

GRANT PARISH POLICE JURY

Colfax, Louisiana

Annual Financial Report

For the year ended December 31, 2017

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ROZIER, HARRINGTON & MCKAY

CERTIFIED PUBLIC ACCOUNTANTS

1407 PETERMAN DRIVE • ALEXANDRIA, LOUISIANA 71301

JOHN S. ROZIER, IV, CPA, APALLC
MARK S. MCKAY, CPA
LEE W. WILLIS, CPA
STEVEN E. KIMBALL, CPA
RICHARD BESSON, CPA
STEVEN MCKAY, CPA

MAILING ADDRESS
POST OFFICE BOX 12178
ALEXANDRIA, LOUISIANA 71315-2178
TELEPHONE (318) 442-1608

M. DALE HARRINGTON, CPA
RETIRED - 2005

June 18, 2018

INDEPENDENT AUDITORS' REPORT

The Grant Parish Police Jury
Colfax, Louisiana 71417

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Grant Parish Police Jury, as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the basic financial statements of the Police Jury's primary government as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our unmodified and adverse audit opinions.

-Members-

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Grant Parish Police Jury

June 18, 2018

Summary of Opinions

Opinion Unit:	Type of Opinion:
Governmental Activities	Unmodified
Business-Type Activities	Unmodified
Aggregate Discretely Presented Component Units	Adverse
Major Funds	Unmodified
Aggregate Remaining Fund Information	Unmodified

Basis for Adverse Opinion on Aggregate Discretely Presented Component Units

The financial statements referred to above do not include financial data for the Police Jury's legally separate component units. Accounting principles generally accepted in the United States of America require financial data for those component units to be reported with the financial data of the Police Jury unless the Police Jury also issues financial statements for the financial reporting entity that include the financial data for its component units. The Police Jury has not issued such reporting entity financial statements. Because of this departure from accounting principles generally accepted in the United States of America, the assets, liabilities, net position, revenues, and expenses of the aggregate discretely presented component units are excluded from the Police Jury's financial statements.

Adverse Opinion

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on Aggregate Discretely Presented Component Units" paragraph, the financial statements referred to above do not present fairly the financial position of the aggregate discretely presented component units of the Grant Parish Police Jury as of December 31, 2017, or the changes in financial position thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Unmodified Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information for the Grant Parish Police Jury, as of December 31, 2017, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require the information listed below to supplement the basic financial statements.

- Management's discussion and analysis
- Budgetary comparison information
- Schedule of net pension liability data
- Schedule of employer contributions

Such information, although not a part of the basic financial statements, is required by Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally

Grant Parish Police Jury
June 18, 2018

accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide assurance.

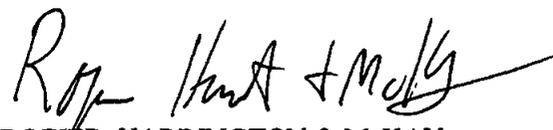
Other Supplemental Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The other supplemental information listed in the table of contents, is presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other supplemental information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements of themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplemental information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 18, 2018 on our consideration of the Grant Parish Police Jury, Louisiana internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Parish's internal control over financial reporting and compliance.



ROZIER, HARRINGTON & McKAY
Certified Public Accountants

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1407 PETERMAN DRIVE • ALEXANDRIA, LOUISIANA 71301

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STEVEN MCKAY, CPA

MAILING ADDRESS
POST OFFICE BOX 12178
ALEXANDRIA, LOUISIANA 71315-2178
TELEPHONE (318) 442-1608

M. DALE HARRINGTON, CPA
RETIRED - 2005

June 18, 2018

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Grant Parish Police Jury
Colfax, Louisiana 71417

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Grant Parish Police Jury, as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the basic financial statements and have issued our report thereon dated June 18, 2018.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Grant Parish Police Jury's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Grant Parish Police Jury's internal control. Accordingly, we do not express an opinion on the effectiveness of the Grant Parish Police Jury's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

-Members-

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Grant Parish Police Jury

June 18, 2018

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Grant Parish Police Jury's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our test disclosed an instance of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as item 2017-1.

Management's Response to Finding

The Grant Parish Police Jury's response to the findings identified in our audit is described in the accompanying management's corrective action plan described in the table of contents. The response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


ROZIER, HARRINGTON & MCKAY
Certified Public Accountants

Grant Parish Police Jury

MANAGEMENT'S DISCUSSION AND ANALYSIS

December 31, 2017

This section of the Grant Parish Police Jury's annual financial report presents our discussion and analysis of the Parish's financial performance during the fiscal year ended December 31, 2017.

OVERVIEW OF FINANCIAL STATEMENTS

The basic financial statements include government-wide financial statements and fund financial statements. These two types of financial statements present the Parish's financial position and results of operations from differing perspectives, which are described as follows:

Government –Wide Financial Statements

The government-wide financial statements report information about the Parish as a whole using accounting methods similar to those used by private-sector companies. These report all revenues and expenses regardless of when cash is received or paid. Furthermore, the government-wide statements include all of the Parish's assets and all of the Parish's liabilities (including long-term debt).

The government-wide financial statements are divided into two categories, which are described as follows:

- **Governmental Activities** – Expenses incurred in connection with providing basic services including general government; public works; health and human services are reported as governmental activities. The governmental activities are financed by taxes and intergovernmental revenues, including federal and state grants and other shared revenues.
- **Business-Type Activities** – Expenses associated with providing utility services are recovered through fees paid by the customers that utilize these services. These activities are operated in a manner similar to commercial enterprises. Accordingly, activities associated with these services are reported as business type activities.

Fund Financial Statements

Fund financial statements provide detailed information regarding the Parish's most significant activities and are not intended to provide information for the Parish as a whole. Funds are accounting devices that are used to account for specific sources of funds. The Parish has two types of funds that are described as follows:

- **Governmental Funds** – These funds are used to account for essentially the same functions that are reported as governmental activities in the government-wide financial statements. However, unlike government-wide financial statements, the governmental funds use a modified accrual basis of accounting that provides a short-term view of the Parish's finances. Assets reported by governmental funds are limited to amounts that are available for current needs. In addition, liabilities are limited to amounts that are expected to be paid from currently available assets.
- **Proprietary Fund** – These funds are used to account for activities that function in a manner similar to commercial enterprises, including activities associated with the Parish's utility services. Proprietary fund financial statements typically provide a more detailed presentation of the information reported in the business-type activities portion of the government-wide financial statements.

FINANCIAL ANALYSIS OF THE PARISH AS A WHOLE

Net Position

A condensed version of the government-wide Statement of Net Position is presented as follows:

Grant Parish Police Jury

MANAGEMENT'S DISCUSSION AND ANALYSIS December 31, 2017

	<u>For the Year Ended December 31, 2017</u>			<u>For the Year Ended December 31, 2016</u>
	<u>Govern- mental Activities</u>	<u>Business- Type Activities</u>	<u>Total</u>	
<u>Assets:</u>				
Current and Other Assets	\$ 3,419,719	\$ 349,272	\$ 3,768,991	\$ 3,790,720
Capital Assets	5,617,525	289,598	5,907,123	6,245,364
Total Assets	9,037,244	638,870	9,676,114	10,036,084
<u>Deferred Outflows:</u>	590,273	82,857	673,130	926,538
<u>Liabilities:</u>				
Current and Other Liabilities	357,235	105,047	462,282	576,252
Long-term Liabilities	742,848	75,088	817,936	878,348
Total Liabilities	1,100,083	180,135	1,280,218	1,454,600
<u>Deferred Inflows:</u>	116,859	10,994	127,853	154,494
<u>Net Position:</u>				
Invested in Capital Assets (Net)	5,406,415	289,598	5,696,013	5,966,498
Restricted	2,454,375	----	2,454,375	2,272,706
Unrestricted	549,785	241,000	790,785	1,114,324
Total Net Position	\$ 8,410,575	\$ 530,598	\$ 8,941,173	\$ 9,353,528

As the presentation appearing above demonstrates, the largest portion of the net position is invested in capital assets. Net position invested in capital assets consist of land, construction in process, buildings, equipment, and infrastructure less any debt used to acquire the assets that remains outstanding. The Parish uses these capital assets to provide services to its citizens; consequently, these amounts are not available for future spending.

An additional portion of the net position represent resources that are subject to restrictions that are imposed by agreements with the Parish's taxpayers or requirements imposed by various revenue sources.

The remaining balance of unrestricted assets may be used to meet the Parish's ongoing obligations to citizens and creditors.

Changes in Net Position

A condensed version of the government-wide Statement of Changes in Net Position is presented as follows:

Grant Parish Police Jury

MANAGEMENT'S DISCUSSION AND ANALYSIS

December 31, 2017

	<u>For the Year Ended December 31, 2017</u>			<u>For the</u>
	<u>Govern-</u>	<u>Business-</u>		<u>Year Ended</u>
	<u>mental</u>	<u>Type</u>		<u>December</u>
	<u>Activites</u>	<u>Activities</u>	<u>Total</u>	<u>31, 2016</u>
Revenues:				
Program Revenue:				
Charges for Services	\$ 384,110	\$ 433,078	\$ 817,188	\$ 859,325
Operating Grants and Contributions	1,037,957	---	1,037,957	1,175,068
Capital Grants and Contributions	---	---	---	-
General Revenue:				
Property Taxes	925,280	---	925,280	940,193
Sales Taxes	1,232,352	---	1,232,352	1,243,310
Severance Taxes	525,217	---	525,217	420,028
Other Taxes	176,791	---	176,791	167,197
Revenue Sharing	82,924	---	82,924	78,007
Gain on Sale of Assets	20,430	---	20,430	-
Payment in Lieu of Taxes	53,560	---	53,560	96,118
Other	103,979	2,070	106,049	70,304
Total Revenue	4,542,600	435,148	4,977,748	5,049,550
Program Expenses:				
General Government	1,388,289	---	1,388,289	1,330,640
Public Safety	458,452	---	458,452	423,900
Public Works	2,826,384	---	2,826,384	2,535,592
Health & Welfare	130,745	---	130,745	116,008
Culture and Recreation	23,982	---	23,982	21,054
Utility Service	---	562,251	562,251	538,377
Total Expenses	4,827,852	562,251	5,390,103	4,965,571
Change in Net Position	(285,252)	(127,103)	(412,355)	83,979
Net Position Beginning:	8,695,827	657,701	9,353,528	9,269,549
Net Position Ending	\$ 8,410,575	\$ 530,598	\$ 8,941,173	\$ 9,353,528

Governmental activities decreased the Parish's net position by \$285,252. This decrease is attributable to depreciation expense on the assets of the governmental activities.

Business-type activities decreased the Parish's net position by \$127,103. This decrease is attributable to the decrease in natural gas customers and an increase in natural gas costs.

FINANCIAL ANALYSIS OF THE PARISH'S FUNDS

An analysis of significant matters affecting the Parish's funds is presented as follows:

Grant Parish Police Jury

MANAGEMENT'S DISCUSSION AND ANALYSIS

December 31, 2017

- The Parish's governmental funds reported combined fund balances of \$3,062,484, which represents an increase of \$61,270 in comparison to the previous balance. This increase is due to prudent use of the Police Jury's resources.
- In addition, the Parish's general fund, reported a fund balance of \$557,077. The general fund balance decreased by \$20,383. This decrease is attributable to an increase public safety expenditures.
- Amounts reported for business-type activities in the Parish's individual funds are identical to the business-type activities reported in the government-wide presentation.

BUDGET HIGHLIGHTS

The Parish's general fund and each special revenue fund are required to adopt budgets. Budgets were amended to address actual experiences that deviated from expectations that existed when the original budget was adopted.

CAPITAL ASSET ADMINISTRATION

Highlights of the Parish's capital asset administration are provided as follows:

- The work on the Old Bank Building was complete.
- Work has continued on upgrading of the natural gas system.
- Equipment purchases for the governmental activities include a sanitation vehicle and a tractor.

DEBT ADMINISTRATION

A capital lease was issued for \$87,914 to finance a sanitation vehicle. Activity related to debt was limited to making scheduled payments due on existing obligations.

FACTORS EXPECTED TO EFFECT FUTURE OPERATIONS

There are no events or conditions that are expected to have a significant influence on future operations.

Grant Parish Police Jury

STATEMENT OF NET POSITION

December 31, 2017

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
<u>ASSETS</u>			
Cash and Cash Equivalents	\$ 2,051,513	\$ 271,519	\$ 2,323,032
Receivables (net)	1,368,206	77,753	1,445,959
Capital assets			
Non depreciable capital assets			
Construction in Process	-	20,000	20,000
Land	203,250	-	203,250
Depreciable capital assets, net	<u>5,414,275</u>	<u>269,598</u>	<u>5,683,873</u>
Total assets	<u>9,037,244</u>	<u>638,870</u>	<u>9,676,114</u>
<u>DEFERRED OUTFLOWS</u>	<u>590,273</u>	<u>82,857</u>	<u>673,130</u>
<u>LIABILITIES</u>			
Accounts and Other Payables	357,235	27,025	384,260
Deposits Due Others	-	78,022	78,022
Long-term liabilities			
Compensated Absences	46,013	12,575	58,588
Notes Payable			
Due within one year	87,908	-	87,908
Due in more than one year	123,202	-	123,202
Aggregate Net Pension Liability	<u>485,725</u>	<u>62,513</u>	<u>548,238</u>
Total liabilities	<u>1,100,083</u>	<u>180,135</u>	<u>1,280,218</u>
<u>DEFERRED INFLOWS</u>	<u>116,859</u>	<u>10,994</u>	<u>127,853</u>
<u>NET POSITION</u>			
Invested in capital assets, net of related debt	5,406,415	289,598	5,696,013
Restricted:			
Maintenance	2,347,323	-	2,347,323
Judicial	55,221	-	55,221
Construction	51,831	-	51,831
Unrestricted	<u>549,785</u>	<u>241,000</u>	<u>790,785</u>
Total net position	<u>\$ 8,410,575</u>	<u>\$ 530,598</u>	<u>\$ 8,941,173</u>

The accompanying notes are an integral part of the financial statements.

