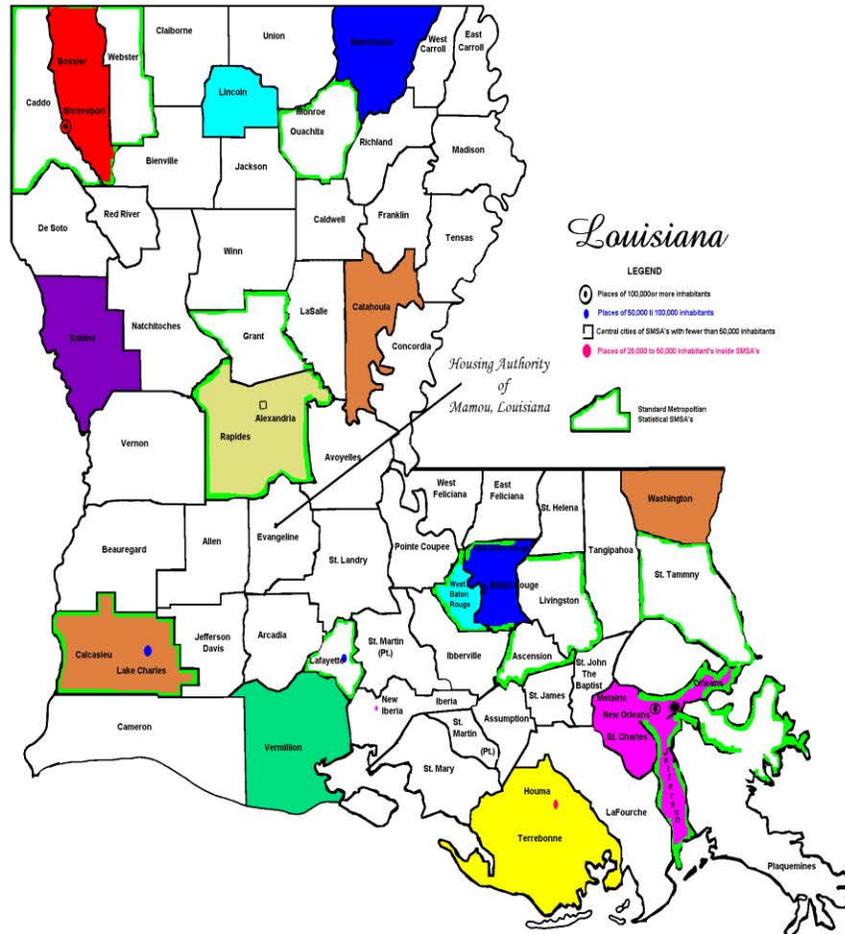


**HOUSING AUTHORITY
OF THE
TOWN OF MAMOU, LOUISIANA**

**Financial Statements &
Supplemental Financial Information
June 30, 2019**

HOUSING AUTHORITY OF THE TOWN OF MAMOU MAMOU, LOUISIANA



Under the United States Housing Act of 1937, as amended, the U.S. Department of Housing and Urban Development (HUD) has direct responsibility for administering low income housing programs in the United States. Accordingly, HUD has contracted with the entity to administer certain HUD funds. The entity is a public corporation, legally separate, fiscally independent and governed by Board of Commissioners.

**Housing Authority of the Town of Mamou
Mamou, Louisiana**

**Table of Contents
June 30, 2019**

	Page No.
Independent Auditor's Report.....	1-3
Management's Discussion and Analysis.....	4-7
<u>Basic Financial Statements</u>	
Statement of Net Position.....	9
Statement of Revenues, Expenses, and Changes in Net Position.....	10
Statement of Cash Flows.....	11
Statement of Cash Flows Reconciliation.....	12
Notes to the Basic Financial Statements.....	13-20
<u>Other Supplemental Statements and Schedules</u>	
Schedule of Compensation Paid to Board Members.....	22
Schedule of Compensation Benefits and Other Payments to Agency Head or Chief Executive Officer.....	23
<u>Supplementary Information</u>	
Statement and Certification of Actual Modernization Cost.....	25
<u>Other Reports</u>	
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	27-28
Schedule of Findings and Questioned Cost.....	29-30
Management's Corrective Action for Current Year Audit Findings.....	31
Management Letter Comments.....	32
Management's Summary of Prior Year Findings.....	33
Louisiana Statewide Agreed Upon Procedures.....	34-42
Financial Data Schedule.....	43

John R. Vercher C.P.A.
jrv@centurytel.net

Jonathan M. Vercher M.S., C.P.A.
jonathanvercher@centurytel.net

David R. Vercher M.B.A., C.P.A., C.F.E.
davidvercher@centurytel.net

THE VERCHER GROUP

*A Professional Corporation of
Certified Public Accountants*

**P.O. Box 1608
1737 N 2nd St. – Suite A
Jena, Louisiana 71342
Tel: (318) 992-6348
Fax: (318) 992-4374**

MEMBERS

American Institute of
Certified Public Accountants

Society of Louisiana
Certified Public Accountants

Association of
Certified Fraud Examiners

INDEPENDENT AUDITOR'S REPORT

Housing Authority of the Town of Mamou
Mamou, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the business-type activities of the Housing Authority of the Town of Mamou, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the Housing Authority's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities of the Housing Authority of the Town of Mamou, as of June 30, 2019, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Housing Authority of the Town of Mamou's basic financial statements. The accompanying Financial Data Schedule, required by HUD, and supplementary schedules and statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Financial Data Schedule and supplementary schedules and statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Financial Data Schedule and supplementary schedules and statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated, November 30, 2019, on our consideration of the Housing Authority of the Town of Mamou's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Housing Authority of the Town of Mamou's internal control over financial reporting and compliance.

The Vercher Group

November 30, 2019

Jena, Louisiana

**Housing Authority of the Town of Mamou
Mamou, Louisiana**

**Management's Discussion and Analysis
June 30, 2019**

As management of the Housing Authority of the Town of Mamou, we offer readers of the Authority's basic financial statements this narrative overview and analysis of the financial activities of the Authority for the fiscal year ended June 30, 2019. We encourage readers to consider the information presented here in conjunction with the Authority's basic financial statements, which are attached.

Financial Highlights

- The assets of the Authority exceeded its liabilities at the close of the most recent fiscal year by \$3,401,529 (net position).
- As of the close of the current fiscal year, the Authority's ending unrestricted net position was \$164,531.
- The Authority's cash balance at June 30, 2019, was \$76,877, of which \$23,800 was restricted for tenant's security deposits.
- The Authority had total revenue of \$857,242, of which \$728,127 was operating revenues \$2,315 was non-operating revenues, and \$126,800 was capital contributions.
- The Authority had total expenses of \$965,973, of which \$925,644 was operating expenses and \$40,329 was non-operating expenses.

Overview of the Basic Financial Statements

The discussion and analysis is intended to serve as an introduction to the Authority's basic financial statements. The Authority's basic financial statements consist of the Statement of Net Position, Statement of Revenues, Expenses, and Changes in Net Position, Statement of Cash Flows, and the notes to the basic financial statements.

The Authority has only one fund type, namely a proprietary fund. The Statement of Net Position includes all of the Authority's assets and liabilities. This fund type is unused for activities which are financed and operated in a manner similar to those in the private sector.

The Authority has three main funding sources in its financial operation. These are the Low Rent Public Housing, Capital Fund programs, and Section 8 Vouchers. Funding is provided based on dwelling rents paid by the tenants and operating fund payments received by the Department of Housing & Urban Development based on a formula. The purpose of this program is to provide funding for low rent housing programs to allow them to make purchases and capital improvements for the current dwelling structures and assist in their operations.

**Housing Authority of the Town of Mamou
Management's Discussion and Analysis - Continued
June 30, 2019**

The Authority's overall financial position and operations for the past two years are summarized below based on the information in the current and prior financial statements.

