WINN PARISH POLICE JURY

Winnfield, Louisiana

Financial Report

Year Ended December 31, 2019

TABLE OF CONTENTS

	Page
Independent Auditor's Report	1-3
BASIC FINANCIAL STATEMENTS	
GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)	
Statement of net position	6
Statement of activities	7
FUND FINANCIAL STATEMENTS (FFS)	
Balance sheet - governmental funds	9-10
Reconciliation of the governmental funds balance sheet to the statement of net position	11
Statement of revenues, expenditures, and changes in fund balances-governmental funds	12-13
Reconciliation of the statement of revenues, expenditures, and changes in fund balances of governmental funds to the statement of activities	14
Notes to basic financial statements	15-55
REQUIRED SUPPLEMENTARY INFORMATION	
Budgetary comparison schedules:	
General Fund	57
Road Fund	58
Health Unit Fund	59
Library Fund	60
Sales Tax Fund	61
Notes to budgetary comparison schedules	62
Schedule of employer's share of net pension liability/asset - Parochial Employees' Retirement System - Plan A	63
Schedule of employer contributions - Parochial Employees' Retirement System - Plan A	64
Schedule of employer's share of net pension liability/asset - Louisiana State Employees' Retirement System	65
Schedule of employer contributions - Louisiana State Employees' Retirement System	66
Schedule of employer's share of net pension liability/asset - Registrar of Voters Employees' Retirement System	67
Schedule of employer contributions - Registrar of Voters Employees' Retirement System	68
Schedule of employer's share of net pension liability/asset - District Attorneys' Retirement System	69
Schedule of employer contributions - District Attorneys' Retirement System	70
Notes to retirement system schedules	71

TABLE OF CONTENTS (continued)

	Page
OTHER SUPPLEMENTARY INFORMATION	
OTHER FINANCIAL INFORMATION	
Nonmajor Governmental Funds -	
Combining balance sheet	74
Combining statement of revenues, expenditures, and changes in fund balances	75
Nonmajor special revenue funds -	
Combining balance sheet	77
Combining statement of revenues, expenditures, and changes in fund balances	78
Nonmajor debt service fund -	
Combining balance sheet	80
Combining statement of revenues, expenditures, and changes in fund balance	81
INTERNAL CONTROL, COMPLIANCE, AND OTHER MATTERS	
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*	83-84
Schedule of current and prior year audit findings and management's corrective action plan	85-88

KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

C. Burton Kolder, CPA*
Victor R. Slaven, CPA*
Gerald A. Thibodeaux, Jr., CPA*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*
Brad E. Kolder, CPA, JD*
Stephen J. Anderson, CPA*
Christine C. Doucet, CPA
Wanda F. Arcement, CPA, CVA
Bryan K. Joubert, CPA
Matthew E. Margaglio, CPA
Casey L. Ardoin, CPA, CFE

* A Professional Accounting Corporation

183 S. Beadle Rd.
Lafayette, LA 70508
Phone (337) 232-4141

11929 Bricksome Ave.
Baton Rouge, LA 70816
Phone (225) 293-8300

1428 Metro Dr.
Alexandria, LA 71301
Phone (318) 442-4421

450 E. Main St.
New Iberia, LA 70560
Phone (337) 367-9204

200 S. Main St.
Abbeville, LA 70510
Phone (337) 893-7944

1201 David Dr.
Morgan City, LA 70380
Phone (985) 384-2020

434 E. Main St.
Ville Platte, LA 70586
Phone (337) 363-2792

332 W. Sixth Ave.
Oberlin, LA 70655
Phone (337) 639-4737

WWW.KCSRCPAS.COM

INDEPENDENT AUDITOR'S REPORT

To the Members of the Police Jury
Winn Parish
Winnfield, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Winn Parish Police Jury (Police Jury), as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the Police Jury's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on Aggregate Discretely Presented Component Units

The financial statements referred to above do not include financial data for some of the Police Jury's legally separate component units. Accounting principles generally accepted in the United States of America require the financial data for those component units to be reported with the financial data of the Police Jury's primary government unless the Police Jury also issues financial statements for the financial reporting entity that include the financial data for its component units. The Police Jury has not issued such reporting entity financial statements. The amount by which this departure would affect the assets, deferred outflow of resources, liabilities, deferred inflows or resources, net position, revenues, and expenses of the aggregate discretely presented component units financial statements has not been determined.

Adverse Opinion on Aggregate Discretely Presented Component Units

In our opinion, because of the significance of the matter described in the "Basis for Adverse Opinion on Aggregate Discretely Presented Component Units" paragraph, the financial statements referred to above do not present fairly the financial position of the aggregate discretely presented component units of the Winn Parish Police Jury, as of December 31, 2019, or the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Winn Parish Police Jury, as of December 31, 2019, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, on pages 57 through 71, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The Winn Parish Police Jury has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Police Jury's basic financial statements. The other supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The other supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated June 15, 2020 on our consideration of the Winn Parish Police Jury's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Winn Police Jury's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Winn Parish Police Jury's internal control over financial reporting and compliance.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Alexandria, Louisiana
June 15, 2020

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)

WINN PARISH POLICE JURY
Winnfield, Louisiana

Statement of Net Position
December 31, 2019

ASSETS	
Cash and interest-bearing deposits	$ 2,673,865
Receivables, net	2,864
Ad valorem taxes, net	1,539,287
Sales tax receivables	549,894
Due from other governmental units	549,619
Restricted cash	562,211
Capital assets:	
Non-depreciable	433,295
Depreciable, net	10,131,207
Total assets	16,442,242
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows of resources - pensions	556,973
LIABILITIES	
Accounts and other payables	389,655
Contracts payable	126,492
Retainage payable	14,054
Accrued interest payable	16,863
Long-term liabilities:	
Net pension liability	664,219
Due within one year	530,000
Due in more than one year	2,005,000
Total liabilities	3,746,283
DEFERRED INFLOWS OF RESOURCES	
Deferred inflows of resources - pensions	74,627
NET POSITION	
Net investment in capital assets	8,029,502
Restricted for:	
General government - judical	12,687
Public works	1,474,970
Health and welfare	811,069
Culture and recreation	1,648,402
Economic development	562,211
Debt service	618,975
Unrestricted	20,489
Total net position	$ 13,178,305

The accompanying notes are an integral part of the basic financial statements.

WINN PARISH POLICE JURY
Winnfield, Louisiana

Statement of Activities
For the Year Ended December 31, 2019

Activities	Expenses	Program Revenues: Fee, Fines and Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expenses) Revenues and Changes In Net Position
Governmental activities:					
General government	$ 2,086,974	$ 89,245	$ -	$ -	$ (1,997,729)
Public works	1,979,893	-	293,850	350,947	(1,335,096)
Public safety	519,567	-	-	-	(519,567)
Sanitation and waste disposal	835,782	-	-	-	(835,782)
Health and welfare	480,851	-	325,906	-	(154,945)
Economic development	30,137	-	-	44,394	14,257
Culture and recreation	648,949	12,174	-	-	(636,775)
Interest on long-term debt	54,051	-	-	-	(54,051)
Total governmental activities	$ 6,636,204	$ 101,419	$ 619,756	$ 395,341	(5,519,688)
General revenues:					
Taxes -					
Property taxes, levied for general purposes					1,385,949
Property taxes, levied for debt service					315,281
Sales and use taxes, levied for general purposes					3,261,130
Severance tax					631,863
Grants and contributions not restricted to specific programs -					
Federal revenue sharing					148,964
State revenue sharing					80,935
Fire insurance rebate					55,633
Occupational licenses and other permits					145,044
Nonemployer pension contributions					15,951
Interest income					8,143
Miscellaneous					246,274
Gain on disposition of capital assets					8,554
Total general revenues					6,303,721
Change in net position					784,033
Net position, beginning					12,394,272
Net position, ending					$ 13,178,305

The accompanying notes are an integral part of the basic financial statements.

FUND FINANCIAL STATEMENTS (FFS)

WINN PARISH POLICE JURY
Winnfield, Louisiana

Balance Sheet
Governmental Funds
December 31, 2019

	General	Road Fund	Health Unit Fund	Library Fund
Assets:				
Cash and interest-bearing deposits	$ 50,150	$ 150	$ 551,703	$ 1,195,528
Accounts receivable	-	-	-	-
Ad valorem tax receivable, net	252,865	273,730	252,096	472,556
Sales tax receivable	-	181,132	-	-
Due from other funds	-	-	-	-
Due from other governmental units	200,382	316,515	9,718	23,004
Restricted cash	562,211	-	-	-
Total assets	$ 1,065,608	$ 771,527	$ 813,517	$ 1,691,088
Liabilities:				
Accounts payable	$ 42,181	$ 31,515	$ 9,032	$ 22,524
Accrued liabilities	3,260	18,179	2,386	20,162
Contracts payable	-	126,492	-	-
Retainage payable	-	14,054	-	-
Due to other funds	255,594	64,758	-	-
Total liabilities	301,035	254,998	11,418	42,686
Fund balances:				
Restricted -				
General government				
Judicial	-	-	-	-
Public works	-	516,529	-	-
Health and welfare	-	-	802,099	-
Culture and recreation	-	-	-	1,648,402
Economic development	562,211	-	-	-
Debt service	-	-	-	-
Unassigned	202,362	-	-	-
Total fund balances	764,573	516,529	802,099	1,648,402
Total liabilities and fund balances	$ 1,065,608	$ 771,527	$ 813,517	$ 1,691,088

The accompanying notes are an integral part of the basic financial statements.

Sales Tax Fund	Other Governmental Funds	Total
$ 487,501	$ 388,833	$ 2,673,865
-	2,864	2,864
-	288,040	1,539,287
368,762	-	549,894
320,352	-	320,352
-	-	549,619
-	-	562,211
$ 1,176,615	$ 679,737	$ 6,198,092
$ 217,057	$ 19,735	$ 342,044
1,117	2,507	47,611
-	-	126,492
-	-	14,054
-	-	320,352
218,174	22,242	850,553
-	12,687	12,687
958,441	-	1,474,970
-	8,970	811,069
-	-	1,648,402
-	-	562,211
-	635,838	635,838
-	-	202,362
958,441	657,495	5,347,539
$ 1,176,615	$ 679,737	$ 6,198,092

WINN PARISH POLICE JURY
Winnfield, Louisiana

Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
December 31, 2019

Total fund balances for governmental funds		$ 5,347,539
Capital assets, net		10,564,502
Long-term liabilities:		
Bonds payable	$ (2,535,000)	
Accrued interest payable	(16,863)	(2,551,863)
Pension:		
Net pension (liability)/asset	(664,219)	
Deferred inflows of resources	(74,627)	
Deferred outflows of resources	556,973	(181,873)
Net position at December 31, 2019		$ 13,178,305

The accompanying notes are an integral part of the basic financial statements.

WINN PARISH POLICE JURY
Winnfield, Louisiana
Statement of Revenues, Expenditures, and Changes in Fund Balances-
Governmental Funds
For the Year Ended December 31, 2019

	General	Road Fund	Health Unit Fund	Library Fund
Revenues:				
Taxes -				
Ad valorem	$ 280,231	$ 302,652	$ 274,538	$ 528,528
Sales and use	-	1,083,235	-	-
Severance taxes	631,863	-	-	-
Licenses and permits	145,044	-	-	-
Intergovernmental revenues -				
Federal grants	-	230,684	-	-
State funds				
State revenue sharing	17,801	13,970	14,601	34,563
Parish transportation funds	-	293,850	-	-
Other	113,557	120,263	-	-
Federal revenue sharing	148,964	-	-	-
Fees, charges and commissions	-	-	-	12,174
Interest income	6,945	93	226	458
Miscellaneous	194,459	21,521	-	11,621
Total revenues	1,538,864	2,066,268	289,365	587,344
Expenditures:				
Current -				
General government:				
Legislative	131,102	-	-	-
Judicial	625,042	-	-	-
Elections	30,527	32,497	-	-
Finance and administration	255,334	-	-	-
Public works	-	1,422,106	-	-
Public safety	503,699	-	-	-
Sanitation, sewerage, and waste disposal	-	-	-	-
Health and welfare	207	-	107,327	-
Economic development and assistance	30,137	-	-	-
Culture and recreation	-	-	-	497,362
Capital outlay	-	296,820	37,705	65,440
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	1,576,048	1,751,423	145,032	562,802
Excess (deficiency) of revenues over expenditures	(37,184)	314,845	144,333	24,542
Other financing sources (uses):				
Proceeds from sale of assets	-	8,554	-	-
Transfers in	110,000	-	-	-
Transfers out	-	(303,513)	-	-
Total other financing sources (uses)	110,000	(294,959)	-	-
Net change in fund balances	72,816	19,886	144,333	24,542
Fund balance, beginning	691,757	496,643	657,766	1,623,860
Fund balances, ending	$ 764,573	$ 516,529	$ 802,099	$ 1,648,402

The accompanying notes are an integral part of the basic financial statements.