Grant Parish Police Jury

STATEMENT OF ACTIVITIES

December 31, 2017

	Expenses	Program Revenues			Net (Expenses) Revenue
		Charges for Services	Operating Grants and Contributions	Capital Grants & Contributions	
<u>Governmental Activities:</u>					
General Government					
Legislative	\$ 229,509	\$ -	\$ -	\$ -	\$ (229,509)
Judicial	609,362	267,400	155,342	-	(186,620)
Finance & Administrative	261,489	-	-	-	(261,489)
Other General Government	287,929	-	-	-	(287,929)
Public Safety	458,452	-	-	-	(458,452)
Public Works					
Road Maintenance	1,270,358	-	622,401	-	(647,957)
Landfill Maintenance	1,255,043	88,627	52,252	-	(1,114,164)
CDBG South Grant Sewer System	272,373	-	204,762	-	(67,611)
Other Public Works	28,610	-	3,200	-	(25,410)
Health & Welfare	130,745	13,001	-	-	(117,744)
Culture & Recreation	23,982	15,082	-	-	(8,900)
Total Governmental Activities	<u>4,827,852</u>	<u>384,110</u>	<u>1,037,957</u>	<u>-</u>	<u>(3,405,785)</u>
<u>Business-Type Activities:</u>					
Utility System	<u>562,251</u>	<u>433,078</u>	<u>-</u>	<u>-</u>	<u>(129,173)</u>
Total Business-Type Activities	<u>562,251</u>	<u>433,078</u>	<u>-</u>	<u>-</u>	<u>(129,173)</u>
Total	<u>\$ 5,390,103</u>	<u>\$ 817,188</u>	<u>\$ 1,037,957</u>	<u>\$ -</u>	<u>\$ (3,534,958)</u>

The accompanying notes are an integral part of the financial statements.

Grant Parish Police Jury

STATEMENT OF ACTIVITIES (continued)

December 31, 2017

	<u>Governmental Activities</u>	<u>Business- Type Activities</u>	<u>Total</u>
Net (Expense) Revenue (Continued From Previous Page)	\$ (3,405,785)	\$ (129,173)	\$ (3,534,958)
<u>General Revenues:</u>			
Taxes:			
Ad Valorem	925,280	-	925,280
Sales	1,232,352	-	1,232,352
Severance	525,217	-	525,217
Other	176,791	-	176,791
Revenue Sharing	82,924	-	82,924
Payment in Lieu of Taxes	53,560	-	53,560
Gain on Sale of Capital Assets	20,430	-	20,430
Other	103,979	2,070	106,049
Total General Revenues	<u>3,120,533</u>	<u>2,070</u>	<u>3,122,603</u>
Change in Net Position	(285,252)	(127,103)	(412,355)
Net Position - Beginning	<u>8,695,827</u>	<u>657,701</u>	<u>9,353,528</u>
Net Position-Ending	<u>\$ 8,410,575</u>	<u>\$ 530,598</u>	<u>\$ 8,941,173</u>

The accompanying notes are an integral part of the financial statements.

Grant Parish Police Jury

Balance Sheet

Governmental Funds - December 31, 2017

	General Fund	Parish Road Maintenance	Sales Tax Fund	Head Start	Courthouse and Jail Maintenance	Other Governmental Funds	Total Governmental Funds
Assets							
Cash and Cash Equivalents	\$ 185,904	\$ 653,986	\$ 547,925	\$ 74,993	\$ 18,863	\$ 569,842	\$ 2,051,513
Receivables (net)	379,185	442,756	207,868	-	150,017	188,380	1,368,206
Interfund Receivables	190,820	43,350	3,016	-	479	5,000	242,665
Total assets	\$ 755,909	\$ 1,140,092	\$ 758,809	\$ 74,993	\$ 169,359	\$ 763,222	\$ 3,662,384
Liabilities and Fund Balance							
Liabilities							
Accounts payable	\$ 193,832	\$ 22,217	\$ 36,800	\$ 74,993	\$ 10,956	\$ 18,437	\$ 357,235
Interfund Payables	5,000	637	111,193	-	89,651	36,184	242,665
Total liabilities	198,832	22,854	147,993	74,993	100,607	54,621	599,900
Fund Balance							
Nonspendable	190,820	-	-	-	-	-	190,820
Restricted for:							
Maintenance	-	1,117,238	610,816	-	68,752	550,517	2,347,323
Judicial	-	-	-	-	-	55,221	55,221
Construction	-	-	-	-	-	51,831	51,831
Committed To:							
Maintenance	-	-	-	-	-	16,040	16,040
Construction	-	-	-	-	-	17,997	17,997
Litter Abatement	-	-	-	-	-	740	740
General Purposes	-	-	-	-	-	19,632	19,632
Unassigned	366,257	-	-	-	-	(3,377)	362,880
Total Fund Balances	557,077	1,117,238	610,816	-	68,752	708,601	3,062,484
Total Liabilities and Fund Balance	\$ 755,909	\$ 1,140,092	\$ 758,809	\$ 74,993	\$ 169,359	\$ 763,222	\$ 3,662,384

Reconciliation of Fund Balance on the Balance Sheet for Governmental Funds to Net Position of Governmental Activities on the Statement of Net Position.		
Total Fund Balances - Governmental Funds		\$ 3,062,484
Amounts reported for governmental activities in the statement of net position are different because:		
Long term liabilities are not due and payable in the current period and therefore they are not reported in the Governmental Fund Balance Sheet		
Compensated Absences	(46,013)	
Long-Term Debt	(211,110)	
Net Pension Liability	(485,725)	(742,848)
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		
Land	203,250	
Construction in Process	410,009	
Depreciable Assets (net)	5,004,266	5,617,525
Deferred inflows and outflows of resources that do not meet criteria for inclusion in the Governmental Funds Balance Sheet		
Deferred Outflows	590,273	
Deferred Inflows	(116,859)	473,414
Net Position of Governmental Activities		\$ 8,410,575

The accompanying notes are an integral part of the financial statements.

Grant Parish Police Jury

Statement of Revenues, Expenditures, and Changes in Fund Balance

Governmental Funds - Year Ended December 31, 2017

	General Fund	Parish Road Maintenance	Sales Tax Fund	Head Start	Courthouse and Jail Maintenance	Other Governmental Funds	Total Governmental Funds
Revenues:							
Taxes:							
Ad Valorem	\$ 222,639	\$ 404,346	\$ -	\$ -	\$ 150,964	\$ 147,331	\$ 925,280
Sales	-	-	1,232,352	-	-	-	1,232,352
Other	59,654	-	-	-	-	117,137	176,791
Federal Funds	53,560	279,744	-	-	-	-	333,304
State Funds:							
Parish Transportation Funds	-	308,292	-	-	-	-	308,292
State Revenue Sharing	20,766	38,525	-	-	14,383	9,250	82,924
Severance Taxes	525,217	-	-	-	-	-	525,217
Facility Planning and Control	-	-	-	-	-	204,762	204,762
Other State Funds	12,896	-	-	-	-	-	12,896
Local Funds							
Fees and Charges for Service	77,314	-	88,627	-	-	-	165,941
Fines and Forfeitures	39,818	-	-	-	-	227,582	267,400
Rental of Properties	15,082	33,434	-	-	-	13,001	61,517
Refunds	-	34,365	52,252	-	-	-	86,617
Other	19,908	19,334	2,411	-	23,995	4,896	70,544
Total Revenues	1,140,007	1,118,040	1,375,642	-	189,342	776,452	4,599,483
Expenditures:							
Current:							
General Government							
Legislative	229,509	-	-	-	-	-	229,509
Judicial	306,729	-	-	-	-	273,154	579,883
Finance & Administrative	247,577	-	-	-	-	-	247,577
Other General Government	53,100	-	-	-	215,336	1,051	269,487
Public Safety	435,449	-	-	-	-	-	435,449
Public Works							
Road Maintenance	-	1,005,048	-	-	-	-	1,005,048
Landfill Maintenance	-	-	1,119,204	-	-	-	1,119,204
South Grant Sewer Construction	-	-	-	-	-	272,373	272,373
Other Public Works	-	-	-	-	-	28,610	28,610
Health & Welfare							
Culture & Recreation	12,295	-	-	-	-	108,320	108,320
Capital Expenditures	-	19,500	187,914	-	-	-	207,414
Debt Service	-	36,170	95,218	-	-	-	131,388
Total Expenditures	1,284,659	1,060,718	1,402,336	-	215,336	683,508	4,646,557
Excess (Deficiency) of Revenues Over Expenditures	(144,652)	57,322	(26,694)	-	(25,994)	92,944	(47,074)
Other Financing Sources (Uses):							
Debt Proceeds	-	-	87,914	-	-	-	87,914
Sale of Assets	-	20,430	-	-	-	-	20,430
Operating Transfers In (Out)	124,269	-	-	-	-	(124,269)	-
Total other financing sources (uses)	124,269	20,430	87,914	-	-	(124,269)	108,344
Net Change in Fund Balance	(20,383)	77,752	61,220	-	(25,994)	(31,325)	61,270
Fund Balance (Deficit) - Beginning	577,460	1,039,486	549,596	-	94,746	739,926	3,001,214
Fund Balance (Deficit) - Ending	\$ 557,077	\$ 1,117,238	\$ 610,816	\$ -	\$ 68,752	\$ 708,601	\$ 3,062,484

The accompanying notes are an integral part of the financial statements.

Grant Parish Police Jury

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of Governmental Funds to the Statement of Activities

Year Ended December 31, 2017

Net change in fund balances of Governmental Funds		\$	61,270
Amounts reported for governmental activities in the statement of activities are different because:			
Capital outlays are reported in the Governmental Funds as expenditures; however, in the Government-Wide Statement of Activities, the cost is reported as an asset and allocated over estimated useful lives as depreciation expense. Amounts reported as capital expenditures and depreciation expense are provided as follows:			
Capital expenditures reported by the Governmental Funds	207,414		
Depreciation expense reported on a government-wide basis	<u>(508,915)</u>	(301,501)	
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures by governmental funds.			
			3,498
Governmental funds report pension expense based on contributions required for the current year; however, pension expense reported on the government wide basis is influenced by actuaries considerations			
			(83,404)
Debt service expenditures reported by the governmental funds are reported as repayment of debt in the government-wide presentation.			
			<u>34,885</u>
Change in net position of governmental activities		\$	<u>(285,252)</u>

The accompanying notes are an integral part of the financial statements.

Grant Parish Police Jury

Statement of Net Position

Proprietary Funds - December 31, 2017

	<u>Business-Type Activities</u>
	<u>Utility System</u>
<u>ASSETS:</u>	
Current Assets:	
Cash and cash equivalents	\$ 271,519
Receivables (net)	<u>77,753</u>
Total current assets	349,272
Noncurrent Assets	
Construction in process	20,000
Depreciable capital assets, net	<u>269,598</u>
Total assets	<u>638,870</u>
 <u>DEFERRED OUTFLOWS:</u>	
Pension funding deferrals	<u>82,857</u>
 <u>LIABILITIES:</u>	
Current Assets:	
Accounts and other payables	27,025
Deposits due others	<u>78,022</u>
Total current liabilities	<u>105,047</u>
Noncurrent Liabilities:	
Net pension liability	62,513
Compensated absences	<u>12,575</u>
Total liabilities	<u>180,135</u>
 <u>DEFERRED INFLOWS:</u>	
Pension funding deferrals	<u>10,994</u>
 <u>NET POSITION:</u>	
Invested in capital assets, net of related debt	289,598
Unrestricted	<u>241,000</u>
Total net position	<u>\$ 530,598</u>

The accompanying notes are an integral part of the financial statements.

Grant Parish Police Jury

Statement of Revenues, Expenses and Changes in Fund Net Position Proprietary Funds - December 31, 2017

	<u>Business-Type Activities</u>
	<u>Utility System</u>
<u>Operating Revenues:</u>	
Service Fees	\$ 422,088
Other	10,990
Total Operating Revenues	<u>433,078</u>
<u>Operating Expenses:</u>	
Purchases of Natural Gas	93,755
Salaries	182,110
Employee Benefits & Payroll Taxes	119,567
Professional Services	30,129
Depreciation	36,740
Repairs & Maintenance - Distribution System	34,793
Equipment Maintenance and Rental	18,648
Telephone & Utilities	11,176
Office Supplies and Expense	18,721
Other	16,612
Total Operating Expenses	<u>562,251</u>
Operating Income (Loss)	(129,173)
<u>Nonoperating Revenues (Expenses):</u>	
Interest Revenue	<u>2,070</u>
Change in net position	(127,103)
Total net position - beginning	<u>657,701</u>
Total net position - ending	<u>\$ 530,598</u>

The accompanying notes are an integral part of the financial statements.

Grant Parish Police Jury

Statement of Cash Flows

Proprietary Funds - Year Ended December 31, 2017

	<u>Business-Type Activities</u>
	<u>Utility System</u>
<u>Cash flow from operating activities:</u>	
Cash received from customers	\$ 420,734
Cash payments to suppliers of goods and services	(327,346)
Cash payments to employees for services	(181,807)
Net cash provided (used) by operating activities	<u>(88,419)</u>
<u>Cash flows from capital and related financing activities:</u>	
Acquisition of capital assets	<u>-</u>
Net cash provided (used) by capital and related financing activities	<u>-</u>
<u>Cash flows from investing activities:</u>	
Interest and other income	<u>2,070</u>
Net cash provided (used) by investing activities	<u>2,070</u>
Net increase (decrease) in cash	(86,349)
Beginning cash balance	<u>357,868</u>
Ending cash balance	<u>\$ 271,519</u>
<u>Reconciliation of operating income (loss) to net cash</u>	
Operating income (loss)	\$ (129,173)
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	36,740
(Increase) decrease in accounts receivable	(10,676)
(Decrease) increase in accounts and other payables	3,934
(Decrease) increase in compensated absences	303
(Decrease) increase in meter deposits	(1,668)
(Decrease) increase in net pension liability	<u>12,121</u>
Net cash provided (used) by operating activities	<u>\$ (88,419)</u>

Supplemental disclosures of cash flow information:

During the year ended December 31, 2017, there were no investing, capital, or financing activities that did not result in cash receipts or payments.

The accompanying notes are an integral part of the financial statements.