The table below lists the asset and liability comparisons for the year ended June 30, 2019.

Statement of Net Position

	<u>2018</u>	<u>2019</u>	<u>% Change</u>
Current & Restricted Assets	\$ 269,856	\$ 251,573	-6.8
Capital Assets, Net of Depreciation	<u>3,326,865</u>	<u>3,236,998</u>	-2.7
Total Assets	<u>3,596,721</u>	<u>3,488,571</u>	-3.0
Current Liabilities	61,191	62,082	1.5
Non-Current Liabilities	<u>25,270</u>	<u>24,960</u>	-1.2
Total Liabilities	<u>86,461</u>	<u>87,042</u>	0.7
Net Investment in Capital Assets	3,326,865	3,236,998	-2.7
Restricted Net Position	-0-	-0-	0.0
Unrestricted Net Position	<u>183,395</u>	<u>164,531</u>	-10.3
Total Net Position	<u>\$ 3,510,260</u>	<u>\$ 3,401,529</u>	-3.1

- Total assets decreased by \$108,150 or 3.0% from last year. The primary reason for this decrease was due to a decrease in capital assets, net of accumulated depreciation in the amount of \$89,867.
- Total liabilities increased by \$581 or 0.7%. The primary reason for this change is due to an increase in current liabilities of \$891 or 1.5%.
- Unrestricted assets decreased by \$18,864 or 10.3%. The decrease in current assets is the main contributor for this decrease.

**Housing Authority of the Town of Mamou
Management's Discussion and Analysis - Continued
June 30, 2019**

The table below lists the revenue and expense comparisons for the year ended June 30, 2019.

Statement of Revenues, Expenses, & Changes in Net Position

	<u>2018</u>	<u>2019</u>	<u>% Change</u>
Operating Revenues			
Tenant Revenue	\$ 248,763	\$ 245,505	-1.3
HUD PHA Operating	456,881	482,622	5.6
Total Operating Revenues	<u>705,644</u>	<u>728,127</u>	3.2
Operating Expenses			
Administrative	248,262	229,358	-7.6
Utilities	63,107	63,018	-0.2
Maintenance	236,750	241,461	2.0
General	70,464	110,452	56.8
Depreciation	217,485	216,667	-0.4
Housing Assistance Payments	60,549	64,688	6.8
Total Operating Expenses	<u>896,617</u>	<u>925,644</u>	3.2
Operating Income (Loss)	<u>(190,973)</u>	<u>(197,517)</u>	3.4
Non-Operating Revenues (Expenses)			
Investment Income	821	824	0.4
Other Revenue	7,750	1,491	-80.7
Extraordinary Maintenance	(77,189)	(40,329)	-47.8
Total Non-Operating Revenues (Expenses)	<u>(68,618)</u>	<u>(38,014)</u>	-44.6
Capital Contributions	60,200	126,800	110.6
Change in Net Position	(199,391)	(108,731)	-45.5
Net Position – Beginning	3,709,651	3,510,260	-5.4
Net Position – Ending	\$ <u>3,510,260</u>	\$ <u>3,401,529</u>	-3.1

- Total operating revenues increased by \$22,483 or 3.2%. The primary reason is because of an increase in HUD PHA Operating of \$25,741 or 5.6%.
- Total operating expenses increased by \$29,027 or 3.2%. The primary reason is because of an increase in general expense of \$39,988.
- Total non-operating revenues/expenses had a change of \$30,604 or 44.6%. The primary reason for this change is due to a decrease in extraordinary maintenance expense.

**Housing Authority of the Town of Mamou
Management's Discussion and Analysis - Continued
June 30, 2019**

Capital Asset and Debt Administration

Capital Assets

As of June 30, 2019, the Authority's investment in capital assets was \$3,236,998 (net of accumulated depreciation). This investment included land, building, building improvements, office equipment, and maintenance equipment.

Capital Assets	2018	2019
Land*	\$ 393,732	\$ 393,732
Building & Improvements	7,559,081	7,685,881
Furniture & Equipment	200,096	200,096
Construction in Progress	-0-	-0-
Total Capital Assets	<u>8,152,909</u>	<u>8,279,709</u>
Less Accumulated Depreciation	<u>(4,826,044)</u>	<u>(5,042,711)</u>
Capital Assets, Net of Accumulated Depreciation	<u>\$ 3,326,865</u>	<u>\$ 3,236,998</u>

*Land in the amount of \$393,732 is not being depreciated.

Long Term Debt

The Authority does not have any long-term liabilities at this time.

Future Events That Will Impact the Authority

The Authority relies heavily upon HUD operating subsidies. The amount appropriated has not currently been approved for the June 30, 2020 year. Therefore, any results of budget shortfalls cannot be determined.

The Authority is under a contract through its Capital Fund Program to continue with the work as stated above and incorporate any new work items into its operation.

Contacting the Authority's Financial Management

The financial report is designed to provide a general overview of the Authority's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the following address:

Housing Authority of the Town of Mamou
1016 Maple Street
Mamou, LA. 70554

Basic Financial Statements

**Housing Authority of the Town of Mamou
Mamou, Louisiana
Statement of Net Position
June 30, 2019**

ASSETS	LOW RENT	HOUSING VOUCHERS	TOTAL ENTERPRISE FUND
	<u> </u>	<u> </u>	<u> </u>
CURRENT ASSETS:			
Cash & Cash Equivalents	\$ 21,525	\$ 31,552	\$ 53,077
Receivables (Net of Allowances for Uncollectibles)	6,524	-0-	6,524
Investments	124,147	-0-	124,147
Prepaid Items	42,809	-0-	42,809
RESTRICTED ASSETS			
Cash and Cash Equivalents	23,800	-0-	23,800
Interprogram Receivable	1,216	-0-	1,216
TOTAL CURRENT ASSETS	<u>220,021</u>	<u>31,552</u>	<u>251,573</u>
NON-CURRENT ASSETS:			
Capital Assets (Net of Accumulated Depreciation)	<u>3,236,998</u>	-0-	<u>3,236,998</u>
TOTAL NON-CURRENT ASSETS	<u>3,236,998</u>	<u>-0-</u>	<u>3,236,998</u>
TOTAL ASSETS	<u>3,457,019</u>	<u>31,552</u>	<u>3,488,571</u>
LIABILITIES			
CURRENT LIABILITIES:			
Accounts Payable	20,634	150	20,784
Accrued Wages/Payroll Taxes Payable	2,178	-0-	2,178
Accrued Compensated Absences	8,104	-0-	8,104
Accrued Pilot	6,000	-0-	6,000
Tenant Security Deposits (Payable from Restricted Assets)	23,800	-0-	23,800
Interprogram Payable	-0-	1,216	1,216
TOTAL CURRENT LIABILITIES	<u>60,716</u>	<u>1,366</u>	<u>62,082</u>
NON-CURRENT LIABILITIES:			
Other Non-current	343	-0-	343
Accrued Compensated Absences	24,617	-0-	24,617
TOTAL NON-CURRENT LIABILITIES	<u>24,960</u>	<u>-0-</u>	<u>24,960</u>
TOTAL LIABILITIES	<u>85,676</u>	<u>1,366</u>	<u>87,042</u>
NET POSITION:			
Net Investment in Capital Assets	3,236,998	-0-	3,236,998
Restricted	-0-	-0-	-0-
Unrestricted	134,345	30,186	164,531
TOTAL NET POSITION	<u>\$ 3,371,343</u>	<u>\$ 30,186</u>	<u>\$ 3,401,529</u>

The accompanying notes are an integral part of this statement.

