

ANNUAL
COMPREHENSIVE
FINANCIAL
REPORT

FOR THE YEAR ENDED
OCTOBER 31, 2024



**2023-
2024**
FISCAL YEAR

*The consolidated government of the City
of Lafayette and the Parish of Lafayette,
Louisiana*

ANNUAL COMPREHENSIVE FINANCIAL REPORT



Lafayette

Innovation with an accent.

Lafayette City-Parish Consolidated Government
Lafayette, Louisiana

For the Fiscal Year Ended
October 31, 2024

Prepared by: Office of Finance & Management
Karen V. Fontenot, CPA, Chief Financial Officer

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Comprehensive Annual Financial Report For the Fiscal Year Ended October 31, 2024

TABLE OF CONTENTS

	<u>Page(s)</u>
I. Introductory Section	
Letter of Transmittal.....	vii-xv
Certificate of Achievement for Excellence in Financial Reporting.....	xvi
Listing of Principal Elected and Administrative Officials.....	xvii
Organizational Chart.....	xviii
Office of Finance & Management Organizational Chart.....	xix
II. Financial Section	
Independent Auditor's Report.....	1-4
Management's Discussion and Analysis.....	5-16
Basic Financial Statements	
Government-Wide Financial Statements	
Statement of Net Position.....	17
Statement of Activities.....	18
Fund Financial Statements	
Governmental Funds:	
Balance Sheet.....	19
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position.....	20
Statement of Revenues, Expenditures, and Changes in Fund Balances.....	21
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	22
Proprietary Funds:	
Statement of Net Position.....	24-25
Reconciliation of the Proprietary Funds Statement of Net Position to the Statement of Net Position.....	26
Statement of Revenues, Expenses, and Changes in Fund Net Position.....	27
Reconciliation of the Statement of Revenues, Expenses, and Changes in Fund Net Position of Proprietary Funds to the Statement of Activities.....	28
Statement of Cash Flows.....	29-30
Fiduciary Funds:	
Statement of Fiduciary Net Position.....	32
Statement of Changes in Fiduciary Net Position.....	33
Discretely Presented Component Units:	
Combining Statement of Net Position.....	34
Combining Statement of Activities.....	35
Notes to the Basic Financial Statements Index.....	37
Notes to the Basic Financial Statements	38-101

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Comprehensive Annual Financial Report For the Fiscal Year Ended October 31, 2024

TABLE OF CONTENTS

	<u>Page(s)</u>
Required Supplementary Information	
Combined Budgetary Comparison Schedule – General Fund.....	103
Budgetary Comparison Schedule – American Rescue Plan - City.....	104
Budgetary Comparison Schedule – American Rescue Plan - Parish.....	105
Schedule of Changes in Total OPEB Liability and Related Ratios	106
Schedule of Employer's Share of Net Pension Liability.....	107-108
Schedule of Employer Contributions.....	109-110
Notes to the Required Supplementary Information.....	111-112
Supplementary Information	
General Funds:	
Combining Balance Sheet	113
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances.....	114
Budgetary Comparison Schedule – City of Lafayette.....	115
Budgetary Comparison Schedule – Detail of Expenditures: City of Lafayette.....	116-125
Budgetary Comparison Schedule – Lafayette Parish.....	127
Budgetary Comparison Schedule – Detail of Expenditures: Lafayette Parish.....	128-131
Nonmajor Governmental Funds:	
Combining Balance Sheet - By Fund Type.....	132
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances.....	133
Nonmajor Special Revenue Funds -	
Fund Descriptions.....	135-138
Combining Balance Sheet	140-147
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances.....	148-155
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual:	
City Street, Road and Alley.....	156
Road and Bridge Maintenance.....	157
Parishwide Drainage Maintenance.....	158
Adult Correctional Facility Maintenance.....	159
Courthouse and Jail Maintenance.....	160
Juvenile Detention Home Maintenance.....	161
Combined Public Health.....	162
Health Unit Maintenance.....	163
Mosquito Abatement and Control.....	164
Storm Water Management.....	165

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Comprehensive Annual Financial Report For the Fiscal Year Ended October 31, 2024

TABLE OF CONTENTS

	<u>Page(s)</u>
Cultural Economy.....	166
Parishwide Street, Drainage, and Bridge.....	167
Parishwide Parks and Recreation.....	168
Parishwide Fire Protection.....	169
Lafayette Parish Public Library.....	170
Municipal Transit System.....	171
City Recreation and Parks.....	172
Golf Courses.....	173
Natural History Museum and Planetarium.....	174
Heymann Performing Arts Center.....	175
Animal Shelter and Care Center.....	176
Buchanan Parking Garage.....	177
Parking Program.....	178
Codes and Permits.....	179
Coroner's Expense.....	180
War Memorial.....	181
Criminal Court.....	182
Justice Department Federal Equitable Sharing.....	183
Traffic Safety.....	184
Opioid Settlement.....	185
Narcotics Seized/Forfeited Property.....	186
1961 Sales Tax Trust.....	187
1985 Sales Tax Trust.....	188
TIF Sales Tax Trusts.....	189
Downtown Lafayette EDD.....	190
University Gateway EDD.....	191
Trappey EDD.....	192
Northway EDD.....	193
Holy Rosary Institute EDD.....	194
Community Development Grants.....	195
Federal Transportation and Planning Grants.....	196
Other Federal Grants.....	197-198
Other State Grants.....	199
Other Grants.....	200
Nonmajor Debt Service Funds -	
Fund Descriptions.....	201
Combining Balance Sheet.....	202-203
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances.....	204-205
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual:	
1961 Sales Tax Bonds Sinking Fund.....	206
1961 Sales Tax Bonds Reserve Fund.....	207

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Comprehensive Annual Financial Report For the Fiscal Year Ended October 31, 2024

TABLE OF CONTENTS

	Page(s)	Table
1985 Sales Tax Bonds Sinking Fund.....	208	
1985 Sales Tax Bonds Reserve Fund.....	209	
Contingencies Sinking Fund.....	210	
Certificates of Indebtedness, Series 2011 Sinking Fund.....	211	
Limited Tax Refunding Bonds Sinking Fund.....	212	
Nonmajor Capital Projects Funds -		
Fund Descriptions.....	213	
Combining Balance Sheet.....	214	
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances.....	215	
Schedule of Expenditures Compared to Capital Budget:		
City LA DOTD Projects.....	216	
Parish LA DOTD Projects.....	217	
City Combined Bond Construction.....	218-219	
Nonmajor Enterprise Funds:		
Fund Descriptions.....	221	
Combining Statement of Net Position.....	222	
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position.....	223	
Combining Statement of Cash Flows.....	224	
Internal Service Funds:		
Fund Descriptions.....	225	
Combining Statement of Net Position.....	226	
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position.....	227	
Combining Statement of Cash Flows.....	228	
Fiduciary Funds:		
Fund Descriptions.....	229	
Combining Statement of Fiduciary Net Position.....	230	
Combining Statement of Changes in Fiduciary Net Position.....	231	
Nonmajor Discretely Presented Component Units:		
Combining Statement of Net Position.....	232-233	
Combining Statement of Activities.....	234-235	
Statement of Revenues, Expenses, and Changes in Fund Net Position – Utilities System Fund.....	237	
Justice System Funding Schedule - Receiving Entity.....	238	
III. Statistical Section (Unaudited)		
Statistical Section Index.....	239	
Financial Trends -		
General Governmental Revenues by Source, Last Ten Fiscal Years.....	240-241	1
General Governmental Expenditures by Function, Last Ten Fiscal Years.....	242-243	2
Net Position by Component, Last Ten Fiscal Years.....	244-245	3

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Comprehensive Annual Financial Report

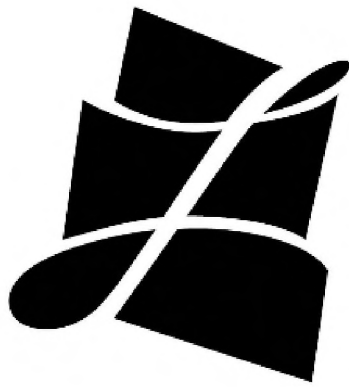
For the Fiscal Year Ended October 31, 2024

TABLE OF CONTENTS

	Page(s)	Table
Changes in Net Position, Last Ten Fiscal Years.....	246-249	4
Fund Balances, Governmental Funds, Last Ten Fiscal Years.....	250-251	5
Changes in Fund Balances of Governmental Funds, Last Ten Fiscal Years.....	252-253	6
Revenue Capacity -		
General Governmental Tax Revenues by Source, Last Ten Fiscal Years.....	254-255	7
Assessed and Estimated Actual Value of Taxable		
Property, Last Ten Fiscal Years.....	256-257	8
Direct and Overlapping Property Tax Rates, Last Ten Fiscal Years	258	9
Parish Property Tax Rates, Last Ten Fiscal Years of Collection.....	259	10
Governmental Funds Gross Sales Tax Revenue, Last Ten Fiscal Years.....	260	11
Property Tax Levies and Collections, Last Ten Fiscal Years.....	261	12
Principal Property Taxpayers - Lafayette Parish, Current & Nine Years Ago.....	262	13
Principal Property Taxpayers - City of Lafayette, Current & Nine Years Ago.....	263	14
Summary of Ad Valorem Tax Assessments and Collections		
City of Lafayette & Lafayette Parish.....	264-265	15
Debt Capacity -		
Calculation of Legal General Obligation Debt Margin, Last Ten Fiscal Years.....	266	16
Outstanding Debt by Type, Last Ten Fiscal Years.....	267	17
Ratios of General Bonded Debt, Last Ten Fiscal Years.....	268-269	18
Computation of Direct and Overlapping Debt.....	270	19
Ratio of Sales Taxes Debt Coverage, Last Ten Fiscal Years.....	271	20
Ratio of Annual Debt Service Expenditures for General Bonded		
Debt to Total General Expenditures, Last Ten Fiscal Years.....	272	21
Revenue Bond Coverage - Electric, Water, and		
Sewer Bonds, Last Ten Fiscal Years.....	273	22
Revenue Bond Coverage - Communications System, Last Ten Fiscal Years.....	274	23
Demographic and Economic Information -		
Demographic Statistics, Last Ten Fiscal Years.....	275	24
Principal Employers, Current & Nine Years Ago.....	276	25
Operating Information -		
Special Assessment Billings & Collections, Last Ten Fiscal Years.....	277	26
Budgeted Position Employees By Fund/Department, Last Ten Fiscal Years.....	278-279	27
Operating Indicators by Function, Last Ten Fiscal Years.....	280-281	28
Capital Asset Statistics by Function, Last Ten Fiscal Years.....	282	29

IV. Single Audit Section

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.....	283-284
Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by the Uniform Guidance.....	285-287
Schedule of Expenditures of Federal Awards.....	288-290
Notes to the Schedule of Expenditures of Federal Awards.....	291
Schedule of Findings and Questioned Costs.....	292-303
Corrective Action Plan.....	304-307
Summary Schedule of Prior Year Audit Findings.....	308-316



Lafayette
CONSOLIDATED GOVERNMENT

Introductory Section

April 28, 2025

Mayor-President Monique B. Boulet
Members of the City and Parish Councils
Citizens of Lafayette Parish, Louisiana

Dear Mayor-President, Members of the City and Parish Councils, and Citizens of Lafayette Parish:

Pursuant to Louisiana State Statutes and the Home Rule Charter, I am pleased to submit the Annual Comprehensive Financial Report for Lafayette City-Parish Consolidated Government for the fiscal year ended October 31, 2024. The Home Rule Charter requires that the City and Parish Councils jointly provide an annual independent post fiscal year audit and such additional audits, as it deems necessary, of the accounts and other evidence of financial transactions of the Consolidated Government including those of all Consolidated Government departments, offices, or agencies. The City and Parish Councils jointly shall designate an independent auditor to make such audits.

The Accounting Division of the Office of Finance and Management prepared this report in accordance with generally accepted accounting principles (GAAP). We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to set forth fairly the financial position and results of operations of the City-Parish as measured by the financial activities of its various funds and the entity-wide presentation; and that all disclosures necessary to enable readers to gain an understanding of City-Parish financial affairs have been included. Responsibility for the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the local government.

Lafayette City-Parish Consolidated Government's financial statements have been audited by Kolder, Slaven & Company, LLC, a firm of licensed, independent, certified public accountants designated jointly by the City and Parish Councils. The goal of the independent audit was to provide reasonable assurance that the financial statements are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Lafayette City-Parish Consolidated Government's financial statements for the fiscal year ended October 31, 2024 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first document of the Financial Section of this report.

Lafayette City-Parish Consolidated Government (LCG) is required to undergo an annual single audit in conformance with the audit requirements of the Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and the Audit Requirements for Federal Awards* (Uniform Guidance). Information related to this single audit including the Schedule of Expenditures of Federal Awards, findings and recommendations, and the independent auditor's reports on the internal control structure and compliance with applicable laws and regulations is presented within the Single Audit Section immediately following the Statistical Section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

Profile of the Government

The City of Lafayette, Louisiana is the parish seat of the Parish of Lafayette. The 2023 estimated population of the City is 135,263 and the Parish is 247,107. The region was settled in 1763 by exiled Acadians from Nova Scotia (commonly called Cajuns). The Parish was created on January 17, 1823 and covers a total of 277 square miles. The City of Lafayette was originally founded as Vermilionville in 1821 and later renamed Lafayette in 1884. The City was incorporated in 1914. The Parish is located in the heart of Acadiana, an eight parish area in the center of southern Louisiana between New Orleans and Houston. French, Creole, and Acadian culture, handwork and traditions are very much in evidence in and around the region and both French and English languages are still spoken. An estimated 11.1% of the Parish population speaks both French and English.



Prior to January 2020, the governing authority of LCG was the Lafayette City-Parish Council, consisting of nine members elected from nine single member districts. By a general vote of Lafayette citizens, effective January 6, 2020, this Council was replaced by two separate councils consisting of five members each. The Lafayette City Council serves as the governing authority for the City of Lafayette. The Lafayette Parish Council serves as the governing authority for the Parish of Lafayette. The City Council and Parish Council, jointly, serve as the governing authority for Lafayette City-Parish Consolidated Government. The LCG chief executive is the Mayor-President. LCG's governance structure is by home rule charter which, in its current form, was voted on by the citizenry in 1992. Although the governments were consolidated in 1996, the Home Rule Charter states that "The City of Lafayette shall continue to exist as a legal entity... and shall exercise all powers granted by general state law and the state constitution for municipalities of the same population class." The Charter also states that all fees, charges, and taxes levied by Lafayette Parish and the City of Lafayette shall continue to be levied by the City-Parish Government for purposes and services as prior to consolidation until changed by the appropriate Council(s) having legislative power over the subject matter of the fees, charges, and/or taxes, or by a vote of the people when a vote is required for tax purposes; therefore, after consolidating administration and operations of the two governments, LCG continues to maintain separate accounts for the City of Lafayette and Parish funds.

Lafayette City-Parish Consolidated Government provides a wide range of services including public safety, highways and streets, sanitation, airports, transportation, recreational activities, general administration functions, and other general governmental services. It also provides fiber optic networking services through LUSFiber. Lafayette Utilities System (LUS), a department of LCG, provides electric, water, and wastewater services that are amongst the lowest priced in the state.

Mission Statement

The mission of Lafayette City-Parish Consolidated Government is to enhance the quality of life of our community by providing high-quality; cost-effective services that meet the needs and expectations of the public.

Accomplishments

- The Office of Finance and Management earned LCG's twelfth Government Finance Officers Association Distinguished Budget Presentation Award for the FY 2025 budget document. Finance was also awarded our ninth Certificate of Achievement for Excellence in Financial Reporting for

the FY 2023 ACFR. GFOA has also given the third Award for Outstanding Achievement in Popular Annual Financial Reporting for the Popular Annual Financial Report for FY 2023.

- The Legal Department presented several inhouse seminars to LCG employees on legal topics of interest. These include presentation on the Public Bid Law, Real Estate Law, Preparation of Legal Documents, new legislative changes to the adjudicated property laws, and the Public Records Act, the latter also include external agencies.
- Best Friends Animal Society awarded Lafayette Animal Shelter and Care Center (LASCC) a \$28,000 Rachel Ray Save Them All grant in order to reduce the pet overpopulation problem in our community. We were able to spay/neuter over 480 owned pets for FREE in targeted areas of our community with a high number of stray animals.
- The Lafayette Police Department's memorial monument was installed on Camellia Boulevard, providing a dedicated space for remembrance.
- The Drainage Department completed the 2024 Cleaning of Concrete Lined Drainage Channels project which included removal of sediment, vegetative debris, and accumulated debris restricting drainage flow within improved channels throughout Lafayette. Benefits of this project include maintaining better drainage flow, improves integrity of the infrastructure, and is aesthetically pleasing as most of these channels traverse hi-visibility areas and residential properties.
- Lafayette hosted the American Public Power Association's Lineworkers Rodeo on April 6, 2024 for the first time. Approximately 1,000 people from across the country attended the event. LUS won eight awards with Zan Habetz placing 5th overall in the Apprentice competitions.
- Public Works' Capital Improvement's Project Control Division assisted PARC in delivering a state of the art complex at the Graham Brown Memorial Park which included 4 new turfed baseball fields, a non-turfed practice field, a basketball court, dog park, walking trails and lighting. The total construction cost of the project was \$14.5 million which included \$1.5 million of amenities paid for under ARPA grant funding.

Budgetary Control

The fiscal year for Lafayette City-Parish Consolidated Government is November 1 through October 31. The Home Rule Charter requires that at least ninety days prior to the beginning of each fiscal year, an operating budget and a capital improvement budget be submitted to the City Council and the Parish Council. The Clerk of the Council then publishes a joint public hearing notice at least ten days prior to the date the budget is presented to the public for a formal public hearing. The notice is required to include a general summary of the proposed budget, the times and places where copies of the budget are available for public inspection, and the location, date, and time of the joint public hearing.

The annual budget serves as a policy document, a financial plan, an operations guide, and a communications device for Lafayette City-Parish Consolidated Government. It is the foundation for LCG's allocation of resources toward service delivery plans for the coming fiscal year. The budget is reported using the current financial resources measurement focus and is consistent with generally accepted accounting principles as applied to governmental units. Appropriations define the cash limits that cannot be exceeded. No reference is given to when revenues are earned or expenses are incurred. For budgetary purposes, these items are only recognized when received or paid. Non-cash items such as depreciation and amortization are not budgeted.

Conversely, the government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Nonexchange transactions in which the government gives (or receives) value without directly receiving (or giving) equal value in exchange include property taxes, grants, and entitlements. On an accrual basis, property taxes are recognized in the year for which the taxes are levied. Revenue from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Local Economy

The business base of the Parish includes energy services, manufacturing, health care, transportation and distribution, education, information technology, finance, tourism, and other service-related industries. The population in Lafayette's trade market is over 600,000 people with over a million tourists visiting the area each year. More than twenty percent of the retail dollars spent in the Parish come from visitors outside the Parish's borders.

Sales taxes make up one of the largest parts of local revenues and are usually restricted (dedicated) to specific uses by the voters. Currently, residents are charged a total of nine point forty-five percent (9.45%) sales tax, with the exception of TIF districts. Lafayette City-Parish Consolidated Government has a two percent (2%) general sales and use tax for the City of Lafayette and a one percent (1%) general sales and use tax for the Parish of Lafayette. In 2024, total retail sales reached \$8.59 billion, the highest year on record.

Proceeds of the 1961 one percent (1%) general sales and use tax levied by the City of Lafayette are dedicated to capital improvements including but not limited to street improvements, building construction, drainage, and any other work of permanent public improvement. Proceeds of the 1985 one percent (1%) general sales and use tax levied by the City of Lafayette are dedicated to capital improvements. Both the 1961 and 1985 general sales and use taxes are dedicated to supplementing the revenues of the City's General Fund after providing the debt service on outstanding bonds, provided that such an amount cannot exceed 35% of the annual sales tax revenues.

Lafayette Parish is authorized by the voters of the Parish to levy and collect one percent (1%) general sales and use tax on a parish-wide basis except for territory located within the boundaries of any incorporated municipality situated within the Parish. The net proceeds of the sales tax are deposited in the Parish General Fund for general expenditures.

Between fiscal year 2023 and 2024, total sales tax revenues increased by \$318,847. The increase in retail sales is attributable to many factors including but not limited to, increased economic activity, low unemployment rates, job growth, inflation and normalization of spending habits after the significant reductions in business, travel and other economic activity due to the COVID-19 economic shutdown.

The five-year trend for sales tax at the fund level has been as follows:

Fiscal Year	City-1961	City-1985	Parish	TIF MM103	Total
2020	\$43,803,676	\$35,891,764	\$5,304,706	\$1,040,443	\$86,040,589
2021	\$51,262,785	\$43,185,120	\$6,373,263	\$1,349,797	\$102,170,965
2022	\$55,274,568	\$46,323,016	\$7,057,164	\$1,547,173	\$110,201,921
2023	\$57,480,663	\$46,737,419	\$6,990,643	\$1,665,536	\$112,874,261
2024	\$57,432,375	\$46,851,048	\$7,150,213	\$1,759,472	\$113,193,108

For further information regarding sales taxes, please refer to the Statistical Section that immediately follows the Financial Section of this report.

In October of 2024, the unemployment rate for Lafayette Parish was 4.1%, above the national average of 3.9% and below the state's rate of 4.5%. The per capita income is \$66,179 with an average single-family home price of \$294,984.

The Lafayette Parish School System includes 43 schools: 24 elementary schools, 11 middle schools, and 8 high schools. Included in the system are magnet academies, foreign language immersion curriculums, and gifted and talented programs. Lafayette is also home to the University of Louisiana at Lafayette (UL Lafayette) which is part of the University of Louisiana System. The University is the second largest university in Louisiana with over 15,000 students. UL Lafayette offers bachelors, masters, and doctoral

degrees in curriculums ranging from the humanities to hard sciences. It is one of the top-ranked universities in the south.

Major Initiatives

Mayor-President Monique B. Boulet's administration has prioritized several key initiatives to enhance city governance and re-establish public transparency throughout the process. This commitment to rebuild trust in local government and ensure that every decision made reflects the best interest of citizens throughout Lafayette Parish is evident in the establishment of major initiatives of Mayor-President Boulet's administration. These major initiatives include: implementing efficiencies in public safety services; making strategic infrastructure investments for long-term growth; and modernizing high-quality governmental services for quality-of-life improvements. These measures aim to streamline operations, establish processes for accountability, and lay a foundation for stability, sustainable growth, and prosperity in Lafayette Parish.

Public Safety:

Effective partnerships between law enforcement and community stakeholders are essential to public safety, and it is important that government agencies and private citizens all embrace public safety as a shared responsibility. The Boulet administration aims to provide innovative and creative resources that help law enforcement engage community leaders, build lasting partnerships, and improve the health of our communities. Having well-supplied and well-funded police and fire departments is essential to the protection of life and property throughout our community. Furthermore, updating and re-establishing full-time emergency management operations at the Parish level will allow Lafayette to better manage preparation, response, and ultimately recovery from disasters. Mayor-President Boulet and the Lafayette Parish Sheriff are also working to bridge all agencies involved in the criminal justice process with the Criminal Justice Coordinating Committee meeting, which currently gathers quarterly. Working together as a community, public safety is a priority for all.

Infrastructure:

When taxpayer money is spent, there is an inherent obligation to invest in projects that drive community related results. It is government's responsibility to ensure that proper technical vetting and legal processes for all major investments have been followed. The Boulet administration will continue to maintain and develop critical infrastructure while prioritizing transformative infrastructure investments to propel the successes of the City and Parish. Specific revitalization projects include but are not limited to the University Corridor, Louisiana Avenue Extension, Johnston Street Revitalization, and I-49 Connector. These projects in addition to strategic utility and fiber expansions, will improve traffic flow, enhance streetscapes and gateways, and increase connectivity across our region. Community input and engagement will remain a core tenant in bringing these projects to life. Featuring intentional placemaking and accessible, multi-use sidewalks, these revitalization initiatives are critical investments that will boost commerce, improve property values and ensure healthy growth for today and for generations to come.

Quality of Life and Culture:

Through policies that prioritize sustainable development that supports a healthy environment and preservation of our rich cultural heritage, Lafayette Consolidated Government under the Boulet administration, aims to create environments where our families and our citizens can thrive economically, physically, socially, and culturally. These efforts are pivotal in fostering a vibrant and inclusive society for future generations to enjoy. In 2024, park improvements at Brown Park, Thomas Park, and Moore Park are scheduled to be completed, impacting nearby residents and visitors alike. These greenspaces in particular will spark interest from regional and national sporting tournaments and thus economic boosts for local hotels, restaurants, and stores while also maintaining the integrity of and access to neighborhoods in which they serve. Enhancements to our connectivity and walkability and continued celebration of Lafayette's rich French and Creole culture will also help to cement Lafayette as not only a "Top Place to Travel" (*TravelLemming.com*) but also a destination for growing businesses like Buc-ees to plant new roots and encourage continued economic growth and development. Most importantly, this administration wants to have a quality of life our children can raise their families in, while also having interesting careers

opportunities. That same quality of life attracts our growing number of boomerangs who move home bringing invaluable knowledge and talents they have learned in other parts of world, enhancing our rich culture and strengthening the basic fabric of who we are.

Relevant Financial Policies

Fund/Department Structure

The fund structure for LCG is especially complex. City and Parish funds are accounted for separately due to the source of revenue and authority granted by the voters of both the City and the Parish. There are two general funds; one for the City and one for the Parish that are reported as one combined general fund to comply with generally accepted accounting principles. Combined, there are over fifty general governmental funds (special revenue, debt service, and capital projects), three internal service funds, and five business type funds.

Investment Management

The Cash Management Rules and Guidelines of LCG address the following areas:

- Scope, Prudence, and Objectives
- Delegation of Authority
- Authorized Financial Dealers and Institutions and Diversification in Authorized and Suitable Investments
- Collateralization
- Safekeeping and Custody

It is the policy of LCG to invest public funds in a manner which conforms to existing Louisiana State Statutes governing the investment of public funds and LCG's Home Rule Charter while receiving a maximum rate of return. LCG's Investment Policy has the following objectives: safety, liquidity, yield, and public trust. Authorized security purchases include:

- U.S. Treasury Bills, Notes, and Bonds with maturities not to exceed two years.
- Federal agency and instrumentality coupon debentures and discount notes with maturities not to exceed two years – limited to Federal Home Loan Bank, Federal National Mortgage Association, Federal Farm Credit Bank, and Federal Home Loan Mortgage Corporation.
- Repurchase agreements with a maturity not to exceed six months on the above securities collateralized at a minimum of 102 percent of the purchase price of the repurchase agreement.
- The purchase of any securities listed in the first two bullets in excess of two years must be pre-approved in writing by the Chief Financial Officer.

Fund Balance Policy

Governmental funds report the difference between their assets and liabilities as fund balance. Under generally accepted accounting principles, fund balance is divided into two major components; Nonspendable and Spendable. Nonspendable is that portion of fund balance that is not available for appropriation because the assets it represents are not in a spendable form, such as inventory. Spendable Fund Balance is further broken down into four categories; restricted, committed, assigned, and unassigned. It is the unassigned portion of fund balance that can be appropriated without external or internal restrictions. It is the intent of LCG administration to maintain at a minimum its unassigned fund balance for the City and Parish General Funds at 20% of the total fund's operating expenses. Under this policy, LCG administration, in its budgeting process, submits a proposed budget to the City and the Parish Councils that adheres strictly to the fund balance requirements. This policy has not yet been ratified by the City and the Parish Councils and during the budget adoption process the Councils may, at their discretion, amend the budget in such a way that this policy is violated. In such cases, policy violations will be discussed in the administration's transmittal letter in the final budget document. Additionally, the City and the Parish

Councils may be asked to provide a discussion of these decisions and, if provided, will be included in the final budget document as well.

Debt Policy

LCG's debt is issued primarily as a financing tool for infrastructure (such as streets, drainage, and utilities) and infrastructure improvements. A careful balance between debt financed projects and pay-as-you-go capital projects is maintained. Capital projects that may be funded by debt are evaluated within the context of LCG's long range capital plan and debt is only issued after careful consideration of current debt levels, economic conditions, the availability of alternative funding sources, and key debt and liquidity ratios. Bond covenants require that the average annual revenues for the City of Lafayette sales tax collections for the two most recent fiscal years must equal or exceed 1.5 times the highest combined principal and interest requirements for any succeeding fiscal year on all City sales tax bonds outstanding. It is the administration's policy to maintain a higher City sales tax ratio of 2.0.

Louisiana Revised Statutes limit the Parish's general obligation bonded debt for other purposes to 10% of the assessed valuation of the taxable property for a single purpose with no limit on the number of purposes. The City may issue general obligation bonded debt in excess of 10% of the assessed valuation of the taxable property for any single purpose provided that the aggregate for all such purposes (determined at the time of issuance of the bonds) does not exceed 35% of the assessed valuation of the taxable property of the City.

Compliance with all bond covenants, bond ordinances, contracts, etc. are monitored. Additionally, required financial data and event information are uploaded to the Electronic Municipal Market Access (EMMA) which is the official repository for information on virtually all municipal bonds.

Revenue Policy

LCG endeavors to have a diversified and stable revenue system to protect against unforeseeable short-term fluctuations in any one revenue source. Revenue forecasts are based on the best information available and take into consideration historical trends, current economic factors (such as property assessments and retail sales trends), and projected activity. Revenues are budgeted conservatively but if economic downturns develop, which could result in revenue shortfalls, adjustments in budgeted expenditures are made to compensate. LCG establishes and monitors user fees and charges based on the cost of services and community benefit. Services may be subsidized as the Councils deem necessary. The use of one-time revenues or those of an unpredictable nature to fund on-going expenditures is discouraged. LCG pursues alternate methods of financing such as federal and state grants and intergovernmental agreements.

Expenditure Policy

All department directors share in the responsibility of looking at and understanding LCG's long-term financial viability, the general spending trends of their respective departments, the projected departmental revenues, and educating themselves and their staff on the necessary short and long-term balance between revenues and expenses. Departmental budgets are submitted to the administration with these responsibilities in mind and budgets are typically zero-based or status quo with little or no increases to expenditures contemplated. As the administration evaluates budgetary requests, higher priority is given to expenditures which provide direct public services and public health and safety. The highest priority is given to the payment of bonds, notes, contracts, accounts payable, and other monetary liabilities. An appropriate balance between these priorities and the dollars provided towards the assurance of good management and legal compliance is strived for.

Capital Improvements

LCG maintains a Five-Year Capital Improvement Program (including anticipated funding sources) which is updated annually and is approved by the City and the Parish Councils during the budget process. Capital improvement projects are defined as infrastructure, equipment purchases, or construction that results in a capitalized asset and having a useful life of more than one year.

In addition to a Five-Year Capital Improvement Program, Section 5-05 of the Home Rule Charter requires that a Capital Improvement budget must include the estimated annual cost of operating and maintaining the capital improvement to be constructed or acquired.

Proposed capital projects are reviewed by departmental directors, staff, and administration. Priority of projects is based on financial sources available and/or debt considered and overall consistency with LCG's goals and objectives.

Internal Controls and Fiscal Monitoring

City-Parish management is responsible for establishing, implementing, and maintaining a framework of internal controls designed to ensure that City-Parish assets are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles.

The system of internal control is designed to provide reasonable but not absolute assurance regarding: 1) the safeguarding of assets against loss from unauthorized use or disposition, 2) the reliability of financial records for preparing financial statements, and 3) accountability for assets. The concept of reasonable assurance recognizes that the cost of control should not exceed the benefits likely to be derived and the valuation of costs and benefits requires estimates and judgments by management.

Financial systems will maintain internal controls to monitor revenues, expenditures, and program performance on an ongoing basis. As required by the Home Rule Charter and/or internal written policy, monthly financial reports are prepared as well as departmental meetings held to review the status of revenues and expenditures and compliance to the adopted budget.

Long-term Financial Planning

The City of Lafayette, through the Lafayette Public Power Authority (LPPA), acquired a 50 percent ownership interest in a fossil fuel steam electric generating unit known as Rodemacher Unit 2 ("Unit 2"). The output of Unit 2 is sold by LPPA to the City in accordance with a long-term power sales contract whereby LPPA agreed to sell and the City agreed to purchase LPPA's share of the power and energy produced by Unit 2. The contract expires August 31, 2047. Payments under the contract are specified to be sufficient to pay all costs of LPPA in connection with Unit 2 including LPPA's share of operation and maintenance of Unit 2, debt service requirements, and all other financial obligations of LPPA's share of Unit 2. These obligations are payable as an operating expense of the Utilities System Fund and payable solely from the revenues of the Utility System. Expenses related to fuel, purchased power, and associated costs are recovered through a fuel charge established by the director of the Utilities System. The payments to LPPA are required to be made whether or not Unit 2 is operating or inoperable. In order to comply with all enacted environmental regulations, Unit 2 is scheduled to permanently cease coal-fired operation by the third quarter of 2027.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Lafayette City-Parish Consolidated Government for its annual comprehensive financial report for the fiscal year ended October 31, 2023. This was the ninth consecutive year that the government has achieved this prestigious award. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

GFOA has also given an Award for Outstanding Achievement in Popular Annual Financial Reporting to Lafayette City-Parish Consolidated Government for its Popular Annual Financial Report for the fiscal year ended October 31, 2023. This was the third consecutive year that the government has achieved this prestigious award. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports.

In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal. An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we are submitting it to GFOA to determine its eligibility for another award.

In addition, Lafayette City-Parish Consolidated Government also received GFOA's Distinguished Budget Presentation Award for its annual operating budget prepared for the fiscal year covered by this Annual Comprehensive Financial Report. This was the eleventh consecutive year that the government has received this award. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, an operations guide, a financial plan, and a communications device.

The preparation of this report on a timely basis could not have been accomplished without the dedicated services of a highly trained and qualified staff. I also would like to acknowledge the thorough, professional, and timely manner in which the audit was conducted by our independent auditors Kolder, Slaven, & Company, LLC.

In addition, we express our appreciation to Mayor-President, Ms. Monique B. Boulet and the members of the City and Parish Councils for their interest and support in planning and conducting the financial affairs of the City-Parish in a responsible and progressive manner during their terms in office.

Respectfully submitted,

A handwritten signature in black ink that reads "Karen V. Fontenot". The signature is written in a cursive, flowing style.

Karen V. Fontenot, CPA
Chief Financial Officer



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Lafayette Consolidated Government
Louisiana**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

October 31, 2023

Christopher P. Morill

Executive Director/CEO

Lafayette City-Parish Consolidated Government
Lafayette, Louisiana

Annual Comprehensive Financial Report
For the Fiscal Year Ended October 31, 2024

Listing of Principal Elected and Administrative Officials

Principal Elected Officials

(As of October 31, 2024)

Honorable Monique B. Boulet
Mayor-President

Members of the Parish Council

Bryan Tabor	District 1
Donald E. Richard	District 2
Kenneth “Ken” Stansbury	District 3
John J. Guilbeau	District 4
Abraham “AB” Rubin Jr.	District 5

Members of the City Council

Elroy Broussard	District 1
Andy Naquin	District 2
Liz W. Hebert	District 3
Thomas Hooks	District 4
Kenneth Boudreaux	District 5

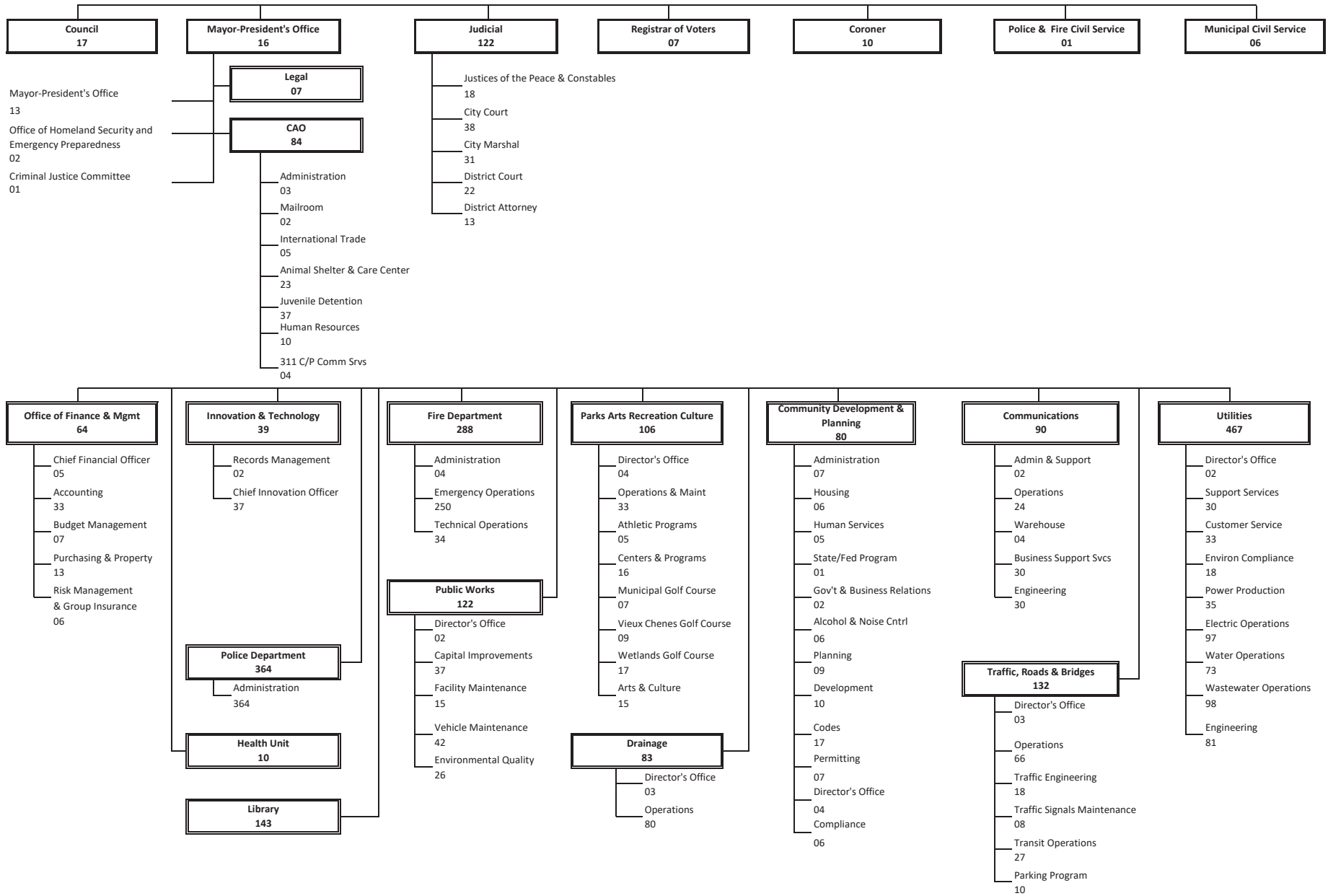
Principal Administrative Officials

Rachel Godeaux
Chief Administrative Officer

Karen V. Fontenot, CPA
Chief Financial Officer

Patrick “Pat” Ottinger
City-Parish Attorney

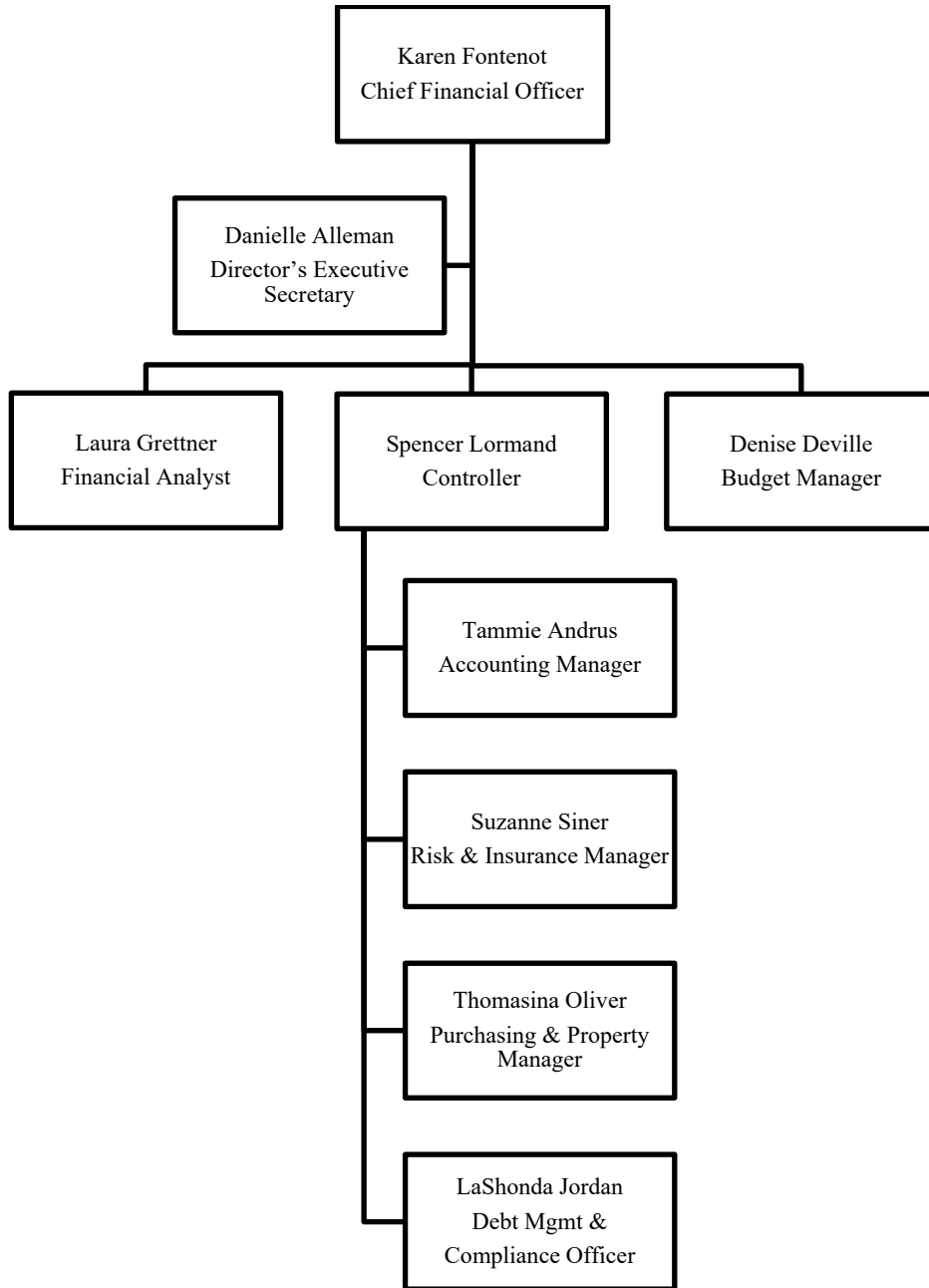
LAFAYETTE CONSOLIDATED GOVERNMENT



Total Employee Strength
(Excluding Temporary)
2,258

Lafayette City-Parish Consolidated Government

Office of Finance and Management



Financial Section

KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

Brad E. Kolder, CPA, JD*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*
Stephen J. Anderson, CPA*
Matthew E. Margaglio, CPA*
Casey L. Ardoin, CPA, CFE*
Wanda F. Arcement, CPA
Bryan K. Joubert, CPA
Nicholas Fowlkes, CPA
Deidre L. Stock, CPA

Of Counsel

C. Burton Kolder, CPA*

Victor R. Slaven, CPA* - retired 2020
Christine C. Doucet, CPA - retired 2022
Gerald A. Thibodeaux, Jr., CPA* - retired 2024

183 S. Beadle Rd.
Lafayette, LA 70508
Phone (337) 232-4141

1428 Metro Dr. 450 E. Main St.
Alexandria, LA 71301 New Iberia, LA 70560
Phone (318) 442-4421 Phone (337) 367-9204

200 S. Main St. 1201 David Dr.
Abbeville, LA 70510 Morgan City, LA 70380
Phone (337) 893-7944 Phone (985) 384-2020

434 E. Main St. 11929 Bricksome Ave.
Ville Platte, LA 70586 Baton Rouge, LA 70816
Phone (337) 363-2792 Phone (225) 293-8300

WWW.KSRCPAS.COM

* A Professional Accounting Corporation

INDEPENDENT AUDITOR'S REPORT

To the Lafayette City Council and Lafayette
Parish Council of Lafayette, Louisiana

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Lafayette City-Parish Consolidated Government (the Government), as of and for the year ended October 31, 2024, and the related notes to the financial statements, which collectively comprise the Government's basic financial statements, as listed in the table of contents.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Government, as of October 31, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Cajundome Commission, City Court of Lafayette, Lafayette Regional Airport, Lafayette Parish Waterworks District North, Lafayette Parish Waterworks District South, Lafayette Parish Bayou Vermilion District, and Lafayette Parish Communication District, component units, which represent 93.75% and 95.03%, respectively, of the assets and program and general revenues of the aggregate discretely presented component units and University Gateway Economic Development District, blended component unit, which represent 0.71% and 0.31%, respectively, of the assets and revenues of the other governmental funds. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for Cajundome Commission, City Court of Lafayette, Lafayette Regional Airport, Lafayette Parish Waterworks District North, Lafayette Parish Waterworks South, Lafayette Parish Bayou Vermilion District, Lafayette Parish Communication District, and University Gateway Economic Development District is based solely on the reports of other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Government and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Government's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Government's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Government's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of Matter

As discussed in Note 34 to the basic financial statements, the Government had a prior year restatement. Our opinion is not modified with respect to this matter.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, budgetary comparison schedules, schedule of changes in total OPEB liability and related ratios, schedule of employer's share of net pension liability, and schedule of employer contributions be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Government's basic financial statements. The General funds combining statements and budgetary comparison schedules, combining and individual nonmajor fund financial statements and schedules, nonmajor enterprise funds, internal service funds, fiduciary funds, nonmajor component unit combining statements, Utilities System Fund statement, Justice System Funding Schedule – Receiving Entity, and the schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion and the opinion of other auditors, the General funds combining statements and budgetary comparison schedules, combining and individual nonmajor fund financial statements and schedules, nonmajor enterprise funds, internal service funds, fiduciary funds, nonmajor component unit combining statements, Utilities System Fund statement, Justice System Funding Schedule – Receiving Entity, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole. The prior year comparative information on the governmental funds and nonmajor enterprise funds combining statements has been derived from the Government's 2023 financial statements, which was subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, was fairly presented in all material respects in relation to the financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The information comprises the introductory section and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 28, 2025, on our consideration of the Government's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Government's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Government's internal control over financial reporting and compliance.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
April 28, 2025

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Management's Discussion and Analysis

October 31, 2024

Lafayette City-Parish Consolidated Government (LCG) presents the following discussion and analysis of the financial performance during the fiscal year ending October 31, 2024. This discussion and analysis is intended to assist readers in focusing on significant financial issues and changes in financial position and identifying any significant variances from the adopted budget. We encourage readers to consider the information presented here in conjunction with additional information presented in the financial statements provided in this report. All amounts, unless otherwise indicated, are expressed in millions of dollars.

Financial Highlights

- The assets and deferred outflows of LCG exceeded its liabilities and deferred inflows by \$1,670.8 (net position).
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$73.6, or 59.1% of total General Fund expenditures and other financing uses. Ending Fund Balance for the General Fund notes an increase of \$12.0 or 17.0% from 2023.
- At the end of the current fiscal year, LCG's governmental funds reported combined ending fund balance of \$405.8, an increase of \$85.6 compared to the fiscal year 2023. Of this amount, \$1.9 is non-spendable and \$403.9 is spendable. Of the total spendable fund balance, \$73.6 is unassigned and is available for spending at the Government's discretion.
- At the end of the current fiscal year, LCG's governmental funds reported \$114.8 in Sales and Use Tax, an increase of \$0.3 or 0.3% as compared to 2023.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to LCG's basic financial statements which have three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview similar to private-sector business financial presentations.

The *statement of net position* presents information on all of LCG's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of LCG is improving or deteriorating.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Management's Discussion and Analysis (Continued)

October 31, 2024

The *statement of activities* presents information showing how the Government's net position changed during the fiscal year. Changes in net position are recorded when the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Therefore, revenues and expenses reported in this statement for some items will not result in cash flows until future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). Both of the government-wide financial statements distinguish functions of LCG that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities).

Governmental activities include general government, public safety, public works, urban redevelopment and housing, culture and recreation, health and welfare, economic opportunity, and economic development and assistance.

The business-type activities reflect private sector-type operations where the fee for service typically covers all or most of the cost of operations, including depreciation. The City's electric, water, wastewater, fiber optics utilities funds, along with LCG's solid waste collection, environmental services, and CNG service station funds are reported here.

Fund Financial Statements

The accounts of LCG are organized on the basis of funds, each of which is considered a separate accounting entity. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Fund financial statements are used to present financial information detailing resources that have been identified for specific activities. The focus of the fund financial statements is on LCG's major funds, although non-major funds are also presented in aggregate and further detailed in the supplementary statements.

LCG uses fund accounting to ensure and demonstrate compliance with requirements placed on resources. Funds are divided into three categories: governmental, proprietary, and fiduciary. Fund financial statements allow LCG to present information regarding fiduciary funds since they are not reported in the government-wide financial statements.

Governmental Funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term outflows of spendable resources as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's current financing requirements.

LCG has presented the General Fund, the Sales Tax Capital Improvement Fund, the American Rescue Plan Act – City Fund, and the American Rescue Plan Act – Parish Fund as major funds. All non-major governmental funds are presented in one column, titled "Other Governmental Funds". Combining financial statements of the non-major funds can be found in the other supplementary information section that follows the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Management's Discussion and Analysis (Continued)

October 31, 2024

Proprietary Funds encompass both enterprise and internal service funds on the fund financial statements. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Internal service funds are an accounting device used to accumulate and allocate costs internally among LCG's various functions. LCG uses internal service funds to account for its central vehicle maintenance, self-insured insurance, and group hospitalization activities. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within the governmental activities section in the government-wide financial statements. Combining statements of the non-major individual enterprise and internal service funds can be found in the other supplementary information section following the basic financial statements.

Fiduciary Funds are used to account for resources held for the benefit of parties outside the primary government. Fiduciary funds are not reflected in the government-wide financial statements as the resources of those funds are not available to support LCG's programs and operations. The accounting for fiduciary funds is much like that used for proprietary funds.

Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements and are a required part of the basic financial statements.

Other Supplementary Information – In addition to the basic financial statements and accompanying notes, this report also presents the required supplementary information of LCG's General Fund budgetary comparison schedules that demonstrate compliance with its budget.

Also included in the report are the Auditor's reports, findings, and schedules, and the statistical section.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)
October 31, 2024

Government-Wide Financial Statement Analysis

The following schedule reflects the condensed Statement of Net Position for October 31, 2024, with comparative figures for 2023:

Condensed Statement of Net Position (in millions)
Year-Ended October 31, 2024 and 2023

	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
Assets:						
Current and other assets	\$ 489.8	\$ 452.2	\$ 133.5	\$ 119.2	\$ 623.2	\$ 571.4
Restricted assets	1.7	0.9	410.7	197.6	\$ 412.4	198.5
Capital assets	823.2	768.1	896.7	844.3	1,719.9	1,612.4
Total assets	<u>1,314.7</u>	<u>1,221.3</u>	<u>1,440.9</u>	<u>1,161.2</u>	<u>2,755.6</u>	<u>2,382.3</u>
Deferred Outflows of Resources	<u>39.3</u>	<u>67.4</u>	<u>13.0</u>	<u>22.0</u>	<u>52.3</u>	<u>89.4</u>
Liabilities:						
Current liabilities	43.1	90.2	39.0	30.6	82.1	120.8
Long-term liabilities	470.4	475.1	555.0	368.6	1,025.4	843.7
Total liabilities	<u>513.5</u>	<u>565.3</u>	<u>594.0</u>	<u>399.2</u>	<u>1,107.5</u>	<u>964.5</u>
Deferred Inflows of Resources	<u>21.8</u>	<u>18.6</u>	<u>7.8</u>	<u>9.6</u>	<u>29.6</u>	<u>28.2</u>
Net Position:						
Net Investment in Capital Assets	585.9	542.4	586.3	531.0	1,172.2	1,073.4
Restricted	281.7	251.7	181.9	176.5	463.6	428.2
Unrestricted	(48.9)	(89.5)	83.9	66.9	35.0	(22.6)
Total net position	<u>\$ 818.7</u>	<u>\$ 704.6</u>	<u>\$ 852.1</u>	<u>\$ 774.4</u>	<u>\$ 1,670.8</u>	<u>\$ 1,479.0</u>

For the year-ended October 31, 2024, total assets and deferred outflows exceeded liabilities and deferred inflows by \$1,670.8. The largest portion of LCG's net position, \$1,172.2 (70.2%), represents its investment in capital assets less any related debt used to acquire those assets that are still outstanding and includes assets such as land, infrastructure, improvements, buildings, machinery and equipment, and intangibles.

Capital assets are used to provide services to the citizens of LCG and are not available for further spending. Although LCG's investment in capital assets is reported net of related debt, the resources needed to repay the debt must be provided from other sources, as capital assets cannot be used to liquidate liabilities. Of the total net position, \$463.6 represents resources subject to external restrictions on their use.

The deficit of \$48.9 in unrestricted net position in governmental activities is primarily the result of long-term liabilities such as the net pension liability required under GASB 68, the accounting for non-pension related benefits under GASB 75, and the liability for unused employee vacation and sick days not previously funded, which together exceed current assets that are not externally dedicated for specific purposes. The business-type activities' unrestricted assets were \$83.9 at year-end.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Management's Discussion and Analysis (Continued)
October 31, 2024

The following schedule provides a summary of the changes to LCG's net position for the year ended October 31, 2024, with comparative figures for 2023:

Condensed Statement of Changes in Net Position (in millions)
For the Years Ended October 31, 2024 and 2023

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2024	2023	2024	2023	2024	2023
Revenues:						
Program revenue -						
Fees, fines, and charges for services	\$ 25.9	\$ 24.0	\$ 363.4	\$ 380.3	\$ 389.3	\$ 404.3
Operating grants and contributions	37.7	23.9	1.0	-	38.7	23.9
Capital grants and contributions	47.4	43.1	20.9	12.0	68.2	55.1
General revenues -						
Sales taxes	\$ 115.4	\$ 114.3	\$ -	\$ -	\$ 115.4	\$ 114.3
Property taxes	99.9	93.2	-	-	99.9	93.2
Other	37.1	32.2	16.0	12.4	53.1	44.6
Total revenues	<u>363.4</u>	<u>330.7</u>	<u>401.3</u>	<u>404.7</u>	<u>764.7</u>	<u>735.4</u>
Expenses:						
General government	46.7	45.8	-	-	46.7	45.8
Public safety	117.7	116.2	-	-	117.7	116.2
Public Works	46.8	47.5	-	-	46.8	47.5
Urban & economic redevelopment	4.0	9.0	-	-	4.0	9.0
Culture and recreation	29.2	27.0	-	-	29.2	27.0
Health, welfare & economic opportunity	3.1	2.8	-	-	3.1	2.8
Unallocated depreciation	21.6	19.8	-	-	21.6	19.8
Combined utilities system	-	-	201.1	208.0	201.1	208.0
Communications system	-	-	32.2	30.4	32.2	30.4
Coal-fired electric plant	-	-	41.7	45.6	41.7	45.6
Solid waste collection	-	-	19.2	20.3	19.2	20.3
CNG Station	-	-	0.2	0.2	0.2	0.2
Interest on long-term debt	9.3	7.8	-	-	9.3	7.8
Total expenses	<u>278.4</u>	<u>275.9</u>	<u>294.4</u>	<u>304.5</u>	<u>572.8</u>	<u>580.4</u>
Increase (decrease) in net position						
before transfers	85.0	54.7	106.9	100.2	191.9	154.9
Transfers	29.2	30.0	(29.2)	(30.0)	-	-
Changes in net position	114.2	84.7	77.7	70.2	191.9	154.9
Net position, November 1	<u>704.5</u>	<u>619.8</u>	<u>774.4</u>	<u>704.2</u>	<u>1,478.9</u>	<u>1,324.0</u>
Net position, October 31	<u>\$ 818.7</u>	<u>\$ 704.5</u>	<u>\$ 852.1</u>	<u>\$ 774.4</u>	<u>\$ 1,670.8</u>	<u>\$ 1,479.0</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Management's Discussion and Analysis (Continued)

October 31, 2024

LCG's total revenues were \$764.7, and the total cost of all programs and services was \$572.8 resulting in an increase in net position of \$191.9. General revenues represented 35.1% of LCG's total revenues, while program revenues provided 64.9% of total revenues. Business-type activity expenses totaled \$294.4 or 51.4% of the government's total expenses.

Governmental Activities net position increased \$114.2 in 2024 compared to \$84.7 in the prior year. The cost of all governmental activities this year was \$278.4 and represented a \$2.6 increase from 2023 expenses. LCG's largest program in governmental activities is public safety, with \$117.7 of resources applied thereto. Following that are public works, general government, and culture and recreation.

Some factors affecting the change in net position for *Governmental Activities* were:

- An increase in Operating Grants and contributions of \$13.7 due to the recognition of ARPA grant revenues for various governmental fund salaries
- An increase in Capital Grants and Contributions revenues of \$4.3 due to grants received for the purchase of Fire Trucks
- An increase of \$6.8 in property tax revenues, driven by an overall 8.5% increase in assessed property values, which resulted in higher collections across all levied millages
- An increase of \$4.9 in other due to an increase in investment earnings across the governmental funds
- A decrease of \$5.0 in Urban and Economic Redevelopment expenses due to COVID-19 rental assistance programs coming to a close
- An increase of \$2.2 in Culture and Recreation due to the initiation of several large projects including the Thomas Skate Park and improvements to the Domingue Rec Center, Fabacher Field and Brown Park.

Business-Type Activities net position increased by \$77.7 in the current fiscal year compared to \$70.2 in the prior year. Charges for services make up 90.6% of the revenues in the business-type activities. The largest funds in this group are the Utilities System (LUS), Lafayette Public Power Authority (LPPA), and the Communications System. Charges for services decreased \$16.9 in the current fiscal year, predominantly due to fluctuations in the fuel adjustment charge for electric services. Communications System (LFT Fiber) operating revenues increased by \$.43 due to the expansion of the fiber system to new markets during 2024, which increased total customers.

Financial Analysis of Governmental Funds

Activities of the Primary Government's General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds are considered general government functions. The General Fund is LCG's primary operating fund. Special Revenue funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specific purposes other than debt service or capital projects. Debt Service funds are used to account for financial activity related to the government's general bonded indebtedness as well as other long-term obligations. Capital Projects funds are used to account for financial activity related to the government's indebtedness for capital projects, other agency contributions, and the operating activities of those projects.

Total revenues increased \$32.0 or 9.0% when compared to the prior fiscal year revenues. This increase was caused predominately by an increase in Federal Grants of \$14.5 (34.4%), Property Taxes of \$6.8 (7.3%), State Grants of \$4.4 (27.0%), Investment Earnings of \$4.3 (27.0%), Utilities ILOT of \$1.8 (7.2%) and Charges for Services of \$1.7 (9.1%). The increase in Federal Grants was due to the recognition of ARPA revenues to cover project expenses for both the City and the Parish during this fiscal year. The increase in Property Taxes is due to an 8.5% overall increase in assessed property values. The increase in Investment Earnings was primarily the result of increases in interest rates made by the Federal Reserve during the year. The increase in the Utilities ILOT revenues is due to the increase in the charges for services from LUS.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Management's Discussion and Analysis (Continued)

October 31, 2024

These increases were offset by:

- A decrease in Communications System ILOT of \$1.2 or 26.2% due to a reduction in the LFT Fiber ILOT payment as a result of a change in how the payment is calculated
- A decrease in Parish Transportation revenues of \$.7 or 37.6%. This is due to a decrease in funding for Parish Transportation costs by the State.

As of the end of the fiscal year, LCG's governmental funds reported combined ending fund balances of \$405.8, an increase of \$85.6 in comparison with the prior year. This increase is the result of increases in restricted fund balance for expected and planned capital outlay and fund balance assigned for subsequent year's expenses. Less than 1% of the governmental funds' fund balance is not spendable. The remaining 99% or \$403.9 is spendable. This represents \$322.8 restricted in use, \$7.5 in committed, and \$73.6 unassigned.

The unassigned fund balance represents amounts available for additional appropriations at the end of the fiscal year.

The total fund balance of the General Fund at year-end was \$82.6, an increase of \$12.0 from the previous year. The total spendable General Fund balance for fiscal year 2024 is \$81.1, which represents \$7.5 in committed and \$73.6 in unassigned fund balances. The unassigned fund balance represents amounts available for additional appropriations at the end of the fiscal year.

Fund balance in the Sales Tax Capital Improvement Fund showed an increase of \$12.0 or 12.8% over the ending fund balance in 2023. This increase in fund balance is directly tied to an increase in transfers in and the issuance of long-term debt.

General Fund Budgetary Highlights

Changes in original budget appropriations to the final amended budget appropriations resulted in a net \$8.4 increase in appropriations. This increase can be summarized by the following:

- General Government increased \$1.4 which is attributable to an increase in appropriations predominantly related to unanticipated increases in normal operating expenses.
- Public Safety appropriations increased \$2.7 which is attributable to increases in appropriations related to personnel salaries and related costs.
- Capital Outlay appropriations increased \$3.5 which is attributable to the initiation and continuation of major infrastructure projects funded by a combination of state grants, federal programs, and local funding sources

Final budgeted appropriations for the General Fund were \$130.7, while actual expenditures were \$118.0, creating a positive variance of \$12.7. The overall positive variance was due to the government's monitoring of expenditures and conservative approach, as well as staff vacancies. Significant variances are as follows:

- General Government had a positive variance of \$4.8 primarily due to reductions in operating expenses such as personnel salaries and related costs, contractual and professional services, and incomplete projects.
- Public Safety had a positive variance of \$1.3 due to the reduction of personnel salaries as well as other operating expenses.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Management's Discussion and Analysis (Continued)

October 31, 2024

- Capital Outlay had a positive variance of \$5.3 due to delays in the initiation of budgeted capital projects.

Financial Analysis of Proprietary Funds

Proprietary Funds: Activities of the Primary Government's Utilities System Fund, Communications System Fund, Lafayette Public Power Authority Fund, Environmental Services Disposal Fund, and the CNG Service Station Fund are considered proprietary funds. Financial analysis of these activities is on the same basis as the business-type activities. As of the end of the current fiscal year, the primary government's proprietary funds reported an ending net position of \$845.0, an increase of \$74.2 or 9.6% in comparison with the prior year. The majority of the increase in ending net position is due to a decrease in operating expenses as well as an increase in capital contributions from 2023 to 2024. Other changes that are attributed to the increase in net position relate to normal revenue and expense fluctuations seen from year to year.

Details of the proprietary funds are covered under the section titled "Government-Wide Financial Statement Analysis" on page 7.

Capital Asset and Debt Administration

Capital Assets: LCG's investment in capital assets for its governmental and business-type activities as of October 31, 2024 amounts to \$1,719.9 (net of accumulated depreciation and amortization). This investment in capital assets includes land, buildings and improvements, machinery and equipment, parking facilities, electric, water, wastewater, fiber optic utility facilities, roads, highways, bridges, and drainage systems. The net increase in LCG's investment in capital assets for the current fiscal year was \$103.0 or 6.4%

Capital Assets (Net of Depreciation and Amortization)

(in millions)

October 31, 2024 and 2023

	Governmental Activities		Business-Type Activities		Total	
	2024	*2023	2024	*2023	2024	*2023
Land	\$ 64.7	\$ 61.3	\$ 28.3	\$ 26.0	\$ 93.0	\$ 87.3
Land improvements	6.2	6.6	-	-	6.2	6.6
Buildings and improvements	95.3	101.6	1.9	0.1	97.2	101.7
Equipment	47.0	41.3	10.1	9.2	57.1	50.5
Infrastructure	445.3	431.0	-	-	445.3	431.0
Utility plant and equipment	-	-	712.2	688.5	712.2	688.5
Fiber Optics	-	-	72.9	70.7	72.9	70.7
Construction in progress	156.0	125.2	67.4	46.5	223.4	171.7
Right-to-use leased buildings	0.2	0.2	3.1	2.2	3.3	2.4
Right-to-use vehicles	0.1	-	-	-	0.1	-
Right-to-use software	8.4	5.3	0.8	1.2	9.2	6.5
Total	<u>\$ 823.2</u>	<u>\$ 772.5</u>	<u>\$ 896.7</u>	<u>\$ 844.4</u>	<u>\$ 1,719.9</u>	<u>\$ 1,616.9</u>

*Restated

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Management's Discussion and Analysis (Continued)

October 31, 2024

Major capital asset events during the current fiscal year included the following:

- Completed, continued, or initiated construction of several major road improvement and bridge projects including: LA Avenue Extension Phase II D-2, Bluebird Drive Extension, Gayle Road Reconstruction, Streetscape – 12th St. Corridor, Asphalt Street Patching, Asphalt Micro Surfacing, and Asphalt Overlay Projects, City and Parish-Wide Bridge Repairs, Canberra Drive Bridge Replacement, E. Verot School Road Bridge Repairs, Crestlawn Bridge Repair, Lewis Street Bridge Repair, Stutes Rd Bridge Replacement, and W. Congress Street Bridge Repair (CIDC Lat 8)
- Completed, continued, or initiated construction of drainage projects such as: Earthen Channel Maintenance, Gerald Drive Coulee Maintenance, Downtown Drainage Projects, Roselawn Drainage Improvements, Vermilion and Lee Box Culvert Repair, River Oaks Detention Phase 2, Bayou Vermilion Flood Control, Homewood Drive Detention Pond, Various Localized Flood Mitigation Projects, Concrete Coulee Repairs, Fence Installations at Detention Ponds, and Vermilion River Spot Dredging
- Continued or initiated construction of building improvement projects such as: Buchanan Street Parking Garage Repairs, North Water Plant Elevator Modernization, Fire Station #6 Rebuild, Fire Station #2 Renovations, Graham Brown Park Expansion, Moore Park Complex, and LPCH Upgrades of 4th, 5th, and 7th Floors, Health Unit Exterior Repairs, City Hall Roof Replacement, Le Centre Roof Replacement, City Hall Generator, LPCC Restrictive Housing Upgrades, South Regional Library Expansion, and Fire Training Roof Replacement
- Completed various street, bridge, and drainage projects including: Courtyard Circle and Alley Paving, Rose Lane Paving, Lake Farm Road Extension, W. Pinhook Road Resurfacing, Gendarme Road Bridge Replacement, Rue Des Etoiles Road Bridge Replacement, Timberwood/Dorian/Kings Drainage Improvements, and Lake Farm Area Detention
- Completed construction of building improvement projects such as: Domingue Recreation Center Waterproofing and Roof Repairs, Skate Park at Thomas Park, Rosa Parks Boiler Replacement, and Dupuis Rec Center Restrooms
- Completed, continued, or initiated construction of several major utility projects: reconstruction of Bonin electric substation, new electric substation at Moss Street/E Butcher Switch Road, and the Bonin 4 Redevelopment Project
- Completed, continued, or initiated construction of several major water projects: Gloria Switch Water Treatment Plant, new emergency generator at water wells #6 and #7, new ground storage tank at the Jim Love Water Treatment Plant, and galvanized water main replacement.
- Completed, continued, or initiated construction of several major wastewater projects: major sewer lift station and force main to provide additional capacity for downtown and the surrounding areas, and headworks rehab at South Sewer Treatment Plant.
- Completed, continued, or initiated construction of several major LFT Fiber projects: under the GUMBO and NTIA Broadband Infrastructure grant programs, 11,500 addresses in the parishes of Evangeline, Iberia, Acadia, and Vermillion are now able to receive LFT Fiber services, also built infrastructure in the city and parish of Lafayette, adding over 500 new homes to its service footprint.
- Additional information on LCG's capital assets can be found in Note 8 of this report

Long-Term Debt: At the end of the current fiscal year, LCG had total bonded debt outstanding of \$802.7. Of this amount, \$25.6 is comprised of debt backed by the full faith and credit of the Lafayette Parish Government. The remainder of the debt represents bonds secured solely by specified revenue sources such as the Utilities System revenues, Communications System revenues and the 2% City sales tax revenues. There were no general obligation bonds outstanding for the City of Lafayette at the end of the fiscal year.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)
October 31, 2024

Summary of Outstanding Debt at Year-End (in millions)
October 31, 2024 and 2023

	Governmental Activities		Business-Type Activities		Total	
	2024	*2023	2024	*2023	2024	*2023
Claims payable	\$ 19.6	\$ 23.1	\$ -	\$ -	\$ 19.6	\$ 23.1
Compensated absences	16.8	17.0	7.7	7.3	24.5	24.3
Other postemployment benefits	30.9	32.7	7.9	8.5	38.8	41.2
Net pension liability	107.5	143.9	19.7	33.8	127.2	177.7
Lease liability	0.3	0.2	3.3	2.2	3.6	2.4
Subscription liability	8.2	5.4	0.8	1.4	9.0	6.8
Parish G.O. Bonds	25.6	29.5	-	-	25.6	29.5
City Sales Tax Revenue Bonds	238.0	200.8	-	-	238.0	200.8
City Certificates	1.0	1.5	-	-	1.0	1.5
Taxable Refunding Bonds	22.5	25.7	-	-	22.5	25.7
Utilities Revenue Bonds	-	-	394.8	181.9	394.8	181.9
Communications System	-	-	-	-	-	-
Revenue Bonds	-	-	65.4	73.4	65.4	73.4
Lafayette Public Power	-	-	-	-	-	-
Authority Revenue Bonds	-	-	55.4	60.1	55.4	60.1
Total	<u>\$ 470.4</u>	<u>\$ 479.8</u>	<u>\$ 555.0</u>	<u>\$ 368.6</u>	<u>\$ 1,025.4</u>	<u>\$ 848.4</u>

*Restated

Lafayette Consolidated Government's total debt increased during the year by \$177.0 because of the issuance of new bonded debt for the construction of a natural gas power plant, Bonin 4. For more information about Long-term Liabilities, see Note 17.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)
October 31, 2024

Standard & Poor's (S & P), Moody's and Fitch's underlying rating for LCG's obligations during fiscal year 2024 were as follows:

	Underlying Ratings		
	Moody's	S&P	Fitch
City of Lafayette Sales Tax Revenue Bonds - 1961 and 1985 Taxes	Aa2	AA	AA
Lafayette Parish General Obligation Bonds	Aa2	AA	-
City of Lafayette Utilities System Revenue Bonds	A1	AA-	-
Lafayette Public Power Authority Revenue Bonds	A1	AA-	-
City of Lafayette Utilities Communications System Revenue Bonds	A2	A+	-

Computation of the legal debt margin (in whole dollars) for general obligation bonds is as follows:

Governing Authority: City of Lafayette, Louisiana

Ad valorem Taxes:

Assessed Valuation, 2023 tax roll (FY 2024)	<u>\$ 1,756,389,777</u>
Debt Limit: 10% of Assessed Valuation (for any one purpose)	\$ 175,638,978
Debt Limit: 35% of Assessed Valuation (aggregate, all purposes)	\$ 614,736,422

There are no outstanding bonds secured by ad valorem taxes of the City of Lafayette at this time.

Governing Authority: Parish of Lafayette, Louisiana

Ad valorem Taxes:

Assessed Valuation, 2023 tax roll (FY 2024)	<u>\$ 2,611,806,731</u>
Debt Limit: 10% of Assessed Valuation (for any one purpose)	\$ 261,180,673
Debt outstanding	\$ 25,600,000

The Louisiana Revised Statutes limit the City's bonded debt for any one purpose to 10% of the assessed valuation including homestead exemption property and 35% for all purposes. The Parish bonded debt is limited to 10% of the assessed valuation of the taxable property for any one purpose.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)
October 31, 2024

Economic Factors and Next Year's Budget

Many factors were considered when preparing the fiscal year 2025 budget. The status of the Lafayette economy was assessed, as well as historical revenue and expenditure trends. The Lafayette MSA unemployment rate at fiscal year-end 2024 was 3.9%. This compares to a rate of 4.6% for the State of Louisiana and 4.1% for the United States. The FY 2025 budget, while conservative, was based on actual current performance and continued expected improvement.

The City's 2% general sales and use tax and the Parish's 1% general sales and use tax are major revenue sources to the General Fund, making up 32.1% of revenues. Sales Tax revenues in FY 2024 slightly exceeded the government's estimates. Several factors, as discussed in previous sections, impacted those collections. Sales tax revenues in the FY 2025 budget were based on actual performance and the flatline trend noted.

Total Budgeted Revenues net of inter-fund transfers for 2025 are \$676.3, which represents an increase of \$38.1 (5.6%) as compared to 2024. This increase is primarily due to an estimated increase in Property Tax revenue of \$4.9, Sales Tax revenue of \$2.1, Utility revenue of \$10.0, and Investment revenues of \$10.4. Total appropriations, including inter-fund transfers and capital outlay, total \$752.1 and reflect an increase over 2024 of \$41.9 or 5.6%.

In the FY 2025 budget, appropriations in the City General Fund totaled \$127.2, which represents an increase of 6.4% from FY 2024. Amounts appropriated in the FY 2025 Parish General Fund budget totaled \$18.6 and represent a 6.9% increase from FY 2024.

Another major revenue source to the General Fund is the payment in-lieu-of-tax (ILOT) made by both the Utilities and Communications systems, which make up 22.5% of the General Fund's revenues. The ILOT for fiscal year 2024 was \$30.7.

In order to maintain financial flexibility, conserve a sufficient fund balance, and allow for the controlled use of excess fund balance, the LCG administration adopted as part of its budgetary strategy a City and Parish fund balance policy whereby a minimum maintenance level was set at 20% of annual expenditures. For FY 2025, LCG adopted a City General Fund budget with a budgeted fund balance of \$50.3, which exceeds the administration's policy. The 2025 budgeted ending fund balance for the Parish General Fund is \$4.6, which also exceeds the administration's policy.

Request for Information

This financial report is designed to provide a general overview of the finances of Lafayette City-Parish Consolidated Government and to demonstrate accountability for monies received. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Lafayette Consolidated Government, Office of Finance and Management, P.O. Box 4017-C, Lafayette, Louisiana 70502.