Grant Parish Police Jury

Notes to Financial Statements

December 31, 2017

NOTE 1 – INTRODUCTION AND SIGNIFICANT ACCOUNTING POLICIES:

The Grant Parish Police Jury is the governing authority for Grant Parish and is a political subdivision of the State of Louisiana. The Police Jury is governed by eight jurors representing the various districts within the Parish. The jurors serve four-year terms which expire on January 1, 2020.

State Law gives the Police Jury various powers in regulating and directing the affairs of the Parish and its inhabitants. The more notable of these are the powers to pass regulations affecting parish government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged and unemployed in the Parish. Funding to accomplish these tasks is provided primarily by ad valorem taxes, sales and use taxes, state revenue sharing, various state and federal grants, and interest earnings.

Reporting Entity

As the governing authority of the parish, for reporting purposes, the Grant Parish Police Jury is the financial reporting entity for Grant Parish. The financial reporting entity consists of (a) the primary government (Police Jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Based on these criteria, the Police Jury has determined that the following component units are part of the Grant Parish Police Jury reporting entity:

<u>Grant Parish Components</u>	<u>Presentation</u>	<u>Grant Parish Components</u>	<u>Presentation</u>
District Attorney's Office	Discrete	Judicial Expense Fund	Discrete
Constables	Discrete	Gas Utility District	Blended
Justices of the Peace	Discrete	Recreation District No. 2	Discrete
Fire Protection Districts 1, 2, 3, 4, 5, 6, 7	Discrete	Sewer District No. 1	Discrete
Ward Seven Hospital District	Discrete	Grant Parish Coroner	Discrete
Ward One Hospital District	Blended	Grant Parish Library	Discrete
Health Unit	Blended		

Considered in the determination of component units of the reporting entity was the Grant Parish School Board, Sheriff's Office, Tax Assessor, Clerk of Court, and various municipalities in the Parish. It was determined that these governmental entities are not component units of the Grant Parish reporting entity because they have separately elected governing bodies, are legally separate, and are fiscally independent of the Grant Parish Police Jury.

The accompanying financial statements are not intended to present financial position, results of operation and proprietary fund cash flows for the reporting entity as a whole. Data of component units that are financially accountable to the Police Jury has been excluded from the financial statements. Due to the absence of component unit data, the financial statements do not address the entire reporting entity.

The accompanying financial statements present data that is limited to funds, organizations, institutions, agencies, departments, and offices that are managed by the Grant Parish Police Jury. These organizations include Ward One Hospital District, the Health Unit, and the Gas Utility District. The Ward One Hospital

Grant Parish Police Jury

Notes to Financial Statements

December 31, 2017

District is reported in the financial statements as a special revenue fund and a capital projects fund as the medical clinic.

Basic Financial Statements

The basic financial statements include both government-wide and fund financial statements. Both government-wide and fund financial statements categorize activities as either governmental activities or business-type activities, which are described as follows:

- Governmental activities involve government services that are normally supported by taxes and intergovernmental revenues.
- Business-type activities rely on fees and charges for support and operate in a manner similar to private sector enterprises.

The government-wide and fund financial statements present the Parish's financial position and results of operations from differing perspectives which are described as follows:

Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the Parish as a whole. The effect of most interfund activity is eliminated from these financial statements. Furthermore, government-wide financial statements exclude any fiduciary activities that may be reported in the fund financial statements.

Program revenues reported in the Statement of Activities consist of amounts that are directly associated with a governmental service or business-type activity. Program revenues include charges for services, contributions associated with a particular function and most grants.

Fund Financial Statements

Funds are separate accounting entities that are designed to assist with demonstrating legal compliance and segregating transactions by activity. Separate financial statements are provided for governmental funds and business-type (enterprise) funds. In addition, separate financial statements are presented for any fiduciary activities. Major individual funds are reported as separate columns in the fund financial statements. The Parish's major funds are described as follows:

Major Governmental Funds

General Fund – The general fund is the primary operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

Parish Road Maintenance – The road fund is a special revenue fund used to account for the proceeds of funds received dedicated to the repair and maintenance of Parish roads.

Sales Tax Fund – The sales tax fund is a special revenue fund used to account for the proceeds dedicated to the pick up and disposal of garbage and repair and maintenance of roads within the Parish boundaries.

Head Start Fund – This fund is used to account for funds remaining from the Head Start Program when the program was operated by the Parish.

Grant Parish Police Jury

Notes to Financial Statements

December 31, 2017

Courthouse and Jail Maintenance – This fund is a special revenue fund used to account for the proceeds of funds dedicated to the repair and maintenance of the Parish courthouse, jail, and related buildings.

Major Business-Type Funds

Utility System – The utility fund is used to account for the operation of the Parish’s natural gas system, which is supported by user charges.

Business-Type funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing goods and services in connection with the funds ongoing operations. Principal operating revenues are charges to customers for natural gas.

Basis of Accounting and Measurement Focus

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. The basis of accounting and measurement focus used for various financial statement presentations are described as follows:

<u>Financial Statement Presentation</u>	<u>Basis of Accounting</u>	<u>Measurement Focus</u>
Government-Wide Financial Statements	Accrual Basis	Economic Resources
Fund Financial Statements:		
Governmental Funds	Modified Accrual Basis	Current Financial Resources
Proprietary Funds	Accrual Basis	Economic Resources

Under the accrual basis of accounting and the economic resources measurement focus, revenues are recorded when earned and expenses are recorded when a liability is incurred.

Under the modified accrual basis of accounting and the current financial resources measurement focus revenue is recognized when it is considered measurable and available. Revenue is considered available if it is collected within 60 days of year-end. In addition, expenses are generally recorded when a liability has been incurred; however, debt service, compensated absences, claims and judgments are recorded as expenses when payment is made. Furthermore, when the current financial resources measurement focus is used, amounts recorded as assets exclude capital assets and the acquisition of capital assets is treated as an expenditure of funds. In addition, long-term debts are excluded from amounts reported as liabilities. Proceeds from issuing long-term debt are reported as an other financing source and repayment of long-term debt is reported as an expenditure of funds.

Nonexchange transactions, in which the Police Jury receives value without directly giving equal value in return, include property taxes, sales taxes, and grants. On the accrual basis, revenue from property taxes is recognized in the year for which the taxes are levied. Revenue from sales taxes is recognized in the period in which the sales are made. Revenue from grants is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the Parish must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the Police Jury on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Grant Parish Police Jury

Notes to Financial Statements

December 31, 2017

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Restricted Assets

Any amounts reported as restricted assets, represent resources that must be expended in a specific manner. Restrictions of this nature can be imposed by tax propositions and various contractual obligations including grant agreements and bond covenants. Whenever restricted assets can be used to satisfy an obligation, the restricted assets are typically consumed before utilizing any unrestricted resources.

Budget Practices

Budgets, including any amendments, are prepared in the manner prescribed by Louisiana revised statutes. Police Jury budgets present revenue and expenditures on a basis which is consistent with generally accepted accounting principles. Budgets are adopted annually for the general fund and each special revenue fund. Furthermore, the budgets are amended as necessary in the manner prescribed by Louisiana revised statutes. The remaining funds are not required to adopt budgets.

Capital Assets

Capital assets, which include property, equipment, and infrastructure, are reported as assets in the applicable governmental or business-type columns in the government-wide financial statements and in the fund financial statements for proprietary funds. Assets reported in the fund financial statements for governmental funds exclude capital assets. Instead, the governmental funds report the acquisition of capital assets as expenditures rather than asset acquisitions.

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated assets are valued at their fair market value when received by the Police Jury.

Capital assets are depreciated using the straight-line method and estimated useful lives ranging from 4 to 50 years. Useful lives are selected depending on the expected durability of the particular asset.

Cash and Cash Equivalents

Amounts reported as cash and cash equivalents (restricted and unrestricted) include all cash on hand, cash in bank accounts and certificates of deposit. Credit risk associated with bank deposits is limited by requiring fiscal agent banks to pledge securities as required by State Law. Furthermore, interest rate risk associated with certificates of deposit is typically mitigated by purchasing instruments that mature in one year or less.

Internal Activity

Resources belonging to particular funds are commonly shared with other funds that need access to additional resources. When resources are provided without expectation of repayment, the transaction is reported as a transfer. Transfers are treated as a source of income by the recipient and as an expense or expenditure by the provider. If repayment is eventually expected to occur, interfund receivables and payables are recorded.

Grant Parish Police Jury

Notes to Financial Statements

December 31, 2017

In preparing the government-wide financial statements, transfers are eliminated to present net transfers for governmental activities and business-type activities. In addition, interfund receivables and payables are eliminated to present a net internal balance for each type of activity.

Compensated Absences

Full time and regular part-time employees earn vacation at rates that vary depending on length of service. Unused vacation that employees are allowed to carryforward is reported as long-term debt. Amounts attributable to the utility fund are reported as an expense during the year when leave is earned. Amounts attributable to governmental funds are reported as expenditures when the unused vacation is actually liquidated.

Statement of Cash Flows

For the purpose of reporting cash flows, cash and cash equivalents includes all cash on hand, cash in banks, and certificates of deposit.

Fund Balance Classification

Approval of the majority of the Police Jury is required to approve the commitment of fund balances. In situations where it is permissible to spend restricted or committed resources, the Police Jury typically depletes the available restricted or committed resources before consuming unrestricted resources.

NOTE 2 – TAXES:

Ad Valorem Taxes

Ad valorem taxes are assessed by the Grant Parish Assessor and collected for the Police Jury by the Grant Parish Sheriff's Office. The following is a summary of adjusted authorized and levied ad valorem tax millage:

	<u>Adjusted Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
General Alimony	4.49	4.49	None
Parish Road Maintenance	8.33	8.33	2027
Courthouse and Jail Maintenance	3.11	3.11	2027
Hospital Service District No. 1	2.56	2.56	2022
Health Unit Maintenance	2.00	2.00	2027

Sales and Use Tax

On November 21, 2015, voters of the parish approved a one per cent sales and use tax with no expiration date, which is dedicated to (1) paying the cost of constructing, acquiring, improving, maintaining, and operating solid waste collection and disposal facilities for the Parish, including the cost of enforcing litter laws and the payment of the cost of closing garbage dumps owned or operated by the Parish and (2) for constructing, improving, operating, and/or resurfacing public roads in the Parish including acquiring, operating, and maintaining equipment. In addition, proceeds from the sales and use tax can be used to fund bonds to pay related capital costs. Sales taxes are collected on behalf of the Policy Jury by the Grant Parish Sheriff's Office.

Grant Parish Police Jury

Notes to Financial Statements

December 31, 2017

NOTE 3 -CASH AND CASH EQUIVALENTS:

Deposits are stated at cost, which approximates market value. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At December 31, 2017, the Police Jury has \$2,554,123 in deposits (collected bank balance). These deposits are secured from risk by \$646,704 of federal deposit insurance and \$2,603,928 of pledged securities held by the custodial bank in the name of the fiscal agent bank. State law imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified that the fiscal agent has failed to pay deposited funds upon demand.

NOTE 4 – RECEIVABLES:

The following is a summary of receivables at December 31, 2017:

	Governmental Activities	Business- Type Activities	Total
<u>Accounts Receivable</u>			
Utility Accounts	\$ ----	\$ 77,753	\$ 77,753
Other	23,876	----	23,876
Total Accounts Receivable	<u>23,876</u>	<u>77,753</u>	<u>101,629</u>
<u>Due From Other Governmental Units</u>			
Ad Valorem Taxes	860,734	----	860,734
Sales Taxes	207,868	----	207,868
State of Louisiana	256,998	----	256,998
Other	18,730	----	18,730
Total Due From Other Governments	<u>1,344,330</u>	<u>----</u>	<u>1,344,330</u>
Total Receivables	<u>\$ 1,368,206</u>	<u>\$ 77,753</u>	<u>\$ 1,445,959</u>

Management considers the amounts listed above to be fully collectible. There is no allowance for doubtful accounts.

NOTE 5 – INTERFUND BALANCES:

In the ordinary course of business, advances are made to various funds in order to provide needed resources on a temporary basis. Balances resulting from transactions of this nature are summarized as follows:

Grant Parish Police Jury

Notes to Financial Statements

December 31, 2017

<u>Governmental Activities</u>	<u>Receivable</u>	<u>(Payable)</u>	<u>Net</u>
General	\$ 190,820	\$ (5,000)	\$ 185,820
Road Fund	43,350	(637)	42,713
Sales Tax Fund	3,016	(111,193)	(108,177)
Courthouse and Jail	479	(89,651)	(89,172)
Non-major Funds	5,000	(36,184)	(31,184)
Total Governmental Activities	<u>\$ 242,665</u>	<u>\$ (242,665)</u>	<u>\$ -</u>

NOTE 6 – TRANSFERS:

In the ordinary course of business, the Parish routinely transfers resources between its funds for various reasons. A description of the transfers and the purpose for the transfers is presented as follows:

	<u>Governmental Activities</u>		
	<u>General Fund</u>	<u>Non- Major</u>	<u>Total</u>
<u>Transfers In</u>			
Transfer of unrestricted resources to help cover expenses.	\$ 145,000	\$ ----	\$ 145,000
Transfer of resources by the general fund to cover necessary expenses.	----	20,731	20,731
Total Transfers In	<u>145,000</u>	<u>20,731</u>	<u>165,731</u>
<u>Transfers Out</u>			
Transfer of resources to the general fund to help cover expenses.	----	145,000	145,000
Transfer of resources from the general fund to cover necessary expenses.	20,731	----	20,731
Total Transfers Out	<u>20,731</u>	<u>145,000</u>	<u>165,731</u>
Net Transfers	<u>\$ 124,269</u>	<u>\$ (124,269)</u>	<u>\$ ----</u>

Grant Parish Police Jury

Notes to Financial Statements

December 31, 2017

NOTE 7 – LONG-TERM LIABILITIES:

Debt attributable to the Police Jury's governmental and business-type activities is summarized as follows:

	Governmental Activities	Business-Type Activities	Total
Capital Leases Payable	\$ 211,110	\$ ----	\$ 211,110
Compensated Absences	46,013	12,575	58,588
Total Long-term Debt	<u>\$ 257,123</u>	<u>\$ 12,575</u>	<u>\$ 269,698</u>