**Housing Authority of the Town of Mamou
Mamou, Louisiana
Statement of Revenues, Expenses, & Changes in Net Position
Year Ended June 30, 2019**

	<u>LOW RENT</u>	<u>HOUSING VOUCHERS</u>	<u>TOTAL ENTERPRISE FUND</u>
OPERATING REVENUES:			
Tenant Rental Revenue	\$ 245,505	\$ -0-	\$ 245,505
HUD PHA Operating Grant	407,178	75,444	482,622
TOTAL OPERATING REVENUES	<u>652,683</u>	<u>75,444</u>	<u>728,127</u>
OPERATING EXPENSES:			
<i>Administration:</i>			
Administrative Salaries	125,417	5,242	130,659
EBC Administrative	62,786	407	63,193
Other Operating - Administrative	33,541	1,965	35,506
<i>Cost of Sales & Service:</i>			
Water	52,812	-0-	52,812
Electricity	10,206	-0-	10,206
Gas & Other Utilities	-0-	-0-	-0-
Ordinary Maintenance – Labor	93,199	-0-	93,199
Materials	44,056	-0-	44,056
Contract Cost	62,139	-0-	62,139
EBC Maintenance	42,067	-0-	42,067
Insurance	77,863	-0-	77,863
Payment in Lieu of Taxes	6,000	-0-	6,000
Other General Expenses	26,589	-0-	26,589
<i>Depreciation</i>	216,667	-0-	216,667
Housing Assistance Payments	-0-	64,688	64,688
TOTAL OPERATING EXPENSES	<u>853,342</u>	<u>72,302</u>	<u>925,644</u>
OPERATING INCOME (LOSS)	<u>(200,659)</u>	<u>3,142</u>	<u>(197,517)</u>
NONOPERATING REVENUES (EXPENSES):			
Interest Earnings	772	52	824
Other Revenue	1,491	-0-	1,491
Extraordinary Maintenance	(40,329)	-0-	(40,329)
TOTAL NONOPERATING REVENUES (EXPENSES)	<u>(38,066)</u>	<u>52</u>	<u>(38,014)</u>
Capital Contributions	126,800	-0-	126,800
CHANGE IN NET POSITION	(111,925)	3,194	(108,731)
TOTAL NET POSITION – BEGINNING	3,483,268	26,992	3,510,260
TOTAL NET POSITION – ENDING	<u>\$ 3,371,343</u>	<u>\$ 30,186</u>	<u>\$ 3,401,529</u>

The accompanying notes are an integral part of this statement.

**Housing Authority of the Town of Mamou
Mamou, Louisiana
Statement of Cash Flows
Year Ended June 30, 2019**

	LOW RENT	HOUSING VOUCHERS	TOTAL ENTERPRISE FUND
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts From Customers & Users	\$ 245,007	\$ -0-	\$ 245,007
Receipts From Operating Grants	407,178	75,444	482,622
Payments to Suppliers	(443,869)	(67,060)	(510,929)
Payments to Employees	(219,782)	(4,117)	(223,899)
Payments in Lieu of Taxes (PILOT)	(6,000)	-0-	(6,000)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>(17,466)</u>	<u>4,267</u>	<u>(13,199)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Other Revenue	1,491	-0-	1,491
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	<u>1,491</u>	<u>-0-</u>	<u>1,491</u>
CASH FLOWS FROM CAPITAL & RELATED FINANCING ACTIVITIES			
Subsidy From Capital Grants	126,800	-0-	126,800
Acquisition and Construction of Capital Assets	(126,800)	-0-	(126,800)
Extraordinary Maintenance	(40,329)	-0-	(40,329)
NET CASH PROVIDED (USED) BY CAPITAL & RELATED FINANCING ACTIVITIES	<u>(40,329)</u>	<u>-0-</u>	<u>(40,329)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest & Dividends Received	772	52	824
Increase or Decrease in Investments	(417)	-0-	(417)
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	<u>355</u>	<u>52</u>	<u>407</u>
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	(55,949)	4,319	(51,630)
CASH, BEGINNING OF YEAR	<u>101,274</u>	<u>27,233</u>	<u>128,507</u>
CASH, END OF YEAR	<u>45,325</u>	<u>31,552</u>	<u>76,877</u>
RECONCILIATION TO BALANCE SHEET			
Cash and Cash Equivalents	21,525	31,552	53,077
Restricted Cash and Cash Equivalents	23,800	-0-	23,800
TOTAL CASH AND CASH EQUIVALENTS	<u>\$ 45,325</u>	<u>\$ 31,552</u>	<u>\$ 76,877</u>

The accompanying notes are an integral part of this statement.

**Housing Authority of the Town of Mamou
Mamou, Louisiana
Statement of Cash Flows
For The Year Ended June 30, 2019**

Reconciliation

	Low Rent	Housing Vouchers	Total Enterprise Fund
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES			
Operating Income (Loss)	\$ (200,659)	\$ 3,142	\$ (197,517)
Depreciation Expense	216,667	-0-	216,667
(Increase) Decrease in Receivables	(698)	-0-	(698)
(Increase) Decrease in Prepaid Items	(31,107)	-0-	(31,107)
Increase (Decrease) in Accounts Payable	1,411	-0-	1,411
Increase (Decrease) in Other Accrued Liabilities	(989)	-0-	(989)
Increase (Decrease) in Customer Deposits	200	-0-	200
Increase (Decrease) in Compensated Absences	892	-0-	892
Increase (Decrease) in Accrued Wages Payable	(3,183)	1,125	(2,058)
TOTAL ADJUSTMENTS	183,193	1,125	184,318
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	(17,466)	4,267	(13,199)
LISTING OF NONCASH INVESTING, CAPITAL, & FINANCIAL ACTIVITIES			
Contributions of Capital Assets From Government	\$ -0-	\$ -0-	\$ -0-

The accompanying notes are an integral part of this statement.

**Housing Authority of the Town of Mamou
Mamou, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2019**

INTRODUCTION

The Housing Authority of Mamou is an apartment complex for persons of low income located in Mamou, Louisiana. The Authority is chartered as a public corporation for the purpose of administering decent, safe and sanitary dwelling for persons of low-income.

Legal title to the Authority is held by the Housing Authority of the Town of Mamou, Louisiana, a non-profit corporation. The Authority is engaged in the acquisition, modernization, and administration of low-rent housing. The Authority is administered by a governing Board of Commissioners (the Board), whose members are appointed by the Mayor of Mamou, Louisiana. Each member serves a four-year term. Substantially all of the Authority's revenue is derived from subsidy contracts with the U. S. Department of Housing and Urban Development (HUD). The annual contributions contracts entered into by the Authority and HUD provide operating subsidies for Authority-owned public housing facilities for eligible individuals.

Under the United States Housing Act of 1937, as amended, the U.S. Department of Housing and Urban Development (HUD) has direct responsibility for administering low-income housing programs in the United States. Accordingly, HUD has entered into a contract with the entity to make annual contributions (subsidies) for the purpose of funding its programs for low-income families.

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the Housing Authority is legally separated and fiscally independent, the Housing Authority is a separate governmental reporting entity. The Housing Authority includes all funds, account groups, activities, etc., that are within the oversight responsibility of the Housing Authority.

The Housing Authority is a related organization of the Town of Mamou because the Town of Mamou appoints a voting majority of the Housing Authority's governing board. The Town of Mamou is not financially responsible for the Housing Authority, as it cannot impose its will on the Housing Authority and there is no possibility for the Housing Authority to provide financial benefit to, or impose financial burdens on, the Town of Mamou. Accordingly, the Housing Authority is not a component unit of the financial reporting entity of the Town of Mamou.

BASIS OF PRESENTATION

As required by Louisiana State Reporting Law (LSA-R.S. 24:514) and HUD regulations, financial statements are presented in accordance with accounting principles generally accepted in the United States of America.

The accounts of the PHA are accounted for under the proprietary fund. Accordingly, the accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America applied to governmental units.