Government-Wide Financial Statements

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Net Position
October 31, 2024

	Primary Government			
	Governmental	Business-type		Component
	Activities	Activities	Total	Units
ASSETS				
Cash and interest-bearing deposits	\$ 74,415,850	\$ 24,558,558	\$ 98,974,408	\$ 78,319,866
Investments	358,881,149	11,723,929	370,605,078	14,453,063
Receivables, net	8,427,420	31,729,530	40,156,950	6,953,911
Internal balances	(7,942,681)	7,942,681	-	-
Due from primary government/component unit	102,701	-	102,701	18,350
Due from other governmental agencies	51,992,089	20,971,878	72,963,967	17,995,691
Inventories, net	778,927	36,494,803	37,273,730	518,040
Prepaid items	1,586,333	162,860	1,749,193	912,268
Other assets	-	-	-	14,064,494
Note receivable	1,516,843	-	1,516,843	-
Restricted assets:				
Cash and interest-bearing deposits	-	60,753,526	60,753,526	8,517,439
Investments	-	346,557,112	346,557,112	-
Receivables	-	2,114,903	2,114,903	-
Leases receivable	1,720,648	418,217	2,138,865	8,536,589
Unamortized start-up costs	-	821,848	821,848	-
Capital assets:				
Non-depreciable	220,680,356	95,654,884	316,335,240	158,616,940
Depreciable, net	602,488,036	801,076,278	1,403,564,314	181,654,501
Total assets	<u>1,314,647,671</u>	<u>1,440,981,007</u>	<u>2,755,628,678</u>	<u>490,561,152</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred loss on bond refunding	5,677,728	3,703,990	9,381,718	-
Other postemployment benefits	9,114,809	2,337,394	11,452,203	(8,140)
Pensions	24,553,995	6,926,724	31,480,719	2,695,153
Total deferred outflows of resources	<u>39,346,532</u>	<u>12,968,108</u>	<u>52,314,640</u>	<u>2,687,013</u>
LIABILITIES				
Accounts and other payables	31,746,867	27,171,435	58,918,302	8,544,052
Due to primary government/component unit	-	-	-	102,701
Due to other governmental agencies	193,319	-	193,319	23,553
Unearned revenue	11,143,637	819,518	11,963,155	3,570,074
Customer deposits	-	11,052,630	11,052,630	572,741
Long-term liabilities:				
Portion due or payable within one year	68,356,359	6,503,240	74,859,599	2,302,248
Portion due or payable after one year	402,061,685	548,494,983	950,556,668	38,893,370
Total liabilities	<u>513,501,867</u>	<u>594,041,806</u>	<u>1,107,543,673</u>	<u>54,008,739</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred gain on bond refunding	-	802,082	802,082	-
Property taxes	-	-	-	2,553,746
Lease revenue	2,124,887	570,914	2,695,801	8,548,878
Other postemployment benefits	8,231,251	2,110,816	10,342,067	(7,540)
Pensions	11,449,463	4,312,766	15,762,229	468,285
Total deferred inflows of resources	<u>21,805,601</u>	<u>7,796,578</u>	<u>29,602,179</u>	<u>11,563,369</u>
NET POSITION				
Net investment in capital assets	585,911,813	586,286,112	1,172,197,925	310,475,778
Restricted for (Note 23):				
Capital projects	188,780,335	-	188,780,335	7,873,281
Debt service	31,419,951	181,935,308	213,355,259	2,679,257
External legal constraints/programs	61,434,638	-	61,434,638	558,879
Unrestricted (deficit)	<u>(48,860,002)</u>	<u>83,889,311</u>	<u>35,029,309</u>	<u>106,088,862</u>
Total net position	<u>\$ 818,686,735</u>	<u>\$ 852,110,731</u>	<u>\$ 1,670,797,466</u>	<u>\$ 427,676,057</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Activities
For the Year Ended October 31, 2024

		Program Revenues			Net (Expense) Revenue and Changes in Net Position			
Function/Program	Expenses	Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units
					Governmental Activities	Business-Type Activities	Total	
Primary government:								
Governmental activities -								
General government	\$ 46,714,235	\$ 13,899,872	\$ 5,180,680	\$ 1,500,000	\$ (26,133,683)	\$ -	\$ (26,133,683)	\$ -
Public safety	117,745,758	3,163,168	21,690,048	3,082,021	(89,810,521)	-	(89,810,521)	-
Public works	46,777,915	1,287,236	4,899,736	40,437,294	(153,649)	-	(153,649)	-
Urban redevelopment and housing	721,681	-	853,148	-	131,467	-	131,467	-
Culture and recreation	29,178,733	7,558,118	1,970,154	2,345,445	(17,305,016)	-	(17,305,016)	-
Health and welfare	1,293,768	-	-	-	(1,293,768)	-	(1,293,768)	-
Economic opportunity	1,811,105	-	1,128,980	-	(682,125)	-	(682,125)	-
Economic development and assistance	3,257,128	-	1,953,556	-	(1,303,572)	-	(1,303,572)	-
Unallocated depreciation	21,629,782	-	-	-	(21,629,782)	-	(21,629,782)	-
Interest on long-term debt	9,348,037	-	-	-	(9,348,037)	-	(9,348,037)	-
Total governmental activities	278,478,142	25,908,394	37,676,302	47,364,760	(167,528,686)	-	(167,528,686)	-
Business-type activities -								
Electric	150,399,412	186,319,395	1,038,607	4,205,603	-	41,164,193	41,164,193	-
Water	23,072,492	26,439,199	-	-	-	3,366,707	3,366,707	-
Sewer	27,673,302	38,777,753	-	-	-	11,104,451	11,104,451	-
Communications system	32,176,189	46,256,769	-	14,775,737	-	28,856,317	28,856,317	-
Coal-fired electric plant	41,739,712	44,880,926	-	-	-	3,141,214	3,141,214	-
Solid waste collection services	19,240,271	20,645,891	-	-	-	1,405,620	1,405,620	-
CNG Service Station	168,649	166,596	-	1,889,588	-	1,887,535	1,887,535	-
Total business-type activities	294,470,027	363,486,529	1,038,607	20,870,928	-	90,926,037	90,926,037	-
Total primary government	\$ 572,948,169	\$ 389,394,923	\$ 38,714,909	\$ 68,235,688	(167,528,686)	90,926,037	(76,602,649)	-
Component units								
Cajundome Commission	\$ 16,993,712	\$ 11,192,263	\$ 500,000	\$ 100,000				(5,201,449)
Lafayette Regional Airport	22,395,401	13,158,491	109,500	16,343,407				7,215,997
Lafayette Public Trust Financing Authority	474,350	152,008	-	69,176				(253,166)
Nonmajor component units	20,522,498	15,240,372	3,077,330	222,864				(1,981,932)
Total component units	\$ 60,385,961	\$ 39,743,134	\$ 3,686,830	\$ 16,735,447				(220,550)
General revenues:								
Taxes -								
Property					99,947,685	-	99,947,685	7,013,656
Sales					115,438,898	-	115,438,898	2,896,647
Occupational licenses					3,441,010	-	3,441,010	-
Insurance premium					1,601,138	-	1,601,138	-
Franchise fees					2,368,553	-	2,368,553	-
Interest and penalties - delinquent taxes					148,501	-	148,501	-
Other					71,606	-	71,606	-
Grants and contributions not restricted								
to specific programs					1,683,658	-	1,683,658	1,144,610
Non-employer pension contributions					4,197,545	721,877	4,919,422	60,860
Investment earnings					21,917,149	13,598,383	35,515,532	3,949,368
Gain on sale/disposal of capital assets					-	122,312	122,312	-
Miscellaneous					1,688,790	1,560,376	3,249,166	1,251,974
Transfers					29,249,027	(29,249,027)	-	-
Total general revenues and transfers					281,753,560	(13,246,079)	268,507,481	16,317,115
Changes in net position					114,224,874	77,679,958	191,904,832	16,096,565
Net position, beginning as restated					704,461,861	774,430,773	1,478,892,634	411,579,492
Net position, ending					\$ 818,686,735	\$ 852,110,731	\$ 1,670,797,466	\$ 427,676,057

The accompanying notes are an integral part of the basic financial statements.

Fund Financial Statements

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Balance Sheet - Governmental Funds

October 31, 2024

	General	Sales Tax Capital Improvements	American Rescue Plan - City	American Rescue Plan - Parish	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash and interest-bearing deposits	\$ 15,756,066	\$ 17,608,631	\$ 4,206,651	\$ 3,534,195	\$ 55,941,465	\$ 97,047,008
Investments	67,434,145	67,327,366	16,084,405	13,513,227	166,699,649	331,058,792
Accounts receivable, net	1,795,002	-	-	-	335,559	2,130,561
Loans receivable	-	-	-	-	1,774,891	1,774,891
Allowance for uncollectible loans	-	-	-	-	(507,858)	(507,858)
Assessments receivable	-	-	-	-	24,966	24,966
Accrued interest receivable	610,240	608,141	145,284	122,060	1,503,733	2,989,458
Due from other funds	21,019,702	25,283,702	-	-	13,731,198	60,034,602
Due from component units	102,701	-	-	-	-	102,701
Due from other governmental agencies	725,155	-	-	-	41,572,043	42,297,198
Inventories, at cost	-	195,931	-	-	25,271	221,202
Prepaid items	17,841	-	-	-	160,692	178,533
Leases receivable, current	133,139	-	-	-	237,275	370,414
Leases receivable, long-term	46,328	-	-	-	1,674,320	1,720,648
Note receivable	1,516,843	-	-	-	-	1,516,843
Total assets	<u>\$ 109,157,162</u>	<u>\$ 111,023,771</u>	<u>\$ 20,436,340</u>	<u>\$ 17,169,482</u>	<u>\$ 283,173,204</u>	<u>\$ 540,959,959</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
Liabilities:						
Cash overdraft	\$ -	\$ -	\$ -	\$ -	\$ 29,345,403	\$ 29,345,403
Accounts payable	613,152	1,165,533	222,822	475,242	3,493,439	5,970,188
Accrued salaries and benefits	3,203,968	156,599	-	-	1,598,540	4,959,107
Contracts payable	5,635	2,122,394	915,530	478,048	7,666,474	11,188,081
Retainage payable	564	842,875	271,793	225,628	2,280,859	3,621,719
Other payables	4,140,312	-	-	-	89,400	4,229,712
Due to other funds	18,414,538	1,158,358	15,947,124	9,171,446	17,676,599	62,368,065
Due to other governmental agencies	-	-	-	-	193,319	193,319
Unearned revenue	10,900	1,954	3,079,071	6,819,118	1,232,594	11,143,637
Total liabilities	<u>26,389,069</u>	<u>5,447,713</u>	<u>20,436,340</u>	<u>17,169,482</u>	<u>63,576,627</u>	<u>133,019,231</u>
Deferred inflows of resources:						
Lease revenue	163,841	-	-	-	1,961,046	2,124,887
Fund balances:						
Nonspendable -						
Inventories	-	195,931	-	-	25,271	221,202
Prepaid items	17,841	-	-	-	160,692	178,533
Long-term note receivable	1,516,843	-	-	-	-	1,516,843
Restricted -						
Capital expenditures	-	105,380,127	-	-	125,956,805	231,336,932
Debt service	-	-	-	-	30,279,488	30,279,488
Operations and maintenance	-	-	-	-	56,565,866	56,565,866
Purpose of grantors and donors	-	-	-	-	4,632,859	4,632,859
Committed -						
Capital expenditures	5,504,322	-	-	-	-	5,504,322
Fire and police sustainability and resiliency	1,959,896	-	-	-	-	1,959,896
Operations and maintenance	-	-	-	-	14,550	14,550
Unassigned	73,605,350	-	-	-	-	73,605,350
Total fund balances	<u>82,604,252</u>	<u>105,576,058</u>	<u>-</u>	<u>-</u>	<u>217,635,531</u>	<u>405,815,841</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 109,157,162</u>	<u>\$ 111,023,771</u>	<u>\$ 20,436,340</u>	<u>\$ 17,169,482</u>	<u>\$ 283,173,204</u>	<u>\$ 540,959,959</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
October 31, 2024

Total fund balances for governmental funds at October 31, 2024		\$ 405,815,841
Total net position reported for governmental activities in the statement of net position is different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. These assets consist of the following:		
Land	\$ 64,729,687	
Construction in progress	155,950,669	
Land improvements, net of \$4,837,487 accumulated depreciation	6,177,063	
Buildings and improvements, net of \$124,609,553 accumulated depreciation/amortization	95,188,790	
Vehicles, net of \$52,789,405 accumulated depreciation	29,627,315	
Movables, net of \$36,909,056 accumulated depreciation/amortization	25,507,188	
Infrastructure, net of \$482,101,919 accumulated depreciation	<u>445,342,963</u>	822,523,675
Certain receivables are not available to pay for the current period's expenditures and, therefore, are not reported in the funds. These assets consist of the following:		
Sales taxes		9,656,470
The deferred loss on bond refunding is not an available resource, and therefore, is not reported in the funds		
		5,677,728
The deferred outflows of expenditures for the OPEB and various pensions are not a use of current resources, and therefore, are not reported in the funds		
		33,668,804
Interest expense is accrued at year-end in the government-wide financial statements, but is recorded only if due and payable on the governmental fund financial statements		
		(947,568)
Some liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds. These liabilities consist of the following:		
Bonds and certificates of indebtedness payable	(287,114,056)	
Leases and subscriptions	(8,455,670)	
Compensated absences payable	(16,702,831)	
Other postemployment benefits	(30,944,591)	
Net pension liability	<u>(107,509,608)</u>	(450,726,756)
The deferred inflows of contributions for the OPEB and various pensions are not available resources, and therefore, are not reported in the funds		
		(19,680,714)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of internal service funds are included in governmental activities in the statement of net position.		
		<u>12,699,255</u>
Total net position of governmental activities at October 31, 2024		<u>\$ 818,686,735</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
For the Year Ended October 31, 2024

	General	Sales Tax Capital Improvements	American Rescue Plan - City	American Rescue Plan - Parish	Other Governmental Funds	Total Governmental Funds
Revenues:						
Taxes -						
Ad valorem	\$ 31,178,675	\$ -	\$ -	\$ -	\$ 68,769,010	\$ 99,947,685
Sales and use	43,742,109	41,739,687	-	-	29,296,139	114,777,935
Payment in lieu of taxes:						
Utilities system	27,258,238	-	-	-	-	27,258,238
Communications system	3,419,178	-	-	-	-	3,419,178
Other	4,189,798	-	-	-	-	4,189,798
Licenses and permits	3,441,010	-	-	-	3,586,479	7,027,489
Intergovernmental -						
Federal grants	-	-	26,719,784	19,495,661	10,615,902	56,831,347
State funds:						
Parish transportation funds	-	-	-	-	1,161,276	1,161,276
State shared revenue	562,168	-	-	-	1,121,490	1,683,658
On-behalf payments	3,782,752	-	-	-	-	3,782,752
Grants	-	2,738	-	-	20,799,287	20,802,025
Other	682,354	-	-	-	1,781,308	2,463,662
Charges for services	10,472,920	357,152	-	-	9,471,869	20,301,941
Fines and forfeits	1,291,939	-	-	-	728,035	2,019,974
Investment earnings	5,548,037	4,295,407	-	-	10,482,230	20,325,674
Miscellaneous	894,924	149,619	-	-	644,247	1,688,790
Total revenues	<u>136,464,102</u>	<u>46,544,603</u>	<u>26,719,784</u>	<u>19,495,661</u>	<u>158,457,272</u>	<u>387,681,422</u>
Expenditures:						
Current -						
General government	24,956,792	2,439,783	-	154,348	16,873,462	44,424,385
Public safety	86,546,094	7,100,140	-	254,020	16,542,717	110,442,971
Public works	4,554,265	11,022,015	67,699	605,237	29,545,798	45,795,014
Urban redevelopment and housing	-	-	-	-	772,061	772,061
Culture and recreation	-	707,083	495,000	33,368	25,477,346	26,712,797
Health and welfare	41,826	-	-	-	1,235,005	1,276,831
Economic opportunity	1,350,240	8,547	492,324	-	9,247	1,860,358
Economic development and assistance	-	-	282,505	557,652	2,510,659	3,350,816
Debt service -						
Principal retirement	255,746	2,700,291	-	-	22,426,330	25,382,367
Interest and fiscal charges	16,951	571,279	-	-	9,499,680	10,087,910
Debt issuance costs	-	-	-	-	696,480	696,480
Capital outlay	<u>281,943</u>	<u>33,785,522</u>	<u>9,436,174</u>	<u>8,720,635</u>	<u>38,630,111</u>	<u>90,854,385</u>
Total expenditures	<u>118,003,857</u>	<u>58,334,660</u>	<u>10,773,702</u>	<u>10,325,260</u>	<u>164,218,896</u>	<u>361,656,375</u>
Excess (deficiency) of revenues over expenditures	<u>18,460,245</u>	<u>(11,790,057)</u>	<u>15,946,082</u>	<u>9,170,401</u>	<u>(5,761,624)</u>	<u>26,025,047</u>
Other financing sources (uses):						
Issuance of long-term debt	67,441	6,033,152	-	-	49,943,602	56,044,195
Premium on issuance of debt	-	-	-	-	4,359,021	4,359,021
Transfers in	18,799,022	18,468,754	1,042	1,046	28,069,158	65,339,022
Transfers out	<u>(25,345,387)</u>	<u>(718,261)</u>	<u>(15,947,124)</u>	<u>(9,171,447)</u>	<u>(14,980,155)</u>	<u>(66,162,374)</u>
Total other financing sources (uses)	<u>(6,478,924)</u>	<u>23,783,645</u>	<u>(15,946,082)</u>	<u>(9,170,401)</u>	<u>67,391,626</u>	<u>59,579,864</u>
Net change in fund balances	11,981,321	11,993,588	-	-	61,630,002	85,604,911
Fund balances, beginning	<u>70,622,931</u>	<u>93,582,470</u>	<u>-</u>	<u>-</u>	<u>156,005,529</u>	<u>320,210,930</u>
Fund balances, ending	<u>\$ 82,604,252</u>	<u>\$ 105,576,058</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 217,635,531</u>	<u>\$ 405,815,841</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended October 31, 2024

Total net changes in fund balances at October 31, 2024 per statement of revenues, expenditures and changes in fund balances	\$ 85,604,911
---	---------------

The change in net position reported for governmental activities in the statement of activities is different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay and equipment purchases which are considered expenditures on the statement of revenues, expenditures and changes in fund balances	\$ 90,854,385	
Depreciation and amortization expense	(37,388,774)	
Loss on sale/disposal of capital assets	<u>(2,640,300)</u>	50,825,311

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.

Sales taxes	639,903	
Non-employer pension contributions	<u>4,197,545</u>	4,837,448

Repayment of principal of long-term debt is recorded as expenditures in the governmental funds but reduces the liability in the statement of net position. Also governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities over multiple periods.

Issuance of debt, related to leases and subscriptions	(56,044,195)	
Principal payments	25,382,367	
Original issue premium on debt issued during the fiscal year	(4,359,021)	
Net bond premium and discount amortized	2,676,246	
Loss on refunding amortized	<u>(1,120,454)</u>	(33,465,057)

Expenses reported in the statement of activities are recognized when liabilities are incurred; while expenditures are recognized at the fund level when cash payments are made. The amounts below represent the difference between the expenses incurred at the government-wide level and the current financial resources expended at the fund level.

Compensated absences	204,762	
Interest expense	(119,439)	
Other postemployment benefits	(1,547,984)	
Pension expense	<u>6,275,556</u>	4,812,895

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.

1,609,366

Total changes in net position at October 31, 2024 per statement of activities	<u>\$ 114,224,874</u>
---	-----------------------

The accompanying notes are an integral part of the basic financial statements.



Lafayette
CONSOLIDATED GOVERNMENT

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Net Position - Proprietary Funds
October 31, 2024

	Business -Type Activities - Enterprise Funds					Governmental
	Utilities	Communications	Lafayette	Other		Activities
	System	System	Public Power	Enterprise	Total	Internal
ASSETS			Authority	Funds		Service Funds
CURRENT ASSETS						
Cash and interest-bearing deposits	\$ 12,118,205	\$ 2,726,817	\$ 8,348,027	\$ 1,365,509	\$ 24,558,558	\$ 7,276,548
Investments	1,095,696	379,209	5,031,228	5,217,796	11,723,929	27,822,357
Accounts receivable, net	26,539,163	1,702,163	31,047	2,516,025	30,788,398	1,393,680
Leases receivable	186,645	32,261	-	-	218,906	-
Notes receivable - interfund loans	1,808,347	-	-	-	1,808,347	-
Accrued interest receivable	675,096	-	-	47,130	722,226	251,308
Due from other funds	2,016,678	347,529	-	1,907,124	4,271,331	1,527,419
Due from other governmental agencies	11,012,517	9,959,361	-	-	20,971,878	-
Inventories, net	21,434,266	-	15,060,537	-	36,494,803	557,725
Prepaid items	1,300	161,560	-	-	162,860	1,407,800
Total current assets	76,887,913	15,308,900	28,470,839	11,053,584	131,721,236	40,236,837
NONCURRENT ASSETS						
Restricted assets:						
Cash and interest-bearing deposits	49,896,975	10,602,603	253,948	-	60,753,526	-
Investments	323,015,903	6,765,524	16,775,685	-	346,557,112	-
Receivables	2,061,823	2,310	50,770	-	2,114,903	-
Total restricted assets	374,974,701	17,370,437	17,080,403	-	409,425,541	-
CAPITAL ASSETS						
Land	24,471,835	462,959	201,964	3,147,688	28,284,446	-
Construction in progress	38,853,048	26,659,384	1,773,466	84,540	67,370,438	-
Buildings and site improvements, net	-	-	-	1,890,801	1,890,801	78,583
Equipment, net	-	-	-	1,827,878	1,827,878	566,134
Utility plant and equipment, net	594,766,477	74,410,351	128,180,771	-	797,357,599	-
Total capital assets, net	658,091,360	101,532,694	130,156,201	6,950,907	896,731,162	644,717
OTHER ASSETS						
Leases receivable	308,917	109,300	-	-	418,217	-
Notes receivable - interfund loans	17,879,898	-	-	-	17,879,898	-
Unamortized start-up costs	-	821,848	-	-	821,848	-
Total other assets	18,188,815	931,148	-	-	19,119,963	-
Total noncurrent assets	1,051,254,876	119,834,279	147,236,604	6,950,907	1,325,276,666	644,717
Total assets	1,128,142,789	135,143,179	175,707,443	18,004,491	1,456,997,902	40,881,554
DEFERRED OUTFLOWS OF RESOURCES						
Deferred loss on bond refunding	2,248,290	1,455,700	-	-	3,703,990	-
Other postemployment benefits	2,242,341	67,568	-	27,485	2,337,394	-
Pensions	5,865,642	814,279	-	246,803	6,926,724	-
Total deferred outflows of resources	10,356,273	2,337,547	-	274,288	12,968,108	-

The accompanying notes are an integral part of the basic financial statements.

	Business -Type Activities - Enterprise Funds					Governmental Activities Internal Service Funds
	Utilities System	Communications System	Lafayette Public Power Authority	Other Enterprise Funds	Total	
LIABILITIES						
CURRENT LIABILITIES (payable from current assets)						
Cash overdraft	-	-	-	-	-	562,303
Accounts payable	8,894,798	2,059,788	173,917	1,309,964	12,438,467	625,633
Accrued liabilities	3,344,610	1,198,885	-	85,107	4,628,602	166,438
Contracts payable	5,871,315	1,799,861	714,168	-	8,385,344	-
Retainage payable	953,556	743,745	-	-	1,697,301	-
Interest payable	21,721	-	-	-	21,721	-
Unearned revenue	-	492,058	-	327,460	819,518	-
Due to other funds	2,877,211	103,824	462,509	-	3,443,544	21,743
Leases and subscriptions	709,398	625,014	-	-	1,334,412	-
Notes payable - interfund loans	-	1,808,347	-	-	1,808,347	-
Unpaid claims liability	-	-	-	-	-	12,642,187
Compensated absences	2,091,179	188,836	-	60,439	2,340,454	58,372
Other postemployment benefits	284,810	-	-	5,812	290,622	-
Net pension liability	2,159,647	294,093	-	84,012	2,537,752	-
Total	27,208,245	9,314,451	1,350,594	1,872,794	39,746,084	14,076,676
CURRENT LIABILITIES (payable from restricted assets)						
Customers' deposits	10,776,863	275,767	-	-	11,052,630	-
Total current liabilities	37,985,108	9,590,218	1,350,594	1,872,794	50,798,714	14,076,676
NONCURRENT LIABILITIES						
Revenue bonds payable	394,759,973	65,421,537	55,434,089	-	515,615,599	-
Notes payable - interfund loans	-	17,879,898	-	-	17,879,898	-
Claims payable	-	-	-	-	-	6,911,431
Compensated absences	5,209,099	34,076	-	68,526	5,311,701	79,298
Leases and subscriptions	1,740,497	1,011,408	-	-	2,751,905	-
Other postemployment benefits	7,326,238	230,973	-	88,218	7,645,429	-
Net pension liability	14,639,931	2,142,093	-	388,325	17,170,349	-
Total noncurrent liabilities	423,675,738	86,719,985	55,434,089	545,069	566,374,881	6,990,729
Total liabilities	461,660,846	96,310,203	56,784,683	2,417,863	617,173,595	21,067,405
DEFERRED INFLOWS OF RESOURCES						
Deferred gain on bond refunding	-	-	802,082	-	802,082	-
Lease revenue	401,655	169,259	-	-	570,914	-
Other postemployment benefits	2,024,977	61,018	-	24,821	2,110,816	-
Pensions	3,671,365	529,995	-	111,406	4,312,766	-
Total deferred inflows of resources	6,097,997	760,272	802,082	136,227	7,796,578	-
NET POSITION						
Net investment in capital assets	472,742,514	33,386,829	73,205,862	6,950,907	586,286,112	644,717
Restricted for:						
Debt service	147,760,235	17,094,670	17,080,403	-	181,935,308	-
Unrestricted (deficit)	50,237,470	(10,071,248)	27,834,413	8,773,782	76,774,417	19,169,432
Total net position	\$ 670,740,219	\$ 40,410,251	\$ 118,120,678	\$ 15,724,689	\$ 844,995,837	\$ 19,814,149

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Reconciliation of the Proprietary Funds Statement of Net Position
to the Statement of Net Position
October 31, 2024

Total net position - enterprise funds at October 31, 2024	\$ 844,995,837
Total net position reported for business-type activities in the statement of net position is different because:	
The net position and liabilities of certain internal service funds are reported with business-type activities	<u>7,114,894</u>
Total net position of business-type activities at October 31, 2024	<u><u>\$ 852,110,731</u></u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Revenues, Expenses, and Changes in Fund Net Position - Proprietary Funds
For the Year Ended October 31, 2024

	Business -Type Activities - Enterprise Funds					Governmental Activities Internal Service Funds
	Utilities System	Communications System	Lafayette Public Power Authority	Other Enterprise Funds	Total	
Operating revenues:						
Charges for services	\$ 246,410,094	\$ 44,063,184	\$ 44,880,926	\$ 20,463,839	\$ 355,818,043	\$ 52,491,141
Miscellaneous	5,126,253	2,193,585	-	348,648	7,668,486	835,865
Total operating revenues	<u>251,536,347</u>	<u>46,256,769</u>	<u>44,880,926</u>	<u>20,812,487</u>	<u>363,486,529</u>	<u>53,327,006</u>
Operating expenses:						
Production, collection and cost of services	102,715,282	16,984,699	34,115,825	17,671,971	171,487,777	49,245,058
Distribution and treatment	24,685,954	-	175,992	-	24,861,946	-
Administrative and general	35,439,226	4,906,079	3,799,516	1,506,539	45,651,360	-
Transfer to City in lieu of taxes	27,258,238	2,593,453	-	-	29,851,691	-
Depreciation and amortization	28,766,014	7,763,097	2,536,985	261,593	39,327,689	104,451
Total operating expenses	<u>218,864,714</u>	<u>32,247,328</u>	<u>40,628,318</u>	<u>19,440,103</u>	<u>311,180,463</u>	<u>49,349,509</u>
Operating income (loss)	<u>32,671,633</u>	<u>14,009,441</u>	<u>4,252,608</u>	<u>1,372,384</u>	<u>52,306,066</u>	<u>3,977,497</u>
Nonoperating revenues (expenses):						
Investment earnings	10,554,721	985,316	1,236,701	325,124	13,101,862	2,106,582
Interest expense	(7,455,745)	(3,380,020)	(1,111,394)	-	(11,947,159)	-
Bond issuance costs	(3,098,051)	-	-	-	(3,098,051)	-
Gain (loss) on disposal of capital assets	(728,675)	518	-	121,794	(606,363)	(404,896)
Federal grant revenue	1,038,607	-	-	-	1,038,607	-
Hurricane/disaster expenses	(1,071,149)	(90,205)	-	-	(1,161,354)	-
Non-employer pension contributions	614,197	88,445	-	19,235	721,877	-
Other, net	<u>1,560,376</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,560,376</u>	<u>-</u>
Total nonoperating revenues (expenses)	<u>1,414,281</u>	<u>(2,395,946)</u>	<u>125,307</u>	<u>466,153</u>	<u>(390,205)</u>	<u>1,701,686</u>
Income before contributions and transfers	34,085,914	11,613,495	4,377,915	1,838,537	51,915,861	5,679,183
Capital contributions	4,205,603	14,775,737	-	1,889,588	20,870,928	-
Transfers in	1,860,000	347,352	-	-	2,207,352	-
Transfers out	<u>(707,146)</u>	<u>(67,417)</u>	<u>-</u>	<u>(4,400)</u>	<u>(778,963)</u>	<u>(605,037)</u>
Change in net position	39,444,371	26,669,167	4,377,915	3,723,725	74,215,178	5,074,146
Net position, beginning	<u>631,295,848</u>	<u>13,741,084</u>	<u>113,742,763</u>	<u>12,000,964</u>	<u>770,780,659</u>	<u>14,740,003</u>
Net position, ending	<u>\$ 670,740,219</u>	<u>\$ 40,410,251</u>	<u>\$ 118,120,678</u>	<u>\$ 15,724,689</u>	<u>\$ 844,995,837</u>	<u>\$ 19,814,149</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Reconciliation of the Statement of Revenues, Expenses, and
Changes in Fund Net Position of Proprietary Funds
to the Statement of Activities
For the Year Ended October 31, 2024

Total net changes in net position at October 31, 2024 per statement of revenues, expenditures and changes in fund net position	\$ 74,215,178
The change in net position reported for business-type activities in the statement of activities is different because:	
The net revenue (expense) of certain internal service funds are reported with business-type activities	<u>3,464,780</u>
Total changes in net position at October 31, 2024 per statement of activities	<u>\$ 77,679,958</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Cash Flows - Proprietary Funds
For the Year Ended October 31, 2024

	Business -Type Activities - Enterprise Funds					Governmental Activities Internal Service Funds
	Utilities System	Communications System	Lafayette Public Power Authority	Other Enterprise Funds	Total	
CASH FLOWS FROM OPERATING ACTIVITIES						
Receipts from customers	\$ 244,542,613	\$ 43,834,806	\$ 39,036,614	\$ 20,509,084	\$347,923,117	\$ 9,144,025
Receipts from insured	-	-	-	-	-	43,646,426
Payments to suppliers for goods and services	(135,434,095)	(18,086,203)	(32,935,441)	(19,522,414)	(205,978,153)	(17,867,647)
Payments to employees and for employee related costs	(31,483,304)	(4,381,506)	(497,401)	(1,403,846)	(37,766,057)	(2,249,483)
Payments for claims	-	-	-	-	-	(32,079,718)
Internal activity - payments to other funds	(27,258,238)	(2,593,453)	-	-	(29,851,691)	-
Other receipts	6,686,629	2,318,891	-	674,296	9,679,816	832,632
Net cash provided by operating activities	<u>57,053,605</u>	<u>21,092,535</u>	<u>5,603,772</u>	<u>257,120</u>	<u>84,007,032</u>	<u>1,426,235</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES						
Transfers in	1,860,000	347,352	-	(4,400)	2,202,952	-
Transfers out	(707,146)	-	-	-	(707,146)	(1,133,490)
Net cash provided (used) by noncapital financing activities	<u>1,152,854</u>	<u>347,352</u>	<u>-</u>	<u>(4,400)</u>	<u>1,495,806</u>	<u>(1,133,490)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Proceeds from issuance of long-term debt	215,920,000	-	-	-	215,920,000	-
Premium on issuance of bonds	17,140,317	-	-	-	17,140,317	-
Principal payments on long-term debt	(19,107,953)	(7,641,850)	(4,545,000)	-	(31,294,803)	-
Bond issuance cost	(3,098,051)	-	-	-	(3,098,051)	-
Interest paid	(6,408,981)	(3,199,791)	(1,719,426)	-	(11,328,198)	-
Capital contributions	2,804,158	13,682,692	-	-	16,486,850	-
Purchase and construction of capital assets	(58,906,377)	(23,206,812)	(1,683,570)	(1,373,371)	(85,170,130)	(109,912)
Net cash provided (used) by capital and related financing activities	<u>148,343,113</u>	<u>(20,365,761)</u>	<u>(7,947,996)</u>	<u>(1,373,371)</u>	<u>118,655,985</u>	<u>(109,912)</u>
CASH FLOWS FROM INVESTING ACTIVITIES						
Interest earnings	6,408,981	1,005,623	1,028,206	276,989	8,719,799	1,842,094
Sales (purchases) of investments	(167,555,144)	1,456,936	(2,207,001)	710,926	(167,594,283)	(1,417,149)
Net cash provided (used) by investing activities	<u>(161,146,163)</u>	<u>2,462,559</u>	<u>(1,178,795)</u>	<u>987,915</u>	<u>(158,874,484)</u>	<u>424,945</u>
Net increase (decrease) in cash and cash equivalents	45,403,409	3,536,685	(3,523,019)	(132,736)	45,284,339	607,778
Balances, beginning of the year	<u>82,125,694</u>	<u>16,937,468</u>	<u>26,849,231</u>	<u>1,498,245</u>	<u>127,410,638</u>	<u>6,668,770</u>
Balances, end of the year	<u>\$ 127,529,103</u>	<u>\$ 20,474,153</u>	<u>\$ 23,326,212</u>	<u>\$ 1,365,509</u>	<u>\$ 172,694,977</u>	<u>\$ 7,276,548</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Statement of Cash Flows - Proprietary Funds (Continued)
For the Year Ended October 31, 2024

	Business -Type Activities - Enterprise Funds					Governmental Activities Internal Service Funds
	Utilities System	Communications System	Lafayette Public Power Authority	Other Enterprise Funds	Total	
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES						
Operating income	\$ 32,671,633	\$ 14,009,441	\$ 4,252,608	\$ 1,372,384	\$ 52,306,066	\$ 3,977,497
Adjustments to reconcile operating income to net cash provided by operating activities:						
Depreciation and amortization	28,766,014	7,763,097	2,536,985	261,593	39,327,689	104,451
Pension expense (benefit)	(5,979,413)	(763,700)	-	(155,198)	(6,898,311)	-
Other postemployment expense (benefit)	354,229	(56,192)	-	1,509	299,546	-
Change in assets and liabilities:						
Receivables	(1,901,682)	(228,378)	18,615	(50,679)	(2,162,124)	299,310
Inventories	(5,137,891)	-	5,055,486	-	(82,405)	(23,267)
Prepaid expenses and clearing accounts	-	9,908	-	-	9,908	(815,000)
Accounts payable	3,655,638	704,517	(457,160)	(1,596,692)	2,306,303	(2,723,508)
Accrued liabilities	200,373	687,287	-	-	887,660	-
Customer deposits	293,675	29,364	-	-	323,039	-
Unearned revenue	-	492,058	-	325,648	817,706	(3,233)
Due from/to other funds	3,867,934	(1,598,352)	(5,802,762)	95,924	(3,437,256)	607,113
Compensated absences	263,095	43,485	-	2,631	309,211	2,872
Net cash provided by operating activities	<u>\$ 57,053,605</u>	<u>\$ 21,092,535</u>	<u>\$ 5,603,772</u>	<u>\$ 257,120</u>	<u>\$ 84,007,032</u>	<u>\$ 1,426,235</u>
Noncash investing, capital and financing activities:						
Increase in fair value of investments	<u>\$ 1,003,169</u>	<u>\$ 53,519</u>	<u>\$ 55,602</u>	<u>\$ 39,199</u>	<u>\$ 1,151,489</u>	<u>\$ 183,230</u>
Gain (loss) on disposal of capital assets	<u>\$ (728,675)</u>	<u>\$ 518</u>	<u>\$ -</u>	<u>\$ 121,794</u>	<u>\$ (606,363)</u>	<u>\$ (404,896)</u>
Leases and subscriptions	<u>\$ 1,386,815</u>	<u>\$ 278,285</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,665,100</u>	<u>\$ -</u>
Cash and cash equivalents, beginning of period						
Cash - unrestricted	\$ 9,335,411	\$ 2,866,616	\$ 14,607,647	\$ 1,498,245	\$ 28,307,919	\$ 6,668,770
Investments - unrestricted	-	-	-	5,889,524	5,889,524	-
Cash - restricted	52,095,959	6,099,635	121,638	-	58,317,232	-
Investments - restricted	110,179,381	9,954,919	16,756,823	-	136,891,123	-
Less: Investments with maturity in excess of 90 days	<u>(89,485,057)</u>	<u>(1,983,702)</u>	<u>(4,636,877)</u>	<u>(5,889,524)</u>	<u>(101,995,160)</u>	<u>-</u>
Total	<u>82,125,694</u>	<u>16,937,468</u>	<u>26,849,231</u>	<u>1,498,245</u>	<u>127,410,638</u>	<u>6,668,770</u>
Cash and cash equivalents, end of period						
Cash - unrestricted	12,118,205	2,726,817	8,348,027	1,365,509	24,558,558	7,276,548
Investments - unrestricted	1,095,696	379,209	5,031,228	5,217,796	11,723,929	-
Cash - restricted	49,896,975	10,602,603	253,948	-	60,753,526	-
Investments - restricted	323,015,903	6,765,524	16,775,685	-	346,557,112	-
Less: Investments with maturity in excess of 90 days	<u>(258,597,676)</u>	<u>-</u>	<u>(7,082,676)</u>	<u>(5,217,796)</u>	<u>(270,898,148)</u>	<u>-</u>
Total	<u>127,529,103</u>	<u>20,474,153</u>	<u>23,326,212</u>	<u>1,365,509</u>	<u>172,694,977</u>	<u>7,276,548</u>
Net increase (decrease)	<u>\$ 45,403,409</u>	<u>\$ 3,536,685</u>	<u>\$ (3,523,019)</u>	<u>\$ (132,736)</u>	<u>\$ 45,284,339</u>	<u>\$ 607,778</u>

The accompanying notes are an integral part of the basic financial statements.



Lafayette
CONSOLIDATED GOVERNMENT

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Fiduciary Net Position
Fiduciary Funds
October 31, 2024

	<u>Custodial Funds</u>
ASSETS	
Cash and interest-bearing deposits	\$ 2,162,813
Investments	45,643
Accrued interest receivable	<u>413</u>
Total assets	<u>2,208,869</u>
LIABILITIES	
Other payables	<u>-</u>
NET POSITION	
Restricted for individuals, organizations and other governments	<u>\$ 2,208,869</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended October 31, 2024

	<u>Custodial Funds</u>
ADDITIONS	
Bonds posted	\$ 2,543,281
Court costs	832,551
Interest	<u>207,420</u>
Total additions	<u>3,583,252</u>
DEDUCTIONS	
Refunds to individuals/businesses	225,580
Payments to other governments	1,885,600
Other reductions	1,267,640
Bank service charges	<u>138</u>
Total deductions	<u>3,378,958</u>
Change in net position	204,294
Net position, beginning of year	<u>2,004,575</u>
Net position, end of year	<u>\$ 2,208,869</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Net Position - Discretely Presented Component Units
October 31, 2024

	Cajundome Commission	Lafayette Regional Airport	Lafayette Public Trust Financing Authority	Nonmajor Component Units	Total
ASSETS					
CURRENT ASSETS:					
Cash and interest-bearing deposits	\$16,714,351	\$ 48,304,869	\$ 906,184	\$ 12,394,462	\$ 78,319,866
Restricted cash and interest-bearing deposits	-	3,399,690	-	-	3,399,690
Investments	-	-	5,248,604	9,204,459	14,453,063
Accounts receivable, net	674,050	2,172,262	2,385,708	1,721,891	6,953,911
Leases receivable - short term	-	2,300,020	131,531	-	2,431,551
Due from primary government	-	-	-	18,350	18,350
Due from other governmental agencies	-	15,361,108	-	2,634,583	17,995,691
Inventories	137,389	-	-	380,651	518,040
Prepaid items	-	769,456	-	142,812	912,268
Total current assets	<u>17,525,790</u>	<u>72,307,405</u>	<u>8,672,027</u>	<u>26,497,208</u>	<u>125,002,430</u>
NONCURRENT ASSETS:					
Restricted cash and interest-bearing deposits	-	-	1,285,860	3,831,889	5,117,749
Other assets	7,692	69,723	13,987,079	-	14,064,494
Leases receivable	-	5,946,609	158,429	-	6,105,038
Capital assets:					
Non-depreciable	-	158,126,244	-	490,696	158,616,940
Depreciable, net	<u>18,662,741</u>	<u>122,565,878</u>	<u>5,235,275</u>	<u>35,190,607</u>	<u>181,654,501</u>
Total noncurrent assets	<u>18,670,433</u>	<u>286,708,454</u>	<u>20,666,643</u>	<u>39,513,192</u>	<u>365,558,722</u>
Total assets	<u>36,196,223</u>	<u>359,015,859</u>	<u>29,338,670</u>	<u>66,010,400</u>	<u>490,561,152</u>
DEFERRED OUTFLOWS OF RESOURCES					
Other postemployment benefits	-	-	-	(8,140)	(8,140)
Pensions	<u>237,879</u>	<u>1,096,981</u>	<u>-</u>	<u>1,360,293</u>	<u>2,695,153</u>
Total deferred outflows of resources	<u>237,879</u>	<u>1,096,981</u>	<u>-</u>	<u>1,352,153</u>	<u>2,687,013</u>
LIABILITIES					
CURRENT LIABILITIES:					
Accounts and other payables	406,868	6,813,219	165,925	1,158,040	8,544,052
Due to primary government	-	-	-	102,701	102,701
Due to other governmental agencies	-	-	-	23,553	23,553
Unearned revenue	2,487,627	56,182	-	1,026,265	3,570,074
Deposits	-	306,145	8,701	257,895	572,741
Current portion of long-term liabilities:					
Compensated absences	14,363	-	114,908	14,205	143,476
Bonds and leases payable	<u>1,075,000</u>	<u>-</u>	<u>-</u>	<u>1,083,772</u>	<u>2,158,772</u>
Total current liabilities	<u>3,983,858</u>	<u>7,175,546</u>	<u>289,534</u>	<u>3,666,431</u>	<u>15,115,369</u>
NONCURRENT LIABILITIES:					
Noncurrent portion of long-term liabilities:					
Compensated absences	224,285	126,487	-	761,054	1,111,826
Bonds and leases payable	23,815,000	-	2,747,841	6,592,009	33,154,850
Other postemployment benefits	-	-	-	167,508	167,508
Net pension liability	<u>2,818,608</u>	<u>953,295</u>	<u>-</u>	<u>687,283</u>	<u>4,459,186</u>
Total noncurrent liabilities	<u>26,857,893</u>	<u>1,079,782</u>	<u>2,747,841</u>	<u>8,207,854</u>	<u>38,893,370</u>
Total liabilities	<u>30,841,751</u>	<u>8,255,328</u>	<u>3,037,375</u>	<u>11,874,285</u>	<u>54,008,739</u>
DEFERRED INFLOWS OF RESOURCES					
Leases	-	8,258,918	289,960	-	8,548,878
Property taxes	-	229,212	-	2,324,534	2,553,746
Other postemployment benefits	-	-	-	(7,540)	(7,540)
Pensions	<u>140,041</u>	<u>133,393</u>	<u>-</u>	<u>194,851</u>	<u>468,285</u>
Total deferred inflows of resources	<u>140,041</u>	<u>8,621,523</u>	<u>289,960</u>	<u>2,511,845</u>	<u>11,563,369</u>
NET POSITION					
Net investment in capital assets	(6,227,259)	280,692,122	3,658,386	32,352,529	310,475,778
Restricted for (Note 23):					
Capital projects	6,167,412	1,703,596	-	2,273	7,873,281
Debt service	-	-	-	2,679,257	2,679,257
External legal constraints/programs	-	-	-	558,879	558,879
Unrestricted	<u>5,512,157</u>	<u>60,840,271</u>	<u>22,352,949</u>	<u>17,383,485</u>	<u>106,088,862</u>
Total net position	<u>\$ 5,452,310</u>	<u>\$ 343,235,989</u>	<u>\$ 26,011,335</u>	<u>\$ 52,976,423</u>	<u>\$ 427,676,057</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Activities - Discretely Presented Component Units
For the Year Ended October 31, 2024

	Cajundome Commission	Lafayette Regional Airport	Lafayette Public Trust Financing Authority	Nonmajor Component Units	Total
Expenses	\$ 16,993,712	\$ 22,395,401	\$ 474,350	\$ 20,522,498	\$ 60,385,961
Program Revenues:					
Charges for services	11,192,263	13,158,491	152,008	15,240,372	39,743,134
Operating grants and contributions	500,000	109,500	-	3,077,330	3,686,830
Capital grants and contributions	100,000	16,343,407	69,176	222,864	16,735,447
Total program revenues	11,792,263	29,611,398	221,184	18,540,566	60,165,411
Net program revenues (expenses)	(5,201,449)	7,215,997	(253,166)	(1,981,932)	(220,550)
General revenues:					
Taxes-					
Property	-	4,264,561	-	2,749,095	7,013,656
Sales	2,895,098	1,549	-	-	2,896,647
Grants and contributions not restricted to specific programs	1,095,874	48,736	-	-	1,144,610
Non-employer pension contributions	-	23,080	-	37,780	60,860
Investment earnings	249,993	2,701,323	101,773	896,279	3,949,368
Miscellaneous	316,313	303,012	34,838	597,811	1,251,974
Total general revenues	4,557,278	7,342,261	136,611	4,280,965	16,317,115
Change in net position	(644,171)	14,558,258	(116,555)	2,299,033	16,096,565
Net position, beginning	6,096,481	328,677,731	26,127,890	50,677,390	411,579,492
Net position, ending	\$ 5,452,310	\$ 343,235,989	\$ 26,011,335	\$ 52,976,423	\$ 427,676,057

The accompanying notes are an integral part of the basic financial statements.



Lafayette
CONSOLIDATED GOVERNMENT

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements

	<u>Index</u>	<u>Page</u>
Note 1	Summary of Significant Accounting Policies.....	38
Note 2	Cash and Interest-Bearing Deposits.....	53
Note 3	Investments.....	54
Note 4	Receivables.....	56
Note 5	Ad Valorem Taxes.....	56
Note 6	Due From Other Governmental Agencies.....	58
Note 7	Restricted Assets - Enterprise Funds.....	58
Note 8	Capital Assets.....	59
Note 9	Leases.....	62
Note 10	Subscription-Based Information Technology Arrangements.....	63
Note 11	Accounts and Other Payables.....	64
Note 12	Receivables and Payables Between Primary Government and Component Units.....	64
Note 13	Interfund Receivables and Payables.....	64
Note 14	Interfund Transfers.....	65
Note 15	Transactions Between Primary Government and Discretely Presented Component Units.....	65
Note 16	Interfund Loans - Notes Receivable/Notes Payable.....	66
Note 17	Long-Term Liabilities.....	67
Note 18	Risk Management.....	74
Note 19	Commitments and Contingencies	76
Note 20	Postemployment Health Care and Life Insurance Benefits.....	77
Note 21	Employee Retirement Systems.....	79
Note 22	On-Behalf Payments for Salaries and Benefits.....	89
Note 23	Restricted Net Position.....	90
Note 24	Environmental Liabilities and Regulations.....	90
Note 25	Flow of Funds: Restrictions on Use - Utility Revenues.....	94
Note 26	Flow of Funds: Restrictions on Use - Communications Revenues.....	94
Note 27	Flow of Funds: Restrictions on Use - LPPA.....	95
Note 28	Dedication of Proceeds and Flow of Funds - Sales and Use Taxes.....	96
Note 29	Fair Value Measurements.....	98
Note 30	Deficit Fund Balance of Individual Funds.....	99
Note 31	Compensation, Benefits, and Other Payments to Agency Head.....	99
Note 32	Compensation of Council.....	100
Note 33	Tax Abatement.....	100
Note 34	Accounting Changes.....	101
Note 35	New Accounting Pronouncements.....	101
Note 36	Subsequent Events.....	101

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements

(1) Summary of Significant Accounting Policies

The financial statements of Lafayette City-Parish Consolidated Government (the “Government”) are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The accounting and reporting framework and the more significant accounting policies are described below.

A. Reporting Entity

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete.

Primary Government -

The Government operates under a home rule charter. The plan of government provided by the home rule charter is a President-Council form of government. The elected Mayor-President is the head of the executive branch and the elected City Council (5 members) and Parish Council (5 members), jointly will constitute the legislative branch. The Government’s operations include police and fire protection, public transportation (a Government-owned bus system), streets and drainage, parks and recreation, certain social services (including urban redevelopment and housing) and general administration services. The Government owns and operates four enterprise activities: (1) a utilities system which generates and distributes electricity and provides water and sewer services; (2) a fiber optic network which provides telephone, cable TV and internet services; (3) an environmental quality division which provides compost and solid waste disposal and other environmental services; and (4) a compressed natural gas service station which provides an alternative fuel source for both public and private vehicles.

Component Units -

Section 2100 of the 2011 Governmental Accounting Standards Board (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, “Defining the Financial Reporting Entity” establishes criteria for determining which entities should be considered a component unit and, as such, part of the reporting entity for financial reporting purposes. The basic criteria are as follows:

1. Legal status of the potential component unit including the right to incur its own debt, levy its own taxes and charges, expropriate property in its own name, sue and be sued, and the right to buy, sell and lease property in its own name.
2. Whether the primary government’s governing authority (City Council, Parish Council, or Mayor-President) appoints a majority of board members of the potential component unit and is able to impose its will on the potential component unit or the potential component unit is fiscally dependent on the primary government.
3. Financial benefit/burden relationship between the primary government and the potential component unit.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

4. The nature and significance of the relationship between the potential component unit with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading.

Based on these criteria, the Government includes the component units detailed below in the financial reporting entity.

Blended Component Units -

Lafayette Public Power Authority (LPPA) - LPPA was created by the Louisiana Legislature for the purpose of acquiring electric generating facilities in conjunction with other governmental entities or private enterprises. LPPA owns 50% of a coal-fired generating plant in Boyce, Louisiana (other owners: Cleco - 30%; Louisiana Energy and Power Authority - 20%). All energy produced from LPPA's share of the facility is sold to the Government. The City Council is LPPA's governing authority and the Government's Director of Utilities is its Managing Director. Although it is legally separate from the Government, LPPA is reported as if it were part of the primary government because its governing body is composed of much of the governing body of the Government and all of the energy generated is sold to the Government's Utilities System.

Downtown Lafayette Economic Development District (DLEDD) – DLEDD was created by the Lafayette City-Parish Council in December of 2019. The purpose of the District is to provide funds to undertake or cause to be undertaken the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development, eliminate blighted and vacant property, increase the number of hotel rooms available, generate revenues for infrastructure and other necessary capital expenditures, stimulate job creation by enhancing the feasibility of private sector projects that help to achieve the economic goals outlined in the Downtown Action Plan, and catalyze development in target areas where it might not otherwise be economically feasible, primarily through focusing on projects in the areas of development, rehabilitation, infrastructure improvements, recreation, and beautification on property located within the District. The governing authority of DLEDD is the City Council. Although it is legally separate from the Government, DLEDD is presented as a blended component unit of the primary government, as it provides services that both directly and indirectly benefit the government, provides a financial benefit, and its governing body is composed primarily of members of the government's own governing body.

University Gateway Economic Development District (UGEDD) – UGEDD was created by the Lafayette City-Parish Council in December of 2019. The purpose of the District is to provide funds to undertake or cause to be undertaken the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development, eliminate blighted and vacant property, increase the number of hotel rooms available, generate revenues for infrastructure and other necessary capital expenditures, stimulate job creation by enhancing the feasibility of private sector projects that help to achieve the community's economic goals, and catalyze development in target areas where it might not be otherwise economically feasible, primarily through focusing on projects in the areas of development, rehabilitation, infrastructure improvements, and recreation, and to pursue transportation improvements including, but not limited to, incorporating raised medians and roundabouts, making necessary safety upgrades, and improving pedestrian connectivity along the University Avenue Corridor from Renaud Drive (LA 725) to Jeanne Street on property located within the District.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The City Council is the governing authority of the District. Although it is legally separate from the Government, UGEDD is presented as a blended component unit of the primary government, as it provides services that both directly and indirectly benefit the government, provides a financial benefit, and its governing body is composed primarily of members of the government's own governing body.

Trappey Economic Development District (TEDD) – TEDD was created by the Lafayette City-Parish Council in December of 2019. The purpose of the District is to provide funds to undertake or cause to be undertaken the acquisition, design, development, and construction of a multi-phased mixed-use economic development project that will activate now-dormant land along a major transportation corridor in the City through revitalization of existing historic structures and infill construction, which is anticipated to include commercial, residential, recreational, and hospitality uses as well as public infrastructure improvements including, but not limited to, a promenade along the river, water steps, bike paths, street improvements, surface parking, and drainage improvements located on property within the District. The City Council is the governing authority of the District. Although it is legally separate from the Government, TEDD is presented as a blended component unit of the primary government, as it provides services that both directly and indirectly benefit the government, provides a financial benefit, and its governing body is composed primarily of members of the government's own governing body.

Northway Economic Development District (NEDD) – NEDD was created by the Lafayette City-Parish Council in December of 2019. The purpose of the District is to provide funds to undertake or cause to be undertaken the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development, eliminate blighted and vacant property, increase the number of hotel rooms available, generate revenues for infrastructure and other necessary capital expenditures, stimulate job creation by enhancing the feasibility of private sector projects that help to achieve the economic goals of the City for the area included within the District, and catalyze development in target areas where it might not otherwise be economically feasible, primarily through focusing on projects in the areas of development, rehabilitation, infrastructure improvements, and recreation on property located within the District. The City Council is the governing authority of the District. Although it is legally separate from the Government, NEDD is presented as a blended component unit of the primary government, as it provides services that both directly and indirectly benefit the government, provides a financial benefit, and its governing body is composed primarily of members of the government's own governing body.

Holy Rosary Institute Economic Development District (HRIEDD) – HRIEDD was created by the Lafayette City-Parish Council in December of 2019. The purpose of the District is to provide funds to undertake or cause to be undertaken the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development, eliminate blighted and vacant property, generate revenues for infrastructure and other necessary capital expenditures, stimulate job creation by enhancing the feasibility of private sector projects that help to achieve the community's economic goals, and catalyze development in target areas where it might not otherwise be economically feasible, primarily through focusing on projects in the areas of development, rehabilitation, infrastructure improvements, and recreation on property located within the District. The City Council is the governing authority of the District. Although it is legally separate from the Government, HRIEDD is presented as a blended component unit of the primary government, as it provides services that both directly and indirectly benefit the government, provides a financial benefit, and its governing body is composed primarily of members of the government's own governing body.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Discretely Presented Component Units -

Downtown Development Authority - Downtown Development Authority was created by the Louisiana Legislature to implement various plans to aid and encourage both private and public development of the Lafayette Centre Development District. The City Council appoints the seven members of the Authority, and the City Council must also approve any development plans of the Authority. Funding is provided by an ad valorem tax. The tax began in 1993 and renewed for a period of 15 years in 2008. The Authority's fiscal year end is December 31.

Cajundome Commission - Cajundome Commission was created in 1987 by an intergovernmental agreement between the City of Lafayette and the University of Louisiana - Lafayette, and is responsible for overseeing the operations of the Cajundome, a multi-purpose civic center. Three of the five members of the Commission are appointed by the Government, and the Government makes an annual contribution toward the operating and capital costs of the Cajundome. The Commission's fiscal year end is October 31.

City Court of Lafayette - City Court of Lafayette was created by the special legislative act. City Court has jurisdiction to hear cases that deal with the City of Lafayette municipal ordinances, traffic violations, parking violations, and cases where the amount disputed or value of the property involved does not exceed \$15,000. The City judges are elected and cannot be removed by the City-Parish officials. City Court of Lafayette is fiscally dependent on the City.

The City Council has the ability to modify or approve its budget, which comes from the General Fund. There are certain funds collected by City Court, pursuant to state statute, which are under the control of City Court. Financial data reported for the City Court component unit is from its separately audited financial statements for the fiscal year ended October 31.

Lafayette Regional Airport - Lafayette Regional Airport is a municipally owned, non-hub airport located on U.S. Highway 90 East in the City of Lafayette. The Airport provides passenger service through three regional carriers. The major source of revenue for the Airport is rentals on buildings, hangars, land and terminal space. The Airport is governed by a seven member, non-elected commission. Five members are appointed by the Government, one member is appointed by the Mayor-President, and one member is appointed by the mayors of the various municipalities surrounding Lafayette. The Parish Council has the ability to approve and/or deny each annual budget for the commission. The Airport's fiscal year end is December 31.

Lafayette Parish Waterworks District North - Lafayette Parish Waterworks District North was created under the provisions of Louisiana Revised Statutes 33:3811, for the purpose of providing potable drinking water to the rural areas of Lafayette Parish. The District is governed by a board of commissioners composed of nine members appointed by the Government. Each board of commissioners serves a four year term and cannot serve more than 12 years. The Parish Council has the ability to impose its will by setting rates and approving the District's debt. The District's fiscal year end is December 31.

Lafayette Parish Waterworks District South - Lafayette Parish Waterworks District South was issued a charter by the State of Louisiana and a franchise from the Parish of Lafayette on October 10, 1974. The District's purpose is to provide a water system for the southern district of Lafayette Parish. The Government's Parish Council appoints the governing body of the District. The Parish Council has the ability to impose its will by setting rates and approving the District's debt. The District's fiscal year end is August 31.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Lafayette Public Trust Financing Authority (LPTFA) - LPTFA was formed as a public trust on January 16, 1979 pursuant to Chapter 2-A of Title 9 of the Louisiana revised statutes. The Government's Council approves the by-laws and debt issues of LPTFA. The beneficiary of the trust is the City of Lafayette. LPTFA was created to provide financing to low and moderate income families within the Parish of Lafayette. The governing body is comprised of a board of seven trustees appointed by the Government's City Council. LPTFA's fiscal year end is March 31.

Lafayette Parish Bayou Vermilion District - Lafayette Parish Bayou Vermilion District is a corporate body created under Chapter 32 of Title 33 of the Louisiana Revised Statutes of 1950, comprised of R.S. 33:9201 through 33:9210. The District is governed by a Board of Commissioners composed of nine members. Two members are appointed by the chief executive officers of the incorporated municipalities of Lafayette Parish other than the City of Lafayette; one member is appointed by the chief executive officer of Lafayette Consolidated Government; three members, one of whom shall be a black citizen, shall be appointed by the governing authority of the City of Lafayette; one member shall be appointed by the chief executive officer of Lafayette Parish; and two members shall be appointed by the governing authority of Lafayette Consolidated Government.

The District's purpose is that of improving the water quality and the aesthetics of the Bayou Vermilion within the Parish of Lafayette in an effort to promote the bayou as a recreational and cultural asset to create and control a new type of viable economic development adjacent to Bayou Vermilion so as to provide a diversified economic base for the City and Parish of Lafayette and to do any and all other act which would enhance the general condition of Bayou Vermilion. The Parish Council has the ability to impose its will on the District by approving the levying of taxes and the issuance of debt. The District's fiscal year end is December 31.

Lafayette Parish Communication District - Lafayette Parish Communication District consists of the "911" Fund, the Office of Homeland Security and Emergency Preparedness Fund, and the Communication System Management Fund. The "911" Fund was created by House Bill No. 480, Act No. 788 and signed into law July 18, 1979 for the purpose of establishing local emergency telephone response service for Lafayette Parish. The Lafayette Parish Council acting as the governing authority for Lafayette Parish shall determine the methods and sources of funding for the District. The Office of Homeland Security and Emergency Preparedness Fund (OHSEP) was consolidated with Lafayette Parish Communication District on November 1, 1984. Funding for OHSEP is provided by State of Louisiana Office of Homeland and Emergency Preparedness and the Government. Any revenues in excess of expenditures are refunded proportionately to the City and Parish of Lafayette at the end of each fiscal year. The Communication System Management Fund (CSMF) was established on November 1, 1986 to administer the City of Lafayette's 800 Megahertz Radio System. CSMF charges Lafayette Utilities System and surrounding communities a rental fee for radio tower usage.

The City of Lafayette reimburses CSMF for excess expenditures over revenues received from tower rentals. The economic resources held by the District are a direct benefit for the citizens of Lafayette Parish. The relationship between the Government and the District is such that exclusion would cause the Government's financial statements to be incomplete. The District's fiscal year end is October 31.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Complete financial statements of the above component units that issue separate financial statements can be obtained at the office of the Legislative Auditor of the State of Louisiana, 1600 North 3rd, Baton Rouge, Louisiana 70802.

Related Organizations

The Government is responsible for appointing members of the boards of other organizations, but the Government's accountability for these organizations do not extend beyond making the appointments.

The following agencies are related organizations to the Government. Each organization's financial statements, for those that issue financial statements, can be obtained at their respective administrative offices listed as follows:

Industrial Development Board
(no financial statements)

Housing Authority of Lafayette
115 Kattie Drive
Lafayette, Louisiana 70501

Lafayette Parish Conventions and Visitors Commission
Post Office Box 52066
Lafayette, Louisiana 70505

Lafayette City-Parish Recreation Advisory Commission
(no financial statements)

Lafayette Crime Prevention Advisory Commission
(no financial statements)

Planning and Zoning Commission
(no financial statements)

Joint Ventures

The Acadiana Criminalistics Laboratory Commission (Acadiana Crime Lab) was created by State statute and is comprised of a 21-member board of commissioners, for which the Government has one appointment. The Acadiana Crime Lab is financed primarily through court costs with any deficit allocated on a pro rata basis to each participating Parish. For 2024, the Government's operating appropriation was \$250,000. The Acadiana Crime Lab's financial statements can be obtained at the following:

Acadiana Criminalistics Laboratory Commission
5004 West Admiral Doyle
New Iberia, Louisiana 70560

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Jointly Governed Organization

The Government is responsible for appointing one member of the Teche-Vermilion Fresh Water District. This appointment represents less than a voting majority of this respective board. There is no ongoing financial interest or ongoing financial responsibility for this organization.

B. Basis of Presentation

The Government's basic financial statements consist of the government-wide statements on all of the non-fiduciary activities of the primary government and its component units and the fund financial statements (individual major fund and combined nonmajor fund). The statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units.

Government-Wide Financial Statements - (GWFS)

The government-wide financial statements include the statement of net position and the statement of activities for all non-fiduciary activities of the primary government and the total for its component units. As a general rule, the effect of interfund activity has been removed from these statements. Exceptions to the general rule are payments between the enterprise funds and other various functions of government for charges such as electric fees and contributions between the primary government and its component units which are reported as external transactions. These statements distinguish between the governmental and business-type activities of the Government. Governmental activities generally are financed through taxes, intergovernmental revenues and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties. The primary government is reported separately from the legally separate component units as detailed in the previous section.

In the government-wide statement of net position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Government's net position is reported in three parts – net investment in capital assets, restricted net position; and unrestricted net position. The Government's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

The government-wide statement of activities reports both the gross and net cost of each of the Government's functions and business-type activities. The functions are also supported by general government revenues (property taxes, sales and use taxes, certain intergovernmental revenues, etc.). The statement of activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and for various services provided and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. The net cost (by function or business-type activity) is normally covered by general revenue (property taxes, sales taxes, intergovernmental revenues, interest income, etc.).

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Indirect costs are based on a study conducted by MGT of America Consulting, LLC. A Full Cost Allocation Plan is generated annually which allocates support services (purchasing, accounting, personnel, building maintenance, etc.) provided by the General Fund to the various City-Parish departments/funds. These costs are recorded as expenditures in the other funds and as revenue in the General Fund. Support services allocated for 2024 amounted to \$402,758 for grant programs and \$7,909,799 for other funds.

Fund Financial Statements - (FFS)

The fund financial statements provide information about the Government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category - governmental, proprietary, and fiduciary - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

The Government reports the following major governmental funds:

General Fund -

This is the Government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The Government is required to maintain two separate general funds as follows: 1) City General Fund which accounts for resources used to finance the legally defined services of the City government; and 2) Parish General Fund which accounts for resources used to finance the legally defined services of the Parish government.

Sales Tax Capital Improvements Fund -

This fund accounts for the portion of proceeds derived from the City's sales and use tax that is dedicated for capital improvements.

American Rescue Plan - City -

This fund accounts for the collection and disbursement of American Rescue Plan Act (ARPA) funds received by Lafayette Consolidated Government for use by the City of Lafayette.

American Rescue Plan - Parish -

This fund accounts for the collection and disbursement of American Rescue Plan Act (ARPA) funds received by Lafayette Consolidated Government for use by the Parish.

The other governmental funds are considered non-major funds. They include special revenue funds which account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes, debt service funds, and capital projects funds.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The Government reports the following major enterprise funds:

Utilities System Fund -

This fund accounts for the provision of electric, water and sewer services to the residents of the City and some residents of the Parish. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collections.

Communications System Fund -

This fund accounts for the provision of wholesale fiber bandwidth to retail companies for resale and the provision of telephone, cable TV and internet services to residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collections.

Lafayette Public Power Authority (LPPA) -

This fund accounts for the operations of a coal-fired electric generation plant in Boyce, Louisiana, and the sale of energy produced to the Government. LPPA owns 50% of the total plant and accounts for 50% of total costs. The City has agreed to purchase all electric power from LPPA under the terms of a power sales contract. All activities necessary to provide such services are accounted for in LPPA, which is a blended component unit of the Government.

In addition, the Government reports the following:

Internal Service Funds -

These funds account for vehicle and transportation services, printing services, and self-insurance including medical insurance coverage provided to other departments on a cost reimbursement basis.

Custodial Funds -

These funds account for assets held by the Government to cover estimated court costs in connection with criminal and civil suits and on behalf of other funds within the Government.

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Nonmajor funds by category are summarized into a single column.

A fund is considered major if it is the primary operating fund of the Government or meets the following criteria:

- a. Total assets and deferred outflows, liabilities and deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

- b. Total assets and deferred outflows, liabilities and deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The Government's internal service funds are presented in the proprietary funds financial statements. Because the principal users of the internal services are the Government's governmental activities, the financial statements of the internal services funds are consolidated into the governmental column when presented in the government-wide financial statements. To the extent possible, the cost of these services is reported in the appropriate functional activity.

The Government's fiduciary funds are presented in the fiduciary fund financial statements by type. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the Government, these funds are not incorporated into the government-wide statements.

C. Basis of Accounting

Government-wide, proprietary and fiduciary fund financial statements -

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund financial statements, except for custodial funds, which use the economic resources measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Nonexchange transactions, in which the Government gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements and donations. On an accrual basis, property taxes are recognized in the year for which the taxes are levied. Revenue from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental fund financial statements -

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Sales taxes are considered "measurable" when in the hands of the Sales Tax Collector and are recognized as revenue at that time.

Ad valorem taxes are recognized as revenue in the year for which budgeted, that is, in the year in which such taxes are billed and collected. Revenue from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. All other receivables collected within 60 days after year-end are considered available and recognized as revenue of the current year.

Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments and compensated absences, which are recognized to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources. Except for miscellaneous supplies warehoused at central locations and issued to operating departments as needed, purchases of various operating supplies are regarded as expenditures at the time purchased.

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Equity

Cash and Cash Equivalents

Cash includes amounts in demand deposits and on hand. For purposes of statements of cash flows, highly liquid investments (including restricted assets) with an original maturity of three months or less are considered to be cash equivalents.

The cash balances of substantially all funds and of other legally separate entities are pooled and invested by the Government for the purpose of increasing earnings through investment activities. The purpose of this consolidated account is to reduce administrative costs and provide a single cash balance available for the maximization of investment earnings. Each participating fund shares in the investment earnings according to its average cash and investment balance. The individual funds' portion of the pool's assets are presented as "Cash, Investments and Accrued Interest," as applicable based on its percentage of the total of each item. In addition, separate bank accounts have been established for certain restricted funds as required by bond indentures for related bond issues.

Investments

Under state law the Government may deposit funds with a fiscal agent organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The Government may invest in United States bonds, treasury notes and bills, government backed agency securities, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in Louisiana Asset Management Pool (LAMP), a nonprofit corporation formed by the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool.

In accordance with professional standards, investments meeting the criteria specified in the standards are stated at fair value, which is either a quoted market price or the best estimate available. Investments which do not meet the requirements are stated at cost. These investments include overnight repurchase agreements and amounts invested in LAMP.

Receivables

In the government-wide statements, receivables consist of all revenues earned at year end and not yet received. Major receivable balances for the governmental funds include sales and use taxes, federal and state grants.

Accounts receivable for the Utilities System Fund, Communications System Fund, and the Environmental Services Disposal Fund are reported net of an allowance. The allowance amount at October 31, 2024 was \$1,896,981, \$365,850, and \$426,504 respectively.

Loans receivable in governmental funds consist of rehabilitation, first-time homebuyers loans, etc., that are generally not expected or scheduled to be collected in the subsequent year.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

These are reported net of allowances. The allowance amounts are reflected on the face of the financial statement, as applicable.

Interfund Receivables and Payables

Short-term cash borrowings between funds are considered temporary in nature. These amounts are reported as “due to/from other funds.” Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

Inventories and Prepaid Items

Governmental fund type inventories are recorded under the consumption method in the fund financial statements. Appropriate allowances have been recorded for obsolete items. Miscellaneous supplies warehoused at central locations are stated at cost (moving average). Building materials stockpiled for the Government’s housing rehabilitation program, which supplies are eligible for grant reimbursement only when actually used in a project, are stated at average cost.

Inventories, other than fuel oil, held by the Utilities System Fund and the Internal Service Funds are stated at average cost. Fuel oil inventory in the Utilities System Fund is stated at the lower of cost or market. Coal inventory held by LPPA is stated at the lower of cost or market as determined by the average cost method.

Prepaid items are recorded on the consumption method and consist of payments to vendors that reflect costs applicable to future accounting periods.

Bond Premiums, Discounts, and Start-up Costs

In governmental funds, bond premiums, discounts, and issuance costs are recognized in the current period. In proprietary funds (and for governmental funds, in the government-wide statements), bond premiums and discounts are deferred and amortized over the terms of the bonds to which they apply. Also included in assets of the proprietary funds are start-up costs of the Communications System (as defined by applicable professional standards). These costs will be recovered by future rates of the Communications System and will be amortized over their cost recovery period.

Restricted Assets

Certain resources of the Utilities System Fund, Communications System Fund and LPPA are classified as restricted assets on the statement of net position because their use is limited by bond ordinances or for self-insurance purposes, or because they represent customers’ deposits being held.

Capital Assets

The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements. The Government maintains a threshold level of \$1,000 or more for capitalizing fixed assets.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Government-Wide Financial Statements -

In the government-wide financial statements, all governmental capital assets of City of Lafayette, Lafayette Parish Government subsequent to 1979, and Lafayette City-Parish Consolidated Government are valued at cost where historical records are available and at estimated historical cost where historical records cannot be located. All capital assets are recorded at historical cost, or estimated historical cost if actual is unavailable, except for donated assets, which are recorded at their acquisition value at the date of donation. All capital assets of Lafayette Parish Government which were purchased prior to 1980 are valued at estimate historical cost with the exception of buildings. Buildings have been recorded at insured values in effect in 1980. This basis is not in accordance with generally accepted accounting principles which require that such assets be recorded at cost or estimated historical cost. The potential differences resulting from the use of insured values as opposed to cost have been determined to be insignificant to the Government. Prior to November 1, 2001, governmental funds' infrastructure assets were not capitalized.

Capital assets in the Utilities System Fund were initially recorded on November 1, 1949 at values assigned by a survey and analysis conducted by the City's consulting engineers. Capital assets acquired since the original capitalization and all other proprietary fund capital assets are valued at historical cost.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. The Government's range of estimated useful lives by type of asset is as follows:

	<u>Years</u>
Buildings and improvements	8 - 40
Equipment (vehicles and movables)	3 - 20
Infrastructure	25 - 40
Utility plant and equipment	5 - 100
Acquisition adjustments	8 - 9

Subscription Assets -

Subscription assets are a result of subscription-based information technology agreements (SBITAs) in which the Government has entered into a contract with a vendor that conveys control of the right to use to the vendor's nonfinancial asset (the underlying asset) as specified by the subscription for a period of time in an exchange or exchange-like transaction. Such assets are reported, net of amortization. Subscription assets are amortized at the lesser of the useful life or contract term.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Fund Financial Statements –

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same as in the government-wide statements.

Total interest incurred for the year ended October 31, 2024 for the governmental funds was \$11,947,159 and for governmental activities was \$9,348,037. The total amount for both the governmental funds and the governmental activities was expensed.

Deferred Outflows of Resources and Deferred Inflows of Resources

Deferred outflows of resources represent a consumption of net assets that applies to future periods and deferred inflows of resources represent an acquisition of net assets that applies to future periods.

Compensated Absences

Employees earn vacation pay in varying amounts ranging from eight hours per month to 16 hours per month, depending upon length of service. At the end of each year, annual leave may be carried forward provided the amount carried forward does not exceed an employee's annual earning rate at the time. Unused annual leave (in excess of what can be carried forward) is credited to the employee's sick leave balance. Subject to the above limitation, unused vacation is paid to an employee upon retirement or resignation at hourly rates being earned at separation. Sick leave is accumulated at the rate of 12 days per year, and any unused sick leave may be carried forward without limitation. No sick leave is paid upon resignation. Employees separated due to retirement or deaths are paid for all accumulated sick leave at the hourly rates being earned by that employee at separation.

In the government-wide and proprietary fund financial statements, the Government accrues accumulated unpaid vacation and sick leave and associated related costs when earned (or estimated to be earned) by the employee. The current portion is the amount estimated to be used/paid in the following year. The remainder is reported as non-current. Compensated absences typically have been liquidated by the General Fund and a few other governmental funds. Claims liabilities typically have been liquidated by the internal service funds.

Long-term Obligations

The accounting treatment of long-term obligations depends on whether the obligation relates to governmental or proprietary fund obligations and whether they are reported in the government-wide or fund financial statements. All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide financial statements. The long-term obligations consists primarily of bonds payable, accrued compensated absences, and claims payable.

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. These long-term obligations are generally liquidated by the General Fund. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures. The accounting for proprietary funds is the same in the fund financial statements as it is in the government-wide financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Equity Classifications

Government-Wide Financial Statements –

Net position represents the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. The Government reports three components as follows:

- (1) Net investment in capital assets - This component consists of net capital assets reduced by the outstanding balances of any related debt obligations and deferred inflows of resources attributable to the acquisition, construction, or improvement of those assets and increased by balances of deferred outflows of resources related to those assets.
- (2) Restricted net position - This component is considered restricted if its use is constrained to a particular purpose. Restrictions are imposed by external organizations such as federal or state laws or buyers of the Government's bonds. Restricted net position is restricted assets reduced by liabilities and deferred inflows of resources related to the restricted assets.
- (3) Unrestricted net position - This component consists of all other net position that does not meet the definition of the above two components and is available for general use by the Government.

The government-wide statement of net position reports \$463,570,233 of restricted net position of which \$155,889,238 is restricted by enabling legislation.

Fund Financial Statements –

In the fund financial statements, governmental fund equity is classified as fund balance. Fund balance is further classified as follows:

- (1) Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.
- (2) Restricted – amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.
- (3) Committed – amounts that can be used only for specific purposes determined by a formal action of the council members. The City and Parish Councils are the highest level of decision-making authority for the Government. Commitments may be established, modified, or rescinded only through ordinances approved by council members.
- (4) Assigned – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Under the Government's adopted policy, only the City and Parish Councils may assign amounts for specific purposes.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

- (5) Unassigned – the residual classification for the General Fund and includes amounts that are available for any purpose. Positive amounts are reported only in the General Fund.

At October 31, 2024, the governmental funds' balance sheet reports restricted fund balance for capital expenditures in the amount of \$231,336,932, of which the following amounts are for encumbrances:

	Sales Tax Capital Improvements	Other Governmental Funds	Total Governmental Funds
Encumbrances	<u>\$ 21,022,085</u>	<u>\$ 12,358,747</u>	<u>\$ 33,380,832</u>

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the Government considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the Government considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the City and Parish Councils provided otherwise in its commitment or assignment actions.

Proprietary fund equity is classified the same as in the government-wide statements.

Interfund Transfers

Permanent reallocations of resources between funds of the primary government are classified as interfund transfers. For the purposes of the statement of activities, all interfund transfers between governmental funds and proprietary funds have been eliminated.

Accounting Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

(2) Cash and Interest-Bearing Deposits

Under state law the Government may deposit funds with a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The Government may invest in direct obligations of the United States government, bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by federal agencies and/or the United States government, and time certificates of deposit of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

At October 31, 2024, the Government had demand deposits (book balances) as follows:

	Primary Government	Fiduciary Funds	Total
Interest-bearing deposits	<u>\$ 159,727,934</u>	<u>\$ 2,162,813</u>	<u>\$ 161,890,747</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Custodial credit risk is the risk that in the event of a bank failure of a depository financial institution, the Government's deposits may not be recovered or the collateral securities that are in the possession of the outside party will not be recovered. These deposits are stated at cost, which approximates fair value. Under state law, deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the Government or the pledging fiscal agent bank by a holding or custodial bank that is mutually acceptable to both parties.

Deposit balances (bank balances) at October 31, 2024, are secured as follows:

Bank balances	<u>\$ 164,481,802</u>
Federal deposit insurance	\$ 250,000
Pledged securities	<u>164,231,802</u>
Total federal deposit insurance and pledged securities	<u>\$ 164,481,802</u>

Deposits in the amount of \$164,231,802 were exposed to custodial credit risk. These deposits are uninsured and collateralized with securities held by the pledging institution's trust department or agent, but not in the Government's name. The Government does not have a policy for custodial credit risk.

(3) Investments

As of October 31, 2024, the Government's investments were as follows:

<u>Investment Type</u>	
Primary Government:	
U.S. Treasuries	\$ 525,184,528
U.S. Instrumentalities	187,822,544
LAMP	<u>4,155,118</u>
Total primary government	<u>717,162,190</u>
Fiduciary Funds:	
U.S. Treasuries	33,360
U.S. Instrumentalities	11,742
LAMP	<u>541</u>
Total fiduciary funds	<u>45,643</u>
Total investments	<u>\$ 717,207,833</u>

The Government participates in Louisiana Asset Management Pool (LAMP). LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide safe environment for the placement of public funds in short-term, high quality investments. The financial statements for LAMP may be accessed on their website (<https://www.lamppool.com>). The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA – R.S. 33:2955. The following provides information that is relevant to LAMP:

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Credit risk: LAMP is rated AAAM by Standard & Poor's.

Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.

Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.

Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosures using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 or 762 days for U.S. Government variable rate investments. The WAM for LAMP's total investments is 68 days as of October 31, 2024.