Sales Tax Fund	Other Governmental Funds	Totals
$ -	$ 315,281	$ 1,701,230
2,177,895	-	3,261,130
-	-	631,863
-	-	145,044
-	325,906	556,590
-	-	80,935
-	-	293,850
-	-	233,820
-	-	148,964
-	89,245	101,419
-	421	8,143
2,038	3,105	232,744
2,179,933	733,958	7,395,732
-	-	131,102
-	85,688	710,730
-	-	63,024
874,855	12,545	1,142,734
236,681	3,850	1,662,637
-	-	503,699
835,782	-	835,782
-	335,607	443,141
-	-	30,137
-	-	497,362
3,683	-	403,648
-	520,000	520,000
-	57,159	57,159
1,951,001	1,014,849	7,001,155
228,932	(280,891)	394,577
-	-	8,554
-	303,513	413,513
(110,000)	-	(413,513)
(110,000)	303,513	8,554
118,932	22,622	403,131
839,509	634,873	4,944,408
$ 958,441	$ 657,495	$ 5,347,539

WINN PARISH POLICE JURY
Winnfield, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended December 31, 2019

Total net changes in fund balances per Statement of Revenues, Expenditures and Changes in Fund Balances		$ 403,131
Capital assets:		
Capital outlay	$ 403,648	
Depreciation expense	(422,453)	(18,805)
Long-term debt		
Repayment of debt principal		520,000
Decrease in accrued interest payable		3,108
Effect of change in net pension liability, deferred outflows/inflows of resources		
Increase in pension expense		(139,352)
Nonemployer pension contribution revenue recognized		15,951
Total changes in net position per Statement of Activities		$ 784,033

The accompanying notes are an integral part of the basic financial statements.

(1) Summary of Significant Accounting Policies

The accompanying financial statements of the Winn Parish Police Jury (Police Jury) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this note.

Louisiana Revised Statute 33:1236 gives the Police Jury various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, sales and use tax, beer and alcoholic beverage permits, occupational license, state revenue sharing and various other state and federal grants.

A. Financial Reporting Entity

Winn Parish Police Jury is the governing authority for Winn Parish and is a political subdivision of the State of Louisiana. The Police Jury is governed by 7 jurors representing the various districts within the parish. The jurors serve four-year terms that expire when the first meeting is held in January of 2020.

The financial reporting entity should consist of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete and (d) organizations that are closely related to, or financially integrated with the primary government.

The basic criteria for determining which entities should be considered a component unit and, as such, part of the reporting entity for financial reporting purposes are as follows:

1. Legal status of the potential component unit including the right to incur its own debt, levy its own taxes and charges, expropriate property in its own name, sue and be sued, and the right to buy, sell and lease property in its own name.

2. Whether the primary government's governing authority appoints a majority of board members of the potential component unit and is able to impose its will on the potential component unit or whether the potential component unit is fiscally dependent on the primary government.

3. Financial benefit/burden relationship between the primary government and the potential component unit.

4. The nature and significance of the relationship between the potential component unit with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading.

The following component units are not presented in the accompanying financial statements:

Fire Protection District No. 3
Winn Parish 911 Communications District

Financial statements of the individual component units may be obtained from their respective administrative offices.

These primary government financial statements of the Winn Parish Police Jury do not include the financial data of the component units described above. This component unit financial data is necessary for reporting in conformity with generally accepted accounting principles.

Related Organizations

The Winn Parish Police Jury appoints a portion of the governing boards for the Saline Lake Commission and the El Camino Board. However, the Police Jury is not financially accountable for these organizations and therefore they are not component units.

B. Basis of Presentation

Government-Wide Financial Statements (GWFS)

The statement of net position and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. The Police Jury has no business-type activities. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the Police Jury's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements (FFS)

The accounts of the Police Jury are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The Police Jury's various funds are classified as governmental funds. The emphasis on fund financial statements is on major governmental funds, each displayed in a separate column. A fund is considered major if it is the primary operating fund of the Police Jury or meets the following criteria:

a. Total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least ten (10%) percent of the corresponding total for all funds of that category or type; and

b. Total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least five (5%) percent of the corresponding total for all governmental and enterprise funds combined.

The major funds of the Police Jury are described below:

Governmental Funds -

General Fund -

The General Fund is the general operating fund of the Police Jury. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of government grants or other specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects of the Police Jury. The following are the Police Jury's major Special Revenue Funds:

The Road Fund is used to account for maintenance and upkeep of parish roads and bridges within the respective districts.

The Health Unit Fund is used to account for the receipt and use of proceeds of ad valorem taxes and state revenue sharing revenue used for the maintenance of a health unit, which provides health and welfare services to the citizens of the parish.

The Library Fund is used to account for the receipt and use of proceeds of ad valorem taxes and state revenue sharing revenue used for the operation and maintenance of the parish library.

The Sales Tax Fund is used to account for the receipt and use of proceeds of one percent (1%) sales tax, of which, 40% is allocated to the City of Winnfield and 60% is used to provide garbage and waste collection and/or disposal for the Parish.

C. Measurement Focus/Basis of Accounting

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide statement of net position and the statement of activities, governmental activities are presented using the economic resources measurement focus as defined in item b. below. In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate:

a. All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

b. The government-wide financial statement utilizes an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets, deferred outflows, liabilities, and deferred inflows (whether current or noncurrent) associated with their activities are reported. Government-wide fund equity is classified as net position.

Basis of Accounting

In the government-wide statement of net position and statement of activities, governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred, or economic asset used. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities and deferred inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. State revenue sharing funds associated with the current fiscal period are susceptible to accrual and have been recognized in the current fiscal period. Expenditures (including capital outlay) generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due. When both restricted and unrestricted resources are available for use, it is the Police Jury's policy to use restricted resources first, then unrestricted resources as they are needed.

Program revenues

Program revenues included in the Statement of Activities are derived directly from the program itself or from parties outside the Police Jury's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the Police Jury's general revenues.

Allocation of indirect expenses

The Police Jury reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Revenues

Federal and state entitlements (unrestricted grants-in-aid, which include state revenue sharing) are recorded when available and measurable. Expenditure-driven federal and state grants, which are restricted as to the purpose of the expenditure, are recorded when the reimbursable expenditures have been incurred and the grantor has obligated the funds.

Ad valorem taxes are recorded in the year taxes are due and payable. Ad valorem taxes are assessed in November, by the Parish Assessor, based on the assessed value and become due on November 15 of each year. The taxes are collected by the Sheriff and are remitted to the Police Jury net of deductions for Pension Fund contributions. The taxes become delinquent on January 1, when an enforceable lien attaches to the property. The taxes are generally collected in December, January, and February of the fiscal year. Property tax revenues are accrued at fiscal year-end to the extent that they have been collected but not received by the Winn Parish Tax Collector's Office. Such amounts are measurable and available to finance current operations.

Interest income on interest-bearing deposits is recorded or accrued as revenues when earned. Substantially all other revenues are recorded when received.

Expenditures

The Police Jury's primary expenditures include salaries and insurance, which are recorded when the liability is incurred. Capital expenditures and purchases of various operating supplies are regarded as expenditures at the time purchased.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses) when the transfer is authorized by the members of the Police Jury.

D. Assets, Deferred Outflows, Liabilities, Deferred Inflows and Equity

Cash and interest-bearing deposits

For purposes of the statement of net position, cash and interest-bearing deposits include all demand accounts, savings accounts, and certificates of deposits of the Police Jury, which mature in 180 days or less.

Under state law, the Police Jury may invest in United States bonds, treasury notes, or certificates.

Interfund receivables and payables

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. Those related to goods and services type transactions are classified as "due to and from other funds." Short-term interfund loans are reported as "interfund receivables and payables."

Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position.

Receivables

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Major receivable balances for the governmental activities include ad valorem, sales and use taxes, and federal and state grants.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the governmental activities' column in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost if

historical is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The Police Jury maintains a threshold level of $1,500 or more for capitalizing capital assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Prior to January 1, 2003, governmental funds' infrastructure assets were not capitalized. These assets have been valued at estimated historical cost.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings and building improvements	20-40 years
Furniture and equipment	5-12 years
Vehicles and trucks	5-10 years
Library books	5 years
Infrastructure	40 years

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

Long-term debt

The accounting treatment of long-term debt depends on whether the assets are reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental resources is reported as liabilities in the government-wide statements. The long-term debt consists primarily of bonds payable.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures.

Compensated Absences

Police Jury – Employees may earn from ten to fifteen days of annual leave and twelve days of sick leave per year depending on the length of service. Vacation leave does not accumulate. Sick Leave may be accumulated to a maximum of twenty-four days; however, accumulated sick leave is forfeited upon termination of employment. Employees can accumulate compensatory time up to a maximum of 240 hours (30 days) per calendar year which is payable upon termination of employment.

Registrar of Voters – The registrar of voters and the chief deputy of Winn parish are employees of the State of Louisiana, Department of Elections and Registration, and are paid in part by the police jury. Employees accrue and accumulate annual and sick leave in accordance with state law and administrative regulations. The leave is accumulated without limitation; however, upon separation of employment, classified personnel or their heirs are compensated for accumulated annual leave not to exceed 300 hours.

Library – Employees earn from twelve to twenty-one days of vacation leave each year depending on the length of service and professional training. Vacation leave accumulates with up to ten days being carried forward at the end of the calendar year. Employees shall be paid for any accumulated annual leave upon dismissal or resignation. Employees earn twelve days of sick leave each year which may be accumulated to a maximum of thirty days. Sick leave is forfeited upon termination of employment.

Criminal Court – Employees of the Eight Judicial District Criminal Court may earn from ten to twenty days of vacation leave and fort-five days of sick leave each year depending on length of service. Vacation and sick leave do not accumulate, and employees are not paid for unused leave upon termination of employment.

Due to uncertainty of actual amounts which will be paid for vacation and sick leave, no accruals have been made at December 31, 2019 for such absences.

Deferred Outflows of Resources and Deferred Inflows of Resources

In addition to assets, the statement of net position and or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position and or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Equity Classifications

In the government-wide statements, equity is classified as net position and displayed in three components:

a. Net investment in capital assets - consists of net capital assets reduced by outstanding balances of any related debt obligations and deferred inflows of resources attributable to the acquisition, construction, or improvement of those assets and increased by balances of deferred outflows of resources related to those assets.

b. Restricted net position - consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, of laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. Restricted net position is reduced by liabilities and deferred inflows of resources related to the restricted assets.

c. Unrestricted net position - consists of all other net position that does not meet the definition of "restricted" or "net investment in capital assets."

In the fund financial statements, governmental fund equity is classified as fund balance. Fund balances for governmental funds are classified as follows:

a. Nonspendable - amounts that cannot be spent either because they are not in spendable form or because of legal or contractual constraints requiring they remain intact.

b. Restricted - amounts that are constrained for specific purposes which are externally imposed by providers, such as creditors, grantors, contributors or amounts constrained due to constitutional provisions or enabling legislation or the laws or regulations of other governments.

c. Committed - amounts that are constrained for specific purposes that are internally imposed by the Police Jury through formal legislative action and does not lapse at year end. A committed fund balance constraint can only be established, modified, or rescinded by passage of ordinances or resolutions approved by Police Jury members.

d. Assigned - amounts that are constrained by the Police Jury's intent to be used for specific purposes, that are neither restricted nor committed. The assignment of fund balance is authorized by a directive from the Police Jury's Treasurer and approved by a resolution of the Police Jury members.

e. Unassigned - all other spendable amounts.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the Police Jury considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the Police Jury considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the jurors or the finance committee has provided otherwise in its commitment or assignment actions.

E. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows, liabilities and deferred inflows disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. These estimates include net pension liability/asset and assessing the useful lives and impairment of tangible and intangible assets, among others. Estimates and assumptions are reviewed periodically, and the effects of revisions are reflected in the period they are determined to be necessary. Actual results could differ from those estimates.

F. Inventories

Inventories, consisting of office supplies and road maintenance materials are considered expenditures when purchased. Physical inventories are not taken at year end as any amount remaining at December 31, 2019 is considered immaterial and is not included in the financial statements.

G. Revenue Restrictions

The Police Jury has various restrictions placed over certain revenue sources from state or local requirements. The primary restricted revenue sources include:

Revenue Source	Legal Restrictions of Use
Sales taxes	See Note 2

The Police Jury uses unrestricted resources only when restricted resources are fully depleted.