**Housing Authority of the Town of Mamou
Mamou, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
JUNE 30, 2019**

Proprietary Fund Type – Proprietary fund is accounted for on the flow of economic resources measurements focus and uses the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The PHA applies all applicable FASB pronouncements in accounting and reporting for its proprietary operations. The PHA’s funds include the following type:

- **Enterprise Fund** – Enterprise fund is used to account for those operations that are financed and operated in a manner similar to private business or where the board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

1. SUMMARY OF ORGANIZATION & SIGNIFICANT ACCOUNTING POLICIES

A. BASIC FINANCIAL STATEMENTS

The basic financial statements (i.e., the Statement of Net Position and the Statement of Revenues, Expenses, and Changes in Net Position) report information on all of the activities of the authority.

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, & FINANCIAL STATEMENT PRESENTATION

The basic financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule, the effect of Interfund activity has been eliminated from the basic financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government’s enterprise operations. Elimination of these charges would distort the direct cost and program revenues reported for the various functions concerned.

Operating revenues and expenses have been reported separately from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund’s principal ongoing operations. The primary operating revenue of the housing authority is derived from tenant revenue. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the housing authority’s policy to use restricted resources first, then unrestricted resources as they are needed.

**Housing Authority of the Town of Mamou
Mamou, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
JUNE 30, 2019**

GASB Statement No. 65 establishes accounting and financial reporting standards that reclassify, as deferred outflows or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities.

C. EQUITY CLASSIFICATIONS

In the government-wide financial statements, equity is classified as Net Position and displayed in three components as applicable. The components are as follows:

Net Investment in Capital Assets - Capital assets including restricted capital assets, when applicable, net of accumulated depreciation.

Restricted Net Position - Net position with constraints placed on their use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.

Unrestricted Net Position - All other net position that does not meet the definition of “restricted” or “net investment in capital assets”.

When an expense is incurred for the purposes for which both restricted and unrestricted net position is available, management applies restricted resources first. The policy concerning which to apply first varies with the intended use and legal requirements. This decision is typically made by management at the incurrence of the expense.

D. DEPOSITS & INVESTMENTS

The housing authority’s cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. State law and the housing authority’s investment policy allow the housing authority to invest in collateralized certificates of deposits, government backed securities, commercial paper, the state sponsored investment pool, and mutual funds consisting solely of government backed securities.

Investments (bank certificate of deposits in excess of 90 days) for the housing authority are reported at fair value.

E. RECEIVABLES & PAYABLES

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year referred to as either “due to/from other funds” (i.e., the current portion of Interfund loans) or “advances to/from other funds” (i.e., the non-current portion of Interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.”

**Housing Authority of the Town of Mamou
Mamou, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
JUNE 30, 2019**

Advances between funds, as reported in the accompanying basic financial statements, are offset by a restriction on net assets. All trade and other receivables are shown net of an allowance for uncollectives.

F. INVENTORIES & PREPAID ITEMS

All inventories are valued at cost using the first-in/first out method. Inventories are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in the basic financial statements.

G. CAPITAL ASSETS

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable columns in the basic financial statements. Capital assets are capitalized at historical cost. The housing maintains a threshold level of \$500 or more for capitalizing capital assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. The total interest expense included during the current fiscal year was \$-0-. Of this amount, \$-0- was included as part of the cost of capital assets under construction in connection with construction projects.

All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Land improvements	20 years
Buildings and building improvements	20 years
Furniture and fixtures	5 years
Vehicles	5 years
Equipment	5 years

H. COMPENSATED ABSENCES

The Housing Authority follows Louisiana Civil Service regulations for accumulated annual and sick leave. Employees may accumulate up to three hundred hours of annual leave which may be received upon termination or retirement. Sick leave hours accumulate, but the employee is not paid for them if not used by his/her retirement or termination date.

**Housing Authority of the Town of Mamou
Mamou, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
JUNE 30, 2019**

I. LONG-TERM OBLIGATIONS

In the basic financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

J. EXTRAORDINARY & SPECIAL ITEMS

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events within the control of the housing authority, which are either unusual in nature or infrequent in occurrence.

K. ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

2. CASH & INVESTMENTS (CD'S IN EXCESS OF 90 DAYS)

At June 30, 2019, the housing authority has cash and investments (bank balances) totaling \$233,620 as follows:

Demand deposits	\$	85,674
Time deposits		<u>147,946</u>
Total	\$	<u>233,620</u>

These deposits are stated at cost, which approximated market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

**Housing Authority of the Town of Mamou
Mamou, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
JUNE 30, 2019**

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the government will not be able to recover its deposits. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent.

These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Entity that the fiscal agent bank has failed to pay deposit funds upon demand. Further, Louisiana Revised Statute 39:1224 states that securities held by a third party shall be deemed to be held in the Entity’s name.

Deposits

It is the housing authority’s policy for deposits to be 100% secured by collateral at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance. The housing authority’s deposits are categorized to give an indication of the level of risk assumed by the housing authority at year end. The categories are described as follows:

- ***Category 1*** – Insured or collateralized with securities held by the housing authority or by its agent in the housing authority’s name.
- ***Category 2*** – Collateralized with securities held by the pledging financial institution’s trust department or agent in the housing authority’s name.
- ***Category 3*** – Uncollateralized.

Amounts on deposit are secured by the following pledges:

Description	Citizen’s Bank
FDIC (Category 1)	\$ 233,620
Securities (Category 2)	57,330
Total Securities	\$ 290,950

Deposits were fully secured as of June 30, 2019.

**Housing Authority of the Town of Mamou
Mamou, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
JUNE 30, 2019**

3. ACCOUNTS RECEIVABLE

The receivables, net of allowances, of \$6,524 as of June 30, 2019, are as follows:

Accounts Receivable – Tenants	\$	5,237
Accounts Receivable – Miscellaneous		1,171
Accrued Interest Receivable – Tenants		216
Allowance For Doubtful Accounts		(100)
Total	\$	6,524

4. PREPAID ITEMS

The housing authority’s prepaid items as of June 30, 2019, consist of the following:

Prepaid Insurance	\$	42,809
Total	\$	42,809

5. CAPITAL ASSETS

Capital assets activity for the year ended June 30, 2019, was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Land*	\$ 393,732	\$ -0-	\$ -0-	\$ 393,732
Buildings & Leasehold Improvements	7,559,081	126,800	-0-	7,685,881
Furniture & Equipment, Etc.	200,096	-0-	-0-	200,096
Construction in Progress	-0-	-0-	-0-	-0-
Total	8,152,909	126,800	-0-	8,279,709
Less Accumulated Depreciation	(4,826,044)	(216,667)	-0-	(5,042,711)
Net Capital Position	\$ 3,326,865	\$ (89,867)	\$ -0-	\$ 3,236,998

*Land in the amount of \$393,732 is not being depreciated.

6. ACCOUNTS, SALARIES & OTHER PAYABLES

The payables of \$37,066 at June 30, 2019, are as follows:

Accounts Payable	\$	20,784
Accrued Wages Payable (Payroll Taxes)		2,178
Accrued Compensated Absences (Current Portion)		8,104
Accrued Pilot		6,000
Total	\$	37,066

**Housing Authority of the Town of Mamou
Mamou, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
JUNE 30, 2019**

7. COMPENSATED ABSENCES

At June 30, 2019, employees of the PHA have accumulated and vested \$32,721 of employee leave benefits, computed in accordance with GASB Codification Section C60. The balance of accrued compensated absences at June 30, 2019, was \$8,104 recorded as current obligation and \$24,617 recorded as non-current obligation. The following is a summary of changes in compensated absences payable at June 30, 2019:

		<u>Current</u>		<u>Noncurrent</u>		<u>Total</u>
Beginning of year	\$	7,891	\$	23,938	\$	31,829
Additions/Retirements		213		679		892
End of year	\$	8,104	\$	24,617	\$	32,721

8. RETIREMENT SYSTEMS

The housing authority provides benefits for all full-time employees through a defined contribution plan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan, plus investment earnings. Employees are eligible to participate after a six-month exclusionary period. The entity contributes 8% of the employee’s base monthly salary, and the employee contributes 5%. The housing authority’s contributions for each employee (and interest allocated to the employee account) vest at 20% annually for each year of participation. An employee is fully vested after 5 years of participation.