The investments of LAMP are stated at fair value which is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pooled shares. LAMP is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

The following provides information about interest rate risk associated with the Government's investments:

Primary Government:

<u>Investment Type</u>	<u>% of Portfolio</u>	<u>Investment Maturities</u>		
		<u>Fair Value</u>	<u>Less Than One Year</u>	<u>One - Five Years</u>
U.S. Treasuries	73%	\$ 525,184,528	\$ 346,215,882	\$ 178,968,646
U.S. Instrumentalities	26%	187,822,544	130,539,288	57,283,256
State Investment Pool (LAMP)	1%	4,155,118	4,155,118	-
Total	100%	<u>\$ 717,162,190</u>	<u>\$ 480,910,288</u>	<u>\$ 236,251,902</u>

Fiduciary Funds:

<u>Investment Type</u>	<u>% of Portfolio</u>	<u>Investment Maturities</u>		
		<u>Fair Value</u>	<u>Less Than One Year</u>	<u>One - Five Years</u>
U.S. Treasuries	73%	\$ 33,360	\$ 24,766	\$ 8,594
U.S. Instrumentalities	26%	11,742	11,302	440
State Investment Pool (LAMP)	1%	541	541	-
Total	100%	<u>\$ 45,643</u>	<u>\$ 36,609</u>	<u>\$ 9,034</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Credit rate risk: The risks are managed by restricting investments to those authorized by R.S. 33:5162. The Government's Investment Policy limits investments to fully insured and/or fully-collateralized certificates of deposits and direct and indirect obligations of U.S. government agencies. The Government's investments in U.S. Treasuries and U.S. Instrumentalities were rated AA+ by Standard and Poor's and repurchase agreements were not rated.

Concentration of credit risk: R.S. 33:2955 provides that all fixed income investments be appropriately diversified by maturity, security, sector, and credit quality. At October 31, 2023, no more than 5 percent of the Government's total investments were invested in any single issue.

Custodial Credit Risk - In the event of the failure of the counterparty, the Government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Government's investment policy requires all investments to be in the Government's name and all ownership securities to be evidenced by an acceptable safekeeping receipt issued by a third-party financial institution which is acceptable to the Government. Accordingly, the Government had no custodial credit risk related to its investments.

In accordance with GASB Statement No. 31, the Government recognized a net increase in the fair value of investments in the amount of \$3,472,286 and \$0 for the primary government and fiduciary funds, respectively. This amount takes into account all changes in fair value that occurred during the year. The unrealized gain on investments held at October 31, 2024 was \$867,121 and \$0 for the primary government and fiduciary funds, respectively.

(4) Receivables

At October 31, 2024, receivables consist of the following:

	Governmental Activities	Business-type Activities	Total Primary Government	Component Units
Accounts, net	\$ 3,524,241	\$ 31,007,304	\$ 34,531,545	\$ 2,055,790
Loans receivable, net	1,267,033	-	1,267,033	1,772,566
Ad valorem taxes	-	-	-	2,385,595
Assessments	24,966	-	24,966	-
Accrued interest	3,240,766	722,226	3,962,992	632,674
Other	370,414	-	370,414	107,286
	<u>\$ 8,427,420</u>	<u>\$ 31,729,530</u>	<u>\$ 40,156,950</u>	<u>\$ 6,953,911</u>

(5) Ad Valorem Taxes

Fund financial statements -

City of Lafayette:

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the City in April or May and are billed to taxpayers in November. The taxes are levied for the period of November 1 through October 31. Billed taxes become delinquent on January 1 of the year following the year they attach as an enforceable lien. Revenues from ad valorem taxes are budgeted and recognized as revenue in the year billed.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The City bills and collects its own property taxes using the assessed values determined by the Tax Assessor of Lafayette Parish.

For the year ended October 31, 2024, taxes of 18.19 mills were levied on property with net assessed valuations totaling \$1,756,389,777 and were dedicated as follows:

General corporate purposes	5.67 mills
Maintenance of public streets	1.29 mills
Maintenance of public buildings	1.13 mills
Recreation and parks	1.92 mills
Maintenance and operation of fire and police departments	8.18 mills

Total taxes levied were \$31,948,801. Taxes receivable at October 31, 2024 totaled \$1,463,338, all of which is considered uncollectible. Therefore, an allowance for uncollectible taxes was established for the entire balance, resulting in net taxes receivable of \$0.

Lafayette Parish:

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. During the current fiscal year, taxes were levied by Lafayette Parish in August of 2023 and were billed to the taxpayers by the Assessor in November of 2023 for the period November 1, 2023 through October 31, 2024. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year. Taxes are budgeted and the revenue recognized in the year following the assessment, which is the year for which the taxes are levied.

The taxes are based on assessed values determined by the Tax Assessor of Lafayette Parish and are collected by the Sheriff. The taxes are remitted net of deductions for Pension Fund contributions. For the year ended October 31, 2024, taxes of 29.135 mills were levied on property with net assessed valuations totaling \$2,611,806,731 and were dedicated as follows:

General corporate purposes, in city	1.625 mills
General corporate purposes	3.250 mills
Maintenance of buildings, drainage, roads, and bridges	18.845 mills
Debt service contingency	1.850 mills
Combined public health	1.980 mills
Storm water management	1.180 mills
Parish fire protection	0.405 mills

Total taxes levied during 2023 for 2024, exclusive of homestead exemptions, were \$68,314,109. Taxes receivable at October 31, 2024 totaled \$613,370, all of which is considered uncollectible. Therefore, an allowance for uncollectible taxes was established for the entire balance, resulting in net taxes receivable of \$0.

Government-wide financial statements -

Property taxes are recognized in the year for which they are levied, net of uncollectible amounts, as applicable.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(6) Due From Other Governmental Agencies

Amounts due from other governmental agencies consist of the following at October 31, 2024:

Fund financial statements:

Governmental funds -

Lafayette Parish School Board:

Sales and use taxes collected but not remitted \$ 9,194,323

Federal Grant funds 4,259,723

State grant funds 28,726,950

Other 116,202

Total amount reported in governmental funds \$ 42,297,198

Proprietary funds -

FEMA grant funds \$ 6,417,421

State grant funds 13,976,173

Other 578,284

Total amount reported in proprietary funds \$ 20,971,878

Government-wide financial statements:

Total amount reported in governmental funds \$ 42,297,198

Total amount reported in proprietary funds 20,971,878

Additional sales and use taxes due from Lafayette Parish School Board 9,694,891

\$ 72,963,967

(7) Restricted Assets - Enterprise Funds

Restricted assets of Utilities System Fund consist of the following:

Bond reserve fund \$ 15,769,706

Capital additions and contingencies fund 131,990,529

Bond construction fund 216,437,603

Customers' deposits 10,776,863

Total \$ 374,974,701

Restricted assets of Communications System Fund consist of the following:

Capital additions and contingencies fund \$ 17,094,670

Customers' deposits 275,767

Total \$ 17,370,437

Restricted assets of LPPA consist of the following:

Bond reserve fund \$ 7,269,138

Capital additions and contingencies 5,298,300

Fuel cost stability fund 4,512,965

Total \$ 17,080,403

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(8) Capital Assets

Capital assets activity for the year ended October 31, 2024 was as follows:

	Balance 11/1/2023	Additions	Deletions	Balance 10/31/2024
Governmental activities:				
Capital assets not being depreciated				
Land	\$ 61,336,687	\$ 3,393,000	\$ -	\$ 64,729,687
Construction in progress	125,247,782	65,878,994	35,176,107	155,950,669
Total capital assets, not being depreciated	186,584,469	69,271,994	35,176,107	220,680,356
Capital assets, being depreciated				
Land improvements	11,014,550	-	-	11,014,550
Buildings and improvements	223,391,909	-	3,514,983	219,876,926
Vehicles	75,962,794	10,410,660	3,671,157	82,702,297
Movables	53,693,804	4,809,690	4,411,465	54,092,029
Infrastructure	891,508,235	35,936,647	-	927,444,882
Total capital assets, being depreciated	1,255,571,292	51,156,997	11,597,605	1,295,130,684
Less accumulated depreciation				
Land improvements	4,400,725	436,762	-	4,837,487
Buildings and improvements	121,774,709	4,060,468	1,225,624	124,609,553
Vehicles	51,307,205	4,707,031	3,224,831	52,789,405
Movables	37,014,401	3,593,828	3,699,173	36,909,056
Infrastructure	460,472,137	21,629,782	-	482,101,919
Total accumulated depreciation	674,969,177	34,427,871	8,149,628	701,247,420
Total capital assets, being depreciated, net	580,602,115	16,729,126	3,447,977	593,883,264
Leased assets				
Buildings	358,898	13,601	26,004	346,495
Vehicles	-	52,021	-	52,021
	358,898	65,622	26,004	398,516
Less accumulated amortization				
Buildings	149,083	47,828	26,004	170,907
Vehicles	-	28	-	28
	149,083	47,856	26,004	170,935
Leased assets being amortized, net	209,815	17,766	-	227,581
Subscription-Based Information				
Technology Arrangement (SBITA) Assets*				
Software	7,762,157	6,048,572	-	13,810,729
Less accumulated amortization*				
Software	2,416,040	3,017,498	-	5,433,538
Total SBITA assets being amortized, net	5,346,117	3,031,074	-	8,377,191
Governmental activities, capital assets, net	\$ 772,742,516	\$ 89,049,960	\$ 38,624,084	\$ 823,168,392

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

	Balance 11/1/2023	Additions	Deletions	Balance 10/31/2024
Business-type activities:				
Capital assets not being depreciated:				
Land	\$ 25,996,997	\$ 2,287,449	\$ -	\$ 28,284,446
Construction in progress	46,494,156	85,797,344	64,921,062	67,370,438
Total capital assets, not being depreciated	72,491,153	88,084,793	64,921,062	95,654,884
Capital assets, being depreciated				
Buildings and improvements	2,564,029	1,889,589	226,485	4,227,133
Electric plant	946,915,551	27,354,598	2,094,330	972,175,819
Water plant	203,211,561	15,291,008	1,183,189	217,319,380
Sewer plant	298,094,412	13,473,710	2,365,277	309,202,845
Fiber optics	185,259,817	9,413,179	508,986	194,164,010
Equipment	16,443,041	1,414,356	128,001	17,729,396
Total capital assets, being depreciated	1,652,488,411	68,836,440	6,506,268	1,714,818,583
Less accumulated depreciation				
Buildings and improvements	2,491,988	69,760	225,416	2,336,332
Electric plant	546,555,195	18,794,773	1,670,613	563,679,355
Water plant	95,516,943	4,722,302	1,183,189	99,056,056
Sewer plant	117,630,880	6,856,896	766,508	123,721,268
Fiber optics	114,604,036	7,105,489	470,393	121,239,132
Equipment	7,211,281	561,505	125,191	7,647,595
Total accumulated depreciation	884,010,323	38,110,725	4,441,310	917,679,738
Total capital assets, being depreciated, net	768,478,088	30,725,715	2,064,958	797,138,845
Leased assets				
Buildings	3,643,195	1,665,100	-	5,308,295
Less accumulated amortization				
Buildings	1,492,803	683,582	-	2,176,385
Leased assets being amortized, net	2,150,392	981,518	-	3,131,910
Subscription-Based Information				
Technology Arrangement (SBITA) Assets*				
Software	2,388,304	-	-	2,388,304
Less accumulated amortization				
Software	1,152,928	429,853	-	1,582,781
Total SBITA assets being amortized, net	1,235,376	(429,853)	-	805,523
Business-type activities, capital assets, net	\$ 844,355,009	\$ 119,362,173	\$ 66,986,020	\$ 896,731,162

*Restated

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Depreciation and amortization expense was charged to governmental activities as follows:

General government	\$ 4,199,530
Public safety	5,219,340
Public works	3,044,254
Urban redevelopment and housing	20,564
Culture and recreation	3,230,990
Health and welfare	21,360
Economic opportunity	22,336
Economic development and assistance	618
Internal service funds	104,451
Infrastructure depreciation is unallocated	<u>21,629,782</u>
Total	<u>\$ 37,493,225</u>

Depreciation and amortization expense was charged to business-type activities as follows:

Electric	\$ 19,426,526
Water	4,774,420
Wastewater	6,928,561
Fiber optics	7,659,568
Coal-fired electric plant	173,492
Solid waste collection services	197,628
CNG Service Station	<u>63,965</u>
Total	<u>\$ 39,224,160</u>

Construction in progress for the governmental activities is comprised of the following:

Fund type/Funding source/ Project type:	Project Authorization	Capitalized to Date	Construction in Progress	Remaining Authorized
Capital Projects Funds:				
Bond proceeds-				
Streets and drainage projects	\$ 48,288,751	\$ 14,467,589	\$ 10,941,924	\$ 22,879,238
Parks and recreation	36,365,947	344,970	23,525,152	12,495,825
Building improvements	<u>16,377,554</u>	<u>3,047,081</u>	<u>2,088,106</u>	<u>11,242,367</u>
	<u>101,032,252</u>	<u>17,859,640</u>	<u>36,555,182</u>	<u>46,617,430</u>
Other sources-				
Building improvements	2,823,498	88,177	2,312,847	422,474
Streets and drainage projects	79,163,443	25,130,375	16,428,195	37,604,873
Parks and recreation	<u>2,675,672</u>	<u>17,336</u>	<u>466,182</u>	<u>2,192,154</u>
	<u>84,662,613</u>	<u>25,235,888</u>	<u>19,207,224</u>	<u>40,219,501</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Fund type/Funding source/ Project type:	Project Authorization	Capitalized to Date	Construction in Progress	Remaining Authorized
Other Governmental Funds:				
Other sources-				
Building improvements	23,846,208	-	5,521,708	18,324,500
Streets and drainage projects	154,141,986	38,662,154	92,951,995	22,527,837
Parks and recreation	1,934,764	-	1,714,560	220,204
	<u>179,922,958</u>	<u>38,662,154</u>	<u>100,188,263</u>	<u>41,072,541</u>
Total	<u>\$ 365,617,823</u>	<u>\$ 81,757,682</u>	<u>\$ 155,950,669</u>	<u>\$ 127,909,472</u>

Construction in progress for the business-type activities is comprised of the following:

Funding source/ Project type:	Project Authorization	Capitalized to Date	Construction in Progress	Remaining Authorized
Equity-				
Electric plant	\$ 85,335,004	\$ 41,879,795	\$ 10,112,925	\$ 33,342,284
Water plant	25,792,831	8,944,653	6,249,276	10,598,902
Sewer plant	43,998,205	22,653,306	2,982,437	18,362,462
Fiber optics	74,111,945	31,960,757	26,659,384	15,491,804
Building improvements	1,400,000	-	84,540	1,315,460
	<u>230,637,985</u>	<u>105,438,511</u>	<u>46,088,562</u>	<u>79,110,912</u>
Bond proceeds-				
Electric plant	207,849,817	12,859,479	15,468,420	179,521,918
Water	8,395,537	7,254,520	488,942	652,075
Sewer	31,405,459	2,529,867	5,324,514	23,551,078
	<u>247,650,813</u>	<u>22,643,866</u>	<u>21,281,876</u>	<u>203,725,071</u>
Total	<u>\$ 478,288,798</u>	<u>\$ 128,082,377</u>	<u>\$ 67,370,438</u>	<u>\$ 282,835,983</u>

(9) Leases

Lessor – The Government has entered into lease agreements involving utility poles, buildings, and parking lots. The terms and conditions of the leases do not contain variable payments, residual value guarantees, or any other special provisions. The total amount of principal and interest received from these agreements amounted to \$592,842 and \$181,294, respectively.

Lessee – The Government has entered into lease agreements involving various buildings for operations with lease terms from November 2020 through October 2043 and an incremental borrowing rate of 6%. The terms and conditions of the leases do not contain variable payments, residual value guarantees, or any other special provisions. The total of the Government's leased assets are recorded at a cost of 5,706,811, less accumulated amortization of \$2,347,320.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The future lease payments under these agreements are as follows:

Year	Governmental Activities			Business-type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2025	\$ 58,687	\$ 9,211	\$ 67,898	\$ 872,810	\$ 151,526	\$ 1,024,336
2026	60,480	6,818	67,298	832,567	102,527	935,094
2027	42,601	4,539	47,140	682,366	59,198	741,564
2028	13,532	3,310	16,842	413,813	27,843	441,656
2029	14,973	2,275	17,248	245,478	12,708	258,186
2030 - 2034	16,468	7,674	24,142	215,830	5,425	221,255
2035 - 2039	21,747	4,701	26,448	-	-	-
2040 - 2044	21,706	1,018	22,724	-	-	-
	<u>\$ 250,194</u>	<u>\$ 39,546</u>	<u>\$ 289,740</u>	<u>\$ 3,262,864</u>	<u>\$ 359,227</u>	<u>\$ 3,622,091</u>

(10) Subscription-Based Information Technology Arrangements

The Government has entered into subscription-based information technology arrangements (SBITAs) involving GIS mapping software, identity-based network access and control system, call management software, Enterprise Resource Planning (ERP), and streaming services software with lease terms from February 2022 through March 2028 and an incremental borrowing rate of 6%. The terms and conditions of the leases do not contain variable payments, residual value guarantees, or any other special provisions. The total of the Government's SBITA assets are recorded at a cost of 16,199,033, less accumulated amortization of \$7,016,319. The future lease payments under these agreements are as follows:

Year	Governmental Activities			Business-type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2025	\$ 4,615,793	\$ 257,072	\$ 4,872,865	\$ 461,602	\$ 34,408	\$ 496,010
2026	2,145,118	98,181	2,243,299	287,304	12,479	299,783
2027	822,136	48,275	870,411	74,547	385	74,932
2028	622,429	109	622,538	-	-	-
	<u>\$ 8,205,476</u>	<u>\$ 403,637</u>	<u>\$ 8,609,113</u>	<u>\$ 823,453</u>	<u>\$ 47,272</u>	<u>\$ 870,725</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(11) Accounts and Other Payables

Accounts and other payables consist of the following at October 31, 2024:

	Governmental Activities	Business-type Activities	Total Primary Government	Component Units
Accounts	\$ 6,634,242	\$ 12,438,467	\$ 19,072,709	\$ 6,465,763
Accrued liabilities	5,125,545	4,628,602	9,754,147	2,020,752
Contracts	11,188,081	8,385,344	19,573,425	-
Retainage	3,621,719	1,697,301	5,319,020	-
Accrued interest	947,568	21,721	969,289	57,537
Other	4,229,712	-	4,229,712	-
	<u>\$ 31,746,867</u>	<u>\$ 27,171,435</u>	<u>\$ 58,918,302</u>	<u>\$ 8,544,052</u>

(12) Receivables and Payables Between Primary Government and Component Units

Balances at October 31, 2024 consist of the following:

	<u>Receivable</u>	<u>Payable</u>
Primary Government:		
General Fund	\$ 102,701	\$ -
Component Units:		
Lafayette Parish Communication District	-	102,701
	<u>\$ 102,701</u>	<u>\$ 102,701</u>

(13) Interfund Receivables and Payables

Interfund receivables and payables at October 31, 2024 consist of the following:

	<u>Due from</u>	<u>Due to</u>
Major funds:		
General Fund	\$ 21,019,702	\$ 18,414,538
Sales Tax Capital Improvements	25,283,702	1,158,358
American Rescue Plan- City	-	15,947,124
American Rescue Plan- Parish	-	9,171,446
Nonmajor governmental funds:		
Special revenue funds	9,019,702	10,195,118
Debt service funds	4,711,496	7,428,630
Capital projects funds	-	52,851
Enterprise funds:		
Utilities System	2,016,678	2,877,211
Communications System	347,529	103,824
Lafayette Public Power Authority	-	462,509
Nonmajor enterprise funds	1,907,124	-
Internal service funds	1,527,419	21,743
	<u>\$ 65,833,352</u>	<u>\$ 65,833,352</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur, payments between funds are made, interfund transactions for cash loans among funds, and to cover negative cash balances.

(14) Interfund Transfers

Interfund transfers for the year ended October 31, 2024 consist of the following:

	<u>Transfers In</u>	<u>Transfers Out</u>
Major funds:		
General Fund	\$ 18,799,022	\$ 25,345,387
Sales Tax Capital Improvements	18,468,754	718,261
American Rescue Plan- City	1,042	15,947,124
American Rescue Plan- Parish	1,046	9,171,447
Nonmajor governmental funds:		
Special revenue funds	23,552,891	9,686,938
Debt service funds	4,516,267	3,172,344
Capital projects funds	-	2,120,873
Enterprise funds:		
Utilities System	1,860,000	707,146
Communications System	347,352	67,417
Nonmajor enterprise funds	-	4,400
Internal service fund:		
Central Vehicle Maintenance Fund	-	605,037
	<u>\$ 67,546,374</u>	<u>\$ 67,546,374</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund required, and (3) use unrestricted revenues collected in one fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

(15) Transactions Between Primary Government and Discretely Presented Component Units

The following transactions between the primary government and its discretely presented component units for the year ended October 31, 2024 are reported as external transactions in the government-wide statement of activities:

Governmental activities:	
Transfer to Cajundome Commission to subsidize operations	\$ 500,000
Transfer to Lafayette Parish Communications District for tower rental	31,472
Transfer to Lafayette Parish Communications District to fund operations of the Office of Emergency Preparedness	<u>101,872</u>
Total	<u>\$ 633,344</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(16) Interfund Loans – Notes Receivable/Notes Payable

In addition to the sale of Bonds to finance the Communication's fiber optics infrastructure, the Communications System entered into various notes payable to the Utilities System for costs associated with the start-up of the new Communications System which were advanced by the Utilities System. In accordance with La. R.S. 45:844.52(C) (2), funds advanced by the Utilities System Fund for start-up costs of the Communications System must be repaid at interest rates and on terms and conditions available to private enterprises in the open market. The total of the notes is reported as interfund loans – notes receivable in the Utilities System Fund and as interfund loans – notes payable in the Communications System Enterprise Fund.

Note Payable - Fiber Assets - This note covers the reimbursement to the Utilities System for the transfer of its fiber optic network, including various related vehicles and equipment, and its fiber inventory to the Communications System Enterprise Fund. The note payable in the amount of \$12,472,187 is payable in 20 years with annual payments ranging from \$50,000 through \$1,226,599 including interest at 3.25%. As of October 31, 2024, the outstanding principal balance was \$9,484,973.

Note Payable - Start-up Costs – This note covers funds advanced by the Utilities System for Start-up costs. Start-up costs include legal, engineering, and other professional services, cost of a feasibility study, bond ratings, and other costs associated with obtaining financing occurred during the period of July 7, 2004 through June 28, 2007. The note payable in the amount of \$3,500,891 is payable in 20 years with annual payments ranging from \$50,000 through \$308,220 including interest at 3.25%. As of October 31, 2024, the outstanding principal balance was \$2,383,390.

Notes Payable - Imputed Taxes - These notes cover the amount for imputed taxes which are obligated to be included in its rates an amount equal to all taxes, fees, and other assessments that would be applicable to a similarly situated private provider of the same services in accordance with the Louisiana Public Service Commission (LPSC) Cost Allocation and Affiliate Transaction Rules as adopted by the LPSC on September 14, 2005. The imputed taxes include: property, franchise, and sales taxes. The note payable for 2009 and 2010 imputed taxes is \$3,139,464, payable in 20 years with annual payments ranging from \$50,000 through \$273,418, including interest at 3.25%. The note payable for 2011 imputed taxes is \$1,571,967, payable in 20 years with annual payments ranging from \$25,000 through \$136,924, including interest at 3.25%. The note payable for 2012 imputed taxes is \$1,202,261, payable in 20 years with annual payments ranging from \$25,000 through \$97,488, including interest at 3.25%. As of October 31, 2024, the outstanding principal balances were \$2,114,270, \$1,058,800 and \$822,340 for 2010, 2011 and 2012 imputed taxes, respectively.

Note Payable - 2011 Operating Loan – This note payable provides additional funds for operations. The note payable in the amount of \$5,836,390 is payable in 20 years with annual payments ranging from \$50,000 through \$453,387, including interest at 3.25%. As of October 31, 2024, the outstanding principal balance was \$3,824,472.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The annual debt service requirements to maturity of these loans at October 31, 2024 follows:

Year	Principal	Interest	Total
2025	\$ 1,808,347	\$ 639,868	\$ 2,448,215
2026	1,880,681	581,097	2,461,778
2027	1,955,909	519,975	2,475,884
2028	2,034,145	456,407	2,490,552
2029	2,115,511	390,297	2,505,808
2030 - 2034	9,893,652	863,496	10,757,148
	<u>\$ 19,688,245</u>	<u>\$ 3,451,140</u>	<u>\$ 23,139,385</u>

(17) Long-Term Liabilities

Primary Government

City of Lafayette:

Revenue Bonds - The City issued bonds/certificates which are repaid from specific revenue sources, either sales taxes or income derived from proprietary funds. Proceeds are used for the acquisition and construction of major capital facilities of both governmental and business-type activities. The bonds expected to be paid from business-type revenues are reported in the proprietary funds. Revenue bonds have also been issued to refund other revenue bonds.

Direct Placement Sales Tax Refunding Bonds/Certificates of Indebtedness - The City issued bonds/certificates which are repaid from specific revenue sources, either sales taxes or excess revenues. These refunding bonds/certificates are secured by an irrevocable pledge and dedication of the proceeds of the special one percent sales and use tax/excess revenues. There are no significant events of default or termination with finance-related consequences associated with these refunding bonds/certificates.

Taxable Refunding Bonds - The City issued taxable refunding bonds to refund the outstanding notes with the Firefighters and Municipal Police Employees Retirement Systems. The Bonds are secured by and payable solely from a pledge and dedication of the excess of annual revenue above statutory, necessary and usual charges in each of the fiscal years during which the Bonds are outstanding.

Lafayette Parish Government:

General Obligation Bonds/Certificates of Indebtedness - The Parish issues general obligation bonds/certificates to provide funds for the acquisition and construction of major capital facilities. These bonds are direct obligations and pledge the full faith and credit of the Parish.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Long-term liabilities outstanding at October 31, 2024 is as follows:

	<u>Issued Amount</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rates</u>	<u>Balance Outstanding</u>
Governmental activities:					
City of Lafayette -					
Sales tax revenue bonds:					
1961 Sales Tax	7,960,000	12/08/11	03/01/27	2.00 - 5.00	\$ 1,970,000
	11,445,000	06/01/12	03/01/28	2.00 - 4.00	1,785,000
	15,690,000	06/21/13	03/01/38	2.00 - 5.00	10,555,000
	17,060,000	10/17/14	03/01/30	3.00 - 5.00	8,385,000
	12,915,000	02/26/16	03/01/32	2.00 - 4.00	7,775,000
	11,460,000	07/27/17	03/01/32	3.00 - 5.00	7,225,000
	20,175,000	12/06/18	10/31/33	3.00 - 5.00	14,045,000
	2,940,000	09/18/20	03/01/34	4.00	2,940,000
	7,800,000	09/18/20	03/01/45	.562 - 1.744	6,885,000
	25,000,000	09/18/20	03/01/45	1.25 - 5.00	24,895,000
	25,000,000	05/02/24	03/01/49	5.00	25,000,000
					111,460,000
	Direct placement-				
	3,550,000	12/18/15	03/01/25	2.43	590,000
Total 1961 Sales Tax					112,050,000
1985 Sales Tax	11,390,000	12/08/11	05/01/27	2.00 - 5.00	2,690,000
	13,710,000	06/01/12	03/01/28	2.00 - 5.00	4,610,000
	1,825,000	10/17/14	05/01/30	2.00 - 3.375	845,000
	21,745,000	02/26/16	05/01/25	3.00 - 5.00	425,000
	18,580,000	12/06/18	03/01/33	3.00 - 5.00	13,530,000
	26,070,000	04/11/19	05/01/44	2.00 - 5.00	25,575,000
	5,500,000	09/18/20	05/01/45	.562 - 1.744	4,725,000
	25,000,000	09/18/20	05/01/45	4.00	24,455,000
	24,930,000	05/02/24	05/01/49	4.25 - 5.00	24,930,000
					101,785,000
	Direct placement-				
	1,740,000	02/26/16	05/01/32	2.63	1,020,000
Total 1985 Sales Tax					102,805,000
Total sales tax revenue bonds					214,855,000
Taxable refunding bonds:					
Series 2020	25,835,000	09/18/20	05/01/32	.0482 - 1.824	20,875,000
Direct Placement:					
Certificates of Indebtedness-					
Series 2011	6,000,000	05/11/11	05/01/26	3.65	1,040,000
Total City of Lafayette					236,770,000

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

	Issued Amount	Issue Date	Maturity Date	Interest Rates	Balance Outstanding
Lafayette Parish Government -					
General obligation bonds:					
Series 2012	16,315,000	05/03/12	03/01/28	2.00 - 4.00	5,630,000
Series 2014	11,045,000	06/24/14	03/01/30	2.00 - 3.50	5,235,000
Series 2020	20,185,000	12/29/20	03/01/35	4.07	14,735,000
Total Lafayette Parish Government					25,600,000
Unamortized bond premiums, net of discounts					24,744,056
Total bond indebtedness					287,114,056
Other liabilities:					
Leases					250,194
Subscriptions					8,205,476
Compensated absences					16,840,501
Claims payable					19,553,618
Other postemployment benefits					30,944,591
Net pension liability					107,509,608
Total other liabilities					183,303,988
Total governmental activities liabilities					\$ 470,418,044
Business-type activities:					
City of Lafayette -					
Utilities revenue bonds:					
Series 2017	59,465,000	10/13/17	11/01/35	4.00 - 5.00	\$ 47,490,000
Series 2019	58,065,000	05/01/19	11/01/44	3.00 - 5.00	51,435,000
Series 2021	78,415,000	11/18/21	11/01/28	2.00	52,160,000
Series 2023	50,000,000	11/15/23	11/01/48	5.00	48,860,000
Series 2024	165,920,000	10/23/24	11/01/49	5.00	165,920,000
Total					365,865,000
Unamortized bond premiums, net of discounts					28,894,973
Total Utilities revenue bonds					394,759,973
Communications system revenue bonds:					
Series 2015	91,600,000	07/22/15	11/01/31	2.00 - 5.00	50,585,000
Series 2021A	7,000,000	11/18/21	11/01/31	2.75 - 4.00	5,805,000
Series 2021B	7,140,000	11/18/21	11/01/31	2.00 - 2.30	5,835,000
Total					62,225,000
Unamortized bond premiums, net of discounts					3,196,537
Total Communications system revenue bonds					65,421,537
LPPA revenue bonds:					
Series 2015	29,035,000	11/13/15	11/01/32	2.00 - 5.00	22,725,000
Series 2021	38,755,000	11/18/21	11/01/32	2.00 - 2.45	31,265,000
Total					53,990,000
Unamortized bond premiums, net of discounts					1,444,089
Total LPPA revenue bonds					55,434,089
Total bond indebtedness					515,615,599
Leases					3,262,864
Subscriptions					823,453
Compensated absences					7,652,155
Other postemployment benefits					7,936,051
Net pension liability					19,708,101
Total business-type activities liabilities					\$ 554,998,223

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Changes in Long-Term Liabilities

The following is a summary of changes for the year ended October 31, 2024:

	Balance 11/1/2023	Additions	Reductions	Balance 10/31/2024	Due Within One Year
Governmental activities:					
City of Lafayette -					
Sales tax revenue bonds	\$ 177,770,000	\$ 49,930,000	\$ 14,455,000	\$ 213,245,000	\$14,790,000
Taxable refunding bonds	23,360,000	-	2,485,000	20,875,000	2,505,000
Direct placement:					
Sales tax refunding bonds	2,355,000	-	745,000	1,610,000	705,000
Certificates of Indebtedness	1,525,000	-	485,000	1,040,000	510,000
Lafayette Parish -					
General obligation bonds	29,510,000	-	3,910,000	25,600,000	4,100,000
Other liabilities:					
Leases	231,959	65,621	47,386	250,194	58,687
Subscriptions	5,411,883	6,048,574	3,254,981	8,205,476	4,615,793
Compensated absences	17,042,391	4,671,355	4,873,245	16,840,501	7,529,061
Claims liabilities	23,054,522	25,578,164	29,079,068	19,553,618	12,642,187
Other postemployment benefits	32,727,435	1,934,126	3,716,970	30,944,591	1,502,756
Net pension liability	143,873,826	10,777,750	47,141,968	107,509,608	19,397,875
	456,862,016	99,005,590	110,193,618	445,673,988	\$68,356,359
Unamortized bond premiums	23,061,281	4,359,021	2,676,246	24,744,056	
	<u>\$ 479,923,297</u>	<u>\$ 103,364,611</u>	<u>\$ 112,869,864</u>	<u>\$ 470,418,044</u>	
Business-type activities:					
Utilities revenues bonds:					
Series 2017	\$ 50,705,000	\$ -	\$ 3,215,000	\$ 47,490,000	\$ -
Series 2019	52,895,000	-	1,460,000	51,435,000	-
Series 2021	64,885,000	-	12,725,000	52,160,000	-
Series 2023	-	50,000,000	1,140,000	48,860,000	-
Series 2024	-	165,920,000	-	165,920,000	-
	168,485,000	215,920,000	18,540,000	365,865,000	-
Unamortized bond premiums	13,399,686	17,140,317	1,645,030	28,894,973	
Total	<u>181,884,686</u>	<u>233,060,317</u>	<u>20,185,030</u>	<u>394,759,973</u>	
Communications revenue bonds:					
Series 2015	56,515,000	-	5,930,000	50,585,000	-
Series 2021A	6,375,000	-	570,000	5,805,000	-
Series 2021B	6,440,000	-	605,000	5,835,000	-
	69,330,000	-	7,105,000	62,225,000	-
Unamortized bond premiums	4,059,217	-	862,680	3,196,537	
Total	<u>73,389,217</u>	<u>-</u>	<u>7,967,680</u>	<u>65,421,537</u>	

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

	Balance 11/1/2023	Additions	Reductions	Balance 10/31/2024	Due Within One Year
LPPA revenue bonds:	58,535,000	-	4,545,000	53,990,000	-
Unamortized bond premium	1,565,131	-	121,042	1,444,089	
Total	60,100,131	-	4,666,042	55,434,089	
	315,374,034	233,060,317	32,818,752	515,615,599	
Leases	2,194,210	1,546,998	478,344	3,262,864	872,810
Subscriptions	1,449,911	-	626,458	823,453	461,602
Compensated absences	7,342,944	1,377,227	1,068,016	7,652,155	2,340,454
Other postemployment benefits	8,503,497	493,460	1,060,906	7,936,051	290,622
Net pension liability	33,750,199	3,252,429	17,294,527	19,708,101	2,537,752
	<u>\$ 368,614,795</u>	<u>\$ 239,730,431</u>	<u>\$ 53,347,003</u>	<u>\$ 554,998,223</u>	<u>\$ 6,503,240</u>

Liquidation of Liabilities

Claims and judgments payable, employee benefits payable, and the total other post-employment benefits (OPEB) liability are liquidated by the General Fund, special revenue funds, or proprietary funds, depending on the fund in which the related obligation originated.

The annual debt service requirements to maturity of all bonds outstanding follows:

City of Lafayette –

Year Ended October 31	Sales Tax Revenue Bonds		
	Principal	Interest	Total
2025	\$ 14,790,000	\$ 6,708,918	\$ 21,498,918
2026	14,065,000	8,349,613	22,414,613
2027	14,575,000	7,829,496	22,404,496
2028	14,170,000	7,236,100	21,406,100
2029	12,300,000	6,672,642	18,972,642
2030 - 2034	50,715,000	26,886,734	77,601,734
2035 - 2039	34,800,000	18,103,025	52,903,025
2040 - 2044	39,070,000	9,791,575	48,861,575
2045 - 2049	18,760,000	2,291,050	21,051,050
	<u>\$ 213,245,000</u>	<u>\$ 93,869,153</u>	<u>\$ 307,114,153</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Year Ended October 31	Direct Placement Sales Tax Refunding Bonds		
	Principal	Interest	Total
2025	\$ 705,000	\$ 20,582	\$ 725,582
2026	115,000	23,802	138,802
2027	120,000	20,777	140,777
2028	125,000	17,621	142,621
2029	130,000	14,334	144,334
2030 - 2034	415,000	21,961	436,961
	<u>\$ 1,610,000</u>	<u>\$ 119,077</u>	<u>\$ 1,729,077</u>

Year Ended October 31	Taxable Refunding Bonds		
	Principal	Interest	Total
2025	\$ 2,505,000	\$ 146,795	\$ 2,651,795
2026	2,525,000	273,851	2,798,851
2027	2,550,000	247,767	2,797,767
2028	2,580,000	216,326	2,796,326
2029	2,615,000	179,587	2,794,587
2030 - 2034	8,100,000	286,419	8,386,419
	<u>\$ 20,875,000</u>	<u>\$ 1,350,745</u>	<u>\$ 22,225,745</u>

Year Ended October 31	Direct Placement - Certificates of Indebtedness		
	Principal	Interest	Total
2025	\$ 510,000	\$ 37,960	\$ 547,960
2026	530,000	19,345	549,345
	<u>\$ 1,040,000</u>	<u>\$ 57,305</u>	<u>\$ 1,097,305</u>

Lafayette Parish Government –

Year Ended October 31	General Obligation Bonds		
	Principal	Interest	Total
2025	\$ 4,100,000	\$ 897,475	\$ 4,997,475
2026	4,290,000	730,063	5,020,063
2027	3,275,000	582,647	3,857,647
2028	3,400,000	457,081	3,857,081
2029	2,010,000	350,084	2,360,084
2030 - 2034	7,160,000	747,600	7,907,600
2035 - 2039	1,365,000	20,475	1,385,475
	<u>\$ 25,600,000</u>	<u>\$ 3,785,425</u>	<u>\$ 29,385,425</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Proprietary Funds –

Year Ended October 31	Utilities Revenue Bonds		
	Principal	Interest	Total
2025	\$ -	\$ 8,435,602	\$ 8,435,602
2026	18,980,000	16,222,469	35,202,469
2027	19,525,000	15,652,544	35,177,544
2028	20,085,000	15,062,344	35,147,344
2029	19,490,000	14,462,669	33,952,669
2030 - 2034	45,265,000	65,573,219	110,838,219
2035 - 2039	56,750,000	53,791,069	110,541,069
2040 - 2044	72,235,000	37,861,594	110,096,594
2045 - 2049	92,220,000	17,357,153	109,577,153
2050	21,315,000	532,875	21,847,875
	<u>\$ 365,865,000</u>	<u>\$ 244,951,538</u>	<u>\$ 610,816,538</u>

Year Ended October 31	Communications System Revenue Bonds		
	Principal	Interest	Total
2025	\$ -	\$ 1,381,283	\$ 1,381,283
2026	7,715,000	2,584,716	10,299,716
2027	8,120,000	2,224,715	10,344,715
2028	8,485,000	1,851,796	10,336,796
2029	8,870,000	1,472,490	10,342,490
2030 - 2032	29,035,000	1,927,283	30,962,283
	<u>\$ 62,225,000</u>	<u>\$ 11,442,283</u>	<u>\$ 73,667,283</u>

Year Ended October 31	LPPA Revenue Bonds		
	Principal	Interest	Total
2025	\$ -	\$ 804,563	\$ 804,563
2026	4,650,000	1,547,476	6,197,476
2027	4,775,000	1,422,101	6,197,101
2028	4,885,000	1,304,001	6,189,001
2029	4,995,000	1,193,264	6,188,264
2030 - 2033	34,685,000	2,270,977	36,955,977
	<u>\$ 53,990,000</u>	<u>\$ 8,542,382</u>	<u>\$ 62,532,382</u>

Debt Defeasance

The Government has defeased certain bonds by placing the proceeds of new bonds in irrevocable trusts to provide for all future debt service payments on old bonds. Accordingly, the trust accounts' assets and the liabilities for the defeased bonds are not included in the Government's financial statements. At October 31, 2024, the primary government had no outstanding defeased bonds.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(18) Risk Management

The Government is exposed to various risks of loss, which are handled through internal service funds as described below:

Self-Insurance Fund

On November 1, 1979, the Government became self-insured with regard to workers' compensation, general liability, law enforcement, errors and omissions, automobile liability, automobile physical damage and property. The Self-Insurance Fund was established to account for claims, expenses, and administrative costs related to these self-insured and retained risks. The fund uses a third party administrator to service and estimate claim losses and uses both in-house legal staff and outside counsel for defense of self-insured claims. Excess risk or stop-loss coverage is used to limit retained risk where feasible and the cost of such coverage is also paid through the Risk Management Fund.

The following is a summary of the Government's self-insured retentions.

Workers' compensation	\$ 2,000,000
General liability	Unlimited
Errors and omissions	Unlimited
Automobile liability	Unlimited
Fleet collision	Unlimited
Property:	
Power plant	\$ 500,000
Other	\$ 100,000

As an internal service activity, the Self Insurance Fund is a proprietary fund in which both current and long-term liabilities for claims and losses are recognized and reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Claim liabilities are based upon the estimated ultimate cost of settling the claims including specific, incremental claim adjustment expenses, salvage, and subrogation and considering the effects of inflation and recent claim settlement trends including frequency and amount of payouts and other economic and social factors. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The Government currently does not discount its claims liabilities.

The following is a summary of changes in claims liability for the years ended October 31, 2024 and 2023:

	2024	2023
Unpaid claims liability, beginning	\$ 21,106,521	\$ 14,625,218
Current year claims and changes in estimates	8,934,606	14,527,430
Claims paid	(11,799,018)	(8,046,127)
Unpaid claims liability, ending	<u>\$ 18,242,109</u>	<u>\$ 21,106,521</u>
Claims due within one year	\$ 11,330,678	\$ 12,745,639
Claims payable after one year	<u>6,911,431</u>	<u>8,360,882</u>
	<u>\$ 18,242,109</u>	<u>\$ 21,106,521</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Although the Government's Self-Insurance Fund is operated on a unitary basis, contributions for premiums, reserves and losses for coverage is divided between those applicable to the Government's Utilities and Communications Systems and those applicable to non-utility funds (funded primarily from General Fund revenues). These contributions are also reported as external transactions. The net position at October 31, 2024 is applicable to utility and non-utility activity as follows:

Net position:	
Utilities	\$ 2,881,788
Communications	(119,777)
Other	<u>(19,327,266)</u>
Total	<u><u>\$ (16,565,255)</u></u>

Each year, the Utilities and Communications Systems and those non-utility funds reimburse the Self-Insurance Fund based on the prior year actual losses.

Group Hospitalization Fund

During the fiscal year ending October 31, 1988, the City became self-insured for group hospitalization, at which time a Group Hospitalization Fund was established to account for claims, expenses, and administrative costs related to these self-insured and retained risks. Upon consolidation in September of 1996, the Parish employees were included in the program. The employer's and employees' portions of premiums are paid into the Group Hospitalization Fund and are available to pay claims and administrative costs. Excess risk or stop-loss coverage is used to limit retained risk where feasible and the cost of such coverage is also paid through the Group Hospitalization Fund. The stop-loss retention is limited to \$150,000 per person. The insurance policy provides an unlimited maximum benefit per person in excess of specific deductible per year.

As an internal service activity, the Group Hospitalization Fund is a proprietary fund that reports liabilities when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Claim liabilities are based upon the estimated ultimate cost of settling the claims including specific, incremental claim adjustment expenses, salvage, and subrogation and considering the effects of inflation and recent claim settlement trends including frequency and amount of payouts and other economic and social factors. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The Government currently does not discount its claims liabilities.

Changes in the balances of claims liabilities during the fiscal years ended October 31, 2024 and 2023 are as follows:

	<u>2024</u>	<u>2023</u>
Claims liability, beginning	\$ 1,948,001	\$ 2,069,810
Current year claims and changes in estimates	16,643,558	19,658,022
Claims paid	<u>(17,280,050)</u>	<u>(19,779,831)</u>
Claims liability, ending	<u><u>\$ 1,311,509</u></u>	<u><u>\$ 1,948,001</u></u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Claims payable for group hospitalization at October 31, 2024 was determined as follows:

1. Claims incurred prior to October 31, 2024 and paid subsequently:

<u>Paid as of</u>	<u>Amount</u>	
November 2024	\$ 698,290	
December 2024	<u>255,522</u>	\$ 953,812
2. Provision for claims incurred but not reported		<u>357,697</u>
Total claims payable		<u>\$ 1,311,509</u>

The provision for claims incurred but not reported of \$357,697 was calculated utilizing historical information adjusted for current trends.

(19) Commitments and Contingencies

A. Construction Commitments

At October 31, 2024, the Government had several uncompleted construction contracts. The remaining commitment on these contracts was \$59,818,083, of which \$35,556,717 was attributable to governmental activities and \$24,261,366 was attributable to business-type activities.

B. Arbitrage Rebate

Section 148 of the Internal Revenue Code of 1986 requires that issuers of tax-exempt debt make arbitrage calculations annually on bonds issued after August 31, 1986 to determine whether a liability exists between the issuer and the U.S. Department of the Treasury. Arbitrage is the difference earned from borrowing funds at tax-exempt rates and investing the proceeds in higher yielding taxable securities. There was no arbitrage rebate liability required to be reported at October 31, 2024.

C. Grant Audits

The Government receives various grants that are subject to audit by the agencies providing the funding. Such audits could result in expenses being disallowed under the terms and conditions of the grants. In the opinion of management, such disallowances, if any, would be immaterial.

D. Contingent Liabilities

The Government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Consolidated Government's attorneys, any judgments rendered in favor of the plaintiff or payments resulting from compromise settlements, if any, will be within the limits of the various insurance coverages carried by the Government or funded through its self-insurance program.

E. Contract for Purchase of Power

On May 1, 1977, the City of Lafayette entered into a power sales contract with LPPA to purchase all of the electric power and energy that is capable of generation from LPPA's 50% ownership interest in a fossil fuel steam electric generating plant near Boyce, Louisiana.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Under the terms of the power sales contract, which will terminate on August 31, 2047, the City makes monthly payments sufficient to cover: all debt service of LPPA (including debt service reserve requirements); the amount LPPA is required under its bond resolution(s) to pay or set aside during such month into any other fund or account established by the bond resolutions including working capital funds; any payments LPPA is required to make for the cost of renewals, replacements or preventive maintenance of the facility; and the costs of producing or delivering power during such month (including general and administrative expenses, but excluding depreciation). Such payments will continue through the term of the contract whether or not the unit is operable or whether power or energy is being delivered to the City under the terms of the contract.

F. Legislative Auditor Investigation

The Louisiana Legislative Auditor is currently performing an investigation on Lafayette City-Parish Consolidated Government. As of the date of the audit report, the investigation is ongoing and the effect of the investigation on the financial statements is not known.

(20) Postemployment Health Care and Life Insurance Benefits

Plan Description: The Lafayette Consolidated Government (the Government) provides certain continuing health care and life insurance benefits for its retired employees. The Lafayette Consolidated Government's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Government. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Government. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB) Codification Section P52 *Postemployment Benefits Other Than Pensions—Reporting For Benefits Not Provided Through Trusts That Meet Specified Criteria—Defined Benefit*.

Benefits Provided – Medical benefits are provided through insured programs. Employees are covered by four different Retirement Systems: Municipal Employees Retirement System (MERS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 25 years of service at any age; or, age 60 and 10 years of service; Parochial Employees Retirement System (PERS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service; Firefighters' Retirement System (FRS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 25 years of service at any age; or, age 50 and 20 years of service; and, the Municipal Police Employees' Retirement System (MPERS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 25 years of service at any age; age 50 and 20 years of service; or, age 55 and 12 years of service.

Employees covered by benefit terms – At October 31, 2024, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	231
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>1,881</u>
	<u>2,112</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Total OPEB Liability

The Government's total OPEB liability was measured as of October 31, 2024 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs – The total OPEB liability in the October 31, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	4.0%, including inflation
Discount rate	4.16%, annually (beginning of year)
	4.16%, annually (end of year)
Healthcare cost trend rates	5.5% annually for ten years, 4.5% thereafter

The discount rate was based on the average of the Bond Buyers' 20 Year General Obligation municipal bond index as of October 31, 2024, the end of the applicable measurement period. Mortality rates were based on the RP-2000 Table without projection with 50%/50% unisex blend.

The actuarial assumptions used in the October 31, 2024 valuation were based on the results of ongoing evaluations of the assumptions from November 1, 2009 to October 31, 2024.

Balance at October 31, 2023	<u>\$ 41,230,932</u>
Changes for the year:	
Service cost	740,307
Interest on Net OPEB Obligation	1,687,279
Difference between expected and actual experience	(3,435,202)
Changes in assumptions	-
Benefit payments and net transfers	<u>(1,342,674)</u>
Net change in OPEB liability	<u>(2,350,290)</u>
Balance at October 31, 2024	<u>\$ 38,880,642</u>

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the Government, as well as what the Government's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.16%) or 1-percentage-point higher (5.16%) than the current discount rate:

	<u>1.0% Decrease</u>	<u>Current Discount</u>	<u>1.0% Increase</u>
Total OPEB liability	\$47,167,532	\$38,880,642	\$32,470,410

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Government, as well as what the Government's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.5%) or 1-percentage-point higher (6.5%) than the current healthcare trend rates:

	<u>1.0% Decrease</u>	<u>Current Trend</u>	<u>1.0% Increase</u>
Total OPEB liability	\$ 33,199,542	\$ 38,880,642	\$ 46,277,523

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended October 31, 2024, the Government recognized an OPEB expense of \$1,847,530. At October 31, 2024, the Government reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 7,054,817	\$ 3,498,258
Changes in assumptions	<u>4,397,386</u>	<u>6,843,809</u>
Total	<u>\$ 11,452,203</u>	<u>\$ 10,342,067</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending October 31:

2025	\$ 762,618
2026	762,618
2027	(244,214)
2028	(244,214)
2029	(23,277)
Thereafter	<u>96,605</u>
	<u>\$ 1,110,136</u>

Payable to the OPEB Plan

At October 31, 2024, the Government did not have any amounts owed to the OPEB plan.

(21) Employee Retirement Systems

The Government participates in six cost-sharing defined benefit plans, each administered by separate public employee retirement systems. Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of all plans administered by these public employee retirement systems to the State Legislature. These plans are not closed to new entrants. Substantially all Government employees participate in one of the following retirement systems:

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Plan Descriptions:

Municipal Employees' Retirement System (MERS) provides retirement, disability, and survivor benefits to eligible employees and their beneficiaries as defined in LRS 11:1731 and 11:1781. The Government participates in Plan A.

State of Louisiana - Municipal Police Employees' Retirement System (MPERS) provides retirement, disability, and survivor benefits to eligible employees and their beneficiaries as defined in LRS 11:2211 and 11:2220.

State of Louisiana – Firefighters' Retirement System (FRS) provides retirement, disability, and survivor benefits to eligible employees and their beneficiaries as defined in LRS 11:2251-2254 and 11:2256.

Parochial Employees' Retirement System (PERS) provides retirement, disability, and survivor benefits to eligible employees and their beneficiaries as defined in LRS 11:1901 and 11:1941. The Government participates in Plan A.

Louisiana State Employees' Retirement System (LASERS) provides retirement, disability, and survivor benefits to eligible state employees and their beneficiaries as defined in the Louisiana Revised Statutes. The age and years of creditable service required for a member to receive benefits are established by LRS 11:441 and vary depending on the member's hire date, employer and job classification.

Registrar of Voters Employees' Retirement System (ROVERS) provides retirement, disability, and survivor benefits to eligible registrars of voters in each parish, their deputies, their permanent employees, and their beneficiaries as defined in the Louisiana Revised Statutes. Eligibility for retirement benefits and the computation of retirement benefits are defined in LRS 11:2071-2072.

The systems' financial statements are prepared using the accrual basis of accounting. Employer and employee contributions are recognized in the period in which the employee is compensated for services performed. Benefits and refunds are recognized when due and payable in accordance with the terms of each plan. Interest income is recognized when earned. Ad valorem taxes and revenue sharing monies are recognized in the year collected by the tax collector.

A brief summary of eligibility and benefits of the plans are provided in the following table:

	MERS	MPERS	FRS
Final average salary	Highest 60 months	Highest 36 months or 60 months ²	Highest 36 months
Years of service required and/or age eligible for benefits	25 years of any age 10 years age 60 20 years any age ¹	25 years of any age 20 years age 50 12 years age 55 20 years any age ¹ 30 years any age ³ 25 years age 55 ³ 10 years age 60 ³	25 years of any age 20 years age 50 12 years age 55
Benefit percent per years of service	3.00%	2.50 - 3.33% ⁴	3.33%

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

	PERS	LASERS	ROVERS
	Final average compensation	Highest 36 months or 60 months ⁶	Highest 36 months or 60 months ⁶
Final average salary			
Years of service	30 years of any age	30 years of any age	30 years of any age ^{10,11}
required and/or age	25 years age 55 ⁵	25 years age 55	20 years age 55 ^{10,11}
eligible for benefits	10 years age 60 ⁵	20 years of any age ¹	10 years age 60 ^{10,11}
	7 years age 65 ⁵	5-10 years age 60 ⁷	
Benefit percent per years of service	3.00%	2.5% - 3.5% ⁸	3.0% - 3.33% ⁹

¹ With actuarial reduced benefits

² Membership commencing January 1, 2013

³ Under non hazardous duty sub plan commencing January 1, 2013

⁴ As of January 1, 2013 non hazardous duty plan 2.5%, hazardous duty plan 3.0%, prior to January 1, 2013 3.33%

⁵ Employees hired after January 1, 2007: 30 years age 55, 10 years age 62, 7 years age 67

⁶ Employees hired after 6/30/06 use the revised benefit calculation based on the highest 60 months

⁷ Five to ten years of creditable service at age 60 depending upon the plan or when hired

⁸ Members in regular plan 2.5%, hazardous duty plan 3.33%, and judges 3.5%

⁹ Benefit percent varies depending on hire date

¹⁰ For those hired prior to 1/1/2013

¹¹ Hired after 12/31/12 age eligibility is 30 years at 55, 20 years at 60, and 10 years at age 62

Contributions

Article X, Section 29(E)(2)(a) of the Louisiana Constitution of 1974 assigns the Legislature the authority to determine employee contributions. Employer contributions are actuarially determined using statutorily established methods on an annual basis and are constitutionally required to cover the employer's portion of the normal cost and provide for the amortization of the unfunded accrued liability. Employer contributions are adopted by the Legislature annually upon recommendation of the Public Retirement Systems' Actuarial Committee. In addition, MERS, PERS, And ROVERS receive a percentage of ad valorem taxes collected by parishes. These entities are not participating employers in the pension systems and are considered to be nonemployer contributing entities.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Contributions of employees, employers, and non-employer contributing entities effective for the year ended October 31, 2024 for the defined benefit pension plans in which the primary government is a participating employer were as follows:

Plan	Active Member Contribution Percentage	Employer Contribution Percentage	Amount from Nonemployer Contributing Entities	Amount of Government Contributions
MERS	10.00%	29.50%	\$ 1,068,490	\$ 7,466,243
MPERS	10.00%	33.925%	1,508,910	7,313,227
FRS	10.00%	33.25%	1,776,472	5,564,084
PERS	9.50%	11.50%	533,492	4,921,530
LASERS	11.50%	45.80%	3,431	108,262
ROVERS	7.00%	18.00%	28,627	20,649
TOTAL			<u>\$ 4,919,422</u>	<u>\$ 25,393,995</u>

Net Pension Liability

The Government's net pension liability at October 31, 2024 is comprised of its proportionate share of the net pension liability relating to each of the cost-sharing plans in which the Government is a participating employer. The Government's net pension liability for each plan was measured as of the plan's measurement date (June 30, 2024 for all plans except PERS and December 31, 2023 for PERS) and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Government's proportionate share of the net pension liability for each of the plans in which it participates was based on the Government's required contributions in proportion to total required contributions for all employers.

As of the most recent measurement date, the Government's proportion for each plan and the change in proportion from the prior measurement date were as follows:

Plan	Proportionate Share of Net Pension Liability	Proportionate Share (%) of Net Pension Liability	Increase/(Decrease) from Prior Measurement Date
MERS	\$ 36,743,422	13.057368%	-1.857649%
MPERS	52,556,259	5.800938%	-0.054710%
FRS	32,078,607	5.697219%	-0.470185%
PERS	5,136,575	5.391471%	-0.256346%
LASERS	619,631	0.011390%	0.005790%
ROVERS	83,215	0.756440%	-0.060108%
Total	<u>\$ 127,217,709</u>		

Since the measurement date of the net pension liability was June 30, 2024 (December 31, 2023 for PERS), the net pension liability/asset is based upon fiduciary net position for each of the plans as of those dates.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Detailed information about each pension plan's assets, deferred outflows, deferred inflows, and fiduciary net position that was used in the measurement of the Government's net pension liability is available in the separately issued plan financial reports for those fiscal years. The financial report for each plan may be accessed on their website as follows:

MERS	-	http://www.mersla.com/	PERS	-	http://www.persla.org/
MPERS	-	http://www.lampers.org/	LASERS	-	http://lasersonline.org/
FRS	-	http://ffret.com/	ROVERS	-	http://www.larovers.com/

Actuarial Assumptions

The following table provides information concerning actuarial assumptions used in the determination of the total pension liability for each of the defined benefit plans in which the primary government is a participating employer:

	MERS	MPERS	FRS
Date of experience study on which significant assumptions are based	7/1/2013 - 6/30/2018	7/1/2014 - 6/30/2019	7/1/2014 - 6/30/2019
Expected remaining service lives	3	4	7
Inflation Rate	2.5%	2.5%	2.5%
Projected salary increases	4.4% - 9.0%	4.7% - 12.3%	5.20% - 14.1%
Projected benefit changes including COLAs	None	None	None
Source of mortality assumptions	(1), (2), (3)	(4), (5), (6)	(4), (5), (6)
	PERS	LASERS	ROVERS
Date of experience study on which significant assumptions are based	1/1/2018 - 12/31/2022	7/1/2019 - 6/30/2023	7/1/2014 - 6/30/2019
Expected remaining service lives	4	2	5
Inflation rate	2.3%	2.4%	2.3%
Projected salary increases	4.75%	2.4% - 15.3%	5.25%
Projected benefit changes including COLAs	None	None	None
Source of mortality assumptions	(9)	(7), (8)	(10)

(1) PubG-2010 (B) Healthy Retiree Table

(2) PubG-2010 (B) Employee Table

(3) PubNS-2010 (B) Disabled Retiree Table

(4) Pub-2010 Safety Below-Median Healthy Retiree Table

(5) Pub-2010 Safety Below-Median Employee Table

(6) Pub-2010 Safety Disabled Retiree Table

(7) RP-2014 Blue Collar (males/females) and White Collar (females) Healthy Annuitant Tables

(8) RP-2000 Disabled Retiree Mortality Table

(9) RP-2010 Public Retirement Plans Mortality Table for Healthy and General Disabled Retiree and General Employees

(10) RP-2010 Public Retirement Plans Mortality Table for General Employees and General Disabled Retirees

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Cost of Living Adjustments

The pension plans in which the Government participates have the authority to grant cost-of-living adjustments (COLAs) on an ad hoc basis. COLAs may be granted to the state system (LASERS) if approved with a two-thirds vote of both houses of the Legislature, provided the plan meets certain statutory criteria related to the funded status and interest earnings. Pursuant to LRS 11:242(B), the power of the Board of Trustees of the statewide systems (MERS, MPERS, FRS, PERS, and ROVERS) to grant a COLA is effective in calendar years that the legislature fails to grant a COLA, unless in the legislation granting a COLA, the legislature authorizes the Board of Trustees to provide an additional COLA. The authority to grant a COLA by the Board is subject to the funded status and interest earnings. The effects of the benefit changes made as a result of the COLAs is included in the measurement of the total pension liability as of the measurement date at which the ad hoc COLA was granted and the amount is known and reasonably estimable.

Discount Rate

The discount rates used to measure the Government's total pension liability for each plan and the significant assumptions used in the determination of the discount rate for each plan are as follows:

	<u>MERS</u>	<u>MPERS</u>	<u>FRS</u>	<u>PERS</u>	<u>LASERS</u>	<u>ROVERS</u>
Discount rate	6.85%	6.75%	6.90%	6.40%	7.25%	6.25%
Change in discount rate from prior valuation	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan cash flow assumptions	(1)	(1)	(1)	(1)	(1)	(1)
Rates incorporated in the Discount Rate:						
Long-term Rate of Return	6.85%	6.75%	6.90%	6.40%	7.25%	6.25%
Periods applied	All	All	All	All	All	All
Municipal Bond Rate	N/A	N/A	N/A	N/A	N/A	N/A

Plan Cash Flow Assumptions:

- 1) Plan member contributions will be made at the current contributions rates and sponsor contributions will be made at the actuarially determined rates.

The discount rates used to measure the Government's total pension liability for each plan is equal to the long-term expected rate of return on pension plan investments that are expected to be used to finance the payment of benefits. For MERS, MPERS, FRS, LASERS, and ROVERS, the long-term expected rate of return for each plan was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification. For PERS the rate was determined using a triangulation method which integrated the Capital Asset Pricing Model (CAPM), a treasury yield curve approach and an equity building block model.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Risk return and correlation are projected on a forward-looking basis in equilibrium, in which best-estimates of expected future real rates of return are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification. The target allocation and best estimates of arithmetic/geometric real rates of return for each major asset class are summarized for each plan in the following tables:

Asset Class	MERS*		MPERS*		PERS*	
	Target Allocation	Long-term Expected Real Rate of Return	Target Allocation	Long-term Expected Real Rate of Return	Target Allocation	Long-term Expected Real Rate of Return
Fixed Income	29%	1.26%	34.0%	1.07%	33%	1.12%
Equities	56%	2.44%	52.0%	3.14%	51%	3.20%
Alternative Investments	15%	0.65%	14.0%	1.03%	14%	0.67%
Real Estate	-	-	-	-	2%	0.11%
Total	100%	4.35%	100%	5.24%	100%	5.10%
Inflation		2.50%		2.62%		2.40%
Expected Return		6.85%		7.86%		7.50%

Asset Class	FRS*		LASERS**		ROVERS*	
	Target Allocation	Long-term Expected Real Rate of Return	Target Allocation	Long-term Expected Real Rate of Return	Target Allocation	Long-term Expected Real Rate of Return
Cash	0.0%	-	0.0%	0.76%	-	-
Domestic Fixed Income	24.0%	4.09%	3.0%	2.04%	22.5%	0.56%
International Fixed Income	6.0%	6.39%	19.0%	5.24%	10.0%	0.35%
Domestic Equity	28.5%	6.24%	34.0%	4.29%	37.5%	2.81%
International Equity	15.5%	14.62%	17.0%	5.22%	20.0%	1.70%
Global Equity	10.0%	6.42%	-	-	-	-
Global Tactical Asset Allocation	-	-	-	-	-	-
Real Estate	-	-	-	-	10.0%	0.45%
Alternative Investments	16.0%	20.55%	27.0%	8.19%	-	-
Total	100%		100%	5.61%	100%	5.87%
Inflation/Rebalancing						2.50%
Expected Return						8.37%

*Arithmetic real rates of return

**Geometric real rates of return

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:

Changes in the net pension liability may either be reported in pension expense in the year the change occurred or recognized as a deferred outflow of resources or a deferred inflow of resources in the year the change occurred and amortized into pension expense over a number of years. For the year ended October 31, 2024, the Government recognized the following in pension expense related to all defined benefit plans in which it participates. The pension expense is summarized by plan in the following table:

Plan	Pension Expense/ (Benefit)
MERS	\$ (5,821,692)
MPERS	9,684,889
FRS	5,857,967
PERS	2,006,352
LASERS	434,042
ROVERS	48,336
Total	<u>\$ 12,209,894</u>

At October 31, 2024, the Government reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources			
	MERS	MPERS	FRS	PERS
Differences between expected and actual experience	\$ -	\$ 2,845,536	\$ 2,408,373	\$ 2,432,325
Changes in assumptions	-	-	1,372,327	-
Net difference between projected and actual earnings on pension plan investments	494,803	1,461,028	324,485	8,278,331
Changes in proportion and differences between actual contributions and proportionate share of contributions	-	-	1,713,477	-
Employer contributions to the pension plans subsequent to the measurement date of the net pension liability	<u>2,085,135</u>	<u>2,348,437</u>	<u>1,698,220</u>	<u>3,962,964</u>
Total	<u>\$ 2,579,938</u>	<u>\$ 6,655,001</u>	<u>\$ 7,516,882</u>	<u>\$ 14,673,620</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

	Deferred Outflows of Resources		
	<u>LASERS</u>	<u>ROVERS</u>	<u>Total</u>
Differences between expected and actual experience	\$ -	\$ 3,100	\$ 7,689,334
Changes of assumptions	4,331	2,255	1,378,913
Net difference between projected and actual earnings on pension plan investments	-	-	10,558,647
Changes in proportion and differences between actual contributions and proportionate share of contributions	-	7,144	1,720,621
Employer contributions to the pension plans subsequent to the measurement date of the net pension liability	<u>31,327</u>	<u>7,121</u>	<u>10,133,204</u>
Total	<u>\$ 35,658</u>	<u>\$ 19,620</u>	<u>\$31,480,719</u>

	Deferred Inflows of Resources			
	<u>MERS</u>	<u>MPERS</u>	<u>FRS</u>	<u>PERS</u>
Differences between expected and actual experience	\$ 1,216,358	\$ 1,589,842	\$ 762,903	\$ 1,378,758
Net difference between projected and actual earnings on pension plan investments	-	-	-	-
Changes in assumptions	216,887	-	-	894,898
Changes in proportion and differences between actual contributions and proportionate share of contributions	<u>5,533,936</u>	<u>824,846</u>	<u>3,035,263</u>	<u>186,188</u>
Total	<u>\$ 6,967,181</u>	<u>\$ 2,414,688</u>	<u>\$ 3,798,166</u>	<u>\$ 2,459,844</u>

	Deferred Inflows of Resources		
	<u>LASERS</u>	<u>ROVERS</u>	<u>Total</u>
Differences between expected and actual experience	\$ 2,740	\$ 12,806	\$ 4,963,407
Net difference between projected and actual earnings on pension plan investments	73,878	14,207	88,085
Changes in assumptions	-	-	1,111,785
Changes in proportion and differences between actual contributions and proportionate share of contributions	<u>-</u>	<u>18,719</u>	<u>9,598,952</u>
Total	<u>\$ 76,618</u>	<u>\$ 45,732</u>	<u>\$15,762,229</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Deferred outflows of resources of \$10,133,204 resulting from the employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability during the subsequent year. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions to be recognized in pension expense are as follows:

Year Ended October 31	MERS	MPERS	FRS	PERS
2025	\$(4,770,888)	\$ (156,767)	\$ 45,929	\$ 589,338
2026	472,027	4,865,765	4,100,555	4,059,125
2027	(1,261,293)	(1,896,137)	(948,029)	6,967,197
2028	(912,224)	(920,985)	(1,137,443)	(3,364,848)
2029	-	-	70,449	-
Thereafter	-	-	(110,965)	-
	<u><u>\$(6,472,378)</u></u>	<u><u>\$ 1,891,876</u></u>	<u><u>\$ 2,020,496</u></u>	<u><u>\$ 8,250,812</u></u>

Year Ended October 31	LASERS	ROVERS	TOTAL
2025	\$ (44,427)	\$ (12,474)	\$ (4,349,289)
2026	19,088	16,953	13,533,513
2027	(28,474)	(23,113)	2,810,151
2028	(18,474)	(14,599)	(6,368,573)
2029	-	-	70,449
Thereafter	-	-	(110,965)
	<u><u>\$ (72,287)</u></u>	<u><u>\$ (33,233)</u></u>	<u><u>\$ 5,585,286</u></u>

Sensitivity of the Government's Proportional Share of the Net Pension Liabilities to Changes in the Discount Rate:

The following presents the Government's proportionate shares of the net pension liabilities of the plans, calculated using their respective discount rates, as well as what the Government's proportionate shares of the net pension liabilities would be if they were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

Plan	Current Discount Rate	Net Pension Liability		
		1% Decrease	Current Discount Rate	1% Increase
MERS	6.85%	\$ 55,330,160	\$ 36,743,422	\$ 21,052,983
MPERS	6.75%	78,071,025	52,556,259	31,256,387
FRS	6.90%	53,257,204	32,078,607	14,413,608
PERS	6.40%	36,650,386	5,136,575	(21,316,142)
LASERS	7.25%	855,694	619,631	419,031
ROVERS	6.25%	203,443	83,215	(19,173)
Total		<u><u>\$ 224,367,912</u></u>	<u><u>\$ 127,217,709</u></u>	<u><u>\$ 45,806,694</u></u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Payables to the Pension Plans

The Government recorded accrued liabilities to each of the pension plans for the year ended October 31, 2024 for the contractually required contributions for the month of October 2024. The amounts are included in liabilities under the amounts reported as accounts and other payables. The balance due to each plan is as follows:

<u>Plan</u>	
MERS	\$ 897,857
MPERS	1,148,425
FRS	823,665
PERS	715,963
Total	<u>\$ 3,585,910</u>

Effective November 1, 2020, the Government terminated their agreement with the Municipal Employees' Retirement System (MERS) to provide coverage for their current employees and entered into an agreement with the Parochial Employees' Retirement System (PERS). As a result of the termination agreement, the Government received correspondence letters from the MERS that in accordance with R.S 11:1733(F) the MERS unfunded actuarial liability (UAL) attributable to the eliminated positions previously occupied by members employed by the Government totaling approximately \$17,711,578. The UAL identified in the correspondence letters could be paid in total or in 120 monthly payments of \$201,504 beginning on March 1, 2023. The Government has filed a Petition for Declaratory Judgement relative to this matter, seeking a judicial determination that the calculations made by MERS are incorrect.

The future payments on the UAL as of October 31, 2024 are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 1,439,211	\$ 978,839	\$ 2,418,050
2026	1,536,262	881,788	2,418,050
2027	1,639,858	778,192	2,418,050
2028	1,750,439	667,611	2,418,050
2029	1,868,478	549,572	2,418,050
2030 - 2033	7,377,251	877,024	8,254,275
	<u>\$ 15,611,499</u>	<u>\$ 4,733,026</u>	<u>\$ 20,344,525</u>

(22) On-Behalf Payments for Salaries and Benefits

GASB Statement No. 24, *Accounting and Financial Reporting For Certain Grants and Other Financial Assistance* requires the Government to report and disclose in the financial statements on-behalf salary and fringe benefit payments made by the State of Louisiana to certain groups of Government employees. Supplementary salary payments are made by the state directly to certain groups of employees. The Government is not legally responsible for these salaries. Therefore, the basis for recognizing the revenue and expenditure payments is the actual contribution made by the state. For the fiscal year ended October 31, 2024, the state paid supplemental salaries in the amount of \$3,782,752 to city marshal, fire, and law enforcement employees. The payments are recorded as intergovernmental revenue and public safety expenses/expenditures in the GAAP basis government-wide and General Fund financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(23) Restricted Net Position

At October 31, 2024, restricted net position consisted of the following:

	Primary Government			Component
	Governmental Activities	Business-type Activities	Primary Government	Fund
Capital projects:				
Construction of capital assets	\$188,780,335	\$ -	\$188,780,335	\$ 7,873,281
Debt service	31,419,951	181,935,309	213,355,260	2,679,257
External legal constraints/programs:				
General government programs	9,871,331	-	9,871,331	558,879
Public safety programs	5,475,798	-	5,475,798	-
Public works programs	17,226,352	-	17,226,352	-
Culture and recreation programs	18,854,145	-	18,854,145	-
Health and welfare programs	4,981,187	-	4,981,187	-
Purpose of grantors and donors	5,025,825	-	5,025,825	-
	61,434,638	-	61,434,638	558,879
Total restricted net position	\$281,634,924	\$181,935,309	\$463,570,233	\$11,111,417

(24) Environmental Liabilities and Regulations

LPPA

The Authority is subject to certain federal, state and local laws and regulations governing the protection of the environment. Violations of these laws and regulations may result in substantial fines and penalties. All environmental permits necessary for the operation of its electric power generation facility has been obtained, and management believes all regulations and environmental laws to be in compliance. Environmental requirements affecting electric power generation facilities are complex, change frequently, and have become more stringent over time as a result of new legislation, administrative actions, and judicial interpretations. Therefore, the capital costs and other expenditures necessary to comply with existing and new environmental requirements are difficult to determine.

The following operating permits and plans are required for operation of the power plant.

- Title V Permit,
- Title IV Permit,
- LA Pollutant Discharge Elimination System (LPDES) Permit
- Solid Waste Standard, Type I Permits
- Radioactive Material License
- Spill Prevention Control and Countermeasure Plan
- Facility Response Plan
- Hazardous Waste Generator Permit

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

In July 2011, the EPA adopted CSAPR, a cap-and-trade type program requiring utilities to make substantial reductions in NO_x emissions that contribute to ozone to reduce interstate transport of such pollution. In October 2016, the EPA finalized a rule updating CSAPR to maintain 2008 ozone emission limitations in downwind states by addressing summertime transport of ozone pollution (CSAPR Update). The CSAPR Update, which commenced in May 2017, set stricter NO_x ozone season emission budgets in 22 states. In April 2021, the EPA issued a Revised CSAPR Update Rule to address states with interstate pollution transport obligations for the 2008 ozone NAAQS.

In October 2015, the EPA promulgated the 2015 ozone NAAQS, lowering the level of both the primary and secondary ground-level ozone standards from 75 ppb to 70 ppb. Under the CAA, each state is required to submit a SIP that provides for the implementation, maintenance and enforcement of each primary and secondary NAAQS. In particular, each SIP must contain adequate provisions prohibiting emissions activity within the state, which will contribute significantly to non-attainment or interfere with maintenance by any other state with respect to any such ambient air quality standard. In February 2023, EPA issued a disapproval of the “good neighbor” SIP submitted by Louisiana for the 2015 ozone NAAQS. The disapproval would trigger the application of a federal implementation plan (FIP). In May 2023, the U.S. Court of Appeals for the Fifth Circuit responded to a petition for review of the EPA disapproval decision and temporarily stayed the disapproval of the “good neighbor” SIP pending judicial review. This prevented the application of the FIP.

In July 2023, EPA issued an interim final rule addressing the judicial stays of several states’ interstate transport SIP disapprovals including that of Louisiana. The rule stayed the effectiveness of the FIP for those states and revised existing regulations to require the “stay-states” to participate in a modified group 2 allowance trading program. Under this interim rule, Louisiana is subject to the same state emission budgets, until-level allocations provisions, and banked allowance holdings as required under the Revised CSAPR Update Rule.

The Environmental Protection Agency (EPA) has proposed and adopted the Clean Air Act (CAA) relevant to the emissions of sulfur dioxide (SO₂) and nitrogen oxide (NO_x) from generating units. The CAA established the Acid Rain Program to address the effects of acid rain and imposed restrictions on SO₂ emissions from generating units. The CAA requires electric generating units to possess a regulatory “allowance” for each ton of SO₂ emitted beginning in the year 2000. The EPA allocates a set number of allowances to each affected unit based on its historic emissions. All generating units have sufficient allowances for operations and expects to have sufficient allowances for operations in the foreseeable future under the Acid Rain Program. The Authority assists with operating below SO₂ emission limits of the air permit by burning low sulfur coal (0.7 lbs/MMBtu).

In 1999, the EPA announced a major effort to improve air quality in the national parks and wilderness areas. The Regional Haze Rule requires existing large stationary emissions sources such as electric generation units to install BART (Best Achievable Retrofit Technology) to improve the visibility of National Parks and Wilderness areas designated as Class I areas. BART would control particulate matter, SO₂ and NO_x emissions. In 2012, EPA issued a final notice allowing states participating in the CSPAR program to use CSAPR participation to meet part of the BART requirements. In February of 2017, the Louisiana Department of Environmental Quality (LDEQ) submitted to the EPA a proposed SIP (State Implementation Plan) indicating how BART-applicable electric generating units in Louisiana would comply with the requirements. EPA approved the SIP and posted in the federal registry on December 21, 2017 with the effective date of January 22, 2018.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The Authorities meet this rule by participation in CSAPR to control NOX and with the continued operation of the existing dry sorbent injection system (DSI) with an increased reagent injection rate in order to meet the 30-day rolling average SO₂ emission limit as indicated in the SIP for the Authority's generation unit.

The EPA on February 16, 2012 adopted a final rule under Section 112 of the CAA governing the emissions of mercury, acid gases, and non-mercury metallic pollutants from certain electric generating units (EGUs). The EPA established maximum achievable control technology (MACT) standards for coal-fired EGUs and set national emissions standards for the hazardous air pollutants from coal- and oil-fired electric utility steam generating units. The final rule is known as Mercury & Air Toxic Standards (MATS). The MATS rule requires affected EGUs to meet the specific numeric emission standards and to establish work practice standards to address the hazardous air pollutants. As a result of litigation due to the cost of the regulation, on December 15, 2015, the U.S. Court of Appeals for the D.C. Circuit issued an order remanding the MATS rule without vacatur. The court expected EPA to provide a response to the issue raised by the Supreme Court on the relevance of costs that affected facilities will incur because of MATS, on or before April 15, 2016, with a possible one year extension on the implementation period for industry. On April 15, 2016, the EPA issued a final determination that it is appropriate and necessary to set standards for emissions of air toxics from coal- and oil-fired power plants. The EPA found that the cost of compliance with MATS is reasonable and that the electric power industry can comply with MATS and maintain its ability to provide reliable electric power to consumers at a reasonable cost. The Authority meets compliance of this rule at the unit through operation of a dry absorbent injection system for acid gas control, an activated carbon injection system for mercury control, and a fabric filter bag house for metallic particulate control.