H. Pensions

The net pension liability/asset, deferred outflows of resources, and deferred inflows of resources related to pensions, and pension expense, (described in more detail in Note 8), has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. Non-employer contributions are recognized as revenues in the government-wide and proprietary fund financial statements. In the governmental fund financial statements contributions are recognized as expenditures when due.

(2) Sales and Use Tax

The Police Jury has levied a one cent and a one-half cent sales and use taxes in the years 2004, and 2015, respectively. The taxes are collected by the Winn Parish School Board and are remitted to the Police Jury monthly, net of any collection expenses. The proceeds of these taxes are dedicated to specific purposes as follows:

2004 one cent sales and use tax

Proceeds of this tax are dedicated for the purpose of solid waste collection and disposal of waste within the parish. Upon receipt, the Police Jury maintains 60% of the tax collected for the purpose noted above and remits the remaining 40% to the City of Winnfield.

2016 one-half cent sales and use tax

Proceeds of this tax are dedicated for the purpose of improving, maintaining and repairing public roads and bridges throughout the Parish.

(3) Cash and Interest-Bearing Deposits

Under state law, the Police Jury may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The Police Jury may invest in certificates and time deposits of the state banks organized under Louisiana law and national banks having principal offices in Louisiana.

These deposits are stated at cost, which approximates market. Custodial credit risk for deposits is the risk that in the event of the failure of a depository financial institution, the Police Jury's deposits may not be covered or will not be able to recover the collateral securities that are in the possession of an outside party. The Police Jury does not have a policy for custodial credit risk; however, under state law, deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. The following is a summary of deposit balances (bank balances) at December 31, 2019, and the related federal insurance and pledged securities:

Bank balances	$ 3,362,326
Federal deposit insurance	$ 720,030
Uninsured and collateral held by the pledging bank, not in the Police Jury's name	2,642,296
Total	$ 3,362,326

(4) Restricted Cash

Restricted cash of $562,211, represents monies received for the Industrial Development Board of Winn Parish for the purpose of future economic development within the Parish. See additional information in Note 17.

(5) Capital Assets

Capital asset activity was as follows:

	Beginning	Additions	Deletions	Ending
Capital assets not being depreciated:				
Land	$ 223,675	$ -	$ -	$ 223,675
Construction in progress	-	209,620	-	209,620
Total capital assets, not being depreciated	223,675	209,620	-	433,295
Capital assets being depreciated				
Building and improvements	4,892,654	-	900	4,891,754
Furniture and equipment	1,516,991	124,279	188,383	1,452,887
Vehicles	471,097	21,801	-	492,898
Library books	1,305,967	47,948	-	1,353,915
Infrastructure:				
Road surfaces	7,169,374	-	-	7,169,374
Total capital assets, being depreciated	15,356,083	194,028	189,283	15,360,828
Less accumulated depreciation				
Building and improvements	1,642,319	95,670	900	1,737,089
Furniture and equipment	1,225,344	101,402	188,383	1,138,363
Vehicles	443,797	8,917	-	452,714
Library books	1,186,708	37,230	-	1,223,938
Infrastructure:				
Road surfaces	498,283	179,234	-	677,517
Total accumulated depreciation	4,996,451	422,453	189,283	5,229,621
Total capital assets, being depreciated, net	10,359,632	(228,425)	-	10,131,207
Capital assets, net	$ 10,583,307	$ (18,805)	$ -	$ 10,564,502

Depreciation expense was charged to governmental activities as follows:

General government	$ 2,362
Public safety	15,868
Public works	260,281
Health and welfare	33,118
Culture and recreation	110,824
Total depreciation expense	$ 422,453

(6) Long-Term Liabilities

The following is a summary of debt transactions of the Police Jury:

	Beginning	Additions	Deletions	Ending	Due Within One Year
General Obligation Bonds	$ 1,065,000	$ -	$ 255,000	$ 810,000	$ 270,000
Sales Tax Revenue Bonds	1,990,000	-	265,000	1,725,000	260,000
Total	$ 3,055,000	$ -	$ 520,000	$ 2,535,000	$ 530,000

Long term debt payable was composed of the following:

General Obligation Bonds

The Police Jury issued $2,435,000 General Obligation Bonds, Series 2012, dated July 16, 2012, for the purpose of constructing a public library building, including acquiring furnitures, fixtures and equipment. The principal is due in annual installments of $205,000 to $280,000 through March 1, 2022 at interest rates of 2.02% to 2.03%. $ 810,000

Sales Tax Revenue Bonds

The Police Jury issued $2,500,000 Sales Tax Revenue Bonds, Series 2016, dated March 21, 2016, for the purpose of improving, maintaining and repairing public roads and bridges within the parish. The principal is due in annual installments of $250,000 to $305,000 through September 1, 2025 at interest rates of 1.15% to 2.40%. $ 1,725,000

The bonds are due as follows:

Year Ending December 31,	Governmental Activities Principal payments	Interest payments	Total
2020	$ 530,000	$ 48,091	$ 578,091
2021	545,000	38,525	583,525
2022	565,000	28,268	593,268
2023	290,000	20,010	310,010
2024	300,000	13,920	313,920
2025	305,000	7,320	312,320
Totals	$ 2,535,000	$ 156,134	$ 2,691,134

(7) Operating Leases

The Police Jury uses equipment in operations of the Road Fund that is under operating leases that expire in June 2021. Lease expense amounted to $159,108. Future minimum lease payments under the agreements were as follows:

Year Ending December 31,	Total
2020	$ 38,964
2021	19,482
Totals	$ 58,446

(8) Employee Retirement

The Police Jury participates in four cost-sharing multiple-employer, public employee retirement systems (PERS): Parochial Employees' Retirement System of Louisiana (Plan A), Louisiana State Employees' Retirement System, District Attorneys' Retirement System and Registrar of Voters Employees' Retirement System. Each system is administered and controlled by a separate board of trustees.

The employer pension schedules for the Parochial Employees' Retirement System of Louisiana, Louisiana State Employees' Retirement System, District Attorneys' Retirement System and Registrar of Voters Employees' Retirement System are prepared using the accrual basis of accounting. Members' earnable compensation, for which the employer allocations are based, is recognized in the period in which the employee is compensated for services performed. The member's earnable compensation is attributed to the employer for which the member is employed as of December 31, 2019.

Substantially all Police Jury employees are covered under the Parochial Employees' Retirement System of Louisiana except judges, district attorneys, and registrar of voters, who are covered under the Louisiana State Employees' Retirement System, District Attorneys' Retirement System and Registrar of Voters Employees' Retirement System, respectively. Details concerning these plans follow:

A. Parochial Employees' Retirement System of Louisiana

Plan Description: The Parochial Employees' Retirement System of Louisiana (the System) is a cost-sharing multiple-employer defined benefit pension plan established by Act 205 of the 1952 regular session of the Legislature of the State of Louisiana to provide retirement benefits to all employees of any parish in the state of Louisiana or any governing body or a parish which employs and pays persons serving the parish.

Act 765 of the year 1979, established by the Legislature of the State of Louisiana, revised the System to create Plan A and Plan B to replace the "regular plan" and the "supplemental plan". Plan A was designated for employers out of Social Security. Plan B was designated for those employers that remained in Social Security on the revision date. Employees of the Police Jury are members of Plan A.

The System is governed by Louisiana Revised Statutes, Title 11, Sections 1901 through 2025, specifically, and other general laws of the State of Louisiana.

The Parochial Employees' Retirement System of Louisiana has issued a stand-alone report on their financial statements. Access to the report can be found on the Louisiana Legislative Auditor's website, www.lla.la.gov.

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to these appropriate statutes for more complete information.

Eligibility Requirements: All permanent parish government employees (except those employed by Orleans, Lafourche and East Baton Rouge Parishes) who work at least 28 hours a week shall become members on the date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate.

As of January 1997, elected officials, except coroners, justices of the peace, and parish presidents may no longer join the System.

Retirement Benefits: Any member of Plan A can retire providing he/she meets one of the following criteria:

For employees hired prior to January 1, 2007:

1. Any age with thirty (30) or more years of creditable service.
2. Age 55 with twenty-five (25) years of creditable service.
3. Age 60 with a minimum of ten (10) years of creditable service.
4. Age 65 with a minimum of seven (7) years of creditable service.

For employees hired after January 1, 2007:

1. Age 55 with 30 years of service.
2. Age 62 with 10 years of service.
3. Age 67 with 7 years of service.

Generally, the monthly amount of the retirement allowance of any member of Plan A shall consist of an amount equal to three percent of the member's final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

Survivor Benefits: Upon the death of any member of Plan A with five (5) or more years of creditable service who is not eligible for retirement, the plan provides for benefits for the surviving spouse and minor children, as outlined in the statutes.

Any member of Plan A, who is eligible for normal retirement at time of death, the surviving spouse shall receive an automatic Option 2 benefit, as outlined in the statutes.

A surviving spouse who is not eligible for Social Security survivorship or retirement benefits and married not less than twelve (12) months immediately preceding death of the member, shall be paid an Option 2 benefit beginning at age 50.

Deferred Retirement Option Plan: Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for the Retirement System. DROP is an option for that member who is eligible for normal retirement.

In lieu of terminating employment and accepting a service retirement, any member of Plan A or B who is eligible to retire may elect to participate in the Deferred Retirement Option Plan (DROP) in which they are enrolled for three years and defer the receipt of benefits. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP Fund.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or roll over the fund to an Individual Retirement Account.

Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.

For individuals who become eligible to participate in the Deferred Retirement Option Plan on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination in the Plan will be placed in liquid asset money market investments at the discretion of the board of trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of the System, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of this Plan must agree that the benefits payable to the participant are not the obligations of the state or the System, and that any

returns and other rights of the Plan are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

Disability Benefits: For Plan A, a member shall be eligible to retire and receive a disability benefit if they were hired prior to January 1, 2007 and has at least five years of creditable service or if hired after January 1, 2007, has seven years of creditable service, and is not eligible for normal retirement and has been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member of Plan A shall be paid a disability benefit equal to the lesser of an amount equal to three percent of the member's final average compensation multiplied by his years of service, not to be less than fifteen, or three percent multiplied by years of service assuming continued service to age sixty.

Cost of Living Increases: The Board is authorized to provide a cost of living allowance for those retirees who retired prior to July 1973. The adjustment cannot exceed 2% of the retiree's original benefit for each full calendar year since retirement and may only be granted if sufficient funds are available from investment income in excess of normal requirements.

In addition, the Board may provide an additional cost of living increase to all retirees and beneficiaries who are over age sixty-five equal to 2% of the member's benefit paid on October 1, 1977, (or the member's retirement date, if later). Also, the Board may provide a cost of living increase up to 2.5% for retirees 62 and older. (RS 11:1937). Lastly, Act 270 of 2009 provided for further reduced actuarial payments to provide an annual 2.5% cost of living adjustment commencing at age 55.

Employer Contributions: According to state statute, contributions for all employers are actuarially determined each year. For the year ended December 31, 2018, the actuarially determined contribution rate was 9.99% of member's compensation for Plan A. However, the actual rate for the fiscal year ending December 31, 2018 was 11.50% for Plan A.

According to state statute, the System also receives one quarter of one percent of ad valorem taxes collected within the respective parishes, except for Orleans and East Baton Rouge parishes. The System also receives revenue sharing funds each year as appropriated by the Legislature. Tax monies and revenue sharing monies are apportioned between Plan A and Plan B in proportion to the member's compensation. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities. The Police Jury recognized $10,823 of non-employer contributions.

Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:

At December 31, 2019 , the Police Jury reported an liability of $628,636 for their proportionate share of the net pension liability, which was reported in the governmental activities. The net pension liability was measured as of December 31, 2018 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Police Jury's proportion of the net pension asset was based on a projection of the Police Jury's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At December 31, 2018, the Police Jury's

proportion was .141637% which was an increase of .000347% from its proportion measured as of December 31, 2017.

For the year ended December 31, 2019, the Police Jury recognized pension expense of $225,117.

At December 31, 2019, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	$ -	$ 38,298
Change of assumptions	157,180	-
Net difference between projected and actual earnings on pension plan investments	300,930	-
Change in proportion and differences between Employer contributions and proportionate share of contributions	134	26,483
Employer contributions subsequent to the measurement date	89,024	-
Total	$ 547,268	$ 64,781

Deferred outflows of resources of $89,024 related to pensions resulting from the Police Jury's contributions subsequent to the measurement date will be recognized as a reduction to the net pension liability in the following fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (benefit) as follows:

Year Ended December 31:	
2020	$ 129,914
2021	69,980
2022	60,632
2023	132,937
	$ 393,463

Actuarial Methods and Assumptions: The net pension asset was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

A summary of the actuarial methods and assumptions used in determining the total pension liability as of December 31, 2018 are as follows:

Valuation Date	December 31, 2018
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	6.50% (Net of investment expense)
Expected Remaining Service Lives	4 years
Projected Salary Increases	Plan A – 4.75%
Cost of Living Adjustment	The present value of future retirement benefits are based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increase not yet authorized by the Board of Trustees.
Mortality	Pub-2010 Public Plans Mortality Table for Health Retirees multiplied by 130% for males and 125% for females using MP2018 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females using MP2018 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2018 scale for disabled annuitants.
Inflation Rate	2.40%

The discount rate used to measure the total pension asset was 6.50% for Plan A, which was a .25% decrease from the discount rate used in the previous year. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension asset.