Changes in the Parish's long-term debt for the year ended December 31, 2017, are presented as follows:

	Beginning Balance	Additions	Reductions	Ending Balance
<u>Governmental Activities</u>				
Capital Leases Payable	\$ 245,996	\$ 87,914	\$ 122,800	\$ 211,110
Compensated Absences	49,511	----	3,498	46,013
Total	<u>295,507</u>	<u>87,914</u>	<u>126,298</u>	<u>257,123</u>
<u>Business-Type Activities</u>				
Compensated Absences	12,272	303	----	12,575
Total Long-term Debts	<u>\$ 307,779</u>	<u>\$ 88,217</u>	<u>\$ 126,298</u>	<u>\$ 269,698</u>

Capital Leases Payable

The Police Jury has acquired equipment by entering into an installment purchase agreement. Installment purchase obligations outstanding at December 31, 2017 are described as follows:

Grant Parish Police Jury

Notes to Financial Statements

December 31, 2017

Capital lease purchase agreement dated September 7, 2012 executed in exchange for a garbage truck, with an original balance of \$198,469, bearing interest of 2.34%, payable in 72 monthly installments of \$2,957.	\$ 26,357
Capital lease purchase agreement dated August 8, 2013 executed in exchange for a garbage truck, with an original balance of \$208,844, bearing interest at a rate of 2.17%, payable in 60 monthly installments of \$3,676.	29,172
Capital lease purchase agreement dated August 22, 2016 executed in exchange for a John Deere dozer, with an original balance of \$98,500, bearing interest at a rate of 4.95%, payable in 72 monthly installments of \$1,584.52.	81,557
Capital lease purchase agreement dated February 9, 2017 executed in exchange for a Kenworth litter getter, with an original balance of \$87,914, bearing interest at a rate of 2.54%, payable in 60 monthly installments of \$1,561.79.	<u>74,024</u>
Total	211,110
Due within one year	<u>87,908</u>
Due in more than one year	<u>\$ 123,202</u>

A schedule of maturities for the note is presented as follows:

<u>Year Ended December 31st</u>	
2018	\$ 93,781
2019	37,755
2020	37,756
2021	37,755
2022	<u>18,940</u>
Total minimum lease payments	225,987
Amounts representing interest	<u>14,877</u>
Present value of future minimum lease payments	<u>\$ 211,110</u>

Compensated Absences

Compensated absences refer to the Policy Jury's obligation to provide vested accrued leave benefits that have been earned by its employees. These liabilities are typically liquidated by the fund responsible for providing the employees compensation.

Grant Parish Police Jury

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NOTE 8 - PENSION PLAN:

Substantially all of the Police Jury's employees are members of statewide retirement systems. These systems are cost-sharing, multiple employer defined benefit pension plans administered by separate boards of trustees. A summary of amounts reported in connection with participation in these plans is summarized as follows:

	Net Pension Liability	Deferred Outflows of Resources	Deferred Inflows of Resources
Parochial Employees Retirement System	\$ 445,734	\$ 590,791	\$ 78,392
Registrar of Voters Retirement System	22,551	5,954	19,005
District Attorney Retirement System	<u>79,953</u>	<u>76,385</u>	<u>30,456</u>
Total	548,238	673,130	127,853
Portion Applicable to Business Type Activities	<u>62,513</u>	<u>82,857</u>	<u>10,994</u>
Portion Applicable to Government Type Activities	<u>\$ 485,725</u>	<u>\$ 590,273</u>	<u>\$ 116,859</u>

Further information regarding each of the retirement systems presented above is furnished as follows:

Parochial Employees Retirement System

Plan Description - The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All participating employees of the Police Jury are members of Plan A. All permanent employees meeting minimum work requirements and who are paid wholly or in part from parish funds and all elected parish officials are eligible to participate in the System. The length of credible service required for retirement at various ages varies depending on when employees were hired. Generally employees meeting these requirements are entitled to a retirement benefit payable monthly for life, equal to three percent of their final-average salary for each year of creditable service. Employees who terminate with at least the amount of creditable service stated above, and who do not withdraw their employee contributions, may retire at specified ages and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

Funding Policy - Employees are required to contribute 9.5% of their salaries to the System. The employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The current rate is 12.50% of annual covered payroll. The contribution requirements of the plan members and the Police Jury are established and may be amended by state statute. In addition, contributions to the System also include one-fourth of one per cent of the taxes shown to be collectible by the tax rolls of each parish, except Orleans and East Baton Rouge Parishes. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. Contributions to the retirement system for the year ended December 31, 2017 and each of the two preceding years have been consistent with the required amounts.

Financial Summary - The plan description, funding policies and financial information provides a summary of the Plan provisions and finances. For additional details the System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained at persla.org.

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Plan A's net pension liability was determined at December 31, 2016 (measurement date and actuarial valuation date) and details are provided as follows:

Net Pension Liability	\$ 205,951,318
Police Jury's Proportionate Share (Percentage)	<u>0.216427%</u>
Police Jury's Proportionate Share (Amount)	<u>\$ 445,734</u>

The net pension liability presented above was not affected by any special funding situations. Changes in the Police Jury's proportionate share of Plan A's net pension liability during the measurement period ending December 31, 2016 are provided as follows:

Beginning Net Pension Liability	\$ 594,544
Employer Contributions	(167,583)
<u>Pension Expense</u>	
Proportionate Share of Plan Pension Expense	264,761
Changes in Proportion	190
Employee Contributions	<u>(15,987)</u>
Change in Deferred Outflows of Resources	(246,288)
Change in Deferred Inflows of Resources	<u>16,097</u>
Ending Net Pension Liability	<u>\$ 445,734</u>

There were no changes between December 31, 2017 and the Plan A's measurement date that are expected to have a significant effect on the Police Jury's proportionate share of the collective net pension liability. Balances presented as deferred outflows of resources and deferred inflows of resources reported in connection with participation in the plan are presented as follows:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Total (Net)</u>
Differences Between Expected and Actual Experience	\$ ----	\$ (77,999)	\$ (77,999)
Net Difference Between Projected and Actual			
Investment Earnings on Pension Plan Investments	345,906	----	345,906
Changes of Assumptions	84,625	----	84,625
Changes in Proportion	537	(393)	144
Employer Contributions Made After the Measurement Date	<u>159,723</u>	<u>----</u>	<u>159,723</u>
Total Deferrals	590,791	(78,392)	512,399
Deferrals That Will be Recorded as a Reduction in Net Pension Liability in the Subsequent Reporting Period	<u>(159,723)</u>	<u>----</u>	<u>(159,723)</u>
Deferrals Subject to Amortization	<u>\$ 431,068</u>	<u>\$ (78,392)</u>	<u>\$ 352,676</u>

Grant Parish Police Jury

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Deferrals that will be amortized as a component of pension expense in future periods are summarized as follows:

<u>For the Year Ending:</u>	
December 31, 2017	131,199
December 31, 2018	139,867
December 31, 2019	90,955
December 31, 2020	<u>(9,345)</u>
Total	<u>\$ 352,676</u>

A summary of the actuarial methods and assumptions used in determining the total pension liability as of the measurement date are as follows:

Valuation Date	December 31, 2016
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	7.00% (Net of Investment Expense)
Projected Salary Increases	5.25% (2.75% Merit, 2.50% Inflation)
Expected Remaining Service Lives	4 Years
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.
Mortality	RP-2000 Employee Mortality Table was selected for active members. RP-2000 Healthy Annuitant Mortality Table was selected for healthy annuitants and beneficiaries RP-2000 Disabled Lives Mortality Table was selected for disabled annuitants.
Inflation Rate	2.50%

The mortality rate assumptions were set after reviewing an experience study performed over the period January 1, 2010 through December 31, 2014. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. The RP-2000 Healthy Annuitant Sex Distinct Tables (set forward two years for males and set forward one year for females) projected to 2031 using Scale AA was selected for annuitants and beneficiaries. For disabled annuitants, the RP-2000 Disabled Lives Mortality Table set back five years for males and three years for females was selected. For active employees, the RP-2000 Employee Sex Distinct Tables set back four years for males and three years for females used.

Grant Parish Police Jury

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The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that contributions from Plan A members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates, which are calculated in accordance with relevant statutes and approved by the board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current Plan A members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.00% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.66% for the year ended December 31, 2016.

Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of December 31, 2016 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-term Expected Portfolio Real Rate of Return
Fixed Income	35%	1.24%
Equity	52%	3.63%
Alternatives	11%	0.67%
Real Assets	2%	0.12%
Total	100%	5.66%
Inflation		2.00%
Expected Arithmetic Nominal Return		7.66%

Sensitivity to changes in the discount has been determined by measuring net pension liability at a discount rate that is one percentage point lower and one percentage point higher than the current rate. The results are presented as follows:

	1% Decrease 6.00% Discount Rate	Current Discount Rate 7.00%	1% Increase 8.00 % Discount
Net Pension Liability	\$ 1,333,370	\$ 445,734	\$ (304,789)

Registrar of Voters Retirement

Plan Description - Any member hired prior to January 1, 2013 is eligible for normal retirement after 20 years of creditable service and is age 55 or has 10 years of creditable service and is age 60. Any member with 30 years of creditable service regardless of age may retire. Regular retirement benefits for members hired prior to

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January 1, 2013 are calculated at 3.33% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member hired on or after January 1, 2013 is eligible for normal retirement after he has attained 30 years of creditable service and is age 55; has attained 20 years of creditable service and is age 60; or has attained 10 years of creditable service and is age 62. Regular retirement benefits for members hired on or after January 1, 2013 are calculated at 3.00% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Final-average salary is the employee's average salary over the 60 consecutive of joined months that produce the highest average. The System also provides death and disability benefits. Benefits are established by State statute.

Funding Policy - Employees are required to contribute 7% of their salaries to the System. The employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The current rate is 17.00% of annual covered payroll. The contribution requirements of the plan members and the Police Jury are established and may be amended by state statute. Contributions to the retirement system for the year ended December 31, 2017 and each of the two preceding years have been consistent with the required amounts.

Financial Summary - The plan description, funding policies and financial information provides a summary of the Plan provisions and finances. For additional details the System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained at larovers.com.

The Plan's net pension liability was determined at June 30, 2017 (measurement date and actuarial valuation date) and details are provided as follows:

Net Pension Liability	\$ 21,951,033
Police Jury's Proportionate Share (Percentage)	0.102732
Police Jury's Proportionate Share (Amount)	<u>\$ 22,551</u>

The net pension liability presented above was not affected by any special funding situations. Changes in the Police Jury's proportionate share of the Plan's net pension liability during the measurement period ending June 30, 2017 are provided as follows:

Grant Parish Police Jury

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Beginning Net Pension Liability		\$	29,067
Employer Contributions			(2,830)
<u>Pension Expense</u>			
Plan Pension Expense	5,198		
Employee Contributions	(2,906)		2,292
Deferred Outflows of Resources			(12,085)
Deferred Inflows of Resources			6,107
Ending Net Pension Liability		\$	<u>22,551</u>

There were no changes between December 31, 2017 and the Plan's measurement date that are expected to have a significant effect on the Police Jury's proportionate share of the collective net pension liability. Balances presented as deferred outflows of resources and deferred inflows of resources reported in connection with participation in the plan are presented as follows:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Total (Net)</u>
Differences Between Expected and Actual Experience	\$ ----	\$ (4,193)	\$ (4,193)
Net Difference Between Projected and Actual			
Investment Earnings on Pension Plan Investments	2,537	----	2,537
Changes of Assumptions	2,166	(729)	1,437
Changes in Proportion	55	(14,083)	(14,028)
Employer Contributions Made After the Measurement Date	1,196	----	1,196
Total Deferrals	<u>5,954</u>	<u>(19,005)</u>	<u>(13,051)</u>
Deferrals That Will be Recorded as a Reduction in Net Pension Liability in the Subsequent Reporting Period	(1,196)	----	(1,196)
Deferrals Subject to Amortization	<u>\$ 4,758</u>	<u>\$ (19,005)</u>	<u>\$ (14,247)</u>

Deferrals that will be amortized as a component of pension expense in future periods are summarized as follows:

<u>For the Year Ending:</u>	
June 30, 2018	(6,992)
June 30, 2019	764
June 30, 2020	(6,929)
June 30, 2021	<u>(1,090)</u>
Total	<u>\$ (14,247)</u>

A summary of the actuarial methods and assumptions used in determining the total pension liability as of the measurement date are as follows:

Valuation Date	June 30, 2017
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	6.75% (Net of Investment Expense)

Grant Parish Police Jury

Notes to Financial Statements

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Projected Salary Increases	6.0% (3.5% Merit, 2.5% Inflation)
Expected Remaining Service Lives	2017-5 Years 2016-5 Years 2015-5 Years 2014-4 Years
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.
Mortality	RP-2000 Healthy Annuitant Mortality Table was selected for healthy annuitants and beneficiaries RP-2000 Disabled Lives Mortality Table was selected for disabled annuitants.

The mortality rate assumptions were set after reviewing an experience study performed over the period July 1, 2009 through June 30, 2014. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that these tables would produce liability values approximating the appropriate generational mortality tables used.

The long-term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting expected long-term rate of return is 8.39% for the year ended June 30, 2017.

Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of June 30, 2017 are summarized in the following table:

Grant Parish Police Jury

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December 31, 2017

Asset Class	Target Asset Allocation	Long-term Expected Portfolio Real Rate of Return
Domestic Equities	40%	3.00%
International Equities	15%	1.28%
Domestic Fixed Income	20%	0.50%
International Fixed Income	10%	0.35%
Alternative Investments	5%	0.31%
Real Estate	10%	0.45%
Total	100%	5.89%
 Inflation		 2.50%
Expected Arithmetic Nominal Return		8.39%

Sensitivity to changes in the discount has been determined by measuring net pension liability at a discount rate that is one percentage point lower and one percentage point higher than the current rate. The results are presented as follows:

	1% Decrease 5.75% Discount Rate	Current Discount Rate 6.75%	1% Increase 7.75 % Discount
Net Pension Liability	\$ 34,468	\$ 22,551	\$ 12,294

District Attorney's Retirement System of Louisiana

Plan Description – All persons who are district attorneys of the State of Louisiana, assistant district attorneys in any parish of the State of Louisiana, or employed by this retirement system and the Louisiana District Attorney's Association, except for elected or appointed officials who have retired from service under any publicly funded retirement system within the state and who are currently receiving benefits.