On November 3, 2015, the EPA finalized the new Effluent guidelines (ELG) for coal-fired steam electric plants. This rule established new requirements for power plant wastewater streams including that from flue gas desulfurization (FGD), fly ash transport, bottom ash transport, flue gas mercury control and gasification of fuels such as coal and petroleum coke. In September of 2017, EPA postponed the compliance dates for the new standards pertaining to two streams, FGD wastewater and bottom ash transport water, for two years to provide additional time for EPA to review and reconsider the rule. The remaining requirements for other wastewater streams (fly ash transport water and flue gas mercury control wastewater) became effective on November 1, 2018. On October 3, 2020, EPA issued the Steam Electric Reconsideration Rule which revised the requirements in the ELG rule for FGD wastewater and for bottom ash transport water. The deadlines for compliance are December 31, 2023 for bottom ash transport and December 31, 2025 for FGD wastewater, with compliance options for plants that have retirement plans or that opt into stricter controls. The Authority is working with the other joint owners to establish the best option for the long-term compliance.

Following executive order 13990, on March 29, 2023, EPA published a proposed rule revising the Agency's 2020 effluent limitations guidelines, the Steam Electric Reconsideration Rule. EPA also published at the same time a direct final rule to extend the date for existing coal-fired power plants to submit a notice of planned participation for the permanent cessation compliance option (retirement) subcategory that was originated in the 2020 Steam Electric Reconsideration Rule. In alignment with the current CCR compliance strategy for Rodemacher II, a notice of planned participation was submitted to LDEQ on January 8, 2021.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

EPA finalized the Coal Combustion Residue (CCR) Rule on December 19, 2014 and was published on April 17, 2015. The rule establishes the technical requirements for CCR landfills and surface impoundments. The rule also redefines the beneficial use and disposal standards. This includes classifying coal ash as solid waste rather than hazardous waste. In August 2018, the U.S. Court of Appeals for the D.C. Circuit vacated and remanded to EPA the provision of the 2015 CCR Rule classifying clay-lined impoundments as meeting the CCR rule liner requirements. In response to the court's vacatur order as it relates to unlined and clay-lined surface impoundments, on August 28, 2020, EPA published in the Federal Register, a final rule that includes amendments that requires unlined or clay-lined surface impoundments to cease waste receipt and initiate closure "as soon as technically feasible" but no later than April 11, 2021. The final rule was titled A Holistic Approach to Closure Part A: Deadline to Initiate Closure. The rule allows filing a demonstration seeking extension of the deadline of April 11, 2021, for initiation of closure of unlined impoundments, to October 17, 2028 for facilities that both ceases burning of coal in the related generating unit and complete closure of the impoundment. A demonstration was submitted for Rodemacher II on November 25, 2020. It must be approved by EPA.

On October 20, 2023, LDEQ published a proposed rulemaking, Disposal of Coal Combustion Residuals (LAC 33:VII Chapter 10) that would regulate CCR units under a state permit program, that reflects the existing federal CCR rule requirements, in lieu of the federal CCR rule.

On June 2, 2014, EPA released the rule under Section 111(d) of the Clean Air Act, known as the Clean Power Plan (CPP), which proposed guidelines for reducing Carbon Dioxide (CO₂) emissions from existing fossil fuel-fired power plants. The rule would "set state-specific goals" for CO₂ emissions from the power sector, in addition to developing plans to achieve the state-specific goals. EPA finalized the CPP on August 3, 2015. The U.S. Supreme Court issued a stay of the implementation on February 9, 2016. In June of 2019, the EPA repealed the CPP and simultaneously finalized the Affordable Clean Energy (ACE) rule. The approach to the ACE rule was to establish guidelines for states to develop plans to address GHG emissions from existing coal-fired power plants. On January 19, 2021, the D.C. Circuit vacated the Affordable Clean Energy (ACE) rule and remanded it to the EPA for further proceedings. The court's decision vacated the ACE rule, including its requirements that states submit State Implementation Plans by July 8, 2022. Because the court vacated ACE and did not expressly reinstate the CPP, neither of those rules were in place, and thus there was no CAA section 111(d) regulation in place with respect to greenhouse gas (GHG) emissions from electric generating units (EGUs). In May 2023, EPA published a proposed rule titled New Source Performance Standards for Greenhouse Gas Emissions from New, Modified, and Reconstructed Fossil Fuel-Fired Electric Generating Units; Emission Guidelines for Greenhouse Gas Emissions from Existing Fossil Fuel-Fired Electric Generating Units; and Repeal of the Affordable Clean Energy Rule. This proposed rule, if finalized, would repeal the ACE Rule, and among other things, establish emissions guidelines under Section 111(d) for GHG emissions from existing fossil fuel-fired steam generating EGUs. For existing coal-fired units, the proposed requirements would include installing and operating with carbon-capture-sequestration by January 2030 or choosing to retire the unit by January 2032, January 2035, or January 2040 through one of several retirement options that are made available.

In order to comply with these regulations, the Authority's 50% share of costs is approximately \$74,600,000. Compliance with CSAPR was completed during the 2012-2013 fiscal year at a cost of \$5,500,000. Environmental upgrades for compliance with MATS were completed at the beginning of 2015 at a cost of \$67,400,000. Funding for these projects was obtained through existing funds and the issuance of \$74,600,000 Series 2012 Electric Revenue Bonds.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

In Order to comply with the CCR regulation including closure of the Ash Impoundment, the Authority's 50% share cost identified by Cleco is estimated to total \$12,498,473. Of the total, the remaining estimated cost for fiscal years ending 2025 through 2029 for the Authority's 50% will be \$1,899,460, with an anticipated costs of \$34,847 in fiscal year ending 2025.

(25) Flow of Funds: Restrictions on Use - Utility Revenues

Under the terms of various bond indentures on outstanding Utilities Revenue Bonds for acquiring and constructing extensions and improvements to the Utilities System, all income and revenues (2024 collections \$260,518,399) of the Utilities System are pledged and dedicated to the retirement of the bonds with outstanding principal and interest balances in the amount of \$365,865,000 and \$244,951,538, respectively. All revenues are to be deposited in funds as indicated below.

All revenue, except income received from the sale of capital assets and charges between divisions of the Utilities System, shall be deposited daily into a Receipts Fund. Out of the Receipts Fund, there shall be transferred to an Operating Fund from time to time as needed during each sinking fund year amounts sufficient to provide for the payment of costs of operation and maintenance.

After meeting the requirements of the Operating Fund, the monies in the Receipts Fund shall be transferred to the Sinking Fund in amounts sufficient to pay promptly and fully the principal of, premium, if any, and the interest on the outstanding revenue bonds as they become due and payable whether by maturity or mandatory call. Appropriate amounts shall also be placed in the Sinking Fund to allow for the payment of the charges of the paying agent. On or before the day before the interest payment date, sufficient funds to make the payment of the principal and/or interest owed on the obligations, as of that interest payment date, shall be deposited with the paying agent.

After meeting the requirements of the Operating and Sinking Funds, monies in the Receipts Fund are transferred to the Reserve Fund to satisfy the reserve requirements for reserve secured bonds. Amounts in the Reserve Fund are used solely for the purposes of curing deficiencies in the Sinking Fund for the payment when due of the principal of, premium, if any, and interest on the reserve secured bonds.

After meeting the requirements of the Reserve Fund, the monies in the Receipts Fund shall be deposited in the Capital Additions Fund. The monies in the Capital Additions Fund shall be used for the payment of principal and redemption price of and interest on obligations when due at any time monies are not available. It shall also be used to make the in lieu of tax payment to the City General Fund. The remaining money in the Capital Additions Fund may be used for (1) paying capital costs, (2) creation of a rate stabilization account to provide for temporary loss of revenue, (3) payment of subordinated indebtedness and subordinated contract obligations, (4) purchase of outstanding obligations, or (5) making any payment or investment for any lawful purpose.

(26) Flow of Funds: Restrictions on Use – Communications Revenues

Under the terms of the ordinance authorizing and providing for the issuance of Communications System Revenue Bonds to construct a fiber optic infrastructure, all income and revenues (2024 collections \$47,035,651) of the Communications System are pledged and dedicated to the retirement of the bonds with outstanding principal and interest balances in the amount of \$62,225,000 and \$11,442,283, respectively. All revenues are to be deposited in accounts as indicated below.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

All revenue, except income received from the sale of capital assets and proceeds from the issuance of bonds shall be deposited daily into a Receipts Account. Out of the Receipts Account, after the application of bond proceeds deposited for working capital have been exhausted, there shall be transferred to an Operating Account from time to time as needed during each debt service account year amounts sufficient to provide for the payment of costs of operation and maintenance.

After meeting the requirements of the Operating Account and after the capitalized interest deposited into the Debt Service Account has been exhausted, the monies in the Receipts Account shall be transferred to the Debt Service Account in amounts equal to 1/6 of the next semiannual interest payment due and 1/12 of the next principal payment due on or before the 20th day of each month. On or before the 21st day of the month preceding each interest payment date, sufficient funds to make the payment of the principal and/or interest owed on the obligations, as of that interest payment date, shall be deposited with the paying agent. After meeting the requirements of the Operating and Debt Service Sinking Accounts, monies in the Receipts Account are transferred to the Reserve Account to satisfy the reserve requirements for reserve secured bonds. Amounts in the Reserve Account are used solely for the purposes of curing deficiencies in the Sinking Account for the payment when due of the principal of, premium, if any, and interest on the reserve secured bonds.

After meeting the requirements of the Reserve Account, the monies in the Receipts Account shall be deposited in the Capital Additions Account. The monies in the Capital Additions Account shall be used for the payment of principal and redemption price of and interest on obligations when due at any time monies are not available. The remaining money in the Capital Addition Account may be used for: (1) paying capital costs, (2) payment of subordinated indebtedness and subordinated contract obligations, (3) purchase of outstanding obligations, or (4) making any payment or investment for any lawful purpose.

(27) Flow of Funds: Restrictions on Use - LPPA

Under the terms of the ordinance authorizing and providing for the issuance of electric revenue bonds to finance the acquisition of an ownership interest in a fossil fuel steam electric generating plant and for other purposes relating thereto, the bonds are special obligations payable solely from and secured by the revenues and other funds including bond proceeds. All income and revenues (2024 collections \$44,880,926) of LPPA are pledged and dedicated to the retirement of the bonds with outstanding principal and interest balances in the amount of \$53,990,000 and \$8,542,382, respectively. Such revenues consist of all income, fees, charges, receipts, profits, and other monies derived from its ownership and operation of the fossil fuel steam electric generating plant, other than certain money derived during the period of construction. Monies in the revenue fund shall first be applied to the payment of operating expenses of the plant.

Monies in the revenue fund shall then be deposited into the bond fund to pay principal and premium, if any, and interest on all bonds as they become due and payable; and then applied to maintain in the bond fund reserve account an amount equal to the maximum annual debt service requirements on all bonds. After making the required payments into the operating account and bond fund, there shall be paid out of the revenue fund into the reserve and contingency fund an amount equal to \$1,500,000 or such greater amount as may be determined by the consulting engineer, provided that there shall not be required to be paid therein during any month an amount in excess of 25% of the amounts required to be paid during such month to the bond fund.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

If on any October 31st following the date of commercial operation, the monies credited (or to be credited as of such date) to the revenue fund shall exceed the required amount of working capital for the operation of the plant, the amount of such excess shall be applied (1) to reduce monthly power costs to the Government under the power sales contract, (2) to pay the cost of making repairs, renewals and replacements, additions, betterments and improvements to and extensions of the plant operations, (3) to the purchase or redemption of bonds, (4) to any other purpose in connection with the plant operation, or (5) to any other lawful purpose, including the payment of subordinated indebtedness.

The Fuel Cost Stability Fund was established to allow level billings to the retail customer when the generating plant is out of service for a period of seven days or more. In those instances, a credit may be applied to the monthly power bill to the Government. When the unit has been returned to operation, the funds which were applied as a credit are recovered by application of a surcharge to restore the fund balance over a reasonable period of time.

(28) Dedication of Proceeds and Flow of Funds - Sales and Use Taxes

City of Lafayette

A. Proceeds of the 1961 1% sales and use tax levied by the City of Lafayette (2024 collections \$57,788,621) are dedicated to the following purposes:

1. Capital improvements (as more fully described in the tax proposition) for streets, sidewalks and bridges; drains, drainage canals and sub-surface drainage; fire department stations and equipment; police department stations and equipment; garbage disposal and health and sanitation equipment and facilities; public buildings; public parks and recreational facilities and equipment; civil defense; and any other work of permanent public improvement, title to which shall be in the public.
2. Supplementing the revenues of the City General Fund, after providing for debt service on outstanding bonds, provided that such an amount cannot exceed 35% of the annual sales tax revenues.

Proceeds of the tax have been pledged and dedicated to the retirement of various Public Street and Drainage Bonds with outstanding principal and interest balances in the amount of \$112,050,000 and \$42,501,613, respectively, at October 31, 2024.

B. Proceeds of the 1985 1% sales and use tax levied by the City of Lafayette (2024 collections \$47,108,570) are dedicated to the following purposes:

1. Capital improvements (as more fully described in the tax proposition) for street and drainage improvements.
2. Supplementing the revenues of the City General Fund, after providing for debt service on outstanding bonds, provided that such an amount cannot exceed 35% of the annual sales tax revenues.

Proceeds of the tax have been pledged and dedicated to the retirement of Public Streets and Drainage Bonds with outstanding principal and interest balances in the amount of \$102,805,000 and \$51,846,617, respectively, at October 31, 2024.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Under the terms of the various bond indentures:

1. All proceeds of the tax are to be deposited daily into a Sales Tax Trust Fund.
 2. Each month, there will be transferred from the Sales Tax Trust Fund an amount estimated to be required to pay for all reasonable and necessary costs and expenses of collecting and administering the tax during the next succeeding month.
 3. On or before the 20th day of each month, there shall be transferred to a Sales Tax Bond Sinking Fund an amount equal to 1/6 of the interest falling due on the next interest payment date and 1/12 of the principal falling due on the next principal payment date.
 4. On or before the 20th day of each month, there shall also be transferred to a Sales Tax Bond Reserve Fund a prescribed sum until such time as there is on deposit in that fund a sum equal to the highest combined principal and interest requirements in any succeeding fiscal year on the outstanding bonds.
 5. Any funds remaining after the above transfers will be considered surplus and may be used for the purposes for which the tax was levied.
- C. Proceeds of the 1% sales and use tax levied by the City of Lafayette beginning October 1, 2006 on businesses located within a defined district (2024 collections \$1,761,911) are dedicated for financing redevelopment, infrastructure, and other community-improvement projects in the Lafayette I-10 Corridor District.
- D. Proceeds of the 1% sales and use tax and 2% hotel occupancy tax levied by the City of Lafayette beginning July 1, 2020 on businesses located within a defined district (2024 collections \$665,024) are dedicated for the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development within the Downtown Lafayette Economic Development District.
- E. Proceeds of the 1% sales and use tax and 2% hotel occupancy tax levied by the City of Lafayette beginning July 1, 2020 on businesses located within a defined district (2024 collections \$482,894) are dedicated for the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development within the University Gateway Economic Development District.
- F. Proceeds of the 1% sales and use tax and 2% hotel occupancy tax levied by the City of Lafayette beginning July 1, 2020 on businesses located within a defined district (2024 collections \$8,905) are dedicated for the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development within the Trapey Economic Development District.
- G. Proceeds of the 1% sales and use tax and 2% hotel occupancy tax levied by the City of Lafayette beginning July 1, 2020 on businesses located within a defined district (2024 collections \$395,163) are dedicated for the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development within the Northway Economic Development District.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

- H. Proceeds of the 1% sales and use tax and 2% hotel occupancy tax levied by the City of Lafayette beginning July 1, 2020 on businesses located within a defined district (2024 collections \$32,840) are dedicated for the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development within the Holy Rosary Institute Economic Development District.

Lafayette Parish

Lafayette Parish is authorized by the voters of the parish to levy and collect a one percent (1%) sales and use tax on a parish-wide basis except for territory located within the boundaries of any incorporated municipality situated within the Parish. The sales tax ordinance provides that the net proceeds of the sales tax will be deposited in the General Fund of the Parish for general expenditures. Revenues from this tax totaled \$7,194,969 for the period ended October 31, 2024.

(29) Fair Value Measurements

Professional standards require the disclosure for fair value measurements of financial assets and liabilities and for fair value measurements of nonfinancial items that are recognized or disclosed at fair value in the financial statements on a recurring basis. The standards establish a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements).

The three levels of inputs used to measure fair value are as follows:

- a. Level 1 inputs are quoted prices in active markets for identical assets or liabilities.
- b. Level 2 inputs are observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.
- c. Level 3 inputs are unobservable inputs for the asset or liability.

The following methods and assumptions were used by the Government in estimating fair values of financial instruments:

- a. The carrying amount reported in the statement of net position for the following approximates fair value due to the short maturities: cash, accounts receivable, and accounts payable.
- b. The fair value for investment securities are based on quoted market prices at the reporting date multiplied by the quantity held. The carrying value equals fair value.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The following table presents assets that are measured at fair value on a recurring basis:

Primary Government:

Description	Total	(Level 1)	(Level 2)	(Level 3)
U.S. Treasuries	\$ 525,184,528	\$ 525,184,528	\$ -	\$ -
U.S. Instrumentalities	187,822,544	-	187,822,544	-
	<u>\$ 713,007,072</u>	<u>\$ 525,184,528</u>	<u>\$ 187,822,544</u>	<u>\$ -</u>

Fiduciary Funds:

Description	Total	(Level 1)	(Level 2)	(Level 3)
U.S. Treasuries	\$ 33,360	\$ 33,360	\$ -	\$ -
U.S. Instrumentalities	11,742	-	11,742	-
	<u>\$ 45,102</u>	<u>\$ 33,360</u>	<u>\$ 11,742</u>	<u>\$ -</u>

(30) Deficit Fund Balance of Individual Funds

The following funds reported deficit net position:

Internal service funds:

Self-Insurance - net position \$ (16,565,255)

These deficits will be funded by future excess revenues.

(31) Compensation, Benefits, and Other Payments to Agency Head

The schedule of compensation, benefits, and other payments to Joshua Guillory, Mayor-President for the period November 1, 2023 through January 2, 2024 and Monique Boulet, Mayor-President for the period January 3, 2024 through October 31, 2024 follows:

	Joshua S. Guillory	Monique Boulet
Salary	\$ 26,326	\$ 133,712
Benefits (insurance, retirement, medicare)	10,872	25,795
Expense allowance	605	2,995
Per diem	-	686
Transportation	-	454
Travel	-	5,112
Special meals	-	96

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(32) Compensation of the City Council and Parish Council

The compensation paid to the City Council and Parish Council members for the year ended October 31, 2024 follows:

Abraham Rubin, Jr.	\$ 31,535
Andre Naquin	31,535
Bryan Tabor	31,535
Donald Richard	24,839
Elroy Broussard	24,839
Glenn Lazard	6,694
John Guilbeau	31,535
Joshua Carlson	6,647
Kenneth Boudreaux	24,839
Kenneth Stansbury	24,839
Kevin Naquin	6,694
Liz W. Hebert	31,535
Nanette Cook	6,694
Patrick Lewis	6,694
Thomas Hooks	24,839
	<u>\$ 315,293</u>

(33) Tax Abatement

The Government is subject to tax abatements granted by the Department of Economic Development. This program has the stated purpose of increasing business activity and employment in the Parish and the State. Under the program, companies commit to expand or maintain facilities or employment in the Parish, establish a new business in the Parish, or relocate an existing business to the Parish. Agreements include an abatement of ad valorem taxes for a period of 10 years from the initial assessment date. As a result of these agreements, the Government's ad valorem revenues were reduced by each tax abatement program as follows:

Tax abatement program:	
Historic preservation	\$ 20,656
Industrial tax exemption	508,077
PILOT abatement	643,502
Total	<u>\$ 1,172,235</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(34) Prior Year Restatement

The Government implemented Governmental Accounting Standards Board (GASB) Statement No. 96, *Subscription-Based Information Technology Arrangements* during the previous fiscal year. This standard requires governments to report SBITAs as either a capital asset or an intangible asset and to disclose information relative to the terms of the arrangement. The Government identified a SBITA asset/liability that was inadvertently not included with the implementation of GASB Statement No. 96 during the previous fiscal year. As a result, the related SBITA assets and liabilities were understated. The effect of the prior year error resulted in a restatement of previously reported net position as follows:

	<u>Governmental Activities</u>
November 1, 2023 net position, as previously reported	\$ 704,643,059
Net effect of accounting changes/ prior year restatement	<u>(181,198)</u>
November 1, 2023 net position, as restated	<u><u>\$ 704,461,861</u></u>

(35) New Accounting Pronouncements

The Governmental Accounting Standards Board (GASB) has issued the following statements and implementation guides which were not required to be implemented by the Government during the current fiscal year.

- Statement No. 101, "Compensated Absences." The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends December 31, 2024.
- Statement No. 102, "Certain Risk Disclosures." The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends June 30, 2025.

The effect of implementation of these new pronouncements on the Government's financial statements has not yet been determined.

(36) Subsequent Events

As of October 31, 2024, the Government had approximately \$27,716,229 of outstanding grant reimbursements from the State of Louisiana Division of Administration, Facility Planning and Control (FP&C). The Facility Planning and Control has advised the Government's Administration that once the project reflects progress to completion and functionality the remaining uncommitted funds will be committed and the outstanding grant requests will be processed for approval.

On November 5, 2024, the Government received a reimbursement from the FP&C in the amount of \$6,126,270, reducing the outstanding grant reimbursement to approximately \$21,589,959.

Required Supplementary Information

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund

Combined Budgetary Comparison Schedule
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 29,899,398	\$ 31,149,757	\$ 31,178,675	\$ 28,918
Sales and use	42,640,075	43,349,606	43,742,109	392,503
Payments in lieu of taxes:				
Utilities System	25,400,000	27,258,238	27,258,238	-
Communications System	4,050,000	4,050,000	3,419,178	(630,822)
Other	4,751,186	4,342,779	4,189,798	(152,981)
Licenses and permits	3,431,254	3,471,974	3,441,010	(30,964)
Intergovernmental -				
State shared revenue	599,241	579,249	562,168	(17,081)
On-behalf payments	3,782,752	3,782,752	3,782,752	-
Other	353,248	566,906	682,354	115,448
Charges for services	11,579,035	10,904,753	10,472,920	(431,833)
Fines and forfeits	1,930,467	1,181,154	1,291,939	110,785
Investment earnings	2,184,183	5,060,082	5,548,037	487,955
Miscellaneous	633,152	1,199,194	894,924	(304,270)
Total revenues	<u>131,233,991</u>	<u>136,896,444</u>	<u>136,464,102</u>	<u>(432,342)</u>
Expenditures:				
Current -				
General government	28,340,726	29,772,190	24,956,792	4,815,398
Public safety	85,185,492	87,872,212	86,546,094	1,326,118
Public works	5,035,545	5,673,383	4,554,265	1,119,118
Health and welfare	41,827	41,827	41,826	1
Economic opportunity	1,714,001	1,779,711	1,350,240	429,471
Debt service	-	-	272,697	(272,697)
Capital outlay	2,024,465	5,555,977	281,943	5,274,034
Total expenditures	<u>122,342,056</u>	<u>130,695,300</u>	<u>118,003,857</u>	<u>12,691,443</u>
Excess of revenues over expenditures	<u>8,891,935</u>	<u>6,201,144</u>	<u>18,460,245</u>	<u>12,259,101</u>
Other financing sources (uses):				
Issuance of long-term debt	77,949	77,949	67,441	(10,508)
Transfers in	869,818	19,406,373	18,799,022	(607,351)
Transfers out	<u>(13,839,689)</u>	<u>(35,694,331)</u>	<u>(25,345,387)</u>	<u>10,348,944</u>
Total other financing sources (uses)	<u>(12,891,922)</u>	<u>(16,210,009)</u>	<u>(6,478,924)</u>	<u>9,731,085</u>
Net change in fund balance	(3,999,987)	(10,008,865)	11,981,321	21,990,186
Fund balance, beginning as restated	<u>70,622,931</u>	<u>70,622,931</u>	<u>70,622,931</u>	<u>-</u>
Fund balance, ending	<u>\$ 66,622,944</u>	<u>\$ 60,614,066</u>	<u>\$ 82,604,252</u>	<u>\$ 21,990,186</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana
American Rescue Plan - City

Budgetary Comparison Schedule
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental -				
Federal grants	\$ -	\$ 26,719,784	\$ 26,719,784	\$ -
Expenditures:				
Current -				
Public works	-	67,699	67,699	-
Culture and recreation	-	495,000	495,000	-
Economic opportunity	-	492,324	492,324	-
Economic development and assistance	-	282,505	282,505	-
Capital outlay	-	9,436,174	9,436,174	-
Total expenditures	-	10,773,702	10,773,702	-
Excess of revenues over expenditures	-	15,946,082	15,946,082	-
Other financing sources (uses):				
Transfers in	-	1,042	1,042	-
Transfers out	-	(15,947,124)	(15,947,124)	-
Total other financing sources (uses)	-	(15,946,082)	(15,946,082)	-
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

American Rescue Plan - Parish

Budgetary Comparison Schedule
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental -				
Federal grants	\$ -	\$ 19,495,661	\$ 19,495,661	\$ -
Expenditures:				
Current -				
General government	-	154,348	154,348	-
Public safety	-	254,020	254,020	-
Public works	-	605,237	605,237	-
Culture and recreation	-	33,368	33,368	-
Economic development and assistance	-	557,652	557,652	-
Capital outlay	-	8,720,635	8,720,635	-
Total expenditures	-	10,325,260	10,325,260	-
Excess of revenues over expenditures	-	9,170,401	9,170,401	-
Other financing sources (uses):				
Transfers in	-	1,046	1,046	-
Transfers out	-	(9,171,447)	(9,171,447)	-
Total other financing sources (uses)	-	(9,170,401)	(9,170,401)	-
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Changes in Total OPEB Liability and Related Ratios
For the Year Ended October 31, 2024

	2024	2023	2022	2021	2020	2019	2018
Total OPEB Liability							
Service costs	\$ 740,307	\$ 743,475	\$ 1,007,960	\$ 813,948	\$ 688,570	\$ 545,870	\$ 532,176
Interest	1,687,279	1,651,257	931,966	919,148	1,000,464	1,302,790	1,262,719
Changes of benefit terms	-	-	-	-	-	-	-
Differences between expected and actual experience	(3,435,202)	947,223	8,270,328	2,459,681	911,762	1,000,884	(984,530)
Changes of assumptions	-	490,962	(9,816,886)	428,328	2,766,712	5,448,515	(2,194,055)
Benefit payments	<u>(1,342,674)</u>	<u>(2,546,196)</u>	<u>(2,649,682)</u>	<u>(2,406,351)</u>	<u>(2,481,293)</u>	<u>(2,991,901)</u>	<u>(2,835,925)</u>
Net change in total OPEB liability	(2,350,290)	1,286,721	(2,256,314)	2,214,754	2,886,215	5,306,158	(4,219,615)
Total OPEB liability - beginning	<u>41,230,932</u>	<u>39,944,211</u>	<u>42,200,525</u>	<u>39,985,771</u>	<u>37,099,556</u>	<u>31,793,398</u>	<u>36,013,013</u>
Total OPEB liability - ending	<u>\$ 38,880,642</u>	<u>\$ 41,230,932</u>	<u>\$ 39,944,211</u>	<u>\$ 42,200,525</u>	<u>\$ 39,985,771</u>	<u>\$ 37,099,556</u>	<u>\$ 31,793,398</u>
Covered-employee payroll	\$ 108,585,282	\$ 101,076,476	\$ 97,188,916	\$ 99,974,567	\$ 116,678,406	\$ 96,981,671	\$ 93,251,607
Total OPEB liability as a percentage of covered-employee payroll	35.81%	40.79%	41.10%	42.21%	34.27%	38.25%	34.09%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Employer's Share of Net Pension Liability
For the Year Ended October 31, 2024

<u>Plan/ Fiscal Year</u>	<u>Employer Proportion of the Net Pension Liability (Asset)</u>	<u>Employer Proportionate Share of the Net Pension Liability (Asset)</u>	<u>Employer's Covered Payroll</u>	<u>Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll</u>	<u>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</u>
MERS					
6/30/2024	13.057368%	\$ 36,743,422	\$ 26,707,156	137.6%	79.05%
6/30/2023	14.915017%	54,512,352	29,692,007	183.6%	72.46%
6/30/2022	16.282032%	67,623,086	31,762,325	212.9%	67.87%
6/30/2021	21.543639%	59,923,702	34,355,244	174.4%	77.82%
6/30/2020	18.276685%	79,017,583	34,553,957	228.7%	64.52%
6/30/2019	17.570162%	73,419,759	32,484,700	226.0%	64.68%
6/30/2018	17.555500%	72,691,669	32,365,313	224.6%	63.94%
6/30/2017	17.405863%	72,816,064	30,724,520	237.0%	62.49%
6/30/2016	16.871487%	69,151,342	30,084,365	229.9%	62.11%
6/30/2015	16.528899%	59,043,816	28,047,159	210.5%	66.18%
MPERS					
6/30/2024	5.800938%	52,556,259	20,580,483	255.4%	75.84%
6/30/2023	5.855648%	61,864,740	18,200,566	339.9%	71.30%
6/30/2022	5.936601%	60,682,601	17,557,722	345.6%	70.80%
6/30/2021	6.013849%	32,057,103	18,403,404	174.2%	84.09%
6/30/2020	5.478685%	50,635,818	17,031,415	297.3%	70.94%
6/30/2019	4.911360%	44,603,374	15,510,326	287.6%	71.01%
6/30/2018	5.079721%	42,944,272	15,124,384	283.9%	71.89%
6/30/2017	5.087030%	44,411,924	15,383,065	288.7%	70.08%
6/30/2016	5.403196%	50,643,169	15,179,586	333.6%	66.04%
6/30/2015	5.420541%	42,464,273	14,481,860	293.2%	70.73%
FRS					
6/30/2024	5.697219%	32,078,607	16,345,266	196.3%	81.68%
6/30/2023	6.167404%	40,253,453	16,555,997	243.1%	77.69%
6/30/2022	6.140372%	43,297,557	16,048,674	269.8%	74.68%
6/30/2021	6.390186%	22,645,873	16,024,788	141.3%	86.78%
6/30/2020	5.933847%	41,130,754	14,774,162	278.4%	72.61%
6/30/2019	5.657576%	35,427,232	13,670,664	259.1%	73.96%
6/30/2018	5.878694%	33,814,706	13,987,743	241.7%	74.76%
6/30/2017	5.911442%	33,883,493	13,786,301	245.8%	73.55%
6/30/2016	5.879921%	38,459,999	13,254,851	290.2%	68.16%
6/30/2015	5.556288%	29,987,911	11,742,851	255.4%	72.45%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Employer's Share of Net Pension Liability (Continued)
For the Year Ended October 31, 2024

Plan/ Fiscal Year	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
PERS					
12/31/2023	5.391471%	\$ 5,136,575	\$ 34,460,557	14.9%	98.03%
12/31/2022	5.647817%	20,463,460	35,168,452	58.19%	91.74%
12/31/2021	5.225834%	(23,249,762)	37,241,287	-62.43%	110.46%
12/31/2020	5.319640%	(8,783,735)	35,629,627	-24.65%	104.00%
12/31/2019	4.956822%	233,341	31,409,252	0.74%	99.89%
12/31/2018	5.164959%	22,923,942	32,309,791	70.95%	88.86%
12/31/2017	5.365921%	(3,982,836)	33,809,328	-11.78%	101.98%
12/31/2016	5.750710%	11,843,662	32,937,454	35.96%	94.15%
12/31/2015	5.990462%	15,768,618	34,292,021	45.98%	92.23%
12/31/2014	6.054898%	1,655,459	31,791,663	5.21%	99.15%
LASERS					
6/30/2024	0.011390%	619,631	230,520	268.8%	74.60%
6/30/2023	0.005600%	374,838	117,161	319.9%	68.40%
6/30/2022	0.000000%	-	-	000.0%	63.70%
6/30/2021	0.552000%	303,599	124,341	244.2%	72.80%
6/30/2020	0.010820%	895,217	211,552	423.2%	58.00%
6/30/2019	0.010860%	786,653	207,314	379.4%	62.90%
6/30/2018	0.011330%	772,971	207,150	373.1%	64.30%
6/30/2017	0.011520%	811,084	205,084	395.5%	62.50%
6/30/2016	0.011420%	896,997	204,304	439.0%	57.70%
6/30/2015	0.010700%	727,421	197,239	368.8%	62.70%
ROVERS					
6/30/2024	0.756440%	83,215	110,606	75.2%	92.59%
6/30/2023	0.816548%	155,182	119,389	130.0%	86.73%
6/30/2022	0.923233%	226,379	132,122	171.3%	82.46%
6/30/2021	0.809044%	25,664	121,200	21.2%	97.68%
6/30/2020	0.877846%	189,113	112,733	167.8%	83.32%
6/30/2019	0.854974%	159,882	123,982	129.0%	84.83%
6/30/2018	0.833827%	196,819	115,688	170.1%	80.57%
6/30/2017	0.836387%	183,596	114,550	160.3%	80.51%
6/30/2016	0.772199%	219,113	106,071	206.6%	73.98%
6/30/2015	0.817071%	200,104	112,689	177.6%	76.86%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Employer Contributions
For the Year Ended October 31, 2024

Plan	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a % of Covered Payroll
MERS					
2024	\$ 7,466,243	\$ 7,466,243	\$ -	\$ 25,309,298	29.50%
2023	8,287,450	8,287,450	-	28,093,051	29.50%
2022	8,899,871	8,899,871	-	30,169,054	29.50%
2021	10,134,797	10,134,797	-	34,355,244	29.50%
2020	10,111,812	10,111,812	-	35,688,748	28.33%
2019	8,796,690	8,796,690	-	33,090,997	26.58%
2018	8,039,472	8,039,472	-	31,944,922	25.17%
2017	7,467,805	7,467,805	-	31,443,389	23.75%
2016	6,421,364	6,421,364	-	30,699,748	20.92%
2015	5,639,211	5,639,211	-	28,552,967	19.75%
MPERS					
2024	7,313,227	7,313,227	-	21,557,043	33.93%
2023	6,202,581	6,202,581	-	19,297,633	32.14%
2022	5,656,366	5,656,366	-	18,698,731	30.25%
2021	6,211,149	6,211,149	-	19,160,357	32.42%
2020	6,032,216	6,032,216	-	18,325,719	32.92%
2019	5,045,142	5,045,142	-	15,603,532	32.33%
2018	4,713,932	4,713,932	-	15,084,582	31.25%
2017	4,781,555	4,781,555	-	15,219,804	31.42%
2016	4,628,660	4,628,660	-	15,301,355	30.25%
2015	4,565,299	4,565,299	-	14,806,375	30.83%
FRS					
2024	5,564,084	5,564,084	-	16,734,087	33.25%
2023	5,237,520	5,237,520	-	15,751,940	33.25%
2022	5,329,727	5,329,727	-	16,191,576	32.92%
2021	5,167,994	5,167,994	-	15,942,398	32.42%
2020	4,603,442	4,603,442	-	15,738,263	29.25%
2019	3,694,756	3,694,756	-	13,726,648	26.92%
2018	3,693,913	3,693,913	-	13,939,294	26.50%
2017	3,558,613	3,558,613	-	13,864,726	25.67%
2016	3,618,058	3,618,058	-	13,610,250	26.58%
2015	3,474,961	3,474,961	-	12,157,298	28.58%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Employer Contributions (Continued)
For the Year Ended October 31, 2024

Plan	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a % of Covered Payroll
PERS					
2024	\$ 4,921,530	\$ 4,921,530	\$ -	\$ 42,795,913	11.50%
2023	4,430,009	4,430,009	-	38,521,817	11.50%
2022	4,121,839	4,121,839	-	35,456,680	11.63%
2021	3,919,259	3,919,259	-	31,993,951	12.25%
2020	3,612,064	3,612,064	-	29,790,219	12.13%
2019	3,634,303	3,634,303	-	31,602,635	11.50%
2018	3,695,915	3,695,915	-	31,679,271	11.67%
2017	4,182,651	4,182,651	-	33,239,611	12.58%
2016	4,473,091	4,473,091	-	33,759,177	13.25%
2015	5,161,225	5,161,225	-	34,991,356	14.75%
LASERS					
2024	108,262	108,262	-	242,197	44.70%
2023	51,614	51,614	-	115,296	44.77%
2022	7,873	7,873	-	17,866	44.07%
2021	52,845	52,845	-	123,374	42.83%
2020	82,149	82,149	-	193,595	42.43%
2019	84,783	84,783	-	207,462	40.87%
2018	83,133	83,133	-	207,314	40.10%
2017	79,523	79,523	-	205,486	38.70%
2016	77,526	77,526	-	203,658	38.07%
2015	81,170	81,170	-	201,082	40.37%
ROVERS					
2024	20,649	20,649	-	114,717	18.00%
2023	20,428	20,428	-	113,489	18.00%
2022	23,192	23,192	-	128,844	18.00%
2021	21,816	21,816	-	121,200	18.00%
2020	21,492	21,492	-	119,400	18.00%
2019	20,077	20,077	-	115,829	17.33%
2018	19,778	19,778	-	116,341	17.00%
2017	21,786	21,786	-	114,663	19.00%
2016	23,830	23,830	-	109,985	21.67%
2015	25,660	25,660	-	108,423	23.67%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Required Supplementary Information

(1) Budget and Budgetary Accounting

The budgets for the General, Special Revenue, and Debt Service funds were prepared on the modified accrual basis of accounting, consistent with generally accepted accounting principles (GAAP). The Capital Projects Funds' budgets were prepared on a project basis and, therefore, are not presented. No budget is presented for the Sewer Assessment Bonds Funds because no expenditures were anticipated for these funds.

The Government follows the procedures detailed below in adopting its budget.

- a. At least 90 days prior to the beginning of each fiscal year, the Mayor-President submits to the City Council and Parish Council a proposed budget in the form required by the Home Rule Charter.
- b. A public hearing is conducted to obtain taxpayer comments and notice thereof is published in the official journal at least 10 days prior to such hearing. The notification includes the time and place of the public hearing in addition to a general summary of the proposed budget.
- c. Final adoption of the budget is required to be not later than the second-to-last regular meeting of the preceding fiscal year.
- d. The Mayor-President is authorized to transfer budgeted amounts within departments, except that no transfer can be made to or from any salary account, unless authorized by the appropriate Council(s) by ordinance. Any revisions which cause interdepartmental transfers or alter the total revenues or expenditures of any fund must likewise be approved by the appropriate Council(s).
- e. Formal budgetary integration is employed as a management control device during the year for all funds. No payment can be made or obligated against any appropriation unless the Mayor-President or his designee first certifies that sufficient unencumbered funds are or will be available to meet the obligation when it becomes due and payable. In practice, this has generally been interpreted (due to the flexibility for intradepartmental transfer of line item appropriations) to mean control at the departmental/fund level.
- f. Those budgets presented in the budgetary comparison schedules are adopted on a basis consistent with generally accepted accounting principles as applied to governmental units.
- g. Under the Charter, all appropriations, except for capital outlays, lapse at the close of the fiscal year to the extent that they have not been expended or encumbered. Appropriations for capital outlays lapse after completion of the project or abandonment. A capital outlay appropriation is deemed abandoned if three years pass without any disbursement or encumbrance of the appropriation.
- h. All budgeted amounts presented reflect the original budget and the final budget (which have been adjusted for legally authorized revisions during the year).

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Required Supplementary Information

(2) Pension Plans

Changes of Assumptions – Changes of assumptions about future economic or demographic factors or of other inputs were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plans. These assumptions include the rate of investment return, mortality of plan members, rate of salary increase, rates of retirement, rates of termination, rates of disability, and various other factors that have an impact on the cost of the plan.

(3) Other Postemployment Benefit Plans

Benefit Changes – There were no changes of benefit terms for the year ended October 31, 2024.

Changes of Assumptions – The discount rate remained unchanged at 4.16% for the year ended October 31, 2024.

There are no assets accumulated in a trust that meets the criteria of GASB codification P22.101 or P52.101 to pay related benefits for the OPEB plan.

(4) Excess Expenditures Over Appropriations

For the year ended October 31, 2024, the General Fund had actual expenditures over appropriations as follows:

	Final Budget	Actual	Excess
Debt service	\$ -	\$ 272,697	\$ (272,697)

Supplementary Information

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Funds

Combining Balance Sheet
October 31, 2024

	City	Parish	Total
ASSETS			
Cash and interest-bearing deposits	\$ 13,330,963	\$ 2,425,103	\$ 15,756,066
Investments	58,161,164	9,272,981	67,434,145
Accounts receivable, net	1,429,929	365,073	1,795,002
Accrued interest receivable	526,481	83,759	610,240
Due from other funds	19,132,864	1,886,838	21,019,702
Due from component units	80,637	22,064	102,701
Due from other governmental agencies	115,235	609,920	725,155
Prepaid expenses	17,841	-	17,841
Leases receivable, current	133,139	-	133,139
Leases receivable, long-term	46,328	-	46,328
Note receivable	<u>1,516,843</u>	<u>-</u>	<u>1,516,843</u>
Total assets	<u>\$ 94,491,424</u>	<u>\$ 14,665,738</u>	<u>\$ 109,157,162</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 523,156	\$ 89,996	\$ 613,152
Accrued salaries and benefits	2,994,144	209,824	3,203,968
Contracts payable	-	5,635	5,635
Retainage payable	-	564	564
Other payables	4,140,312	-	4,140,312
Due to other funds	16,840,836	1,573,702	18,414,538
Unearned revenue	<u>10,900</u>	<u>-</u>	<u>10,900</u>
Total liabilities	<u>24,509,348</u>	<u>1,879,721</u>	<u>26,389,069</u>
Deferred inflows of resources:			
Leases	<u>163,841</u>	<u>-</u>	<u>163,841</u>
Fund balances:			
Nonspendable:			
Prepaid items	17,841	-	17,841
Long-term note receivable	1,516,843	-	1,516,843
Committed:			
Capital expenditures	-	5,504,322	5,504,322
Fire and police sustainability and resiliency	1,959,896	-	1,959,896
Unassigned	<u>66,323,655</u>	<u>7,281,695</u>	<u>73,605,350</u>
Total fund balances	<u>69,818,235</u>	<u>12,786,017</u>	<u>82,604,252</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 94,491,424</u>	<u>\$ 14,665,738</u>	<u>\$ 109,157,162</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended October 31, 2024

	<u>City</u>	<u>Parish</u>	<u>Total</u>
Revenues:			
Taxes -			
Ad valorem	\$ 26,244,493	\$ 4,934,182	\$ 31,178,675
Sales and use	36,591,896	7,150,213	43,742,109
Payments in lieu of taxes:			
Utilities System	27,258,238	-	27,258,238
Communications system	3,419,178	-	3,419,178
Other	3,183,217	1,006,581	4,189,798
Licenses and permits	2,825,821	615,189	3,441,010
Intergovernmental -			
State shared revenue	128,505	433,663	562,168
On-behalf payments	3,782,752	-	3,782,752
Other	-	682,354	682,354
Charges for services	9,192,170	1,280,750	10,472,920
Fines and forfeits	1,246,424	45,515	1,291,939
Investment earnings	4,015,155	1,532,882	5,548,037
Miscellaneous	826,356	68,568	894,924
Total revenues	<u>118,714,205</u>	<u>17,749,897</u>	<u>136,464,102</u>
Expenditures:			
Current -			
General government	18,440,384	6,516,408	24,956,792
Public safety	85,764,210	781,884	86,546,094
Public works	4,440,265	114,000	4,554,265
Health and welfare	-	41,826	41,826
Economic opportunity	1,319,703	30,537	1,350,240
Debt service	272,697	-	272,697
Capital outlay	67,441	214,502	281,943
Total expenditures	<u>110,304,700</u>	<u>7,699,157</u>	<u>118,003,857</u>
Excess of revenues over expenditures	<u>8,409,505</u>	<u>10,050,740</u>	<u>18,460,245</u>
Other financing sources (uses):			
Issuance of long-term debt	67,441	-	67,441
Transfers in	16,942,949	1,856,073	18,799,022
Transfers out	(22,160,213)	(3,185,174)	(25,345,387)
Internal transfers	3,306,690	(3,306,690)	-
Total other financing sources (uses)	<u>(1,843,133)</u>	<u>(4,635,791)</u>	<u>(6,478,924)</u>
Net change in fund balances	6,566,372	5,414,949	11,981,321
Fund balances, beginning	<u>63,251,863</u>	<u>7,371,068</u>	<u>70,622,931</u>
Fund balances, ending	<u>\$ 69,818,235</u>	<u>\$ 12,786,017</u>	<u>\$ 82,604,252</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule
For the Year Ended October 31, 2024
With Comparative Actual Amounts for the Year Ended October 31, 2023

	2024				
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)	2023 Actual
Revenues:					
Taxes -					
Ad valorem	\$ 25,337,915	\$ 26,214,734	\$ 26,244,493	\$ 29,759	\$ 24,819,845
Sales and use	35,740,075	36,358,963	36,591,896	232,933	36,558,645
Payments in lieu of taxes/imputed taxes:					
Utilities System	25,400,000	27,258,238	27,258,238	-	25,432,565
Communications System	4,050,000	4,050,000	3,419,178	(630,822)	4,630,704
Other	3,511,953	3,282,795	3,183,217	(99,578)	3,162,404
Licenses and permits	2,906,458	2,856,018	2,825,821	(30,197)	2,829,628
Intergovernmental -					
State shared revenue	138,844	145,202	128,505	(16,697)	147,894
On-behalf payments	3,782,752	3,782,752	3,782,752	-	3,555,238
Charges for services	10,280,844	9,549,329	9,192,170	(357,159)	8,814,547
Fines and forfeits	1,913,051	1,145,628	1,246,424	100,796	1,087,704
Investment earnings	1,280,229	3,999,071	4,015,155	16,084	4,171,587
Miscellaneous	632,244	1,131,449	826,356	(305,093)	674,786
Total revenues	<u>114,974,365</u>	<u>119,774,179</u>	<u>118,714,205</u>	<u>(1,059,974)</u>	<u>115,885,547</u>
Expenditures:					
Current -					
General government	21,509,493	22,262,958	18,440,384	3,822,574	19,157,247
Public safety	84,287,846	87,061,547	85,764,210	1,297,337	80,381,920
Public works	4,915,545	5,043,198	4,440,265	602,933	4,574,118
Economic opportunity	1,410,852	1,476,562	1,319,703	156,859	1,163,212
Debt service	-	-	272,697	(272,697)	466,875
Capital outlay	-	-	67,441	(67,441)	565,756
Total expenditures	<u>112,123,736</u>	<u>115,844,265</u>	<u>110,304,700</u>	<u>5,539,565</u>	<u>106,309,128</u>
Excess of revenues over expenditures	<u>2,850,629</u>	<u>3,929,914</u>	<u>8,409,505</u>	<u>4,479,591</u>	<u>9,576,419</u>
Other financing sources (uses):					
Issuance of long-term debt	77,949	77,949	67,441	(10,508)	565,756
Transfers in	869,818	16,168,831	16,942,949	774,118	944,905
Transfers out	(11,482,164)	(31,505,190)	(22,160,213)	9,344,977	(16,356,826)
Internal transfers	<u>3,739,216</u>	<u>3,788,515</u>	<u>3,306,690</u>	<u>(481,825)</u>	<u>3,321,139</u>
Total other financing sources (uses)	<u>(6,795,181)</u>	<u>(11,469,895)</u>	<u>(1,843,133)</u>	<u>9,626,762</u>	<u>(11,525,026)</u>
Net change in fund balance	<u>(3,944,552)</u>	<u>(7,539,981)</u>	<u>6,566,372</u>	<u>14,106,353</u>	<u>(1,948,607)</u>
Fund balance, beginning	<u>63,251,863</u>	<u>63,251,863</u>	<u>63,251,863</u>	<u>-</u>	<u>65,200,470</u>
Fund balance, ending	<u>\$ 59,307,311</u>	<u>\$ 55,711,882</u>	<u>\$ 69,818,235</u>	<u>\$ 14,106,353</u>	<u>\$ 63,251,863</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures
For the Year Ended October 31, 2024
With Comparative Actual Amounts for the Year Ended October 31, 2023

	2024			Variance with Final Budget Positive (Negative)	2023 Actual
	Original Budget	Final Budget	Actual		
Elected Officials:					
City Council -					
Personnel costs	\$ 807,258	\$ 807,258	\$ 811,017	\$ (3,759)	\$ 807,723
Materials and supplies	7,200	8,450	6,407	2,043	9,568
Printing and postage	18,957	18,207	12,584	5,623	12,464
Professional fees	283,402	395,102	384,194	10,908	270,974
Professional services	39,500	39,500	33,899	5,601	91,606
Publications and recording	47,302	41,102	30,315	10,787	28,659
Telephone	23,265	22,565	18,515	4,050	16,296
Tourist promotion	5,175	8,375	3,243	5,132	624
Training	900	900	400	500	275
Transportation	3,877	3,377	1,111	2,266	371
Travel and meetings	38,600	41,450	22,339	19,111	14,591
Uninsured losses	7,571	10,453	10,453	-	20,393
Vehicle subsidy leases	6,000	6,000	6,046	(46)	6,023
Other	15,455	15,605	11,981	3,624	12,056
Total City Council	<u>1,304,462</u>	<u>1,418,344</u>	<u>1,352,504</u>	<u>65,840</u>	<u>1,291,623</u>
Mayor-President's Office -					
Operations:					
Personnel costs	1,090,462	1,151,208	885,473	265,735	857,601
Transportation	5,000	5,000	493	4,507	3,332
Expense allowance	3,600	3,600	3,600	-	3,600
Materials and supplies	6,000	9,000	6,528	2,472	7,117
Travel and meetings	25,000	24,954	19,991	4,963	9,021
Telephone	14,000	14,046	6,704	7,342	8,701
Printing and postage	4,900	7,000	4,279	2,721	4,159
Vehicle subsidy leases	18,500	18,500	15,099	3,401	12,323
Professional services	7,500	6,000	5,245	755	25,854
Publications and recordings	1,000	1,000	62	938	319
Tourist promotion	4,000	2,500	883	1,617	883
Uninsured losses	80,173	136,971	136,971	-	7,021
Other	4,200	12,100	12,205	(105)	3,894
	<u>1,264,335</u>	<u>1,391,879</u>	<u>1,097,533</u>	<u>294,346</u>	<u>943,825</u>
Chief Administrative Office -					
Administration and Emergency Operations:					
Personnel costs	477,986	502,056	435,851	66,205	356,559
Materials and supplies	1,760	2,060	1,728	332	1,002
Printing and postage	175	175	5	170	-
Professional services	25	25	-	25	-

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2024
With Comparative Actual Amounts for the Year Ended October 31, 2023

	2024			Variance with Final Budget	2023 Actual
	Original Budget	Final Budget	Actual	Positive (Negative)	
Publications and recordings	100	100	-	100	-
Telephone and utilities	1,600	2,185	2,165	20	1,767
Transportation	250	250	23	227	231
Travel and meetings	3,500	2,615	-	2,615	1,267
Vehicle subsidy leases	6,000	6,000	3,992	2,008	6,023
	<u>491,396</u>	<u>515,466</u>	<u>443,764</u>	<u>71,702</u>	<u>366,849</u>
Human Resources:					
Personnel costs	640,268	643,035	609,767	33,268	591,840
Materials and supplies	11,745	11,695	5,314	6,381	5,420
Printing and postage	3,922	3,922	2,638	1,284	2,694
Professional services	132,421	150,421	143,261	7,160	119,887
Publications and recordings	150	150	-	150	-
Telephone and utilities	900	900	318	582	358
Training	18,184	184	-	184	-
Transportation	1,137	1,137	309	828	153
Uninsured losses	16,316	877	877	-	37,858
Other	1,864	1,914	592	1,322	450
	<u>826,907</u>	<u>814,235</u>	<u>763,076</u>	<u>51,159</u>	<u>758,660</u>
International Trade:					
Personnel costs	382,786	403,967	381,051	22,916	359,223
Materials and supplies	6,524	5,824	3,455	2,369	4,358
Printing and postage	1,700	1,700	1,477	223	1,255
Professional services	3,720	3,420	2,915	505	5,015
Telephone and utilities	20,020	20,320	15,194	5,126	17,257
Tourist promotion	9,950	3,950	1,549	2,401	976
Training	1,120	1,120	1,060	60	-
Transportation	1,532	1,532	1,209	323	93
Travel and meetings	14,950	15,350	9,033	6,317	10,804
Uninsured losses	-	-	-	-	854
Vehicle subsidy leases	6,000	6,000	6,046	(46)	6,023
Other	12,305	18,005	17,510	495	8,351
	<u>460,607</u>	<u>481,188</u>	<u>440,499</u>	<u>40,689</u>	<u>414,209</u>
Small Business Support Services:					
Personnel costs	47,659	47,659	19,342	28,317	26,628
Materials and supplies	43	43	-	43	-
Printing and postage	2,644	2,644	-	2,644	1,999
Publications and recordings	25	25	-	25	14
Telephone	180	180	3	177	18
Training	200	200	-	200	-
	<u>50,751</u>	<u>50,751</u>	<u>19,345</u>	<u>31,406</u>	<u>28,659</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2024
With Comparative Actual Amounts for the Year Ended October 31, 2023

	2024			Variance with Final Budget Positive (Negative)	2023 Actual
	Original Budget	Final Budget	Actual		
Mailroom:					
Personnel costs	70,193	70,193	70,363	(170)	74,950
Materials and supplies	1,700	1,700	935	765	679
Printing and postage	2,532	2,532	1,924	608	1,696
Telephone	250	250	34	216	31
Transportation	5,000	5,000	3,467	1,533	-
Other	200	200	3,847	(3,647)	-
	<u>79,875</u>	<u>79,875</u>	<u>80,570</u>	<u>(695)</u>	<u>77,356</u>
Total Chief Administrative Office	<u>1,909,536</u>	<u>1,941,515</u>	<u>1,747,254</u>	<u>194,261</u>	<u>1,645,733</u>
Total Mayor-President's Office	<u>3,173,871</u>	<u>3,333,394</u>	<u>2,844,787</u>	<u>488,607</u>	<u>2,589,558</u>
City Court -					
Operations:					
Personnel costs	2,334,092	2,404,976	2,402,579	2,397	2,223,676
Materials and supplies	118,900	115,881	81,546	34,335	77,746
Printing and postage	51,060	56,560	43,528	13,032	43,244
Professional fees	56,000	43,600	32,650	10,950	56,073
Professional services	379,740	395,325	374,353	20,972	318,717
Telephone and utilities	11,200	12,200	11,866	334	10,020
Transportation	2,499	2,499	1,052	1,447	725
Travel and meetings	28,000	44,674	41,036	3,638	33,284
Uninsured losses	120	2,733	2,556	177	1,084
Utilities	57,200	57,200	57,502	(302)	63,973
Vehicle subsidy leases	18,000	18,000	18,000	-	17,000
Other	133,032	127,192	109,554	17,638	164,709
	<u>3,189,843</u>	<u>3,280,840</u>	<u>3,176,222</u>	<u>104,618</u>	<u>3,010,251</u>
City Marshal:					
Personnel costs	2,494,605	2,552,330	2,520,120	32,210	2,133,397
Telephone	900	900	614	286	607
Training	28,920	31,920	25,252	6,668	19,572
Transportation	125,000	157,000	153,686	3,314	146,045
Uninsured losses	-	2,159	2,159	-	-
Other	109,606	133,009	133,009	-	103,138
	<u>2,759,031</u>	<u>2,877,318</u>	<u>2,834,840</u>	<u>42,478</u>	<u>2,402,759</u>
Total City Court	<u>5,948,874</u>	<u>6,158,158</u>	<u>6,011,062</u>	<u>147,096</u>	<u>5,413,010</u>
Legal Department -					
Personnel costs	378,695	378,695	339,634	39,061	285,386
Materials and supplies	24,678	24,678	11,315	13,363	9,986
Printing and postage	4,190	4,190	856	3,334	1,413

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2024
With Comparative Actual Amounts for the Year Ended October 31, 2023

	2024			Variance with Final Budget Positive (Negative)	2023 Actual
	Original Budget	Final Budget	Actual		
Professional fees	1,800,000	1,800,000	1,812,942	(12,942)	1,770,891
Professional services	166,680	166,680	153,010	13,670	165,203
Telephone	1,680	1,680	681	999	664
Training	24	24	-	24	-
Transportation	400	400	-	400	-
Uninsured losses	10,589	7,194	7,194	-	8,784
Other	200	200	-	200	-
Total Legal Department	<u>2,387,136</u>	<u>2,383,741</u>	<u>2,325,632</u>	<u>58,109</u>	<u>2,242,327</u>
Total Elected Officials	<u>12,814,343</u>	<u>13,293,637</u>	<u>12,533,985</u>	<u>759,652</u>	<u>11,536,518</u>
Office of Finance and Management:					
Chief Financial Officer -					
Personnel costs	693,752	681,941	626,212	55,729	695,590
Materials and supplies	1,471	3,034	2,488	546	1,419
Printing and postage	414	414	59	355	7
Professional services	1,563	8,000	2,042	5,958	-
Publications and recordings	705	705	305	400	911
Telephone	2,500	2,500	2,182	318	2,225
Training	8,800	8,800	6,999	1,801	4,993
Travel and meetings	433	1,183	533	650	147
Uninsured losses	2,596	2,672	2,672	-	3,879
Vehicle subsidy leases	6,200	9,011	9,600	(589)	5,084
Other	2,365	2,615	2,505	110	1,760
	<u>720,799</u>	<u>720,875</u>	<u>655,597</u>	<u>65,278</u>	<u>716,015</u>
Accounting -					
Personnel costs	2,165,446	2,147,469	2,028,005	119,464	1,866,082
Materials and supplies	14,000	13,662	12,421	1,241	17,421
Printing and postage	30,750	30,750	27,649	3,101	27,404
Professional services	4,081	4,419	4,505	(86)	8,582
Telephone	1,920	1,920	1,742	178	1,844
Training	9,000	8,895	7,666	1,229	7,966
Transportation	900	900	322	578	70
Other	1,460	1,565	2,476	(911)	1,214
	<u>2,227,557</u>	<u>2,209,580</u>	<u>2,084,786</u>	<u>124,794</u>	<u>1,930,583</u>
Budget Management -					
Personnel costs	867,083	862,943	755,501	107,442	604,331
Materials and supplies	942	2,342	2,270	72	373
Printing and postage	3,625	5,905	3,948	1,957	3,839
Professional services	890	890	752	138	877
Telephone	180	180	172	8	179
Training	1,500	1,960	1,938	22	488
	<u>874,220</u>	<u>874,220</u>	<u>764,581</u>	<u>109,639</u>	<u>610,087</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2024
With Comparative Actual Amounts for the Year Ended October 31, 2023

	2024			Variance with Final Budget Positive (Negative)	2023 Actual
	Original Budget	Final Budget	Actual		
Purchasing and					
Property Management -					
Personnel costs	675,690	680,860	684,513	(3,653)	663,626
Materials and supplies	6,500	5,950	5,742	208	6,226
Printing and postage	3,550	3,050	2,568	482	1,156
Telephone	2,700	2,700	2,580	120	2,168
Training	700	700	380	320	700
Transportation	500	1,050	895	155	29
Other	300	800	1,081	(281)	147
	<u>689,940</u>	<u>695,110</u>	<u>697,759</u>	<u>(2,649)</u>	<u>674,052</u>
Risk Management -					
Personnel costs	289,368	289,153	264,071	25,082	250,360
Materials and supplies	3,554	3,104	1,750	1,354	2,120
Printing and postage	2,402	3,067	2,944	123	2,540
Professional services	176,370	176,370	28,375	147,995	174,412
Telephone	3,060	3,060	3,246	(186)	2,771
Training	1,500	1,657	1,656	1	1,161
Transportation	6,000	5,843	1,817	4,026	3,101
Uninsured losses	2,537	3,307	3,307	-	6,281
Other	2,050	2,050	2,008	42	1,345
	<u>486,841</u>	<u>487,611</u>	<u>309,174</u>	<u>178,437</u>	<u>444,091</u>
General Accounts -					
External appropriations	1,355,084	1,730,155	1,084,431	645,724	1,341,762
MERS settlement	514,975	514,975	371,278	143,697	303,354
Printing and postage	52,497	52,379	1,558	50,821	1,609
Professional services	109,785	109,785	93,085	16,700	123,182
Uninsured losses	-	21,319	21,319	-	-
Utilities - street lighting	2,049,000	2,045,100	1,317,856	727,244	1,253,475
Other	50,359	50,477	31,781	18,696	72,997
Insurance and bonds	521,070	521,070	401,343	119,727	341,705
Group insurance - retirees	459,183	459,183	459,183	-	470,807
Election	65,000	65,000	27,524	37,476	25,855
Unemployment compensation	65,000	65,000	8,429	56,571	11,025
	<u>5,241,953</u>	<u>5,634,443</u>	<u>3,817,787</u>	<u>1,816,656</u>	<u>3,945,771</u>
Total Office of Finance and Management	<u>10,241,310</u>	<u>10,621,839</u>	<u>8,329,684</u>	<u>2,292,155</u>	<u>8,320,599</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2024
With Comparative Actual Amounts for the Year Ended October 31, 2023

	2024			Variance with Final Budget Positive (Negative)	2023 Actual
	Original Budget	Final Budget	Actual		
Department of Information Services and Technology:					
Chief Information Officer:					
Personnel costs	3,171,603	3,297,220	3,190,561	106,659	2,939,653
Materials and supplies	13,775	13,775	9,670	4,105	10,311
Printing and postage	5,200	5,200	501	4,699	515
Professional services	1,389,577	1,385,946	715,396	670,550	2,052,711
Publications and recording	500	500	-	500	202
Telephone	541,924	564,355	527,625	36,730	539,382
Training	154,641	135,841	40,797	95,044	19,383
Transportation	3,000	3,000	1,111	1,889	-
Travel and meetings	500	500	-	500	-
Vehicle subsidy leases	6,000	6,000	5,683	317	6,023
Maintenance	183,645	183,645	170,336	13,309	157,775
Other	15,716	8,769	1,528	7,241	-
	<u>5,486,081</u>	<u>5,604,751</u>	<u>4,663,208</u>	<u>941,543</u>	<u>5,725,955</u>
Communications:					
Personnel costs	178,695	178,695	192,252	(13,557)	171,625
Materials and supplies	300	1,700	1,426	274	82
Professional services	22,000	250	133	117	174
Publications and recording	-	350	257	93	-
Telephone	90	90	73	17	67
Other	330	330	-	330	140
	<u>201,415</u>	<u>181,415</u>	<u>194,141</u>	<u>(12,726)</u>	<u>172,088</u>
Records Management:					
Personnel costs	121,338	121,338	108,194	13,144	120,448
Materials and supplies	1,500	1,500	70	1,430	102
Professional services	1,000	1,000	540	460	444
Telephone	100	100	1	99	6
Training	5,000	5,000	3,928	1,072	4,685
Transportation	200	200	-	200	-
Other	200	200	200	-	200
	<u>129,338</u>	<u>129,338</u>	<u>112,933</u>	<u>16,405</u>	<u>125,885</u>
Total Department of Information Services and Technology	<u>5,816,834</u>	<u>5,915,504</u>	<u>4,970,282</u>	<u>945,222</u>	<u>6,023,928</u> (continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2024
With Comparative Actual Amounts for the Year Ended October 31, 2023

	2024			Variance with Final Budget	2023
	Original Budget	Final Budget	Actual	Positive (Negative)	Actual
Police Department:					
Personnel costs	35,909,533	36,670,785	36,811,290	(140,505)	33,905,303
Materials and supplies	673,985	679,011	553,693	125,318	530,945
Printing and postage	24,137	32,271	30,186	2,085	28,909
Professional services	1,172,504	1,051,706	879,267	172,439	915,663
Publications and recordings	450	1,450	805	645	-
Training	484,317	447,317	418,462	28,855	425,662
Transportation	1,500,000	2,099,000	2,035,831	63,169	2,079,726
Telephone and utilities	812,855	1,001,367	1,020,526	(19,159)	994,309
Travel and meetings	21,577	7,180	4,779	2,401	2,553
Uninsured losses	1,333,328	2,064,136	2,064,136	-	2,846,534
Maintenance	237,264	217,264	202,759	14,505	159,317
Vehicle subsidy leases	55,750	55,750	39,110	16,640	55,273
External appropriations	485,565	533,550	528,373	5,177	465,116
Other	239,495	277,560	179,310	98,250	106,741
Total Police Department	<u>42,950,760</u>	<u>45,138,347</u>	<u>44,768,527</u>	<u>369,820</u>	<u>42,516,051</u>
Fire Department:					
Personnel costs	30,740,332	30,970,053	30,472,315	497,738	27,854,837
Materials and supplies	302,902	267,193	187,785	79,408	229,561
Printing and postage	11,977	14,477	8,221	6,256	7,316
Professional services	181,763	181,763	155,197	26,566	80,577
Telephone and utilities	328,656	331,215	305,184	26,031	309,006
Tourist promotion	7,000	7,550	6,783	767	7,589
Training	90,000	90,000	74,144	15,856	83,155
Transportation	768,072	852,572	875,244	(22,672)	794,639
Travel and meetings	18,300	17,800	6,079	11,721	22,474
Uninsured losses	272,648	364,946	364,946	-	649,370
Maintenance	94,771	98,927	68,043	30,884	70,605
Other	184,655	184,805	135,048	49,757	101,403
Total Fire Department	<u>33,001,076</u>	<u>33,381,301</u>	<u>32,658,989</u>	<u>722,312</u>	<u>30,210,532</u>
					(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2024
With Comparative Actual Amounts for the Year Ended October 31, 2023

	2024				
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)	2023 Actual
Public Works:					
Facility Maintenance -					
Personnel costs	902,213	870,188	807,311	62,877	843,254
Materials and supplies	213,761	213,686	200,882	12,804	192,726
Printing and postage	825	825	836	(11)	690
Professional services	352,372	375,026	262,476	112,550	327,125
Telephone and utilities	440,200	433,275	400,172	33,103	436,566
Transportation	51,158	51,158	35,269	15,889	51,170
Maintenance	513,901	534,747	440,770	93,977	420,382
Uninsured losses	16,692	4,886	4,886	-	3,401
External appropriations	37,500	37,500	30,763	6,737	36,792
	<u>2,528,622</u>	<u>2,521,291</u>	<u>2,183,365</u>	<u>337,926</u>	<u>2,312,106</u>
Traffic and Transit -					
Personnel costs	1,796,249	1,794,406	1,646,353	148,053	1,553,283
Materials and supplies	19,732	21,617	19,031	2,586	17,376
Printing and postage	3,763	5,263	3,512	1,751	3,344
Professional services	16,857	41,357	41,808	(451)	19,033
Publications and recordings	150	1,931	1,099	832	-
Telephone and utilities	338,410	338,805	318,952	19,853	335,491
Training	14,260	19,260	15,091	4,169	11,338
Transportation	71,418	110,818	100,489	10,329	85,749
Travel and meetings	-	500	188	312	-
Maintenance	4,011	3,950	2,676	1,274	1,722
Uninsured losses	120,777	182,704	106,373	76,331	234,676
Other	1,296	1,296	1,328	(32)	-
	<u>2,386,923</u>	<u>2,521,907</u>	<u>2,256,900</u>	<u>265,007</u>	<u>2,262,012</u>
Total Public Works	<u>4,915,545</u>	<u>5,043,198</u>	<u>4,440,265</u>	<u>602,933</u>	<u>4,574,118</u>
					(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2024
With Comparative Actual Amounts for the Year Ended October 31, 2023

	2024			Variance with Final Budget Positive (Negative)	2023 Actual
	Original Budget	Final Budget	Actual		
Community Development					
Department:					
Administration -					
External appropriations	642,500	642,500	642,500	-	632,384
Other	-	-	-	-	5,051
	<u>642,500</u>	<u>642,500</u>	<u>642,500</u>	<u>-</u>	<u>637,435</u>
Senior Center -					
Personnel costs	195,106	192,966	180,221	12,745	168,226
Materials and supplies	7,228	6,478	5,910	568	7,129
Printing and postage	1,400	1,100	841	259	-
Professional services	4,909	7,059	126,208	(119,149)	4,123
Publications and recordings	784	1,034	951	83	601
Telephone and utilities	29,385	35,375	35,411	(36)	28,540
Training	2,993	2,493	437	2,056	2,175
Maintenance	11,506	7,406	6,627	779	8,342
Other	11,934	11,934	8,786	3,148	7,821
	<u>265,245</u>	<u>265,845</u>	<u>365,392</u>	<u>(99,547)</u>	<u>226,957</u>
Government and Business Relations -					
Personnel costs	222,539	222,539	225,409	(2,870)	265,784
Materials and supplies	1,217	1,117	1,057	60	933
Printing and postage	208	108	-	108	94
Professional services	254,600	254,600	-	254,600	-
Publications and recordings	125	125	26	99	82
Telephone and utilities	540	540	5	535	5
Training	500	750	590	160	17
Travel and meetings	1,854	1,685	46	1,639	-
Uninsured losses	13,034	78,144	78,144	-	31,905
Other	8,490	8,609	6,534	2,075	-
	<u>503,107</u>	<u>568,217</u>	<u>311,811</u>	<u>256,406</u>	<u>298,820</u>
Total Community					
Development Department	<u>1,410,852</u>	<u>1,476,562</u>	<u>1,319,703</u>	<u>156,859</u>	<u>1,163,212</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2024
With Comparative Actual Amounts for the Year Ended October 31, 2023

	2024			Variance with Final Budget Positive (Negative)	2023 Actual
	Original Budget	Final Budget	Actual		
Development and Planning:					
Personnel costs	304,559	305,367	306,228	(861)	291,222
Materials and supplies	10,170	11,820	11,341	479	8,713
Printing and postage	5,624	6,564	5,961	603	6,087
Professional services	1,750	1,760	1,740	20	-
Telephone	1,500	1,630	1,561	69	1,292
Training	3,820	590	-	590	-
Transportation	1,500	2,000	1,871	129	550
Uninsured losses	682	485	485	-	-
	<u>329,605</u>	<u>330,216</u>	<u>329,187</u>	<u>1,029</u>	<u>307,864</u>
Municipal Civil Service:					
Personnel costs	574,966	575,216	573,757	1,459	572,111
Materials and supplies	8,123	8,123	1,335	6,788	1,199
Printing and postage	1,800	1,800	563	1,237	861
Professional fees	45,000	45,000	28,120	16,880	43,059
Professional services	5,900	5,900	3,616	2,284	261
Publications and recordings	500	500	-	500	-
Telephone	270	270	154	116	140
Transportation	300	300	117	183	21
Travel and meetings	129	129	-	129	-
Vehicle subsidy leases	6,000	6,000	6,046	(46)	6,023
Maintenance	173	173	-	173	-
Other	250	250	232	18	-
	<u>643,411</u>	<u>643,661</u>	<u>613,940</u>	<u>29,721</u>	<u>623,675</u>
Debt Service:					
Principal	-	-	255,746	(255,746)	436,037
Interest	-	-	16,951	(16,951)	30,838
	<u>-</u>	<u>-</u>	<u>272,697</u>	<u>(272,697)</u>	<u>466,875</u>
Capital Outlay	<u>-</u>	<u>-</u>	<u>67,441</u>	<u>(67,441)</u>	<u>565,756</u>
Total expenditures	<u>\$ 112,123,736</u>	<u>\$ 115,844,265</u>	<u>\$ 110,304,700</u>	<u>\$ 5,539,565</u>	<u>\$ 106,309,128</u>



Lafayette
CONSOLIDATED GOVERNMENT

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - Lafayette Parish

Budgetary Comparison Schedule
For the Year Ended October 31, 2024
With Comparative Actual Amounts for the Year Ended October 31, 2023

	2024			Variance with Final Budget	2023
	Original Budget	Final Budget	Actual	Positive (Negative)	Actual
Revenues:					
Taxes -					
Ad valorem	\$ 4,561,483	\$ 4,935,023	\$ 4,934,182	\$ (841)	\$ 4,556,620
Sales and use	6,900,000	6,990,643	7,150,213	159,570	6,990,643
Other	1,239,233	1,059,984	1,006,581	(53,403)	1,089,744
Licenses and permits	524,796	615,956	615,189	(767)	569,871
Intergovernmental -					
State shared revenue	460,397	434,047	433,663	(384)	438,889
Other	353,248	566,906	682,354	115,448	617,963
Charges for services	1,298,191	1,355,424	1,280,750	(74,674)	948,156
Fines and forfeits	17,416	35,526	45,515	9,989	29,914
Investment earnings	903,954	1,061,011	1,532,882	471,871	1,496,179
Miscellaneous	908	67,745	68,568	823	7,144
Total revenues	<u>16,259,626</u>	<u>17,122,265</u>	<u>17,749,897</u>	<u>627,632</u>	<u>16,745,123</u>
Expenditures:					
Current -					
General government	6,831,233	7,509,232	6,516,408	992,824	6,485,334
Public safety	897,646	810,665	781,884	28,781	752,067
Public works	120,000	630,185	114,000	516,185	44,000
Health and welfare	41,827	41,827	41,826	1	41,826
Economic opportunity	303,149	303,149	30,537	272,612	37,290
Capital outlay	<u>2,024,465</u>	<u>5,555,977</u>	<u>214,502</u>	<u>5,341,475</u>	<u>1,952,902</u>
Total expenditures	<u>10,218,320</u>	<u>14,851,035</u>	<u>7,699,157</u>	<u>7,151,878</u>	<u>9,313,419</u>
Excess of revenues over expenditures	<u>6,041,306</u>	<u>2,271,230</u>	<u>10,050,740</u>	<u>7,779,510</u>	<u>7,431,704</u>
Other financing sources (uses):					
Transfers in	-	3,237,542	1,856,073	(1,381,469)	3,536
Transfers out	(2,357,525)	(4,189,141)	(3,185,174)	1,003,967	(959,910)
Internal transfers	<u>(3,739,216)</u>	<u>(3,788,515)</u>	<u>(3,306,690)</u>	<u>481,825</u>	<u>(3,321,139)</u>
Total other financing sources (uses)	<u>(6,096,741)</u>	<u>(4,740,114)</u>	<u>(4,635,791)</u>	<u>104,323</u>	<u>(4,277,513)</u>
Net change in fund balance	(55,435)	(2,468,884)	5,414,949	7,883,833	3,154,191
Fund balance, beginning	<u>7,371,068</u>	<u>7,371,068</u>	<u>7,371,068</u>	-	<u>4,216,877</u>
Fund balance, ending	<u>\$ 7,315,633</u>	<u>\$ 4,902,184</u>	<u>\$ 12,786,017</u>	<u>\$ 7,883,833</u>	<u>\$ 7,371,068</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - Lafayette Parish

Budgetary Comparison Schedule - Detail of Expenditures
For the Year Ended October 31, 2024
With Comparative Actual Amounts for the Year Ended October 31, 2023

	2024				
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)	2023 Actual
Elected Officials:					
Parish Council -					
General government -					
Personnel costs	\$ 165,826	\$ 165,826	\$ 166,911	\$ (1,085)	\$ 162,328
Materials and supplies	2,000	2,000	182	1,818	1,102
Other	5,000	5,000	4,432	568	-
Printing and postage	11,675	11,675	6,718	4,957	5,383
Professional services	39,740	39,740	14,036	25,704	16,882
Publication and recording	38,825	33,825	16,843	16,982	17,685
Telephone	6,000	6,000	243	5,757	1,043
Tourist promotion	4,500	4,500	131	4,369	-
Transportation	2,500	2,500	-	2,500	-
Travel and meetings	18,000	18,000	8,732	9,268	6,506
	<u>294,066</u>	<u>289,066</u>	<u>218,228</u>	<u>70,838</u>	<u>210,929</u>
District Courts Judges -					
General government -					
Personnel costs	1,352,379	1,377,182	1,357,162	20,020	1,304,421
Printing and postage	5,844	5,844	2,813	3,031	4,873
Professional services	166,800	166,800	161,152	5,648	120,429
Repairs and maintenance	6,500	9,347	9,346	1	307
Uninsured losses	-	583	583	-	-
External appropriations	355,920	355,920	391,011	(35,091)	346,255
Other	11,700	8,853	8,378	475	6,493
	<u>1,899,143</u>	<u>1,924,529</u>	<u>1,930,445</u>	<u>(5,916)</u>	<u>1,782,778</u>
District Attorney -					
General government:					
Personnel costs	478,086	505,173	505,173	-	525,542
Other	5,308	3,908	3,908	-	2,494
	<u>483,394</u>	<u>509,081</u>	<u>509,081</u>	<u>-</u>	<u>528,036</u>
Justice of the Peace and Constables -					
General government:					
Personnel costs	220,856	220,856	219,142	1,714	214,906
Training	12,000	12,000	1,291	10,709	6,608
Materials and supplies	608	608	-	608	-
	<u>233,464</u>	<u>233,464</u>	<u>220,433</u>	<u>13,031</u>	<u>221,514</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - Lafayette Parish

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2024
With Comparative Actual Amounts for the Year Ended October 31, 2023