The investment rate of return was 7.43% for Plan A, which was a .68% increase from the rate used in the previous year. The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward-looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.00% and an adjustment for the effect of rebalancing/diversification.

Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of December 31, 2018 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-term Expected Portfolio Real Rate of Return
Fixed income	35%	1.22%
Equity	52%	3.45%
Alternatives	11%	0.65%
Real assets	2%	0.11%
Totals	100%	5.43%
Inflation		2.00%
Expected Arithmetic Nominal Return		7.43%

The mortality rate assumption used was set based upon an experience study performed on plan data for the period January 1, 2013 through December 31, 2017. The data was assigned credibility weighting and combined with a standard table to produce current levels of mortality.

Sensitivity to Changes in Discount Rate: The following presents the net pension liability of the participating employers calculated using the discount rate of 6.50%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate.

	1% Decrease 5.50%	Current Discount Rate 6.50%	1% Increase 7.50%
Net Pension Liability (Asset)	$ 1,335,054	$ 628,636	$ 38,132

B. Louisiana State Employees' Retirement System

Plan description: Employees of the Police Jury are provided with pensions through a cost-sharing multiple-employer defined benefit plan administered by the Louisiana State Employees' Retirement System (LASERS). Section 401 of Title 11 of the Louisiana Revised Statutes (La. R.S. 11:401) grants to LASERS Board of Trustees and the Louisiana Legislature the authority to review administration, benefit terms, investments, and funding of the plan. LASERS issues a publicly available financial report that can be obtained at www.lasersonline.org.

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Retirement Benefits: The age and years of creditable service required in order for a member to retire with full benefits are established by statute, and vary depending on the member's hire date, employer, and job classification. The majority of LASERS rank and file members may retire with full benefits at any age upon completing 30 years of creditable service, at age 55 upon completing 25 years of creditable service or at age 60 upon completing five to ten years of creditable service depending on their plan. Additionally, members may choose to retire with 20 years of service at any age, with an actuarially reduced benefit. The basic annual retirement benefit for members is equal to 2.5% to 3.5% of average compensation multiplied by the number of years of creditable service.

Average compensation is defined as the member's average annual earned compensation for the highest 36 consecutive months of employment for members employed prior to July 1, 2006. For members hired July 1, 2006 or later, average compensation is based on the member's average annual earned compensation for the highest 60 consecutive months of employment. The maximum annual retirement benefit cannot exceed the lesser of 100% of average compensation or a certain specified dollar amount of actuarially determined monetary limits, which vary depending upon the member's age at retirement. Judges, court officers, and certain elected officials receive an additional annual retirement benefit equal to 1.0% of average compensation multiplied by the number of years of creditable service in their respective capacity. As an alternative to the basic retirement benefits, a member may elect to receive their retirement throughout their life, with certain benefits being paid to their designated beneficiary after their death.

Act 992 of the 2010 Louisiana Regular Legislative Session, changed the benefit structure for LASERS members hired on or after January 1, 2011. This resulted in three new plans: regular, hazardous duty, and judges. The new regular plan includes regular members and those members who were formerly eligible to participate in specialty plans, excluding hazardous duty and judges. Regular members and judges are eligible to retire at age 60 after five years of creditable service and, may also retire at any age, with a reduced benefit, after 20 years of creditable service. Hazardous duty members are eligible to retire with twelve years of creditable service at age 55, 25 years of creditable service at any age or with a reduced benefit after 20 years of creditable service. Average compensation will be based on the member's average annual earned compensation for the highest 60 consecutive months of employment for all three new plans. Members in the regular plan will receive a 2.5% accrual rate, hazardous duty plan a 3.33% accrual rate, and judges a 3.5% accrual rate. The extra 1.0% accrual rate for each year of service

for court officers, the governor, lieutenant governor, legislators, House clerk, sergeants at arms, or Senate secretary, employed after January 1, 2011, was eliminated by Act 992. Specialty plan and regular members hired prior to January 1, 2011, who are hazardous duty employees have the option to transition to the new hazardous duty plan.

Act 226 of the 2014 Louisiana Regular Legislative Session established new retirement eligibility for members of LASERS hired on or after July 1, 2015, excluding hazardous duty plan members. Regular members and judges under the new plan are eligible to retire at age 62 after five years of creditable service and, may also retire at any age, with a reduced benefit, after 20 years of creditable service. Average compensation will be based on the member's average annual earned compensation for the highest 60 consecutive months of employment. Members in the regular plan will receive a 2.5% accrual rate, and judges a 3.5% accrual rate, with the extra 1.0% accrual rate based on all years of service as a judge.

A member leaving employment before attaining minimum retirement age, but after completing certain minimum service requirements, becomes eligible for a benefit provided the member lives to the minimum service retirement age, and does not withdraw their accumulated contributions. The minimum service requirement for benefits varies depending upon the member's employer and service classification.

Deferred Retirement Benefits: The State Legislature authorized LASERS to establish a Deferred Retirement Option Plan (DROP). When a member enters DROP, their status changes from active member to retiree even though they continue to work and draw their salary for a period of up to three years. The election is irrevocable once participation begins. During DROP participation, accumulated retirement benefits that would have been paid to each retiree are separately tracked. For members who entered DROP prior to January 1, 2004, interest at a rate of one-half percent less than the System's realized return on its portfolio (not to be less than zero) will be credited to the retiree after participation ends. At that time, the member must choose among available alternatives for the distribution of benefits that have accumulated in the DROP account. Members who enter DROP on or after January 1, 2004, are required to participate in LASERS Self-Directed Plan (SDP) which is administered by a third-party provider. The SDP allows DROP participants to choose from a menu of investment options for the allocation of their DROP balances. Participants may diversify their investments by choosing from an approved list of mutual funds with different holdings, management styles, and risk factors.

Members eligible to retire and who do not choose to participate in DROP may elect to receive at the time of retirement an initial benefit option (IBO) in an amount up to 36 months of benefits, with an actuarial reduction of their future benefits. For members who selected the IBO option prior to January 1, 2004, such amount may be withdrawn or remain in the IBO account earning interest at a rate of one-half percent less than the System's realized return on its portfolio (not to be less than zero). Those members who select the IBO on or after January 1, 2004, are required to enter the SDP as described above.

Disability Benefits: All members with ten or more years of credited service who become disabled may receive a maximum disability retirement benefit equivalent to the regular retirement formula without reduction by reason of age.

Upon reaching retirement age, the disability retiree may receive a regular retirement benefit by making application to the Board of Trustees. For injuries sustained in the line of duty, hazardous duty personnel in the Hazardous Duty Services Plan will receive a disability benefit equal to 75% of final average compensation if the injury was the result of an intentional act of violence.

Survivor's Benefits: Certain eligible surviving dependents receive benefits based on the deceased member's compensation and their relationship to the deceased. The deceased member hired after January 1, 2011, who was in state service at the time of death, must have a minimum of five , years of service credit, at least two of which were earned immediately prior to death, or who had a minimum of twenty years of service credit regardless of when earned in order for a benefit to be paid to a minor or handicapped child. Benefits are payable to an unmarried child until age 18, or age 23 if the child remains a full-time student. The aforementioned minimum service credit requirement is ten years for a surviving spouse with no minor children, and benefits are to be paid for life to the spouse or qualified handicapped child.

The deceased regular member hired on or after January 1, 2011, must have a minimum of five years of service credit regardless of when earned in order for a benefit to be paid to a minor child. The aforementioned minimum service credit requirements for a surviving spouse are 10 years, 2 years being earned immediately prior to death, and active state service at the time of death, or a minimum of 20 years of service credit regardless of when earned. A deceased member's spouse must have been married for at least one year before death.

Cost of Living Adjustments: As fully described in Title 11 of the Louisiana Revised Statutes, the System allows for the payment of permanent benefit increases, also known as cost-of-living adjustments (COLAs), that are funded through investment earnings when recommended by the Board of Trustees and approved by the State Legislature.

Employer Contributions: The employer contribution rate is established annually under La. R.S. 11:101-11:104 by the PRSAC, taking into consideration the recommendation of the Systems' Actuary. Each plan pays a separate actuarially determined employer contribution rate. However, all assets of LASERS are used for the payment of benefits for all classes of members, regardless of their plan membership. Rates for the year ended June 30, 2019 are as follows:

Plan	Plan Status	Employer Contribution Rate
Appellate Law Clerks		
Pre Act 75 (hired before 7/1/2006)	Closed	37.9%
Post Act 75 (hired after 6/30/2006)	Closed	37.9%
Optional Retirement Plan (ORP)		
Pre Act 75 (hired before 7/1/2006)	Closed	37.9%
Post Act 75 (hired after 6/30/2006)	Closed	37.9%
Regular Employees hired before 7/1/06	Closed	37.9%
Regular Employees hired on or after 7/1/06	Closed	37.9%
Regular Employees hired on or after 1/1/11	Closed	37.9%
Regular Employees hired on or after 7/1/15	Open	37.9%
Legislators	Closed	41.7%
Special Legislative Employees	Closed	43.6%
Judges hired before 1/1/2011	Closed	40.1%
Judges hired after 12/31/2010	Closed	39.0%
Judges hired after 7/1/15	Open	39.0%
Corrections Primary	Closed	33.5%
Corrections Secondary	Closed	37.7%
Wildlife Agents	Closed	46.3%
Peace Officers	Closed	36.7%
Alcohol Tobacco Control	Closed	31.4%
Bridge Police	Closed	36.7%
Bridge Police hired on or after 7/1/06	Closed	36.7%
Hazardous Duty	Open	38.5%

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: At December 31, 2019, the employer reported a liability of $9,129 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Police Jury's proportion of the net pension liability was based on a projection of the Police Jury's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2019, the Police Jury's proportion was .00013%, which is equivalent to its proportion measured as of June 30, 2018.

For the year ended December 31, 2019, the Police Jury recognized pension expense of $1,165.

At December 31, 2019, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	$ 56	$ 19
Change of assumptions	78	-
Change in proportion and differences between the employer's contributions and the employer's proportionate share of contributions	-	10
Net differences between projected and actual earnings on plan investments	315	-
Contributions subsequent to the measurement date	509	-
Total	$ 958	$ 29

Deferred outflows of resources of $509 related to pensions resulting from Police Jury's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the following fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31:	
2020	$ 307
2021	(92)
2022	87
2023	118
	$ 420

Actuarial Assumptions: A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2019 are as follows:

Valuation Date	June 30, 2019
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Expected Remaining Service Lives	2 years
Investment Rate of Return	7.60% per annum, net of investment expenses
Inflation Rate	2.50% per annum

Mortality

Non-disabled members - Mortality rates based on the RP-2014 Healthy Mortality Table with mortality improvement projected using the MP-2018 Mortality Improvement Scale, applied on a fully generational basis.

Disabled members - Mortality rates based on the RP-2000 Disabled Retiree Mortality Table, with no projection for mortality improvement.

Termination, Disability, and Retirement

Termination, disability, and retirement assumptions were projected based on a five-year (2014-2018) experience study of the System's members.

Salary Increases

Salary increases were projected based on a 2014-2018 experience study of the System's members. The salary increase ranges for specific types of members are:

Member Type	Lower Range	Upper Range
Regular	3.20%	13.00%
Judges	2.80%	5.30%
Corrections	3.80%	14.00%
Hazardous Duty	3.80%	14.00%
Wildlife	3.80%	14.00%

Cost of Living Adjustments

The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The projected benefit payments do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

Discount Rate: The discount rate used to measure the total pension liability was 7.60% which was a .05% decrease from the discount rate used as of June 30, 2018. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that employer contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.75% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 9.00% for 2019. Best estimates of geometric real rates of return for each major asset class included in the System's target asset allocation as of June 30, 2019 are summarized in the following table:

Asset Class	Long-term Expected Real Rates of Return
Cash	0.24%
Domestic Equity	4.83%
International Equity	5.83%
Domestic Fixed Income	2.79%
International Fixed Income	4.49%
Alternative Investments	8.32%
Risk Parity	5.06%
Total fund	6.09%

Sensitivity to Changes in the Discount Rate: The following presents the employer's net pension liability using the discount rate of 7.60%, as well as what the employer's net pension liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate:

	1% Decrease 6.60%	Current Discount Rate 7.60%	1% Increase 8.60%
Net Pension Liability	$ 11,521	$ 9,129	$ 7,107

C. Registrar of Voters Employees' Retirement System

Plan Description: The System was established on January 1, 1955 for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. Title 11:2032, as amended, for registrars of voters, their deputies and their permanent employees in each parish. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

The Registrar of Voters Employees' Retirement System of Louisiana issues a stand-alone report on their financial statements. Access to the report can be found on the Louisiana Legislative Auditor's website, www.lla.la.gov.