The length of credible service required for retirement at various ages varies depending on when members joined the system. Generally members meeting these requirements are entitled to a retirement benefit payable monthly for life, equal to three percent of their final-average salary for each year of creditable service. Members who terminate with at least the amount of creditable service, and who do not withdraw their contributions, may retire at specified ages and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute. Benefits may not exceed 100% of average final compensation.

Upon withdrawal from service, members not entitled to a retirement allowance are paid a refund of accumulated contributions upon request. Receipt of such refund cancels all accrued rights in the System.

Funding Policy - Plan members are required by state statute to contribute 8 percent of their annual covered salary and the Police Jury is required to contribute at an actuarially determined rate. The current rate is 0.0%. The contribution requirements of plan members and the Police Jury is established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by

Grant Parish Police Jury

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actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Police Jury's contributions to the plan were equal to the required contributions for the year.

Financial Summary – The plan description, funding policies and financial information provides a summary of the Plan provisions and finances. For additional details, the System issues an annual publicly available stand-alone financial report. The financial report includes information about the plan's assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fiduciary net position. The report can be obtained on the internet at ladars.org.

The plans net pension liability was determined at June 30, 2017 (measurement date and actuarial valuation date) and details are provided as follows:

Net Pension Liability	\$	26,972,182
Parish's Proportionate Share (Percentage)		0.296428
Parish's Proportionate Share (Amount)	\$	<u>79,953</u>

The net pension liability presented above was not affected by any special funding situations. Changes in the Police Jury's proportionate share of Plan's net pension liability during the measurement period ending June 30, 2017 are provided as follows:

Beginning Net Pension Liability		\$	55,868
Employer Contributions			----
<u>Pension Expense</u>			
Proportionate Share of Plan Pension Expense	31,700		
Employee Contributions	<u>(24,364)</u>		7,336
Deferred Outflows of Resources			12,312
Deferred Inflows of Resources			<u>4,437</u>
Ending Net Pension Liability		\$	<u>79,953</u>

There were no changes between December 31, 2017 and the Plan's measurement date that are expected to have a significant effect on the Police Jury's proportionate share of the collective net pension liability. Balances presented as deferred outflows of resources and deferred inflows of resources reported in connection with participation in the plan are presented as follows:

Grant Parish Police Jury

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	Deferred Outflows of Resources	Deferred Inflows of Resources	Net
Differences Between Expected and Actual Experience	\$ ----	\$ (21,020)	\$ (21,020)
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	32,087	----	32,087
Changes of Assumptions	35,846	(9,436)	26,410
Changes in Proportion	8,452	----	8,452
Employer Contributions Made After the Measurement Date	----	----	----
Total Deferrals	76,385	(30,456)	45,929
Deferrals That Will be Recorded as a Reduction in Net Pension Liability in the Subsequent Reporting Period	----	----	----
Deferrals Subject to Amortization	\$ 76,385	\$ (30,456)	\$ 45,929

Deferrals that will be amortized as a component of pension expense in future periods are summarized as follows:

<u>For the Year Ending:</u>	
June 30, 2018	\$ 4,893
June 30, 2019	20,687
June 30, 2020	10,866
June 30, 2021	1,949
June 30, 2022	3,429
June 30, 2023	4,105
Total	\$ 45,929

A summary of the actuarial methods and assumptions used in determining the total pension liability as of the measurement date are as follows:

Valuation Date	June 30, 2017
Actuarial Cost Method	Entry Age Normal Cost
Investment Rate of Return	6.75% net of investment expense
Expected Remaining Service Lives	7 Years
Projected Salary Increases Including Inflation and Merit	5.50% (2.50% Inflation, 3.00% Merit)
Mortality Rates	The RP 2000 Combined Healthy with White Collar Adjustment Sex Distinct Tables (set back 1 year for females) projected to 2032 using Scale AA were selected for employee, annuitant, and beneficiary mortality. The RP 2000 Disables Lives Mortality Table set back 5 years for males and set back 3 years for females was selected for disabled annuitants. Setbacks in these tables were used to approximate mortality improvement.

Grant Parish Police Jury

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The discount rate used to measure the total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The mortality rate assumption used was set based upon an experience study performed by the prior actuary on plan data for the period July 1, 2009 through June 30, 2014. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that the tables used would produce liability values approximating the appropriate generational mortality tables.

The long-term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting expected long-term rate of return is 9.06% for the year ended June 30, 2017.

Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of June 30, 2017 are summarized in the following table:

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Rates of Return</u>	
		<u>Real</u>	<u>Nominal</u>
Fixed Income	28.95%	6.84%	
Equity	61.72%	11.31%	
Alternatives	8.85%	10.50%	
Real Assets	0.48%	0.50%	
Total	100.00%		
			6.56%
Inflation			2.50%
Expected Arithmetic Nominal Return			9.06%

Sensitivity to changes in the discount has been determined by measuring net pension liability at a discount rate that is one percentage point lower and one percentage point higher than the current rate. The results are presented as follows:

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	1% Decrease 5.75% Discount Rate	Current Discount Rate 6.75%	1% Increase 7.75 % Discount
Net Pension Liability	\$ 228,476	\$ 79,953	\$ (46,256)

NOTE 9 – OTHER POST EMPLOYMENT BENEFITS:

Details regarding other post employment benefits that the Police Jury provides for its workforce are provided as follows:

Plan Description

The Police Jury's established policies and procedures include providing certain healthcare benefits for retirees. This policy amounts to a single-employer defined benefit healthcare plan (the Plan) administered by the Police Jury. The Plan provides medical benefits through the Police Jury's group health insurance plan which covers both active and retired members. Benefits under the plan are made available to employees hired prior to January 1, 1993 upon actual retirement. The Plan does not issue a publicly available financial report. Plan participants are typically eligible for healthcare benefits when they become eligible for benefits from the Parochial Employees Retirement System of Louisiana.

Employees do not contribute to their post employment benefit costs until they become retirees and begin receiving those benefits. Until January 1, 2009, the Police Jury recognized the cost of providing post-employment medical benefits (the Police Jury's portion of the retiree medical benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. For the year ended December 31, 2017, the Police Jury's portion of health care funding cost for retired employees totaled approximately \$56,862.

Effective with the year beginning January 1, 2009, the Police Jury implemented Government Accounting Standards for Accounting and Financial Reporting by Employers for Post employment Benefits Other than Pensions. Due to the limited number of current employees and retirees eligible for the Post Employment Benefits, the Police Jury has determined that the Annual Required Contribution approximates premiums paid for retirees. Therefore, no post employment obligation has been recorded.

NOTE 10 – CAPITAL ASSETS:

Changes in governmental and business-type capital assets are presented as follows:

<u>Governmental Activities</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Disposals</u>	<u>Ending Balance</u>
Non Depreciable Capital Assets				
Construction in Process	\$ 410,009	\$ ----	\$ 410,009	\$ ----
Land	203,250	----	----	203,250
Total	<u>613,259</u>	<u>----</u>	<u>410,009</u>	<u>203,250</u>
Depreciable Capital Assets				
Buildings and Improvements	2,641,293	410,009	----	3,051,302
Furniture, Fixtures and Equipment	2,891,342	207,414	(235,995)	2,862,761
Infrastructure	4,452,468	----	----	4,452,468
Solid Waste Station	209,647	----	----	209,647
Accumulated Depreciation	(4,888,983)	(508,915)	235,995	(5,161,903)
Total	<u>5,305,767</u>	<u>108,508</u>	<u>----</u>	<u>5,414,275</u>
Total Governmental Activities	<u>\$ 5,919,026</u>	<u>\$ 108,508</u>	<u>\$ 410,009</u>	<u>\$ 5,617,525</u>

Grant Parish Police Jury

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Business-Type Activities

Non Depreciable Capital Assets				
Construction in Process	\$ 20,000	\$ ----	\$ ----	\$ 20,000
Depreciable Capital Assets				
Distribution System	1,245,902	----	----	1,245,902
Buildings	7,253	----	----	7,253
Equipment	289,378	----	----	289,378
Accumulated Depreciation	(1,236,195)	(36,740)	----	(1,272,935)
Total	306,338	(36,740)	----	269,598
Total Business-Type Activities	\$ 326,338	\$ (36,740)	\$ ----	\$ 289,598

Depreciation expense charged to various functions presented on the statement of activities is presented as follows:

	Governmental Activities	Business- Type Activities	Total
Public Safety	\$ 23,003	\$ ----	\$ 23,003
Road Maintenance	250,116	----	250,116
Landfill Maintenance	174,396	----	174,396
Other General Government	27,865	----	27,865
Finance & Administration	5,376	----	5,376
Health & Welfare	28,159	----	28,159
Utility System	----	36,740	36,740
Total Depreciation Expense	<u>\$ 508,915</u>	<u>\$ 36,740</u>	<u>\$ 545,655</u>

Grant Parish Police Jury

Notes to Financial Statements

December 31, 2017

NOTE 11 – ACCOUNTS AND OTHER PAYABLES:

Details related to amounts reported as accounts and other payables are provided as follows:

	<u>Payable to Vendors</u>	<u>Payroll Liabilities</u>	<u>Total Payables</u>
<u>Governmental Activities</u>			
General Fund	\$ 161,427	\$ 32,405	\$ 193,832
Road Fund	22,217	----	22,217
Sales Tax Fund	36,800	----	36,800
Head Start	74,993	----	74,993
Courthouse and jail	10,956	----	10,956
Non-Major Funds	18,437	----	18,437
Total Governmental Activities	<u>\$ 324,830</u>	<u>\$ 32,405</u>	<u>\$ 357,235</u>
<u>Business-Type Activities</u>			
Utility System	<u>\$ 27,025</u>	<u>\$ ----</u>	<u>\$ 27,025</u>

Contributions that were legally required to be paid to defined benefit pension plans are \$30,500.

NOTE 12 - CONTINGENCIES:

Existing conditions that may have financial consequences in the future are referred to as contingencies. Contingencies existing at December 31, 2017, are described as follows:

Unemployment Claims

The Police Jury managed the local Head Start Program until December 31, 2006 when the program was transferred to a successor. In connection with the Police Jury's tenure as the Head Start sponsor, the Department of Labor is seeking to collect \$166,870 in unemployment claims, plus any accrued interest and penalties. At the present time, the Police Jury has \$74,993 in remaining Head Start Funds that are available to pay unemployment claims. At the present time, outstanding claims exceed available resources by \$91,877. Management is currently seeking resolution that will provide funds from the successor or its funding source to resolve the remaining claims.

Litigation

As the governing authority for Grant Parish, the Police Jury has numerous responsibilities. These responsibilities include maintaining roads and other public facilities as well as disposing of solid waste on a Parishwide basis. Due to the extensive nature of the Police Jury's responsibilities, it is sometimes the target of litigation.

A variety of lawsuits involving the Police Jury are currently pending; however, due to an absence of recent activity, at least some of these cases appear to be dormant. An estimate of potential losses from litigation is not currently available and no provision for losses of this nature is included in the accompanying financial statements. In addition, there is no general liability insurance to offset judgments that might arise from lawsuits currently pending.

Grant Parish Police Jury

Notes to Financial Statements

December 31, 2017

Judgments Payable

At December 31, 2017, five judgments totaling \$770,320 have been rendered against the Police Jury. These judgments are final and irreversible. Judgments payable do not include deposition costs, expert witness fees, court costs or legal interest from date of judicial demand, which were also assessed.

The Police Jury did not have general liability insurance to cover the amounts of judgments awarded to plaintiffs in lawsuits brought against the Police Jury. Consequently, the \$770,320 in judgments payable at December 31, 2017, plus all related costs and interest from date of judicial demand are the Police Jury's sole responsibility. However, since the beneficiaries of the judgments cannot require the Police Jury to appropriate funds to pay the judgments, no liability has been accrued in connection with the judgments.

NOTE 13 - RISK MANAGEMENT:

The Police Jury is exposed to various risks of loss related to torts; theft, damage or destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Police Jury has not maintained general liability coverage to insure against torts. Judgments resulting from these uninsured risks are disclosed when it is probable that a loss has occurred and the amount can be reasonably estimated. Judgments currently payable attributable to the uninsured risk totaled \$770,320.

The Police Jury insures against the remaining risks by participation in public entity risk pools that operate as common insurance programs and by purchasing commercial insurance. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three fiscal years.

NOTE 14 - LEASES

During the year ended December 31, 2017, the Parish had four ongoing operating leases necessary for the maintenance of the Parish road system. These leases have monthly payments of \$1,681. The lease terms are 60 months ending during 2022. Each unit may be purchased for the fair market value of the unit at the end of the lease term. The future minimum lease payments are as follows:

<u>Year Ended December 31st</u>	<u>Future minimum lease payments</u>
2018	\$ 80,688
2019	80,688
2020	80,688
2021	80,688
2022	33,620
Total	<u>\$ 356,372</u>

For the year ended December 31, 2017, rental expenditures for equipment totaled \$78,626.