	2024			Variance with Final Budget	2023
	Original Budget	Final Budget	Actual	Positive (Negative)	Actual
Registrar of Voters -					
General government:					
Personnel costs	179,797	165,497	150,925	14,572	143,931
Materials and supplies	5,774	5,774	3,137	2,637	4,848
Printing and postage	27,752	139,252	31,724	107,528	116,017
Professional services	3,884	6,684	5,403	1,281	4,125
Telephone	7,404	7,404	7,283	121	7,272
Training	5,351	5,351	2,257	3,094	6,954
Transportation	138	138	-	138	-
Vehicle subsidy leases	5,400	5,400	5,381	19	5,360
Maintenance	1,590	1,590	1,094	496	1,469
Other	50,780	50,780	372	50,408	2,166
	<u>287,870</u>	<u>387,870</u>	<u>207,576</u>	<u>180,294</u>	<u>292,142</u>
Office of Homeland Security and					
Emergency Preparedness -					
General government:					
Personnel costs	-	20,001	9,912	10,089	-
Professional services	-	10,000	10,000	-	-
Telephone	-	200	217	(17)	-
Training	-	125	125	-	-
Materials and supplies	-	2,222	-	2,222	-
Printing and postage	-	35	-	35	-
Publication and recording	-	25	-	25	-
Transportation	-	131	-	131	-
Travel	-	100	-	100	-
Vehicle subsidy	-	500	-	500	-
	<u>-</u>	<u>33,339</u>	<u>20,254</u>	<u>13,085</u>	<u>-</u>
Total Elected Officials	<u>3,197,937</u>	<u>3,377,349</u>	<u>3,106,017</u>	<u>271,332</u>	<u>3,035,399</u>
Office of Finance and					
Management:					
General Accounts -					
General government:					
Personnel costs	52,472	52,472	52,312	160	52,312
Printing and postage	795	795	-	795	-
Professional services	126,931	126,931	126,930	1	235,067
Publication and recording	10,400	10,400	9,053	1,347	8,084
Tourist promotion	21,425	21,425	-	21,425	15,000
Other	207,636	207,636	150,364	57,272	119,669
MERS settlement	131,975	131,975	95,149	36,826	77,742
External appropriations	2,672,232	3,155,532	2,570,898	584,634	2,571,350
Dues and subscriptions	17,000	17,000	12,250	4,750	12,250

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - Lafayette Parish

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2024
With Comparative Actual Amounts for the Year Ended October 31, 2023

	2024			Variance with Final Budget	2023
	Original Budget	Final Budget	Actual	Positive (Negative)	Actual
Charges for collection	217,836	221,841	217,048	4,793	204,463
Street lighting	40,000	40,000	37,962	2,038	31,681
Uninsured losses	-	11,282	11,282	-	-
Public safety -					
Office of Emergency Preparedness	73,000	73,000	50,936	22,064	43,387
Contractual services - sheriff	45,000	45,000	37,910	7,090	37,944
Health and welfare -					
Parish Service Officer	41,827	41,827	41,826	1	41,826
Total Office of Finance and Management	<u>3,658,529</u>	<u>4,157,116</u>	<u>3,413,920</u>	<u>743,196</u>	<u>3,450,775</u>
Parishwide Fire Protection:					
2% fire insurance rebate -					
Milton	72,353	64,299	64,368	(69)	62,311
Judice	73,991	65,736	65,822	(86)	63,718
Carencro	155,256	137,940	137,959	(19)	133,505
Duson	23,619	21,002	21,079	(77)	20,425
Scott	160,621	142,701	142,722	(21)	138,113
Broussard	117,584	104,497	104,518	(21)	101,154
Youngsville	<u>176,222</u>	<u>156,490</u>	<u>156,570</u>	<u>(80)</u>	<u>151,510</u>
Total Parishwide Fire Protection	<u>779,646</u>	<u>692,665</u>	<u>693,038</u>	<u>(373)</u>	<u>670,736</u>
Department of Public Works:					
Planning -					
Materials and supplies	-	507,000	-	507,000	4,000
Other	<u>120,000</u>	<u>123,185</u>	<u>114,000</u>	<u>9,185</u>	<u>40,000</u>
Total Public Works	<u>120,000</u>	<u>630,185</u>	<u>114,000</u>	<u>516,185</u>	<u>44,000</u>
Community Development Department:					
Federal Programs Administration -					
Economic opportunity:					
Personnel costs	51,467	51,467	29,647	21,820	36,424
Materials and supplies	670	670	570	100	567
Other	2	2	-	2	-
Printing and postage	210	210	-	210	110
Professional services	250,000	250,000	-	250,000	-
Publication and recording	200	200	59	141	179
Training	200	240	240	-	-
Travel and meetings	200	160	-	160	-
Telephone	<u>200</u>	<u>200</u>	<u>21</u>	<u>179</u>	<u>10</u>
Total Community Development Department	<u>303,149</u>	<u>303,149</u>	<u>30,537</u>	<u>272,612</u>	<u>37,290</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - Lafayette Parish

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2024
With Comparative Actual Amounts for the Year Ended October 31, 2023

	2024			Variance with Final Budget Positive (Negative)	2023 Actual
	Original Budget	Final Budget	Actual		
Others:					
County Agent -					
General government:					
Materials and supplies	3,200	5,200	5,188	12	3,049
Printing and postage	2,914	2,914	1,961	953	1,037
Telephone	17,500	15,500	9,452	6,048	9,182
Transportation	2,871	2,871	2,548	323	2,302
Maintenance	109	109	-	109	-
External appropriations	108,000	108,000	107,994	6	106,747
Total Others	134,594	134,594	127,143	7,451	122,317
Capital Outlay	2,024,465	5,555,977	214,502	5,341,475	1,952,902
Total expenditures	<u>\$ 10,218,320</u>	<u>\$ 14,851,035</u>	<u>\$ 7,699,157</u>	<u>\$ 7,151,878</u>	<u>\$ 9,313,419</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Governmental Funds

Combining Balance Sheet - By Fund Type
October 31, 2024
With Comparative Totals for October 31, 2023

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Totals	
				2024	2023
ASSETS					
Cash and interest-bearing deposits	\$ 34,726,658	\$ 5,511,705	\$ 15,703,102	\$ 55,941,465	\$ 45,154,775
Investments	79,419,329	27,238,488	60,041,832	166,699,649	110,002,283
Accounts receivable, net	335,559	-	-	335,559	498,745
Loans receivable	1,774,891	-	-	1,774,891	2,350,249
Allowance for uncollectible loans	(507,858)	-	-	(507,858)	(324,604)
Assessments receivable	-	24,966	-	24,966	25,786
Accrued interest receivable	739,937	221,463	542,333	1,503,733	776,065
Due from other funds	9,019,702	4,711,496	-	13,731,198	15,373,103
Due from other governmental agencies	41,572,043	-	-	41,572,043	42,275,815
Leases receivable, current	237,275	-	-	237,275	207,071
Leases receivable, long-term	1,674,320	-	-	1,674,320	785,658
Inventories, at cost	25,271	-	-	25,271	25,328
Prepaid items	160,692	-	-	160,692	158,893
Total assets	<u>\$ 169,177,819</u>	<u>\$ 37,708,118</u>	<u>\$ 76,287,267</u>	<u>\$ 283,173,204</u>	<u>\$ 217,309,167</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Cash overdraft	\$ 29,345,403	\$ -	\$ -	\$ 29,345,403	\$ 20,547,744
Accounts payable	3,493,439	-	-	3,493,439	10,430,110
Accrued salaries and benefits	1,598,540	-	-	1,598,540	1,138,422
Contracts payable	1,733,659	-	5,932,815	7,666,474	1,432,135
Retainage payable	1,142,636	-	1,138,223	2,280,859	1,898,291
Other payables	89,400	-	-	89,400	87,000
Due to other funds	10,195,118	7,428,630	52,851	17,676,599	22,281,658
Due to other governmental agencies	193,319	-	-	193,319	949,529
Unearned revenue	1,232,594	-	-	1,232,594	1,513,061
Total liabilities	<u>49,024,108</u>	<u>7,428,630</u>	<u>7,123,889</u>	<u>63,576,627</u>	<u>60,277,950</u>
Deferred inflows of resources - leases	<u>1,961,046</u>	<u>-</u>	<u>-</u>	<u>1,961,046</u>	<u>1,025,688</u>
Fund balances:					
Nonspendable -					
Inventories	25,271	-	-	25,271	25,328
Prepaid items	160,692	-	-	160,692	158,893
Restricted -					
Capital expenditures	56,793,427	-	69,163,378	125,956,805	74,702,110
Debt service	-	30,279,488	-	30,279,488	28,482,859
Operations and maintenance	56,565,866	-	-	56,565,866	48,436,340
Purpose of grantors and donors	4,632,859	-	-	4,632,859	4,186,084
Committed -					
Operations and maintenance	14,550	-	-	14,550	13,915
Total fund balances	<u>118,192,665</u>	<u>30,279,488</u>	<u>69,163,378</u>	<u>217,635,531</u>	<u>156,005,529</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 169,177,819</u>	<u>\$ 37,708,118</u>	<u>\$ 76,287,267</u>	<u>\$ 283,173,204</u>	<u>\$ 217,309,167</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana
Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended October 31, 2024

With Comparative Actual Amounts for the Year Ended October 31, 2023

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Totals	
				2024	2023
Revenues:					
Taxes -					
Ad valorem	\$ 63,954,856	\$ 4,814,154	\$ -	\$ 68,769,010	\$ 63,781,109
Sales and use	3,597,790	25,698,349	-	29,296,139	27,246,098
Licenses and permits	3,586,479	-	-	3,586,479	3,354,299
Intergovernmental -					
Federal grants	10,615,902	-	-	10,615,902	15,972,153
State funds:					
Parish transportation funds	1,161,276	-	-	1,161,276	1,859,837
State shared revenue	1,121,490	-	-	1,121,490	1,113,219
Grants	5,549,287	-	15,250,000	20,799,287	16,382,198
Other	1,781,308	-	-	1,781,308	2,308,161
Charges for services	9,471,869	-	-	9,471,869	8,837,484
Fines and forfeits	728,035	-	-	728,035	939,286
Investment earnings	6,085,014	1,629,341	2,767,875	10,482,230	7,083,235
Miscellaneous	644,247	-	-	644,247	672,075
Total revenues	<u>108,297,553</u>	<u>32,141,844</u>	<u>18,017,875</u>	<u>158,457,272</u>	<u>149,549,154</u>
Expenditures:					
Current -					
General government	16,622,087	173,498	77,877	16,873,462	16,750,002
Public safety	16,542,717	-	-	16,542,717	14,205,010
Public works	29,545,798	-	-	29,545,798	21,635,119
Urban redevelopment and housing	772,061	-	-	772,061	5,303,308
Culture and recreation	25,477,346	-	-	25,477,346	22,953,146
Health and welfare	1,235,005	-	-	1,235,005	1,568,415
Economic opportunity	9,247	-	-	9,247	7,146
Economic development and assistance	2,510,659	-	-	2,510,659	2,844,002
Debt service -					
Principal retirement	346,330	22,080,000	-	22,426,330	23,065,461
Interest and fiscal charges	64,040	9,435,640	-	9,499,680	9,264,742
Debt issuance costs	-	-	696,480	696,480	-
Capital outlay	9,912,907	-	28,717,204	38,630,111	40,658,353
Total expenditures	<u>103,038,197</u>	<u>31,689,138</u>	<u>29,491,561</u>	<u>164,218,896</u>	<u>158,254,704</u>
Excess (deficiency) of revenues over expenditures	<u>5,259,356</u>	<u>452,706</u>	<u>(11,473,686)</u>	<u>(5,761,624)</u>	<u>(8,705,550)</u>
Other financing sources (uses):					
Issuance of long-term debt	13,602	-	49,930,000	49,943,602	-
Premium on issuance of debt	-	-	4,359,021	4,359,021	-
Transfers in	23,552,891	4,516,267	-	28,069,158	28,972,181
Transfers out	(9,686,938)	(3,172,344)	(2,120,873)	(14,980,155)	(23,069,216)
Total other financing sources (uses)	<u>13,879,555</u>	<u>1,343,923</u>	<u>52,168,148</u>	<u>67,391,626</u>	<u>5,902,965</u>
Net change in fund balances	19,138,911	1,796,629	40,694,462	61,630,002	(2,802,585)
Fund balances, beginning	<u>99,053,754</u>	<u>28,482,859</u>	<u>28,468,916</u>	<u>156,005,529</u>	<u>158,808,114</u>
Fund balances, ending	<u>\$ 118,192,665</u>	<u>\$ 30,279,488</u>	<u>\$ 69,163,378</u>	<u>\$ 217,635,531</u>	<u>\$ 156,005,529</u>



Lafayette
CONSOLIDATED GOVERNMENT

**Nonmajor
Special Revenue Funds**

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue funds account for and report the proceeds of specific revenue sources that are legally restricted for specific purposes other than debt service or capital projects.

City Street, Road & Alley Fund – this fund accounts for proceeds of ad valorem taxes assessed by the City and any interest earned on these funds to cover the costs of maintaining and improving the roads and bridges in the City.

Road and Bridge Maintenance - this fund accounts for proceeds of ad valorem taxes assessed by the Parish, State's Parish Transportation funds, state shared revenue, and any interest earned on these funds to cover the costs of maintaining and improving the roads and bridges in the City and the Parish.

Parishwide Drainage Maintenance - this fund accounts for proceeds of ad valorem taxes assessed by the Parish, state shared revenue, and interest earned on these funds to cover the costs of improving and maintaining drainage throughout Lafayette Parish.

Adult Correctional Facility Maintenance - this fund accounts for proceeds of ad valorem taxes, state shared revenue, and interest earned on these funds to cover the costs of operating and maintaining the Adult Correctional Facility in the Parish.

Courthouse and Jail Maintenance - this fund accounts for proceeds of ad valorem taxes assessed by the Parish, state shared revenue, and interest earned on these funds. These revenues are dedicated to the courthouse and jail in the Parish for operations and maintenance costs.

Juvenile Detention Home Maintenance - this fund accounts for ad valorem taxes assessed by the Parish, collection and disbursement of various federal and state grants, state shared revenue, charges for services, and any interest earned on these funds. Revenues are dedicated to covering the cost of operating, improving, and maintaining the Juvenile Detention Home.

Combined Public Health - this fund accounts for ad valorem taxes assessed by the Parish, collection and disbursement of those taxes to funds dedicated to operating and maintaining the Health Unit, Animal Shelter and Care Center, Coroner, and Mosquito Abatement and Control.

Health Unit Maintenance – this fund is dedicated to operating and maintaining the Health Unit. Funding is provided by ad valorem taxes assessed by the Parish through the Combined Public Health millage.

Mosquito Abatement and Control – this fund is dedicated for the purpose of controlling mosquitoes and other arthropods. Funding is provided by ad valorem taxes assessed by the Parish through the Combined Public Health millage.

Storm Water Management – this fund accounts for proceeds of ad valorem taxes assessed by the Parish to cover the cost of improving and maintaining flood prone drainage areas.

Cultural Economy – this fund accounts for proceeds of ad valorem taxes assessed by the Parish to grow the economy through Culture, Recreation, Entertainment, Arts, Tourism, and Economy.

Nonmajor Governmental Funds

Special Revenue Funds (Continued)

Parishwide Street, Drainage, and Bridge – this fund is used for the purposes of construction, improvement, operation, and maintenance of road, bridges, and drainage throughout Lafayette Parish. The funding is provided by an \$8 million library millage rededication approved by the voters in 2019.

Parishwide Parks & Recreation – this fund is used for the purposes of construction, improvement, operation, and maintenance of parks and recreation facilities throughout Lafayette Parish. The funding is provided by an \$2 million library millage rededication approved by the voters in 2019.

Parishwide Fire Protection – this fund is used for the purposes of improvement and operation of volunteer fire departments and fire protection throughout Lafayette Parish. The funding is provided by rededications of the Parishwide Combined Public Health Millage approved by the voters.

Lafayette Parish Public Library - this fund accounts for proceeds of ad valorem taxes assessed by the Parish, state shared revenue, and revenues from services provided by the Library. These revenues are to cover the cost of operating and maintaining all branches of the Lafayette Parish Public Library.

Municipal Transit System - this fund accounts for the activities necessary to provide bus service for the residents of the City.

City Recreation and Parks – this fund is funded primarily from a transfer of City general governmental funds and ad valorem taxes assessed by the City. These proceeds are used for the purpose of maintaining and operating recreation programs in the City.

Golf Courses - this fund is used to account for the operations of the City's three golf courses. The fund's operations are financed by green fees, golf equipment rentals, memberships, and tournament fees.

Natural History Museum and Planetarium - this fund is used to account for revenues from ticket sales, facility rentals, and other services provided to cover the costs of operating and maintaining the museum and planetarium.

Heymann Performing Arts Center - these funds are used to account for all proceeds from ticket sales and facility rental fees at the Heymann Performing Arts Center. The proceeds of these sales go toward operating and maintaining the facility.

Animal Shelter and Care Center – this fund is dedicated for the purpose of operating and maintaining the Animal Shelter and Care Center in Lafayette Parish. The Animal Shelter and Care Center ensures the humane treatment of animals through in-house vaccinations as well as a spay/neuter program. Funding is provided by ad valorem taxes assessed by the Parish through the Combined Public Health millage.

Buchanan Parking Garage – this fund is used to account for parking revenues generated by the Buchanan Parking Garage belonging to the Parish and used to promote improved parking facilities.

Parking Program - this fund is used to account for parking revenues to promote improved parking facilities.

Nonmajor Governmental Funds

Special Revenue Funds (Continued)

Codes and Permits - this fund is used to account for the revenues from permits and other services provided by the Codes Division to cover the costs of operating and maintaining the Community Development and Planning Department.

Coroner's Expense - this fund accounts for revenues from services provided by the Coroner's office. Proceeds from these services are dedicated to covering the costs of operating and maintaining the Coroner's office in Lafayette Parish.

War Memorial - this fund is used to account for the operating subsidy from the Parish General Fund for operating and maintaining the War Memorial Building.

Criminal Court - this fund is used to account for deposited fines and forfeitures to be used and paid for specific and specified expenses generally related to the Judges of the 15th Judicial District and the Office of the District Attorney, upon a motion by the District Attorney and order of the District Court. One half of any surplus remaining in the fund on December 31st of each year shall be transferred to the Parish General Fund.

Justice Department Federal Equitable Sharing - this fund accounts for the cash proceeds received from seizures and forfeitures, as well as any interest earned on these funds. These funds are dedicated to public safety.

Traffic Safety - this fund accounts for the photo enforcement program for ticket fees collected by a third party administrator for Lafayette Consolidated Government.

Opioid Settlement Fund – this fund accounts for activities related to the prevention and treatment of opioid addiction.

Narcotics Seized/Forfeited Property - these funds account for the cash proceeds received from federal and state narcotic seizures and forfeitures, as well as any interest earned on these funds.

1961 Sales Tax Trust - this fund is used to account for the 1% sales and use tax levied by the City of Lafayette. These revenues are dedicated to capital improvements, the general fund, and debt service.

1985 Sales Tax Trust - this fund is used to account for the 1% sales and use tax levied by the City of Lafayette. These revenues are dedicated to capital improvements, the general fund, and debt service.

TIF Sales Tax Trusts - this fund is used to account for sales and use tax levied by the City of Lafayette. These revenues are dedicated to redevelopment, infrastructure, and other community-improvement projects in the defined district.

Downtown Lafayette EDD - this fund is used to account for sales and use tax levied by the Downtown Lafayette Economic Development District. These revenues are dedicated for the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development within the Downtown Lafayette Economic Development District.

Nonmajor Governmental Funds

Special Revenue Funds (Continued)

University Gateway EDD - this fund is used to account for sales and use tax levied by the University Gateway Economic Development District. These revenues are dedicated for the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development within the University Gateway Economic Development District.

Trappey EDD - this fund is used to account for sales and use tax levied by the Trappey Economic Development District. These revenues are dedicated for the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development within the Trappey Economic Development District.

Northway EDD - this fund is used to account for sales and use tax levied by the Northway Economic Development District. These revenues are dedicated for the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development within the Northway Economic Development District.

Holy Rosary Institute EDD - this fund is used to account for sales and use tax levied by the Holy Rosary Institute Economic Development District. These revenues are dedicated for the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development within the Holy Rosary Institute Economic Development District.

Community Development Grants - these funds are to accounts for the collection and disbursement of various federal and state grants administered by the Community Development & Planning Department. These grants go toward programs to increase opportunities, assist in the creation of employment, and improving and restoring housing in Lafayette Parish.

Federal Transportation and Planning Grants - these funds are to account for the collection and disbursement of various federal and state grants administered by the Public Works Department. These funds are used to cover the costs of planning, operating, improving, and maintaining buses, Interstate 49, other state and local roadways, sidewalks and crosswalks in the Parish.

Other Federal Grants - this fund accounts for the collection and disbursement of various federal grants received by Lafayette Consolidated Government.

Other State Grants - this fund accounts for the collection and disbursement of various state grants received by Lafayette Consolidated Government.

Other Grants – this fund accounts for the collection and disbursement of various non-federal, non-state funded grants received by Lafayette Consolidated Government.



Lafayette
CONSOLIDATED GOVERNMENT

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Combining Balance Sheet
Nonmajor Special Revenue Funds
October 31, 2024

	City Street, Road & Alley	Road and Bridge Maintenance	Parishwide Drainage Maintenance	Adult Correctional Facility Maintenance
ASSETS				
Cash and interest-bearing deposits	\$ 155,133	\$ 3,053,065	\$ 1,119,401	\$ 180,677
Investments	593,160	11,673,591	4,280,101	690,829
Accounts receivable, net	-	-	-	1,177
Loans receivable	-	-	-	-
Allowance for uncollectible loans	-	-	-	-
Accrued interest receivable	5,358	105,442	38,660	6,240
Due from other funds	2,297	2,751,460	3,412,696	-
Due from other governmental agencies	-	-	-	-
Leases receivable, current	-	-	-	-
Leases receivable, long-term	-	-	-	-
Inventories, at cost	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 755,948</u>	<u>\$ 17,583,558</u>	<u>\$ 8,850,858</u>	<u>\$ 878,923</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Cash overdraft	\$ -	\$ -	\$ -	\$ -
Accounts payable	21,926	231,984	276,915	647,592
Accrued salaries and benefits	-	123,420	120,991	3,802
Contracts payable	-	-	117,000	-
Retainage payable	-	158,011	-	-
Other payables	-	-	-	-
Due to other funds	-	-	-	227,529
Due to other governmental agencies	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	<u>21,926</u>	<u>513,415</u>	<u>514,906</u>	<u>878,923</u>
Deferred inflows of resources:				
Leases	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:				
Nonspendable -				
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Restricted -				
Capital expenditures	734,022	12,848,724	5,451,869	-
Operations and maintenance	-	4,221,419	2,884,083	-
Purpose of grantors and donors	-	-	-	-
Committed -				
Operations and maintenance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>734,022</u>	<u>17,070,143</u>	<u>8,335,952</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 755,948</u>	<u>\$ 17,583,558</u>	<u>\$ 8,850,858</u>	<u>\$ 878,923</u>

<u>Courthouse and Jail Maintenance</u>	<u>Juvenile Detention Home Maintenance</u>	<u>Combined Public Health</u>	<u>Health Unit Maintenance</u>	<u>Mosquito Abatement and Control</u>	<u>Storm Water Management</u>	<u>Cultural Economy</u>	<u>Parishwide Street, Drainage, and Bridge</u>
\$ 3,279,866	\$ 1,131,735	\$ 506,261	\$ 528,909	\$ 214,073	\$ 1,182,708	\$ 47,339	\$ 720,421
12,540,783	4,324,968	1,935,723	2,022,318	818,521	4,522,163	181,004	2,754,575
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
113,276	39,066	17,484	18,267	7,393	40,847	1,635	24,881
227,529	900	-	-	-	1,144,737	-	-
-	26,593	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 16,161,454</u>	<u>\$ 5,523,262</u>	<u>\$ 2,459,468</u>	<u>\$ 2,569,494</u>	<u>\$ 1,039,987</u>	<u>\$ 6,890,455</u>	<u>\$ 229,978</u>	<u>\$ 3,499,877</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
92,967	67,238	-	7,825	78,343	228,243	-	-
-	84,374	-	23,042	-	41,239	-	-
192,275	-	-	-	-	-	-	-
155,210	-	-	3,919	-	-	-	-
-	-	-	-	-	-	-	-
1,870	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>442,322</u>	<u>151,612</u>	<u>-</u>	<u>34,786</u>	<u>78,343</u>	<u>269,482</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
7,676,334	244,546	-	12,989	-	-	-	-
8,042,798	5,127,104	2,459,468	2,521,719	961,644	6,620,973	229,978	3,499,877
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>15,719,132</u>	<u>5,371,650</u>	<u>2,459,468</u>	<u>2,534,708</u>	<u>961,644</u>	<u>6,620,973</u>	<u>229,978</u>	<u>3,499,877</u>
<u>\$ 16,161,454</u>	<u>\$ 5,523,262</u>	<u>\$ 2,459,468</u>	<u>\$ 2,569,494</u>	<u>\$ 1,039,987</u>	<u>\$ 6,890,455</u>	<u>\$ 229,978</u>	<u>\$ 3,499,877</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
October 31, 2024

	Parishwide Parks & Recreation	Parishwide Fire Protection	Lafayette Parish Public Library	Municipal Transit System
ASSETS				
Cash and interest-bearing deposits	\$ 114,693	\$ -	\$ 7,223,714	\$ 95,780
Investments	438,535	-	27,609,161	364,500
Accounts receivable, net	-	-	-	11,463
Loans receivable	-	-	-	-
Allowance for uncollectible loans	-	-	-	-
Accrued interest receivable	3,960	-	249,382	3,642
Due from other funds	-	413,750	-	-
Due from other governmental agencies	-	-	-	-
Leases receivable, current	-	-	-	129,559
Leases receivable, long-term	-	-	-	22,357
Inventories, at cost	-	-	-	-
Prepaid items	-	-	160,692	-
Total assets	<u>\$ 557,188</u>	<u>\$ 413,750</u>	<u>\$ 35,242,949</u>	<u>\$ 627,301</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Cash overdraft	\$ -	\$ 76,771	\$ -	\$ -
Accounts payable	1,397	2,835	88,625	270,999
Accrued salaries and benefits	-	-	278,055	76,917
Contracts payable	-	-	-	-
Retainage payable	-	-	2,376	-
Other payables	-	-	-	-
Due to other funds	-	-	-	145,335
Due to other governmental agencies	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	<u>1,397</u>	<u>79,606</u>	<u>369,056</u>	<u>493,251</u>
Deferred inflows of resources:				
Leases	-	-	-	134,050
Fund balances:				
Nonspendable -				
Inventories	-	-	-	-
Prepaid items	-	-	160,692	-
Restricted -				
Capital expenditures	-	-	16,805,517	-
Operations and maintenance	555,791	334,144	17,907,684	-
Purpose of grantors and donors	-	-	-	-
Committed -				
Operations and maintenance	-	-	-	-
Total fund balances	<u>555,791</u>	<u>334,144</u>	<u>34,873,893</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 557,188</u>	<u>\$ 413,750</u>	<u>\$ 35,242,949</u>	<u>\$ 627,301</u>

City Recreation and Parks	Golf Courses	Natural History Museum and Planetarium	Heymann Performing Arts Center	Animal Shelter and Care Center	Buchanan Parking Garage	Parking Program
\$ 380	\$ 12,320	\$ -	\$ 1,507,259	\$ 220,049	\$ 6,299	\$ 1,191
-	44,812	-	-	840,607	23,703	3,788
12,152	2,323	-	23,412	38,304	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	405	-	22,228	7,593	214	34
189,482	84,737	8,548	449,585	2,249	-	27,649
-	-	-	-	-	-	-
-	-	-	107,716	-	-	-
-	-	-	1,651,963	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 202,014</u>	<u>\$ 144,597</u>	<u>\$ 8,548</u>	<u>\$ 3,762,163</u>	<u>\$ 1,108,802</u>	<u>\$ 30,216</u>	<u>\$ 32,662</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
64,806	56,826	2,032	54,867	27,058	714	7,429
110,126	85,279	6,516	326,350	48,285	227	24,316
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	678,923	257,808	29,275	-
-	-	-	-	-	-	917
<u>27,082</u>	<u>2,492</u>	<u>-</u>	<u>875,027</u>	<u>8,098</u>	<u>-</u>	<u>-</u>
<u>202,014</u>	<u>144,597</u>	<u>8,548</u>	<u>1,935,167</u>	<u>341,249</u>	<u>30,216</u>	<u>32,662</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>1,826,996</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	767,553	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>767,553</u>	<u>-</u>	<u>-</u>
<u>\$ 202,014</u>	<u>\$ 144,597</u>	<u>\$ 8,548</u>	<u>\$ 3,762,163</u>	<u>\$ 1,108,802</u>	<u>\$ 30,216</u>	<u>\$ 32,662</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
October 31, 2024

	Codes and Permits	Coroner's Expense	War Memorial	Criminal Court	Justice Department Federal Equitable Sharing
ASSETS					
Cash and interest-bearing deposits	\$ 125,872	\$ -	\$ -	\$ 1,345	\$ 28,566
Investments	471,723	-	-	-	109,224
Accounts receivable, net	1,470	96,114	-	-	-
Loans receivable	-	-	-	-	-
Allowance for uncollectible loans	-	-	-	-	-
Accrued interest receivable	4,261	-	-	-	986
Due from other funds	-	79,329	15,998	-	-
Due from other governmental agencies	-	-	-	95,387	-
Leases receivable, current	-	-	-	-	-
Leases receivable, long-term	-	-	-	-	-
Inventories, at cost	-	-	-	-	-
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 603,326</u>	<u>\$ 175,443</u>	<u>\$ 15,998</u>	<u>\$ 96,732</u>	<u>\$ 138,776</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Cash overdraft	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	32,461	71,073	14,720	-	-
Accrued salaries and benefits	149,752	14,970	1,278	32,796	-
Contracts payable	-	-	-	-	-
Retainage payable	-	-	-	-	-
Other payables	-	89,400	-	-	-
Due to other funds	421,113	-	-	-	-
Due to other governmental agencies	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total liabilities	<u>603,326</u>	<u>175,443</u>	<u>15,998</u>	<u>32,796</u>	<u>-</u>
Deferred inflows of resources:					
Leases	-	-	-	-	-
Fund balances:					
Nonspendable -					
Inventories	-	-	-	-	-
Prepaid items	-	-	-	-	-
Restricted -					
Capital expenditures	-	-	-	-	-
Operations and maintenance	-	-	-	63,936	138,776
Purpose of grantors and donors	-	-	-	-	-
Committed -					
Operations and maintenance	-	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>63,936</u>	<u>138,776</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 603,326</u>	<u>\$ 175,443</u>	<u>\$ 15,998</u>	<u>\$ 96,732</u>	<u>\$ 138,776</u>

Traffic Safety	Opioid Settlement	Narcotics Seized/ Forfeited Property	1961 Sales Tax Trust	1985 Sales Tax Trust	TIF Sales Tax Trusts	Downtown Lafayette EDD	University Gateway EDD
\$ 2,995	\$ 468,275	\$ 47,121	\$ 22,900	\$ -	\$ 6,537,915	\$ 2,407,937	\$ 1,969,454
11,452	1,790,482	180,170	-	-	-	-	-
-	-	-	-	-	149,144	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
103	16,173	1,628	-	-	-	-	-
-	-	-	-	-	13,356	-	-
-	-	-	4,679,923	3,778,287	-	52,958	42,732
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 14,550</u>	<u>\$ 2,274,930</u>	<u>\$ 228,919</u>	<u>\$ 4,702,823</u>	<u>\$ 3,778,287</u>	<u>\$ 6,700,415</u>	<u>\$ 2,460,895</u>	<u>\$ 2,012,186</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	26,415	21,430	828	-	6,099
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	4,676,408	3,756,857	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>4,702,823</u>	<u>3,778,287</u>	<u>828</u>	<u>-</u>	<u>6,099</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	6,699,587	2,460,895	2,006,087
-	-	228,919	-	-	-	-	-
-	2,274,930	-	-	-	-	-	-
<u>14,550</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>14,550</u>	<u>2,274,930</u>	<u>228,919</u>	<u>-</u>	<u>-</u>	<u>6,699,587</u>	<u>2,460,895</u>	<u>2,006,087</u>
<u>\$ 14,550</u>	<u>\$ 2,274,930</u>	<u>\$ 228,919</u>	<u>\$ 4,702,823</u>	<u>\$ 3,778,287</u>	<u>\$ 6,700,415</u>	<u>\$ 2,460,895</u>	<u>\$ 2,012,186</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
October 31, 2024

	Trappey EDD	Northway EDD	Holy Rosary Institute EDD	Community Development Grants
ASSETS				
Cash and interest-bearing deposits	\$ 11,743	\$ 1,708,286	\$ 69,825	\$ 11,849
Investments	-	-	-	695,895
Accounts receivable, net	-	-	-	-
Loans receivable	-	-	32,500	1,742,391
Allowance for uncollectible loans	-	-	-	(507,858)
Accrued interest receivable	-	-	-	6,285
Due from other funds	-	-	-	-
Due from other governmental agencies	-	30,503	-	664,313
Leases receivable, current	-	-	-	-
Leases receivable, long-term	-	-	-	-
Inventories, at cost	-	-	-	25,271
Prepaid items	-	-	-	-
Total assets	<u>\$ 11,743</u>	<u>\$ 1,738,789</u>	<u>\$ 102,325</u>	<u>\$ 2,638,146</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Cash overdraft	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	393,358
Accrued salaries and benefits	-	-	-	29,180
Contracts payable	-	-	-	-
Retainage payable	-	-	-	-
Other payables	-	-	-	-
Due to other funds	-	-	-	-
Due to other governmental agencies	-	-	-	106
Unearned revenue	-	-	-	18,569
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>441,213</u>
Deferred inflows of resources:				
Leases	-	-	-	-
Fund balances:				
Nonspendable -				
Inventories	-	-	-	25,271
Prepaid items	-	-	-	-
Restricted -				
Capital expenditures	11,743	1,738,789	102,325	-
Operations and maintenance	-	-	-	-
Purpose of grantors and donors	-	-	-	2,171,662
Committed -				
Operations and maintenance	-	-	-	-
Total fund balances	<u>11,743</u>	<u>1,738,789</u>	<u>102,325</u>	<u>2,196,933</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 11,743</u>	<u>\$ 1,738,789</u>	<u>\$ 102,325</u>	<u>\$ 2,638,146</u>

Federal Transportation and Planning Grants	Other Federal Grants	Other State Grants	Other Grants	Total
\$ -	\$ -	\$ -	\$ 11,302	\$ 34,726,658
-	454,326	-	43,215	79,419,329
-	-	-	-	335,559
-	-	-	-	1,774,891
-	-	-	-	(507,858)
-	4,104	-	390	739,937
74,501	120,899	-	-	9,019,702
1,563,513	1,999,215	28,629,551	9,068	41,572,043
-	-	-	-	237,275
-	-	-	-	1,674,320
-	-	-	-	25,271
-	-	-	-	160,692
<u>\$ 1,638,014</u>	<u>\$ 2,578,544</u>	<u>\$ 28,629,551</u>	<u>\$ 63,975</u>	<u>\$ 169,177,819</u>

\$ 571,226	\$ 1,710,797	\$ 26,986,609	\$ -	\$ 29,345,403
409,981	151,828	131,976	2,649	3,493,439
-	17,625	-	-	1,598,540
656,807	43,125	724,452	-	1,733,659
-	36,606	786,514	-	1,142,636
-	-	-	-	89,400
-	-	-	-	10,195,118
-	192,296	-	-	193,319
-	240,000	-	61,326	1,232,594
<u>1,638,014</u>	<u>2,392,277</u>	<u>28,629,551</u>	<u>63,975</u>	<u>49,024,108</u>

-	-	-	-	<u>1,961,046</u>
---	---	---	---	------------------

-	-	-	-	25,271
-	-	-	-	160,692

-	-	-	-	56,793,427
-	-	-	-	56,565,866
-	186,267	-	-	4,632,859

-	-	-	-	<u>14,550</u>
-	<u>186,267</u>	-	-	<u>118,192,665</u>

<u>\$ 1,638,014</u>	<u>\$ 2,578,544</u>	<u>\$ 28,629,551</u>	<u>\$ 63,975</u>	<u>\$ 169,177,819</u>
---------------------	---------------------	----------------------	------------------	-----------------------

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended October 31, 2024

	City Street, Road & Alley	Road and Bridge Maintenance	Parishwide Drainage Maintenance	Adult Correctional Facility Maintenance
Revenues:				
Taxes -				
Ad valorem	\$ 2,256,452	\$ 11,832,213	\$ 9,318,480	\$ 5,752,416
Sales and use	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental -				
Federal grants	-	-	-	-
State funds:				
Parish transportation funds	-	1,161,276	-	-
State shared revenue	-	280,614	101,592	133,644
Grants	-	77,650	-	-
Other	-	76,187	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Investment earnings	65,281	736,964	394,309	111,605
Miscellaneous	-	1,098	33,209	15,158
Total revenues	<u>2,321,733</u>	<u>14,166,002</u>	<u>9,847,590</u>	<u>6,012,823</u>
Expenditures:				
Current -				
General government	-	83,906	82,185	4,842
Public safety	-	-	-	6,433,926
Public works	2,060,596	8,388,504	9,868,693	-
Urban redevelopment and housing	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Economic opportunity	-	8,547	-	-
Economic development and assistance	-	-	-	-
Debt service -				
Principal retirement	-	3,934	-	301,079
Interest	-	1,216	-	58,641
Capital outlay	-	2,037,455	356,641	292,973
Total expenditures	<u>2,060,596</u>	<u>10,523,562</u>	<u>10,307,519</u>	<u>7,091,461</u>
Excess (deficiency) of revenues over expenditures	<u>261,137</u>	<u>3,642,440</u>	<u>(459,929)</u>	<u>(1,078,638)</u>
Other financing sources (uses):				
Proceeds from leases	-	13,602	-	-
Transfers in	-	2,448,948	3,374,336	1,078,638
Transfers out	-	(1,057,630)	(471,502)	-
Total other financing sources (uses)	<u>-</u>	<u>1,404,920</u>	<u>2,902,834</u>	<u>1,078,638</u>
Net change in fund balances	261,137	5,047,360	2,442,905	-
Fund balances, beginning	<u>472,885</u>	<u>12,022,783</u>	<u>5,893,047</u>	<u>-</u>
Fund balances, ending	<u>\$ 734,022</u>	<u>\$ 17,070,143</u>	<u>\$ 8,335,952</u>	<u>\$ -</u>

<u>Courthouse and Jail Maintenance</u>	<u>Juvenile Detention Home Maintenance</u>	<u>Combined Public Health</u>	<u>Health Unit Maintenance</u>	<u>Mosquito Abatement and Control</u>	<u>Storm Water Management</u>	<u>Cultural Economy</u>	<u>Parishwide Street, Drainage, and Bridge</u>
\$ 6,533,349	\$ 3,253,740	\$ 5,154,803	\$ -	\$ -	\$ 3,070,476	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
151,527	42,939	-	228,480	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	297,561	-	-	-	-	-	-
-	-	-	-	-	-	-	-
810,550	288,975	100,681	133,474	64,614	301,321	13,902	115,581
94	170	-	-	-	-	-	-
<u>7,495,520</u>	<u>3,883,385</u>	<u>5,255,484</u>	<u>361,954</u>	<u>64,614</u>	<u>3,371,797</u>	<u>13,902</u>	<u>115,581</u>
268,272	2,738	190,026	-	953,899	2,126,470	315,496	-
3,920,481	3,172,141	-	-	-	-	-	-
3,566	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	17,416	-
-	-	-	1,043,590	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	4,066	-	-	-	98,441	-	55,407
<u>4,192,319</u>	<u>3,178,945</u>	<u>190,026</u>	<u>1,043,590</u>	<u>953,899</u>	<u>2,224,911</u>	<u>332,912</u>	<u>55,407</u>
<u>3,303,201</u>	<u>704,440</u>	<u>5,065,458</u>	<u>(681,636)</u>	<u>(889,285)</u>	<u>1,146,886</u>	<u>(319,010)</u>	<u>60,174</u>
-	-	-	-	-	-	-	-
-	-	-	1,307,176	995,291	1,144,737	-	-
<u>(1,171,584)</u>	<u>-</u>	<u>(4,332,162)</u>	<u>-</u>	<u>-</u>	<u>(639)</u>	<u>-</u>	<u>(130)</u>
<u>(1,171,584)</u>	<u>-</u>	<u>(4,332,162)</u>	<u>1,307,176</u>	<u>995,291</u>	<u>1,144,098</u>	<u>-</u>	<u>(130)</u>
2,131,617	704,440	733,296	625,540	106,006	2,290,984	(319,010)	60,044
<u>13,587,515</u>	<u>4,667,210</u>	<u>1,726,172</u>	<u>1,909,168</u>	<u>855,638</u>	<u>4,329,989</u>	<u>548,988</u>	<u>3,439,833</u>
<u>\$ 15,719,132</u>	<u>\$ 5,371,650</u>	<u>\$ 2,459,468</u>	<u>\$ 2,534,708</u>	<u>\$ 961,644</u>	<u>\$ 6,620,973</u>	<u>\$ 229,978</u>	<u>\$ 3,499,877</u> (continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds (Continued)
For the Year Ended October 31, 2024

	Parishwide Parks & Recreation	Parishwide Fire Protection	Lafayette Parish Public Library	Municipal Transit System
Revenues:				
Taxes -				
Ad valorem	\$ -	\$ 1,053,850	\$ 12,365,834	\$ -
Sales and use	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental -				
Federal grants	-	-	-	1,811,370
State funds:				
Parish transportation funds	-	-	-	-
State shared revenue	-	-	182,694	-
Grants	-	-	-	205,045
Other	-	-	-	181,967
Charges for services	-	-	56,007	176,340
Fines and forfeits	-	-	27,501	-
Investment earnings	31,840	12,271	1,804,037	36,771
Miscellaneous	-	-	117,962	137,675
Total revenues	<u>31,840</u>	<u>1,066,121</u>	<u>14,554,035</u>	<u>2,549,168</u>
Expenditures:				
Current -				
General government	-	887	14,558	36,297
Public safety	-	1,382,504	-	-
Public works	-	-	-	5,099,344
Urban redevelopment and housing	-	-	-	-
Culture and recreation	47,821	-	11,095,449	-
Health and welfare	-	-	-	-
Economic opportunity	-	-	-	-
Economic development and assistance	-	-	-	-
Debt service -				
Principal retirement	-	-	41,317	-
Interest	-	-	4,183	-
Capital outlay	90,325	-	572,132	-
Total expenditures	<u>138,146</u>	<u>1,383,391</u>	<u>11,727,639</u>	<u>5,135,641</u>
Excess (deficiency) of revenues over expenditures	<u>(106,306)</u>	<u>(317,270)</u>	<u>2,826,396</u>	<u>(2,586,473)</u>
Other financing sources (uses):				
Proceeds from leases	-	-	-	-
Transfers in	-	413,750	-	2,586,473
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>413,750</u>	<u>-</u>	<u>2,586,473</u>
Net change in fund balances	(106,306)	96,480	2,826,396	-
Fund balances, beginning	<u>662,097</u>	<u>237,664</u>	<u>32,047,497</u>	<u>-</u>
Fund balances, ending	<u>\$ 555,791</u>	<u>\$ 334,144</u>	<u>\$ 34,873,893</u>	<u>\$ -</u>

<u>City Recreation and Parks</u>	<u>Golf Courses</u>	<u>Natural History Museum and Planetarium</u>	<u>Heymann Performing Arts Center</u>	<u>Animal Shelter and Care Center</u>	<u>Buchanan Parking Garage</u>	<u>Parking Program</u>
\$ 3,363,243	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	18,072	-	-	-	-
334,037	3,047,283	700	3,995,702	298,083	94,108	417,927
-	-	-	-	-	-	128,332
52,807	6,863	-	217,702	83,710	1,247	320
41,739	12,073	42	-	15,185	914	9,659
<u>3,791,826</u>	<u>3,066,219</u>	<u>18,814</u>	<u>4,213,404</u>	<u>396,978</u>	<u>96,269</u>	<u>556,238</u>
-	-	-	-	3,138,390	108,148	10,594
-	-	-	-	-	-	-
-	-	-	-	-	-	1,039,460
-	-	-	-	-	-	-
4,947,249	3,329,368	470,250	4,091,210	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	8,633	-	-
<u>4,947,249</u>	<u>3,329,368</u>	<u>470,250</u>	<u>4,091,210</u>	<u>3,147,023</u>	<u>108,148</u>	<u>1,050,054</u>
<u>(1,155,423)</u>	<u>(263,149)</u>	<u>(451,436)</u>	<u>122,194</u>	<u>(2,750,045)</u>	<u>(11,879)</u>	<u>(493,816)</u>
-	-	-	-	-	-	-
1,155,423	463,149	451,436	425,960	2,029,695	11,879	493,816
-	(200,000)	-	(548,154)	(13,000)	-	-
<u>1,155,423</u>	<u>263,149</u>	<u>451,436</u>	<u>(122,194)</u>	<u>2,016,695</u>	<u>11,879</u>	<u>493,816</u>
-	-	-	-	(733,350)	-	-
-	-	-	-	1,500,903	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 767,553</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds (Continued)

For the Year Ended October 31, 2024

	Codes and Permits	Coroner's Expense	War Memorial	Criminal Court	Justice Department Federal Equitable Sharing
Revenues:					
Taxes -					
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-
Licenses and permits	3,586,479	-	-	-	-
Intergovernmental -					
Federal grants	-	-	-	-	-
State funds:					
Parish transportation funds	-	-	-	-	-
State shared revenue	-	-	-	-	-
Grants	-	-	-	-	-
Other	-	-	-	648,341	70,221
Charges for services	340,539	408,532	-	5,050	-
Fines and forfeits	-	83,165	-	489,037	-
Investment earnings	11,017	293	-	3,728	4,226
Miscellaneous	5,617	1,204	-	300	-
Total revenues	<u>3,943,652</u>	<u>493,194</u>	<u>-</u>	<u>1,146,456</u>	<u>74,447</u>
Expenditures:					
Current -					
General government	4,356,630	1,379,324	349,815	1,322,826	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Economic opportunity	-	-	-	-	-
Economic development and assistance	-	-	-	-	-
Debt service -					
Principal retirement	-	-	-	-	-
Interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>4,356,630</u>	<u>1,379,324</u>	<u>349,815</u>	<u>1,322,826</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(412,978)</u>	<u>(886,130)</u>	<u>(349,815)</u>	<u>(176,370)</u>	<u>74,447</u>
Other financing sources (uses):					
Proceeds from leases	-	-	-	-	-
Transfers in	412,978	886,130	349,815	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>412,978</u>	<u>886,130</u>	<u>349,815</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	-	(176,370)	74,447
Fund balances, beginning	-	-	-	240,306	64,329
Fund balances, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 63,936</u>	<u>\$ 138,776</u>

<u>Traffic Safety</u>	<u>Opioid Settlement</u>	<u>Narcotics Seized/ Forfeited Property</u>	<u>1961 Sales Tax Trust</u>	<u>1985 Sales Tax Trust</u>	<u>TIF Sales Tax Trusts</u>	<u>Downtown Lafayette EDD</u>	<u>University Gateway EDD</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	139,655	113,837	1,759,472	665,024	482,894
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	785,164	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
635	92,978	40,986	145,757	119,093	170,733	20,630	880
-	-	-	-	-	-	-	-
<u>635</u>	<u>878,142</u>	<u>40,986</u>	<u>285,412</u>	<u>232,930</u>	<u>1,930,205</u>	<u>685,654</u>	<u>483,774</u>
-	-	-	285,412	232,930	848,619	32,622	25,666
-	-	4,990	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	4,990	285,412	232,930	848,619	32,622	25,666
<u>635</u>	<u>878,142</u>	<u>35,996</u>	<u>-</u>	<u>-</u>	<u>1,081,586</u>	<u>653,032</u>	<u>458,108</u>
-	-	-	-	-	-	-	-
-	-	-	273,346	210,316	-	-	-
-	-	-	<u>(273,346)</u>	<u>(210,316)</u>	-	-	-
-	-	-	-	-	-	-	-
635	878,142	35,996	-	-	1,081,586	653,032	458,108
<u>13,915</u>	<u>1,396,788</u>	<u>192,923</u>	<u>-</u>	<u>-</u>	<u>5,618,001</u>	<u>1,807,863</u>	<u>1,547,979</u>
<u>\$ 14,550</u>	<u>\$ 2,274,930</u>	<u>\$ 228,919</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,699,587</u>	<u>\$ 2,460,895</u>	<u>\$ 2,006,087</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Special Revenue Funds (Continued)

For the Year Ended October 31, 2024

	Trappey EDD	Northway EDD	Holy Rosary Institute EDD	Community Development Grants
Revenues:				
Taxes -				
Ad valorem	\$ -	\$ -	\$ -	\$ -
Sales and use	8,905	395,163	32,840	-
Licenses and permits	-	-	-	-
Intergovernmental -				
Federal grants	-	-	-	1,934,937
State funds:				
Parish transportation funds	-	-	-	-
State shared revenue	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Investment earnings	4	14,086	124	75,019
Miscellaneous	-	-	-	40,726
Total revenues	<u>8,909</u>	<u>409,249</u>	<u>32,964</u>	<u>2,050,682</u>
Expenditures:				
Current -				
General government	5,898	25,598	22,406	-
Public safety	-	-	-	-
Public works	-	-	-	-
Urban redevelopment and housing	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Economic opportunity	-	-	-	-
Economic development and assistance	-	-	-	2,471,996
Debt service -				
Principal retirement	-	-	-	-
Interest	-	-	-	-
Capital outlay	-	-	-	5,765
Total expenditures	<u>5,898</u>	<u>25,598</u>	<u>22,406</u>	<u>2,477,761</u>
Excess (deficiency) of revenues over expenditures	<u>3,011</u>	<u>383,651</u>	<u>10,558</u>	<u>(427,079)</u>
Other financing sources (uses):				
Proceeds from leases	-	-	-	-
Transfers in	-	-	-	397,211
Transfers out	-	-	-	(397,211)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	3,011	383,651	10,558	(427,079)
Fund balances, beginning	<u>8,732</u>	<u>1,355,138</u>	<u>91,767</u>	<u>2,624,012</u>
Fund balances, ending	<u>\$ 11,743</u>	<u>\$ 1,738,789</u>	<u>\$ 102,325</u>	<u>\$ 2,196,933</u>

Federal Transportation and Planning Grants	Other Federal Grants	Other State Grants	Other Grants	Total
\$ -	\$ -	\$ -	\$ -	\$ 63,954,856
-	-	-	-	3,597,790
-	-	-	-	3,586,479
4,195,260	2,674,335	-	-	10,615,902
-	-	-	-	1,161,276
-	-	-	-	1,121,490
-	976,136	4,290,456	-	5,549,287
-	-	-	1,356	1,781,308
-	-	-	-	9,471,869
-	-	-	-	728,035
-	-	-	-	6,085,014
-	15,670	-	195,752	644,247
<u>4,195,260</u>	<u>3,666,141</u>	<u>4,290,456</u>	<u>197,108</u>	<u>108,297,553</u>
-	397,633	-	-	16,622,087
-	1,605,487	22,492	696	16,542,717
1,593,718	1,394,406	77,399	20,112	29,545,798
-	772,061	-	-	772,061
-	30,486	1,446,741	1,356	25,477,346
-	-	-	191,415	1,235,005
-	-	-	700	9,247
-	18,619	20,044	-	2,510,659
-	-	-	-	346,330
-	-	-	-	64,040
<u>3,649,762</u>	<u>2,147</u>	<u>2,738,931</u>	<u>229</u>	<u>9,912,907</u>
<u>5,243,480</u>	<u>4,220,839</u>	<u>4,305,607</u>	<u>214,508</u>	<u>103,038,197</u>
<u>(1,048,220)</u>	<u>(554,698)</u>	<u>(15,151)</u>	<u>(17,400)</u>	<u>5,259,356</u>
-	-	-	-	13,602
1,048,220	1,561,617	15,151	17,400	23,552,891
-	(1,011,264)	-	-	(9,686,938)
<u>1,048,220</u>	<u>550,353</u>	<u>15,151</u>	<u>17,400</u>	<u>13,879,555</u>
-	(4,345)	-	-	19,138,911
-	190,612	-	-	99,053,754
<u>\$ -</u>	<u>\$ 186,267</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 118,192,665</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
City Street, Road and Alley

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 2,181,970	\$ 2,258,287	\$ 2,256,452	\$ (1,835)
Investment earnings	-	-	65,281	65,281
Total revenues	<u>2,181,970</u>	<u>2,258,287</u>	<u>2,321,733</u>	<u>63,446</u>
Expenditures:				
Current -				
Public works:				
Property services	1,859,531	1,859,531	1,634,807	224,724
Other services	<u>583,078</u>	<u>467,235</u>	<u>425,789</u>	<u>41,446</u>
Total expenditures	<u>2,442,609</u>	<u>2,326,766</u>	<u>2,060,596</u>	<u>266,170</u>
Net change in fund balance	(260,639)	(68,479)	261,137	329,616
Fund balance, beginning	<u>472,885</u>	<u>472,885</u>	<u>472,885</u>	-
Fund balance, ending	<u>\$ 212,246</u>	<u>\$ 404,406</u>	<u>\$ 734,022</u>	<u>\$ 329,616</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Nonmajor Special Revenue Fund

Road and Bridge Maintenance

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 10,907,539	\$ 11,834,543	\$ 11,832,213	\$ (2,330)
Intergovernmental -				
State funds:				
Parish transportation funds	1,598,016	1,500,000	1,161,276	(338,724)
State shared revenue	278,544	280,614	280,614	-
Grants	(62,120)	56,943	77,650	20,707
Other	40,201	276,451	76,187	(200,264)
Investment earnings	360,603	521,332	736,964	215,632
Miscellaneous	-	1,081	1,098	17
Total revenues	<u>13,122,783</u>	<u>14,470,964</u>	<u>14,166,002</u>	<u>(304,962)</u>
Expenditures:				
Current -				
General government:				
Personnel Services	99,614	99,614	71,818	27,796
Professional and technical services	15,250	15,250	12,088	3,162
	<u>114,864</u>	<u>114,864</u>	<u>83,906</u>	<u>30,958</u>
Public works:				
Personnel services	4,226,658	4,231,943	3,754,225	477,718
Professional and technical services	1,482,144	1,568,390	902,223	666,167
Property services	1,684,700	2,674,903	2,138,277	536,626
Other services	483,224	522,775	498,244	24,531
Supplies	68,100	68,056	64,705	3,351
Other	542,203	1,034,556	1,030,830	3,726
	<u>8,487,029</u>	<u>10,100,623</u>	<u>8,388,504</u>	<u>1,712,119</u>
Economic opportunity				
Property services	-	8,547	8,547	-
Debt service -				
Principal retirement	-	3,934	3,934	-
Interest charges	-	1,216	1,216	-
	<u>-</u>	<u>5,150</u>	<u>5,150</u>	<u>-</u>
Capital outlay	4,879,506	14,074,778	2,037,455	12,037,323
Total expenditures	<u>13,481,399</u>	<u>24,303,962</u>	<u>10,523,562</u>	<u>13,780,400</u>
Excess (deficiency) of revenues over expenditures	<u>(358,616)</u>	<u>(9,832,998)</u>	<u>3,642,440</u>	<u>13,475,438</u>
Other financing sources (uses):				
Proceeds from leases	17,417	17,417	13,602	(3,815)
Transfers in	-	1,399,619	2,448,948	1,049,329
Transfers out	(1,219,628)	(1,568,660)	(1,057,630)	511,030
Total other financing sources (uses)	<u>(1,202,211)</u>	<u>(151,624)</u>	<u>1,404,920</u>	<u>1,560,359</u>
Net change in fund balance	(1,560,827)	(9,984,622)	5,047,360	15,035,797
Fund balance, beginning	<u>12,022,783</u>	<u>12,022,783</u>	<u>12,022,783</u>	<u>-</u>
Fund balance, ending	<u>\$ 10,461,956</u>	<u>\$ 2,038,161</u>	<u>\$ 17,070,143</u>	<u>\$ 15,035,797</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Parishwide Drainage Maintenance

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 8,589,486	\$ 9,320,749	\$ 9,318,480	\$ (2,269)
Intergovernmental -				
State funds:				
State shared revenue	100,842	101,592	101,592	-
Investment earnings	120,375	300,363	394,309	93,946
Miscellaneous	-	-	33,209	33,209
Total revenues	<u>8,810,703</u>	<u>9,722,704</u>	<u>9,847,590</u>	<u>124,886</u>
Expenditures:				
Current -				
General government:				
Personnel services	103,114	103,114	74,341	28,773
Property services	<u>7,796</u>	<u>7,844</u>	<u>7,844</u>	<u>-</u>
	<u>110,910</u>	<u>110,958</u>	<u>82,185</u>	<u>28,773</u>
Public works:				
Personnel services	4,322,522	4,353,988	3,912,293	441,695
Professional and technical services	1,633,146	1,633,146	1,571,644	61,502
Property services	448,982	3,289,551	2,828,654	460,897
Other services	848,410	852,910	844,742	8,168
Supplies	272,450	377,450	325,875	51,575
Other	<u>252,475</u>	<u>406,980</u>	<u>385,485</u>	<u>21,495</u>
	<u>7,777,985</u>	<u>10,914,025</u>	<u>9,868,693</u>	<u>1,045,332</u>
Capital outlay	<u>2,919,323</u>	<u>5,515,535</u>	<u>356,641</u>	<u>5,158,894</u>
Total expenditures	<u>10,808,218</u>	<u>16,540,518</u>	<u>10,307,519</u>	<u>6,232,999</u>
Excess (deficiency) of revenues over expenditures	<u>(1,997,515)</u>	<u>(6,817,814)</u>	<u>(459,929)</u>	<u>6,357,885</u>
Other financing sources (uses):				
Transfers in	-	3,562,865	3,374,336	(188,529)
Transfers out	<u>(581,891)</u>	<u>(1,406,607)</u>	<u>(471,502)</u>	<u>935,105</u>
Total other financing sources (uses)	<u>(581,891)</u>	<u>2,156,258</u>	<u>2,902,834</u>	<u>746,576</u>
Net change in fund balance	(2,579,406)	(4,661,556)	2,442,905	7,104,461
Fund balance, beginning	<u>5,893,047</u>	<u>5,893,047</u>	<u>5,893,047</u>	<u>-</u>
Fund balance, ending	<u>\$ 3,313,641</u>	<u>\$ 1,231,491</u>	<u>\$ 8,335,952</u>	<u>\$ 7,104,461</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Adult Correctional Facility Maintenance

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 5,302,353	\$ 5,753,573	\$ 5,752,416	\$ (1,157)
Intergovernmental -				
State funds:				
State shared revenue	132,660	133,644	133,644	-
Investment earnings	14,450	93,130	111,605	18,475
Miscellaneous	22,213	18,875	15,158	(3,717)
Total revenues	<u>5,471,676</u>	<u>5,999,222</u>	<u>6,012,823</u>	<u>13,601</u>
Expenditures:				
Current -				
General government:				
Property services	<u>4,812</u>	<u>4,842</u>	<u>4,842</u>	<u>-</u>
Public safety:				
Personnel services	284,634	289,511	290,234	(723)
Professional and technical services	5,027,511	4,268,511	4,171,430	97,081
Property services	1,160,000	1,509,000	1,566,368	(57,368)
Other services	504,934	505,602	210,795	294,807
Supplies	<u>207,000</u>	<u>217,000</u>	<u>195,099</u>	<u>21,901</u>
	<u>7,184,079</u>	<u>6,789,624</u>	<u>6,433,926</u>	<u>355,698</u>
Debt service -				
Principal retirement	-	301,079	301,079	-
Interest charges	<u>-</u>	<u>58,641</u>	<u>58,641</u>	<u>-</u>
	<u>-</u>	<u>359,720</u>	<u>359,720</u>	<u>-</u>
Capital outlay	<u>618,678</u>	<u>305,738</u>	<u>292,973</u>	<u>12,765</u>
Total expenditures	<u>7,807,569</u>	<u>7,459,924</u>	<u>7,091,461</u>	<u>368,463</u>
Deficiency of revenues over expenditures	(2,335,893)	(1,460,702)	(1,078,638)	382,064
Other financing sources (uses):				
Transfers in	<u>2,335,893</u>	<u>1,460,702</u>	<u>1,078,638</u>	<u>(382,064)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Courthouse and Jail Maintenance

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 6,022,238	\$ 6,534,128	\$ 6,533,349	\$ (779)
Intergovernmental -				
State funds:				
State shared revenue	150,408	151,527	151,527	-
Investment earnings	192,861	603,945	810,550	206,605
Miscellaneous	-	-	94	94
Total revenues	<u>6,365,507</u>	<u>7,289,600</u>	<u>7,495,520</u>	<u>205,920</u>
Expenditures:				
Current -				
General government:				
Professional and technical services	217,000	231,160	228,349	2,811
Property services	11,766	6,961	6,960	1
Other services	<u>30,755</u>	<u>35,560</u>	<u>32,963</u>	<u>2,597</u>
	<u>259,521</u>	<u>273,681</u>	<u>268,272</u>	<u>5,409</u>
Public safety:				
Personnel services	229,878	235,394	235,393	1
Professional and technical services	102,510	98,163	91,377	6,786
Property services	1,390,716	3,583,547	3,389,149	194,398
Other services	276,868	276,868	203,839	73,029
Supplies	<u>1,000</u>	<u>1,000</u>	<u>723</u>	<u>277</u>
	<u>2,000,972</u>	<u>4,194,972</u>	<u>3,920,481</u>	<u>274,491</u>
Public works:				
Property services	-	3,566	3,566	-
Capital outlay	<u>1,300,000</u>	<u>7,676,334</u>	<u>-</u>	<u>7,676,334</u>
Total expenditures	<u>3,560,493</u>	<u>12,148,553</u>	<u>4,192,319</u>	<u>7,956,234</u>
Excess (deficiency) of revenues over expenditures	2,805,014	(4,858,953)	3,303,201	8,162,154
Other financing sources (uses):				
Transfers out	<u>(2,452,159)</u>	<u>(3,976,968)</u>	<u>(1,171,584)</u>	<u>2,805,384</u>
Net change in fund balance	352,855	(8,835,921)	2,131,617	10,967,538
Fund balance, beginning	<u>13,587,515</u>	<u>13,587,515</u>	<u>13,587,515</u>	<u>-</u>
Fund balance, ending	<u>\$ 13,940,370</u>	<u>\$ 4,751,594</u>	<u>\$ 15,719,132</u>	<u>\$ 10,967,538</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Juvenile Detention Home Maintenance

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 2,999,131	\$ 3,254,128	\$ 3,253,740	\$ (388)
Intergovernmental -				
State funds:				
State shared revenue	42,624	42,939	42,939	-
Charges for services	167,196	255,883	297,561	41,678
Investment earnings	60,189	198,984	288,975	89,991
Miscellaneous	-	93	170	77
Total revenues	<u>3,269,140</u>	<u>3,752,027</u>	<u>3,883,385</u>	<u>131,358</u>
Expenditures:				
Current -				
General government:				
Property services	2,721	2,739	2,738	1
Other services	886	868	-	868
Other	<u>832</u>	<u>832</u>	<u>-</u>	<u>832</u>
	<u>4,439</u>	<u>4,439</u>	<u>2,738</u>	<u>1,701</u>
Public safety:				
Personnel services	2,378,489	2,378,283	2,158,571	219,712
Purchased professional and technical services	699,337	882,647	555,766	326,881
Property services	93,081	101,081	185,836	(84,755)
Other services	78,009	78,009	65,947	12,062
Supplies	170,137	184,337	163,072	21,265
Other	<u>22,442</u>	<u>52,263</u>	<u>42,949</u>	<u>9,314</u>
	<u>3,441,495</u>	<u>3,676,620</u>	<u>3,172,141</u>	<u>504,479</u>
Capital outlay	<u>37,000</u>	<u>343,692</u>	<u>4,066</u>	<u>339,626</u>
Total expenditures	<u>3,482,934</u>	<u>4,024,751</u>	<u>3,178,945</u>	<u>845,806</u>
Net change in fund balance	(213,794)	(272,724)	704,440	977,164
Fund balance, beginning	<u>4,667,210</u>	<u>4,667,210</u>	<u>4,667,210</u>	<u>-</u>
Fund balance, ending	<u>\$ 4,453,416</u>	<u>\$ 4,394,486</u>	<u>\$ 5,371,650</u>	<u>\$ 977,164</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Combined Public Health

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 4,755,302	\$ 5,154,805	\$ 5,154,803	\$ (2)
Investment earnings	<u>18,374</u>	<u>62,035</u>	<u>100,681</u>	<u>38,646</u>
Total revenues	<u>4,773,676</u>	<u>5,216,840</u>	<u>5,255,484</u>	<u>38,644</u>
Expenditures				
Current -				
General government:				
Personnel services	181,338	367,026	185,688	181,338
Property services	4,311	4,338	4,338	-
Other services	<u>1,404</u>	<u>1,377</u>	<u>-</u>	<u>1,377</u>
Total expenditures	<u>187,053</u>	<u>372,741</u>	<u>190,026</u>	<u>182,715</u>
Excess of revenues over expenditures	4,586,623	4,844,099	5,065,458	221,359
Other financing sources (uses):				
Transfers out	<u>(4,332,162)</u>	<u>(4,332,162)</u>	<u>(4,332,162)</u>	<u>-</u>
Net change in fund balance	254,461	511,937	733,296	221,359
Fund balance, beginning	<u>1,726,172</u>	<u>1,726,172</u>	<u>1,726,172</u>	<u>-</u>
Fund balance, ending	<u>\$ 1,980,633</u>	<u>\$ 2,238,109</u>	<u>\$ 2,459,468</u>	<u>\$ 221,359</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Health Unit Maintenance

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental -				
State funds:				
State shared revenue	\$ 226,794	\$ 228,480	\$ 228,480	\$ -
Investment earnings	30,319	93,326	133,474	40,148
Total revenues	<u>257,113</u>	<u>321,806</u>	<u>361,954</u>	<u>40,148</u>
Expenditures:				
Current -				
Health and welfare:				
Personnel services	648,663	715,508	508,222	207,286
Professional and technical services	649,235	594,769	174,779	419,990
Property services	339,210	339,210	337,500	1,710
Other services	31,383	31,383	23,089	8,294
	<u>1,668,491</u>	<u>1,680,870</u>	<u>1,043,590</u>	<u>637,280</u>
Capital outlay	<u>-</u>	<u>12,989</u>	<u>-</u>	<u>12,989</u>
Total expenditures	<u>1,668,491</u>	<u>1,693,859</u>	<u>1,043,590</u>	<u>650,269</u>
Deficiency of revenues over expenditures	(1,411,378)	(1,372,053)	(681,636)	690,417
Other financing sources (uses):				
Transfers in	<u>1,307,176</u>	<u>1,307,176</u>	<u>1,307,176</u>	<u>-</u>
Net change in fund balance	(104,202)	(64,877)	625,540	690,417
Fund balance, beginning	<u>1,909,168</u>	<u>1,909,168</u>	<u>1,909,168</u>	<u>-</u>
Fund balance, ending	<u>\$ 1,804,966</u>	<u>\$ 1,844,291</u>	<u>\$ 2,534,708</u>	<u>\$ 690,417</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Mosquito Abatement and Control

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ 15,501	\$ 47,409	\$ 64,614	\$ 17,205
Expenditures:				
Current -				
General government:				
Professional and technical services	1,012,664	1,013,742	953,858	59,884
Other services	5,555	5,555	41	5,514
Total expenditures	1,018,219	1,019,297	953,899	65,398
Deficiency of revenues over expenditures	(1,002,718)	(971,888)	(889,285)	82,603
Other financing sources (uses):				
Transfers in	995,291	995,291	995,291	-
Net change in fund balance	(7,427)	23,403	106,006	82,603
Fund balance, beginning	855,638	855,638	855,638	-
Fund balance, ending	\$ 848,211	\$ 879,041	\$ 961,644	\$ 82,603

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Storm Water Management

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 2,828,005	\$ 3,070,477	\$ 3,070,476	\$ (1)
Investment earnings	94,951	244,640	301,321	56,681
Total Revenues	<u>2,922,956</u>	<u>3,315,117</u>	<u>3,371,797</u>	<u>56,680</u>
Expenditures:				
Current -				
General government:				
Personnel services	1,573,569	1,588,876	1,282,670	306,206
Professional and technical services	1,088,185	1,088,185	55,206	1,032,979
Property services	14,196	1,729,675	773,252	956,423
Other services	21,483	21,483	10,655	10,828
Supplies	4,120	4,020	2,129	1,891
Other	22,274	19,843	2,558	17,285
	<u>2,723,827</u>	<u>4,452,082</u>	<u>2,126,470</u>	<u>2,325,612</u>
Capital outlay	<u>1,083,000</u>	<u>3,247,076</u>	<u>98,441</u>	<u>3,148,635</u>
Total expenditures	<u>3,806,827</u>	<u>7,699,158</u>	<u>2,224,911</u>	<u>5,474,247</u>
Deficiency of revenues over expenditures	<u>(883,871)</u>	<u>(4,384,041)</u>	<u>1,146,886</u>	<u>5,530,927</u>
Other financing sources (uses):				
Transfers in	-	1,400,625	1,144,737	(255,888)
Transfers out	-	-	(639)	(639)
Total other financing sources (uses)	<u>-</u>	<u>1,400,625</u>	<u>1,144,098</u>	<u>(639)</u>
Net change in fund balance	(883,871)	(2,983,416)	2,290,984	5,530,288
Fund balance, beginning	<u>4,329,989</u>	<u>4,329,989</u>	<u>4,329,989</u>	<u>-</u>
Fund balance, ending	<u>\$ 3,446,118</u>	<u>\$ 1,346,573</u>	<u>\$ 6,620,973</u>	<u>\$ 5,530,288</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Cultural Economy

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ 7,524	\$ 12,074	\$ 13,902	\$ 1,828
Expenditures:				
Current -				
General government				
Property services	-	315,496	315,496	-
Culture and recreation:				
Professional and technical services	9,005	5,645	-	5,645
Property services	-	12,165	12,165	-
Other purchased services	15,150	11,400	4,981	6,419
Supplies	6,282	6,282	-	6,282
Other	4,455	11,565	270	11,295
	34,892	47,057	17,416	29,641
Capital outlay	-	177,367	-	177,367
Total expenditures	34,892	539,920	332,912	207,008
Net change in fund balance	(27,368)	(527,846)	(319,010)	208,836
Fund balance, beginning	548,988	548,988	548,988	-
Fund balance, ending	\$ 521,620	\$ 21,142	\$ 229,978	\$ 208,836

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Parishwide Street, Drainage, and Bridge

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ 37,680	\$ 54,150	\$ 115,581	\$ 61,431
Expenditures:				
Capital outlay	<u>-</u>	<u>738,666</u>	<u>55,407</u>	<u>683,259</u>
Excess (deficiency) of revenues over expenditures	37,680	(684,516)	60,174	744,690
Other financing sources (uses):				
Transfers out	<u>-</u>	<u>(2,606,874)</u>	<u>(130)</u>	<u>2,606,744</u>
Net change in fund balance	37,680	1,922,358	60,044	3,351,434
Fund balance, beginning	<u>3,439,833</u>	<u>3,439,833</u>	<u>3,439,833</u>	<u>-</u>
Fund balance, ending	<u>\$ 3,477,513</u>	<u>\$ 5,362,191</u>	<u>\$ 3,499,877</u>	<u>\$ 3,351,434</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Parishwide Parks and Recreation

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ 7,261	\$ 19,865	\$ 31,840	\$ 11,975
Expenditures:				
Current -				
Culture and recreation				
Professional and technical services	42,161	42,161	29,151	13,010
Property services	17,972	17,972	18,670	(698)
Other	11,000	11,000	-	13,010
	71,133	71,133	47,821	25,322
Capital outlay	-	527,910	90,325	437,585
Total expenditures	71,133	599,043	138,146	462,907
Deficiency of revenues over expenditures	(63,872)	(579,178)	(106,306)	474,882
Other financing sources:				
Transfers in	11,680	11,680	-	(11,680)
Net change in fund balance	(52,192)	(567,498)	(106,306)	463,202
Fund balance, beginning	662,097	662,097	662,097	-
Fund balance, ending	\$ 609,905	\$ 94,599	\$ 555,791	\$ 463,202

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Parishwide Fire Protection

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Ad valorem taxes	\$ 969,804	\$ 1,053,852	\$ 1,053,850	\$ (2)
Investment earnings	<u>1,456</u>	<u>12,655</u>	<u>12,271</u>	<u>(384)</u>
Total revenues	<u>971,260</u>	<u>1,066,507</u>	<u>1,066,121</u>	<u>(386)</u>
Expenditures:				
Current -				
General government				
Other	<u>882</u>	<u>888</u>	<u>887</u>	<u>1</u>
Public safety:				
Professional and technical services	1,352,644	1,312,492	1,287,187	25,305
Other services	<u>52,379</u>	<u>93,484</u>	<u>95,317</u>	<u>(1,833)</u>
	<u>1,405,023</u>	<u>1,405,976</u>	<u>1,382,504</u>	<u>23,472</u>
Capital outlay	<u>-</u>	<u>145,250</u>	<u>-</u>	<u>145,250</u>
Total expenditures	<u>1,405,905</u>	<u>1,552,114</u>	<u>1,383,391</u>	<u>23,473</u>
Excess (deficiency) of revenues over expenditures	(434,645)	(485,607)	(317,270)	23,087
Other financing sources (uses):				
Transfers in	<u>319,438</u>	<u>464,688</u>	<u>413,750</u>	<u>(50,938)</u>
Net change in fund balance	(115,207)	(20,919)	96,480	(27,851)
Fund balance, beginning	<u>237,664</u>	<u>237,664</u>	<u>237,664</u>	<u>-</u>
Fund balance, ending	<u>\$ 122,457</u>	<u>\$ 216,745</u>	<u>\$ 334,144</u>	<u>\$ (27,851)</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana
Nonmajor Special Revenue Fund
Lafayette Parish Public Library

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 11,398,541	\$ 12,369,010	\$ 12,365,834	\$ (3,176)
Intergovernmental -				
State funds:				
State shared revenue	181,347	182,694	182,694	-
Charges for services	56,700	55,770	56,007	237
Fines and forfeits	18,500	29,514	27,501	(2,013)
Investment earnings	402,394	1,295,583	1,804,037	508,454
Miscellaneous	72,250	115,067	117,962	2,895
Total revenues	<u>12,129,732</u>	<u>14,047,638</u>	<u>14,554,035</u>	<u>506,397</u>
Expenditures:				
Current -				
General government:				
Personnel services	<u>20,192</u>	<u>20,192</u>	<u>14,558</u>	<u>5,634</u>
Culture and recreation:				
Personnel services	8,033,612	8,036,891	7,390,322	646,569
Professional and technical services	847,110	1,039,602	946,628	92,974
Property services	1,241,542	1,523,959	1,320,377	203,582
Other services	1,033,240	1,029,709	863,877	165,832
Supplies	789,400	817,488	501,411	316,077
Other	<u>33,206</u>	<u>84,563</u>	<u>72,834</u>	<u>11,729</u>
	<u>11,978,110</u>	<u>12,532,212</u>	<u>11,095,449</u>	<u>1,436,763</u>
Debt service -				
Principal retirement	-	41,317	41,317	-
Interest charges	<u>-</u>	<u>4,183</u>	<u>4,183</u>	<u>-</u>
	<u>-</u>	<u>45,500</u>	<u>45,500</u>	<u>-</u>
Capital outlay	<u>-</u>	<u>16,502,288</u>	<u>572,132</u>	<u>15,930,156</u>
Total expenditures	<u>11,998,302</u>	<u>29,100,192</u>	<u>11,727,639</u>	<u>17,372,553</u>
Excess (deficiency) of revenues over expenditures	<u>131,430</u>	<u>(15,052,554)</u>	<u>2,826,396</u>	<u>17,878,950</u>
Other financing sources (uses):				
Proceeds from issuance of debt	<u>829,862</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	961,292	(15,052,554)	2,826,396	17,878,950
Fund balance, beginning	<u>32,047,497</u>	<u>32,047,497</u>	<u>32,047,497</u>	<u>-</u>
Fund balance, ending	<u>\$ 33,008,789</u>	<u>\$ 16,994,943</u>	<u>\$ 34,873,893</u>	<u>\$ 17,878,950</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Municipal Transit System

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental -				
Federal grants	\$ 2,493,865	\$ 1,818,865	\$ 1,811,370	\$ (7,495)
State funds:				
Grants	-	118,770	205,045	86,275
Other	220,700	216,067	181,967	(34,100)
Charges for services	164,388	201,034	176,340	(24,694)
Investment earnings	-	39,347	36,771	(2,576)
Miscellaneous	157,048	274,187	137,675	(136,512)
Total revenues	<u>3,036,001</u>	<u>2,668,270</u>	<u>2,549,168</u>	<u>(119,102)</u>
Expenditures:				
Current -				
General government:				
Personnel services	<u>50,346</u>	<u>50,346</u>	<u>36,297</u>	<u>14,049</u>
Public works:				
Personnel services	2,205,227	1,807,828	1,802,353	5,475
Professional and technical services	452,805	458,678	440,725	17,953
Property services	234,178	242,428	194,859	47,569
Other services	2,083,509	1,705,689	1,667,460	38,229
Supplies	8,432	7,887	4,278	3,609
Other	<u>668,097</u>	<u>1,027,222</u>	<u>989,669</u>	<u>37,553</u>
	<u>5,652,248</u>	<u>5,249,732</u>	<u>5,099,344</u>	<u>150,388</u>
Total expenditures	<u>5,702,594</u>	<u>5,300,078</u>	<u>5,135,641</u>	<u>164,437</u>
Deficiency of revenues over expenditures	(2,666,593)	(2,631,808)	(2,586,473)	45,335
Other financing sources (uses):				
Transfers in	<u>2,666,593</u>	<u>2,631,808</u>	<u>2,586,473</u>	<u>(45,335)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning as restated	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana
Nonmajor Special Revenue Fund
City Recreation and Parks