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to these appropriate statutes for more complete information.

Retirement Benefits: Any member hired prior to January 1, 2013 is eligible for normal retirement after he has 20 years of creditable service and is age 55 or has 10 years of creditable service and is age 60. Any member with 30 years of creditable service regardless of age may retire. Regular retirement benefits for members hired prior to January 1, 2013 are calculated at 3.33% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member hired on or after January 1, 2013 is eligible for normal retirement after he has attained 30 years of creditable service and is age 55; has attained 20 years of creditable service and is age 60; or has attained 10 years of creditable service and is age 62. Regular retirement benefits for members hired on or after January 1, 2013 are calculated at 3.00% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation. Retirement benefits for members hired on or after January 1, 2013 that have attained 30 years of creditable service with at least 20 years of creditable service in the System are calculated at 3.33% of the average annual compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member whose withdrawal from service occurs prior to attaining the age of sixty years, who shall have completed ten or more years of creditable service and shall not have received a refund of his accumulated contributions, shall become eligible for a deferred allowance beginning upon his attaining the age of sixty years.

Survivor Benefits: If a member who has less than five years of credited service dies due to any cause other than injuries sustained in the performance of his official duties, his accumulated contributions are paid to his designated beneficiary. If the member has five or more years of credited service, and is not eligible to retire, automatic option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with option 2 factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse and the member has five or more years of creditable service, the surviving minor children under 18 or disabled children shall be paid 80% of the accrued retirement benefit in equal shares until the age of majority or for the duration of the handicap for a handicapped child. Upon the death of any former member with 10 or more years of service, automatic option 2 benefits are payable to the surviving spouse. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

Deferred Retirement Option Plan: In lieu of terminating employment and accepting a service retirement allowance, any member with ten or more years of service at age sixty, twenty or more years of service at age fifty-five, or thirty or more years of service at any age may elect to participate in the Deferred Retirement Option Plan (DROP) for up to three years and defer the receipt of benefits. Upon commencement of participation in the plan, membership in the System terminates. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would have been payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP fund. This fund does not earn interest. In addition, no cost of living increase is payable to participants until employment which made them eligible to become members of the System has been terminated for at least one full year.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the plan may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or any other method of payment if approved by the Board of Trustees. The monthly benefits that were being paid into the Deferred Retirement Option Plan fund will begin to be paid to the retiree. If the participant dies during participation in the plan, a lump sum equal to his account balance in the plan fund shall be paid to his named beneficiary or, if none, to his estate. If employment is not terminated at the end of the three years, payments into the plan fund cease and the person resumes active contributing membership in the System.

Disability Benefits: Disability benefits are provided to active contributing members with at least 10 years of service established in the System and who have been officially certified as disabled by the State Medical Disability Board. The disabled member who has attained the age of sixty years shall be entitled to a regular retirement allowance. The disabled member who has not yet attained age sixty shall be entitled to a disability benefit equal to the lesser of three percent of his average final compensation multiplied by the number of creditable years of service (not to be less than fifteen years) or three and one third percent of average final compensation multiplied by the years of service assuming continued service to age sixty. Disability benefits may not exceed two-thirds of earnable compensation.

Cost of Living Increases: Cost of living provisions for the System allows the board of trustees to provide an annual cost of living increase of 2.0% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost of living adjustment once they have reached the age of sixty and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

Employer Contributions: According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2019, the actual employer contribution rate was 17%.

In accordance with state statute, the System also receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities but are not considered special funding situations. Non-employer contributions in the amount of $3,148 are recognized as revenue and excluded from pension expense for the year ended December 31, 2019.

Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: At December 31, 2019, the Police Jury reported a liability of $19,670 for its proportionate share of the net pension liability, which was reported in the governmental activities. The net pension liability was measured as of June 30, 2019 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Police Jury's proportion of the net pension liability was based on a projection of the Police Jury's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2019, the Police Jury's proportion was .105185% which was a decrease of .002419% from its proportion measured as of June 30, 2018.

For the year ended December 31, 2019, the Police Jury recognized pension expense of $2,518.

At December 31, 2019, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	$ -	$ 4,852
Change of assumptions	2,912	-
Change in proportion and differences between the employer's contributions and the employer's proportionate share of contributions	33	700
Net differences between projected and actual earnings on plan investments	-	1,123
Contributions subsequent to the measurement date	1,269	-
Total	$ 4,214	$ 6,675

Deferred outflows of resources of $1,269 related to pensions resulting from Police Jury's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the following fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31:	
2020	$ (564)
2021	(1,685)
2022	(571)
2023	(910)
	$ (3,730)

Actuarial Assumptions: A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2019 are as follows:

Valuation Date	June 30, 2019
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Investment Rate of Return	6.50%, net of investment expense
Projected Salary Increases	6.00%
Inflation Rate	2.40%
Mortality Rates	RP-2000 Healthy Mortality Table for active members, healthy annuitants and beneficiaries
	RP-2000 Disabled Lives Mortality Table for disabled annuitants
Expected Remaining Service Lives	2019- 5 years
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

During the year ended June 30, 2019, morality assumptions were set after reviewing an experience study performed on plan data for the period from July 1, 2009, through June 30, 2014. The data was assigned credibility weightings and combined with a standard table to produce current levels of morality. The morality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. The morality tables selected were set forward or set back to approximate morality improvement.

The discount rate used to measure the total pension liability was 6.50%, which was the same discount rate used in the prior measurement date. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 8.83% for the year ended June 30, 2019.

The best estimates of arithmetic real rates of return for each major asset class based on the System's target asset allocation as of June 30, 2019 were as follows:

Asset Class	Target Asset Allocation	Real Return Arithmetic Basis	Long-term Expected Portfolio Real Rate of Return
Domestic Equities	40.0%	7.50%	3.00%
International Equities	20.0%	8.50%	1.70%
Domestic Fixed Income	12.5%	2.50%	0.31%
International Fixed Income	10.0%	3.50%	0.35%
Alternative Investments	10.0%	6.33%	0.63%
Real Estate	7.5%	4.50%	0.34%
Totals	100.0%		6.33%
Inflation			2.50%
Expected Arithmetic Nominal Return			8.83%

Sensitivity to Changes in Discount Rate: The following table presents the net pension liability of the participating employers calculated using the discount rate of 6.50%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower, or one percentage point higher than the current rate.

	1% Decrease 5.50%	Current Discount Rate 6.50%	1% Increase 7.50%
Net Pension Liability	$ 33,182	$ 19,670	$ 8,072

D. District Attorneys' Retirement System

Plan Description: The District Attorneys' Retirement System was created on August 1, 1956 by Act 56 of the 1956 session of the Louisiana Legislature, for the purpose of providing allowances and other benefits for district attorneys and their assistants in each parish. The fund is administered by a Board of Trustees. Benefits, including normal retirement, early retirement, disability retirements and death benefit, are provided as specified in the plan. The District

Attorneys' Retirement System issues a stand-alone report on their financial statements. Access to the report can be found on the Louisiana Legislative Auditor's website, www.lla.la.gov.

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to these appropriate statutes for more complete information.

Eligibility Requirements: All persons who are district attorneys of the State of Louisiana, assistant district attorneys in any parish of the State of Louisiana, or employed by this retirement system and the Louisiana District Attorneys' Association except for elected or appointed officials who have retired from service under any publicly funded retirement system within the state and who are currently receiving benefits, shall become members as a condition of their employment; provided, however, that in the case of assistant district attorneys, they must be paid an amount not less than the minimum salary specified by the board for assistant district attorneys. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Members who joined the System after July 1, 1990, or who elected to be covered by the new provisions, are eligible to receive normal retirement benefits if they are age 60 and have 10 years of service credit, are age 55 and have 24 years of service credit, or have 30 years of service credit regardless of age. The normal retirement benefit is equal to 3.5% of the member's final average compensation multiplied by years of membership service. A member is eligible for an early retirement benefit if he is age 55 and has 18 years of service credit. The early retirement benefit is equal to the normal retirement benefit reduced 3% for each year the member retires in advance of normal retirement age. Benefits may not exceed 100% of average final compensation.

Retirement Benefits: Members who joined the System before July 1, 1990, and who have elected not to be covered by the new provisions, are eligible to receive a normal retirement benefit if they have 10 or more years of creditable service and are at least age 62, or if they have 18 or more years of service and are at least age 60, or if they have 23 or more years of service and are at least age 55, or if they have 30 years of service regardless of age. The normal retirement benefit is equal to 3% of the member's average final compensation for each year of creditable service. Members are eligible for early retirement at age 60 if they have at least 10 years of creditable service or at age 55 with at least 18 years of creditable service. Members who retire prior to age 60 with less than 23 years of service credit, receive a retirement benefit reduced 3% for each year of age below 60. Members who retire prior to age 62 who have less than 18 years of service receive a retirement benefit reduced 3% for each year of age below 62. Retirement benefits may not exceed 100% of final average compensation.

Survivor Benefits: Upon the death of a member with less than 5 years of creditable service, his accumulated contributions and interest thereon are paid to his surviving spouse, if he is married, or to his designated beneficiary, if he is not married. Upon the death of any active, contributing member with 5 or more years of service or any member with 23 years of service who has not retired, automatic option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with the option factors used as if the member had continued in service to earliest normal retirement age. If a member has

no surviving spouse, the surviving minor children under 18 or disabled children are paid 80% of the member's accrued retirement benefit divided into equal shares. If a member has no surviving spouse or children, his accumulated contributions and interest are paid to his designated beneficiary. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions with interest. Upon withdrawal from service, members not entitled to a retirement allowance are paid a refund of accumulated contributions upon request. Receipt of such a refund cancels all accrued rights in the System.

The Board of Trustees is authorized to grant retired members and widows of members who have retired an annual cost of living increase of 3% of their original benefit, (not to exceed sixty dollars per month) and all retired members and widows who are sixty-five years of age and older a 2% increase in their original benefit. In lieu of other cost of living increases the board may grant an increase to retirees in the form of "Xx(A&B)" where "A" is equal to the number of years of credited service accrued at retirement or death of the member or retiree and "B" is equal to the number of years since death of the member or retiree to June 30 of the initial year of increase and "X" is equal to any amount available for funding such increase up to a maximum of $1.00. In order for the board to grant any of these increases, the System must meet certain criteria detailed in the statute related to funding status and interest earnings.

Deferred Retirement Option Plan: In lieu of receiving a service retirement allowance, any member who has more years of service than are required for a normal retirement may elect to receive a Back-Deferred Retirement Option Program (Back-DROP) benefit. The Back-DROP benefit is based upon the Back-DROP period selected and the final average compensation prior to the period selected. The Back-DROP period is the lesser of three years or the service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. At retirement, the member's maximum monthly retirement benefit is based upon his service, final average compensation, and plan provisions in effect on the last day of creditable service immediately prior to the commencement of the Back-DROP period. In addition to the monthly benefit at retirement, the member receives a lump-sum payment equal to the maximum monthly benefit as calculated above multiplied by the number of months in the Back-DROP period. In lieu of receiving the lump-sum payment, the member may leave the funds on deposit with the system in an interest-bearing account.

Prior to January 1, 2009, eligible members could elect to participate in the Deferred Retirement Option Program (DROP) for up to three years in lieu of terminating employment and accepting a service benefit. During participation in the DROP, employer contributions were payable and employee contributions were reduced to ½ of one percent. The monthly retirement benefits that would have been payable to the member were paid into a DROP account, which did not earn interest while the member was participating in the DROP. Upon termination of participation, the participant in the plan received, at his option, a lump sum from the account equal to the payments into the account or systematic disbursements from his account in any manner approved by the board of trustees. The monthly benefits that were being paid into the DROP would then be paid to the retiree. All amounts which remain credited to the individual's sub-account after termination of participation in the plan were invested in liquid money market funds. Interest was credited thereon as actually earned.

