

**COULEE BATON GRAVITY
DRAINAGE DISTRICT NO. 1**

Vermilion Parish, Louisiana

Financial Report

Year Ended December 31, 2021

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ACCOUNTANT'S COMPILATION REPORT

* A Professional Accounting Corporation

Board of Commissioners
Coulee Baton Gravity
Drainage District No. 1
Vermilion Parish, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of the Coulee Baton Gravity Drainage District No. 1 (the District), a component unit of the Vermilion Parish Police Jury, as of and for the year ended December 31, 2021, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted the management's discussion and analysis and budgetary comparison information that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information on page 12 is presented for the purpose of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

We are not independent with respect to the District.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Abbeville, Louisiana
March 18, 2022

Member of:
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

Member of:
SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

COULEE BATON GRAVITY DRAINAGE DISTRICT NO. 1
Vermilion Parish, Louisiana

Statement of Net Position
December 31, 2021

ASSETS

Cash and interest-bearing deposits	\$ 158,219
Ad Valorem taxes receivable	84,856
Due from other governmental units	3,324
Capital assets, net	<u>784</u>
Total assets	<u>247,183</u>

NET POSITION

Net investment in capital assets	784
Unrestricted	<u>246,399</u>
Total net position	<u>\$ 247,183</u>

See Accountant's Compilation Report.

COULEE BATON GRAVITY DRAINAGE DISTRICT NO. 1
Vermilion Parish, Louisiana

Statement of Activities
For the Year Ended December 31, 2021

Expenses:	
Public works	<u>\$ 85,402</u>
General revenues:	
Ad valorem taxes, levied for general purposes	98,664
State revenue sharing	4,677
Interest income	18
Miscellaneous income	<u>855</u>
Total general revenues	<u>104,214</u>
Change in net position	18,812
Net position, beginning	<u>228,371</u>
Net position, ending	<u><u>\$ 247,183</u></u>

See Accountant's Compilation Report.

FUND FINANCIAL STATEMENTS (FFS)

COULEE BATON GRAVITY DRAINAGE DISTRICT NO. 1
Vermilion Parish, Louisiana

Balance Sheet - Governmental Fund
December 31, 2021

	<u>General Fund</u>
ASSETS	
Cash and interest bearing deposits	\$ 158,219
Ad valorem taxes receivable	84,856
Due from other governmental agencies	<u>3,324</u>
Total assets	<u>\$ 246,399</u>
FUND BALANCE	
Unassigned	<u>\$ 246,399</u>

See Accountant's Compilation Report.

COULEE BATON GRAVITY DRAINAGE DISTRICT NO. 1
Vermilion Parish, Louisiana

Reconciliation of the Governmental Fund Balance Sheet
to the Statement of Net Position
December 31, 2021

Total fund balance for the governmental fund	\$ 246,399
Capital Assets, net	<u> 784</u>
Total net position of governmental activities	<u>\$ 247,183</u>

See Accountant's Compilation Report.

COULEE BATON GRAVITY DRAINAGE DISTRICT NO. 1
Vermilion Parish, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance-
Governmental Fund
For the Year Ended December 31, 2021

	<u>General Fund</u>
Revenues:	
Taxes - ad valorem	\$ 98,664
State revenue sharing	4,677
Interest income	18
Miscellaneous	<u>855</u>
Total revenues	104,214
 Expenditures:	
Current -	
Public works - drainage	<u>84,815</u>
 Excess of revenues over expenditures	19,399
 Fund balance, beginning	<u>227,000</u>
 Fund balance, ending	<u><u>\$ 246,399</u></u>

See Accountant's Compilation Report.

COULEE BATON GRAVITY DRAINAGE DISTRICT NO. 1
Vermilion Parish, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balance of the Governmental Fund
to the Statement of Activities
For the Year Ended December 31, 2021

Total net changes in fund balance per Statement of Revenues, Expenditures, and Changes in Fund Balance	\$ 19,399
Capital assets:	
Depreciation expense	<u>(587)</u>
Total changes in net position per Statement of Activities	<u>\$ 18,812</u>

See Accountant's Compilation Report.

OTHER SUPPLEMENTARY INFORMATION

COULEE BATON GRAVITY DRAINAGE DISTRICT NO. 1
Vermilion Parish, Louisiana

SCHEDULES OF COMPENSATION
Year Ended December 31, 2021

A detail of compensation paid to the Board of Commissioners is as follows:

Jamie Stelly	\$ 600
Jimmie J. Meaux, Sr.	500
Samuel Noel	500
Jerome Meaux	700
Total	<u>\$ 2,300</u>

A detail of compensation, benefits, and other payments paid to President Ravis Menard is as follows:

<u>Purpose</u>	
Salary	\$ 700
Truck Allowance	600
Total	<u>\$ 1,300</u>

See Accountant's Compilation Report.