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 3,247,583	\$ 3,359,482	\$ 3,363,243	\$ 3,761
Charges for services	332,149	330,964	334,037	3,073
Investment earnings	13,336	50,390	52,807	2,417
Miscellaneous	3,441	3,534	41,739	38,205
Total revenues	<u>3,596,509</u>	<u>3,744,370</u>	<u>3,791,826</u>	<u>47,456</u>
Expenditures:				
Current -				
Culture and recreation:				
Personnel services	2,961,980	3,065,625	3,022,281	43,344
Professional and technical services	507,690	485,083	410,275	74,808
Property services	792,994	737,594	667,061	70,533
Other services	608,336	578,014	560,918	17,096
Supplies	83,383	87,595	80,537	7,058
Other	211,859	246,173	206,177	39,996
Total expenditures	<u>5,166,242</u>	<u>5,200,084</u>	<u>4,947,249</u>	<u>252,835</u>
Deficiency of revenues over expenditures	(1,569,733)	(1,455,714)	(1,155,423)	300,291
Other financing sources (uses):				
Transfers in	<u>1,569,733</u>	<u>1,455,714</u>	<u>1,155,423</u>	<u>(300,291)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Golf Courses

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 1,833,570	\$ 3,074,852	\$ 3,047,283	\$ (27,569)
Investment earnings	1,787	6,947	6,863	(84)
Miscellaneous	-	9,784	12,073	2,289
Total revenues	<u>1,835,357</u>	<u>3,091,583</u>	<u>3,066,219</u>	<u>(25,364)</u>
Expenditures:				
Current -				
Culture and recreation:				
Personnel services	1,793,159	1,760,414	1,664,011	96,403
Professional and technical services	237,303	299,144	576,522	(277,378)
Property services	577,861	556,758	555,633	1,125
Other services	308,690	320,798	300,907	19,891
Supplies	47,519	61,939	59,534	2,405
Other	148,366	180,073	172,761	7,312
Total expenditures	<u>3,112,898</u>	<u>3,179,126</u>	<u>3,329,368</u>	<u>(150,242)</u>
Deficiency of revenues over expenditures	<u>(1,277,541)</u>	<u>(87,543)</u>	<u>(263,149)</u>	<u>(175,606)</u>
Other financing sources (uses):				
Transfers in	1,277,541	287,543	463,149	175,606
Transfers out	-	(200,000)	(200,000)	-
Total Other financing sources (uses)	<u>1,277,541</u>	<u>87,543</u>	<u>263,149</u>	<u>175,606</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Natural History Museum and Planetarium

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental -				
Other	\$ 34,500	\$ 18,073	\$ 18,072	\$ (1)
Charges for services	1,000	412	700	288
Miscellaneous	-	-	42	42
Total revenues	<u>35,500</u>	<u>18,485</u>	<u>18,814</u>	<u>329</u>
Expenditures:				
Current -				
Culture and recreation:				
Personnel services	143,529	148,467	143,289	5,178
Property services	202,190	137,889	126,169	11,720
Other services	116,980	108,833	112,614	(3,781)
Supplies	3,210	3,145	2,630	515
Other	<u>116,877</u>	<u>96,149</u>	<u>85,548</u>	<u>10,601</u>
Total expenditures	<u>582,786</u>	<u>494,483</u>	<u>470,250</u>	<u>24,233</u>
Deficiency of revenues over expenditures	(547,286)	(475,998)	(451,436)	24,562
Other financing sources (uses):				
Transfers in	<u>547,286</u>	<u>475,998</u>	<u>451,436</u>	<u>(24,562)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana
Nonmajor Special Revenue Fund
Heymann Performing Arts Center

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 3,833,012	\$ 4,255,003	\$ 3,995,702	\$ (259,301)
Investment earnings	56,287	71,798	217,702	145,904
Miscellaneous	-	1,039	-	(1,039)
Total revenues	<u>3,889,299</u>	<u>4,327,840</u>	<u>4,213,404</u>	<u>(114,436)</u>
Expenditures:				
Current -				
Culture and recreation:				
Personnel services	936,424	945,095	852,128	92,967
Professional and technical services	2,511,783	2,961,581	2,796,540	165,041
Property services	252,111	279,911	270,523	9,388
Other services	162,410	161,444	112,042	49,402
Supplies	29,510	34,010	27,798	6,212
Other	61,530	37,224	32,179	5,045
Total expenditures	<u>3,953,768</u>	<u>4,419,265</u>	<u>4,091,210</u>	<u>328,055</u>
Excess (deficiency) of revenues over expenditures	<u>(64,469)</u>	<u>(91,425)</u>	<u>122,194</u>	<u>213,619</u>
Other financing sources (uses):				
Transfers in	684,060	425,661	425,960	299
Transfers out	<u>(619,591)</u>	<u>(334,236)</u>	<u>(548,154)</u>	<u>(213,918)</u>
Total other financing sources (uses)	<u>64,469</u>	<u>91,425</u>	<u>(122,194)</u>	<u>(213,619)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana
Nonmajor Special Revenue Fund
Animal Shelter and Care Center

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 309,731	\$ 306,499	\$ 298,083	\$ (8,416)
Investment earnings	27,027	80,250	83,710	3,460
Miscellaneous	-	21,211	15,185	(6,026)
Total revenues	<u>336,758</u>	<u>407,960</u>	<u>396,978</u>	<u>(10,982)</u>
Expenditures:				
Current -				
General government:				
Personnel services	1,347,346	1,344,550	1,299,569	44,981
Professional and technical services	685,818	695,024	674,691	20,333
Property services	78,000	166,210	158,715	7,495
Other services	232,755	243,155	229,253	13,902
Supplies	206,000	215,828	210,430	5,398
Other	81,306	566,675	565,732	943
	<u>2,631,225</u>	<u>3,231,442</u>	<u>3,138,390</u>	<u>93,052</u>
Capital outlay	20,500	305,754	8,633	297,121
Total expenditures	<u>2,651,725</u>	<u>3,537,196</u>	<u>3,147,023</u>	<u>390,173</u>
Deficiency of revenues over expenditures	<u>(2,314,967)</u>	<u>(3,129,236)</u>	<u>(2,750,045)</u>	<u>379,191</u>
Other financing sources (uses):				
Transfers in	2,029,695	2,029,695	2,029,695	-
Transfers out	-	(13,000)	(13,000)	-
Total other financing sources (uses)	<u>2,029,695</u>	<u>2,016,695</u>	<u>2,016,695</u>	<u>-</u>
Net change in fund balance	(285,272)	(1,112,541)	(733,350)	379,191
Fund balance, beginning	<u>1,500,903</u>	<u>1,500,903</u>	<u>1,500,903</u>	<u>-</u>
Fund balance, ending	<u>\$ 1,215,631</u>	<u>\$ 388,362</u>	<u>\$ 767,553</u>	<u>\$ 379,191</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana
Nonmajor Special Revenue Fund
Buchanan Parking Garage

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 87,000	\$ 97,341	\$ 94,108	\$ (3,233)
Investment earnings	52	937	1,247	310
Miscellaneous	<u>1,579</u>	<u>1,277</u>	<u>914</u>	<u>(363)</u>
Total revenues	<u>88,631</u>	<u>99,555</u>	<u>96,269</u>	<u>(3,286)</u>
Expenditures:				
Current -				
General government:				
Personnel services	11,035	6,035	5,786	249
Professional and technical services	163,372	53,969	52,957	1,012
Property services	5,500	5,500	3,396	2,104
Other services	10,958	4,458	4,455	3
Supplies	2,932	2,932	1,648	1,284
Other	<u>53,991</u>	<u>40,897</u>	<u>39,906</u>	<u>991</u>
Total expenditures	<u>247,788</u>	<u>113,791</u>	<u>108,148</u>	<u>5,643</u>
Deficiency of revenues over expenditures	(159,157)	(14,236)	(11,879)	2,357
Other financing sources (uses):				
Transfers in	<u>159,157</u>	<u>14,236</u>	<u>11,879</u>	<u>(2,357)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Parking Program

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 479,651	\$ 420,154	\$ 417,927	\$ (2,227)
Fines and forfeits	162,000	133,000	128,332	(4,668)
Investment earnings	159	503	320	(183)
Miscellaneous	-	8,153	9,659	1,506
Total revenues	<u>641,810</u>	<u>561,810</u>	<u>556,238</u>	<u>(5,572)</u>
Expenditures:				
Current -				
General government:				
Personnel services	12,646	12,646	9,117	3,529
Professional and technical services	<u>1,477</u>	<u>1,477</u>	<u>1,477</u>	<u>-</u>
	<u>14,123</u>	<u>14,123</u>	<u>10,594</u>	<u>3,529</u>
Public works:				
Personnel services	583,888	583,888	573,478	10,410
Professional and technical services	211,452	221,452	208,190	13,262
Property services	79,225	60,225	41,344	18,881
Other services	208,283	172,283	168,106	4,177
Supplies	5,888	5,888	4,243	1,645
Other	<u>34,681</u>	<u>45,144</u>	<u>44,099</u>	<u>1,045</u>
	<u>1,123,417</u>	<u>1,088,880</u>	<u>1,039,460</u>	<u>49,420</u>
Total expenditures	<u>1,137,540</u>	<u>1,103,003</u>	<u>1,050,054</u>	<u>52,949</u>
Deficiency of revenues over expenditures	(495,730)	(541,193)	(493,816)	47,377
Other financing sources (uses):				
Transfers in	<u>495,730</u>	<u>541,193</u>	<u>493,816</u>	<u>(47,377)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Codes and Permits

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Licenses and permits	\$ 3,359,130	\$ 3,665,723	\$ 3,586,479	\$ (79,244)
Charges for services	446,682	371,278	340,539	(30,739)
Investment earnings	2,077	5,520	11,017	5,497
Miscellaneous	3,146	257	5,617	5,360
Total revenues	<u>3,811,035</u>	<u>4,042,778</u>	<u>3,943,652</u>	<u>(99,126)</u>
Expenditures:				
Current -				
General government:				
Personnel services	4,154,301	3,752,628	3,687,588	65,040
Professional and technical services	507,765	391,370	356,745	34,625
Property services	1,000	1,000	809	191
Other services	427,090	292,500	207,033	85,467
Supplies	40,230	39,195	17,710	21,485
Other	64,620	107,226	86,745	20,481
Total expenditures	<u>5,195,006</u>	<u>4,583,919</u>	<u>4,356,630</u>	<u>227,289</u>
Deficiency of revenues over expenditures	(1,383,971)	(541,141)	(412,978)	128,163
Other financing sources (uses):				
Transfers in	<u>1,383,971</u>	<u>541,141</u>	<u>412,978</u>	<u>(128,163)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Coroner's Expense

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 553,954	\$ 431,948	\$ 408,532	\$ (23,416)
Fines and forfeits	73,711	79,000	83,165	4,165
Investment earnings	-	416	293	(123)
Miscellaneous	850	1,675	1,204	(471)
Total revenues	<u>628,515</u>	<u>513,039</u>	<u>493,194</u>	<u>(19,845)</u>
Expenditures:				
Current -				
General government:				
Personnel services	353,512	346,400	347,294	(894)
Professional and technical services	519,959	444,653	390,646	54,007
Property services	67,297	67,408	62,069	5,339
Other services	23,223	25,784	15,882	9,902
Supplies	16,948	19,569	17,033	2,536
Other	461,095	542,270	546,400	(4,130)
Total expenditures	<u>1,442,034</u>	<u>1,446,084</u>	<u>1,379,324</u>	<u>66,760</u>
Deficiency of revenues over expenditures	(813,519)	(933,045)	(886,130)	46,915
Other financing sources (uses):				
Transfers in	<u>813,519</u>	<u>933,045</u>	<u>886,130</u>	<u>(46,915)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
War Memorial

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current -				
General government:				
Personnel services	134,703	170,592	169,270	1,322
Professional and technical services	13,150	13,950	8,779	5,171
Property services	176,480	178,680	171,761	6,919
Other services	9	9	-	9
Supplies	575	575	5	570
Other	450	450	-	450
	<u>325,367</u>	<u>364,256</u>	<u>349,815</u>	<u>14,441</u>
Capital outlay	-	2,963	-	2,963
Total expenditures	<u>325,367</u>	<u>367,219</u>	<u>349,815</u>	<u>17,404</u>
Deficiency of revenues over expenditures	(325,367)	(367,219)	(349,815)	17,404
Other financing sources (uses):				
Transfers in	<u>325,367</u>	<u>367,219</u>	<u>349,815</u>	<u>(17,404)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Criminal Court

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental -				
Other	\$ 781,114	\$ 665,936	\$ 648,341	\$ (17,595)
Charges for services	5,113	5,113	5,050	(63)
Fines and forfeits	604,214	524,009	489,037	(34,972)
Investment earnings	1,191	3,082	3,728	646
Miscellaneous	-	-	300	300
Total revenues	<u>1,391,632</u>	<u>1,198,140</u>	<u>1,146,456</u>	<u>(51,684)</u>
Expenditures:				
Current -				
General government				
Personnel services	781,114	665,936	653,831	12,105
Professional and technical services	527,876	562,876	584,238	(21,362)
Other	<u>82,642</u>	<u>82,642</u>	<u>84,757</u>	<u>(2,115)</u>
Total expenditures	<u>1,391,632</u>	<u>1,311,454</u>	<u>1,322,826</u>	<u>(11,372)</u>
Net change in fund balance	-	(113,314)	(176,370)	(63,056)
Fund balance, beginning	<u>240,306</u>	<u>240,306</u>	<u>240,306</u>	<u>-</u>
Fund balance, ending	<u>\$ 240,306</u>	<u>\$ 126,992</u>	<u>\$ 63,936</u>	<u>\$ (63,056)</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Justice Department Federal Equitable Sharing

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Other	\$ -	\$ 70,221	\$ 70,221	\$ -
Investment earnings	-	3,245	4,226	981
Total revenues	-	73,466	74,447	981
Expenditures:				
Current -				
Public safety:				
Other	-	138,050	-	138,050
Net change in fund balance	-	73,466	74,447	981
Fund balance, beginning	-	64,329	64,329	-
Fund balance, ending	\$ -	\$ 137,795	\$ 138,776	\$ 981

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Traffic Safety

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ 163	\$ 610	\$ 635	\$ 25
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	163	610	635	25
Fund balance, beginning	<u>13,915</u>	<u>13,915</u>	<u>13,915</u>	<u>-</u>
Fund balance, ending	<u>\$ 14,078</u>	<u>\$ 14,525</u>	<u>\$ 14,550</u>	<u>\$ 25</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Opioid Settlement

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Other	\$ -	\$ 785,164	\$ 785,164	\$ -
Investment earnings	-	58,040	92,978	34,938
Total revenues	-	843,204	878,142	34,938
Expenditures	-	-	-	-
Net change in fund balance	-	843,204	878,142	34,938
Fund balance, beginning	-	1,396,788	1,396,788	-
Fund balance, ending	\$ -	\$ 2,239,992	\$ 2,274,930	\$ 34,938

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Narcotics Seized/Forfeited Property

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ -	\$ 38,932	\$ 40,986	\$ 2,054
Expenditures:				
Current -				
Public safety:				
Property Services	-	-	4,990	(4,990)
Other	-	67,705	-	67,705
	-	67,705	4,990	62,715
Capital outlay	-	164,150	-	164,150
Total expenditures	-	231,855	4,990	226,865
Net change in fund balance	-	(192,923)	35,996	166,204
Fund balance, beginning	-	192,923	192,923	-
Fund balance, ending	\$ -	\$ -	\$ 228,919	\$ 166,204

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
1961 Sales Tax Trust

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Sales and use taxes	\$ 400,000	\$ 325,000	\$ 139,655	\$ (185,345)
Investment earnings	<u>40,069</u>	<u>40,069</u>	<u>145,757</u>	<u>105,688</u>
Total revenues	440,069	365,069	285,412	(79,657)
Expenditures:				
Current -				
General government				
Professional and technical services	<u>400,000</u>	<u>325,000</u>	<u>285,412</u>	<u>39,588</u>
Excess of revenues over expenditures	<u>40,069</u>	<u>40,069</u>	<u>-</u>	<u>(40,069)</u>
Other financing sources (uses):				
Transfers in	221,908	221,908	273,346	51,438
Transfers out	<u>(261,977)</u>	<u>(261,977)</u>	<u>(273,346)</u>	<u>(11,369)</u>
Total other financing sources (uses)	<u>(40,069)</u>	<u>(40,069)</u>	<u>-</u>	<u>40,069</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
1985 Sales Tax Trust

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Sales and use taxes	\$ 400,000	\$ 280,000	\$ 113,837	\$ (166,163)
Investment earnings	<u>33,112</u>	<u>33,112</u>	<u>119,093</u>	<u>85,981</u>
Total revenues	433,112	313,112	232,930	(80,182)
Expenditures:				
Current -				
General government:				
Professional and technical services	<u>400,000</u>	<u>280,000</u>	<u>232,930</u>	<u>47,070</u>
Excess of revenues over expenditures	<u>33,112</u>	<u>33,112</u>	<u>-</u>	<u>(33,112)</u>
Other financing sources (uses):				
Transfers in	152,526	152,526	210,316	57,790
Transfers out	<u>(185,638)</u>	<u>(185,638)</u>	<u>(210,316)</u>	<u>(24,678)</u>
Total other financing sources (uses)	<u>(33,112)</u>	<u>(33,112)</u>	<u>-</u>	<u>33,112</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
TIF Sales Tax Trusts

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Sales and use taxes	\$ 1,567,340	\$ 855,285	\$ 1,759,472	\$ 904,187
Investment earnings	46,692	167,913	170,733	2,820
Total revenues	<u>1,614,032</u>	<u>1,023,198</u>	<u>1,930,205</u>	<u>907,007</u>
Expenditures:				
Current -				
General government:				
Professional and technical services	2,409,900	5,877,018	848,619	5,028,399
Other	-	129,919	-	129,919
Total expenditures	<u>2,409,900</u>	<u>6,006,937</u>	<u>848,619</u>	<u>5,158,318</u>
Net change in fund balance	(795,868)	(4,983,739)	1,081,586	6,065,325
Fund balance, beginning	<u>5,618,001</u>	<u>5,618,001</u>	<u>5,618,001</u>	<u>-</u>
Fund balance, ending	<u>\$ 4,822,133</u>	<u>\$ 634,262</u>	<u>\$ 6,699,587</u>	<u>\$ 6,065,325</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Downtown Lafayette EDD

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Sales and use taxes	\$ 576,000	\$ 625,000	\$ 665,024	\$ 40,024
Investment earnings	5,000	20,000	20,630	630
Miscellaneous	<u>1,133,333</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>1,714,333</u>	<u>645,000</u>	<u>685,654</u>	<u>40,654</u>
Expenditures:				
Current -				
General government:				
Professional and technical services	65,830	35,100	32,622	2,478
Capital outlay	<u>2,249,500</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>2,315,330</u>	<u>35,100</u>	<u>32,622</u>	<u>2,478</u>
Net change in fund balance	(600,997)	609,900	653,032	43,132
Fund balance, beginning	<u>1,807,863</u>	<u>1,807,863</u>	<u>1,807,863</u>	<u>-</u>
Fund balance, ending	<u>\$ 1,206,866</u>	<u>\$ 2,417,763</u>	<u>\$ 2,460,895</u>	<u>\$ 43,132</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
University Gateway EDD

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Final Budget Positive (Negative)</u>
Revenues:				
Taxes -				
Sales and use taxes	\$ 505,000	\$ 466,500	\$ 482,894	\$ 16,394
Investment earnings	<u>500</u>	<u>500</u>	<u>880</u>	<u>380</u>
Total revenues	505,500	467,000	483,774	16,774
Expenditures:				
Current -				
General government:				
Professional and technical services	<u>37,300</u>	<u>32,600</u>	<u>25,666</u>	<u>6,934</u>
Net change in fund balance	468,200	434,400	458,108	23,708
Fund balance, beginning	<u>1,547,979</u>	<u>1,547,979</u>	<u>1,547,979</u>	<u>-</u>
Fund balance, ending	<u>\$ 2,016,179</u>	<u>\$ 1,982,379</u>	<u>\$ 2,006,087</u>	<u>\$ 23,708</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Trappey EDD

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Sales and use taxes	\$ 5,000	\$ 9,000	\$ 8,905	\$ (95)
Investment earnings	<u>5</u>	<u>5</u>	<u>4</u>	<u>(1)</u>
Total revenues	5,005	9,005	8,909	(96)
Expenditures:				
Current -				
General government:				
Professional and technical services	<u>4,650</u>	<u>8,350</u>	<u>5,898</u>	<u>2,452</u>
Net change in fund balance	355	655	3,011	2,356
Fund balance, beginning	<u>8,732</u>	<u>8,732</u>	<u>8,732</u>	<u>-</u>
Fund balance, ending	<u>\$ 9,087</u>	<u>\$ 9,387</u>	<u>\$ 11,743</u>	<u>\$ 2,356</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Northway EDD

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Sales and use taxes	\$ 400,000	\$ 400,000	\$ 395,163	\$ (4,837)
Investment earnings	<u>30</u>	<u>30</u>	<u>14,086</u>	<u>14,056</u>
Total revenues	400,030	400,030	409,249	9,219
Expenditures:				
Current -				
General government:				
Professional and technical services	<u>40,130</u>	<u>40,130</u>	<u>25,598</u>	<u>14,532</u>
Net change in fund balance	359,900	359,900	383,651	23,751
Fund balance, beginning	<u>1,355,138</u>	<u>1,355,138</u>	<u>1,355,138</u>	<u>-</u>
Fund balance, ending	<u>\$ 1,715,038</u>	<u>\$ 1,715,038</u>	<u>\$ 1,738,789</u>	<u>\$ 23,751</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Holy Rosary Institute EDD

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Sales and use taxes	\$ 30,000	\$ 30,000	\$ 32,840	\$ 2,840
Investment earnings	<u>3</u>	<u>3</u>	<u>124</u>	<u>121</u>
Total revenues	30,003	30,003	32,964	2,961
Expenditures:				
Current -				
General government:				
Professional and technical services	<u>2,575</u>	<u>24,575</u>	<u>22,406</u>	<u>2,169</u>
Net change in fund balance	27,428	5,428	10,558	5,130
Fund balance, beginning	<u>91,767</u>	<u>91,767</u>	<u>91,767</u>	<u>-</u>
Fund balance, ending	<u>\$ 119,195</u>	<u>\$ 97,195</u>	<u>\$ 102,325</u>	<u>\$ 5,130</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana
Nonmajor Special Revenue Fund
Community Development Grants

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental -				
Federal grants	\$ -	\$ 1,934,937	\$1,934,937	\$ -
Investment earnings	-	-	75,019	75,019
Miscellaneous	-	59,295	40,726	(18,569)
Total revenues	-	1,994,232	2,050,682	56,450
Expenditures:				
Current -				
Economic development and assistance:				
Personnel services	-	734,285	717,868	16,417
Professional and technical services	-	1,047,582	1,032,425	15,157
Property services	-	352,979	344,314	8,665
Other services	-	64,302	30,135	34,167
Supplies	-	61,868	23,844	38,024
Other	-	332,036	323,410	8,626
	-	2,593,052	2,471,996	121,056
Capital outlay	-	5,915	5,765	150
Total expenditures	-	2,598,967	2,477,761	121,206
Deficiency of revenues over expenditures	-	(604,735)	(427,079)	177,656
Other financing sources (uses):				
Transfers in	-	577,649	397,211	(180,438)
Transfers out	-	(382,748)	(397,211)	(14,463)
Total other financing sources (uses)	-	194,901	-	(194,901)
Net change in fund balance	-	(409,834)	(427,079)	(17,245)
Fund balance, beginning	-	2,624,012	2,624,012	-
Fund balance, ending	\$ -	\$ 2,214,178	\$2,196,933	\$ (17,245)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Federal Transportation and Planning Grants

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental -				
Federal grants	\$ -	\$ 4,376,488	\$ 4,195,260	\$ (181,228)
Expenditures:				
Current -				
Public works:				
Property services	-	1,853,329	1,593,718	259,611
Capital outlay	-	8,562,331	3,649,762	4,912,569
Total expenditures	-	10,415,660	5,243,480	5,172,180
Deficiency of revenues over expenditures	-	(6,039,172)	(1,048,220)	4,990,952
Other financing sources (uses):				
Transfers in	-	6,039,172	1,048,220	(4,990,952)
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Other Federal Grants

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental -				
Federal grants	\$ -	\$ 2,651,677	\$ 2,674,335	\$ 22,658
State grants	-	960,000	976,136	16,136
Miscellaneous	-	15,670	15,670	-
Total revenues	-	3,627,347	3,666,141	38,794
Expenditures:				
Current -				
General government:				
Personnel services	-	-	29,073	(29,073)
Property services	-	366,752	366,752	-
Other purchased services	-	-	100	(100)
Supplies	-	-	1,615	(1,615)
Other	-	-	93	(93)
	-	366,752	397,633	(30,881)
Public safety:				
Personnel services	-	925,072	909,195	15,877
Professional and technical services	-	65,793	7,340	58,453
Supplies	-	27,931	21,054	6,877
Other	-	575,000	572,295	2,705
	-	1,593,796	1,605,487	(11,691)
Public works:				
Personnel services	-	115,000	112,705	2,295
Property services	-	925,000	871,179	53,821
Other purchased services	-	420,000	407,195	12,805
Supplies	-	3,500	3,327	173
	-	1,463,500	1,394,406	69,094
Culture and recreation:				
Personnel services	-	1,710	1,386	324
Other purchased services	-	30,000	29,100	900
	-	31,710	30,486	1,224
Urban revelopment and housing:	-			
Other purchased services	-	303,795	303,795	-
Other	-	494,062	468,266	25,796
	-	797,857	772,061	25,796

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Other Federal Grants (Continued)

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Economic development and assistance:				
Personnel services	-	23,498	15,268	8,230
Other purchased services	-	24,539	3,351	21,188
	-	48,037	18,619	29,418
Capital outlay	-	19,557	2,147	17,410
Total expenditures	-	4,321,209	4,220,839	100,370
Deficiency of revenues over expenditures	-	(693,862)	(554,698)	139,164
Other financing sources (uses):				
Transfers in	-	1,514,683	1,561,617	46,934
Transfers out	-	(1,011,433)	(1,011,264)	169
Total other financing sources (uses)	-	503,250	550,353	47,103
Net change in fund balance	-	(190,612)	(4,345)	186,267
Fund balance, beginning	-	190,612	190,612	-
Fund balance, ending	\$ -	\$ -	\$ 186,267	\$ 186,267

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Other State Grants

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental -				
State funds:				
Grants	\$ -	\$ 4,513,544	\$ 4,290,456	\$ (223,088)
Expenditures:				
Current -				
Public safety				
Property services	-	22,492	22,492	-
Public works:				
Property services	-	77,399	77,399	-
Urban redevelopment and housing				
Other	-	20,044	-	20,044
Culture and recreation				
Property services	-	1,645,000	1,446,741	198,259
Economic development and assistance:				
Professional and technical services	-	20,044	20,044	-
Capital outlay	-	2,743,716	2,738,931	4,785
Total expenditures	-	4,528,695	4,305,607	223,088
Excess (deficiency) of revenues over expenditures	-	(15,151)	(15,151)	-
Other financing sources (uses):				
Transfers in	-	15,151	15,151	-
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Other Grants

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Other	\$ -	\$ 4,000	\$ 1,356	\$ (2,644)
Miscellaneous	-	194,293	195,752	1,459
Total revenues	-	198,293	197,108	(1,185)
Expenditures:				
Current -				
Public Safety:				
Supplies	-	696	696	-
Other	-	10,000	-	10,000
	-	10,696	696	10,000
Public works:				
Property services	-	7,712	7,712	-
Other	-	14,244	12,400	1,844
	-	21,956	20,112	1,844
Culture and recreation:				
Other	-	9,000	1,356	7,644
Health and welfare:				
Supplies	-	191,539	191,415	124
Economic opportunity:				
Personnel services	-	700	700	-
Capital outlay	-	2,304	229	2,075
Total expenditures	-	236,195	214,508	21,687
Deficiency of revenues over expenditures	-	(37,902)	(17,400)	20,502
Other financing sources (uses):				
Transfers in	-	17,360	17,400	40
Transfers out	-	20,542	-	(20,542)
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

**Nonmajor
Debt Service Funds**

Nonmajor Governmental Funds

Debt Service Funds

Debt Service Funds account for and report financial resources that are restricted or committed for payment of general long-term debt principal, interest, and paying agent fees.

1961 Sales Tax Bonds Sinking Fund - accounts for sales tax revenues dedicated for the payment of principal and interest requirements of all 1961 outstanding Public Improvement Sales Tax Bonds of the City of Lafayette. Also accounts for the portion of the bonds issued for the purpose of advance refunding for certain outstanding obligations of the City.

1961 Sales Tax Bonds Reserve Fund - this reserve fund accounts for a specified amount or balance that is required to be kept in case any pledged revenues are insufficient to pay debt service requirements for the 1961 City Sales Tax Bonds.

1985 Sales Tax Bonds Sinking Fund - accounts for sales tax revenues dedicated for the payment of principal and interest requirements of all 1985 outstanding Public Improvement Sales Tax Bonds of the City of Lafayette. Also accounts for the portion of the bonds issued for the purpose of advance refunding for certain outstanding obligations of the City.

1985 Sales Tax Bonds Reserve Fund - this reserve fund accounts for a specified amount or balance that is required to be kept in case any pledged revenues are insufficient to pay debt service requirements for the 1985 City Sales Tax Bonds.

Sewer Assessment Bonds - to account for the payment of principal and interest on bonds issued for the acquisition, development, and improvements to the City of Lafayette's sewers. Funding consists of special assessment taxes to the public who will benefit from the improvements.

Contingencies Sinking Fund - accounts for revenues from ad valorem taxes assessed by the Parish dedicated for the payment of principal and interest requirements for the Lafayette Parish General Obligation Bonds.

Certificates of Indebtedness, Series 2011 Sinking Fund - accounts for excess annual revenue dedicated for the payment of principal and interest requirements of the 2011 City Certificate of Indebtedness.

Limited Tax Refunding Bonds Sinking Fund - this fund is used to account for the payment of principal, interest, and related charges for the 2020 Bond Series. Funding consists of proceeds from ad valorem taxes assessed by the City.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Balance Sheet
Nonmajor Debt Service Funds
October 31, 2024

	1961 Sales Tax Bonds		1985 Sales Tax Bonds	
	Sinking Fund	Reserve Fund	Sinking Fund	Reserve Fund
ASSETS				
Cash and interest-bearing deposits	\$ 1,267,862	\$ 57,316	\$ 3,132,842	\$ 84,278
Investments	5,770,274	9,078,778	-	8,686,324
Assessments receivable:				
Delinquent	-	-	-	-
Accrued interest receivable	-	107,596	-	80,417
Due from other funds	<u>2,678,028</u>	<u>266</u>	<u>1,987,165</u>	<u>374</u>
Total assets	<u>\$ 9,716,164</u>	<u>\$ 9,243,956</u>	<u>\$ 5,120,007</u>	<u>\$ 8,851,393</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Due to other funds	\$ 2,712,059	\$ 1,516,376	\$ 2,037,508	\$ 1,136,812
Fund balances:				
Restricted -				
Debt service	<u>7,004,105</u>	<u>7,727,580</u>	<u>3,082,499</u>	<u>7,714,581</u>
Total liabilities and fund balances	<u>\$ 9,716,164</u>	<u>\$ 9,243,956</u>	<u>\$ 5,120,007</u>	<u>\$ 8,851,393</u>

<u>Sewer Assessment Bonds</u>	<u>Contingencies Sinking Fund</u>	<u>Certificates of Indebtedness, Series 2011 Sinking Fund</u>	<u>Limited Tax Refunding Bonds Sinking Fund</u>	<u>Total</u>
\$ 909	\$ 760,079	\$ 86,591	\$ 121,828	\$ 5,511,705
-	2,906,210	331,086	465,816	27,238,488
24,966	-	-	-	24,966
-	26,251	2,991	4,208	221,463
-	-	45,663	-	4,711,496
<u>\$ 25,875</u>	<u>\$ 3,692,540</u>	<u>\$ 466,331</u>	<u>\$ 591,852</u>	<u>\$ 37,708,118</u>
\$ 25,875	\$ -	\$ -	\$ -	\$ 7,428,630
<u>-</u>	<u>3,692,540</u>	<u>466,331</u>	<u>591,852</u>	<u>30,279,488</u>
<u>\$ 25,875</u>	<u>\$ 3,692,540</u>	<u>\$ 466,331</u>	<u>\$ 591,852</u>	<u>\$ 37,708,118</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Year Ended October 31, 2024

	1961 Sales Tax Bonds		1985 Sales Tax Bonds	
	Sinking Fund	Reserve Fund	Sinking Fund	Reserve Fund
Revenues:				
Taxes -				
Ad valorem	\$ -	\$ -	\$ -	\$ -
Sales and use	14,482,998	-	10,624,768	-
Investment earnings	243,926	478,033	179,376	452,696
Total revenues	<u>14,726,924</u>	<u>478,033</u>	<u>10,804,144</u>	<u>452,696</u>
Expenditures:				
Current -				
General government	-	-	-	-
Debt service -				
Principal retirement	9,315,000	-	5,885,000	-
Interest and fiscal charges	4,092,318	-	3,930,323	-
Total debt service	<u>13,407,318</u>	<u>-</u>	<u>9,815,323</u>	<u>-</u>
Total expenditures	<u>13,407,318</u>	<u>-</u>	<u>9,815,323</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>1,319,606</u>	<u>478,033</u>	<u>988,821</u>	<u>452,696</u>
Other financing sources (uses):				
Transfers in	145,509	639,041	192,700	751,879
Transfers out	<u>(1,308,951)</u>	<u>(418,855)</u>	<u>(1,041,522)</u>	<u>(403,016)</u>
Total other financing sources (uses)	<u>(1,163,442)</u>	<u>220,186</u>	<u>(848,822)</u>	<u>348,863</u>
Net change in fund balances	156,164	698,219	139,999	801,559
Fund balances, beginning	<u>6,847,941</u>	<u>7,029,361</u>	<u>2,942,500</u>	<u>6,913,022</u>
Fund balances, ending	<u>\$ 7,004,105</u>	<u>\$ 7,727,580</u>	<u>\$ 3,082,499</u>	<u>\$ 7,714,581</u>

<u>Sewer Assessment Bonds</u>	<u>Contingencies Sinking Fund</u>	<u>Certificates of Indebtedness, Series 2011 Sinking Fund</u>	<u>Limited Tax Refunding Bonds Sinking Fund</u>	<u>Total</u>
\$ -	\$ 4,814,154	\$ -	\$ -	\$ 4,814,154
-	-	590,583	-	25,698,349
-	203,577	19,480	52,253	1,629,341
-	5,017,731	610,063	52,253	32,141,844
-	173,498	-	-	173,498
-	3,910,000	485,000	2,485,000	22,080,000
-	1,063,050	46,811	303,138	9,435,640
-	4,973,050	531,811	2,788,138	31,515,640
-	5,146,548	531,811	2,788,138	31,689,138
-	(128,817)	78,252	(2,735,885)	452,706
-	-	-	2,787,138	4,516,267
-	-	-	-	(3,172,344)
-	-	-	2,787,138	1,343,923
-	(128,817)	78,252	51,253	1,796,629
-	3,821,357	388,079	540,599	28,482,859
<u>\$ -</u>	<u>\$ 3,692,540</u>	<u>\$ 466,331</u>	<u>\$ 591,852</u>	<u>\$ 30,279,488</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Debt Service Fund
1961 Sales Tax Bonds Sinking Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Sales and use	\$ 12,956,137	\$ 13,187,796	\$ 14,482,998	\$ 1,295,202
Investment earnings	<u>147,361</u>	<u>236,013</u>	<u>243,926</u>	<u>7,913</u>
Total revenues	<u>13,103,498</u>	<u>13,423,809</u>	<u>14,726,924</u>	<u>1,303,115</u>
Expenditures:				
Debt service -				
Principal retirement	9,315,000	9,315,000	9,315,000	-
Interest and fiscal charges	<u>3,701,137</u>	<u>4,114,332</u>	<u>4,092,318</u>	<u>22,014</u>
Total expenditures	<u>13,016,137</u>	<u>13,429,332</u>	<u>13,407,318</u>	<u>22,014</u>
Excess of revenues over expenditures	<u>87,361</u>	<u>(5,523)</u>	<u>1,319,606</u>	<u>1,325,129</u>
Other financing sources (uses):				
Transfers in	147,361	147,361	145,509	(1,852)
Transfers out	<u>-</u>	<u>(1,308,951)</u>	<u>(1,308,951)</u>	<u>-</u>
Total other financing sources (uses)	<u>147,361</u>	<u>(1,161,590)</u>	<u>(1,163,442)</u>	<u>(1,852)</u>
Net change in fund balance	234,722	(1,167,113)	156,164	1,323,277
Fund balance, beginning	<u>6,847,941</u>	<u>6,847,941</u>	<u>6,847,941</u>	<u>-</u>
Fund balance, ending	<u>\$ 7,082,663</u>	<u>\$ 5,680,828</u>	<u>\$ 7,004,105</u>	<u>\$ 1,323,277</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Debt Service Fund
1961 Sales Tax Bonds Reserve Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ 74,547	\$ 350,164	\$ 478,033	\$ 127,869
Expenditures	-	-	-	-
Excess of revenues over expenditures	74,547	350,164	478,033	127,869
Other financing sources (uses):				
Transfers in	-	639,041	639,041	-
Transfers out	(74,547)	(424,547)	(418,855)	5,692
Total other financing sources (uses)	(74,547)	214,494	220,186	5,692
Net change in fund balance	-	564,658	698,219	133,561
Fund balance, beginning	7,029,361	7,029,361	7,029,361	-
Fund balance, ending	<u>\$ 7,029,361</u>	<u>\$ 7,594,019</u>	<u>\$ 7,727,580</u>	<u>\$ 133,561</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Debt Service Fund
1985 Sales Tax Bonds Sinking Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Sales and use	\$ 9,168,097	\$ 9,160,838	\$ 10,624,768	\$ 1,463,930
Investment earnings	109,497	180,285	179,376	(909)
Total revenues	<u>9,277,594</u>	<u>9,341,123</u>	<u>10,804,144</u>	<u>1,463,021</u>
Expenditures:				
Debt service -				
Principal retirement	5,885,000	5,885,000	5,885,000	-
Interest and fiscal charges	<u>3,328,097</u>	<u>3,942,533</u>	<u>3,930,323</u>	<u>12,210</u>
Total expenditures	<u>9,213,097</u>	<u>9,827,533</u>	<u>9,815,323</u>	<u>12,210</u>
Deficiency of revenues over expenditures	<u>64,497</u>	<u>(486,410)</u>	<u>988,821</u>	<u>1,475,231</u>
Other financing sources (uses):				
Transfers in	-	-	192,700	192,700
Transfers out	<u>(109,497)</u>	<u>(519,497)</u>	<u>(1,041,522)</u>	<u>(522,025)</u>
Total other financing sources (uses)	<u>(109,497)</u>	<u>(519,497)</u>	<u>(848,822)</u>	<u>(329,325)</u>
Net change in fund balance	(45,000)	(1,005,907)	139,999	1,145,906
Fund balance, beginning	<u>2,942,500</u>	<u>2,942,500</u>	<u>2,942,500</u>	<u>-</u>
Fund balance, ending	<u>\$ 2,897,500</u>	<u>\$ 1,936,593</u>	<u>\$ 3,082,499</u>	<u>\$ 1,145,906</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Debt Service Fund
1985 Sales Tax Bonds Reserve Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ 43,029	\$ 270,912	\$ 452,696	\$ 181,784
Expenditures	-	-	-	-
Excess of revenues over expenditures	43,029	270,912	452,696	181,784
Other financing sources (uses):				
Transfers in	-	751,879	751,879	-
Transfers out	(43,029)	(403,029)	(403,016)	13
Total other financing sources (uses)	(43,029)	348,850	348,863	13
Net change in fund balance	-	619,762	801,559	181,797
Fund balance, beginning	6,913,022	6,913,022	6,913,022	-
Fund balance, ending	<u>\$ 6,913,022</u>	<u>\$ 7,532,784</u>	<u>\$ 7,714,581</u>	<u>\$ 181,797</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana
Nonmajor Debt Service Fund
Contingencies Sinking Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 4,434,532	\$ 4,814,156	\$ 4,814,154	\$ (2)
Investment earnings	60,960	159,594	203,577	43,983
Total revenues	<u>4,495,492</u>	<u>4,973,750</u>	<u>5,017,731</u>	<u>43,981</u>
Expenditures:				
Current -				
General government	169,432	173,498	173,498	-
Debt service -				
Principal retirement	3,910,000	3,910,000	3,910,000	-
Interest and fiscal charges	1,064,950	1,064,950	1,063,050	1,900
Total debt service	<u>4,974,950</u>	<u>4,974,950</u>	<u>4,973,050</u>	<u>1,900</u>
Total expenditures	<u>5,144,382</u>	<u>5,148,448</u>	<u>5,146,548</u>	<u>1,900</u>
Net change in fund balance	(648,890)	(174,698)	(128,817)	45,881
Fund balance, beginning	<u>3,821,357</u>	<u>3,821,357</u>	<u>3,821,357</u>	-
Fund balance, ending	<u>\$ 3,172,467</u>	<u>\$ 3,646,659</u>	<u>\$ 3,692,540</u>	<u>\$ 45,881</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Debt Service Fund
Certificates of Indebtedness, Series 2011 Sinking Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Sales and use	\$ 531,812	\$ 541,490	\$ 590,583	\$ 49,093
Investment earnings	<u>4,482</u>	<u>16,565</u>	<u>19,480</u>	<u>2,915</u>
Total revenues	<u>536,294</u>	<u>558,055</u>	<u>610,063</u>	<u>52,008</u>
Expenditures:				
Debt service -				
Principal retirement	485,000	485,000	485,000	-
Interest and fiscal charges	<u>46,812</u>	<u>46,812</u>	<u>46,811</u>	<u>1</u>
Total expenditures	<u>531,812</u>	<u>531,812</u>	<u>531,811</u>	<u>1</u>
Net change in fund balance	4,482	26,243	78,252	52,009
Fund balance, beginning	<u>388,079</u>	<u>388,079</u>	<u>388,079</u>	<u>-</u>
Fund balance, ending	<u>\$ 392,561</u>	<u>\$ 414,322</u>	<u>\$ 466,331</u>	<u>\$ 52,009</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Debt Service Fund
Limited Tax Refunding Bonds Sinking Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2024

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ 12,568	\$ 12,568	\$ 52,253	\$ 39,685
Expenditures:				
Debt service -				
Principal retirement	2,485,000	2,485,000	2,485,000	-
Interest and fiscal charges	304,739	304,739	303,138	1,601
Total expenditures	2,789,739	2,789,739	2,788,138	1,601
Deficiency of revenues over expenditures	(2,777,171)	(2,777,171)	(2,735,885)	41,286
Other financing sources (uses):				
Transfers in	2,787,139	2,787,139	2,787,138	(1)
Net change in fund balance	9,968	9,968	51,253	41,285
Fund balance, beginning	540,599	540,599	540,599	-
Fund balance, ending	\$ 550,567	\$ 550,567	\$ 591,852	\$ 41,285

**Nonmajor
Capital Projects Funds**

Nonmajor Governmental Funds

Capital Projects Funds

Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

City LA DOTD Projects Fund – this fund is used to account for funding provided by LA Department of Transportation which is to be expended on construction projects approved by the State Legislature on state roads that the City of Lafayette has taken responsibility of.

Parish LA DOTD Projects Fund – this fund is used to account for funding provided by the LA Department of Transportation which is to be expended on construction projects approved by the State Legislature on state roads that the Parish of Lafayette has taken responsibility of.

City Combined Bond Construction Fund – this fund is to account for the proceeds from bond issues used to finance capital improvement projects within the City of Lafayette. These bond issues are secured and payable from a pledge and dedication of the proceeds of either the 1961 City sales and use tax or the 1985 City sales and use tax.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Balance Sheet
Nonmajor Capital Projects Funds
October 31, 2024

	City LA DOTD Projects	Parish LA DOTD Projects	City Combined Bond Construction	Total
ASSETS				
Cash and interest-bearing deposits	\$ 527,071	\$ 5,521,301	\$ 9,654,730	\$ 15,703,102
Investments	2,015,291	21,111,052	36,915,489	60,041,832
Accrued interest receivable	18,203	190,688	333,442	542,333
Total assets	<u>\$ 2,560,565</u>	<u>\$ 26,823,041</u>	<u>\$ 46,903,661</u>	<u>\$ 76,287,267</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Contracts payable	\$ 231	\$ 75,887	\$ 5,856,697	\$ 5,932,815
Retainage payable	-	-	1,138,223	1,138,223
Due to other funds	-	-	52,851	52,851
Total liabilities	231	75,887	7,047,771	7,123,889
Fund balances:				
Restricted - Capital expenditures	<u>2,560,334</u>	<u>26,747,154</u>	<u>39,855,890</u>	<u>69,163,378</u>
Total liabilities and fund balances	<u>\$ 2,560,565</u>	<u>\$ 26,823,041</u>	<u>\$ 46,903,661</u>	<u>\$ 76,287,267</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended October 31, 2024

	City LA DOTD Projects	Parish LA DOTD Projects	City Combined Bond Construction	Total
Revenues:				
Intergovernmental -				
State funds:				
Grants	\$ -	\$ 15,250,000	\$ -	\$ 15,250,000
Investment earnings	<u>132,441</u>	<u>1,171,386</u>	<u>1,464,048</u>	<u>2,767,875</u>
Total revenues	<u>132,441</u>	<u>16,421,386</u>	<u>1,464,048</u>	<u>18,017,875</u>
Expenditures:				
Current -				
General government	-	-	77,877	77,877
Debt service -				
Debt issuance costs	-	-	696,480	696,480
Capital outlay	<u>60,060</u>	<u>835,801</u>	<u>27,821,343</u>	<u>28,717,204</u>
Total expenditures	<u>60,060</u>	<u>835,801</u>	<u>28,595,700</u>	<u>29,491,561</u>
Excess (deficiency) of revenues over expenditures	<u>72,381</u>	<u>15,585,585</u>	<u>(27,131,652)</u>	<u>(11,473,686)</u>
Other financing sources (uses):				
Issuance of long-term debt	-	-	49,930,000	49,930,000
Premium from issuance of debt	-	-	4,359,021	4,359,021
Transfers out	<u>-</u>	<u>-</u>	<u>(2,120,873)</u>	<u>(2,120,873)</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>52,168,148</u>	<u>52,168,148</u>
Net change in fund balances	72,381	15,585,585	25,036,496	40,694,462
Fund balances, beginning	<u>2,487,953</u>	<u>11,161,569</u>	<u>14,819,394</u>	<u>28,468,916</u>
Fund balances, ending	<u>\$ 2,560,334</u>	<u>\$ 26,747,154</u>	<u>\$ 39,855,890</u>	<u>\$ 69,163,378</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
City LA DOTD Projects
For the Year Ended October 31, 2024

	<u>Project Authorization</u>	<u>Expenditures</u> <u>Prior Years</u>	<u>Current Year</u>	<u>Balance of Incomplete Projects</u>
Street projects:				
Pinhook Road Improvements	\$ 2,093,815	\$ 2,092,118	\$ 1,697	\$ -
Pinhook Turn Lane	<u>2,606,185</u>	<u>248,845</u>	<u>58,363</u>	<u>2,298,977</u>
	<u>\$ 4,700,000</u>	<u>\$ 2,340,963</u>	<u>\$ 60,060</u>	<u>\$ 2,298,977</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
Parish LA DOTD Projects
For the Year Ended October 31, 2024

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
E. Broussard at Robley Roundabout	\$ 2,500,000	\$ 62,506	\$ 456,003	\$ 1,981,491
Duhon at W. Broussard Roundabout	2,500,000	123,941	88,030	2,288,029
Duhon Road Improvements	6,000,000	-	-	6,000,000
Ridge/Rue du Belier Improvements	15,250,000	-	291,768	14,958,232
	<u>\$ 26,250,000</u>	<u>\$ 186,447</u>	<u>\$ 835,801</u>	<u>\$ 25,227,752</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
City Combined Bond Construction
For the Year Ended October 31, 2024

		Expenditures		Balance of
	Project Authorization	Prior Years	Current Year	Incomplete Projects
Street projects:				
Blue Bird Drive Extension Widening	\$ 2,549,498	\$ 176,489	\$ 1,597,355	\$ 775,654
Bridge Replacements	5,869,362	239,676	759,845	4,869,841
Downtown Sidewalks/Curbs/Overlay	820,000	136,700	124,272	559,028
Duhon Road Widening	1,307,987	207,523	53,384	1,047,080
E. Pont Des Mouton Rd Wide Phase II	1,546,203	1,445,469	5,981	94,753
Frem Boustany Extension	526,270	510,732	5,102	10,436
N St Antoine Ext-Pont Des Mouton	2,324,285	702,066	331,404	1,290,815
Pecan/Buick/Pine/Chestr Sidewalk	450,000	35,622	222,888	191,490
Pinhook/Kaliste Saloom Turn Lane	250,000	79,416	-	170,584
Polly Lane Extension	561,085	559,153	-	1,932
Simcoe Street Corridor Phase II	21,842	21,842	-	-
South City Park Extension	789,767	789,767	-	-
University Corridor Initiative	1,600,000	1,599,985	-	15
University Cor-2019A/189	3,000,000	-	-	3,000,000
Verot School - Pinhook/Vincent	6,308	6,308	-	-
W Willow Street Widening	43,567	43,567	-	-
N St Antoine Street Extension	9,600,000	8,230	-	9,591,770
New River Oaks Pump Station	30,171	25,171	-	5,000
Downtown Street/Sidewalk Phase III	283,445	169,154	6,914	107,377
Johnston Street Relighting	250,000	176,100	23,900	50,000
Lake Farm Rd Ext (Frem/Verot)	267,381	51,705	127,701	87,975
MPO LA-182/Renaud Roundabout MTC	100,000	77,141	10,166	12,693
Lake Farm Rd Ext (Kal/Settlers)	86,000	889	44,449	40,662
General Sidewalk Improvements	500,000	227,333	9,990	262,677
St Mary/ St Landry ADA Sidewalk Imp	125,000	49,753	-	75,247
	<u>32,908,171</u>	<u>7,339,791</u>	<u>3,323,351</u>	<u>22,245,029</u>
Drainage projects:				
Concrete Coulee Renovations	2,201,006	615,464	1,486,799	98,743
Coulee Bend Improvements	174,598	174,598	-	-
Walker Road Drainage	3,190,495	3,166,815	-	23,680
Storm Water Division	4,130,716	3,918,018	31,719	180,979
City Storm Water Diversion	2,685,879	586,152	2,000,000	99,727
River Oaks Detention	231,300	220	-	231,080
	<u>12,613,994</u>	<u>8,461,267</u>	<u>3,518,518</u>	<u>634,209</u>
				(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
City Combined Bond Construction (Continued)
For the Year Ended October 31, 2024

		Expenditures		Balance of
	Project Authorization	Prior Years	Current Year	Incomplete Projects
Park and Recreation projects:				
Girard Park Improvements	300,000	294,354	-	5,646
Atheletic Facilities	2,000,000	5,500	-	1,994,500
Park Improvements - City Wide	364,767	301,818	23,863	39,086
Recreation Center Improvements	650,000	553,176	558	96,266
Tennis Facility Improvements	253,958	150,536	22,685	80,737
MLK Pool Enclosure	800,000	6,150	-	793,850
Moore Park Complex	12,700,000	488,001	9,202,547	3,009,452
Biking/Walking Trail	5,340,000	1,012,267	-	4,327,733
Brown Park	13,934,957	2,160,218	9,626,186	2,148,553
	<u>36,365,947</u>	<u>4,994,285</u>	<u>18,875,839</u>	<u>12,495,823</u>
Building projects:				
Fire Station No. 3	2,977,553	2,977,553	-	-
City Court and Marshal Complex	9,500,000	36,737	69,528	9,393,735
Fire Station No. 5	2,187,013	17,262	379,806	1,789,945
Fire Station #2 Renovations	1,004,853	-	946,166	58,687
Fire Station #6 Rebuilding	708,135	-	708,135	-
	<u>16,377,554</u>	<u>3,031,552</u>	<u>2,103,635</u>	<u>11,242,367</u>
	<u>\$ 98,265,666</u>	<u>\$ 23,826,895</u>	<u>\$ 27,821,343</u>	<u>\$ 46,617,428</u>

**Nonmajor
Enterprise Funds**

Nonmajor Enterprise Funds

Enterprise funds account for operations: (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Environmental Services Disposal Fund - this fund is to account for the revenues, expenses, and fixed assets associated with the operations of the Environmental Quality Division which consists of compost disposal, solid waste disposal and other environmental issues in Lafayette Parish.

CNG Service Station Fund - this fund is to account for the revenues and expenses associated with the operation and maintenance of the Compressed Natural Gas (CNG) service station which services both public and private vehicles.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Net Position
Nonmajor Enterprise Funds
October 31, 2024
With Comparative Totals for October 31, 2023

	2024			
	Environmental Services Disposal	CNG Service Station	Total Nonmajor Enterprise Funds	2023
ASSETS				
CURRENT ASSETS				
Cash and interest-bearing deposits	\$ 1,200,466	\$ 165,043	\$ 1,365,509	\$ 1,498,245
Investments	4,586,744	631,052	5,217,796	5,889,524
Accounts receivable, net	2,516,025	-	2,516,025	2,465,346
Accrued interest receivable	41,430	5,700	47,130	38,194
Due from other funds	1,907,124	-	1,907,124	2,003,048
Total current assets	<u>10,251,789</u>	<u>801,795</u>	<u>11,053,584</u>	<u>11,894,357</u>
NONCURRENT ASSETS				
Capital assets:				
Construction in progress	84,540	-	84,540	-
Land	3,147,688	-	3,147,688	3,147,688
Buildings and site improvements, net	65,177	1,825,624	1,890,801	72,040
Equipment, net	1,827,878	-	1,827,878	608,165
Total noncurrent assets	<u>5,125,283</u>	<u>1,825,624</u>	<u>6,950,907</u>	<u>3,827,893</u>
Total assets	<u>15,377,072</u>	<u>2,627,419</u>	<u>18,004,491</u>	<u>15,722,250</u>
DEFERRED OUTFLOWS OF RESOURCES				
Other postemployment benefits	27,485	-	27,485	35,767
Pensions	246,803	-	246,803	525,855
	<u>274,288</u>	<u>-</u>	<u>274,288</u>	<u>561,622</u>
LIABILITIES				
CURRENT LIABILITIES				
Accounts payable	1,301,288	8,676	1,309,964	2,914,989
Accrued salaries and benefits	85,107	-	85,107	76,773
Unearned revenue	327,460	-	327,460	1,812
Compensated absences	60,439	-	60,439	63,474
Other postemployment benefits	5,812	-	5,812	-
Net pension liability	84,012	-	84,012	-
Total current liabilities	<u>1,864,118</u>	<u>8,676</u>	<u>1,872,794</u>	<u>3,057,048</u>
NONCURRENT LIABILITIES				
Compensated absences	68,526	-	68,526	62,860
Other postemployment benefits	88,218	-	88,218	102,287
Net pension liability	388,325	-	388,325	895,719
Total noncurrent liabilities	<u>545,069</u>	<u>-</u>	<u>545,069</u>	<u>1,060,866</u>
Total liabilities	<u>2,409,187</u>	<u>8,676</u>	<u>2,417,863</u>	<u>4,117,914</u>
DEFERRED INFLOWS OF RESOURCES				
Other postemployment benefits	24,821	-	24,821	23,337
Pensions	111,406	-	111,406	141,657
Total deferred inflows of resources	<u>136,227</u>	<u>-</u>	<u>136,227</u>	<u>164,994</u>
NET POSITION				
Net investment in capital assets	5,125,283	1,825,624	6,950,907	3,827,893
Unrestricted	7,980,663	793,119	8,773,782	8,173,071
Total net position	<u>\$ 13,105,946</u>	<u>\$ 2,618,743</u>	<u>\$ 15,724,689</u>	<u>\$ 12,000,964</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Nonmajor Enterprise Funds
For the Year Ended October 31, 2024
With Comparative Actual Amounts for the Year Ended October 31, 2023

	2024			
	Environmental Services Disposal	CNG Service Station	Total Nonmajor Enterprise Funds	2023
Operating revenues:				
Charges for services	\$ 20,297,243	\$ 166,596	\$ 20,463,839	\$ 20,699,453
Miscellaneous	348,648	-	348,648	669,108
Total operating revenues	<u>20,645,891</u>	<u>166,596</u>	<u>20,812,487</u>	<u>21,368,561</u>
Operating expenses:				
Production, collection and cost of services	17,619,670	52,301	17,671,971	18,720,612
Administrative and general	1,454,156	52,383	1,506,539	1,301,458
Depreciation	197,628	63,965	261,593	151,673
Total operating expenses	<u>19,271,454</u>	<u>168,649</u>	<u>19,440,103</u>	<u>20,173,743</u>
Operating income (loss)	<u>1,374,437</u>	<u>(2,053)</u>	<u>1,372,384</u>	<u>1,194,818</u>
Nonoperating revenues (expenses):				
Investment earnings	287,656	37,468	325,124	218,987
Gain (loss) on disposal of capital assets	121,794	-	121,794	(391,960)
Non-employer pension contributions	19,235	-	19,235	19,937
Total nonoperating revenues (expenses)	<u>428,685</u>	<u>37,468</u>	<u>466,153</u>	<u>(153,036)</u>
Income (loss) before transfers	1,803,122	35,415	1,838,537	1,041,782
Capital contributions	-	1,889,588	1,889,588	-
Transfers out	<u>(4,400)</u>	<u>-</u>	<u>(4,400)</u>	<u>(4,040)</u>
Change in net position	1,798,722	1,925,003	3,723,725	1,037,742
Net position, beginning	<u>11,307,224</u>	<u>693,740</u>	<u>12,000,964</u>	<u>10,963,222</u>
Net position, ending	<u>\$ 13,105,946</u>	<u>\$ 2,618,743</u>	<u>\$ 15,724,689</u>	<u>\$ 12,000,964</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended October 31, 2024
With Comparative Actual Amounts for the Year Ended October 31, 2023

	2024			
	Environmental Services Disposal	CNG Service Station	Total Nonmajor Enterprise Funds	2023
Cash flows from operating activities:				
Receipts from customers	\$ 20,342,488	\$ 166,596	\$ 20,509,084	\$ 20,722,954
Payments to suppliers for goods and services	(19,416,348)	(106,066)	(19,522,414)	(18,328,782)
Payments to employees and for employee related costs	(1,403,846)	-	(1,403,846)	(1,318,051)
Other receipts	674,296	-	674,296	669,340
Net cash provided by operating activities	<u>196,590</u>	<u>60,530</u>	<u>257,120</u>	<u>1,745,461</u>
Cash flows from noncapital financing activities:				
Transfers in (out)	<u>(4,400)</u>	<u>-</u>	<u>(4,400)</u>	<u>(4,040)</u>
Cash flows from capital and related financing activities:				
Purchase of capital assets	<u>(1,373,371)</u>	<u>-</u>	<u>(1,373,371)</u>	<u>(61,061)</u>
Cash flows from investing activities:				
Interest earnings	245,594	31,395	276,989	149,215
Purchases of investments	<u>779,773</u>	<u>(68,847)</u>	<u>710,926</u>	<u>(1,558,961)</u>
Net cash provided (used) by investing activities	<u>1,025,367</u>	<u>(37,452)</u>	<u>987,915</u>	<u>(1,409,746)</u>
Net increase (decrease) in cash and cash equivalents	(155,814)	23,078	(132,736)	270,614
Balances, beginning of the year	<u>1,356,280</u>	<u>141,965</u>	<u>1,498,245</u>	<u>1,227,631</u>
Balances, end of the year	<u>\$ 1,200,466</u>	<u>\$ 165,043</u>	<u>\$ 1,365,509</u>	<u>\$ 1,498,245</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:				
Operating income (loss)	\$ 1,374,437	\$ (2,053)	\$ 1,372,384	\$ 1,194,818
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	197,628	63,965	261,593	151,673
Pension expense (benefit)	(155,198)	-	(155,198)	10,480
OPEB expense	1,509	-	1,509	346
Change in assets and liabilities:				
Receivables	(50,679)	-	(50,679)	229,689
Accounts and other payables	(1,595,310)	(1,382)	(1,596,692)	364,060
Due from/to other funds	95,924	-	95,924	(206,188)
Unearned revenue	325,648	-	325,648	232
Compensated absences	<u>2,631</u>	<u>-</u>	<u>2,631</u>	<u>351</u>
Net cash provided by operating activities	<u>\$ 196,590</u>	<u>\$ 60,530</u>	<u>\$ 257,120</u>	<u>\$ 1,745,461</u>
Noncash investing, capital and financing activities:				
Gain (loss) on disposal of capital assets	<u>\$ 121,794</u>	<u>\$ -</u>	<u>\$ 121,794</u>	<u>\$ (391,960)</u>
Increase in fair value of investments	<u>\$ 35,206</u>	<u>\$ 3,993</u>	<u>\$ 39,199</u>	<u>\$ 50,870</u>

Internal Service Funds

Internal Service Funds

Internal Service funds account for the financing of goods or services provided by one department or agency to other department or agencies of the governmental unit, or to other governmental units, on a cost-reimbursement basis.

Central Vehicle Maintenance Fund – this fund manages, maintains, and repairs LCG fleet vehicles consisting predominately of City buses, public safety vehicles, and various heavy equipment.

Self-Insurance Fund - this fund is also called the Risk Management Fund. This fund is used to account for self-insurance activities involving property damage, worker's compensation, and general liability claims.

Group Hospitalization Fund - this fund is used to account for self-insurance activities involving medical care claims and payment of insurance premiums by LCG's employees, retirees, and dependents.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Net Position
Internal Service Funds
October 31, 2024

	Central Vehicle Maintenance	Self- Insurance	Group Hospital- ization	Total
ASSETS				
CURRENT ASSETS				
Cash and interest-bearing deposits	\$ 32,336	\$ -	\$ 7,244,212	\$ 7,276,548
Investments	123,640	-	27,698,717	27,822,357
Accounts receivable, net	235	229,981	1,163,464	1,393,680
Accrued interest receivable	1,117	-	250,191	251,308
Due from other funds	552,760	974,659	-	1,527,419
Inventories, net	557,725	-	-	557,725
Prepaid items	-	1,305,000	102,800	1,407,800
Total current assets	<u>1,267,813</u>	<u>2,509,640</u>	<u>36,459,384</u>	<u>40,236,837</u>
NONCURRENT ASSETS				
Capital assets:				
Buildings, net	78,583	-	-	78,583
Equipment, net	566,134	-	-	566,134
Total noncurrent assets	<u>644,717</u>	<u>-</u>	<u>-</u>	<u>644,717</u>
Total assets	<u>\$ 1,912,530</u>	<u>\$ 2,509,640</u>	<u>\$ 36,459,384</u>	<u>\$ 40,881,554</u>
CURRENT LIABILITIES				
Cash overdraft	\$ -	\$ 562,303	\$ -	\$ 562,303
Accounts payable	364,682	249,624	11,327	625,633
Accrued salaries and benefits	79,306	-	87,132	166,438
Unearned revenue	-	-	-	-
Due to other funds	884	20,859	-	21,743
Unpaid claims liability	-	11,330,678	1,311,509	12,642,187
Compensated absences	58,372	-	-	58,372
Total current liabilities	<u>503,244</u>	<u>12,163,464</u>	<u>1,409,968</u>	<u>14,076,676</u>
NONCURRENT LIABILITIES				
Claims payable	-	6,911,431	-	6,911,431
Compensated absences	79,298	-	-	79,298
Total noncurrent liabilities	<u>79,298</u>	<u>6,911,431</u>	<u>-</u>	<u>6,990,729</u>
Total liabilities	<u>582,542</u>	<u>19,074,895</u>	<u>1,409,968</u>	<u>21,067,405</u>
NET POSITION				
Net investment in capital assets	644,717	-	-	644,717
Unrestricted (deficit)	685,271	(16,565,255)	35,049,416	19,169,432
Total net position (deficit)	<u>1,329,988</u>	<u>(16,565,255)</u>	<u>35,049,416</u>	<u>19,814,149</u>
Total liabilities and net position	<u>\$ 1,912,530</u>	<u>\$ 2,509,640</u>	<u>\$ 36,459,384</u>	<u>\$ 40,881,554</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
For the Year Ended October 31, 2024

	Central Vehicle Maintenance	Self- Insurance	Group Hospital- ization	Total
Operating revenues:				
Charges for services	\$ 9,085,956	\$ 13,812,632	\$ 29,592,553	\$ 52,491,141
Miscellaneous	<u>20,270</u>	<u>679,222</u>	<u>136,373</u>	<u>835,865</u>
Total operating revenues	<u>9,106,226</u>	<u>14,491,854</u>	<u>29,728,926</u>	<u>53,327,006</u>
Operating expenses:				
Cost of services rendered	8,962,930	13,883,327	26,398,801	49,245,058
Depreciation	<u>104,451</u>	<u>-</u>	<u>-</u>	<u>104,451</u>
Total operating expenses	<u>9,067,381</u>	<u>13,883,327</u>	<u>26,398,801</u>	<u>49,349,509</u>
Operating income (loss)	<u>38,845</u>	<u>608,527</u>	<u>3,330,125</u>	<u>3,977,497</u>
Nonoperating revenues (expenses):				
Investment earnings	37,433	58,930	2,010,219	2,106,582
Loss on sale/disposal of assets	<u>(404,896)</u>	<u>-</u>	<u>-</u>	<u>(404,896)</u>
Total nonoperating revenues (expenses)	<u>(367,463)</u>	<u>58,930</u>	<u>2,010,219</u>	<u>1,701,686</u>
Income (loss) before transfers	(328,618)	667,457	5,340,344	5,679,183
Transfers out	<u>(605,037)</u>	<u>-</u>	<u>-</u>	<u>(605,037)</u>
Change in net position	(933,655)	667,457	5,340,344	5,074,146
Net position (deficit), beginning	<u>2,263,643</u>	<u>(17,232,712)</u>	<u>29,709,072</u>	<u>14,740,003</u>
Net position (deficit), ending	<u>\$ 1,329,988</u>	<u>\$ (16,565,255)</u>	<u>\$ 35,049,416</u>	<u>\$ 19,814,149</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended October 31, 2024

	Central Vehicle Maintenance	Self- Insurance	Group Hospital- ization	Total
Cash flows from operating activities:				
Receipts from customers	\$ 9,144,025	\$ -	\$ -	\$ 9,144,025
Receipts from insured	-	13,736,709	29,909,717	43,646,426
Payments to suppliers for goods and services	(6,841,146)	(8,605,791)	(2,420,710)	(17,867,647)
Payments to employees and for employee related costs	(2,161,416)	-	(88,067)	(2,249,483)
Payments for claims	-	(7,564,974)	(24,514,744)	(32,079,718)
Other receipts	20,270	679,222	133,140	832,632
Net cash provided (used) by operating activities	<u>161,733</u>	<u>(1,754,834)</u>	<u>3,019,336</u>	<u>1,426,235</u>
Cash flows from noncapital financing activities:				
Transfers out	<u>(1,133,490)</u>	-	-	<u>(1,133,490)</u>
Cash flows from capital and related financing activities:				
Purchase of capital assets	<u>(109,912)</u>	-	-	<u>(109,912)</u>
Cash flows from investing activities:				
Interest earnings	37,502	61,785	1,742,807	1,842,094
Sales (purchases) of investments	834,180	1,350,964	(3,602,293)	(1,417,149)
Net cash provided (used) by investing activities	<u>871,682</u>	<u>1,412,749</u>	<u>(1,859,486)</u>	<u>424,945</u>
Net increase (decrease) in cash and cash equivalents	(209,987)	(342,085)	1,159,850	607,778
Balances, beginning of the year	<u>242,323</u>	<u>342,085</u>	<u>6,084,362</u>	<u>6,668,770</u>
Balances, end of the year	<u>\$ 32,336</u>	<u>\$ -</u>	<u>\$ 7,244,212</u>	<u>\$ 7,276,548</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	\$ 38,845	\$ 608,527	\$ 3,330,125	\$ 3,977,497
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	104,451	-	-	104,451
Change in assets and liabilities:				
Receivables	58,069	(75,923)	317,164	299,310
Inventories	(23,267)	-	-	(23,267)
Prepaid items	-	(815,000)	-	(815,000)
Accounts and other payables	815	(2,099,603)	(624,720)	(2,723,508)
Unearned revenue	-	-	(3,233)	(3,233)
Due from/to other funds	(20,052)	627,165	-	607,113
Compensated absences	2,872	-	-	2,872
Net cash provided (used) by operating activities	<u>\$ 161,733</u>	<u>\$ (1,754,834)</u>	<u>\$ 3,019,336</u>	<u>\$ 1,426,235</u>
Noncash investing, capital and financing activities:				
Increase in fair value of investments	<u>\$ 4,993</u>	<u>\$ 5,868</u>	<u>\$ 172,369</u>	<u>\$ 183,230</u>
Gain on disposal of capital assets	<u>\$ (404,896)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (404,896)</u>

Fiduciary Funds

Fiduciary Funds

Custodial funds are used to account for short-term custodial collections on resources on behalf of another individual, entity, or government.

Property Tax Escrow Fund - this fund accounts for proceeds of ad valorem taxes assessed by the City that were paid under protest by the taxpayer.

Police Evidence Fund – this fund is used to account for seized and/or forfeited funds related to police investigations.

Civil Court Operating Fund - this fund accounts for the monies held (bonds posted) by plaintiffs to cover estimated court costs in connection with civil and criminal suits. Any monies remaining after settlement of the suits are refunded to the plaintiffs.