Disability Benefits: Disability benefits are awarded to active contributing members with at least 10 years of service who are found to be totally disabled as a result of injuries incurred while in active service. The member receives a benefit equal to three percent (three and one-half percent for members covered under the new retirement benefit provisions) of his average final compensation multiplied by the lesser of his actual service (not to be less than fifteen years) or projected continued service to age sixty.

Cost of Living Increases: Cost of living provisions for the System allows the board of trustees to provide an annual cost of living increase of 2.5% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost of living adjustment once they have reached the age of sixty and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

Employer Contributions: According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2019, the actual employer contribution rate was 1.25%.

Non-Employer Contributions: In accordance with state statute, the System receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities. Non-employer contributions in the amount of $1,980 are recognized as revenue and excluded from pension expense for the year ended December 31, 2019.

Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: At December 31, 2019, the Police Jury reported a liability of $6,784 for its proportionate share of the net pension liability, which was reported in the governmental activities. The net pension liability was measured as of June 30, 2019 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Police Jury's proportion of the net pension liability was based on a projection of the Police Jury's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2019, the Police Jury's proportion was .021089% which was a .001467% increase from its proportion measured as of June 30, 2018.

For the year ended December 31, 2019, the Police Jury recognized pension expense of $2,544.

At December 31, 2019, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	$ 29	$ 2,118
Change of assumptions	3,090	224
Change in proportion and differences between the employer's contributions and the employer's proportionate share of contributions	215	800
Net differences between projected and actual earnings on plan investments	951	-
Contributions subsequent to the measurement date	248	-
Total	$ 4,533	$ 3,142

Deferred outflows of resources of $248 related to pensions resulting from the Police Jury's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the following fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31:	
2020	$ 570
2021	61
2022	167
2023	644
2024	(299)
	$ 1,143

Actuarial Assumptions: A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2019 are as follows:

Valuation Date	June 30, 2019
Actuarial Cost Method	Entry Age Normal Cost
Actuarial Assumptions:	
Investment Rate of Return	6.50%, net of investment expense
Projected Salary Increases	5.50% (2.40% Inflation, 3.10% Merit)

Mortality Rates	The RP-2000 Combined Healthy with White Collar Adjustment Sex Distinct Tables (setback 1 year for females) projected to 2032 using scale AA were selected for employees, annuitants, and beneficiaries. The RP-2000 Disabled Lives Mortality Table set back 5 years for males and 3 years for females was selected for disabled annuitants. Setbacks in these tables were used to approximated mortality improvement.
Expected Remaining Service Lives	6 years – June 30, 2019
Cost of Living Adjustments	Deemed not to be substantively automatic and the present value of benefits excludes COLAs not previously granted by the board of trustees.

The mortality rate assumption used was set based upon an experience study performed on plan data for the period July 1, 2009 through June 30, 2014. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that the tables used would produce liability values approximating the appropriate generational mortality tables.

The discount rate used to measure the total pension liability was 6.50%, which is the same as the discount rate used in the prior measurement date. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 7.56% for the year ended June 30, 2019.

The best estimates of arithmetic real rates of return for each major asset class based on the System's target asset allocation as of June 30, 2019 were as follows:

Asset Class	Target Asset Allocation	Rates of Return Real	Rates of Return Nominal
Equities	48.42%	5.13%	
Fixed Income	40.10%	1.65%	
Alternatives	10.99%	0.78%	
Cash	0.49%	0.00%	
System Total	100%		5.07%
Inflation			2.49%
Expected Arithmetic Nominal Return			7.56%

Sensitivity to Changes in Discount Rate: The following table presents the net pension liability of the participating employers calculated using the discount rate of 6.50%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower, or one percentage point higher than the current rate.

	1% Decrease 5.50%	Current Discount Rate 6.50%	1% Increase 7.50%
Net Pension Liability/(Asset)	$ 18,480	$ 6,784	$ (3,174)

(9) Criminal Court Fund

Louisiana Revised Statute 15:571.11 requires that one-half of any balance remaining in the Criminal Court Fund at year-end is transferred to the parish General Fund. For the period January 1, 2019 through December 31, 2019, the Criminal Court Fund will transfer $568 to the General Fund.

(10) Litigation and Claims

As of December 31, 2019, the Winn Parish Police Jury was involved in various lawsuits. The Police Jury's legal counsel has reviewed the claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the Police Jury and to arrive at an estimate, if any, of the amount of range of potential loss to the Police Jury not covered by insurance. As a result of the review, the various claims and lawsuits have been categorized as "remote," as defined by the Governmental Accounting Standards Board. It is the opinion of the Police Jury that the liability, if any, which might arise from these lawsuits would not have a material adverse effect on the Police Jury's financial position.

(11) Grant Compliance Contingencies

The Police Jury receives grants for specific purposes that are subject to review and audit by governmental agencies. Such audits could result in a request for reimbursement by the grantor for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the Police Jury, such disallowances, if any, will not be significant.

(12) Risk Management

The Police Jury is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Police Jury carries commercial insurance. There have been no significant reductions in the insurance coverage during the year.

(13) Compensation, Benefits and Other Payments to the Agency Head

A detail of compensation, benefits, and other payments paid to Allen Michael McCartney, Police Jury President, for the year ended December 31, 2019.

Purpose	Amount
Salary	$ 12,000
Travel	60
	$ 12,060

(14) Compensation of Police Jurors

A summary of compensation paid to police jurors for the year ended December 31, 2019, follows:

Allen Micheal McCartney	$ 12,000
Joshua C. McAllister	10,800
Carlos M. Carpenter	10,800
Deionne C. Carpenter	10,800
Phillip R. Evans	10,800
Don W Leach	10,800
Author J. Robinson	10,800
	$ 76,800

(15) On-behalf Payments

The Winn Parish Police Jury has recognized $14,036 as a revenue and an expenditure for on-behalf salary payments regarding Justices of the Peace and Constables made by the State of Louisiana.

(16) Interfund Transactions

A. A summary of Interfund receivables and payables follows:

	Interfund Receivables	Interfund Payables
General Fund	$ -	$ 255,594
Road Fund	-	64,758
Sales Tax Fund	320,352	-
Total	$ 320,352	$ 320,352

The above amounts are for reimbursements owed for expenditures paid for those funds and for short term loans.

B. Transfers consisted of the following:

	Transfers In	Transfers Out
General Fund	$ 110,000	$ -
Road Fund	-	303,513
Sales Tax Fund	-	110,000
Total major funds	110,000	413,513
Other governmental funds	303,513	-
Total	$ 413,513	$ 413,513

Transfers are used to (a) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to (b) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorization.

(17) Tax Abatements/PILOT

The Parish is subject to tax abatements granted by the Louisiana Department of Economic Development. This program has the stated purpose of increasing business activity and employment in the Parish and the State. Under the program, companies commit to expand or maintain facilities or employment in the Parish, establish a new business in the Parish, or relocate an existing business to the Parish. Agreements include an abatement ad valorem taxes for a period of 10 years and 5 years from the initial assessment date. State-granted abatements have resulted in reductions of property taxes, which the Parish administers as a temporary reduction in the assessed value of the property involved. The abatement agreements stipulate a percentage reduction of property taxes, which can be up to 100 percent. Tax abatements for the Police Jury totaled $46,051 at December 31, 2019.

Jeld-Wen, Inc., is a manufacturing facility located within the Winn Parish boundaries. Jeld-Wen, Inc., qualified for the State of Louisiana's industrial ad valorem tax abatement program beginning in the year Jeld-Wen, Inc. began operations. As a result of this abatement, in June 2008, the Industrial Development Board of the Parish of Winn, Louisiana, Inc. entered into a Payment in Lieu of Tax Agreement with Jeld-Wen, Inc to receive payments in the amount of $50,000 every February 1, commencing on February 1, 2009. These payments and tax abatements are valid for the life of the agreement which is expected to mature in July 2028. Payments received to date under this agreement are restricted for the purpose described in Note 4.

Future minimum payments to be received under this agreement are as follows:

Year Ending December 31,	Total
2020	$ 50,000
2021	50,000
2022	50,000
2023	50,000
2024	50,000
2025 and therafter	200,000
Totals	$450,000

(18) New Accounting Pronouncements

In June 2017, the Governmental Accounting Standards Board (GASB) issued Statement No. 87, Leases. The statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. The provisions of GASB Statement No. 87 are effective for fiscal years beginning after December 15, 2019. The effect of implementation on the Police Jury's financial statements has not yet been determined.

REQUIRED
SUPPLEMENTARY INFORMATION

WINN PARISH POLICE JURY
Winnfield, Louisiana

General Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2019

	Budget			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Ad valorem taxes	$ 260,000	$ 254,298	$ 280,231	$ 25,933
Severance taxes	690,000	662,895	631,863	(31,032)
Licenses and permits	125,000	144,594	145,044	450
Intergovernmental revenues				
State funds -				
State revenue sharing	19,000	17,801	17,801	-
Other	65,000	69,163	113,557	44,394
Federal revenue sharing	80,000	148,964	148,964	-
Interest income	2,200	3,462	6,945	3,483
Miscellaneous	203,350	238,673	194,459	(44,214)
Total revenues	1,444,550	1,539,850	1,538,864	(986)
Expenditures:				
Current -				
General government:				
Legislative	129,414	128,337	131,102	(2,765)
Judicial	630,770	628,916	625,042	3,874
Elections	30,763	30,284	30,527	(243)
Finance and administration	294,567	304,187	255,334	48,853
Public safety	499,200	522,781	503,699	19,082
Health and welfare	200	206	207	(1)
Economic development and assistance	29,450	29,325	30,137	(812)
Culture and recreation	600	-	-	-
Total expenditures	1,614,964	1,644,036	1,576,048	67,988
Deficiency of revenues over expenditures	(170,414)	(104,186)	(37,184)	67,002
Other financing sources:				
Transfers in	200,000	110,000	110,000	-
Net change in fund balances	29,586	5,814	72,816	67,002
Fund balance, beginning	691,757	691,757	691,757	-
Fund balance, ending	$ 721,343	$ 697,571	$ 764,573	$ 67,002

WINN PARISH POLICE JURY
Winnfield, Louisiana

Road Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2019

	Budget			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Ad valorem taxes	$ 270,000	$ 271,895	$ 302,652	$ 30,757
Sales and use taxes	940,000	1,119,762	1,083,235	(36,527)
Intergovernmental revenues				
Federal grants	350,000	465,603	230,684	(234,919)
State Funds -				
State revenue sharing	10,200	13,970	13,970	-
Parish transportation funds	275,000	293,850	293,850	-
State grants	240,000	12,675	120,263	107,588
Investment income	53	93	93	-
Miscellaneous	1,000	21,521	21,521	-
Total revenues	2,086,253	2,199,369	2,066,268	(133,101)
Expenditures:				
Current -				
General government:				
Elections	27,000	33,592	32,497	1,095
Public works	1,270,154	1,421,521	1,422,106	(585)
Capital outlay	360,000	144,024	296,820	(152,796)
Total expenditures	1,657,154	1,599,137	1,751,423	(152,286)
Excess of revenues over expenditures	429,099	600,232	314,845	(285,387)
Other financing sources (uses):				
Proceeds from sales of assets	-	-	8,554	8,554
Transfers out	(301,508)	(303,513)	(303,513)	-
Total other financing sources (uses)	(301,508)	(303,513)	(294,959)	8,554
Net change in fund balances	127,591	296,719	19,886	(276,833)
Fund balance, beginning	496,643	496,643	496,643	-
Fund balance, ending	$ 624,234	$ 793,362	$ 516,529	$ (276,833)

WINN PARISH POLICE JURY
Winnfield, Louisiana

Health Unit Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2019

	Budget			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Ad valorem taxes	$ 215,000	$ 208,580	$ 274,538	$ 65,958
Intergovernmental revenues				
State funds -				
State revenue sharing	15,000	14,601	14,601	-
Interest income	350	200	226	26
Total revenues	230,350	223,381	289,365	65,984
Expenditures:				
Current -				
Health and welfare	117,599	105,951	107,327	(1,376)
Capital outlay	22,000	37,786	37,705	81
Total expenditures	139,599	143,737	145,032	(1,295)
Excess of revenues over expenditures	90,751	79,644	144,333	64,689
Fund balance, beginning	657,766	657,766	657,766	-
Fund balance, ending	$ 748,517	$ 737,410	$ 802,099	$ 64,689