Grant Parish Police Jury

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balances

Budget and Actual - Year Ended December 31, 2017

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Ad Valorem	\$ 203,000	\$ 231,273	\$ 222,639	\$ (8,634)
Other	40,000	53,246	59,654	6,408
Federal Funds	137,000	53,560	53,560	-
State Funds:				
State Revenue Sharing	12,000	19,251	20,766	1,515
Severance Taxes	343,000	507,175	525,217	18,042
Other State Funds	-	-	12,896	12,896
Local Funds	70,000	93,153	93,153	-
Fees and Charges for Service	-	-	77,314	77,314
Fines and Forfeitures	40,000	38,950	39,818	868
Rental of Properties	12,000	13,262	15,082	1,820
Other	136,000	156,842	19,908	(136,934)
Total Revenues	993,000	1,166,712	1,140,007	(26,705)
Expenditures:				
Current:				
General Government				
Legislative	220,000	212,574	229,509	(16,935)
Judicial	326,000	260,942	306,729	(45,787)
Finance & Administrative	240,000	261,622	247,577	14,045
Other General Government	250,000	64,935	53,100	11,835
Public Safety	424,000	534,969	435,449	99,520
Culture & Recreation	10,000	13,537	12,295	1,242
Economic Development Assistance	10,000	14,638	-	14,638
Total Expenditures	1,480,000	1,363,217	1,284,659	78,558
Excess (Deficiency) of Revenues Over Expenditures	(487,000)	(196,505)	(144,652)	51,853
Other Financing Sources (Uses):				
Operating Transfers In (Out)	405,000	110,237	124,269	14,032
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(82,000)	(86,268)	(20,383)	65,885
Fund Balance (Deficit) - Beginning of Year	577,460	577,460	577,460	-
Fund Balance (Deficit) - End of Year	\$ 495,460	\$ 491,192	\$ 557,077	\$ 65,885

Grant Parish Police Jury

Major Special Revenue Funds

Statement of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Year Ended December 31, 2017

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
<u>ROAD FUND:</u>				
Revenues and Other Sources	\$ 1,286,000	\$ 1,198,168	\$ 1,138,470	\$ (59,698)
Expenditures and Other Uses	<u>1,104,500</u>	<u>1,115,653</u>	<u>1,060,718</u>	<u>54,935</u>
Excess (Deficiency) of Revenues Over Expenditures	181,500	82,515	77,752	(4,763)
Fund Balance (Deficit) - Beginning of Year	<u>1,147,546</u>	<u>1,147,546</u>	<u>1,039,486</u>	<u>(108,060)</u>
Fund Balance (Deficit) - End of Year	<u>\$ 1,329,046</u>	<u>\$ 1,230,061</u>	<u>\$ 1,117,238</u>	<u>\$ (112,823)</u>
<u>Sales Tax Fund</u>				
Revenues and Other Sources	\$ 1,419,000	\$ 1,464,174	\$ 1,463,556	\$ (618)
Expenditures and Other Uses	<u>1,305,000</u>	<u>1,386,899</u>	<u>1,402,336</u>	<u>(15,437)</u>
Excess (Deficiency) of Revenues Over Expenditures	114,000	77,275	61,220	(16,055)
Fund Balance (Deficit) - Beginning of Year	<u>762,249</u>	<u>762,249</u>	<u>549,596</u>	<u>(212,653)</u>
Fund Balance (Deficit) - End of Year	<u>\$ 876,249</u>	<u>\$ 839,524</u>	<u>\$ 610,816</u>	<u>\$ (228,708)</u>
<u>Courthouse and Jail</u>				
Revenues and Other Sources	\$ 187,500	\$ 194,325	\$ 189,342	\$ (4,983)
Expenditures and Other Uses	<u>190,000</u>	<u>177,878</u>	<u>215,336</u>	<u>(37,458)</u>
Excess (Deficiency) of Revenues Over Expenditures	(2,500)	16,447	(25,994)	(42,441)
Fund Balance (Deficit) - Beginning of Year	<u>97,746</u>	<u>94,746</u>	<u>94,746</u>	<u>-</u>
Fund Balance (Deficit) - End of Year	<u>\$ 95,246</u>	<u>\$ 111,193</u>	<u>\$ 68,752</u>	<u>\$ (42,441)</u>

Grant Parish Police Jury

Schedule of Net Pension Liability Data Cost Sharing Retirement Systems

Retirement System / Measurement Date	Share of Collective		Covered Payroll	Net Pension Liability as a Percentage of Covered Payroll	Pension Plans Fiduciary Net Position as a Percentage of Total Pension Liability
	Net Pension Liability				
	Percent	Amount			
Parochial Employees Retirement System					
December 31, 2014	0.23%	63,031	1,299,563	4.9%	99.1%
December 31, 2015	0.23%	594,544	1,304,269	45.6%	92.2%
December 31, 2016	0.22%	445,734	<u>1,289,100</u>	34.6%	94.1%
Registrar of Voters Retirement System					
June 30, 2015	0.10%	25,402	14,140	179.6%	76.9%
June 30, 2016	0.10%	29,067	14,151	205.4%	73.9%
June 30, 2017	0.10%	22,551	<u>14,150</u>	159.4%	80.5%
District Attorneys Retirement System					
June 30, 2015	0.28%	15,342	334,400	4.6%	98.5%
June 30, 2016	0.29%	55,868	88,643	63.0%	95.1%
June 30, 2017	0.30%	79,953	<u>-</u>	0.0%	93.6%

Notes to Schedule:

At the present time, management has not identified any factors that are expected to significantly affect trends in the amounts reported above.

Grant Parish Police Jury

Schedule of Employer Contributions Cost Sharing Retirement Systems

Retirement System / Fiscal Year Ending	Statutorily Required Employer Contributions	Contributions Recognized By the Pension Plan	Difference Between Required and Recognized Contributions	Covered Payroll	Contributions Recognized as a Percentage of Covered Payroll
Parochial Employees Retirement System					
December 31, 2014	207,930	207,930	-	1,299,563	16.00%
December 31, 2015	189,119	189,119	-	1,304,269	14.50%
December 31, 2016	167,583	167,583	-	<u>1,289,100</u>	13.00%
Registrar of Voters Retirement System					
June 30, 2015	3,429	3,429	-	14,140	24.25%
June 30, 2016	3,184	3,184	-	14,151	22.50%
June 30, 2017	2,830	2,830	-	<u>14,150</u>	20.00%
District Attorneys Retirement System					
June 30, 2015	11,704	11,704	-	334,400	3.50%
June 30, 2016	6,205	6,205	-	88,643	7.00%
June 30, 2017	-	-	-	<u>-</u>	0.00%

Notes to Schedule:

At the present time, management has not identified any factors that are expected to significantly affect trends in the amounts reported above.

Grant Parish Police Jury

Combining Balance Sheet

Non Major Governmental Funds

December 31, 2017

	Maintenance Funds	Capital Projects Funds	Litter Fines	Criminal Court	Insurance Premium Tax	Supoena Witness	Aloha Rigolette	Compensation of Criminal Juries	Total Non Major Funds
Assets									
Cash and Cash Equivalents	\$ 436,033	\$ 51,831	\$ 1,183	\$ 12,761	\$ 19,632	\$ 40,683	\$ 4,440	\$ 3,279	\$ 569,842
Receivables (net)	143,741	23,476	-	13,893	-	670	6,600	-	188,380
Interfund Receivables	-	-	-	-	-	-	5,000	-	5,000
Total assets	\$ 579,774	\$ 75,307	\$ 1,183	\$ 26,654	\$ 19,632	\$ 41,353	\$ 16,040	\$ 3,279	\$ 763,222
Liabilities and Fund Balance									
Liabilities									
Accounts payable	\$ 4,218	\$ 8,279	\$ 443	\$ 5,097	\$ -	\$ 400	\$ -	\$ -	\$ 18,437
Interfund Payables	25,039	577	-	10,568	-	-	-	-	36,184
Total liabilities	29,257	8,856	443	15,665	-	400	-	-	54,621
Fund Balance									
Restricted for:									
Maintenance	550,517	-	-	-	-	-	-	-	550,517
Judicial	-	-	-	10,989	-	40,953	-	3,279	55,221
Construction	-	51,831	-	-	-	-	-	-	51,831
Committed to:									
Maintenance	-	-	-	-	-	-	16,040	-	16,040
Construction	-	17,997	-	-	-	-	-	-	17,997
Litter Abatement	-	-	740	-	-	-	-	-	740
General Purposes	-	-	-	-	19,632	-	-	-	19,632
Unassigned	-	(3,377)	-	-	-	-	-	-	(3,377)
Total Fund Balances	550,517	66,451	740	10,989	19,632	40,953	16,040	3,279	708,601
Total Liabilities and Fund Balance	\$ 579,774	\$ 75,307	\$ 1,183	\$ 26,654	\$ 19,632	\$ 41,353	\$ 16,040	\$ 3,279	\$ 763,222

Grant Parish Police Jury

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Non Major Governmental Funds - Year Ended December 31, 2017

	Maintenance Funds	Capital Projects Funds	Litter Fines	Criminal Court	Insurance Premium Tax	Supoena Witness	Aloha Rigolette	Compensation of Criminal Juries	Other Governmental Funds
Revenues:									
Taxes:									
Ad Valorem	\$ 147,331	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 147,331
Other	-	-	-	-	117,137	-	-	-	117,137
State Funds:									
State Revenue Sharing	9,250	-	-	-	-	-	-	-	9,250
Facility Planning and Control	-	204,762	-	-	-	-	-	-	204,762
Local Funds									
Fines and Forfeitures	-	-	-	49,293	-	-	3,200	-	52,493
Rental of Properties	-	-	-	214,950	-	11,214	-	1,418	227,582
Other	13,001	-	-	-	-	-	-	-	13,001
	<u>3,409</u>	<u>52</u>	<u>45</u>	<u>29</u>	<u>92</u>	<u>218</u>	<u>-</u>	<u>1,051</u>	<u>4,896</u>
Total Revenues	<u>172,991</u>	<u>204,814</u>	<u>45</u>	<u>264,272</u>	<u>117,229</u>	<u>11,432</u>	<u>3,200</u>	<u>2,469</u>	<u>776,452</u>
Expenditures:									
Current:									
General Government									
Judicial	-	-	-	267,744	-	5,410	-	-	273,154
Other General Government	-	-	-	-	-	-	-	1,051	1,051
Public Works									
South Grant Sewer Construction	-	272,373	-	-	-	-	-	-	272,373
Other	-	-	-	-	-	-	9,600	-	9,600
Health & Welfare	108,320	-	-	-	-	-	-	-	108,320
Capital Expenditures	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>108,320</u>	<u>272,373</u>	<u>-</u>	<u>267,744</u>	<u>-</u>	<u>5,410</u>	<u>9,600</u>	<u>1,051</u>	<u>664,498</u>
Excess (Deficiency) of Revenues Over Expenditures	64,671	(67,559)	45	(3,472)	117,229	6,022	(6,400)	1,418	111,954
Other Financing Sources (Uses):									
Operating Transfers In (Out)	-	15,731	-	-	(145,000)	-	5,000	-	(124,269)
Total other financing sources (uses)	<u>-</u>	<u>15,731</u>	<u>-</u>	<u>-</u>	<u>(145,000)</u>	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>(124,269)</u>
Net Change in Fund Balance	64,671	(51,828)	45	(3,472)	(27,771)	6,022	(1,400)	1,418	(12,315)
Fund Balance (Deficit) - Beginning of Year	<u>485,846</u>	<u>137,289</u>	<u>695</u>	<u>14,461</u>	<u>47,403</u>	<u>34,931</u>	<u>17,440</u>	<u>1,861</u>	<u>739,926</u>
Fund Balance (Deficit) - End of Year	<u>\$ 550,517</u>	<u>\$ 85,461</u>	<u>\$ 740</u>	<u>\$ 10,989</u>	<u>\$ 19,632</u>	<u>\$ 40,953</u>	<u>\$ 16,040</u>	<u>\$ 3,279</u>	<u>\$ 727,611</u>

Grant Parish Police Jury

Combining Balance Sheet

Non Major Maintenance Funds

December 31, 2017

	<u>Health Unit Maintenance</u>	<u>Medical Clinic Maintenance</u>	<u>Total Maintenance Funds</u>
Assets			
Cash and Cash Equivalents	\$ 201,487	\$ 234,546	\$ 436,033
Receivables (net)	<u>96,473</u>	<u>47,268</u>	<u>143,741</u>
Total assets	<u>\$ 297,960</u>	<u>\$ 281,814</u>	<u>\$ 579,774</u>
Liabilities and Fund Balance			
<u>Liabilities</u>			
Accounts payable	\$ 4,025	\$ 193	\$ 4,218
Interfund Payables	<u>25,039</u>	<u>-</u>	<u>25,039</u>
Total liabilities	<u>29,064</u>	<u>193</u>	<u>29,257</u>
<u>Fund Balance</u>			
Restricted for:			
Maintenance	<u>268,896</u>	<u>281,621</u>	<u>550,517</u>
Total Fund Balances	<u>268,896</u>	<u>281,621</u>	<u>550,517</u>
Total Liabilities and Fund Balance	<u>\$ 297,960</u>	<u>\$ 281,814</u>	<u>\$ 579,774</u>

Grant Parish Police Jury

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Non Major Maintenance Funds - Year Ended December 31, 2017

	Health Unit Maintenance	Medical Clinic Maintenance	Total Maintenance Funds
<u>Revenues:</u>			
Taxes:			
Ad Valorem	\$ 97,081	\$ 50,250	\$ 147,331
State Funds:			
State Revenue Sharing	9,250	-	9,250
Rental of Properties	-	13,001	13,001
Other	3,180	229	3,409
Total Revenues	<u>109,511</u>	<u>63,480</u>	<u>172,991</u>
<u>Expenditures:</u>			
Current:			
Health & Welfare	95,599	12,721	108,320
Capital Expenditures	-	-	-
Total Expenditures	<u>95,599</u>	<u>12,721</u>	<u>108,320</u>
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In (Out)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	13,912	50,759	64,671
Fund Balance (Deficit) - Beginning of Year	<u>254,984</u>	<u>230,862</u>	<u>485,846</u>
Fund Balance (Deficit) - End of Year	<u>\$ 268,896</u>	<u>\$ 281,621</u>	<u>\$ 550,517</u>

Grant Parish Police Jury

Combining Balance Sheet

Non Major Capital Projects Funds

December 31, 2017

	<u>Medical Clinic</u>	<u>LCDBG Master Plan</u>	<u>LCDBG Old Bank Building</u>	<u>South Grant Sewer</u>	<u>Total Capital Projects Funds</u>
Assets					
Cash and Cash Equivalents	\$ 51,831	\$ -	\$ -	\$ -	\$ 51,831
Receivables (net)	-	-	-	23,476	23,476
Total assets	<u>\$ 51,831</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,476</u>	<u>\$ 75,307</u>
Liabilities and Fund Balance					
<u>Liabilities</u>					
Accounts payable	\$ -	\$ -	\$ 2,800	\$ 5,479	\$ 8,279
Interfund Payable	-	-	577	-	577
Total liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,377</u>	<u>\$ 5,479</u>	<u>\$ 8,856</u>
<u>Fund Balance</u>					
Restricted for Construction	51,831	-	-	-	51,831
Committed to Construction	-	-	-	17,997	17,997
Unassigned	-	-	(3,377)	-	(3,377)
Total Fund Balances	<u>51,831</u>	<u>-</u>	<u>(3,377)</u>	<u>17,997</u>	<u>66,451</u>
Total Liabilities and Fund Balance	<u>\$ 51,831</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,476</u>	<u>\$ 75,307</u>