Court Cost Bond Fund - this fund accounts for the monies held (bonds posted) by plaintiffs to cover estimated court costs in connection with civil and criminal suits. Any monies remaining after settlement of the suits are refunded to the plaintiffs.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Fiduciary Net Position
Custodial Funds
October 31, 2024

	Property Tax Escrow Fund	Police Evidence Fund	Civil Court Operating Fund	Court Cost Bond Fund	Total
ASSETS					
Cash and interest-bearing deposits	\$ 11,937	\$ 1,266,900	\$ 781,429	\$ 102,547	\$ 2,162,813
Investments	45,643	-	-	-	45,643
Accrued interest receivable	413	-	-	-	413
Total assets	<u>57,993</u>	<u>1,266,900</u>	<u>781,429</u>	<u>102,547</u>	<u>2,208,869</u>
LIABILITIES					
Other payables	-	-	-	-	-
NET POSITION					
Restricted for individuals, organizations and other governments	<u>\$ 57,993</u>	<u>\$ 1,266,900</u>	<u>\$ 781,429</u>	<u>\$ 102,547</u>	<u>\$ 2,208,869</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended October 31, 2024

	Property Tax Escrow Fund	Police Evidence Fund	Civil Court Operating Fund	Court Cost Bond Fund	Total
ADDITIONS					
Bonds posted	\$ -	\$ -	\$ -	\$ 2,543,281	\$ 2,543,281
Court costs	-	-	832,551	-	832,551
Interest	10	207,410	-	-	207,420
Total additions	<u>10</u>	<u>207,410</u>	<u>832,551</u>	<u>2,543,281</u>	<u>3,583,252</u>
DEDUCTIONS					
Refunds to individuals/businesses	-	-	225,580	-	225,580
Payments to other governments	-	-	338,071	1,547,529	1,885,600
Other reductions	-	-	301,085	966,555	1,267,640
Bank service charges	-	-	-	138	138
Total deductions	<u>-</u>	<u>-</u>	<u>864,736</u>	<u>2,514,222</u>	<u>3,378,958</u>
Change in net position	10	207,410	(32,185)	29,059	204,294
Net position, beginning of year	<u>57,983</u>	<u>1,059,490</u>	<u>813,614</u>	<u>73,488</u>	<u>2,004,575</u>
Net position, end of year	<u>\$ 57,993</u>	<u>\$ 1,266,900</u>	<u>\$ 781,429</u>	<u>\$ 102,547</u>	<u>\$ 2,208,869</u>

**Nonmajor
Discretely Presented
Component Units**

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Net Position - Nonmajor Discretely Presented Component Units
October 31, 2024

	Downtown Development Authority	City Court of Lafayette
ASSETS		
CURRENT ASSETS:		
Cash and interest-bearing deposits	\$ 609,577	\$ 3,363,043
Restricted cash and interest-bearing deposits	-	-
Investments	-	-
Accounts receivable, net	115,475	19,532
Due from primary government	-	-
Due from other governmental agencies	524,435	-
Inventories	-	-
Prepaid items	-	-
Total current assets	<u>1,249,487</u>	<u>3,382,575</u>
NONCURRENT ASSETS:		
Restricted cash and interest-bearing deposits	-	-
Capital assets:		
Non-depreciable	-	-
Depreciable, net	84,467	748,026
Total noncurrent assets	<u>84,467</u>	<u>748,026</u>
Total assets	<u>1,333,954</u>	<u>4,130,601</u>
DEFERRED OUTFLOWS OF RESOURCES		
Other post-employment benefits	-	-
Pensions	206,673	-
Total deferred outflows of resources	<u>206,673</u>	<u>-</u>
LIABILITIES		
CURRENT LIABILITIES:		
Accounts and other payables	-	-
Due to primary government	-	-
Due to other governmental agencies	-	-
Unearned revenue	-	-
Deposits	-	-
Current portion of long-term liabilities-		
Compensated absences	14,205	-
Bonds and leases	-	-
Total current liabilities	<u>14,205</u>	<u>-</u>
NONCURRENT LIABILITIES:		
Noncurrent portion of long-term liabilities-		
Compensated absences	-	-
Bonds and leases	-	-
Other post-employment benefits	-	-
Net pension liability	154,335	-
Total noncurrent liabilities	<u>154,335</u>	<u>-</u>
Total liabilities	<u>168,540</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES		
Property taxes	-	-
Other post-employment benefits	-	-
Pensions	19,928	-
Total deferred inflows of resources	<u>19,928</u>	<u>-</u>
NET POSITION		
Net investment in capital assets	84,467	1,073,356
Restricted for (Note 23):		
Capital projects	-	-
Debt service	-	-
External legal constraints/programs	-	558,879
Unrestricted	1,267,692	2,498,366
Total net position	<u>\$ 1,352,159</u>	<u>\$ 4,130,601</u>

Lafayette Parish Waterworks District North	Lafayette Parish Waterworks District South	Lafayette Parish Bayou Vermilion District	Lafayette Parish Communication District	Total
\$ 2,063,111	\$ 1,304,168	\$ 2,646,766	\$ 2,407,797	\$ 12,394,462
-	-	-	-	-
-	-	-	9,204,459	9,204,459
527,965	348,908	252,692	457,319	1,721,891
-	-	-	18,350	18,350
-	-	2,110,148	-	2,634,583
-	350,560	30,091	-	380,651
38,274	19,865	67,644	17,029	142,812
<u>2,629,350</u>	<u>2,023,501</u>	<u>5,107,341</u>	<u>12,104,954</u>	<u>26,497,208</u>
2,208,634	1,623,255	-	-	3,831,889
-	127,111	152,000	211,585	490,696
<u>6,033,341</u>	<u>10,937,095</u>	<u>3,191,345</u>	<u>14,196,333</u>	<u>35,190,607</u>
<u>8,241,975</u>	<u>12,687,461</u>	<u>3,343,345</u>	<u>14,407,918</u>	<u>39,513,192</u>
<u>10,871,325</u>	<u>14,710,962</u>	<u>8,450,686</u>	<u>26,512,872</u>	<u>66,010,400</u>
-	-	-	(8,140)	(8,140)
-	-	389,538	764,082	1,360,293
-	-	<u>389,538</u>	<u>755,942</u>	<u>1,352,153</u>
282,584	187,722	201,781	485,953	1,158,040
-	-	-	102,701	102,701
-	-	5,203	18,350	23,553
465,259	516,950	25,881	18,175	1,026,265
193,370	64,525	-	-	257,895
-	-	-	-	14,205
<u>417,000</u>	<u>489,268</u>	<u>177,504</u>	<u>-</u>	<u>1,083,772</u>
<u>1,358,213</u>	<u>1,258,465</u>	<u>410,369</u>	<u>625,179</u>	<u>3,666,431</u>
-	-	45,705	715,349	761,054
634,680	2,970,726	2,986,603	-	6,592,009
-	-	-	167,508	167,508
-	-	267,526	265,422	687,283
<u>634,680</u>	<u>2,970,726</u>	<u>3,299,834</u>	<u>1,148,279</u>	<u>8,207,854</u>
<u>1,992,893</u>	<u>4,229,191</u>	<u>3,710,203</u>	<u>1,773,458</u>	<u>11,874,285</u>
-	-	2,324,534	-	2,324,534
-	-	-	(7,540)	(7,540)
-	-	47,815	127,108	194,851
-	-	<u>2,372,349</u>	<u>119,568</u>	<u>2,511,845</u>
5,398,661	8,099,083	3,289,044	14,407,918	32,352,529
-	-	2,273	-	2,273
1,370,684	582,524	726,049	-	2,679,257
-	-	-	-	558,879
<u>2,109,087</u>	<u>1,800,164</u>	<u>(1,259,694)</u>	<u>10,967,870</u>	<u>17,383,485</u>
<u>\$ 8,878,432</u>	<u>\$ 10,481,771</u>	<u>\$ 2,757,672</u>	<u>\$ 25,375,788</u>	<u>\$ 52,976,423</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Activities - Nonmajor Discretely Presented Component Units
For the Year Ended October 31, 2024

	Downtown Development Authority	City Court of Lafayette
Expenses	<u>\$ 566,926</u>	<u>\$ 2,904,588</u>
Program revenues:		
Charges for services	-	405,683
Operating grants and contributions	-	2,334,318
Capital grants and contributions	-	-
Total program revenues	<u>-</u>	<u>2,740,001</u>
Net program revenues (expenses)	<u>(566,926)</u>	<u>(164,587)</u>
General revenues:		
Taxes-		
Property	617,014	-
Non-employer pension contributions	3,736	-
Investment earnings	31,053	6,619
Miscellaneous	46,086	755
Total general revenues	<u>697,889</u>	<u>7,374</u>
Change in net position	130,963	(157,213)
Net position, beginning	<u>1,221,196</u>	<u>4,287,814</u>
Net position, ending	<u>\$ 1,352,159</u>	<u>\$ 4,130,601</u>

Lafayette Parish Waterworks District North	Lafayette Parish Waterworks District South	Lafayette Parish Bayou Vermilion District	Lafayette Parish Communication District	Total
<u>\$ 5,239,632</u>	<u>\$ 2,760,605</u>	<u>\$ 3,086,516</u>	<u>\$ 5,964,231</u>	<u>\$ 20,522,498</u>
5,972,319	3,104,395	917,194	4,840,781	15,240,372
34,741	-	109,270	599,001	3,077,330
-	-	-	222,864	222,864
<u>6,007,060</u>	<u>3,104,395</u>	<u>1,026,464</u>	<u>5,662,646</u>	<u>18,540,566</u>
 767,428	 343,790	 (2,060,052)	 (301,585)	 (1,981,932)
-	-	2,132,081	-	2,749,095
-	-	6,477	27,567	37,780
31,635	126,153	137,364	563,455	896,279
37,942	428,865	69,635	14,528	597,811
<u>69,577</u>	<u>555,018</u>	<u>2,345,557</u>	<u>605,550</u>	<u>4,280,965</u>
837,005	898,808	285,505	303,965	2,299,033
<u>8,041,427</u>	<u>9,582,963</u>	<u>2,472,167</u>	<u>25,071,823</u>	<u>50,677,390</u>
<u>\$ 8,878,432</u>	<u>\$ 10,481,771</u>	<u>\$ 2,757,672</u>	<u>\$ 25,375,788</u>	<u>\$ 52,976,423</u>



Lafayette
CONSOLIDATED GOVERNMENT

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Revenues, Expenses, and Changes in
Fund Net Position
Utilities System Fund
For the Year Ended October 31, 2024

	Electric	Water	Sewer	Total
Operating revenues:				
General customers	\$ 96,468,389	\$ 16,922,182	\$ 35,772,220	\$ 149,162,791
Municipality	495,707	117,611	194,039	807,357
Sales to other public utilities	159,531	-	-	159,531
Other sales to public authorities	5,975,150	8,814,192	1,804,698	16,594,040
Interdepartmental sales	1,760,823	112,722	48,611	1,922,156
Fuel clause adjustment	77,764,219	-	-	77,764,219
Miscellaneous	3,695,576	472,492	958,185	5,126,253
Total operating revenues	<u>186,319,395</u>	<u>26,439,199</u>	<u>38,777,753</u>	<u>251,536,347</u>
Operating expenses:				
Production and collection	92,611,453	6,421,341	3,682,488	102,715,282
Distributions and treatment	14,958,375	2,566,453	7,161,126	24,685,954
Customers' accounting and collecting	2,959,655	1,632,544	1,874,018	6,466,217
Administrative and general	14,505,882	7,164,920	7,302,207	28,973,009
Transfers to City in lieu of taxes	19,402,959	3,286,253	4,569,026	27,258,238
Amortization of utilities plant				
acquisition adjustments	173,493	-	-	173,493
Depreciation/amortization	<u>16,889,540</u>	<u>4,774,420</u>	<u>6,928,561</u>	<u>28,592,521</u>
Total operating expenses	<u>161,501,357</u>	<u>25,845,931</u>	<u>31,517,426</u>	<u>218,864,714</u>
Operating income	<u>\$ 24,818,038</u>	<u>\$ 593,268</u>	<u>\$ 7,260,327</u>	<u>32,671,633</u>
Nonoperating revenues (expenses):				
Investment earnings				10,554,721
Interest expense				(7,455,745)
Bond issuance costs				(3,098,051)
Loss on disposal of assets				(728,675)
Federal grant revenue				1,038,607
Federal grant expenses				(1,071,149)
Non-employer pension contributions				614,197
Other, net				<u>1,560,376</u>
Total nonoperating revenues (expenses)				<u>1,414,281</u>
Income before contributions and transfers				34,085,914
Capital contributions				4,205,603
Transfers in				1,860,000
Transfers out				<u>(707,146)</u>
Change in net position				39,444,371
Net position, beginning				<u>631,295,848</u>
Net position, ending				<u>\$ 670,740,219</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Justice System Funding Schedule - Receiving Entity
As Required by Act 87 of the 2020 Regular Legislative Session

	First Six Month Period Ended 4/30/2024	Second Six Month Period Ended 10/31/2024
Cash Basis Presentation		
Receipts From:		
City Court of Lafayette, Criminal Court Costs/Fees	\$ 533,921	\$ 601,421
City Court of Lafayette, Service/Collection Fees	11,950	11,800
City Court of Lafayette, Service/Bond Fees	2,750	875
City Court of Lafayette, Service/Criminal Fines - Contempt	7,315	6,708
Lafayette Parish Sheriff's Office, Criminal Court Costs/Fees	58,095	64,977
Lafayette Parish Sheriff's Office, Criminal Fines - Other	130,554	133,770
Lafayette Parish Sheriff's Office, Criminal Fines - Contempt	59,242	58,938
15th Judicial District Attorney, Asset Forfeiture/Sale	130,553	133,777
15th Judicial District Attorney, Bond Fees	55,154	51,372
15th Judicial District Attorney, Criminal Fines - Contempt	59,242	58,938
Subtotal Receipts	<u>\$ 1,048,776</u>	<u>\$ 1,122,576</u>

**Statistical Section
(Unaudited)**

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

STATISTICAL SECTION INDEX
(Unaudited)

This part of Lafayette Consolidated Government's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the Financial Statements, Note Disclosures, Required Supplementary Information, and Other Supplementary Information says about the City-Parish's overall financial health.

<u>Contents</u>	<u>Pages</u>	<u>Tables</u>
Financial Trends		
These schedules contain trend information to help the reader understand how the City-Parish's financial performance and well-being has changed over time.	240-253	1-6
Revenue Capacity		
These schedules contain information to help the reader assess the City-Parish's most significant local revenue sources; the sales tax, as well as the property tax.	254-265	7-15
Debt Capacity		
These schedules contain information to help the reader assess the affordability of the City-Parish's current levels of outstanding debt and the City-Parish's ability to issue additional debt in the future.	266-274	16-23
Demographic and Economic Information		
These schedules offer demographic and economic indicators to help the reader understand the environment within which Lafayette Consolidated Government's financial activities take place.	275-276	24-25
Operating Information		
These schedules contain service and infrastructure data to help the reader understand how the information in the City-Parish's financial report relates to the services that the City-Parish provides and the activities it performs.	277-282	26-29

Sources: Unless otherwise noted, the information in these schedules are derived from the Annual Comprehensive Financial Reports for fiscal years 2015-2024.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year Ended October 31,			
	2024	2023	2022	2021
Revenues:				
Taxes (2)	\$ 218,915,418	\$ 211,897,334	\$ 186,676,692	\$ 192,476,410
Licenses and Permits	7,027,489	6,753,798	6,596,598	6,562,426
Intergovernmental	86,724,720	68,717,700	89,300,354	36,092,637
Charges for Services	20,301,941	18,600,187	18,265,119	15,021,976
Fines and Forfeitures	2,019,974	2,056,904	2,720,390	1,843,737
In Lieu of Taxes	30,677,416	30,063,269	24,905,598	24,778,205
Miscellaneous (3)	14,801,563	12,830,569	(577,902)	2,095,313
Total Revenues	<u>\$ 380,468,521</u>	<u>\$ 350,919,761</u>	<u>\$ 327,886,849</u>	<u>\$ 278,870,704</u>

Notes:

(1) Includes General, Special Revenue and Debt Service Funds.

(2) Includes General, Sales Tax Capital Improvements, Special Revenue and Debt Service Funds.

(3) Includes Investment Income and Other Miscellaneous Revenues.

Fiscal Year Ended October 31,					
2020	2019	2018	2017	2016	2015
\$ 176,865,005	\$ 180,728,297	\$ 177,254,989	\$ 177,343,233	\$ 170,156,309	\$ 171,645,002
5,543,432	5,887,543	5,593,520	5,235,468	5,250,802	5,762,440
38,072,999	18,673,562	15,872,439	15,996,643	21,381,889	20,668,267
15,794,054	19,545,034	18,989,868	16,967,426	17,307,147	16,827,710
1,867,398	2,102,973	2,490,758	3,773,089	4,297,071	4,429,926
25,447,615	25,851,002	24,308,786	22,968,235	23,506,557	22,847,494
4,486,674	8,189,056	4,245,324	2,770,441	3,081,573	2,096,533
<u>\$ 268,077,177</u>	<u>\$ 260,977,467</u>	<u>\$ 248,755,684</u>	<u>\$ 245,054,535</u>	<u>\$ 244,981,348</u>	<u>\$ 244,277,372</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year Ended October 31,			
	2024	2023	2022	2021
Expenditures				
General Government	\$ 41,906,725	\$ 42,604,139	\$ 42,438,930	\$ 41,940,859
Public Safety	103,342,831	95,707,374	92,201,327	90,246,668
Public Works	34,772,999	26,253,240	29,135,313	33,376,095
Urban Redevelopment and Housing	772,061	5,303,308	16,950,252	12,088,785
Culture and Recreation	26,005,714	22,953,148	22,625,213	21,717,283
Economic Opportunity	5,202,627	4,837,126	3,853,056	2,215,757
Debt Service	32,198,707	32,797,078	29,932,208	32,133,154
Other	29,628,490	59,990,731	71,414,213	18,293,121
Total Expenditures	\$ 273,830,154	\$ 290,446,144	\$ 308,550,512	\$ 252,011,722

Notes:

- (1) All General, Special Revenue and Debt Service Fund expenditures including capital outlays and net of reimbursements from other funds.

Fiscal Year Ended October 31,					
2020	2019	2018	2017	2016	2015
\$ 51,508,619	\$ 47,554,783	\$ 41,789,045	\$ 38,649,408	\$ 39,492,566	\$ 37,833,079
76,203,281	69,338,921	70,818,920	70,037,648	73,174,592	67,770,631
28,804,765	29,124,158	23,007,821	23,294,563	24,790,724	26,023,220
1,486,667	1,895,693	2,480,202	2,505,022	2,707,077	1,540,596
23,265,342	26,581,403	27,061,463	24,057,568	22,869,042	23,418,271
896,311	5,257,431	1,651,464	1,536,317	1,705,206	1,650,728
35,107,079	33,683,750	35,860,438	52,967,037	45,478,180	39,373,191
11,921,060	12,495,689	8,576,281	6,904,329	11,760,696	10,667,348
\$ 229,193,124	\$ 225,931,828	\$ 211,245,634	\$ 219,951,892	\$ 221,978,083	\$ 208,277,064

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(IN THOUSANDS)
(Unaudited)

	Fiscal Year Ended October 31,			
	2024	2023	2022	2021
Governmental Activities				
Net Investment in Capital Assets	\$ 585,912	\$ 542,459	\$ 473,861	\$ 413,505
Restricted	281,635	251,691	230,780	219,595
Unrestricted (deficit)	(48,860)	(89,507)	(84,885)	(83,689)
Total Governmental Activities Net Position	818,687	704,643	619,756	549,411
Business-type Activities				
Net Investment in Capital Assets	586,286	530,979	486,896	478,744
Restricted	181,935	176,590	159,511	130,351
Unrestricted	83,889	66,862	58,157	51,876
Total Business-type Activities Net Position	852,110	774,431	704,564	660,971
Primary Government				
Net Investment in Capital Assets	1,172,198	1,073,438	960,757	892,249
Restricted	463,570	428,281	390,291	349,946
Unrestricted	35,029	(22,645)	(26,728)	(31,813)
Total Primary Government Net Position	\$1,670,797	\$1,479,074	\$1,324,320	\$1,210,382

Fiscal Year Ended October 31,					
2020	2019	2018	2017	2016	2015
\$ 382,191	\$ 372,326	\$ 362,249	\$ 354,215	\$ 348,358	\$ 323,369
227,820	219,963	208,925	192,529	176,076	182,029
(101,321)	(110,948)	(108,492)	(82,458)	(81,755)	(80,933)
508,690	481,341	462,682	464,286	442,679	424,465
427,492	399,870	377,559	354,438	333,721	318,156
165,039	154,329	144,079	140,141	142,028	143,872
37,590	49,834	50,295	58,321	57,716	57,049
630,121	604,033	571,933	552,900	533,465	519,077
809,683	772,196	739,808	708,653	682,079	641,525
392,859	374,292	353,004	332,670	318,104	325,901
(63,731)	(61,114)	(58,197)	(24,137)	(24,039)	(23,884)
<u>\$1,138,811</u>	<u>\$1,085,374</u>	<u>\$1,034,615</u>	<u>\$1,017,186</u>	<u>\$ 976,144</u>	<u>\$ 943,542</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(IN THOUSANDS)
(Unaudited)

Expenses	Fiscal Year Ended October 31,			
	2024	2023	2022	2021
Governmental activities -				
General government	\$ 46,714	\$ 45,820	\$ 42,705	\$ 42,098
Public safety	117,746	116,157	108,543	88,662
Public works	46,778	47,532	48,575	44,330
Urban redevelopment & housing	722	5,335	16,958	12,025
Culture & recreation	29,179	27,021	24,938	24,397
Health & welfare	1,294	1,616	1,264	1,139
Economic opportunity	1,811	1,176	1,026	1,346
Economic development & assistance	3,257	3,620	3,232	1,291
Unallocated depreciation	21,630	19,815	20,347	19,199
Interest on long-term debt	9,348	7,750	8,641	9,615
Total governmental activities	<u>278,479</u>	<u>275,842</u>	<u>276,229</u>	<u>244,102</u>
Business-type activities -				
Electric	150,399	157,601	188,412	152,689
Water	23,072	22,182	19,856	19,031
Sewer	27,673	28,234	27,597	27,337
Coal-fired electric plant	41,740	45,620	50,987	44,816
Animal Shelter & Care Center	-	-	-	-
Solid waste collection services	19,240	20,319	19,316	16,516
Communications system	32,176	30,450	32,750	35,005
CNG service station	169	227	272	152
Total business-type activities	<u>294,469</u>	<u>304,633</u>	<u>339,190</u>	<u>295,546</u>
Total primary government expenses	<u>572,948</u>	<u>580,475</u>	<u>615,419</u>	<u>539,648</u>
Program Revenues				
Governmental activities -				
Charges for Services:				
General Government	13,900	13,518	12,935	12,719
Public Safety	3,163	2,723	3,806	2,608
Culture and Recreation	7,558	6,679	6,269	3,839
Other	1,287	1,092	1,191	1,072
Operating Grants and Contributions	37,676	23,943	26,279	29,753
Capital Grants and Contributions	47,365	43,075	61,075	4,561
Total governmental activities program revenues	<u>110,949</u>	<u>91,030</u>	<u>111,555</u>	<u>54,552</u>

Table 4

Fiscal Year Ended October 31,					
2020	2019	2018	2017	2016	2015
\$ 55,586	\$ 54,612	\$ 44,465	\$ 43,499	\$ 43,520	\$ 40,052
87,925	79,981	81,044	81,297	83,342	72,437
41,020	41,385	33,635	34,608	36,667	35,194
1,663	2,007	2,714	2,601	2,796	1,568
27,701	33,455	32,674	29,656	27,844	26,818
1,140	1,169	1,104	1,084	1,294	1,223
347	435	349	450	375	333
1,041	5,611	1,794	1,692	2,011	1,916
18,889	19,292	18,785	18,312	18,176	17,685
11,190	11,628	12,567	13,818	15,233	17,751
246,502	249,575	229,131	227,017	231,258	214,977
138,720	142,522	151,485	152,525	149,251	150,510
19,125	20,452	19,902	19,235	19,938	18,460
26,454	27,508	26,033	25,238	25,842	24,267
36,492	43,877	46,284	44,612	43,319	49,469
-	-	-	-	-	1,475
15,672	15,866	15,213	13,994	13,791	13,882
35,810	34,905	33,499	32,854	32,586	37,028
163	236	221	250	257	211
272,436	285,366	292,637	288,708	284,984	295,302
518,938	534,941	521,768	515,725	516,242	510,279
12,315	12,991	12,627	12,050	11,854	12,015
2,722	3,063	3,210	4,103	3,187	3,133
3,956	6,838	6,309	5,112	5,400	5,774
1,047	1,478	1,665	1,559	3,362	3,096
34,734	15,263	13,820	13,925	15,629	15,202
1,509	1,676	249	690	4,240	4,957
56,283	41,309	37,880	37,439	43,672	44,177

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

CHANGES IN NET POSITION (CONTINUED)
LAST TEN FISCAL YEARS
(IN THOUSANDS)
(Unaudited)

	Fiscal Year Ended October 31,			
	2024	2023	2022	2021
Business-type activities -				
Electric	191,564	201,244	227,527	183,192
Water	26,439	25,168	22,638	22,023
Sewer	38,778	35,012	31,714	31,513
Communications system	61,033	55,766	46,570	44,668
Coal-fired electric plant	44,881	53,935	57,135	50,050
Solid waste collection services	20,646	21,040	19,228	17,597
Animal Shelter & Care Center	-	-	-	-
CNG service station	2,056	328	282	189
Total business-type activities	<u>385,397</u>	<u>392,493</u>	<u>405,094</u>	<u>349,232</u>
Net (expense)/revenue:				
Governmental activities	(167,529)	(184,814)	(164,674)	(189,551)
Business-type activities	<u>90,926</u>	<u>87,862</u>	<u>65,904</u>	<u>53,687</u>
Total primary government net expense	<u>(76,603)</u>	<u>(96,952)</u>	<u>(98,770)</u>	<u>(135,864)</u>
General Revenues:				
Governmental activities				
Taxes-				
Property	99,948	93,158	86,028	85,033
Sales	115,439	114,298	111,871	104,703
Occupational licenses	3,441	3,399	3,380	3,190
Insurance premium	1,601	1,549	1,802	952
Franchise fees	2,369	2,503	2,567	2,516
Interest and penalties-delinquent taxes	149	132	172	201
Other	72	67	60	77
Grants and contributions not restricted to specific programs	1,684	1,700	1,946	1,807
Non-employer pension contributions	4,198	4,100	3,913	4,478
Investment Earnings	21,917	17,198	(2,856)	439
Gain (loss) on sale/disposal of capital assets	-	23	-	-
Miscellaneous	1,687	1,539	2,102	2,035
Transfers	29,249	30,013	24,146	24,841
Total governmental activities general revenues and transfers	<u>281,754</u>	<u>269,679</u>	<u>235,131</u>	<u>230,272</u>
Business-type activities				
Non-employer pension contributions	722	724	753	747
Investment earnings	13,598	9,991	781	923
Gain (loss) on sale/disposal of capital assets	122	17	4	6
Miscellaneous	1,560	1,688	317	328
Transfers	(29,249)	(30,013)	(24,146)	(24,841)
Total business-type activities general revenues and transfers	<u>(13,247)</u>	<u>(17,593)</u>	<u>(22,291)</u>	<u>(22,837)</u>
Total primary governmental general revenues and transfers	<u>268,507</u>	<u>252,086</u>	<u>212,840</u>	<u>207,435</u>
Change in Net Position				
Governmental activities	114,225	84,865	70,457	40,721
Business-type activities	<u>77,679</u>	<u>70,269</u>	<u>43,613</u>	<u>30,850</u>
Total primary government net position	<u>\$191,904</u>	<u>\$155,134</u>	<u>\$114,070</u>	<u>\$ 71,571</u>

Fiscal Year Ended October 31,					
2020	2019	2018	2017	2016	2015
169,828	179,047	180,064	175,866	174,419	182,655
21,206	20,581	21,292	19,523	18,365	18,135
30,397	30,912	31,691	30,305	28,752	28,791
43,774	41,427	38,812	37,674	36,012	34,079
37,491	47,203	50,741	47,753	48,327	51,724
16,834	16,477	15,794	15,077	14,625	14,622
-	-	-	-	-	224
234	366	338	344	328	285
319,764	336,013	338,732	326,542	320,828	330,515
(190,220)	(208,266)	(191,251)	(189,578)	(187,586)	(170,800)
47,327	50,648	46,095	37,834	35,844	35,213
(142,893)	(157,618)	(145,156)	(151,744)	(151,742)	(135,587)
86,874	89,061	88,022	87,453	80,450	77,986
87,014	88,068	85,735	85,456	85,839	88,896
3,165	3,165	3,264	3,152	3,052	3,002
947	937	933	1,020	937	1,046
2,481	2,630	2,808	2,804	2,819	2,858
153	167	152	139	135	110
77	96	93	90	166	75
1,864	1,852	1,880	1,752	1,798	1,950
3,357	2,939	2,901	2,863	2,878	2,667
4,554	8,265	4,398	1,894	1,595	803
19	1,459	-	2	2	(502)
1,639	2,435	1,254	1,592	2,017	1,945
25,425	25,851	24,004	22,968	23,507	22,240
217,569	226,925	215,444	211,185	205,195	203,076
692	641	655	637	625	617
3,289	6,587	3,571	2,074	2,030	1,606
4	75	-	1	1	(595)
201	-	307	1,857	-	(105)
(25,425)	(25,851)	(24,004)	(22,968)	(23,507)	(22,240)
(21,239)	(18,548)	(19,471)	(18,399)	(20,851)	(20,717)
196,330	208,377	195,973	192,786	184,344	182,359
27,349	18,659	24,193	21,607	17,609	32,276
26,088	32,100	26,624	19,435	14,993	14,496
\$ 53,437	\$ 50,759	\$ 50,817	\$ 41,042	\$ 32,602	\$ 46,772

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year Ended October 31,			
	2024	2023	2022	2021
General Fund (1)				
Nonspendable	\$ 1,534,684	\$ 1,684,058	\$ 2,279,021	\$ 1,537,490
Committed	7,464,218	6,775,036	9,567,531	10,742,016
Assigned	-	-	-	-
Unassigned	73,605,350	62,163,837	57,594,161	58,036,195
Total General Fund	<u>\$ 82,604,252</u>	<u>\$ 70,622,931</u>	<u>\$ 69,440,713</u>	<u>\$ 70,315,701</u>
All Other Governmental Funds				
Nonspendable	\$ 381,894	\$ 380,941	\$ 460,047	\$ 289,647
Restricted	322,815,145	249,193,141	238,491,235	263,593,184
Committed	14,550	13,915	13,498	13,420
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total All Other Governmental Funds	<u>\$323,211,589</u>	<u>\$249,587,997</u>	<u>\$238,964,780</u>	<u>\$263,896,251</u>

(1) Combined City and Parish General Funds

Fiscal Year Ended October 31,					
2020	2019	2018	2017	2016	2015
\$ 1,535,313	\$ 6,392	\$ 3,349	\$ -	\$ 1,465	\$ 1,652
10,016,795	-	-	404,616	519,458	670,452
-	18,794,764	5,353,753	3,406,257	2,380,487	2,774,438
59,297,187	37,400,796	45,966,658	46,256,283	43,177,179	39,393,496
<u>\$ 70,849,295</u>	<u>\$ 56,201,952</u>	<u>\$ 51,323,760</u>	<u>\$ 50,067,156</u>	<u>\$ 46,078,589</u>	<u>\$ 42,840,038</u>
\$ 434,752	\$ 363,053	\$ 412,772	\$ 356,185	\$ 341,918	\$ 271,167
276,870,737	215,220,584	199,052,359	193,992,540	207,730,318	227,599,802
13,303	-	-	-	22,390	26,723
-	22,024,612	14,158,215	15,936,260	11,393,650	11,291,894
(2,378)	(7,560)	-	-	-	-
<u>\$277,316,414</u>	<u>\$237,600,689</u>	<u>\$213,623,346</u>	<u>\$210,284,985</u>	<u>\$219,488,276</u>	<u>\$239,189,586</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(IN THOUSANDS)
(Unaudited)

	Fiscal Year Ended October 31,			
	2024	2023	2022	2021
Revenues				
Taxes	\$ 249,593	\$ 241,961	\$ 227,282	\$ 217,255
Licenses and permits	7,027	6,754	6,597	6,562
Intergovernmental	86,725	68,718	89,300	36,093
Charges for services	20,302	18,600	18,265	15,022
Fines and forfeits	2,020	2,057	2,720	1,844
Investments earnings	20,326	15,999	(2,680)	403
Miscellaneous revenues	1,688	1,560	2,102	2,035
Total revenues	<u>387,681</u>	<u>355,649</u>	<u>343,586</u>	<u>279,214</u>
Expenditures				
Current:				
General government	44,424	43,238	43,240	42,498
Public safety	110,443	100,328	95,727	91,788
Public works	45,795	42,517	46,505	43,438
Urban redevelop and housing	772	5,303	16,950	12,089
Culture and recreation	26,713	22,953	23,472	22,415
Health and welfare	1,277	1,610	1,205	1,061
Economic opportunity	1,860	1,208	1,034	1,366
Economic dev and assist	3,351	3,629	2,819	851
Debt service:				
Principal retirement	25,382	23,501	19,748	20,895
Interest and fiscal charges	10,088	9,296	10,184	10,916
Debt issuance costs	696	-	-	348
Capital outlay	90,855	90,770	109,234	46,239
Total expenditures	<u>361,656</u>	<u>344,353</u>	<u>370,118</u>	<u>293,904</u>
Excess (deficiency) of revenues over (under) expenditures	<u>26,025</u>	<u>11,296</u>	<u>(26,532)</u>	<u>(14,690)</u>
Other financing sources (uses)				
Proceeds from sale of assets	-	-	-	-
Proceeds from leases	-	566	-	-
Issuance of debt	56,044	-	-	-
Issuance of refunding debt	-	-	-	20,185
Premium on issuance of debt	4,359	-	-	3,939
Payment to escrow agent	-	-	-	(23,810)
Transfers in	65,339	32,686	32,213	26,872
Transfers out	(66,162)	(32,736)	(31,404)	(26,450)
Total other financing sources (uses)	<u>59,580</u>	<u>516</u>	<u>809</u>	<u>736</u>
Net change in fund balances	<u>\$ 85,605</u>	<u>\$ 11,812</u>	<u>\$ (25,723)</u>	<u>\$ (13,954)</u>
Debt service as a percentage of non-capital expenditures	13.10%	12.93%	11.47%	12.84%

Table 6

Fiscal Year Ended October 31,					
2020	2019	2018	2017	2016	2015
\$ 202,313	\$ 206,579	\$ 201,564	\$ 200,311	\$ 193,663	\$ 194,492
5,543	5,888	5,593	5,235	5,251	5,762
38,073	18,674	15,873	16,057	21,436	21,779
15,794	19,545	18,990	16,967	17,307	16,828
1,867	2,103	2,491	3,773	4,297	4,430
4,238	7,615	4,032	1,757	1,498	775
1,639	2,435	1,254	1,592	2,017	1,945
269,467	262,839	249,797	245,692	245,469	246,011
52,330	48,489	42,606	39,874	40,498	39,716
77,458	70,580	71,933	72,763	74,773	69,286
36,728	36,061	29,424	30,467	33,095	32,937
1,487	1,896	2,480	2,505	2,707	1,541
24,129	28,495	29,065	25,710	24,273	24,509
1,069	1,034	1,023	977	1,191	1,152
325	348	338	383	320	317
571	5,075	1,321	1,164	1,488	1,431
23,715	21,140	22,655	22,155	21,790	22,085
10,873	11,490	13,206	14,321	15,221	16,724
1,083	1,054	-	252	680	564
44,735	38,188	30,846	24,097	38,881	35,801
274,503	263,850	244,897	234,668	254,917	246,063
(5,036)	(1,011)	4,900	11,024	(9,448)	(52)
-	1,400	-	-	-	-
-	-	-	-	-	-
50,000	64,825	-	11,460	39,950	35,755
42,075	-	-	-	-	-
10,303	7,384	-	1,749	4,101	4,727
(42,956)	(43,692)	-	(29,448)	(51,837)	(41,353)
62,310	32,731	50,134	50,355	41,743	42,498
(62,333)	(32,782)	(50,439)	(50,355)	(41,743)	(43,185)
59,399	29,866	(305)	(16,239)	(7,786)	(1,558)
\$ 54,363	\$ 28,855	\$ 4,595	\$ (5,215)	\$ (17,234)	\$ (1,610)
15.05%	14.46%	16.75%	17.32%	17.13%	18.46%

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(IN THOUSANDS)
(Unaudited)

	Fiscal Year Ended October 31,			
	2024	2023	2022	2021
Tax Revenues:				
Ad Valorem Taxes-				
City	\$ 31,864	\$ 30,140	\$ 28,039	\$ 27,503
Parish	68,083	63,018	57,989	57,530
Interest and Penalty	149	132	172	201
Franchise Fees	2,369	2,503	2,567	2,516
Fire Insurance Rebate	1,601	1,549	1,802	952
Parish Sales Tax	7,150	6,991	7,057	6,373
City Sales Taxes-				
1961 Sales Tax	57,432	57,481	55,275	51,263
1985 Sales Tax	46,851	46,737	46,323	43,185
TIF Districts	1,759	1,666	1,547	1,350
Economic Development Districts	1,585	1,613	1,545	1,527
Total Tax Revenues	\$218,843	\$211,830	\$202,316	\$192,400

Fiscal Year Ended October 31,					
2020	2019	2018	2017	2016	2015
\$ 28,579	\$ 27,944	\$ 27,765	\$ 27,559	\$ 25,906	\$ 24,571
58,295	61,117	60,257	59,895	54,544	53,415
153	167	152	139	135	110
2,481	2,630	2,900	2,894	2,985	2,932
947	937	933	1,020	937	1,046
5,305	4,885	4,576	4,573	4,665	5,812
43,804	44,593	43,181	43,441	43,337	44,695
35,892	37,221	36,221	36,575	36,122	37,805
1,040	1,138	1,270	1,248	1,525	1,258
293	-	-	-	-	-
<u>\$176,789</u>	<u>\$180,632</u>	<u>\$177,255</u>	<u>\$177,344</u>	<u>\$170,156</u>	<u>\$171,644</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
(PER 1,000 of ASSESSED VALUE)
LAST TEN FISCAL YEARS
(Unaudited)

LAFAYETTE PARISH

Assessment Year	Residential Commercial Land	Residential Property	Commercial Property	Public Service	Agriculture
2014	\$316,021,291	\$ 962,776,410	\$ 961,148,598	\$ 79,572,650	\$ 2,086,390
2015	332,366,816	1,001,800,150	1,032,639,271	78,653,750	2,034,087
2016	422,763,387	1,095,211,561	1,043,431,389	77,358,980	2,324,384
2017	443,348,816	1,128,408,514	1,013,499,633	77,768,440	2,263,242
2018	466,873,373	1,156,956,832	978,842,023	75,313,060	2,230,795
2019	474,736,480	1,193,166,239	1,002,010,510	78,835,070	2,234,075
2020	483,952,399	1,223,372,265	815,234,726	85,668,130	2,220,838
2021	493,832,022	1,267,943,712	781,525,884	87,133,030	2,163,386
2022	506,281,555	1,320,137,046	912,802,164	90,701,790	2,107,069
2023	518,605,067	1,377,934,865	1,057,887,979	94,756,020	2,060,757

CITY OF LAFAYETTE

Assessment Year	Residential Commercial Land	Residential Property	Commercial Property	Public Service	Agriculture
2014	\$194,478,127	\$ 560,904,514	\$ 595,604,317	\$ 27,785,384	\$ 78,675
2015	202,766,055	574,707,838	654,581,679	28,047,677	81,704
2016	250,225,121	626,803,139	674,093,961	24,634,088	93,963
2017	267,544,880	635,380,207	661,110,220	25,503,541	84,978
2018	278,525,097	643,867,647	636,485,009	23,929,732	84,802
2019	281,573,729	660,537,704	646,326,396	23,828,694	86,594
2020	281,223,488	674,239,293	559,096,875	27,695,611	86,377
2021	284,376,657	697,745,511	537,508,291	25,823,286	83,840
2022	289,343,664	722,201,237	627,419,346	27,411,081	77,445
2023	293,685,208	745,386,299	694,885,115	26,975,057	72,152

(1) The difference in total assessed value and total taxable value is due to a homestead exemption of \$75,000 applies only to Lafayette Parish.

Note: The following are the assessment rates:

Land, net of homestead exemptions	10%
Residential, net of homestead exemptions	10%
All others	15%

Source: Lafayette Parish Tax Assessor-Abstract of Assessment/
Grand Recapitulation of the Assessment Roll

Table 8

Total Assessed Value	Less Exempt Property	Total Taxable Value	Estimated Actual Value	Total Direct Tax Rate	Ratio of Assessed to Estimated Actual Value
\$ 2,321,605,339	\$363,430,493	\$ 1,958,174,846	\$ 19,216,498,230	98.98	12.08%
2,447,494,074	365,591,179	2,081,902,895	20,246,272,337	98.15	12.09%
2,641,089,701	382,003,154	2,259,086,547	22,159,202,580	98.42	11.92%
2,665,288,645	388,335,004	2,276,953,641	22,496,869,940	98.87	11.85%
2,680,216,083	394,049,555	2,286,166,528	22,786,223,487	100.05	11.76%
2,750,982,374	400,989,722	2,349,992,652	23,381,438,007	98.22	11.77%
2,610,448,358	408,396,210	2,202,052,148	22,530,353,193	102.695	11.59%
2,632,598,034	417,641,096	2,214,956,938	22,849,563,760	105.045	11.52%
2,832,029,624	425,874,196	2,406,155,428	24,370,604,460	104.695	11.62%
3,051,244,688	439,437,957	2,611,806,731	26,038,593,417	104.655	11.72%

Total Assessed Value	Additions to/ Deletions from Roll	Total Taxable Value	Estimated Actual Value	Total Direct Tax Rate	Ratio of Assessed to Estimated Actual Value
\$ 1,378,851,017	\$ (5,471,418)	\$ 1,373,379,599	\$ 11,525,308,607	17.94	11.96%
1,460,184,953	(11,306,771)	1,448,878,182	12,139,433,830	17.94	12.03%
1,575,850,272	(22,783,466)	1,553,066,806	13,265,181,970	17.80	11.88%
1,589,623,826	(25,062,934)	1,564,560,892	13,437,502,117	17.80	11.83%
1,582,892,287	(10,596,676)	1,572,295,611	13,468,008,853	17.80	11.75%
1,612,353,117	(13,267,279)	1,599,085,838	13,730,822,910	17.94	11.74%
1,542,341,644	(4,235,473)	1,538,106,171	13,282,804,080	17.94	11.61%
1,545,537,585	(2,715,170)	1,542,822,415	13,405,448,687	18.19	11.53%
1,666,452,773	(6,516,408)	1,659,936,365	14,299,019,100	18.19	11.65%
1,761,003,831	(4,614,057)	1,756,389,774	15,024,004,023	18.19	11.72%

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

DIRECT AND OVERLAPPING PROPERTY TAX RATES
(PER \$1,000 OF ASSESSED VALUE)
LAST TEN FISCAL YEARS
(Unaudited)

<u>Lafayette City-Parish Consolidated Government</u>									
<u>Fiscal Year</u>	<u>Total City of Lafayette Millage</u>	<u>Lafayette Parish</u>			<u>Lafayette Parish School Board</u>			<u>Other</u>	<u>Total</u>
		<u>Operating Millage</u>	<u>Debt Service Millage</u>	<u>Total Parish Millage</u>	<u>Operating Millage</u>	<u>Debt Service Millage</u>	<u>Total School Board Millage</u>		
2015	17.94	27.28	3.00	30.28	33.56	-	33.56	35.14	116.92
2016	17.94	26.47	2.75	29.22	33.56	-	33.56	35.37	116.09
2017	17.80	27.05	2.75	29.80	33.56	-	33.56	35.06	116.22
2018	17.80	27.05	2.75	29.80	33.56	-	33.56	35.51	116.67
2019	17.80	27.05	2.75	29.80	33.56	-	33.56	36.69	117.85
2020	17.94	25.96	2.00	27.96	33.56	-	33.56	36.70	116.16
2021	17.94	27.285	2.00	29.285	35.94	-	35.94	37.47	120.64
2022	18.19	27.415	1.85	29.265	35.94	-	35.94	24.84	108.24
2023	18.19	27.415	1.85	29.265	35.59	-	35.59	24.84	107.89
2024	18.19	27.285	1.85	29.135	35.59	-	35.59	24.93	107.85

Source: Lafayette Parish Tax Assessor - Grand Recapitulation of the Assessment Roll.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

PARISH PROPERTY TAX RATES
(Per \$1,000 of Assessed Value)
LAST TEN FISCAL YEARS OF COLLECTION
(Unaudited)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Parish Tax	3.25	3.25	3.25	3.25	3.05	3.05	3.05	3.05	3.05	3.05
Parish Tax (Exempted Municipalities)	1.625	1.625	1.625	1.625	1.52	1.52	1.52	1.52	1.52	1.52
Airport Maintenance	1.71	1.71	1.71	1.71	1.71	1.58	1.58	1.58	1.71	1.71
Courthouse & Jail Maintenance	2.51	2.51	2.51	2.51	2.34	2.34	2.34	2.34	2.34	2.34
Road and Bridges	4.47	4.47	4.47	4.47	4.17	4.17	4.17	4.17	4.17	4.17
Health Unit	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	0.80	1.61
Juvenile Detention Home Maintenance	1.25	1.25	1.25	1.25	1.17	1.17	1.17	1.17	1.17	1.17
Drainage Maintenance	3.58	3.58	3.58	3.58	3.34	3.34	3.34	3.34	3.34	3.34
Teche-Vermilion Freshwater	1.50	1.41	1.41	1.41	1.41	1.41	1.41	1.41	1.50	1.50
Detention Correctional Facility	2.21	2.21	2.21	2.21	2.06	1.90	1.90	1.90	2.06	2.06
Public Improvement Bonds (B&I)	1.85	1.85	1.85	2.00	2.00	2.75	2.75	2.75	2.75	3.00
Mosquito Abatement	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	1.50	1.50
School Tax (Constitutional)	4.92	4.92	4.92	4.92	4.59	4.59	4.59	4.59	4.59	4.59
Special School Tax	7.79	7.79	7.79	7.79	7.27	7.27	7.27	7.27	7.27	7.27
Special School Impr Maintenance Op	5.00	5.00	5.35	5.35	5.00	5.00	5.00	5.00	5.00	5.00
Law Enforcement District	17.36	17.36	17.36	17.36	16.79	16.79	16.79	16.79	16.79	16.79
School-1985 Operation	17.88	17.88	17.88	17.88	16.70	16.70	16.70	16.70	16.70	16.70
Assessment District	1.67	1.67	1.67	1.67	1.44	1.56	1.44	1.44	1.56	1.56
LEDA	1.80	1.80	1.80	1.68	1.68	1.68	1.68	1.68	1.82	1.82
Lafayette Parish Bayou Vermilion (B&I)	0.10	0.10	0.10	0.10	0.17	0.17	0.17	0.17	0.00	0.10
Lafayette Parish Bayou Vermilion Maintenance	0.79	0.79	0.79	0.79	0.75	0.75	0.75	0.75	0.75	0.75
Library	4.75	4.88	4.88	4.75	4.75	6.00	6.00	6.00	6.52	6.52
Combined Public Health	1.98	1.98	1.98	2.21	2.21	2.21	3.56	3.56	n/a	n/a
Storm Water Management	1.18	1.18	1.18	1.18	1.10	1.10	n/a	n/a	n/a	n/a
Parish Roads & Bridges	0.075	0.075	0.075	0.075	n/a	n/a	n/a	n/a	n/a	n/a
Parish Fire Protection	0.405	0.405	0.405	0.175	n/a	n/a	n/a	n/a	n/a	n/a
Cultural Economy	n/a	n/a	n/a	n/a	0.25	0.25	n/a	n/a	n/a	n/a
Sub-District of DDA	15.00	15.00	15.00	12.75	12.75	12.75	11.69	11.24	11.24	10.91
Total	<u>104.655</u>	<u>104.695</u>	<u>105.045</u>	<u>102.695</u>	<u>98.22</u>	<u>100.05</u>	<u>98.87</u>	<u>98.42</u>	<u>98.15</u>	<u>98.98</u>

Source: Lafayette Parish Tax Assessor - Grand Recapitulation of the Assessment Roll.

Note: Does not include taxes levied within municipal boundaries.

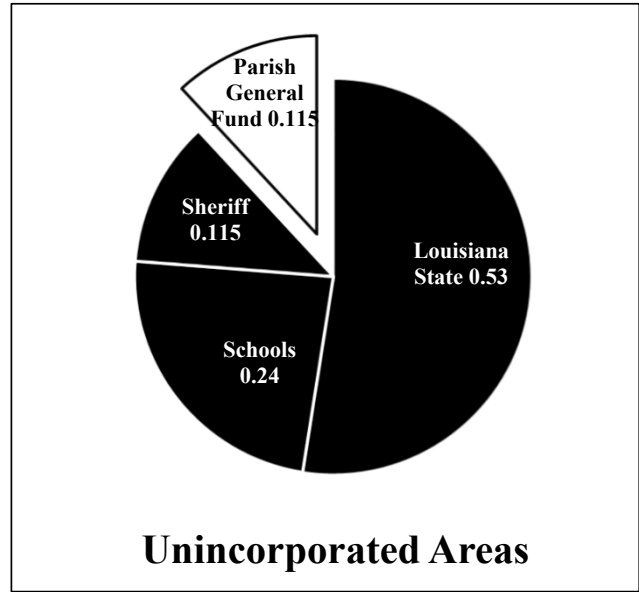
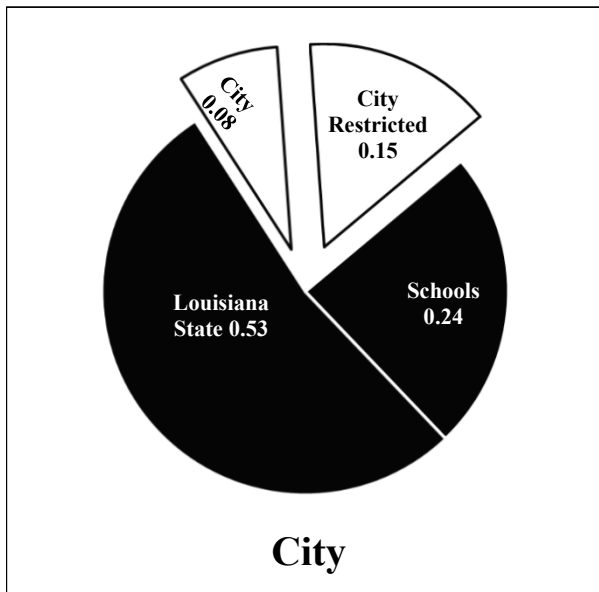
LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

GOVERNMENTAL FUNDS GROSS SALES TAX REVENUE
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	City Sales Tax 1961 1%	City Sales Tax 1985 1%	TIF Districts 1%	Economic Development Districts 1%	Parish Sales Tax 1%	Total Sales Taxes
2015	\$ 44,694,734	\$ 37,804,976	\$ 1,258,320	\$ -	\$ 5,812,450	\$89,570,480
2016	43,337,302	36,122,279	1,524,519	-	4,664,950	85,649,050
2017	43,441,278	36,575,353	1,247,517	-	4,573,349	85,837,497
2018	43,181,294	36,221,327	1,269,596	-	4,576,267	85,248,484
2019	44,592,889	37,221,378	1,138,358	-	4,885,224	87,837,849
2020	43,803,676	35,891,764	1,040,443	292,762	5,304,706	86,333,351
2021	51,262,785	43,185,120	1,349,797	1,526,641	6,373,263	103,697,606
2022	55,274,568	46,323,016	1,547,173	1,545,308	7,057,164	111,747,229
2023	57,480,663	46,737,419	1,665,536	1,613,350	6,990,643	114,487,611
2024	57,432,375	46,851,048	1,759,472	1,584,826	7,150,213	114,777,934

Source: Lafayette Parish School System Sales Tax Division

Note: The below graphs do not include TIF and Economic Development Districts.



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(Unaudited)

Year Ended October 31,	Total Tax Levy	Current Tax Collections	Percent of Current Taxes Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collections to Total Tax Levy	Outstanding Delinquent Taxes (1)	Percent of Delinquent Taxes to Total Tax Levy
City of Lafayette (Dollars in thousands)-								
2015	\$ 24,638	\$ 24,565	99.70%	\$ 6	\$ 24,571	99.73%	\$ 800	3.25%
2016	25,993	25,893	99.62%	13	25,906	99.67%	887	3.41%
2017	27,645	27,536	99.61%	22	27,558	99.69%	973	3.52%
2018	27,849	27,759	99.68%	6	27,765	99.70%	1,057	3.80%
2019	27,986	27,910	99.73%	34	27,944	99.85%	1,100	3.93%
2020	28,688	28,559	99.55%	20	28,579	99.62%	1,208	4.21%
2021	27,594	27,443	99.45%	60	27,503	99.67%	1,299	4.71%
2022	28,064	28,000	99.77%	39	28,039	99.91%	1,324	4.72%
2023	30,194	30,124	99.77%	16	30,140	99.82%	1,379	4.57%
2024	31,949	31,818	99.59%	46	31,864	99.73%	1,463	4.58%
Lafayette Parish (Dollars in thousands)-								
2015	\$ 53,882	\$ 53,262	98.85%	\$ 65	\$ 53,327	98.97%	\$ 620	1.15%
2016	55,042	54,052	98.20%	376	54,428	98.88%	989	1.80%
2017	61,047	59,764	97.90%	19	59,783	97.93%	1,283	2.10%
2018	61,515	60,121	97.73%	14	60,135	97.76%	1,394	2.27%
2019	61,755	60,953	98.70%	(9)	60,944	98.69%	802	1.30%
2020	59,159	58,177	98.34%	-	58,177	98.34%	982	1.66%
2021	57,961	57,335	98.92%	60	57,395	99.02%	626	1.08%
2022	58,261	57,842	99.28%	49	57,891	99.36%	419	0.72%
2023	63,261	62,788	99.25%	14	62,802	99.27%	473	0.75%
2024	68,314	67,701	99.10%	7	67,708	99.11%	613	0.90%

(1) Includes unpaid taxes from prior years.

Source: Lafayette Parish Tax Assessor

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

PRINCIPAL PROPERTY TAXPAYERS - LAFAYETTE PARISH
CURRENT AND NINE YEARS AGO
(Unaudited)

Taxpayer	Type of Business	December 31, 2023			December 31, 2014		
		Assessed Value	Rank	Percent of Total	Assessed Value	Rank	Percent of Total
				Assessed Valuation			Assessed Valuation
Stuller Inc	Manufacturing	\$ 22,817,712	1	0.75%	\$ 15,821,411	6	0.68%
Halliburton	Oil & Gas Support Services	21,776,670	2	0.71%	23,255,471	3	1.00%
First Horizon Bank	Financial Services	20,614,325	3	0.68%	14,599,336	7	0.63%
Atmos Energy	Natural Gas Utility	18,074,373	4	0.59%	--	--	--
Southwest La Electric (SLEMCO)	Electric Company	15,973,830	5	0.52%	14,131,390	8	0.61%
Amazon	Distribution Center	14,978,270	6	0.49%	--	--	--
Franks Casing	Oil & Gas Support Services	14,513,898	7	0.48%	33,169,036	1	1.43%
Anadarko Petroleum	Oil & Gas Support Services	14,307,926	8	0.47%	--	--	--
WalMart/Sams	Retail Services	14,126,738	9	0.46%	13,619,728	9	0.59%
Entergy Gulf States	Electric Company	13,624,084	10	0.45%	--	--	--
AT&T/Bellsouth	Telecommunications	--	--	--	27,628,835	2	1.19%
P H I Inc	Oil & Gas Support Services	--	--	--	20,447,814	5	0.88%
Schlumberger	Oil & Gas Support Services	--	--	--	20,663,868	4	0.89%
Offshore Energy	Oil & Gas Support Services	--	--	--	11,351,105	10	0.49%
Totals		\$ 170,807,826		5.60%	\$ 194,687,994		8.39%

Parish's total assessed value for 2023	<u>\$3,051,244,688</u>
--	------------------------

Parish's total assessed value for 2014	<u>\$2,321,605,339</u>
--	------------------------

Source: Lafayette Parish Tax Assessor

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

PRINCIPAL PROPERTY TAXPAYERS - CITY OF LAFAYETTE
CURRENT AND NINE YEARS AGO
(Unaudited)

Taxpayer	Type of Business	December 31, 2023			December 31, 2014		
		Assessed Value	Rank	Percent of Total Assessed Valuation	Assessed Value	Rank	Percent of Total Assessed Valuation
Stuller Inc.	Manufacturing	\$ 22,817,712	1	1.30%	\$ 15,821,411	3	1.15%
First Horizon Bank	Financial Services	18,266,377	2	1.04%	13,328,132	5	0.97%
Halliburton	Oil & Gas Support Services	12,839,979	3	0.73%	9,901,213	9	0.72%
L H C Group	Medical Services	11,945,543	4	0.68%	--	--	--
Franks Casing	Oil & Gas Support Services	10,751,068	5	0.61%	14,009,779	4	1.02%
JP Morgan Chase	Financial Services	10,363,018	6	0.59%	9,544,770	10	0.69%
Whitney National Bank	Financial Services	10,327,158	7	0.59%	--	--	--
WalMart/Sams	Retail Services	8,731,074	8	0.50%	10,970,472	8	0.80%
Entergy Gulf States	Utilities	7,711,990	9	0.44%	--	--	--
M-O National Portfolio Holdings	Real Estate Investments	7,689,454	10	0.44%	--	--	--
P H I Inc	Oilfield Services	--	--	--	20,447,814	1	1.48%
AT&T / Bellsouth	Telecommunications	--	--	--	16,526,039	2	1.20%
Schlumberger	Oilfield Services	--	--	--	13,050,274	6	0.95%
HCA Regional Health System	Medical Services	--	--	--	11,258,137	7	0.82%
Totals		<u>\$ 121,443,373</u>		<u>6.92%</u>	<u>\$ 134,858,041</u>		<u>8.98%</u>
City's total assessed value for 2023		<u>\$ 1,761,003,831</u>					
City's total assessed value for 2014					<u>\$ 1,378,851,017</u>		

Source: Lafayette Parish Tax Assessor

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

SUMMARY OF AD VALOREM TAX
ASSESSMENTS AND COLLECTIONS
Year Ended October 31, 2024
(Unaudited)

	City of Lafayette				Lafayette Parish		
	<u>TOTAL</u>	City General Fund *	Recreation & Parks Fund	Street Maintenance Fund	<u>TOTAL</u>	Parish General Fund	Road & Bridge Maint.
Total assessed valuation- 2023 roll :							
Original roll	\$ 1,761,003,831				\$ 3,051,244,688		
Homestead exemption	-				(439,437,957)		
Additions to roll	2,641,469				-		
Deletions from roll	(7,255,523)				-		
Net tax roll	<u>\$ 1,756,389,777</u>				<u>\$ 2,611,806,731</u>		
Millage	18.19	14.98	1.92	1.29	29.265	4.875	4.545
Taxes levied	\$ 31,948,730	\$26,310,719	\$3,372,268	\$2,265,743	\$ 68,314,109	\$ 4,951,672	\$11,870,662
Collection of prior year taxes	<u>46,482</u>	<u>41,406</u>	<u>5,076</u>	<u>-</u>	<u>7,218</u>	<u>(55)</u>	<u>1,764</u>
	31,995,212	26,352,125	3,377,344	2,265,743	68,321,327	4,951,617	11,872,426
Taxes collected	<u>30,170,522</u>	<u>24,849,281</u>	<u>3,184,968</u>	<u>2,136,273</u>	<u>67,707,957</u>	<u>4,906,130</u>	<u>11,765,953</u>
Taxes receivable - 2023 roll	131,090	107,957	13,836	9,297	613,370	45,487	106,473
Prior years' rolls	<u>1,332,249</u>	<u>1,090,192</u>	<u>153,059</u>	<u>88,998</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total taxes receivable, October 31, 2024	<u>\$ 1,463,339</u>	<u>\$ 1,198,149</u>	<u>\$ 166,895</u>	<u>\$ 98,295</u>	<u>\$ 613,370</u>	<u>\$ 45,487</u>	<u>\$ 106,473</u>
* <u>City General Fund</u>	<u>Mills</u>						
General alimony tax	5.67						
Maintenance of public buildings	1.13						
Maintenance and operation of fire and police departments	<u>8.18</u>						
Total	<u>14.98</u>						

Source: Lafayette Parish Tax Assessor

Lafayette Parish								
Parishwide Drainage <u>Maint.</u>	Adult Correctional Facility <u>Maint.</u>	Lafayette Parish Public Library <u>Library</u>	Courthouse and Jail <u>Maint.</u>	Juvenile Detention Home <u>Maint.</u>	Combined Public Health <u>Health</u>	Storm Water Management <u>Management</u>	Fire Protection <u>Protection</u>	Debt Service Contingency <u>Contingency</u>
3.58	2.21	4.88	2.51	1.25	1.98	1.18	0.405	1.85
\$9,350,268	\$ 5,772,093	\$ 12,406,088	\$6,555,635	\$3,264,758	\$5,171,377	\$3,081,932	\$1,057,782	\$4,831,842
848	502	2,529	595	298	737	-	-	-
9,351,116	5,772,595	12,408,617	6,556,230	3,265,056	5,172,114	3,081,932	1,057,782	4,831,842
9,267,291	5,720,822	12,297,364	6,497,457	3,235,851	5,125,730	3,054,289	1,048,294	4,788,776
83,825	51,773	111,253	58,773	29,205	46,384	27,643	9,488	43,066
-	-	-	-	-	-	-	-	-
\$ 83,825	\$ 51,773	\$ 111,253	\$ 58,773	\$ 29,205	\$ 46,384	\$ 27,643	\$ 9,488	\$ 43,066

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

CALCULATION OF LEGAL GENERAL OBLIGATION DEBT MARGIN
LAST TEN FISCAL YEARS
(Unaudited)

City of Lafayette						
Fiscal Year	Gross Assessed Value	Any One Purpose	Aggregate All Purpose	Debt Outstanding	Legal Debt Margin	Total General Obligation Debt Applicable to Limitation as a Percentage of Debt Limit
2015	\$1,373,379,599	\$137,337,960	\$480,682,860	\$ -	\$480,682,860	0%
2016	1,448,878,182	144,887,818	507,107,364	-	507,107,364	0%
2017	1,553,066,806	155,306,681	543,573,382	-	543,573,382	0%
2018	1,564,560,892	156,456,089	547,596,312	-	547,596,312	0%
2019	1,572,295,611	157,229,561	550,303,464	-	550,303,464	0%
2020	1,599,085,838	159,908,584	559,680,043	-	559,680,043	0%
2021	1,538,106,171	153,810,617	538,337,160	-	538,337,160	0%
2022	1,545,537,585	154,553,759	540,938,155	-	540,938,155	0%
2023	1,666,452,773	166,645,277	583,258,471	-	583,258,471	0%
2024	1,761,003,831	176,100,383	616,351,341	-	616,351,341	0%

Lafayette Parish					
Fiscal Year	Gross Assessed Value	Any One Purpose	Aggregate All Purpose	Debt Outstanding	Legal Debt Margin
2015	\$2,321,605,339	\$232,160,534	no limit	\$ 59,080,000	no limit
2016	2,447,494,074	244,749,407	no limit	56,235,000	no limit
2017	2,641,089,701	264,108,970	no limit	53,290,000	no limit
2018	2,665,288,645	266,528,865	no limit	50,205,000	no limit
2019	2,680,216,083	268,021,608	no limit	46,960,000	no limit
2020	2,750,982,374	275,098,237	no limit	43,555,000	no limit
2021	2,610,448,358	261,044,836	no limit	36,810,000	no limit
2022	2,632,598,034	263,259,803	no limit	33,250,000	no limit
2023	2,832,029,624	283,202,962	no limit	29,510,000	no limit
2024	3,051,244,688	305,124,469	no limit	25,600,000	no limit

Louisiana Revised Statutes limit the Parish's general obligation bonded debt for other purposes to 10% of the assessed valuation of the taxable property for a single purpose with no limit on the number of purposes. The City may issue general obligation bonded debt in excess of 10% of the assessed valuation of the taxable property for any single purpose provided that the aggregate for all such purposes (determined at the time of issuance of the bonds) does not exceed 35% of the assessed valuation of the taxable property of the City.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(IN THOUSANDS)
(Unaudited)

Governmental Activities									
Fiscal Year	City					Parish			
	Sales Tax Revenue Bonds	Taxable Refunding Bonds	Certificates of Indebtedness	Leases	Subscriptions	General Obligation			
2015	\$ 276,830	\$ 35,500	\$ 4,750	\$ -	\$ -	\$60,932			
2016	252,452	33,345	4,405	-	-	57,947			
2017	220,701	31,105	4,045	-	-	54,863			
2018	202,473	28,780	3,670	-	-	51,639			
2019	215,341	26,365	3,275	-	-	48,254			
2020	255,102	25,835	2,865	-	-	44,710			
2021	236,110	25,835	2,435	-	-	41,060			
2022	218,218	25,835	1,990	279	-	37,133			
2023	199,671	23,360	1,525	232	604	33,025			
2024	236,451	20,875	1,040	250	8,205	28,748			

Fiscal Year	Business Type					Primary Government			
	Utilities Revenue Bonds	Communications Revenue Bonds	LPPA Revenue Bonds	Leases	Subscriptions	Total Primary Government	Percentage of Personal Income	Per Capita	Personal Income (1)
2015	\$ 251,835	\$ 117,993	\$ 96,675	\$ -	\$ -	\$844,515	6.95%	\$ 4	\$ 12,147
2016	236,859	115,846	95,488	-	-	796,342	6.83%	3	11,668
2017	222,883	110,599	91,621	-	-	735,817	6.87%	3	10,705
2018	207,533	105,027	87,601	-	-	686,723	6.17%	3	11,128
2019	260,130	99,294	83,462	-	-	736,121	6.03%	3	12,205
2020	242,171	93,389	79,236	-	-	743,308	6.13%	3	12,129
2021	224,055	87,306	74,881	-	-	691,682	5.34%	3	12,944
2022	200,555	80,806	64,674	1,483	1,483	630,973	4.48%	3	14,084
2023	181,885	73,389	60,100	2,194	1,450	575,241	3.94%	2	14,615
2024	394,760	65,422	55,434	3,263	823	812,008	4.91%	3	16,528

(1) Source: U.S. Department of Commerce: Bureau of Economic Analysis

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

RATIOS OF GENERAL BONDED DEBT
LAST TEN FISCAL YEARS
(Unaudited)

City of Lafayette:

Fiscal Year	(2) Population	(1) Net Assessed Value	Sales Tax Revenue Bonds	Taxable Refunding Bonds
2015	128,551	\$ 1,373,379,599	\$ 276,830,123	\$ 35,500,000
2016	130,422	1,448,878,182	252,451,584	33,345,000
2017	132,272	1,553,066,806	220,701,367	31,105,000
2018	133,942	1,564,560,892	202,473,399	28,780,000
2019	135,737	1,572,295,611	215,341,041	26,365,000
2020	137,309	1,599,085,838	255,101,804	25,835,000
2021	132,892	1,538,106,171	236,109,855	25,835,000
2022	133,727	1,542,822,415	218,217,906	25,835,000
2023	135,263	1,659,936,366	199,670,958	23,360,000
2024	135,263	1,761,003,831	236,451,319	20,875,000

Lafayette Parish:

Fiscal Year	(2) Population	(1) Net Assessed Value	Gross General Obligation Bonds	Certificates of Indebtedness
2015	238,586	\$ 1,958,174,846	\$ 60,931,661	\$ -
2016	240,560	2,081,902,895	57,947,340	-
2017	242,231	2,259,086,547	54,863,019	-
2018	241,894	2,276,953,641	51,638,697	-
2019	244,056	2,286,166,528	48,254,376	-
2020	245,191	2,349,992,652	44,710,054	-
2021	243,446	2,202,052,148	41,060,496	-
2022	244,709	2,214,956,938	37,132,910	-
2023	247,107	2,406,155,428	33,025,323	-
2024	247,107	2,611,806,731	28,747,737	-

Notes:

- (1) Assessed value is net after homestead exemption and miscellaneous adjustments.
- (2) Louisiana Department of Treasury (2024 population estimates remain unchanged due to the official estimates not being available.)

Table 18

Certificates of Indebtedness	Debt Service Monies Available	Net Bonded Debt	Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
\$ 4,750,000	\$ 40,779,403	\$ 276,300,720	20.12%	\$ 2,149
4,405,000	31,728,073	258,473,511	17.84%	1,982
4,045,000	29,303,688	226,547,679	14.59%	1,713
3,670,000	28,487,254	206,436,145	13.19%	1,541
3,275,000	26,771,665	218,209,376	13.88%	1,608
2,865,000	27,311,138	256,490,666	16.04%	1,868
2,435,000	25,986,234	238,393,621	15.50%	1,794
1,990,000	25,872,025	220,170,881	14.27%	1,646
1,525,000	24,661,502	199,894,456	12.04%	1,478
1,040,000	26,586,948	231,779,371	13.16%	1,714

Debt Service Monies Available	Net General Obligation Bonds	Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
\$ 4,248,120	\$ 56,683,541	2.89%	\$ 238
4,492,786	53,454,554	2.57%	222
5,166,277	49,696,742	2.20%	205
5,909,647	45,729,050	2.01%	189
6,805,198	41,449,178	1.81%	170
6,054,734	38,655,320	1.64%	158
5,528,143	35,532,353	1.61%	146
4,332,299	32,800,611	1.48%	134
3,821,357	29,203,966	1.21%	118
3,692,540	25,055,197	0.96%	101

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

COMPUTATION OF DIRECT AND OVERLAPPING DEBT

October 31, 2024

(Unaudited)

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Amount Applicable to Primary Government
Direct:			
Lafayette Parish Government	\$ 28,747,737	100%	\$ 28,747,737
City of Lafayette	258,366,319	100%	258,366,319
Total Direct:	<u>287,114,056</u>		<u>287,114,056</u>
Overlapping:			
Lafayette Parish School Board	<u>699,420,740</u>	100%	<u>699,420,740</u>
Underlying:			
City of Broussard	13,276,878	6.44%	855,031
City of Carencro	18,845,000	4.84%	912,098
City of Scott	17,115,697	3.53%	604,184
City of Youngsville	65,333,171	7.37%	4,815,055
Total Underlying:	<u>\$ 114,570,746</u>		<u>7,186,368</u>
Total overlapping debt			706,607,108
City of Lafayette/Lafayette Parish Direct Debt			287,114,056
Total Direct and Overlapping Debt			<u><u>\$ 993,721,164</u></u>
<u>Population (1)</u>			
City of Lafayette	135,263	54.74%	
City of Broussard	15,910	6.44%	
City of Carencro	11,955	4.84%	
Town of Duson	1,365	0.55%	
City of Scott	8,734	3.53%	
City of Youngsville	18,202	7.37%	
Unincorporated Parish	55,678	22.53%	
Lafayette Parish	<u><u>247,107</u></u>		

The percentage of overlapping debt applicable is estimated using population. Application percentages were estimated by determining the portion of Municipalities population within the Parish's boundaries and dividing it by the Parish's total population.

(1) Louisiana Department of Treasury (The 2024 estimates were not available; therefore, the 2023 estimates were reported).

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

RATIO OF SALES TAXES DEBT COVERAGE (1)
LAST TEN FISCAL YEARS
(Unaudited)

City of Lafayette:

City Sales Tax - 1961

Fiscal Year	Revenue	Less Operating Expenses	Net Available Revenue	Debt Service			Debt Coverage
				Principal	Interest	Total	
2015	\$44,694,735	\$ -	\$44,694,735	\$ 8,975,000	\$ 7,746,038	\$16,721,038	2.67
2016	43,337,302	-	43,337,302	8,960,000	7,196,343	16,156,343	2.68
2017	43,441,278	-	43,441,278	9,180,000	6,450,734	15,630,734	2.78
2018	43,181,294	-	43,181,294	9,130,000	5,896,013	15,026,013	2.87
2019	44,592,889	-	44,592,889	7,675,000	4,686,563	12,361,563	3.61
2020	43,803,676	-	43,803,676	9,055,000	4,572,829	13,627,829	3.21
2021	51,262,785	-	51,262,785	8,630,000	4,735,235	13,365,235	3.84
2022	55,274,568	-	55,274,568	8,645,000	4,405,743	13,050,743	4.24
2023	57,480,663	-	57,480,663	8,915,000	4,021,021	12,936,021	4.44
2024	57,432,375	-	57,432,375	9,315,000	4,054,331	13,369,331	4.30

City Sales Tax - 1985

Fiscal Year	Revenue	Less Operating Expenses	Net Available Revenue	Debt Service			Debt Coverage
				Principal	Interest	Total	
2015	\$37,804,976	\$ -	\$37,804,976	\$ 7,965,000	\$ 4,904,630	\$12,869,630	2.94
2016	36,122,279	-	36,122,279	7,485,000	4,114,557	11,599,557	3.11
2017	36,575,353	-	36,575,353	7,430,000	4,141,050	11,571,050	3.16
2018	36,221,327	-	36,221,327	7,740,000	3,804,453	11,544,453	3.14
2019	37,221,378	-	37,221,378	7,410,000	3,539,171	10,949,171	3.40
2020	35,891,764	-	35,891,764	8,335,000	3,725,231	12,060,231	2.98
2021	43,185,120	-	43,185,120	8,155,000	4,399,924	12,554,924	3.44
2022	46,323,016	-	46,323,016	7,040,000	3,901,838	10,941,838	4.23
2023	46,737,419	-	46,737,419	7,425,000	3,557,272	10,982,272	4.26
2024	46,851,048	-	46,851,048	5,885,000	3,897,533	9,782,533	4.79

Total City Sales Tax

Fiscal Year	Sales Tax Revenue	Less Operating Expenses	Net Available Revenue	Debt Service			Debt Coverage
				Principal	Interest	Total	
2015	\$82,499,711	\$ -	\$82,499,711	\$16,940,000	\$12,650,668	\$29,590,668	2.79
2016	79,459,581	-	79,459,581	16,445,000	11,310,900	27,755,900	2.86
2017	80,016,631	-	80,016,631	16,610,000	10,591,784	27,201,784	2.94
2018	79,402,621	-	79,402,621	16,870,000	9,700,466	26,570,466	2.99
2019	81,814,267	-	81,814,267	15,085,000	8,225,734	23,310,734	3.51
2020	79,695,440	-	79,695,440	17,390,000	8,298,060	25,688,060	3.10
2021	94,447,905	-	94,447,905	16,785,000	9,135,159	25,920,159	3.64
2022	101,597,584	-	101,597,584	15,685,000	8,307,581	23,992,581	4.23
2023	104,218,082	-	104,218,082	16,340,000	7,578,293	23,918,293	4.36
2024	104,283,423	-	104,283,423	15,200,000	7,951,864	23,151,864	4.50

Notes:

- (1) This statistical table reflects the November 1 principal and interest payment for the subsequent fiscal year being paid in October of the preceding fiscal year.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT
TO TOTAL GENERAL EXPENDITURES (1)
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Principal	Interest	Payments To Escrow	Total Debt Service (2)	Total General Expenditures (3)	Ratio Of Debt Service To Total General Expenditures
2015	\$22,085,000	\$16,723,932	\$ -	\$38,808,932	\$208,277,064	18.63%
2016	21,790,000	15,135,904	-	36,925,904	221,978,083	16.63%
2017	22,155,000	14,238,008	-	36,393,008	219,951,892	16.55%
2018	22,655,000	13,130,459	-	35,785,459	211,245,634	16.94%
2019	21,140,000	11,156,621	-	32,296,621	225,931,828	14.29%
2020	23,715,000	10,797,409	-	34,512,409	229,193,124	15.06%
2021	20,895,000	10,824,756	-	31,719,756	251,920,129	12.59%
2022	19,690,000	10,088,279	-	29,778,279	308,550,519	9.65%
2023	23,020,000	9,180,244	-	32,200,244	290,446,144	11.09%
2024	22,080,000	9,360,763	-	31,440,763	273,830,154	11.48%

Notes:

(1) This statistical table reflects the November 1 principal and interest payment for the subsequent fiscal year paid in October of the preceding fiscal year.

(2) Total Debt Service includes general obligation, sales tax, and special assessment bonds and certificates of indebtedness.

(3) Includes General, Special Revenue and Debt Service Funds.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

REVENUE BOND COVERAGE (1)
ELECTRIC, WATER AND SEWER BONDS
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Operating Revenue (2)	Direct Operating Expenses (3)	Net Revenue Available For Debt Service	Debt Service Requirement			Coverage
				Principal	Interest	Total	
2015	\$229,579,351	\$ 160,672,844	\$68,906,507	\$ 11,500,000	\$11,424,293	\$ 22,924,293	3.0
2016	222,150,942	158,750,451	63,400,491	11,955,000	10,970,238	22,925,238	2.8
2017	226,673,006	165,998,482	60,674,524	12,425,000	8,916,835	21,341,835	2.8
2018	235,071,461	163,575,562	71,495,899	11,805,000	9,622,905	21,427,905	3.3
2019	233,345,184	152,839,401	80,505,783	12,370,000	10,362,925	22,732,925	3.5
2020	219,092,922	143,498,541	75,594,381	14,190,000	11,184,000	25,374,000	3.0
2021	233,364,704	162,680,286	70,684,418	14,560,000	10,535,600	25,095,600	2.8
2022	281,215,882	203,478,711	77,737,171	16,325,000	7,416,091	23,741,091	3.3
2023	269,674,731	174,197,120	95,477,611	16,945,000	6,705,100	23,650,100	4.0
2024	260,518,399	162,840,462	97,677,937	18,540,000	8,653,775	27,193,775	3.6

Notes:

- (1) This statistical table reflects the November 1 principal and interest payment for the subsequent fiscal year being paid in October of the preceding fiscal year.
- (2) Includes Interest Income before accruals and adjustments and Miscellaneous Operating Revenues.
Excludes external billing revenues and water tapping fees (components of miscellaneous revenues).
- (3) Excludes depreciation, amortization, and in lieu of tax payment.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

REVENUE BOND COVERAGE (1)
COMMUNICATIONS SYSTEM
LAST TEN FISCAL YEARS
(Unaudited)

<u>Fiscal Year</u>	<u>Operating Revenue (2)</u>	<u>Direct Operating Expenses (3)</u>	<u>Balance Available For Debt Service</u>	<u>Debt Service Requirement</u>			<u>Coverage</u>
				<u>Principal</u>	<u>Interest</u>	<u>Total</u>	
2015	\$33,811,935	\$17,646,894	\$16,165,041	\$ -	\$4,082,356	\$4,082,356	4.0
2016	35,704,723	19,480,196	16,224,527	940,000	5,225,541	6,165,541	2.6
2017	37,266,430	19,693,055	17,573,375	4,045,000	5,206,741	9,251,741	1.9
2018	38,416,855	20,305,834	18,111,021	4,425,000	5,004,491	9,429,491	1.9
2019	41,011,835	21,411,999	19,599,836	4,645,000	4,783,241	9,428,241	2.1
2020	42,929,555	21,514,358	21,415,197	4,880,000	4,550,991	9,430,991	2.3
2021	43,950,108	22,155,556	21,794,552	5,125,000	4,306,991	9,431,991	2.3
2022	45,657,313	21,727,179	23,930,134	5,880,000	3,660,240	9,540,240	2.5
2023	46,718,463	21,266,228	25,452,235	6,470,000	3,396,765	9,866,765	2.6
2024	47,035,651	23,316,135	23,719,516	7,105,000	3,093,965	10,198,965	2.3

Notes:

- (1) This statistical table reflects the November 1 principal and interest payment for the subsequent fiscal year being paid in October of the preceding fiscal year.
- (2) Includes Interest Income before accruals and adjustments and Miscellaneous Operating Revenues.
- (3) Excludes depreciation, amortization, in lieu of tax payment, inter-utility loan payments to LUS, and other miscellaneous expenses.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

LAFAYETTE, LOUISIANA

DEMOGRAPHIC STATISTICS

LAST TEN FISCAL YEARS

(Unaudited)

Fiscal Year	City of Lafayette			Lafayette Parish				Public Schools (3)	
	Estimated Population (4)	Median Age (2)	Unemployment Rate (2)	Estimated Population (4)	Estimated Per Capita Income (5)	Median Age (2)	Unemployment Rate (1)	Enrollment	Attendance
2015	128,551	35.4	5.7	238,586	\$ 51,545	34.6	5.6	29,986	28,377
2016	130,422	35.7	6.2	240,560	48,734	34.9	6.3	29,555	27,989
2017	132,272	35.8	5.5	242,231	44,347	34.9	5.5	29,612	27,954
2018	133,942	36.3	4.8	241,894	45,892	35.1	4.3	30,264	28,478
2019	135,737	37.4	4.7	244,056	50,273	36.2	4.3	30,348	28,406
2020	137,309	37.9	7.9	245,191	49,629	36.7	7.6	30,996	33,221
2021	132,892	35.6	3.7	243,446	52,507	35.8	3.4	31,403	34,283
2022	133,727	35.6	3.9	244,709	52,507	35.8	2.5	31,261	33,045
2023	135,263	36.8	3.4	247,107	57,674	36.6	3.2	30,329	33,002
2024	135,263	37.9	4.1	247,107	58,963	37.1	3.9	30,374	27,974

Notes:

(1) Louisiana Department of Labor

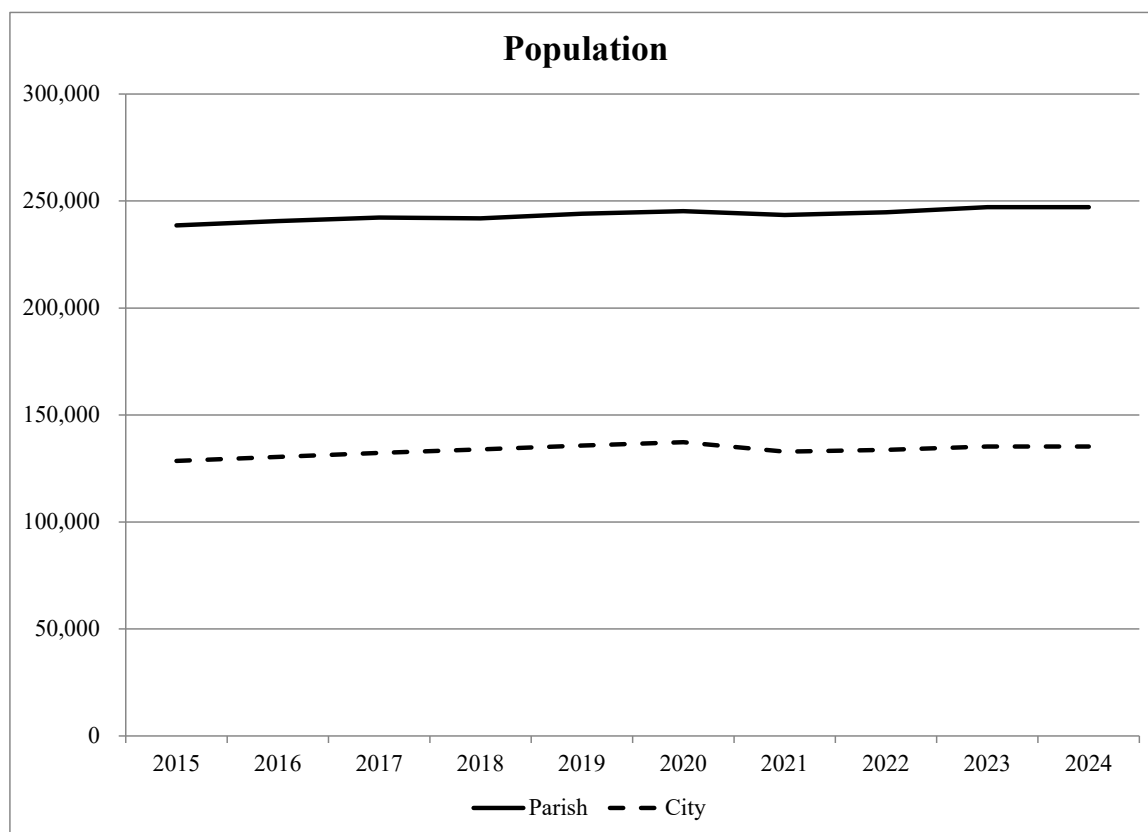
(2) Lafayette Economic Development Authority

(3) Louisiana Department of Education

(4) Louisiana Department of Treasury (2024 population estimates remain unchanged due to the official estimates not being available.)