WINN PARISH POLICE JURY
Winnfield, Louisiana

Library Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2019

	Budget			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Sales and use taxes	$ 520,000	$ 520,167	$ 528,528	$ 8,361
Intergovernmental revenues -				
State funds				
State revenue sharing	27,000	34,563	34,563	-
Fees, charges, and commission	9,000	11,602	12,174	572
Interest income	600	600	458	(142)
Miscellaneous	2,530	11,387	11,621	234
Total revenues	559,130	578,319	587,344	9,025
Expenditures:				
Current -				
Culture and recreation	495,706	497,248	497,362	(114)
Capital outlay	48,000	63,165	65,440	(2,275)
Total expenditures	543,706	560,413	562,802	(2,389)
Excess of revenues over expenditures	15,424	17,906	24,542	6,636
Fund balance, beginning	1,623,860	1,623,860	1,623,860	-
Fund balance, ending	$ 1,639,284	$ 1,641,766	$ 1,648,402	$ 6,636

WINN PARISH POLICE JURY
Winnfield, Louisiana

Sales Tax Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2019

	Budget			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Sales and use taxes	$ 1,900,000	$ 2,244,600	$ 2,177,895	$ (66,705)
Miscellaneous	-	38	2,038	2,000
Total revenues	1,900,000	2,244,638	2,179,933	(64,705)
Expenditures:				
Current -				
General government -				
Finance and administration	771,190	901,594	874,855	26,739
Public works	261,900	253,058	236,681	16,377
Sanitation and waste disposal	730,000	833,495	835,782	(2,287)
Capital outlay	-	-	3,683	(3,683)
Total expenditures	1,763,090	1,988,147	1,951,001	37,146
Excess of revenues over expenditures	136,910	256,491	228,932	(27,559)
Other financing uses:				
Transfers out	-	(110,000)	(110,000)	-
Net change in fund balances	136,910	146,491	118,932	(27,559)
Fund balance, beginning,	839,509	839,509	839,509	-
Fund balance, ending	$ 976,419	$ 986,000	$ 958,441	$ (27,559)

WINN PARISH POLICE JURY
Winnfield, Louisiana

Notes to Budgetary Comparison Schedules

(1) Budget and Budgetary Accounting

The Police Jury follows these procedures in establishing the budgetary data reflected in the financial statements:

a. The Secretary-Treasurer prepares and submits the proposed budget to the finance committee, who reviews the budget and presents it to the Members of the Police Jury.

b. A summary of the proposed budget is published, and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.

c. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.

d. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of a resolution prior to the commencement of the fiscal year for which the budget is being adopted.

e. All budgetary appropriations lapse at the end of each fiscal year.

f. The budget is adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts included in the accompanying financial statements are as originally adopted or as finally amended by the Winn Parish Police Jury.

(2) Excess of Expenditures over Appropriations

The Road, Health Unit and Library Funds incurred expenditures in excess of appropriations.

WINN PARISH POLICE JURY
Winnfield, Louisiana

Schedule of Employer's Share of Net Pension Liability/Asset -
Parochial Employees' Retirement System - Plan A
For the Year Ended December 31, 2019*

Year Ended December 31	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)
2015	0.195331%	$ 53,405	$ 713,143	7.5%	99.15%
2016	0.152378%	$ 401,103	$ 734,673	54.6%	92.23%
2017	0.148462%	$ 305,759	$ 707,764	43.2%	94.15%
2018	0.141290%	$ (104,872)	$ 730,659	14.4%	101.98%
2019	0.141637%	$ 628,636	$ 731,732	85.9%	88.86%

* The amounts presented have a measurement date of the previous fiscal year.

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

WINN PARISH POLICE JURY
Winnfield, Louisiana

Schedule of Employer Contributions -
Parochial Employees' Retirement System - Plan A
For the Year Ended December 31, 2019

Year Ended December 31	Contractually Required Contribution	Contributions in Relation to Contractual Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a % of Covered Payroll
2015	$ 106,528	$ 106,528	$ -	$ 713,143	14.9%
2016	$ 92,009	$ 92,009	$ -	$ 707,764	13.0%
2017	$ 91,332	$ 91,332	$ -	$ 730,659	12.5%
2018	$ 83,893	$ 83,893	$ -	$ 731,732	11.5%
2019	$ 89,024	$ 89,024	$ -	$ 776,496	11.5%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

WINN PARISH POLICE JURY
Winnfield, Louisiana

Schedule of Employer's Share of Net Pension Liability/Asset
Louisiana State Employees' Retirement System
For the Year Ended December 31, 2019*

Year Ended December 31	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)
2015	0.00013%	$ 8,842	$ 2,400	368.4%	65.0%
2016	0.00014%	$ 10,601	$ 2,400	441.7%	57.7%
2017	0.00014%	$ 9,573	$ 2,400	398.9%	62.5%
2018	0.00013%	$ 8,934	$ 2,400	372.3%	64.3%
2019	0.00013%	$ 9,129	$ 2,400	380.4%	62.9%

* The amounts presented have a measurement date of June 30.

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

WINN PARISH POLICE JURY
Winnfield, Louisiana

Schedule of Employer Contributions
Louisiana State Employees' Retirement System
For the Year Ended December 31, 2019

Year Ended December 31	Contractually Required Contribution	Contributions in Relation to Contractual Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a % of Covered Payroll
2015	$ 955	$ 955	$ -	$ 2,400	39.8%
2016	$ 913	$ 913	$ -	$ 2,400	38.0%
2017	$ 938	$ 938	$ -	$ 2,400	39.1%
2018	$ 962	$ 962	$ -	$ 2,400	40.1%
2019	$ 990	$ 990	$ -	$ 2,400	41.3%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

WINN PARISH POLICE JURY
Winnfield, Louisiana

Schedule of Employer's Share of Net Pension Liability/Asset
Registrar of Voters Employees' Retirement System
For the Year Ended December 31, 2019*

Year Ended December 31	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)
2015	0.110076%	$ 26,958	$ 20,155	133.8%	76.9%
2016	0.108683%	$ 30,839	$ 14,930	206.6%	74.0%
2017	0.109011%	$ 23,929	$ 14,930	160.3%	80.5%
2018	0.107604%	$ 25,399	$ 14,930	170.1%	80.6%
2019	0.105185%	$ 19,670	$ 14,446	136.2%	84.8%

* The amounts presented have a measurement date of June 30.

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

WINN PARISH POLICE JURY
Winnfield, Louisiana

Schedule of Employer Contributions
Registrar of Voters Employees' Retirement System
For the Year Ended December 31, 2019

Year Ended December 31	Contractually Required Contribution	Contributions in Relation to Contractual Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a % of Covered Payroll
2015	$ 4,535	$ 4,535	$ -	$ 20,155	22.5%
2016	$ 3,173	$ 3,173	$ -	$ 14,930	21.3%
2017	$ 2,762	$ 2,762	$ -	$ 14,930	18.5%
2018	$ 2,456	$ 2,456	$ -	$ 14,446	17.0%
2019	$ 2,538	$ 2,538	$ -	$ 14,930	17.0%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

WINN PARISH POLICE JURY
Winnfield, Louisiana

Schedule of Employer's Share of Net Pension Liability/Asset
District Attorneys' Retirement System
For the Year Ended December 31, 2019*

Year Ended December 31	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)
2015	0.021705%	$ 1,169	$ 12,400	9.4%	98.6%
2016	0.020444%	$ 3,913	$ 12,400	31.6%	95.1%
2017	0.020261%	$ 5,465	$ 12,400	44.1%	93.6%
2018	0.019622%	$ 6,314	$ 12,200	51.8%	92.9%
2019	0.021089%	$ 6,784	$ 12,400	54.7%	93.1%

* The amounts presented have a measurement date of June 30.

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

WINN PARISH POLICE JURY
Winnfield, Louisiana

Schedule of Employer Contributions
District Attorneys' Retirement System
For the Year Ended December 31, 2019

Year Ended December 31	Contractually Required Contribution	Contributions in Relation to Contractual Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a % of Covered Payroll
2015	$ 651	$ 651	$ -	$ 12,400	5.25%
2016	$ 434	$ 434	$ -	$ 12,400	3.50%
2017	$ -	$ -	$ -	$ 12,200	0.00%
2018	$ -	$ -	$ -	$ 12,400	0.00%
2019	$ 326	$ 326	$ -	$ 12,400	2.63%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

WINN PARISH POLICE JURY
Winnfield, Louisiana

Notes to Retirement System Schedules

(1) Retirement Systems

1) Changes of benefit terms –

There were no changes of benefit terms.

2) Changes of assumptions –

Year ended December 31,	Discount Rate	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Projected Salary Increase
***Parochial Employees Retirement System - Plan A:**					
2015	7.25%	7.25%	3.00%	4	5.75%
2016	7.00%	7.00%	2.50%	4	5.25%
2017	7.00%	7.00%	2.50%	4	5.25%
2018	6.75%	6.75%	2.50%	4	5.25%
2019	6.50%	6.50%	2.40%	4	4.75%
****Louisiana State Employees' Retirement System:**					
2015	7.75%	7.75%	3.00%	3	4.00% - 14.50%
2016	7.75%	7.75%	3.00%	3	5.50% - 14.50%
2017	7.70%	7.70%	2.80%	3	2.80% - 14.30%
2018	7.65%	7.65%	2.75%	3	3.40% - 14.30%
2019	7.60%	7.60%	2.50%	2	2.80% - 14.00%
****District Attorneys' Retirement System:**					
2015	7.00%	7.00%	2.50%	6	5.50%
2016	7.00%	7.00%	2.50%	7	5.50%
2017	6.75%	6.75%	2.50%	7	5.50%
2018	6.50%	6.50%	2.40%	6	5.50%
2019	6.50%	6.50%	2.40%	6	5.50%
****Registrar of Voters Retirement System:**					
2015	7.00%	7.00%	2.50%	5	3.50%
2016	7.00%	7.00%	2.50%	5	3.50%
2017	6.75%	6.75%	2.50%	5	6.00%
2018	6.50%	6.50%	2.40%	5	6.00%
2019	6.50%	6.50%	2.40%	5	6.00%

**The amounts presented have a measurement date of the previous fiscal year end.*
***The amounts presented have a measurement date of the June 30.*

OTHER SUPPLEMENTARY INFORMATION

OTHER FINANCIAL INFORMATION

WINN PARISH POLICE JURY
Winnfield, Louisiana
Nonmajor Governmental Funds

Combining Balance Sheet
December 31, 2019

	Special Revenue	Debt Service	Total
Assets:			
Cash and interest bearing deposits	$ 28,490	$ 360,343	$ 388,833
Accounts receivable	2,864	-	2,864
Ad valorem taxes receivable, net	-	288,040	288,040
Total assets	$ 31,354	$ 648,383	$ 679,737
Liabilities:			
Accounts payable	$ 7,190	$ 12,545	$ 19,735
Accrued liabilities	2,507	-	2,507
Total liabilities	9,697	12,545	22,242
Fund balances:			
Restricted			
General government			
Judicial	12,687	-	12,687
Health and welfare	8,970	-	8,970
Debt service	-	635,838	635,838
Total fund balances	21,657	635,838	657,495
Total liabilities and fund balances	$ 31,354	$ 648,383	$ 679,737

WINN PARISH POLICE JURY
Winnfield, Louisiana
Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Year Ended December 31, 2019

	Special Revenue	Debt Service	Total
Revenues:			
Taxes-			
Ad valorem	$ -	$ 315,281	$ 315,281
Intergovernmental revenues -			
Federal grants	325,906	-	325,906
Fees, charges and commissions	89,245	-	89,245
Interest income	38	383	421
Miscellaneous	3,105	-	3,105
Total revenues	418,294	315,664	733,958
Expenditures:			
Current -			
General government:			
Judicial	85,688	-	85,688
Finance and administrative	-	12,545	12,545
Public works	3,850	-	3,850
Health and welfare	335,607	-	335,607
Debt service:			
Principal retirement	-	520,000	520,000
Interest and fiscal charges	-	57,159	57,159
Total expenditures	425,145	589,704	1,014,849
Deficiency of revenues over expenditures	(6,851)	(274,040)	(280,891)
Other financing sources:			
Transfers in	-	303,513	303,513
Net change in fund balances	(6,851)	29,473	22,622
Fund balances, beginning	28,508	606,365	634,873
Fund balances, ending	$ 21,657	$ 635,838	$ 657,495

NONMAJOR SPECIAL REVENUE FUNDS

Criminal Court Fund

To account for the receipt of court fees and fines and the subsequent disbursement of these receipts for salaries and operating expenses of the criminal court.

Witness Fee Fund

To account for court costs used to pay witness for their testimony in court cases.

Section 8 HUD - Program Fund

To account for funds provided under the Section 8 Housing Voucher Program by the United States Department of Housing and Urban Development. The monies are used to aid low income families in obtaining decent, safe and sanitary housing through a system of rental subsidies.