Grant Parish Police Jury

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Non Major Capital Projects Funds - Year Ended December 31, 2017

	Medical Clinic	LCDBG Master Plan	LCDBG Old Bank Building	South Grant Sewer	Total Capital Projects Funds
<u>Revenues:</u>					
Federal Funds	\$ -	\$ -	\$ -	\$ -	\$ -
State Funds					
Facility Planning and Control	-	-	-	204,762	204,762
Other	52	-	-	-	52
Total Revenues	<u>52</u>	<u>-</u>	<u>-</u>	<u>204,762</u>	<u>204,814</u>
<u>Expenditures:</u>					
Current:					
Public Works	-	-	19,010	272,373	291,383
Total Expenditures	<u>-</u>	<u>-</u>	<u>19,010</u>	<u>272,373</u>	<u>291,383</u>
<u>Other Financing Sources (Uses):</u>					
Operating Transfers In	-	-	15,731	-	15,731
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>15,731</u>	<u>-</u>	<u>15,731</u>
Change in Fund Balance	52	-	(3,279)	(67,611)	(70,838)
Fund Balance (Deficit) - Beginning of Year	<u>51,779</u>	<u>-</u>	<u>(98)</u>	<u>85,608</u>	<u>137,289</u>
Fund Balance (Deficit) - End of Year	<u>\$ 51,831</u>	<u>\$ -</u>	<u>\$ (3,377)</u>	<u>\$ 17,997</u>	<u>\$ 66,451</u>

Grant Parish Police Jury

Schedule of Compensation Paid to Police Jurors

For the year ended December 31, 2017

Donald Arnold	\$ 14,120
Cephas Bowie	14,400
Britton Carroll	14,400
Brandon Dubois	14,400
Carl Ray Lasyone	14,400
David Merrell	14,400
Arnold Murrell	14,400
Winston Roberts	<u>14,400</u>
 Total	 <u>\$ 114,920</u>

Grant Parish Police Jury

Schedule of Compensation, Benefits and Other Payments

to Agency Head or Chief Executive Officer

Year Ended December 31, 2017

Agency Head Name: Arnold Murrell, President

Purpose

Salary	14,400
Benefits	65
Reimbursements	-

Grant Parish Police Jury

Schedule of Findings and Questioned Costs For the Year Ended December 31, 2017

PART I - SUMMARY OF AUDITOR'S RESULTS:

- The Independent Auditors' Report on the financial statements for the Grant Parish Police Jury as of December 31, 2017 and for the year then ended expressed opinions as follows:

Opinion Unit:	Type of Opinion:
Governmental Activities	Unmodified
Business-Type Activities	Unmodified
Aggregate Discretely Presented Component Units	Adverse
Each Major Fund	Unmodified
Aggregate Remaining Fund Information	Unmodified

- The results of the audit did disclosed an instance of noncompliance (2017-1) that is considered to be material to the financial statements of the Grant Parish Police Jury.
- The audit did not disclose an audit finding which is required to be reported as a significant deficiency in internal control over financial reporting.

PART II - FINDINGS RELATING TO THE FINANCIAL STATEMENTS WHICH ARE REQUIRED TO BE REPORTED IN ACCORDANCE WITH GENERALLY ACCEPTED GOVERNMENTAL AUDITING STANDARDS:

- 2017-1 – Elected Official Compensation: A member of the Police Jury requested that his compensation be decreased during the current year by \$280. By decreasing the compensation of an elected official during their term this may be a violation of State law. We suggest that management compensate the official the \$280 and review their policies on elected official compensation.

PART III - FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS WHICH SHALL INCLUDE AUDIT FINDINGS AS DEFINED BY OMB CIRCULAR A-133:

- There are no matters to report.

Grant Parish Police Jury

Management's Corrective Action Plan

For the Year Ended December 31, 2017

<u>SECTION I</u> INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS	
<p><u>2017-1 – Elected Official Compensation:</u> A member of the Police Jury requested that his compensation be decreased during the current year by \$280. By decreasing the compensation of an elected official during their term this may be a violation of State law. We suggest that management compensate the official the \$280 and review their policies on elected official compensation.</p>	<p>Response: We have reviewed and modified our policies and procedures regarding compensation of elected officials in order to keep this from happening in the future.</p>
<u>SECTION II</u> INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS	
<p>There are no matters to report.</p>	<p>Not Applicable</p>
<u>SECTION III</u> MANAGEMENT LETTER	
<p>There are no matters to report.</p>	<p>Not Applicable</p>

Grant Parish Police Jury

Summary of Prior Year Findings and Questioned Cost For the Year Ended December 31, 2017

<u>SECTION I</u> INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS	
<u>Finding 2016-1 – Budget Violation</u> Louisiana Revised Statutes require local governments to amend the budget of anticipated revenues and expenditures when actual revenues and expenditures exceed an unfavorable variance by more than 5%. It was anticipated that the Sales Tax Fund would have received debt proceeds necessary for the purchase of equipment. These proceeds were budgeted as current year revenues. However, the proceeds were not received until the subsequent period. Also, budgeted ad valorem tax receipts in the Courthouse and Jail fund were greater than actual receipts. Through over budgeting revenues on these two funds, actual revenues were less than budgeted revenues resulting in a budget violation. We suggest carefully monitoring revenues and amending the budget accordingly when anticipated revenues are less than budgeted revenues.	<u>Resolved</u> The revenues and expenditures were properly budgeted for the current year for major funds and special revenue funds with more than \$500,000 in anticipated expenditures.
<u>SECTION II</u> INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS	
There are no matters to report.	Not Applicable
<u>SECTION III</u> MANAGEMENT LETTER	
There are no matters to report.	Not Applicable

APPENDIX A
Statewide Agreed-Upon Procedures

ROZIER, HARRINGTON & MCKAY

CERTIFIED PUBLIC ACCOUNTANTS

1407 PETERMAN DRIVE • ALEXANDRIA, LOUISIANA 71301

JOHN S. ROZIER, IV, CPA, APALLC
MARK S. MCKAY, CPA
LEE W. WILLIS, CPA
STEVEN E. KIMBALL, CPA
RICHARD BESSON, CPA
STEVEN MCKAY, CPA

MAILING ADDRESS
POST OFFICE BOX 12178
ALEXANDRIA, LOUISIANA 71315-2178
TELEPHONE (318) 442-1608
TELECOPIER (318) 487-2027

M. DALE HARRINGTON, CPA
RETIRED - 2005

Independent Accountant's Report On Applying Agreed-Upon Procedures

The Grant Parish Police Jury
Colfax, Louisiana 71417

We have performed the procedures enumerated below, which were agreed to by Grant Parish Police Jury (Entity) and the Louisiana Legislative Auditor (LLA) on the control and compliance (C/C) areas identified in the LLA's Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 1, 2017 through December 31, 2017. The Entity's management is responsible for those C/C areas identified in the SAUPs.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated results are presented in the accompanying Schedule of Procedures, Results and Managements' Response.

We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.



Rozier, Harrington and McKay
Certified Public Accountants
Alexandria, Louisiana
June 18, 2018

Post Office Box 12178 • Alexandria, Louisiana 71315-2178
www.CenlaCPAs.com • Voice 318.442.1608 • Fax 318.487.2027

Grant Parish Police Jury

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Schedule of Procedures, Results and Managements' Response

Written Policies and Procedures		
Agreed-Upon Procedure	Results	Managements' Response
<p>1 Obtain the entity's written policies and procedures and report whether those written policies and procedures address each of the following financial/business functions:</p> <ul style="list-style-type: none"> • Budgeting • Purchasing • Disbursements • Receipts • Payroll/Personnel • Contracting • Credit Cards • Travel and expense reimbursements • Ethics • Debt 	<p>Written policies and procedures address the issues referenced in the agreed-upon procedures with the following exceptions:</p> <ul style="list-style-type: none"> • Purchasing – Policies do not include how vendors are added to the vendor list. • Contracting – Policies and procedures do not address contracts specifically. • Debt Service – Policies and procedures do not address debt issuance specifically. 	<p>Despite the absence of written details, the Police Jury has established policies and procedures that are clearly understood by personnel responsible for execution. In addition, policies and procedures will be evaluated to determine if it is necessary to document additional details in writing.</p>

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Board (or Finance Committee)		
Agreed-Upon Procedure	Results	Managements' Response
<p>2 Obtain and review the board/committee minutes for the fiscal period, and:</p> <p>a) Report whether the managing board met (with a quorum) at least monthly, or on a frequency in accordance with the board's enabling legislation</p> <p>b) Report whether the minutes referenced or included monthly budget-to-actual comparisons on the General Fund and any additional funds identified as major funds in the entity's prior audit (GAAP-basis)</p> <p style="padding-left: 20px;">➤ If budgets are adopted that increase an existing deficit, is there a formal written plan to eliminate deficit spending and do the minutes indicate periodic monitoring of the plan?</p> <p>c) Report whether the minutes referenced or included non-budgetary financial information (e.g. approval of contracts and disbursements) for at least one meeting during the fiscal period.</p>	<p>The Police Jury meets monthly with a quorum.</p> <p>Budget-to-actual comparisons are not given at monthly meetings.</p> <p>No existing budget deficit exists.</p> <p>Monthly minutes reference and included non-budgetary financial information for at least one meeting during the fiscal period.</p>	<p><i>The results did not include findings or criticisms.</i></p> <p><i>Management will begin giving budget-to-actual comparisons to Police Jury members at monthly meetings.</i></p> <p><i>The results did not include findings or criticisms.</i></p>

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Bank Reconciliations		
Agreed-Upon Procedure	Results	Managements' Response
3 Obtain a listing of client bank accounts from management	Management has provided a list that has been confirmed with the financial institutions.	<i>The results did not include findings or criticisms.</i>
4 Using the listing provided by management, select a minimum of five (5) bank accounts and report whether:		
a) Bank reconciliations have been prepared;	Bank accounts are reconciled monthly.	<i>The results did not include findings or criticisms.</i>
b) Bank reconciliations include evidence that a member of management or a board member has reviewed each bank reconciliation	The GPPJ Secretary/Treasurer reviews each bank reconciliation.	<i>The results did not include findings or criticisms.</i>
c) If applicable, management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 6 months as of the end of the fiscal period.	Management has began researching reconciling items that have been outstanding for more than 6 months.	<i>The results did not include findings or criticisms.</i>

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Collections		
Agreed-Upon Procedure	Results	Managements' Response
<p>5 Obtain a listing of cash/check/money order (cash) collection locations and management's representation that the listing is complete.</p> <p>6 Using the listing provided by management, select a minimum of five (5) cash collection locations, obtain written documentation and report whether:</p> <p>a) Each person responsible for collecting cash is:</p> <ul style="list-style-type: none"> • bonded, • not responsible for depositing the cash in the bank, recording the related transaction, or reconciling the related bank account • not required to share the same cash register or drawer with another employee. <p>b) The entity has a formal process to reconcile cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, by a person who is not responsible for cash collections in the cash collection location selected.</p>	<p>Management has provided written representations identifying the collection locations.</p> <ul style="list-style-type: none"> • Employees at the Maintenance Shop are not bonded, but they only collect money orders. • Employees that collect cash may also deposit cash, record the transaction, or reconcile the related bank account. • Employees are not required to share the same cash drawer. <p>An informal process is utilized and it is conducted by an employee that participates in other aspects of collections.</p>	<p><i>The results did not include findings or criticisms.</i></p> <p>We will review our policy to ensure that every employee that collects money is bonded.</p> <p>Due to the small staff at the GPPJ, segregation of duties is limited. This situation is mitigated by periodic monitoring and approval performed by the GPPJ Secretary/Treasurer.</p> <p><i>The results did not include findings or criticisms.</i></p> <p>The absence of segregation is mitigated by a relatively small currency transaction volume, a limited number of revenue sources that are easily verified, and revenues that conform to predictable patterns.</p>

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Collections		
Agreed-Upon Procedure	Results	Managements' Response
<p>c) Select the highest (dollar) week of cash collections from the general ledger or other accounting records during the fiscal period and:</p> <ul style="list-style-type: none"> • Report whether the deposits were made within one day of collection. • Verify that daily cash collections are completely supported by documentation 	<p>Deposits are typically made once a week.</p> <p>Collections are completely supported by documentation.</p>	<p>Due to the small staff at the GPPJ, it is not always practical to deposit daily when amounts collected are small. This situation is mitigated by periodic monitoring and approval performed by the GPPJ Secretary/Treasurer.</p> <p><i>The results did not include findings or criticisms.</i></p>
<p>7 Obtain existing written documentation and report whether the entity has a process specifically defined to determine completeness of all collections by a person who is not responsible for collections.</p>	<p>An informal process is utilized and it is conducted by an employee that participates in other aspects of collections.</p>	<p>The absence of segregation is mitigated by a relatively small currency transaction volume, a limited number of revenue sources that are easily verified, and revenues that conform to predictable patterns, therefore formal procedures to determine completeness are not considered necessary.</p>

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Disbursements – General (excluding credit card/debit card/fuel card/P-Card purchases or payments)		
Agreed-Upon Procedure	Results	Managements' Response
8 Obtain a listing of entity disbursements from management	Management provided disbursement information supported by written representations.	<i>The results did not include findings or criticisms.</i>
9 Using the disbursement population from #8 above, randomly select 25 disbursements (or randomly select disbursements constituting at least one-third of the dollar disbursement population if the entity had less than 25 transactions during the fiscal period), excluding credit card/debit card/fuel card/P-card purchases or payments. Obtain supporting documentation (e.g. purchase requisitions, system screens/logs) for each transaction and report whether the supporting documentation for each transaction demonstrated that:		
a) Purchases were initiated using a requisition/purchase order system.	Purchases are initiated using a purchase order system, except for purchases that are reoccurring.	<i>The results did not include findings or criticisms.</i>
b) Purchase orders were approved by a person who did not initiate the purchase.	Purchase orders are approved by a person who did not initiate the purchase.	<i>The results did not include findings or criticisms.</i>
c) Payments for purchases were not processed without <ul style="list-style-type: none"> • An approved requisition and/or purchase order • A receiving report showing receipt of goods purchased, • An approved invoice. 	Payments for purchases were not processed without an approved purchase order, a receiving report showing receipt of goods purchased (if available), and an approved invoice.	<i>The results did not include findings or criticisms.</i>