(5) Bureau of Economic Analysis

(6) Personal Income can be found on the Outstanding Debt by Type table.



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

PRINCIPAL EMPLOYERS
CURRENT AND NINE YEARS AGO
(Unaudited)

Employer	2024			2015		
	Employees	Rank	% of Total Employment	Employees	Rank	% of Total Employment
Ochsner Lafayette General	4,768	1	3.54%	4,026	2	2.93%
Lafayette Parish School System	4,198	2	3.11%	4,586	1	3.33%
Our Lady of Lourdes Regl Med	3,004	3	2.23%	1,533	8	1.11%
University of Louisiana-Lafayette	2,516	4	1.87%	2,006	5	1.46%
Lafayette Consolidated Government	2,260	5	1.68%	2,272	4	1.65%
Stuller Inc.	1,533	6	1.14%	1,210	10	0.88%
Amazon	1,300	7	0.96%	-	-	-
Walmart Companies	1,200	8	0.89%	1,642	7	1.19%
Lafayette Parish Government*	824	9	0.61%	-	-	-
LHC Group	779	10	0.58%	-	-	-
Wood Group Production Services	-	-	-	2,990	3	2.17%
WHC Inc.	-	-	-	1,700	6	1.24%
Schlumberger	-	-	-	1,244	9	0.90%

Source: Lafayette Economic Development Authority

*Note: Lafayette Parish Government (not part of LCG) includes Clerk of Court, Assessor, and Sheriff's Offices.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Special Assessment Billings (1)	Special Assessments Earned
2015	-	49,339
2016	-	67,386
2017	-	23,293
2018	-	15,969
2019	-	4,452
2020	-	2,455
2021	-	3,446
2022	-	2,877
2023	-	-
2024	-	820

Note:

(1) Includes assessments due currently and deferred

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

BUDGETED POSITION EMPLOYEES
BY FUND/DEPARTMENT
LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year Ended October 31,			
	2024	2023	2022	2021
City General Fund Positions				
Office of Finance & Management	62	62	59	58
Elected Officials	118	115	113	112
Information Services and Technology	40	38	38	36
Police Department	369	364	361	344
Fire Department	288	285	285	285
Public Works	15	15	16	15
Roads & Bridges	25	25	24	23
Community Development & Planning	10	10	10	6
Parks and Recreation	2	2	-	-
Community Development Department	-	-	-	4
Municipal Civil Service	6	6	6	6
Police and Fire Civil Service	1	1	1	1
Total City General Fund Positions	936	923	913	890
Parish General Fund Positions				
Parish Council	5	5	5	5
Justice of the Peace & Constables	18	18	18	18
District Attorney	-	-	-	-
District Court-Judges	23	22	22	22
Registrar of Voters	7	7	7	7
Program Administration	1	1	1	1
Total Parish General Fund Positions	54	53	53	53
Special and Other Fund Positions (Including Grants)				
Animal Shelter & Care Center	23	23	23	22
Juvenile Detention	37	37	37	35
Coroner	6	6	5	5
District Court-Judges	-	-	-	-
District Attorney	-	-	-	-
District Attorney-Criminal Non-support	13	13	13	13
Legal	1	1	1	-
Parks and Recreation	103	103	100	88
Community Development Department	-	-	-	10
Public Works	115	117	117	165
Roads & Bridges	116	116	113	63
Drainage	87	91	90	82
Community Development & Planning	52	52	50	50
Utilities Department	462	457	454	447
Communications System	84	83	83	83
Group Insurance	2	2	2	2
Printing	-	-	-	-
Health Unit	10	10	10	10
Library	143	143	151	157
Grants	16	18	17	18
Total Special and Other Fund Positions	1,270	1,272	1,266	1,250
Total All Funds	2,260	2,248	2,232	2,193

Source: Budget Management

Fiscal Year Ended October 31,					
2020	2019	2018	2017	2016	2015
65	65	65	63	64	64
126	121	110	110	111	107
39	37	44	41	41	41
350	349	329	326	320	317
285	285	285	285	284	284
40	39	39	39	39	38
-	-	-	-	-	-
6	6	6	6	6	12
-	-	-	-	-	-
10	9	9	9	9	9
6	6	6	6	6	6
1	1	1	1	1	1
928	918	894	886	881	879
5	n/a	n/a	n/a	n/a	n/a
18	18	18	18	18	18
-	-	46	48	20	20
22	22	22	22	13	13
7	7	7	7	7	7
1	3	3	3	3	3
53	50	96	98	61	61
22	21	21	20	20	16
35	35	37	29	29	25
5	5	5	5	5	5
-	-	-	-	9	9
-	-	-	-	47	46
13	13	13	13	13	13
-	-	-	-	-	-
116	116	116	116	116	116
26	26	30	30	30	30
297	296	297	297	302	301
-	-	-	-	-	-
-	-	-	-	-	-
55	53	52	46	47	47
460	460	464	464	467	467
77	77	72	72	70	64
4	4	4	4	5	5
-	-	-	3	3	3
10	10	10	10	10	10
159	160	160	144	141	137
18	17	31	33	34	38
1,297	1,293	1,312	1,286	1,348	1,332
2,278	2,261	2,302	2,270	2,290	2,272

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year Ended October 31,			
	2024	2023	2022	2021
General Government:				
Number of Commercial Construction Permits	63	57	27	32
Value of Commercial Construction Permits (1)	249,938	230,728	114,946	67,466
Number of Residential Construction Permits	749	690	700	992
Value of Residential Construction Permits (1)	166,023	166,234	180,344	260,518
Public Safety:				
Number of Police Personnel and Officers	328	318	320	323
Number of Physical Arrests	4,874	9,135	5,063	4,172
Number of Traffic Violations	17,209	15,890	13,774	13,025
Number of Parking Violations	4,115	3,212	5,737	5,585
Number of Fire Personnel and Officers	288	285	285	285
Number of Calls Answered (Fire Department)	10,120	9,544	9,312	9,856
Number of Fire Inspections Conducted	2,655	2,948	2,268	2,566
Library:				
Items Checked Out	1,666,656	1,824,984	1,848,685	1,906,403
Number of Reference Inquiries	144,010	136,123	132,482	133,508
Computer Uses	151,393	173,579	175,133	158,894
Visits to a Library	751,137	788,290	755,110	666,279
Electric System:				
Number of Meters in Service	78,919	71,521	77,308	70,096
Daily Average Consumption in Kilowatt Hours	5,884,086	5,608,726	5,429,540	5,368,120
Maximum Capacity of Plants in Kilowatts	200,000	200,000	200,000	200,000
Sewerage System:				
Number of Service Connections	48,214	47,115	47,115	46,380
Daily Average Treatment in Gallons	15,120,000	13,800,000	14,210,000	15,350,000
Maximum Daily Capacity of Treatment Plant in Gallons	18,500,000	18,500,000	18,500,000	18,500,000
Water System:				
Number of Service Connections	60,421	59,722	58,735	58,120
Daily Average Consumption in Gallons	25,610,000	25,800,000	23,000,000	23,000,000
Maximum Daily Capacity of Plant in Gallons	52,020,000	51,600,000	49,110,000	49,100,000

Notes:

(1) Reported In Thousands

Sources: Various LCG Departments

Fiscal Year Ended October 31,					
2020	2019	2018	2017	2016	2015
35	47	41	44	52	60
56,262	151,282	119,684	52,971	80,107	110,424
717	511	571	633	628	865
203,608	140,515	151,186	157,303	133,026	209,421
327	334	332	321	314	306
5,337	9,141	9,475	10,200	10,816	10,508
15,022	13,713	15,915	20,411	24,407	23,531
4,599	8,786	13,727	11,918	9,140	9,771
285	285	285	285	285	284
8,585	8,653	8,359	11,945	8,728	8,135
2,101	2,615	2,102	2,641	2,596	2,708
1,941,346	2,341,408	2,225,960	1,758,657	1,770,496	1,771,388
122,080	150,203	154,681	169,610	168,617	123,288
182,076	386,776	425,083	401,807	507,968	388,062
740,556	1,141,287	953,579	981,111	961,280	860,767
69,364	68,495	67,243	66,860	66,324	65,846
5,252,163	5,491,260	5,566,705	5,426,447	5,556,013	5,617,628
200,000	200,000	200,000	200,000	485,000	485,000
45,942	45,436	45,034	44,269	43,521	43,949
15,180,000	14,600,000	15,800,000	16,800,000	15,720,000	16,500,000
18,500,000	18,500,000	18,500,000	18,500,000	18,500,000	18,500,000
57,693	57,173	56,870	56,475	56,055	55,554
22,824,000	19,420,000	20,125,000	22,258,000	21,740,000	22,900,000
49,100,000	46,700,000	47,700,000	55,240,000	50,600,000	50,900,000

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year Ended October 31,									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Public Safety:										
Number of Police Stations	5	4	4	5	4	3	4	3	3	3
Number of Patrol Units	269	258	252	231	237	253	248	232	223	222
Number of Fire Stations	14	14	13	13	14	14	14	14	14	13
Number of Volunteer Fire Departments	7	7	7	7	7	7	7	7	7	7
Public Works:										
Miles of Streets	1,357	1,355	1,349	1,346	1,343	1,332	1,331	1,339	1,333	1,324
Miles of Drainage Coulees	871	871	871	871	871	871	871	871	950	950
Number of Bridges	193	201	198	262	261	400	392	392	392	392
Number of Street Lights	21,686	21,590	21,065	20,706	21,138	17,486	17,486	17,366	16,943	16,860
Parks and Recreation:										
Number of Community Centers	10	10	10	10	10	10	10	10	10	10
Number of Parks	29	29	27	27	35	35	35	35	35	35
Acres of Parks	1,191	1,191	1,155	1,201	1,314	1,314	1,314	1,314	1,314	1,292
Number of Golf Courses	3	3	3	3	3	3	3	3	3	3
Number of Swimming Pools	4	4	4	4	4	4	4	4	4	4
Number of Tennis Courts	53	53	53	49	55	55	55	55	55	55
Number of Ball Fields	72	74	85	69	113	113	113	113	113	120
Library:										
Number of Locations	9	9	9	9	9	9	9	9	9	9
Electric System:										
Miles of Transmission Lines	47	47	47	47	47	47	47	47	47	45
Miles of Distribution Lines	1,054	1,047	1,036	1,028	1,011	1,011	1,000	992	988	976
Sewerage System:										
Miles of Sanitary Sewers	722	701	701	688	692	673	665	659	649	649
Number of Treatment Plants	4	4	4	4	4	4	4	4	4	4
Water System:										
Miles of Water Mains	1,015	1,007	999	992	986	976	962	905	899	889
Number of Fire Hydrants	6,876	6,817	6,737	6,672	6,614	6,546	6,466	6,423	6,404	6,314

Sources: Various LCG Departments

Single Audit Section

KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

Brad E. Kolder, CPA, JD*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*
Stephen J. Anderson, CPA*
Matthew E. Margaglio, CPA*
Casey L. Ardoin, CPA, CFE*
Wanda F. Arcement, CPA
Bryan K. Joubert, CPA
Nicholas Fowlkes, CPA
Deidre L. Stock, CPA

Of Counsel

C. Burton Kolder, CPA*

Victor R. Slaven, CPA* - retired 2020
Christine C. Doucet, CPA - retired 2022
Gerald A. Thibodeaux, Jr., CPA* - retired 2024

* A Professional Accounting Corporation

183 S. Beadle Rd.
Lafayette, LA 70508
Phone (337) 232-4141

1428 Metro Dr. 450 E. Main St.
Alexandria, LA 71301 New Iberia, LA 70560
Phone (318) 442-4421 Phone (337) 367-9204

200 S. Main St. 1201 David Dr.
Abbeville, LA 70510 Morgan City, LA 70380
Phone (337) 893-7944 Phone (985) 384-2020

434 E. Main St. 11929 Bricksome Ave.
Ville Platte, LA 70586 Baton Rouge, LA 70816
Phone (337) 363-2792 Phone (225) 293-8300

WWW.KCSRCPAS.COM

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Lafayette City Council and Lafayette
Parish Council of Lafayette, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Lafayette City-Parish Consolidated Government, (the Government) as of and for the year ended October 31, 2024, and the related notes to the financial statements, which collectively comprise the Government's basic financial statements and have issued our report thereon dated April 28, 2025. Our report includes a reference to other auditors who audited the financial statements of Cajundome Commission, City Court of Lafayette, Lafayette Regional Airport, Lafayette Parish Waterworks District North, Lafayette Parish Waterworks South, Lafayette Parish Bayou Vermilion District, Lafayette Parish Communication District and University Gateway Economic Development District, as described in our report on the Government's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Government's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Government's internal control. Accordingly, we do not express an opinion on the effectiveness of the Government's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2024-001 through 2024-005 that we consider to be material weaknesses.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Government's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items 2024-006 through 2024-008.

The Government's Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Government's responses to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The Government's responses were not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, this report is a matter of public record and its distribution is not limited.

Kolder, Slaven & Company, LLC

Certified Public Accountants

Lafayette, Louisiana
April 28, 2025

KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

Brad E. Kolder, CPA, JD*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*
Stephen J. Anderson, CPA*
Matthew E. Margaglio, CPA*
Casey L. Ardoin, CPA, CFE*
Wanda F. Arcement, CPA
Bryan K. Joubert, CPA
Nicholas Fowlkes, CPA
Deidre L. Stock, CPA

Of Counsel

C. Burton Kolder, CPA*

183 S. Beadle Rd.
Lafayette, LA 70508
Phone (337) 232-4141

1428 Metro Dr. 450 E. Main St.
Alexandria, LA 71301 New Iberia, LA 70560
Phone (318) 442-4421 Phone (337) 367-9204

200 S. Main St. 1201 David Dr.
Abbeville, LA 70510 Morgan City, LA 70380
Phone (337) 893-7944 Phone (985) 384-2020

434 E. Main St. 11929 Bricksome Ave.
Ville Platte, LA 70586 Baton Rouge, LA 70816
Phone (337) 363-2792 Phone (225) 293-8300

WWW.KSRCPAS.COM

Victor R. Slaven, CPA* - retired 2020
Christine C. Doucet, CPA - retired 2022
Gerald A. Thibodeaux, Jr., CPA* - retired 2024

* A Professional Accounting Corporation

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Lafayette City Council and Lafayette
Parish Council of Lafayette, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Lafayette City-Parish Consolidated Government's (the Government) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Government's major federal programs for the year ended October 31, 2024. The Government's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. The Government's basic financial statements include the operations of Lafayette Regional Airport which expended \$14,530,879 in federal awards which is not included in the Government's schedule of expenditures of federal awards for the year ended October 31, 2024. Our audit, described below, did not include the operations of Lafayette Regional Airport because the component units engaged other auditors to perform an audit of compliance.

In our opinion, the Government complied in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal program for the year ended October 31, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Government and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Government's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Government's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Government's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Government's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Government's compliance with compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Government's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Government's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance which is required to be reported in accordance with the Uniform Guidance and which is described in the accompanying schedule of findings and questioned costs as item 2024-009. Our opinion on each major federal program is not modified with respect to these matters.

Government Auditing Standards requires the auditor to perform limited procedures on the Government's responses to the noncompliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The Government's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify a certain deficiency in internal control over compliance that we consider to be a material weakness.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2024-010 and 2024-011 to be material weaknesses.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the Government's responses to the internal control over compliance findings identified in our compliance audit and described in the accompanying schedule of findings and questioned costs. The Government's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. However, this report is a matter of public record and its distribution is not limited.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
April 28, 2025

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures of Federal Awards
For the Year Ended October 31, 2024

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Federal Assistance I.D. Number	Pass- Through Grantor's Number	Current Year Expenditures	Amounts Provided to Subrecipients
Direct Programs:					
U.S Department of Commerce -					
Economic Development Cluster:					
Economic Adjustment Assistance	11.307	08-79-05663	N/A	\$ 135,970	\$ -
Economic Adjustment Assistance	11.307	08-79-05438	N/A	132,124	-
Total Economic Development Cluster				268,094	-
U.S. Department of Housing and					
Urban Development -					
CDBG - Entitlement Grants Cluster:					
CDBG/Entitlement Grants	14.218	B-18-MC-22-0003	N/A	16,300	16,300
CDBG/Entitlement Grants	14.218	B-19-MC-22-0003	N/A	78,618	78,618
CDBG/Entitlement Grants	14.218	B-20-MC-22-0003	N/A	279,688	279,688
CDBG/Entitlement Grants	14.218	B-21-MC-22-0003	N/A	215,935	215,935
CDBG/Entitlement Grants	14.218	B-22-MC-22-0003	N/A	30,017	-
CDBG/Entitlement Grants	14.218	B-23-MC-22-0003	N/A	890,023	-
CDBG/Entitlement Grants	14.218	B-24-MC-22-0003	N/A	68,045	-
Total CDBG- Entitlement Grants Cluster				1,578,626	590,541
HOME Investment Partnership Program	14.239	M-19-MC-22-0202	N/A	15,225	15,225
HOME Investment Partnership Program	14.239	M-20-MC-22-0202	N/A	132,646	132,646
HOME Investment Partnership Program	14.239	M-21-MC-22-0202	N/A	21,280	21,280
HOME Investment Partnership Program	14.239	M-22-MC-22-0202	N/A	136,693	39,152
HOME Investment Partnership Program	14.239	M-23-MC-22-0202	N/A	48,998	-
HOME Investment Partnership Program	14.239	M-24-MC-22-0202	N/A	1,574	-
				356,416	208,303
U.S. Department of Justice -					
Public Safety Partnership and Community		15JCOPS-22-GG-			
Policing Grants	16.710	03509-UHPX	N/A	271,026	-
U.S. Department of Transportation -					
Federal Transit Cluster:					
Federal Transit Formula Grants	20.507	LA90-X557	N/A	454,768	-
Federal Transit Formula Grants	20.507	LA90-X516	N/A	1	-
Federal Transit Formula Grants	20.507	LA90-X567	N/A	49,415	-
Federal Transit Formula Grants	20.507	LA-2022-027-00	N/A	1,299,374	-
Federal Transit Formula Grants	20.507	LA-2023-020-00	N/A	511,996	-
				2,315,554	-
Bus and Bus Facilities Formula, Competitive,					
and Low or No Emissions	20.526	LA90-X546	N/A	423,610	-
Total Federal Transit Cluster				2,739,164	-
U.S. Department of Treasury -					
COVID-19 Emergency Rental Assistance Program	21.023	N/A	N/A	772,061	772,061
U. S. Department of Treasury -					
COVID-19 Coronavirus State and Local Fiscal					
Recovery Funds	21.027	N/A	N/A	46,215,444	-
Total direct programs				52,200,831	1,570,905

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures of Federal Awards (Continued)
For the Year Ended October 31, 2024

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Federal Assistance I.D. Number	Pass- Through Grantor's Number	Current Year Expenditures	Amounts Provided to Subrecipients
Pass-through Programs:					
U.S. Department of Commerce -					
Acadiana Planning Commission:					
Broadband Infrastructure Program	11.031	22-08-I2201	N/A	9,385,797	-
U.S. Department of Justice -					
Louisiana Commission on Law Enforcement:		15JOVW-22-			
Violence Against Women Formula Grants	16.588	GG-00426-STOP	2022-WF-01-7569	22,659	-
		15JOVW-23-			
Violence Against Women Formula Grants	16.588	GG-00576-STOP	2023-WF-01-7896	7,060	-
				29,719	-
City of Shreveport:					
Project Safe Neighborhoods	16.609	2022-PSN	2022-PSN-04-0076	20,211	-
Louisiana Commission on Law Enforcement:					
Edward Byrne Memorial Justice		15PBJA-21-GG-			
Assistance Grant Program	16.738	00246-MUMU	2021-DJ-61-7288	23,797	-
Edward Byrne Memorial Justice					
Assistance Grant Program	16.738	2020-MU-BX-0026	2022-DJ-06-8076	9,060	-
Lafayette Parish Sheriff's Office:					
Edward Byrne Memorial Justice		15PBJA-22-GG-			
Assistance Grant Program	16.738	02054-JAGX	N/A	36,174	-
Edward Byrne Memorial Justice					
Assistance Grant Program	16.738	2019-MU-BX-0056	2019-DJ-01-6129	35,297	-
				104,328	-
U.S. Department of Transportation -					
Louisiana Department of Transportation					
and Development:					
Highway Planning and Construction	20.205	N/A	H.015018	347,662	-
Louisiana Office of State Parks:					
Recreational Trails Program	20.219	N/A	H.009344	3,732	-
Louisiana Department of Transportation					
and Development:					
National Infrastructure Investments	20.933	N/A	H.13025	2,919,807	-
National Highway Traffic Safety Administration -					
Louisiana Highway Safety Commission:					
Highway Safety Cluster -					
State and Community Highway Safety	20.600	N/A	2024-30-33	120,634	-
Total Highway Safety Cluster				120,634	-
U. S. Department of Treasury -					
Office of Community Development:					
COVID-19 Coronavirus State and Local Fiscal Recovery Funds -					
Water Sector Program	21.027	N/A	LAWSP10218	322,238	-
Water Sector Program	21.027	N/A	LAWSP10335	2,923,023	-
Water Sector Program	21.027	N/A	LAWSP10495	501,688	-
Water Sector Program	21.027	N/A	LAWSP10500	204,968	-
Water Sector Program	21.027	N/A	LAWSP10668	253,686	-
				4,205,603	-

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures of Federal Awards (Continued)
For the Year Ended October 31, 2024

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Federal Assistance I.D. Number	Pass- Through Grantor's Number	Current Year Expenditures	Amounts Provided to Subrecipients
U. S. Department of Treasury - Louisiana Office of Broadband Development & Connectivity: COVID-19 Coronavirus Capital Projects Fund - Granting Unserved Municipalities Broadband Opportunities (GUMBO)	21.029	N/A	115	1,015,411	-
Granting Unserved Municipalities Broadband Opportunities (GUMBO)	21.029	N/A	114	2,171,770	-
Granting Unserved Municipalities Broadband Opportunities (GUMBO)	21.029	N/A	126	480,240	-
Granting Unserved Municipalities Broadband Opportunities (GUMBO)	21.029	N/A	129	97,196	-
				<u>3,764,617</u>	<u>-</u>
U.S. Department of Homeland Security - Governor's Office of Homeland Security and Emergency Preparedness: Flood Mitigation Assistance	97.029	FMA-PJ-06- LA-2018-033	N/A	7,200	-
Flood Mitigation Assistance	97.029	FMA-PJ-06- LA-2019-024	N/A	141,262	-
Flood Mitigation Assistance	97.029	FMA-PJ-06- LA-2019-023	N/A	161,475	-
				<u>309,937</u>	<u>-</u>
Hazard Mitigation Grant	97.039	N/A	1786 DR-1792	54,427	-
Emergency Management Performance	97.042	EMT-2022- EP-00003-S01	N/A	303,233	303,233
Emergency Management Performance	97.042	EMT-2023- EP-00003-S01	N/A	46,197	46,197
				<u>349,430</u>	<u>349,430</u>
Homeland Security Grant Program	97.067	EMW-2021- SS-00019-S01	N/A	31,108	31,108
Homeland Security Grant Program	97.067	EMW-2022- SS-00042-S01	N/A	89,529	89,529
Homeland Security Grant Program	97.067	EMW-2023- SS-00008-S01	N/A	102,227	102,227
				<u>222,864</u>	<u>222,864</u>
Total indirect programs				21,838,768	572,294
TOTAL FEDERAL AWARDS				<u>\$ 74,039,599</u>	<u>\$ 2,143,199</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended October 31, 2024

(1) Basis of Presentation

The accompanying schedule of expenditures of federal awards (Schedule) includes the federal award activity of Lafayette City-Parish Consolidated Government (Government) under programs of the federal government for the year ended October 31, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Government, it is not intended to and does not present the financial position, changes in net position, or cash flows of the Government.

(2) Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported in accordance with accounting principles generally accepted in the United States of America as applied to governmental units, which is described in Note 1 to the Government's basic financial statements for the year ended October 31, 2024. Such expenditures are recognized following the cost principle contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(3) Indirect Cost Rate

The Government has elected not to use the 15 percent de minimis indirect cost rate allowed under the Uniform Guidance.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Findings and Questioned Costs
For the Year Ended October 31, 2024

Part I. Summary of Auditor's Results:

1. The auditor's report expresses an unmodified opinion on the financial statements of the Government.
2. There were no significant deficiencies in internal control disclosed during the audit of the financial statements. There were five material weaknesses reported.
3. There were three instances of noncompliance material to the financial statements of the Government, which are required to be reported in accordance with *Government Auditing Standards*, disclosed during the audit.
4. There were no significant deficiencies and two material weaknesses in internal control over major federal award programs reported during the audit.
5. The auditor's report on compliance for the major federal programs for the Government expresses an unmodified opinion on all major federal programs.
6. Audit findings that are required to be reported in accordance with 2 CFR section 200.516(a) are reported in this schedule.
7. The following programs were considered to be major programs: Coronavirus State and Local Fiscal Recovery Funds (21.027), Coronavirus Capital Projects Fund (21.029) Broadband Infrastructure Program (11.031), and National Infrastructure Investments (20.933).
8. The threshold used to distinguish between Type A and Type B programs as described in 2 CFR section 200.518(b)(1) was \$2,221,188.
9. The Government did not qualify as a low-risk auditee.

Part II. Findings which are required to be reported in accordance with generally accepted Governmental Auditing Standards:

Internal Control Findings –

2024-001 Contracting for LUS Fiber Services

Fiscal year finding initially occurred: 2017

Criteria

The Government should have policies and procedures to ensure contract terms and pricing for communication services provided by the Government's Communications System to internal departments are consistently applied and comply with the Fair Competition Act.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended October 31, 2024

Condition

The Government has contracts for communication services to internal departments that are not the most cost effective for the individual departments based on the original date of service. The contract terms can range from 12 months to 72 months with a reduction in pricing at each additional 12-month increment to the term.

Cause

The Government does not have procedures for management to effectively review new and existing contracts with internal departments for communication services.

Effect

The Government has internal departments that are being charged rates based on contract terms that may not be appropriate to perform their specific functions at rates that could be either lower or higher than necessary. This inconsistent contracting practice could be considered noncompliance with the Fair Competition Act.

Recommendation

Management should consider implementing a policy that would identify the terms that will be utilized by all internal departments when contracting for communication services. Additionally, management, with the assistance of their Information Services and Technology Department, should develop procedures to ensure contract terms, pricing, and level of service for communication services being offered to internal departments are appropriate and are in accordance with the guidelines of the Fair Competition Act.

Views of Responsible Officials and Planned Corrective Action

The Government agrees with this finding. LUS and LCG entered into a Master Services Agreement on 12/19/24 with a standard pricing sheet. LUS Fiber has assigned a new resource to be the lead of the project and single point of contact for all internal departments. All departmental services are in process of being migrated to the new pricing structure. Some of these changes will impact the budgets of the department so we are working with them and the CAO to ensure the appropriate adjustments are made. We have already transferred services for Parks and Recreation and the Police Department and we are actively working with Traffic and Transportation. This project is expected to be completed within the next two months and will be overseen by the Communications Director, Michael Soileau.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended October 31, 2024

2024-002 Consolidated Cash Management

Fiscal year finding initially occurred: 2023

Criteria

In accordance with the Government's Home Rule Charter, policies and procedures, and funds restricted by enabling legislation, the integrity of each individual funds' portion of the pooled assets should be maintained and used for its intended/restricted purpose. Additionally, investments earnings should be allocated according to each individual funds' average balance taking into consideration any overdrafts/deficits from grant related funds for projects within the unincorporated parish and city limits.

Condition

The Government has a grant related fund participating in its consolidated cash account that recognized an overdraft of approximately \$26,978,687 with \$26,966,008 related to the construction of detention ponds within the unincorporated parish limits. (1) The Government's pooled cash account has maintained significant cash overdrafts within certain funds that are being covered by other funds with positive cash balances. Several funds participating in the pooled cash account with positive balances receive dedicated funding from sales taxes, ad valorem taxes, and grantors. In accordance with LSA-R.S. 39:704, the proceeds of any special tax shall constitute a trust fund to be used exclusively for the purposes for which the tax was levied. These dedicated/restricted funds should not be spent and/or borrowed to cover any overdrafts in other funds. The Government should determine specific allowable funding sources to cover these overdrafts and make the appropriate accounting entries. (2) The Government's method for distributing monthly interest earnings allocates the overdraft proportionally based on the approved budgeted amounts from all non-grant funding sources. Consequently, the earnings of the City Combined Bond Construction Fund are being reduced due to a cash overdraft associated with a project located outside the City limits, which may not align with the intended purpose of the dedicated sales tax. The Government should obtain a clear documented city benefit and a legal opinion to determine whether the withholding of interest earnings from the proceeds of City Bonds for a project within the unincorporated parish limits is in accordance with the 1961 and 1985 sales tax dedications.

Cause

The Government's policies and procedures did not allow for the proper identification of the specific location of projects to determine that the appropriate resources were being used to cover overdrafts from grant-related funds participating in their pooled cash account.

Effect

The Government may not have complied with their Home Rule Charter, policies and procedures, and/or enabling legislation by improperly utilizing the dedicated resources of other funds participating in their pooled cash account.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended October 31, 2024

Recommendation

Management should review all funds participating in consolidated cash and determine the appropriate alternate funding source to utilize should a participating fund's account become overdrawn. An interfund liability to the fund that management considered to have lent the amount overdrawn should be recorded with a corresponding interfund receivable recorded on the lending fund. The recordation of the interfund liability/receivable would ensure enough cash is available from legal sources to cover any overdrawn amounts.

Views of Responsible Officials and Planned Corrective Action

The Government agrees with this finding. We are actively working with the City-Parish attorney to review the City sales tax dedications in order to determine if these projects would be allowable under the 1961 and/or 1985 sales tax dedications. Additionally, during the fiscal year we engaged an engineering firm to analyze these projects for functionality and benefits to the City and Parish of Lafayette. The firm is still working on the evaluation and has not released an official opinion on the projects. A determination of compliance with dedications will be made once final opinions and analysis are received. We will also review the monthly interest allocation as it pertains to the overdraft to ensure compliance with funding sources. This project is expected to be completed within six to nine months and will be overseen by the CFO Karen Fontenot.

2024-003 Charges for LUS Fiber Services

Fiscal year finding initially occurred: 2023

Criteria

The Government should have policies and procedures to ensure the LUS Fiber services configured agrees to the services being billed.

Condition

The Government has services configured to customers that are either at a higher package than being billed or in some cases not being billed at all. Providing these services and/or increased level of services that are greater than being billed could be considered a violation of Article VII, Section 14 of the Louisiana Constitution.

Cause

The Government's controls over adding/modifying the service configured to customer accounts are ineffective.

Effect

The Government is not properly billing customers for the services being provided.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended October 31, 2024

Recommendation

Management should review their controls over making changes to the services configured to customer accounts. Any changes to services should be forwarded directly to the LUS Fiber Customer Service Center to verify the change was initiated by a customer and the services billed are appropriately modified.

Views of Responsible Officials and Planned Corrective Action

The Government agrees with this finding. In addition to the controls implemented immediately upon learning of the audit finding, LUS Fiber hired a new Revenue Assurance Analyst in December 2024. She has been trained on all systems to enable her to perform the necessary tasks to audit accounts and the configured services. She has already started the process of performing random audits of accounts and verification of configured services match. To date, she has completed a random sampling of over 100 accounts and is working to rectify any conflicts identified. Ongoing, she will continue to perform audits on a random sampling of accounts and services. This finding is not expected to reoccur.

2024-004 Controls Over Fixed Assets

Fiscal year finding initially occurred: 2023

Criteria

The Government should have policies and procedures to ensure accountability of all assets purchased.

Condition

The Government's Communications division did not complete and submit their annual fixed asset inventory until after the fiscal year end. A police report along with the listing of 62 unaccounted for assets was submitted on December 10, 2024. The Government should ensure all assets are properly accounted for and annual physical inspections are properly conducted.

Cause

Inadequate controls within the Government to safeguard assets assigned for their use.

Effect

The department within the Government did not properly safeguard assets under their control.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended October 31, 2024

Recommendation

Management should review their policies and procedures to determine any potential weaknesses in controls to ensure all fixed assets maintained by the Government are properly safeguarded.

Views of Responsible Officials and Planned Corrective Action

The Government agrees with this finding. The new director reviewed the finding, the processes in place and the procedures for fixed assets. Upon learning of the requirement for filing the police report, it was done within a few weeks on 12/10/2024. This finding is not expected to reoccur.

2024-005 Controls Over Inventory

Fiscal year finding initially occurred: 2023

Criteria

The Government should have policies and procedures to ensure accountability of LUS Fiber equipment that is maintained in stock to be issued to customers.

Condition

The Government's Communications Division should have policies and procedures to ensure accountability of equipment that is maintained in stock to be issued to customers. During the previous fiscal year, it was determined through testing that 25 fire sticks checked out to the Communications Engineering Division were unable to be located. In accordance with the Government's policies and procedures, a police report has not been filed. Additionally, there are inadequate procedures in place to verify that customer equipment inventory issued to installation contractors are properly safeguarded until utilized for a customer service order. Periodic verification should be conducted to determine whether equipment issued is ultimately charged to a customer.

Cause

Inadequate policies and procedures on the use of customer equipment inventory and inadequate training in the completion of service work orders when equipment is issued to customers.

Effect

The Government did not properly safeguard equipment purchased and is not verifying equipment issued for customer installs are being properly billed to customers.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended October 31, 2024

Recommendation

Management should review their policies and procedures related to departmental use of LUS Fiber customer equipment and the verification of equipment issued for customer installs are properly safeguarded and/or charged to a customer. Fire sticks required by the Engineering department for testing should be checked out to the responsible employee and disposed in accordance with the Government's policies and procedures for surplus property. Additionally, periodic physical inspections should be conducted to determine that all customer equipment issued but not billed to a customer is safeguarded.

Views of Responsible Officials and Planned Corrective Action

The Government agrees with this finding. A new supervisor was hired for the warehouse in November of 2024, and a full audit of the processes and procedures has been done and revised as appropriate. Additionally, a police report for the 25 fire sticks that were identified as missing is in the process of being filed. This project is expected to be completed within the next month and will be overseen by the Communications Director Michael Soileau.

Compliance Findings –

2024-006 Compliance with Sales Tax Dedications

Fiscal year finding initially occurred: 2022

Criteria

The Government's 1961 and 1985 City sales and use tax collections are dedicated for capital and capital related expenditures within the City of Lafayette. The City Combined Bond Construction fund bond proceeds are dedicated to finance capital improvement projects within the City of Lafayette and are secured and payable from a pledge and dedication of the proceeds of either the 1961 City sales and use tax or the 1985 City sales and use tax.

Condition

The Government may not have complied with the purpose of the 1961 and 1985 sales tax dedications by utilizing the dedicated sales tax proceeds to pay for various projects located outside the City Limits during fiscal years ending 2022 and 2023. The total amount of dedicated sales taxes expended outside the City limits amounted to \$5,855,477 and are as follows: (1) The Government's City Sales Tax Capital Improvement fund had an unreimbursed amount paid of approximately \$2,366,671 as follows: \$1,575,459 for the St. Marin Parish Spoil Bank Removal Project; \$791,212 for the Homewood/CIDC Detention Pond Project; and \$152,074 of the cost of a Comprehensive Stormwater Plan for the Parish of Lafayette. (2) The Government's City Combined Bond Construction fund had an unreimbursed amount paid of approximately \$3,488,806 as follows: \$85,363 for the purchase of property in St. Martin Parish for the Spoil Bank Removal project; \$3,000,000 for the Homewood/CIDC Detention Pond Project; and a settlement totaling \$402,723 awarded to lessors of property acquired for the Homewood/CIDC Detention Pond Project.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended October 31, 2024

Cause

The Government utilized the proceeds from 1961 and 1985 City sales and use tax dedications to fund projects and purchase property outside of the City limits and the Parish of Lafayette.

Effect

Approximately \$5,855,477 of expenditures were paid from the 1961 and 1985 City restricted sales and use tax proceeds to fund projects and various costs outside of the City limits and the Parish of Lafayette.

Recommendation

The Government should consult with their legal counsel and obtain a legal opinion to determine whether these expenditures outside of the City limits/Lafayette Parish are allowable and meet the intended purpose of the voters in the City of Lafayette. Additionally, the legal opinion should determine whether the Government had a reasonable basis for allocating the cost of these projects if it is determined that expenditures outside of the City limits/Lafayette Parish are allowable. If determined unallowable, the appropriate reimbursements should be made to the respective City Sales Tax Capital Improvements fund and the City Combined Bond fund.

Views of Responsible Officials and Planned Corrective Action

The Government agrees with this finding. We are actively working with the City-Parish attorney to review the sales tax dedications in order to determine if these projects would be allowable under the 1961 and/or 1985 sales tax dedications. Additionally, during the fiscal year we engaged an engineering firm to analyze these projects for functionality and benefits. The firm is still working on the evaluation and has not released an official opinion on the projects. A determination of reimbursement will be made upon receipt of the engineering analysis and legal opinion, should any be required. This project will be completed by October 31, 2025 and will be overseen by CFO Karen Fontenot.

2024-007 Parishwide Drainage Maintenance Millage

Fiscal year finding initially occurred: 2022

Criteria

The Government collects 3.58 mills of ad valorem taxes that are assessed by the Parish to cover the costs of improving and maintaining drainage throughout Lafayette Parish.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended October 31, 2024

Condition

The Government utilized an As Needed Excavation and Disposal Services Contract during fiscal year ending October 31, 2022, to respond to an environmental emergency and construct the L-17 detention pond. Invoices of approximately \$1,159,600 submitted by the contractor did not identify the project and/or work being performed in order to properly identify the specific cost for each project. A budget amendment in the amount of \$1,000,000 to appropriate funds from Fund 550 Environmental Services Fund for the Scott Tire Pit Emergency Response Project was approved by the Council on February 15, 2022 and subsequently utilized in total to pay the contractor with the remaining amount of \$159,600 charged to the Parishwide Drainage Maintenance fund. Based on the supporting documentation and information provided by the Government, a determination could not be made to support whether the L-17 detention pond was a valid drainage project allowing the use of dedicated drainage funding.

Cause

The Government combined the L-17 detention pond project and the Scott Tire Pit Emergency Response Project on an As Needed Excavation and Disposal Services Contract without documenting the cost estimates for each project.

Effect

The Parishwide Drainage Maintenance Millage may have been used to fund a project that does not appear to align with its intended purpose.

Recommendation

The Government should conduct a thorough review of the project to determine whether any drainage-related work was performed. If applicable, the appropriate reimbursement of \$159,600 should be made to the Parishwide Drainage Maintenance Fund.

Views of Responsible Officials and Planned Corrective Action

The Government agrees with this finding. We will review the project with the Drainage Department to determine if the L-17 detention pond was a valid drainage project. If a determination is made that the project was not valid or that a drainage benefit does not exist, the funds will be returned to the Parishwide Drainage Maintenance Fund. This project is expected to be completed within 6 months and will be overseen by CFO Karen Fontenot.

2024-008 Consolidated Cash Management

Fiscal year finding initially occurred: 2023

See Internal Control Finding 2024-002.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended October 31, 2024

Part III. Findings and questioned costs for Federal awards which include audit findings as defined in 2 CFR section 200 of the Uniform Guidance:

Compliance Findings –

U.S. DEPARTMENT OF TREASURY:

2024-009 Compliance with Allowable Costs

Fiscal year finding initially occurred: 2024

Coronavirus State and Local Fiscal Recovery Funds (21.027)

Criteria

In accordance with the Uniform Guidance, the Government is required to have internal controls in place that are properly designed, implemented and operating effectively to ensure compliance with the requirements as they relate to allowable costs.

Condition

The Government's internal controls over allowable costs over this major federal program did not allow for the identification of invoices that lacked sufficient evidence to determine the allowability of the cost charged.

Cause

The Government did not adhere to their established controls over allowable costs.

Effect

A sample of 29 transactions totaling \$6,758,318 was selected for testing. A disbursement transaction with multiple invoices lacked sufficient evidence for certain travel related charges to determine the allowability of the costs. As a result, the Government had questioned costs totaling \$1,792. Our sample was a non-statistical sample.

Recommendation

The Government should review their established controls, policies and procedures for effectiveness and ensure invoices submitted by the vendor include detailed support for all expenses incurred. Additionally, management should ensure all costs charged to the program are allowable under the grant guidelines.

Views of Responsible Officials and Planned Corrective Action

The Government agrees with this finding. While the actual cost itself is allowable, we acknowledge that the supporting documentation for the transaction was not present at the time of

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended October 31, 2024

payment. We have discussed the invoice and documentation issues with the vendor, who will modify the invoices to comply in future billing periods. We have also discussed the lack of documentation and corrective action with staff in charge of reviewing and approving these invoices for payment. We do not expect this finding to reoccur.

Internal Control Findings -

U.S. DEPARTMENT OF TREASURY:

2024-010 Controls over Suspension and Debarment

Fiscal year finding initially occurred: 2024

Coronavirus Capital Projects Fund (21.029)

Criteria

Federal regulation requires the Government to verify vendors are not suspended, debarred or otherwise excluded from doing business with the federal government prior to the Government doing business with them.

Condition

The Government failed to verify applicable vendors were not suspended, debarred or otherwise excluded from doing business with the federal government prior to the Government doing business with them.

Cause

The Government did not have internal control policies and procedures in place to ensure that all vendors were verified prior to doing business with them for services funded with federal government grants.

Effect

Failure to verify vendors are allowed to do business with the Government could lead to non-compliance.

Context

A sample of twelve vendors was selected from a population of twenty vendors. The testing determined that two of the vendors had not been verified by the Government prior to doing business with them. Our sample was a non-statistical sample.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended October 31, 2024

Recommendation

The Government should review their established controls, policies and procedures to ensure that the verification of vendors is done prior to doing business with them.

Views of Responsible Officials and Planned Corrective Action

The Government agrees with this finding. Purchasing is normally alerted to verify suspension and debarment status when PO's are issued in designated federal grant funds. However, we have a few departments that do not report grants in separate funds. If these departments do not identify that a federal grant is the funding source when initiating the procurement process, then Purchasing is not aware that the verifications need to be made. We will review the documentation requirements with the appropriate departments so that purchases made with grant funds in these departments are properly identified. We do not expect this finding to reoccur.

U.S. DEPARTMENT OF TREASURY:

2024-011 Compliance with Allowable Costs

Fiscal year finding initially occurred: 2024

Coronavirus State and Local Fiscal Recovery Funds (21.027)

See Compliance Finding 2024-009.

Lafayette City-Parish Consolidated Government
Corrective Action Plan
October 31, 2024

U.S. Department of Treasury

The Lafayette City-Parish Consolidated Government respectfully submits the following corrective action plan for the year ended October 31, 2024.

Audit conducted by:

Kolder, Slaven & Company, LLC
183 S. Beadle Road
Lafayette, Louisiana 70508

Audit Period: November 1, 2023 – October 31, 2024

The findings from the October 31, 2024 schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

FINDINGS – FINANCIAL STATEMENT AUDIT

Material Weakness-

Internal Control:

2024-001 Contracting for LUS Fiber Services

Recommendation: Management should consider implementing a policy that would identify the terms that will be utilized by all internal departments when contracting for communication services. Additionally, management, with the assistance of their Information Services and Technology Department, should develop procedures to ensure contract terms, pricing, and level of service for communication services being offered to internal departments are appropriate and are in accordance with the guidelines of the Fair Competition Act.

Corrective Action Plan: The Government agrees with this finding. LUS and LCG entered into a Master Services Agreement on 12/19/24 with a standard pricing sheet. LUS Fiber has assigned a new resource to be the lead of the project and single point of contact for all internal departments. All departmental services are in process of being migrated to the new pricing structure. Some of these changes will impact the budgets of the department so we are working with them and the CAO to ensure the appropriate adjustments are made. We have already transferred services for Parks and Recreation and the Police Department and we are actively working with Traffic and Transportation. This project is expected to be completed within the next two months and will be overseen by the Communications Director, Michael Soileau.

2024-002 Consolidated Cash Management

Recommendation: Management should review all funds participating in consolidated cash and determine the appropriate alternate funding source to utilize should a participating fund's account become overdrawn. An interfund liability to the fund that management considered to have lent the amount overdrawn should be recorded with a corresponding interfund receivable recorded on the lending fund. The recordation of the interfund liability/receivable would ensure enough cash is available from legal sources to cover any overdrawn amounts.

Corrective Action Plan: The Government agrees with this finding. We are actively working with the City-Parish attorney to review the City sales tax dedications in order to determine if these projects would be allowable under the 1961 and/or 1985 sales tax dedications. Additionally, during the fiscal year we engaged an engineering firm to analyze these projects for functionality and benefits to the City and Parish of Lafayette. The firm is still working on the evaluation and has not released an official opinion on the projects. A determination of compliance with dedications will be made once final opinions and analysis are received. We will also review the monthly interest allocation as it pertains to the overdraft to ensure compliance with funding sources. This project is expected to be completed within six to nine months and will be overseen by the CFO Karen Fontenot.

2024-003 Charges for LUS Fiber Services

Recommendation: Management should review their controls over making changes to the services configured to customer accounts. Any changes to services should be forwarded directly to the LUS Fiber Customer Service Center to verify the change was initiated by a customer and the services billed are appropriately modified.

Corrective Action Plan: The Government agrees with this finding. In addition to the controls implemented immediately upon learning of the audit finding, LUS Fiber hired a new Revenue Assurance Analyst in December 2024. She has been trained on all systems to enable her to perform the necessary tasks to audit accounts and the configured services. She has already started the process of performing random audits of accounts and verification of configured services match. To date, she has completed a random sampling of over 100 accounts and is working to rectify any conflicts identified. Ongoing, she will continue to perform audits on a random sampling of accounts and services. This finding is not expected to reoccur.

2024-004 Controls Over Fixed Assets

Recommendation: Management should review their policies and procedures to determine any potential weaknesses in controls to ensure all fixed assets maintained by the Government are properly safeguarded.

Corrective Action Plan: The Government agrees with this finding. The new director reviewed the finding, the processes in place and the procedures for fixed assets. Upon learning of the requirement for filing the police report, it was done within a few weeks on 12/10/2024. This finding is not expected to reoccur.

2024-005 Controls Over Inventory

Recommendation: Management should review their policies and procedures related to departmental use of LUS Fiber customer equipment and the verification of equipment issued for customer installs are properly safeguarded and/or charged to a customer. Fire sticks required by the Engineering department for testing should be checked out to the responsible employee and disposed in accordance with the Government's policies and procedures for surplus property. Additionally, periodic physical inspections should be conducted to determine that all customer equipment issued but not billed to a customer is safeguarded.

Corrective Action Plan: The Government agrees with this finding. A new supervisor was hired for the warehouse in November of 2024, and a full audit of the processes and procedures has been done and revised as appropriate. Additionally, a police report for the 25 fire sticks that were identified as missing is in the process of being filed. This project is expected to be completed within the next month and will be overseen by the Communications Director Michael Soileau.

Compliance Findings –

2024-006 Compliance with Sales Tax Dedications

Recommendation: The Government should consult with their legal counsel and obtain a legal opinion to determine whether these expenditures outside of the City limits/Lafayette Parish are allowable and meet the intended purpose of the voters in the City of Lafayette. Additionally, the legal opinion should determine whether the Government had a reasonable basis for allocating the cost of these projects if it is determined that expenditures outside of the City limits/Lafayette Parish are allowable. If determined unallowable, the appropriate reimbursements should be made to the respective City Sales Tax Capital Improvements fund and the City Combined Bond fund.

Corrective Action Plan: The Government agrees with this finding. We are actively working with the City-Parish attorney to review the sales tax dedications in order to determine if these projects would be allowable under the 1961 and/or 1985 sales tax dedications. Additionally, during the fiscal year we engaged an engineering firm to analyze these projects for functionality and benefits. The firm is still working on the evaluation and has not released an official opinion on the projects. A determination of reimbursement will be made upon receipt of the engineering analysis and legal opinion, should any be required. This project will be completed by October 31, 2025 and will be overseen by CFO Karen Fontenot.

2024-007 Parishwide Drainage Maintenance Millage

Recommendation: The Government should conduct a thorough review of the project to determine whether any drainage-related work was performed. If applicable, the appropriate reimbursement of \$159,600 should be made to the Parishwide Drainage Maintenance Fund.

Corrective Action Plan: The Government agrees with this finding. We will review the project with the Drainage Department to determine if the L-17 detention pond was a valid drainage project. If a determination is made that the project was not valid or that a drainage benefit does not exist, the funds will be returned to the Parishwide Drainage Maintenance Fund. This project is expected to be completed within 6 months and will be overseen by CFO Karen Fontenot.

2024-008 Consolidated Cash Management

See Internal Control Finding 2024-002.

FINDINGS – FEDERAL AWARD PROGRAMS AUDIT

Compliance Findings –

U.S. DEPARTMENT OF TREASURY:

Coronavirus State and Local Fiscal Recovery Funds (21.027)

2024-009 Compliance with Allowable Costs

Recommendation: The Government should review their established controls, policies and procedures for effectiveness and ensure invoices submitted by the vendor include detailed support for all expenses incurred. Additionally, management should ensure all costs charged to the program are allowable under the grant guidelines.

Corrective Action Plan: The Government agrees with this finding. While the actual cost itself is allowable, we acknowledge that the supporting documentation for the transaction was not present at the time of payment. We have discussed the invoice and documentation issues with the vendor, who will modify the invoices to comply in future billing periods. We have also discussed the lack of documentation and corrective action with staff in charge of reviewing and approving these invoices for payment. We do not expect this finding to reoccur.

Internal Control Findings –

U.S. DEPARTMENT OF TREASURY:

Coronavirus Capital Projects Fund (21.029)

2024-010 Controls over Suspension and Debarment

Recommendation: The Government should review their established controls, policies and procedures to ensure that the verification of vendors is done prior to doing business with them.

Corrective Action Plan: The Government agrees with this finding. Purchasing is normally alerted to verify suspension and debarment status when PO's are issued in designated federal grant funds. However, we have a few departments that do not report grants in separate funds. If these departments do not identify that a federal grant is the funding source when initiating the procurement process, then Purchasing is not aware that the verifications need to be made. We will review the documentation requirements with the appropriate departments so that purchases made with grant funds in these departments are properly identified. We do not expect this finding to reoccur.

U.S. DEPARTMENT OF TREASURY:

Coronavirus State and Local Fiscal Recovery Funds (21.027)

2024-011 Compliance with Allowable Costs

See Compliance Finding 2024-009.

The findings noted above will be evaluated and corrective action will be taken as indicated on the respective finding. Should any federal or state pass-through grant agencies have questions regarding this plan, please contact Karen Fontenot, CPA, at 337-291-8202.

Sincerely,

A handwritten signature in blue ink that reads "Karen V. Fontenot". The signature is fluid and cursive, with the first name "Karen" and last name "Fontenot" clearly distinguishable.

Karen V. Fontenot, CPA
Chief Financial Officer

Lafayette City-Parish Consolidated Government
Summary Schedule of Prior Year Audit Findings
For the Year Ended October 31, 2024

FINDINGS - FINANCIAL STATEMENT AUDIT:

2023-001 Controls Over Fuel Cards

Condition

The Government's policies and procedures over fuel cards are ineffective. The following exceptions were noted during the review of the prior year finding and internal monitoring: (a) inadequate controls and follow-up procedures over fuel exceptions and the approval of fuel usage; (b) inadequate controls over ensuring employees' names assigned to PINs agree to the employee records maintained by Human Resources; (c) inadequate controls over monitoring active PINs to ensure that PINs with no activity for more than 120 days are required to perform their daily duties and/or assigned to a current employee; and (d) inadequate controls over the issuance and monitoring of fuel cards assigned to vehicles by ensuring all active fuel cards are assigned to equipment/vehicles on their property records.

Recommendation

Management should continue to implement procedures to ensure fuel cards are issued to assets when purchased and cancelled when no longer in use, ensure PINs are assigned to employees based on their job description and their need for the use of the fleet to perform their assigned duties, review and track the fuel usage reports by asset to identify any unusual or unexpected trends, and follow-up on exception reports.

Current Status

Corrective action was taken.

2023-002 Contracting for LUS Fiber Services

Condition

The Government has contracts for communication services to internal departments that are not the most cost effective for the individual departments based on the original date of service. The contract terms can range from 12 months to 72 months with a reduction in pricing at each additional 12-month increment to the term.

Recommendation

Management should consider implementing a policy that would identify the terms that will be utilized by all internal departments when contracting for communication services. Additionally, management, with the assistance of their Information Services and Technology Department, should develop procedures to ensure contract terms, pricing, and level of service for communication services being offered to internal departments are appropriate and are in accordance with the guidelines of the Fair Competition Act.

Current Status

The finding was not resolved and is repeated in the current year. LUS and LCG entered into a Master Services Agreement on 12/19/24 with a standard pricing sheet. LUS Fiber has assigned a new resource to be the lead of the project and single point of contact for all internal departments. All departmental services are in process of being migrated to the new pricing structure. Some of these changes will impact the budgets of the department so we are working with them and the CAO to ensure the appropriate adjustments are made. We have already transferred services for Parks and Recreation and the Police Department and we are actively working with Traffic and Transportation. This project is expected to be completed within the next two months and will be overseen by the Communications Director, Michael Soileau.

2023-003 Purchasing Documentation Requirements

Condition

The contract files for various projects selected for testing did not contain complete information to support compliance with the Public Bid Law. Some of the missing documentation included, but not limited to, approval for the use of construction manager at risk (CMAR), specifications for projects, signed ethics statements from selection review committee members, and opinions of probable costs.

Recommendation

The Government should review their purchasing documentation requirements and ensure that all divisions submit the appropriate procurement documentation to the Purchasing Division. All required documentation should be maintained in accordance with their Records Retention Policy.

Current Status:

Corrective action was taken.

2023-004 Consolidated Cash Management

Condition

The Government had a grant related fund participating in its consolidated cash account that recognized an overdraft of approximately \$17,751,504 with approximately \$17,731,263 being related to the construction of detention ponds within the unincorporated parish limits. The overdraft from this fund was allocated 28.61% to the City General fund and 5.22% to the City Combined Bond Construction Fund which effectively reduced its average balance when calculating the distribution of monthly investment earnings. The City Combined Bond Construction Fund's cash or its respective earnings are being used for projects located outside the City limits, which does not appear to be within the intent of the sales tax dedication.

Recommendation

Management should review its funds participating in consolidated cash and determine the appropriate alternate funding source to utilize the proper resources should an overdraft occur. Additionally, management should consider funding overdrafts from appropriate legal sources to ensure enough cash is available to cover these overdrafts.

Current Status

The finding was partially resolved and is repeated in the current year. We are actively working with the City-Parish attorney to review the City sales tax dedications in order to determine if these projects would be allowable under the 1961 and/or 1985 sales tax dedications. Additionally, during the fiscal year we engaged an engineering firm to analyze these projects for functionality and benefits to the City and Parish of Lafayette. The firm is still working on the evaluation and has not released an official opinion on the projects. A determination of compliance with dedications will be made once final opinions and analysis are received. We will also review the monthly interest allocation as it pertains to the overdraft to ensure compliance with funding sources. This project is expected to be completed within six to nine months and will be overseen by the CFO Karen Fontenot.

2023-005 Compliance with Sales Tax Dedications

Condition

The Government may not have complied with the purpose of the 1961 and 1985 sales tax dedications by utilizing the dedicated sales tax proceeds to pay a portion of the cost to develop a Comprehensive Stormwater Plan for the Parish of Lafayette. The original contract was budgeted to be funded 50% from the Parishwide Drainage Maintenance Fund and 50% from the City Combined Bond Construction Fund. The allocation of the Comprehensive Stormwater Plan for the Parish of Lafayette does not appear to be within the intent of the sales tax dedication, which is to finance capital improvement projects within the City of Lafayette. Additionally, invoices of approximately \$152,074 for the Comprehensive Stormwater Plan for the Parish of Lafayette were charged to the Government's City Sales Tax Capital Improvement Fund. These professional services were budgeted to be funded 50% from the Parishwide Drainage Maintenance Fund and 50% from the City Combined Bond Construction Fund.

Recommendation

The Government should carefully review all initial and subsequent budget requests to ensure the use of sales tax dedications are in accordance with the purpose restrictions. Additionally, all approving departments should review invoices to ensure appropriate budgeted funding sources are being charged. The Government should consult with their legal counsel to determine whether expenditures outside of the City limits/Lafayette Parish are allowable and meet the intended purpose of the voters in the City of Lafayette. Additionally, the Government should obtain a reasonable basis for allocating the cost of these projects when it is determined that there is a benefit to the City of Lafayette.

Current Status

The finding was not resolved and is repeated in the current year. We are actively working with the City-Parish attorney to review the sales tax dedications in order to determine if these projects would be allowable under the 1961 and/or 1985 sales tax dedications. Additionally, during the fiscal year we engaged an engineering firm to analyze these projects for functionality and benefits. The firm is still working on the evaluation and has not released an official opinion on the projects.

A determination of reimbursement will be made upon receipt of the engineering analysis and legal opinion, should any be required. This project will be completed by October 31, 2025 and will be overseen by CFO Karen Fontenot.

2023-006 Louisiana Public Bid Law

Condition

The Government did not have controls in place to ensure compliance with the Public Bid Law as it relates to CMAR. There were two CMAR projects initiated during the fiscal year and documentation was not maintained to substantiate if opinions of probable cost were received by the minimum requirements indicated by State Law. Several cost estimates were received during the design phase; however, there was no documentation of the actual design percentage on the cost estimate to determine compliance with the Public Bid Law.

Recommendation

The Government should ensure their contract files contain documentation to reflect compliance with the Louisiana Revised Statute relative to the CMAR project delivery. Documentation should include but not limited to opinions of probable cost when the final design is no more than thirty, sixty and ninety percent complete and a final gross maximum price (GMP) before or upon final completion of the design.

Current Status

Corrective action was taken.

2023-007 Charges for LUS Fiber Services

Condition

The Government has services configured to customers that are either at a higher package than being billed or in some cases not being billed at all. Providing these services and/or increased level of services that are greater than being billed could be considered a violation of Article VII, Section 14 of the Louisiana Constitution.

Recommendation

Management should review their controls over making changes to the services configured to customer accounts. Any changes to services should be forwarded directly to the LUS Fiber Customer Service Center to verify the change was initiated by a customer and the services billed are appropriately modified.

Current Status

The finding was not resolved and is repeated in the current year. In addition to the controls implemented immediately upon learning of the audit finding, LUS Fiber hired a new Revenue Assurance Analyst in December 2024. She has been trained on all systems to enable her to perform the necessary tasks to audit accounts and the configured services. She has already started the process of performing random audits of accounts and verification of configured services match. To date, she has completed a random sampling of over 100 accounts and is working to rectify any conflicts identified. Ongoing, she will continue to perform audits on a random sampling of accounts and services. This finding is not expected to reoccur.

2023-008 Controls Over Inventory

Condition

A sample of 25 out of the 84 Fire Sticks that were checked out from inventory by the LUS Fiber Engineering Department was selected for physical inspection. Of the 25 Fire Sticks selected, the department was unable to provide physical evidence that the items were in their possession. Of the remaining population, the department provided physical evidence of 5 Fire Sticks. Additional testing of Fire Sticks issued from inventory noted that in some instances customers are not being properly charged for Fire Sticks due to work orders not being completed correctly.

Recommendation

Management should review their policies and procedures related to departmental use of LUS Fiber customer equipment and the completion of service work orders. Fire sticks required by the Engineering department for testing should be checked out to the responsible employee and disposed in accordance with the Government's policies and procedures for surplus property.

Current Status

The finding was not resolved and is repeated in the current year. A new supervisor was hired for the warehouse in November of 2024, and a full audit of the processes and procedures has been done and revised as appropriate. Additionally, a police report for the 25 fire sticks that were identified as missing is in the process of being filed. This project is expected to be completed within the next month and will be overseen by the Communications Director Michael Soileau.

2023-009 Controls Over Fixed Assets

Condition

A sample of 25 assets were haphazardly selected from the Government's fixed asset listing for physical inspection. There were 3 of the 25 assets that were unable to be located. Documentation for one of the assets was provided to substantiate that the asset was scrapped during a previous fiscal year. The remaining two assets (Emcore 8200 Series Amplifier and Sony PlayStation 5) were assigned to the Communications Division and were unable to produce these assets.

Recommendation

Management should review their policies and procedures to determine any potential weaknesses in controls to ensure all fixed assets maintained by the Government are properly safeguarded.

Current Status

The finding was not resolved and is repeated in the current year. The new director reviewed the finding, the processes in place and the procedures for fixed assets. Upon learning of the requirement for filing the police report, it was done within a few weeks on 12/10/2024. This finding is not expected to reoccur.

Compliance Findings –

2023-010 Consolidated Cash Management

See Internal Control Finding 2023-004.

2023-011 Compliance with Sales Tax Dedications

See Internal Control Finding 2023-005.

2023-012 Louisiana Public Bid Law

See Internal Control Finding 2023-006.

2023-013 Compliance with Sales Tax Dedications – Spoil Bank Removal

Condition

During fiscal year ending October 31, 2022, the Government expended approximately \$3,239,939 from their Sales Tax Capital Improvement fund to make alternations to spoil banks located in St. Martin Parish and approximately \$84,000 to purchase real property in St. Martin Parish from their City Combined Bond Construction fund, which are funded from the proceeds of the 1961 and 1985 sales tax dedications that are dedicated to fund capital improvement projects within the City of Lafayette. A documented legal determination under both sales tax dedications from the Government's legal counsel and justification from their consulting engineers for the cost allocated to the City was not obtained to support the allowability of the amounts charged to the dedicated sales taxes.

Recommendation

The Government should consult with their legal counsel to determine whether expenditures outside of the City limits/Lafayette Parish are allowable and meet the intended purpose of the voters in the City of Lafayette. Additionally, the Government should obtain a reasonable basis for allocating the cost of these projects when it is determined that there is a benefit to the City of Lafayette.

Current Status

The finding was not resolved and is repeated in the current year. The Government is actively working with the City-Parish attorney to review the sales tax dedications in order to determine if these projects would be allowable under the 1961 and/or 1985 sales tax dedications. Additionally, during the fiscal year we engaged an engineering firm to analyze these projects for functionality and benefits. The firm is still working on the evaluation and has not released an official opinion on the projects. A determination of reimbursement will be made upon receipt of the engineering analysis and legal opinion, should any be required. This project will be completed by October 31, 2025 and will be overseen by CFO Karen Fontenot.

2023-014 Parishwide Drainage Millage

Condition

The Government utilized an As Needed Excavation and Disposal Services Contract during fiscal year ending October 31, 2022, to respond to an environmental emergency and construct the L-17 detention pond. Invoices of approximately \$1,159,600 submitted by the contractor did not identify the project and/or work being performed in order to properly identify the specific cost for each project. A budget amendment in the amount of \$1,000,000 to appropriate funds from Fund 550 Environmental Services Fund for the Scott Tire Pit Emergency Response Project was approved by the Council on February 15, 2022 and subsequently utilized in total to pay the contractor with the remaining amount of \$159,600 charged to the Parishwide Drainage Maintenance fund.

Recommendation

The Government should evaluate and budget future projects on an individual basis to ensure the proper use of dedicated funding sources and cost estimates for each project should be documented to determine public bid law compliance requirements.

Current Status

The finding was not resolved and is repeated in the current year. The Government will review the project with the Drainage Department to determine if the L-17 detention pond was a valid drainage project. If a determination is made that the project was not valid or that a drainage benefit does not exist, the funds will be returned to the Parishwide Drainage Maintenance Fund. This project is expected to be completed within 6 months and will be overseen by CFO Karen Fontenot.

2023-015 City Sales Tax Dedication - Homewood/Ile des Cannes Detention Ponds

Condition

The Government approved through budget amendments and paid construction costs of approximately \$791,212 and \$7,999,999 from the City's Sales Tax Capital Improvement fund and City Combined Bond Construction fund, respectively, for the Homewood and CIDC Detention Pond projects, which are located outside the City limits, during the fiscal year ending October 31, 2022. A documented legal determination under both sales tax dedications from the Government's legal counsel and justification from their consulting engineers for the cost allocated to the City was not obtained to support the allowability of the amounts charged to the dedicated sales taxes.

Recommendation

The Government should consult with their legal counsel to determine whether expenditures outside of the City limits are allowable and meet the intended purpose of the voters in the City of Lafayette. Additionally, the Government should obtain a reasonable basis for allocating the cost of these projects when it is determined that there is a benefit to the City of Lafayette.

Current Status

The finding was not resolved and is repeated in the current year. The Government is actively working with the City-Parish attorney to review the sales tax dedications in order to determine if these projects would be allowable under the 1961 and/or 1985 sales tax dedications. Additionally, during the fiscal year we engaged an engineering firm to analyze these projects for functionality and benefits. The firm is still working on the evaluation and has not released an official opinion on the projects. A determination of reimbursement will be made upon receipt of the engineering analysis and legal opinion, should any be required. This project will be completed by October 31, 2025 and will be overseen by CFO Karen Fontenot.

2023-016 Leased Property Settlement

Condition

The Government entered into a Joint Receipt and Release of All Claims agreement with leaseholders of farmland for property outside the City limits that was expropriated to construct a series of detention ponds for drainage and flood control. The settlement agreement was to release the Government for any current or future claims for items including but not limited to lost revenue, crop loss, and stubble loss.

The City Combined Bond Construction fund was utilized to pay the agreed-upon amounts of approximately \$402,723 for a capital improvement project outside of the City limits. A documented legal determination under both sales tax dedications from the Government's legal counsel and justification from their consulting engineers for the cost allocated to the City was not obtained to support the allowability of the amounts charged to the dedicated sales taxes.

Recommendation

The Government should consult with their legal counsel to determine whether expenditures outside of the City limits are allowable and meet the intended purpose of the voters in the City of Lafayette. Additionally, the Government should obtain a reasonable basis for allocating the cost of these projects when it is determined that there is a benefit to the City of Lafayette.

Current Status

The finding was not resolved and is repeated in the current year. The Government is actively working with the City-Parish attorney to review the sales tax dedications in order to determine if these projects would be allowable under the 1961 and/or 1985 sales tax dedications. Additionally, during the fiscal year we engaged an engineering firm to analyze these projects for functionality and benefits. The firm is still working on the evaluation and has not released an official opinion on the projects. A determination of reimbursement will be made upon receipt of the engineering analysis and legal opinion, should any be required. This project will be completed by October 31, 2025 and will be overseen by CFO Karen Fontenot.

FINDINGS – FEDERAL AWARD PROGRAMS AUDIT

Compliance Findings –

U.S. DEPARTMENT OF COMMERCE:

2023-017 Compliance with Reporting

Economic Adjustment Assistance (11.307)

08-79-05438

Condition

During the current fiscal year, the Government submitted their bi-annual Form SF-425 for the period ending September 30, 2023, with inaccurate financial information. The amounts reported for the federal share of expenditures and the federal share of unliquidated obligations did not agree to the Government's financial records.

Recommendation

The Government should establish and maintain effective internal controls to ensure accurate financial information is reported in accordance with the federal guidelines.

Current Status

Corrective action was taken.

Internal Control Findings -

U.S. DEPARTMENT OF COMMERCE:

2023-018 Compliance with Reporting

Economic Adjustment Assistance (11.307)

08-79-05438

See Compliance Finding 2023-017.

Sincerely,

A handwritten signature in blue ink, reading "Karen V. Fontenot". The signature is fluid and cursive, with the first name "Karen" and last name "Fontenot" clearly distinguishable.

Karen V. Fontenot, CPA
Chief Financial Officer

Lafayette City-Parish
Consolidated Government
Lafayette, Louisiana

Agreed-Upon Procedures Report

Year Ended October 31, 2024

KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

Brad E. Kolder, CPA, JD*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*
Stephen J. Anderson, CPA*
Matthew E. Margaglio, CPA*
Casey L. Ardoin, CPA, CFE*
Wanda F. Arcement, CPA
Bryan K. Joubert, CPA
Nicholas Fowlkes, CPA
Deidre L. Stock, CPA

Of Counsel

C. Burton Kolder, CPA*

Victor R. Slaven, CPA* - retired 2020
Christine C. Doucet, CPA - retired 2022
Gerald A. Thibodeaux, Jr., CPA* - retired 2024

* A Professional Accounting Corporation

183 S. Beadle Rd.
Lafayette, LA 70508
Phone (337) 232-4141

1428 Metro Dr. 450 E. Main St.
Alexandria, LA 71301 New Iberia, LA 70560
Phone (318) 442-4421 Phone (337) 367-9204

200 S. Main St. 1201 David Dr.
Abbeville, LA 70510 Morgan City, LA 70380
Phone (337) 893-7944 Phone (985) 384-2020

434 E. Main St. 11929 Bricksome Ave.
Ville Platte, LA 70586 Baton Rouge, LA 70816
Phone (337) 363-2792 Phone (225) 293-8300

WWW.KSRCPAS.COM

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Lafayette City Council and Lafayette
Parish Council of Lafayette, Louisiana and the
Louisiana Legislative Auditor

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period November 1, 2023 through October 31, 2024. The Lafayette City-Parish Consolidated Government's management is responsible for those C/C areas identified in the SAUPs.

The Lafayette City-Parish Consolidated Government (the Government) has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period November 1, 2023 through October 31, 2024. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

Written Policies and Procedures

1. Obtain and inspect the entity's written policies and procedures and observed whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:
 - a) **Budgeting**, including preparing, adopting, monitoring, and amending the budget.
 - b) **Purchasing**, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.
 - c) **Disbursements**, including processing, reviewing, and approving.
 - d) **Receipts/Collections**, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g. periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

- e) ***Payroll/Personnel***, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee(s) rate of pay or approval and maintenance of pay rate schedules.
- f) ***Contracting***, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.
- g) ***Travel and expense reimbursement***, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.
- h) ***Credit Cards (and debit cards, fuel cards, purchase cards, if applicable)***, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).
- i) ***Ethics***, including (1) the prohibitions as defined in Louisiana Revised Statute 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.
- j) ***Debt Service***, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.
- k) ***Information Technology Disaster Recovery/Business Continuity***, including (1) identification of critical data and frequency of data backups, (2) storage of backups in separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.
- l) ***Prevention of Sexual Harassment***, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Board or Finance Committee

- 2. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:
 - a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.
 - b) Observe that the minutes referenced or included monthly budget-to-actual comparisons on the General Fund, quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget-to-actual, at a minimum, on all special revenue funds.
 - c) Obtain the prior year audit report and observe the unassigned fund balance in the General Fund. If the General Fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unrestricted fund balance in the General Fund.
 - d) Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

Bank Reconciliations

3. Obtain a listing of the entity's bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for selected accounts, and observe that:
 - a) Bank reconciliations included evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);
 - b) Bank reconciliations included written evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within 1 month of the date the reconciliation was prepared (e.g., initialed and dated, electronically logged); and
 - c) Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Collections (excluding electronic fund transfers)

4. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).
5. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e. 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquired of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:
 - a) Employees that are responsible for cash collections do not share cash drawers/registers.
 - b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit.
 - c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.
 - d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions are not responsible for collecting cash, unless another employee verifies the reconciliation.
6. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe the bond or insurance policy for theft was enforced during the fiscal period.
7. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3 under "Bank Reconciliations" above (selected the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly selected a deposit if multiple deposits are made on the same day). *Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:
 - a) Observe that receipts are sequentially pre-numbered.

- b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.
- c) Trace the deposit slip total to the actual deposit per the bank statement.
- d) Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).
- e) Trace the actual deposit per the bank statement to the general ledger.

Non-Payroll Disbursements (excluding card purchases, travel reimbursements, and petty cash purchases)

- 8. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing was complete. Randomly select 5 locations (or all locations if less than 5).
- 9. For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:
 - a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order or making the purchase.
 - b) At least two employees are involved in processing and approving payments to vendors.
 - c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.
 - d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.
 - e) Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.
- 10. For each location selected under #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements), and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and:
 - a) Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice and supporting documentation indicates deliverables included on the invoice were received by the entity.
 - b) Observe that the disbursement documentation includes evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.
- 11. Using the entity's main operating account and month selected in Bank Reconciliations procedure #3, randomly select 5 non-payroll electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was:
 - a) Approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and
 - b) Approved by the required number of authorized signers per the entity's policy.

Credit Cards/Debit Cards/Fuel Cards/Purchase Cards (Cards)

12. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.
13. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:
 - a) Observe that there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder.
 - b) Observe that finance charges and late fees were not assessed on the selected statements.
14. Using the monthly statements or combined statements selected under #13 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e. each card should have 10 transactions subject to testing). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

Travel and Travel-Related Expense Reimbursements (excluding card transactions)

15. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements and obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:
 - a) If reimbursed using a per diem, observe the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).
 - b) If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.
 - c) Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1g).
 - d) Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Contracts

16. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:
- a) Observe that the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.
 - b) Observe that the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter).
 - c) If the contract was amended (e.g., change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, was approval documented).
 - d) Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agree to the terms and conditions of the contract.

Payroll and Personnel

17. Obtain a listing of employees/elected officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees/officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.
18. Randomly select one pay period during the fiscal period. For the 5 employees/officials selected under #17 above, obtain attendance records and leave documentation for the pay period, and:
- a) Observe that all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory).
 - b) Observe that supervisors approved the attendance and leave of the selected employees/officials.
 - c) Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.
 - d) Observe the rate paid to the employees or officials agree to the authorized salary/pay rate found within the personnel file.
19. Obtain a listing of those employees/officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees/officials and obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee or officials' cumulate leave records, agree the pay rates to the employee/officials' authorized pay rates in the employee or officials' personnel files, and agree the termination payment to the entity's policy.
20. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

Ethics

21. Using the 5 randomly selected employees/officials from procedure #17 under "Payroll and Personnel" above, obtain ethics documentation from management, and:

- a) Observe that the documentation demonstrates each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170.
 - b) Observe whether the entity maintains documentation which demonstrates each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.
22. Inquire and/or observe whether the entity has appointed an ethics designee as required by R.S. 42:1170.

Debt Service

23. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.
24. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

Fraud Notice

25. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing was complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.
26. Observe that the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

Information Technology Disaster Recovery/Business Continuity

27. Perform the following procedures, ***verbally discussed the results with management, and reported "We performed the procedure and discussed the results with management."***

- a) Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if no written documentation, inquire of personnel responsible for backing up critical data) and observe that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.

We performed the procedure and discussed the results with management.

- b) Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

We performed the procedure and discussed the results with management.

- c) Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

We performed the procedure and discussed the results with management.

28. Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in procedure #19 above. Observe that the selected terminated employees have been removed or disabled from the network.

We performed the procedure and discussed the results with management.

29. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #17, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employee/officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S. 42:1267. The requirements are as follows:

- a) Completed the training if hired before June 9, 2020; and
- b) Completed the training within 30 days of initial service or employment if hired on or after June 9, 2020.

We performed the procedure and discussed the results with management.

Prevention of Sexual Harassment

30. Using the 5 randomly selected employees/officials from procedure #17 under "Payroll and Personnel" above, obtain sexual harassment training documentation from management, and observe the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.
31. Observe the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).
32. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe it includes the applicable requirements of R.S. 42:344:
 - a) Number and percentage of public servants in the agency who have completed the training requirements;
 - b) Number of sexual harassment complaints received by the agency;
 - c) Number of complaints which resulted in a finding that sexual harassment occurred;
 - d) Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and
 - e) Amount of time it took to resolve each complaint.

Exceptions:

No exceptions were found as a result of applying the procedures listed above except:

Written Policies and Procedures

1. The Government's written policies and procedures for receipts/collections do not address management's actions to determine completeness of all collections for two of the Government's departments.

Management's response:

While the Government does have procedures in place to determine the completeness of all collections, some departments have not included these procedures in detail in their current written policy. LCG will continue to review the written policies and procedures on receipts/collections and will update the policies to incorporate the preferred language.

Board

2. The board/finance committee did not receive written updates of the progress of resolving audit findings at each meeting until the findings were considered fully resolved.

Management's response:

The Government will provide written updates to the City and Parish Councils on the status of audit findings as required by the Statewide AUPs.

Bank Reconciliations

3. One of the five bank reconciliations was not prepared within two months of the statement closing date.

Management's response:

The bank reconciliation was not completed in a timely manner due to the time constraints and availability of staff due to the implementation of the new ERP system. We do not expect this finding to reoccur once the implementation has been fully completed.

Collections

4. The Government did not deposit two of the ten deposits selected for testing within one day of receipt.

Management's response:

The requirement of timely deposits will be discussed with the appropriate department and will be monitored for future compliance.

We were engaged by the Government to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent from the Government and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
April 28, 2025