The housing authority’s total payroll for the fiscal year ending June 30, 2019, was \$223,858. The housing authority’s contributions were calculated using the base salary amount of \$223,858. Contributions to the plan by the housing authority were \$17,909 and \$11,193 by the employees.

9. CONTINGENT LIABILITIES

At June 30, 2019, the housing authority is subject to possible examinations made by federal regulators who determine compliance with terms, conditions, laws and regulations governing grants given to the housing authority in the current and prior years. These examinations may result in required refunds by the housing authority to federal grantors and/or program beneficiaries.

10. ECONOMIC DEPENDENCY

Statement of Financial Accounting Standard (SFAS) No. 14 requires disclosure in financial statements of a situation where one entity provides more than 10% of the audited entity’s revenues. The Department of Housing & Urban Development provided \$609,422 to the housing authority, which represents approximately 71.1% of the housing authority’s revenue for the year.

**Other Supplemental Statements
and Schedules**

**Housing Authority of the Town of Mamou
Mamou, Louisiana**

**Schedule of Compensation Paid to Board Members
Year Ended June 30, 2019**

Board Member	Title
Randy Young	Chairman of the Board
Johnny Deshotel	Vice-Chairman
Ferrel Bob Guillory	Board Commissioner
Louis Gadney	Board Commissioner
Alfred Batiste	Board Commissioner

The Board Members were paid no compensation for their services.

**Housing Authority of the Town of Mamou
Mamou, Louisiana**

**Schedule of Compensation Benefits and Other Payments
to Agency Head or Chief Executive Officer
For the Year Ended June 30, 2019**

Ricky Dupuis, Executive Director

Purpose	Amount
Salary	\$ 80,874
Benefits-Insurance	16,560
Benefits-Retirement	-0-
Benefits (Expense Allowance)	-0-
Car Allowance	-0-
Vehicle Provided by Government	4,600
Per Diem	1,600
Reimbursements	-0-
Travel	-0-
Registration Fees	-0-
Conference Travel	-0-
Continuing Professional Education Fees	-0-
Housing	-0-
Un-vouchered Expenses*	-0-
Special Meals	\$ -0-

*An example of an un-vouchered expense would be a travel advance.

See independent auditor's report.

Supplementary Information

**Housing Authority of the Town of Mamou
Mamou, Louisiana**

**Statement and Certification of Actual Modernization Cost
Annual Contribution Contract**

	Complete Project CFP <u>501-2017</u>	In-Complete Project CFP <u>501-2018</u>	In-Complete Project CFP <u>501-2019</u>	<u>Total</u>
The Actual Modernization Costs Are As Follows:				
1. Funds Approved	\$ 154,552	\$ 240,370	\$ 233,424	\$ 628,346
Funds Expended	<u>(154,552)</u>	<u>(62,300)</u>	-0-	<u>(216,852)</u>
Excess of Funds Approved	<u>-0-</u>	<u>178,070</u>	<u>233,424</u>	<u>411,494</u>
2. Funds Advanced	154,552	62,300	-0-	216,852
Funds Expended	<u>(154,552)</u>	<u>(62,300)</u>	-0-	<u>(216,852)</u>
Excess of Funds Advanced	<u><u>-0-</u></u>	<u><u>-0-</u></u>	<u><u>-0-</u></u>	<u><u>-0-</u></u>

The accompanying notes are an integral part of this statement.



Other Reports

John R. Vercher C.P.A.
jrv@centurytel.net

Jonathan M. Vercher M.S., C.P.A.
jonathanvercher@centurytel.net

David R. Vercher M.B.A., C.P.A., C.F.E.
davidvercher@centurytel.net

THE VERCHER GROUP

*A Professional Corporation of
Certified Public Accountants*

**P.O. Box 1608
1737 N 2nd St. – Suite A
Jena, Louisiana 71342
Tel: (318) 992-6348
Fax: (318) 992-4374**

MEMBERS

American Institute of
Certified Public Accountants

Society of Louisiana
Certified Public Accountants

Association of
Certified Fraud Examiners

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Housing Authority of the Town of Mamou
Mamou, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities of the Housing Authority of the Town of Mamou, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the Housing Authority of the Town of Mamou's basic financial statements, and have issued our report thereon dated November 30, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Housing Authority of the Town of Mamou's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Housing Authority of the Town of Mamou's internal control. Accordingly, we do not express an opinion on the effectiveness of the Housing Authority of the Town of Mamou's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any

deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Housing Authority of the Town of Mamou's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

This report is intended solely for the information and use of the audit committee, management, federal awarding agencies and Legislative Auditor's Office and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a public document and its distribution is not limited.

The Vercher Group

November 30, 2019

Jena, Louisiana

**HOUSING AUTHORITY OF THE TOWN OF MAMOU
MAMOU, LOUISIANA**

**SCHEDULE OF FINDINGS AND QUESTIONED COST
For the Year Ended June 30, 2019**

Section II Financial Statement Findings

No items to report.

Section III Federal Awards Findings and Questioned Costs.

Not applicable.

**HOUSING AUTHORITY OF THE TOWN OF MAMOU
MAMOU, LOUISIANA**

**MANAGEMENT'S CORRECTIVE ACTION
FOR CURRENT YEAR AUDIT FINDINGS**

FINDINGS:

No items to report.

John R. Vercher C.P.A.
jrv@centurytel.net

Jonathan M. Vercher M.S., C.P.A.
jonathanvercher@centurytel.net

David R. Vercher M.B.A., C.P.A., C.F.E.
davidvercher@centurytel.net

THE VERCHER GROUP

*A Professional Corporation of
Certified Public Accountants*

**P.O. Box 1608
1737 N 2nd St. – Suite A
Jena, Louisiana 71342
Tel: (318) 992-6348
Fax: (318) 992-4374**

MEMBERS

American Institute of
Certified Public Accountants

Society of Louisiana
Certified Public Accountants

Association of
Certified Fraud Examiners

MANAGEMENT LETTER COMMENTS

During the course of our audit, we observed conditions and circumstances that may be improved. Below are findings noted for improvement, our recommendation for improvement and the Housing Authority's plan for corrective action.

CURRENT YEAR MANAGEMENT LETTER COMMENTS

No items to report.

**HOUSING AUTHORITY OF THE TOWN OF MAMOU
MAMOU, LOUISIANA**

**MANAGEMENT'S SUMMARY
OF PRIOR YEAR FINDINGS**

Legislative Auditor
State of Louisiana
Baton Rouge, Louisiana 70804-9397

The management of The Housing Authority of the Town of Mamou, Louisiana has provided the following action summaries relating to audit findings brought to their attention as a result of their financial audit for the year ended June 30, 2018.

PRIOR YEAR FINDINGS

No items to report.