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Disbursements – General (excluding credit card/debit card/fuel card/P-Card purchases or payments)		
Agreed-Upon Procedure	Results	Managements' Response
10 Using entity documentation report whether the person responsible for processing payments is prohibited from adding vendors to the entity's purchasing/disbursement system.	Personnel responsible for processing payments have the ability to add vendors to the system.	It is not considered practical to restrict access to adding vendors. Management compensates for this limitation by making sure all invoices are approved.
11 Using entity documentation report whether the persons with signatory authority or who make the final authorization for disbursements have no responsibility for initiating or recording purchases.	Authorized signers have no responsibility for initiating or recording purchases.	<i>The results did not include findings or criticisms.</i>
12 Inquire of management and observe whether the supply of unused checks or blank check stock is maintained in a locked location, with access restricted to those persons that do not have signatory authority.	Checks are in a location that is not easily accessible to unauthorized personnel but the location is not typically locked during business hours. The location is readily accessible to personnel with signature authority.	Due to the Police Jury's limited resources including a small size of its administrative staff, it is not practical to prohibit access by administrative personnel.
13 If a signature stamp or signature machine is used, inquire of the signer whether his or her signature and any signed checks is maintained under his or her control or is used only with the knowledge and consent of the signer.	The GPPJ uses a signature machine only with the knowledge and consent of the signer.	<i>The results did not include findings or criticisms.</i>

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Credit Cards/Debit Cards/Fuel Cards/P-Cards		
Agreed-Upon Procedure	Results	Managements' Response
14 Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards).	Management provided the necessary list and written representations.	<i>The results did not include findings or criticisms.</i>
15 Select the monthly statement or combined statement with the largest dollar activity for each card and: a) Is there evidence that the monthly statement and supporting documentation was reviewed and approved, in writing, by someone other than the authorized card holder. b) Report whether finance charges and/or late fees were assessed on the selected statements	Two cards were selected and the documentation demonstrated appropriate review and approval. The statements did not include any finance charges or late fees.	<i>The results did not include findings or criticisms.</i> <i>The results did not include findings or criticisms.</i>
16 Using the monthly statements or combined statements selected under #15 above, obtain supporting documentation for all transactions for each of the 10 cards selected (i.e. each of the 10 cards should have one month of transactions subject to testing). a) Obtain supporting documentation for all transactions for each of the 10 cards selected by: <ul style="list-style-type: none"> • An original itemized receipt • Documentation of the business/public purpose • Other documentation that may be required by written policy 	Documentation was available to support all transactions.	<i>The results did not include findings or criticisms.</i>

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Credit Cards/Debit Cards/Fuel Cards/P-Cards		
Agreed-Upon Procedure	Results	Managements' Response
b) Compare the transaction's detail to the entity's written purchasing/disbursement policies and the Louisiana Public Bid Law	None of the purchases were subject to Public Bid Law requirements.	<i>The results did not include findings or criticisms.</i>
c) Compare the entity's documentation of the business/public purpose to the requirements of Article 7, Section 14 of the Louisiana Constitution	There were no apparent violations of Article 7, Section 14.	<i>The results did not include findings or criticisms.</i>

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Travel and Expense Reimbursement		
Agreed-Upon Procedure	Results	Managements' Response
17 Obtain from management a listing of all travel and related expense reimbursements, by person.	A complete listing was obtained from management.	<i>The results did not include findings or criticisms.</i>
18 Obtain the entity's written policies related to travel and expense reimbursements. Compare the amounts in the policies to the per diem and mileage rates established by the U.S. General Services Administration and report any amounts that exceed GSA rates.	Mileage is reimbursed at standard rates.	<i>The results did not include findings or criticisms.</i>
19 Using the listing or general ledger from #17 above, select the three persons who incurred the most travel costs during the fiscal period. Obtain the expense reimbursement reports or prepaid expense documentation of each selected person, including the supporting documentation, and choose the largest travel expense for each person to review in detail. For each of the three travel expenses selected: a) Compare expense documentation to written policies and report whether each expense was reimbursed or prepaid in accordance with written policy (e.g., rates established for meals, mileage, lodging). If the entity does not have written policies, compare to the GSA rates (#18 above) and report each reimbursement that exceeded those rates.	Payments were reimbursed or prepaid in accordance with written policy.	<i>The results did not include findings or criticisms.</i>

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Travel and Expense Reimbursement		
Agreed-Upon Procedure	Results	Managements' Response
<p>b) Report whether each expense is supported by:</p> <ul style="list-style-type: none"> • An original itemized receipt that identifies precisely what was purchased. • Documentation of the business/public purpose (Note: For meal charges, there should also be documentation of the individuals participating). • Other documentation as may be required by written policy (e.g., authorization for travel, conference brochure, certificate of attendance) 	<p>Transactions were supported by adequate documentation that demonstrated business purpose.</p>	<p><i>The results did not include findings or criticisms.</i></p>
<p>c) Compare the entity's documentation of the business/public purpose to the requirements of Article 7, Section 14 of the Louisiana Constitution, which prohibits the loan, pledge, or donation of funds, credit, property, or things of value, and report any exceptions (e.g. hotel stays that extend beyond conference periods or payment for the travel expenses of a spouse). If the nature of the transaction precludes or obscures a comparison to the requirements of Article 7, Section 14, the practitioner should report the transaction as an exception.</p>	<p>None of the reimbursement received represented a loan, pledge, or donation of funds, credit, property, or things of value.</p>	<p><i>The results did not include findings or criticisms.</i></p>
<p>d) Report whether each expense and related documentation was reviewed and approved, in writing, by someone other than the person receiving reimbursement.</p>	<p>The GPPJ Secretary/Treasurer approved her own reimbursement check.</p>	<p>The Secretary/Treasurer will have the GPPJ President approve her reimbursement checks in the future.</p>

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Contracts		
Agreed-Upon Procedure	Results	Managements' Response
<p>20 Obtain a listing of all contracts in effect during the fiscal period or, alternately, obtain the general ledger and sort/filter for contract payments.</p>	<p>The list of contracts was obtained.</p>	<p><i>The results did not include findings or criticisms.</i></p>
<p>21 Using the listing above, select the five contract "vendors" that were paid the most money during the fiscal period (excluding purchases on state contract and excluding payments to the practitioner). Obtain the related contracts and paid invoices and:</p> <p>a) Report whether there is a formal/written contract that supports the services arrangement and the amount paid.</p> <p>b) Compare each contract's detail to the Louisiana Public Bid Law or Procurement Code. Report whether each contract is subject to the Louisiana Public Bid Law or Procurement Code and:</p> <ul style="list-style-type: none"> • If yes, obtain/compare supporting contract documentation to legal requirements and report whether the entity complied with all legal requirements. • If no, obtain supporting contract documentation and report whether the entity solicited quotes as a best practice. <p>c) Report whether the contract was amended. If so, report the scope and dollar amount of the amendment and whether the original contract</p>	<p>For three of the five selections, formal written contracts were applicable. For the remaining two selections, the nature of the transactions were not of a type or character that typically conform to a formal written contract.</p> <p>Where applicable the Police Jury has complied with the provisions of the Public Bid Law.</p> <p>None of the contracts evaluated were subject to amendments or change orders.</p>	<p><i>The results did not include findings or criticisms.</i></p> <p><i>The results did not include findings or criticisms.</i></p> <p><i>The results did not include findings or criticisms.</i></p>

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Contracts		
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<p>terms contemplated or provided for such an amendment.</p> <p>d) Select the largest payment from each of the five contracts, obtain the supporting invoice, compare the invoice to the contract terms, and report whether the invoice and related payment complied with the terms and conditions of the contract.</p> <p>e) Obtain/review contract documentation and board minutes and report whether there is documentation of board approval, if required by policy or law (e.g. Lawrason Act or Home Rule Charter).</p>	<p>The invoice and related payments were consistent with the contract terms.</p> <p>Contracts were approved by the Board.</p>	<p><i>The results did not include findings or criticisms.</i></p> <p><i>The results did not include findings or criticisms.</i></p>

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Payroll and Personnel		
Agreed-Upon Procedure	Results	Managements' Response
<p>22 Obtain a listing of employees (and elected officials, if applicable) with their related salaries, and obtain management's representation that the listing is complete. Randomly select five employees/officials, obtain their personnel files, and:</p> <p>a) Review compensation paid to each employee during the fiscal period and report whether payments were made in strict accordance with the terms and conditions of the employment contract or pay rate structure.</p> <p>b) Review changes made to hourly pay rates/salaries during the fiscal period and report whether those changes were approved in writing and in accordance with written policy.</p>	<p>Correct compensation amounts were verified with GPPJ pay scales.</p> <p>No compensation changes were made during the current year.</p>	<p><i>The results did not include findings or criticisms.</i></p> <p><i>The results did not include findings or criticisms.</i></p>
<p>23 Obtain attendance and leave records and randomly select one pay period in which leave has been taken by at least one employee. Within that pay period, randomly select 25 employees/officials (or randomly select one-third of employees/officials if the entity had less than 25 employees during the fiscal period), and:</p>		

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<p>a) Report whether all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, an elected official is not eligible to earn leave and does not document his/her attendance and leave. However, if the elected official is earning leave according to policy and/or contract, the official should document his/her daily attendance and leave.)</p>	<p>Attendance and leave were documented on time sheets.</p>	<p><i>The results did not include findings or criticisms.</i></p>
<p>b) Report whether there is written documentation that supervisors approved, electronically or in writing, the attendance and leave of the selected employees/officials.</p>	<p>Time sheets included signatures demonstrating supervisor's approval.</p>	<p><i>The results did not include findings or criticisms.</i></p>
<p>c) Report whether there is written documentation that the entity maintained written leave records (e.g., hours earned, hours used, and balance available) on those selected employees/officials that earn leave.</p>	<p>Leave taken as reported on time sheets was deducted from the employees leave balance maintained in the employee personnel files.</p>	<p><i>The results did not include findings or criticisms.</i></p>
<p>24 Obtain from management a list of those employees/officials that terminated during the fiscal period and management's representation that the list is complete. If applicable, select the two largest termination payments (e.g., vacation, sick, compensatory time) made during the fiscal period and obtain the personnel files for the two employees/officials. Report whether the termination payments were made in strict accordance with policy and/or contract and approved by management.</p>	<p>Payments made were consistent with the terms of the personnel policy and respective employee contracts.</p>	<p><i>The results did not include findings or criticisms.</i></p>

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25 Obtain supporting documentation (e.g. cancelled checks, EFT documentation) relating to payroll taxes and retirement contributions during the fiscal period. Report whether the employee and employer portions of payroll taxes and retirement contributions, as well as the required reporting forms, were submitted to the applicable agencies by the required deadlines.	Payroll taxes were remitted directly by the payroll service provider. Furthermore, retirement contributions were remitted by the required deadlines.	<i>The results did not include findings or criticisms.</i>
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Ethics		
Agreed-Upon Procedure	Results	Managements' Response
<p>26 Using the five randomly selected employees/officials from procedure #22 under "Payroll and Personnel" above, obtain ethics compliance documentation from management and report whether the entity maintained documentation to demonstrate that required ethics training was completed.</p>	<p>Certificates demonstrating that ethics training was completed have been provided for two of the five employees selected. Two other employees were not required to complete the ethics training.</p>	<p>Management will make sure that all employees complete ethics training in the future.</p>
<p>27 Inquire of management whether any alleged ethics violations were reported to the entity during the fiscal period. If applicable, review documentation that demonstrates whether management investigated alleged ethics violations, the corrective actions taken, and whether management's actions complied with the entity's ethics policy. Report whether management received allegations, whether management investigated allegations received, and whether the allegations were addressed in accordance with policy.</p>	<p>No violations were reported.</p>	<p><i>The results did not include findings or criticisms.</i></p>

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Debt Service		
Agreed-Upon Procedure	Results	Managements' Response
28 If debt was issued during the fiscal period, obtain supporting documentation from the entity, and report whether State Bond Commission approval was obtained.	Debt was limited to capital lease obligations that are not subject to bond commission approval due to non-appropriations clauses.	<i>The results did not include findings or criticisms.</i>
29 If the entity had outstanding debt during the fiscal period, obtain supporting documentation from the entity and report whether the entity made scheduled debt service payments and maintained debt reserves, as required by debt covenants.	Payments were made on the schedule required by the debt agreements.	<i>The results did not include findings or criticisms.</i>
30 If the entity had tax millages relating to debt service, obtain supporting documentation and report whether millage collections exceed debt service payments by more than 10% during the fiscal period. Also, report any millages that continue to be received for debt that has been paid off.	There are no millages associated with debt service.	<i>The results did not include findings or criticisms.</i>

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Other		
Agreed-Upon Procedure	Results	Managements' Response
31 Inquire of management whether the entity had any misappropriations of public funds or assets. If so, obtain/review supporting documentation and report whether the entity reported the misappropriation to the legislative auditor and the district attorney of the parish in which the entity is domiciled.	No misappropriations were identified.	<i>The results did not include findings or criticisms.</i>
32 Observe and report whether the entity has posted on its premises and website, the notice required by R.S. 24:523.1. This notice (available for download or print at www.la.gov/hotline) concerns the reporting of misappropriation, fraud, waste, or abuse of public funds.	The notice was prominently displayed in the GPPJ office.	<i>The results did not include findings or criticisms.</i>
33 If the practitioner observes or otherwise identifies any exceptions regarding management's representations in the procedures above, report the nature of each exception.	No exceptions were identified.	<i>The results did not include findings or criticisms.</i>