

New Orleans Ballet Association
Compiled Financial Statements
For the Year Ended June 30, 2025



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Independent Accountant's Compilation Report

To the Board of Directors of
New Orleans Ballet Association
New Orleans, LA

Management is responsible for the accompanying financial statements of New Orleans Ballet Association (a nonprofit organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy and completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained on page 6 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Ready CPA LLC

November 25, 2025



**New Orleans Ballet Association
Statement of Financial Position
June 30, 2025**

Assets

Cash and cash equivalents	\$	4,293,412
Grants and contracts receivable		37,556
Prepaid insurance		20,650
Beneficial interest in endowment fund		560,336
Property		676,039
Deposits		1,400
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Total Assets	\$	5,589,393
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Liabilities and Net Assets

Current Liabilities

Accounts Payable		71,994
Deferred revenue		284,721
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Total Current Liabilities		356,715
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Net Assets

Without Donor Restrictions		3,493,271
With Donor Restrictions		1,739,407
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		5,232,678
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Total Liabilities and Net Assets	\$	5,589,393
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See Independent Accountant's Compilation Report.

New Orleans Ballet Association
Statement of Activities and Changes in Net Assets
For the Year Ended June 30, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
Support and Revenue			
Contributions of financial assets	\$ 454,782	\$ -	\$ 454,782
Contributions of nonfinancial assets	232,702	-	232,702
Grants	732,092	150,000	882,092
State Tax Credit Support	692,085	-	692,085
Ticket revenues and fees	968,907	-	968,907
Investment income (loss), net	209,605	24,027	233,632
Other Income	609	-	609
Total revenue and support	3,290,782	174,027	3,464,809
Expenses			
Program Services	1,853,829	-	1,853,829
Supporting Services			
Administrative and General	130,765	-	130,765
Fundraising	356,311	-	356,311
Total expenses	2,340,905	-	2,340,905
Change in Net Assets	949,877	174,027	1,123,904
Net Assets, Beginning of the Year	2,543,394	1,565,380	4,108,774
Net Assets, End of the Year	\$ 3,493,271	\$ 1,739,407	\$ 5,232,678

**New Orleans Ballet Association
Statement of Functional Expenses
For the Year Ended June 30, 2025**

	<u>Program</u>	<u>General And Administrative</u>	<u>Fundraising</u>	<u>Total</u>
Expenses				
Payroll and benefits	\$ 425,031	\$ 46,088	\$ 40,967	\$ 512,086
Artistic fees	556,630	-	1,985	558,615
Production office	77,574	4,777	203	82,554
Contract fees	273,269	69,532	17,399	360,200
Travel/housing	122,599	4,248	-	126,847
Insurance	19,753	-	-	19,753
Production supplies	8,949	-	22,159	31,108
Miscellaneous	42,757	5,319	3,144	51,220
Credit card fees	17,659	50	8,341	26,050
Promotion and advertising	117,148	-	-	117,148
Parking	16,608	49	873	17,530
Costumes and sets	28,051	-	-	28,051
Postage	7,407	123	4,827	12,357
Printing	13,873	-	3,106	16,979
Development	-	-	147,932	147,932
Catering & Hospitality	6,699	429	98,200	105,328
Equipment Rental	18,397	150	5,579	24,126
Theatre expenses	101,425	-	1,596	103,021
	<u>\$ 1,853,829</u>	<u>\$ 130,765</u>	<u>\$ 356,311</u>	<u>\$ 2,340,905</u>
Total expenses				

**New Orleans Ballet Association
Statement of Cash Flows
For the Year Ended June 30, 2025**

Cash Flows from Operating Activities

Change in net assets	\$ 1,123,904
Adjustments to Reconcile Change in net assets to Net Cash Provided by Operating Activities:	
Unrealized/realized gain on endowment	(62,227)
Changes in assets and liabilities:	
Decrease in Grants and contracts receivable	88,166
Increase in Prepaid expenses and other assets	(8,703)
Increase in Accounts payable	18,666
Increase in Deferred revenue	<u>91,757</u>

Net Cash Provided by Operating Activities 1,251,563

Cash Flows from Investing Activities

Purchases of Property (12,706)

Net Cash Used in Investing Activities (12,706)

Net Increase in Cash 1,238,857

Cash and Cash Equivalents, Beginning 3,054,555

Cash and Cash Equivalents, Ending \$ 4,293,412

New Orleans Ballet Association
SUPPLEMENTARY INFORMATION:
Schedule of Compensation, Benefits and Other Payments to Agency Head
For the Year Ended June 30, 2025

Agency Head Name/Title: Jenny Hamilton, Executive Director

<u>Purpose</u>	<u>Amount</u>
Salary	-
Benefits-insurance	-
Benefits-retirement	-
Benefits-other	-
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Housing	-
Unvouchered expenses	-
Special meals	-
Other	-