John R. Vercher C.P.A.
jrv@centurytel.net

Jonathan M. Vercher M.S., C.P.A.
jonathanvercher@centurytel.net

David R. Vercher M.B.A., C.P.A., C.F.E.
davidvercher@centurytel.net

THE VERCHER GROUP

*A Professional Corporation of
Certified Public Accountants*

**P.O. Box 1608
1737 N 2nd St. – Suite A
Jena, Louisiana 71342
Tel: (318) 992-6348
Fax: (318) 992-4374**

MEMBERS

American Institute of
Certified Public Accountants

Society of Louisiana
Certified Public Accountants

Association of
Certified Fraud Examiners

AGREED-UPON PROCEDURES REPORT

Housing Authority of the Town of Mamou, Louisiana

Independent Accountant's Report

On Applying Agreed-Upon Procedures

For the Period of July 1, 2018- June 30, 2019

Housing Authority of the Town of Mamou
Mamou, Louisiana

To the Housing Authority of the Town of Mamou and the Louisiana Legislative Auditor:

We have performed the procedures enumerated below, which were agreed to by the Mamou Housing Authority of the and the Louisiana Legislative Auditor (LLA) on the control and compliance (C/C) areas identified in the LLA's Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period July 1, 2018 through June 30, 2019. The Entity's management is responsible for those C/C areas identified in the SAUPs.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows:

Written Policies and Procedures

1. Obtain and inspect the entity's written policies and procedures and observe that they address each of the following categories and subcategories (if applicable to public funds and the entity's operations):
 - a) ***Budgeting***, including preparing, adopting, monitoring, and amending the budget
 - b) ***Purchasing***, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the public bid law; and (5) documentation required to be maintained for all bids and price quotes.
 - c) ***Disbursements***, including processing, reviewing, and approving
 - d) ***Receipts/Collections***, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g. periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).
 - e) ***Payroll/Personnel***, including (1) payroll processing, and (2) reviewing and approving time and attendance records, including leave and overtime worked.
 - f) ***Contracting***, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process
 - g) ***Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)***, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases)
 - h) ***Travel and expense reimbursement***, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers
 - i) ***Ethics***, including (1) the prohibitions as defined in Louisiana Revised Statute 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) requirement that all employees, including elected officials, annually attest through signature verification that they have read the entity's ethics policy.
 - j) ***Debt Service***, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.
 - k) ***Disaster Recovery/Business Continuity***, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after critical event.

Observation: We observed that the entity's policies and procedures manual addressed all of the above categories.

Exception: The written policies and procedures manual did not address *Debt Service* and *Disaster Recovery/Business Continuity*.

Management's Response: Management is in the process of preparing written policies and procedures to address *Debt Service* and *Disaster Recovery/Business Continuity*.

Board or Finance Committee

2. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:
 - a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.
 - b) For those entities reporting on the governmental accounting model, observe that the minutes referenced or included monthly budget-to-actual comparisons on the general fund and major special revenue funds, as well as monthly financial statements (or budget-to-actual comparisons, if budgeted) for major proprietary funds. *Alternately, for those entities reporting on the non-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*
 - c) For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

Observation:

A) We read the minutes of the board meeting and found the board meets monthly.

B) Budget-to-actual comparisons are not presented at each meeting.

Exception: Budget-to-actual comparisons are not documented in the minutes.

Management's Response: Budget-to-actual comparisons are reviewed at each meeting by the board and it will be documented in the minutes of each meeting.

C) Minutes included non-budgetary financial information such as contract approval and disbursement approvals.

Bank Reconciliations

3. Obtain a listing of client bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for selected each account, and observe that:
 - a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);
 - b) Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and
 - c) Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Observation: These procedures were applied in previous years and no exceptions were noted. These procedures will be rotated to the next fiscal year.

Collections (excluding EFTs)

4. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

Observation: These procedures were applied in previous years and no exceptions were noted. These procedures will be rotated to the next fiscal year.

5. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e. 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

- a) Employees that are responsible for cash collections do not share cash drawers/registers.
- b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit.
- c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.
- d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions are not responsible for collecting cash, unless another employee verifies the reconciliation.

Observation: These procedures were applied in previous years and no exceptions were noted. These procedures will be rotated to the next fiscal year.

6. Inquire of management that all employees who have access to cash are covered by a bond or insurance policy for theft.

Observation: These procedures were applied in previous years and no exceptions were noted. These procedures will be rotated to the next fiscal year.

7. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:

- a) Observe that receipts are sequentially pre-numbered.
- b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.
- c) Trace the deposit slip total to the actual deposit per the bank statement.

- d) Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100).
- e) Trace the actual deposit per the bank statement to the general ledger.

Observation: These procedures were applied in previous years and no exceptions were noted. These procedures will be rotated to the next fiscal year.

Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)

- 8. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

Observation: These procedures were applied in previous years and no exceptions were noted. These procedures will be rotated to the next fiscal year.

- 9. For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:
 - a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.
 - b) At least two employees are involved in processing and approving payments to vendors.
 - c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.
 - d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.

[Note: Exceptions to controls that constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); should not be reported.]

Observation: These procedures were applied in previous years and no exceptions were noted. These procedures will be rotated to the next fiscal year.

- 10. For each location selected under #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction and:
 - a) Observe that the disbursement matched the related original invoice/billing statement.
 - b) Observe that the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.

Observation: These procedures were applied in previous years and no exceptions were noted. These procedures will be rotated to the next fiscal year.

Credit Cards/Debit Cards/Fuel Cards/P-Cards

11. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

Observation: We obtained a listing of credit cards (one American Express Card) and management's representation the listing is correct.

12. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:

- a) Observe that there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) was reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder. [Note: Requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported.]
- b) Observe that finance charges and late fees were not assessed on the selected statements.

Observation: These procedures were applied in previous years and no exceptions were noted. These procedures will be rotated to the next fiscal year.

13. Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e. each card should have 10 transactions subject to testing). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

Observation: Observation: These procedures were applied in previous years and no exceptions were noted. These procedures will be rotated to the next fiscal year.

Travel and Travel-Related Expense Reimbursements (excluding card transactions)

14. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:

- a) If reimbursed using a per diem, agree the reimbursement rate to those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).
- b) If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.

- c) Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).
- d) Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Observation: Observation: These procedures were applied in previous years and no exceptions were noted. These procedures will be rotated to the next fiscal year.

Contracts

- 15. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:
 - a) Observe that the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.
 - b) Observe that the contract was approved by the governing body/board, if required by policy or law (e.g. Lawrason Act, Home Rule Charter).
 - c) If the contract was amended (e.g. change order), observe that the original contract terms provided for such an amendment.
 - d) Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

Observation: These procedures were applied in previous years and no exceptions were noted. These procedures will be rotated to the next fiscal year.

Payroll and Personnel

- 16. Obtain a listing of employees/elected officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees/officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

Observation: These procedures were applied in previous years and no exceptions were noted. These procedures will be rotated to the next fiscal year.

- 17. Randomly select one pay period during the fiscal period. For the 5 employees/officials selected under #16 above, obtain attendance records and leave documentation for the pay period, and:
 - a) Observe that all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, an elected official is not eligible to earn leave and does not document his/her attendance and leave. However, if the elected official is earning leave according to policy and/or contract, the official should document his/her daily attendance and leave.)
 - b) Observe that supervisors approved the attendance and leave of the selected employees/officials.

- c) Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.

Observation: These procedures were applied in previous years and no exceptions were noted. These procedures will be rotated to the next fiscal year.

18. Obtain a listing of those employees/officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees/officials, obtain related documentation of the hours and pay rates used in management's termination payment calculations, agree the hours to the employee/officials' cumulative leave records, and agree the pay rates to the employee/officials' authorized pay rates in the employee/officials' personnel files.

Observation: These procedures were applied in previous years and no exceptions were noted. These procedures will be rotated to the next fiscal year.

19. Obtain management's representation that employer and employee portions of payroll taxes, retirement contributions, health insurance premiums, and workers' compensation premiums have been paid, and associated forms have been filed, by required deadlines.

Observation: These procedures were applied in previous years and no exceptions were noted. These procedures will be rotated to the next fiscal year.

Ethics

20. Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above, obtain ethics documentation from management, and:

- a) Observe that the documentation demonstrates each employee/official completed one hour of ethics training during the fiscal period.
- b) Observe that the documentation demonstrates each employee/official attested through signature verification that he or she has read the entity's ethics policy during the fiscal period.

Observation: These procedures were applied in previous years and no exceptions were noted. These procedures will be rotated to the next fiscal year.

Debt Service

21. Obtain a listing of bonds/notes issued during the fiscal period and management's representation that the listing is complete. Select all bonds/notes on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each bond/note issued.

Observation: These procedures were applied in previous years and no exceptions were noted. These procedures will be rotated to the next fiscal year.

22. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

Observation: These procedures were applied in previous years and no exceptions were noted. These procedures will be rotated to the next fiscal year.

Other

23. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled.

Observation: These procedures were applied in previous years and no exceptions were noted. These procedures will be rotated to the next fiscal year.

24. Observe that the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

Observation: These procedures were applied in previous years and no exceptions were noted. These procedures will be rotated to the next fiscal year.

We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures; other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

The Vercher Group

Jena, Louisiana

November 30, 2019

Financial Data Schedule

Housing Authority of the Town of Mamou (LA031)

MAMOU, LA

Entity Wide Balance Sheet Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2019

	Project Total	14.871 Housing Choice Vouchers	Subtotal	Total
111 Cash - Unrestricted	\$21,525	\$31,552	\$53,077	\$53,077
112 Cash - Restricted - Modernization and Development				
113 Cash - Other Restricted				
114 Cash - Tenant Security Deposits	\$23,800		\$23,800	\$23,800
115 Cash - Restricted for Payment of Current Liabilities				
100 Total Cash	\$45,325	\$31,552	\$76,877	\$76,877
121 Accounts Receivable - PHA Projects				
122 Accounts Receivable - HUD Other Projects				
124 Accounts Receivable - Other Government				
125 Accounts Receivable - Miscellaneous	\$1,171		\$1,171	\$1,171
126 Accounts Receivable - Tenants	\$5,237		\$5,237	\$5,237
126.1 Allowance for Doubtful Accounts -Tenants	-\$100		-\$100	-\$100
126.2 Allowance for Doubtful Accounts - Other	\$0		\$0	\$0
127 Notes, Loans, & Mortgages Receivable - Current				
128 Fraud Recovery				
128.1 Allowance for Doubtful Accounts - Fraud				
129 Accrued Interest Receivable	\$216		\$216	\$216
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$6,524	\$0	\$6,524	\$6,524

Housing Authority of the Town of Mamou (LA031)
MAMOU, LA
Entity Wide Balance Sheet Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2019

131 Investments - Unrestricted	\$124,147		\$124,147	\$124,147
132 Investments - Restricted				
135 Investments - Restricted for Payment of Current Liability				
142 Prepaid Expenses and Other Assets	\$42,809		\$42,809	\$42,809
143 Inventories				

	Project Total	14.871 Housing Choice Vouchers	Subtotal	Total
143.1 Allowance for Obsolete Inventories				
144 Inter Program Due From	\$1,216		\$1,216	\$1,216
145 Assets Held for Sale				
150 Total Current Assets	\$220,021	\$31,552	\$251,573	\$251,573
161 Land	\$393,732		\$393,732	\$393,732
162 Buildings	\$5,184,111		\$5,184,111	\$5,184,111
163 Furniture, Equipment & Machinery - Dwellings	\$61,770		\$61,770	\$61,770
164 Furniture, Equipment & Machinery - Administration	\$138,326		\$138,326	\$138,326
165 Leasehold Improvements	\$2,501,770		\$2,501,770	\$2,501,770
166 Accumulated Depreciation	-\$5,042,711		-\$5,042,711	-\$5,042,711
167 Construction in Progress				
168 Infrastructure				

Housing Authority of the Town of Mamou (LA031)

MAMOU, LA

Entity Wide Balance Sheet Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2019

160 Total Capital Assets, Net of Accumulated Depreciation	\$3,236,998	\$0	\$3,236,998	\$3,236,998
171 Notes, Loans and Mortgages Receivable - Non-Current				
172 Notes, Loans, & Mortgages Receivable - Non Current - Past				
173 Grants Receivable - Non Current				
174 Other Assets				
176 Investments in Joint Ventures				
180 Total Non-Current Assets	\$3,236,998	\$0	\$3,236,998	\$3,236,998
200 Deferred Outflow of Resources				
290 Total Assets and Deferred Outflow of Resources	\$3,457,019	\$31,552	\$3,488,571	\$3,488,571

	Project Total	14.871 Housing Choice Vouchers	Subtotal	Total
311 Bank Overdraft				
312 Accounts Payable <= 90 Days	\$20,634	\$150	\$20,784	\$20,784
313 Accounts Payable >90 Days Past Due				
321 Accrued Wage/Payroll Taxes Payable	\$2,178	\$1,216	\$3,394	\$3,394
322 Accrued Compensated Absences - Current Portion	\$8,104		\$8,104	\$8,104
324 Accrued Contingency Liability				

Housing Authority of the Town of Mamou (LA031)
MAMOU, LA
Entity Wide Balance Sheet Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2019

325	Accrued Interest Payable				
331	Accounts Payable - HUD PHA Programs				
332	Account Payable - PHA Projects				
333	Accounts Payable - Other Government	\$6,000		\$6,000	\$6,000
341	Tenant Security Deposits	\$23,800		\$23,800	\$23,800
342	Unearned Revenue				
343	Current Portion of Long-term Debt - Capital				
344	Current Portion of Long-term Debt - Operating Borrowings				
345	Other Current Liabilities				
346	Accrued Liabilities - Other				
347	Inter Program - Due To				
348	Loan Liability - Current				
310	Total Current Liabilities	\$60,716	\$1,366	\$62,082	\$62,082
351	Long-term Debt, Net of Current - Capital Projects/Mortgage				
352	Long-term Debt, Net of Current - Operating Borrowings				
353	Non-current Liabilities - Other	\$343		\$343	\$343
354	Accrued Compensated Absences - Non Current	\$24,617		\$24,617	\$24,617
355	Loan Liability - Non Current				
356	FASB 5 Liabilities				

Housing Authority of the Town of Mamou (LA031)
MAMOU, LA
Entity Wide Balance Sheet Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2019

	Project Total	14.871 Housing Choice Vouchers	Subtotal	Total
357 Accrued Pension and OPEB Liabilities				
350 Total Non-Current Liabilities	\$24,960	\$0	\$24,960	\$24,960
300 Total Liabilities	\$85,676	\$1,366	\$87,042	\$87,042
400 Deferred Inflow of Resources				
508.4 Net Investment in Capital Assets	\$3,236,998		\$3,236,998	\$3,236,998
511.4 Restricted Net Position	\$0		\$0	\$0
512.4 Unrestricted Net Position	\$134,345	\$30,186	\$164,531	\$164,531
513 Total Equity - Net Assets / Position	\$3,371,343	\$30,186	\$3,401,529	\$3,401,529
600 Total Liabilities, Deferred Inflows of Resources and Equity -	\$3,457,019	\$31,552	\$3,488,571	\$3,488,571

Housing Authority of the Town of Mamou (LA031)

MAMOU, LA

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2019

	Project Total	14.871 Housing Choice Vouchers	Subtotal	Total
70300 Net Tenant Rental Revenue	\$245,505		\$245,505	\$245,505
70400 Tenant Revenue - Other				
70500 Total Tenant Revenue	\$245,505	\$0	\$245,505	\$245,505
70600 HUD PHA Operating Grants	\$407,178	\$75,444	\$482,622	\$482,622
70610 Capital Grants	\$126,800		\$126,800	\$126,800
70710 Management Fee				
70720 Asset Management Fee				
70730 Book Keeping Fee				
70740 Front Line Service Fee				
70750 Other Fees				
70700 Total Fee Revenue				
70800 Other Government Grants				
71100 Investment Income - Unrestricted	\$772	\$52	\$824	\$824
71200 Mortgage Interest Income				
71300 Proceeds from Disposition of Assets Held for Sale				
71310 Cost of Sale of Assets				
71400 Fraud Recovery				

Housing Authority of the Town of Mamou (LA031)
MAMOU, LA
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2019

71500 Other Revenue	\$1,491		\$1,491	\$1,491
71600 Gain or Loss on Sale of Capital Assets				
72000 Investment Income - Restricted				
70000 Total Revenue	\$781,746	\$75,496	\$857,242	\$857,242
91100 Administrative Salaries	\$125,417	\$5,242	\$130,659	\$130,659

	Project Total	14.871 Housing Choice Vouchers	Subtotal	Total
91200 Auditing Fees	\$8,350		\$8,350	\$8,350
91300 Management Fee				
91310 Book-keeping Fee				
91400 Advertising and Marketing				
91500 Employee Benefit contributions - Administrative	\$62,786	\$407	\$63,193	\$63,193
91600 Office Expenses	\$6,752		\$6,752	\$6,752
91700 Legal Expense	\$825		\$825	\$825
91800 Travel	\$6,101		\$6,101	\$6,101
91810 Allocated Overhead				
91900 Other	\$10,620	\$1,965	\$12,585	\$12,585
91000 Total Operating - Administrative	\$220,851	\$7,614	\$228,465	\$228,465
92000 Asset Management Fee				

Housing Authority of the Town of Mamou (LA031)
MAMOU, LA
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2019

92100 Tenant Services - Salaries				
92200 Relocation Costs				
92300 Employee Benefit Contributions - Tenant Services				
92400 Tenant Services - Other				
92500 Total Tenant Services	\$0	\$0	\$0	\$0
93100 Water	\$52,812		\$52,812	\$52,812
93200 Electricity	\$10,206		\$10,206	\$10,206
93300 Gas				
93400 Fuel				
93500 Labor				
93600 Sewer				
93700 Employee Benefit Contributions - Utilities				

	Project Total	14.871 Housing Choice Vouchers	Subtotal	Total
93800 Other Utilities Expense				
93000 Total Utilities	\$63,018	\$0	\$63,018	\$63,018
94100 Ordinary Maintenance and Operations - Labor	\$93,199		\$93,199	\$93,199
94200 Ordinary Maintenance and Operations - Materials and	\$44,056		\$44,056	\$44,056
94300 Ordinary Maintenance and Operations Contracts	\$62,139		\$62,139	\$62,139

Housing Authority of the Town of Mamou (LA031)

MAMOU, LA

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2019

94500 Employee Benefit Contributions - Ordinary Maintenance	\$42,067		\$42,067	\$42,067
94000 Total Maintenance	\$241,461	\$0	\$241,461	\$241,461
95100 Protective Services - Labor				
95200 Protective Services - Other Contract Costs				
95300 Protective Services - Other				
95500 Employee Benefit Contributions - Protective Services				
95000 Total Protective Services	\$0	\$0	\$0	\$0
96110 Property Insurance	\$43,499		\$43,499	\$43,499
96120 Liability Insurance	\$15,573		\$15,573	\$15,573
96130 Workmen's Compensation	\$3,891		\$3,891	\$3,891
96140 All Other Insurance	\$14,900		\$14,900	\$14,900
96100 Total insurance Premiums	\$77,863	\$0	\$77,863	\$77,863
96200 Other General Expenses	\$26,589		\$26,589	\$26,589
96210 Compensated Absences	\$893		\$893	\$893
96300 Payments in Lieu of Taxes	\$6,000		\$6,000	\$6,000
96400 Bad debt - Tenant Rents				
96500 Bad debt - Mortgages				

Housing Authority of the Town of Mamou (LA031)

MAMOU, LA

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2019

	Project Total	14.871 Housing Choice Vouchers	Subtotal	Total
96600 Bad debt - Other				
96800 Severance Expense				
96000 Total Other General Expenses	\$33,482	\$0	\$33,482	\$33,482
96710 Interest of Mortgage (or Bonds) Payable				
96720 Interest on Notes Payable (Short and Long Term)				
96730 Amortization of Bond Issue Costs				
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0	\$0
96900 Total Operating Expenses	\$636,675	\$7,614	\$644,289	\$644,289
97000 Excess of Operating Revenue over Operating Expenses	\$145,071	\$67,882	\$212,953	\$212,953
97100 Extraordinary Maintenance	\$40,329		\$40,329	\$40,329
97200 Casualty Losses - Non-capitalized				
97300 Housing Assistance Payments		\$64,688	\$64,688	\$64,688
97350 HAP Portability-In				
97400 Depreciation Expense	\$216,667		\$216,667	\$216,667
97500 Fraud Losses				
97600 Capital Outlays - Governmental Funds				

Housing Authority of the Town of Mamou (LA031)
MAMOU, LA
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2019

97700 Debt Principal Payment - Governmental Funds				
97800 Dwelling Units Rent Expense				
90000 Total Expenses	\$893,671	\$72,302	\$965,973	\$965,973
10010 Operating Transfer In	\$50,052		\$50,052	\$50,052
10020 Operating transfer Out	-\$50,052		-\$50,052	-\$50,052

	Project Total	14.871 Housing Choice Vouchers	Subtotal	Total
10030 Operating Transfers from/to Primary Government				
10040 Operating Transfers from/to Component Unit				
10050 Proceeds from Notes, Loans and Bonds				
10060 Proceeds from Property Sales				
10070 Extraordinary Items, Net Gain/Loss				
10080 Special Items (Net Gain/Loss)				
10091 Inter Project Excess Cash Transfer In				
10092 Inter Project Excess Cash Transfer Out				
10093 Transfers between Program and Project - In				
10094 Transfers between Project and Program - Out				
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	-\$111,925	\$3,194	-\$108,731	-\$108,731

Housing Authority of the Town of Mamou (LA031)

MAMOU, LA

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2019

11020 Required Annual Debt Principal Payments	\$0	\$0	\$0	\$0
11030 Beginning Equity	\$3,483,268	\$26,992	\$3,510,260	\$3,510,260
11040 Prior Period Adjustments, Equity Transfers and Correction	\$0	\$0	\$0	\$0
11050 Changes in Compensated Absence Balance				
11060 Changes in Contingent Liability Balance				
11070 Changes in Unrecognized Pension Transition Liability				
11080 Changes in Special Term/Severance Benefits Liability				
11090 Changes in Allowance for Doubtful Accounts - Dwelling				
11100 Changes in Allowance for Doubtful Accounts - Other				
11170 Administrative Fee Equity		\$28,893	\$28,893	\$28,893
11180 Housing Assistance Payments Equity		\$1,293	\$1,293	\$1,293

	Project Total	14.871 Housing Choice Vouchers	Subtotal	Total
11190 Unit Months Available	1440	240	1680	1680
11210 Number of Unit Months Leased	1440	191	1631	1631
11270 Excess Cash	\$63,440		\$63,440	\$63,440
11610 Land Purchases	\$0		\$0	\$0
11620 Building Purchases	\$0		\$0	\$0
11630 Furniture & Equipment - Dwelling Purchases	\$0		\$0	\$0

Housing Authority of the Town of Mamou (LA031)

MAMOU, LA

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2019

11640 Furniture & Equipment - Administrative Purchases	\$0		\$0	\$0
11650 Leasehold Improvements Purchases	\$126,800		\$126,800	\$126,800
11660 Infrastructure Purchases	\$0		\$0	\$0
13510 CFFP Debt Service Payments	\$0		\$0	\$0
13901 Replacement Housing Factor Funds	\$0		\$0	\$0