WINN PARISH POLICE JURY
Winnfield, Louisiana
Nonmajor Special Revenue Funds

Combining Balance Sheet
December 31, 2019

	Criminal Court	Witness Fee Find	Section 8 Housing	Total
Assets:				
Cash and interest-bearing deposits	$ 1,135	$ 9,896	$ 17,459	$ 28,490
Accounts receivable	1,656	-	1,208	2,864
Total assets	$ 2,791	$ 9,896	$ 18,667	$ 31,354
Liabilities:				
Accounts payable	$ -	$ -	$ 7,190	$ 7,190
Accrued liabilities	-	-	2,507	2,507
Total liabilities	-	-	9,697	9,697
Fund balances:				
Restricted -				
General government				
Judicial	2,791	9,896	-	12,687
Health and welfare	-	-	8,970	8,970
Total fund balances	2,791	9,896	8,970	21,657
Total liabilities and fund balance	$ 2,791	$ 9,896	$ 18,667	$ 31,354

WINN PARISH POLICE JURY
Winnfield, Louisiana
Nonmajor Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended December 31, 2019

	Criminal Court	Witness Fee Find	Section 8 Housing	Total
Revenues:				
Intergovernmental revenues -				
Federal grants	$ -	$ -	$ 325,906	$ 325,906
Fees, charges, and commissions	84,330	4,915	-	89,245
Interest income	-	-	38	38
Other revenues	-	580	2,525	3,105
Total revenues	84,330	5,495	328,469	418,294
Expenditures:				
Current -				
General government:				
Judicial	85,688	-	-	85,688
Public works	-	3,850	-	3,850
Health and welfare	-	-	335,607	335,607
Total expenditures	85,688	3,850	335,607	425,145
Excess (deficiency) of revenues over expenditures	(1,358)	1,645	(7,138)	(6,851)
Fund balances, beginning	4,149	8,251	16,108	28,508
Fund balances, ending	$ 2,791	$ 9,896	$ 8,970	$ 21,657

NONMAJOR DEBT SERVICE FUND

Library Debt Service

To accumulate monies for repayment of $2,435,000 of bonds which were issued in 2012 for the purpose of constructing a public library building, including acquiring furniture, fixtures, and equipment. Payments are due in various annual amounts through 2022, with interest accruing at various rates, ranging from 2.02% to 2.03%. These bonds are financed by a dedication of proceeds of a 4.50 mill property tax.

Road Debt Service

To accumulate monies for repayment of $2,500,000 of bonds which were issued in 2016 for the purpose of improving, maintaining and repairing public roads and bridges within the parish. Payments are due in various annual amounts through 2025, with interest accruing at various rates, ranging from 1.15% to 2.4%. These bonds are financed by a dedication of proceeds from a one-half of one percent (1/2%) sales and use tax for a period of ten (10) years commencing July 1, 2015.

WINN PARISH POLICE JURY
Winnfield, Louisiana
Nonmajor Debt Service Fund
Combining Balance Sheet

Balance Sheet
December 31, 2019

	Library Debt Service	Road Construction Debt Service	Total
Assets:			
Cash and interest-bearing deposits	$ 258,484	$ 101,859	$ 360,343
Ad valorem taxes receivable, net	288,040	-	288,040
Total assets	$ 546,524	$ 101,859	$ 648,383
Liabilities			
Accounts payable	$ 12,545	$ -	$ 12,545
Fund balance:			
Restricted			
Debt service	533,979	101,859	635,838
Total liabilities and fund balance	$ 546,524	$ 101,859	$ 648,383

WINN PARISH POLICE JURY
Winnfield, Louisiana
Nonmajor Debt Service Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Year Ended December 31, 2019

	Library Debt Service	Road Construction Debt Service	Total
Revenues:			
Taxes -			
Ad valorem	$ 315,281	$ -	$ 315,281
Interest income	244	139	383
Total revenues	315,525	139	315,664
Expenditures:			
General government -			
Finance and administrative	12,545	-	12,545
Debt service -			
Principal retirement	255,000	265,000	520,000
Interest and fiscal charges	19,031	38,128	57,159
Total expenditures	286,576	303,128	589,704
Excess (deficiency) of revenues over expenditures	28,949	(302,989)	(274,040)
Other financing sources:			
Transfers in	-	303,513	303,513
Net change in fund balances	28,949	524	29,473
Fund balance, beginning	505,030	101,335	606,365
Fund balance, ending	$ 533,979	$ 101,859	$ 635,838

INTERNAL CONTROL,
COMPLIANCE,
AND
OTHER MATTERS

KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

C. Burton Kolder, CPA*
Victor R. Slaven, CPA*
Gerald A. Thibodeaux, Jr., CPA*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*
Brad E. Kolder, CPA, JD*
Stephen J. Anderson, CPA*
Christine C. Doucet, CPA
Wanda F. Arcement, CPA, CVA
Bryan K. Joubert, CPA
Matthew E. Margaglio, CPA
Casey L. Ardoin, CPA, CFE

* A Professional Accounting Corporation

183 S. Beadle Rd.
Lafayette, LA 70508
Phone (337) 232-4141

11929 Bricksome Ave.
Baton Rouge, LA 70816
Phone (225) 293-8300

1428 Metro Dr.
Alexandria, LA 71301
Phone (318) 442-4421

450 E. Main St.
New Iberia, LA 70560
Phone (337) 367-9204

200 S. Main St.
Abbeville, LA 70510
Phone (337) 893-7944

1201 David Dr.
Morgan City, LA 70380
Phone (985) 384-2020

434 E. Main St.
Ville Platte, LA 70586
Phone (337) 363-2792

332 W. Sixth Ave.
Oberlin, LA 70655
Phone (337) 639-4737

WWW.KCSRCPAS.COM

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Members of the Police Jury
Winn Parish
Winnfield, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Winn Parish Police Jury (the Police Jury), as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the Police Jury's, basic financial statements and have issued our report thereon dated June 15, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Police Jury's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control. Accordingly, we do not express an opinion on the effectiveness of the Police Jury's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Police Jury's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of current and prior year

audit findings and management's corrective action plan as items 2019-001 and 2019-002 that we consider to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Police Jury's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance that is required to be reported under *Government Auditing Standards* which is described in the accompanying schedule of current and prior year audit findings and management's corrective action plan as item 2019-003.

Winn Parish Police Jury's Response to Findings

The Police Jury's response to the findings identified in our audit are described in the accompanying schedule of current and prior year audit findings and management's corrective action plan. Police Jury's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Alexandria, Louisiana
June 15, 2020

WINN PARISH POLICE JURY
Winnfield, Louisiana

Schedule of Current and Prior Year Audit Findings
and Management's Corrective Action Plan
Year Ended December 31, 2019

Part I: Current Year Findings and Management's Corrective Action Plan:

A. Internal Control Over Financial Reporting

2019-001 Application of Generally Accepted Accounting Principles (GAAP)

Fiscal year finding initially occurred: Unknown

CONDITION: Management and staff lack the expertise and/or experience in the selection and application of generally accepted accounting principles, as applicable to governmental entities in the financial statement preparation process.

CRITERIA: The Police Jury's internal control over financial reporting includes those policies and procedures that pertain to its ability to record, process, summarize, and report financial data consistent with the assertions embodied in the financial statement, including the ability of its management and staff to detect potential misstatements that may exist in the financial statements and related disclosures.

CAUSE: The cause of the condition results from a reliance on the external auditor as part of the internal control process.

EFFECT: Financial statements and related supporting transactions may reflect a departure from generally accepted accounting principles.

RECOMMENDATION: Management should evaluate the additional costs required to achieve the desired benefit and determine if it is economically feasible in relation to the benefit received.

CORRECTIVE ACTION PLAN: We evaluated the cost vs. benefit of establishing enhanced controls over financial reporting and determined that it would not be cost effective to enhance these controls. Currently, our financial staff receive annual training related to their job duties. Additionally, we carefully review the financial statements, related noted and all proposed journal entries. All questions are adequately answered by our Auditors to allow us to appropriately supervise these functions. We feel that we have taken appropriate steps to reduce the financial statement risk cause by this finding.

2019-002 Inadequate Segregation of Accounting Functions

Fiscal year finding initially occurred: Unknown

CONDITION: The Winn Parish Police Jury did not have adequate segregation of functions within the accounting system.

CRITERIA: AU-C §315.04, *Understanding the Entity and its Environment and Assessing the Risks of Material Misstatement*, defines internal control as follows:

> "Internal control is a process, affected by those charged with governance, management, and other personnel, designed to provide reasonable assurance about the achievement of objectives with regard to reliability of financial reporting, effectiveness and efficiency of operations, and compliance with applicable laws and regulations."

CAUSE: The cause of the condition is the fact that the Police Jury does not have a sufficient number of staff performing administrative and financial duties so as to provide adequate segregation of accounting and financial duties.

EFFECT: Failure to adequately segregate accounting and financial functions increases the risk that errors and/or irregularities including fraud and/or defalcations may occur and not be prevented and/or detected.

RECOMMENDATION: Management should evaluate the cost vs. benefit of complete segregation and whenever possible should reassign incompatible duties among different employees to ensure that a single employee does not have control of more than one of the following responsibilities: (1) authorization; (2) custody; (3) recordkeeping; and (4) reconciliation.

MANAGEMENT'S CORRECTIVE ACTION PLAN: The Police Jury concurs with the audit finding. Due to size of staffing, the achievement of adequate segregation of duties is desirable, but cost prohibitive. All efforts are given to segregate duties where feasible. In an effort to establish more sound controls the Police Jury monitors activity and balances in all fund accounts.

B. Compliance

2019-003 Budget Compliance

Fiscal year finding initially occurred: 2019

CONDITION: A budget variance violation occurred in the Road Fund when total actual revenues failed to meet budgeted revenues by more than 5% and total actual expenditures exceeded budgeted expenditures by more than 5%.

CRITERIA: LSA-RS 39:1311 et seq, Budgetary Authority and Control, provides that the budget must be amended when:

"Total revenue and other sources plus projected revenue and other sources for the remainder of the year, within a fund, are failing to meet total budgeted revenues and other sources by 5% or more. Total actual expenditures and other uses plus projected expenditures and other uses for the remainder of the year, within a fund, are exceeding the total budgeted expenditures and other uses by 5% or more."

CAUSE: The cause is a result of failure to properly monitor the expenditures of the Police Jury.

EFFECT: The Police Jury may not prevent and/or detect compliance violations due to excessive spending of the appropriated budget, and/or errors or irregularities on a timely basis.

RECOMMENDATION: The Police Jury should periodically compare actual activity to budgeted amounts and adopt budgetary amendments as necessary to cause compliance with state statute.

MANAGEMENT'S CORRECTIVE ACTION PLAN: The Police Jury administration will periodically compare actual activity to budgeted amounts and propose budgetary amendments for the Police Jury to adopt to ensure compliance with state budgetary statues.

WINN PARISH POLICE JURY
Winnfield, Louisiana

Schedule of Current and Prior Year Audit Findings
and Management's Corrective Action Plan
Year Ended December 31, 2019

Part II: Prior Year Findings:

A. Internal Control Over Financial Reporting

2018-001 Application of Generally Accepted Accounting Principles (GAAP)

CONDITION: The Winn Parish Police Jury did not have adequate internal controls over recording the entity's financial transactions or preparing its financial statements, including related notes in accordance with generally accepted accounting principles (GAAP).

RECOMMENDATION: Management should evaluate the additional costs required to achieve the desired benefit and determine if it is economically feasible in relation to the benefit received.

CURRENT STATUS: Unresolved. See item 2019-001.

2018-002 Inadequate Segregation of Functions

CONDITION: The Winn Parish Police Jury did not have adequate segregation of functions within the accounting system.

RECOMMENDATION: Management should evaluate the cost vs. benefit of complete segregation and whenever possible should reassign incompatible duties among different employees to ensure that a single employee does not have control of more than one of the following responsibilities: (1) authorization; (2) custody; (3) recordkeeping; and (4) reconciliation.

CURRENT STATUS: Unresolved. See item 2019-002.

Winn Parish Police Jury
Winnfield, Louisiana

Statewide Agreed-Upon Procedures Report

Fiscal Period January 1, 2019 through December 31, 2019

KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

C. Burton Kolder, CPA*
Victor R. Slaven, CPA*
Gerald A. Thibodeaux, Jr., CPA*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*
Brad E. Kolder, CPA, JD*
Stephen J. Anderson, CPA*
Christine C. Doucet, CPA
Wanda F. Arcement, CPA, CVA
Bryan K. Joubert, CPA
Matthew E. Margaglio, CPA
Casey L. Ardoin, CPA, CFE

* A Professional Accounting Corporation

183 S. Beadle Rd.
Lafayette, LA 70508
Phone (337) 232-4141

11929 Bricksome Ave.
Baton Rouge, LA 70816
Phone (225) 293-8300

1428 Metro Dr.
Alexandria, LA 71301
Phone (318) 442-4421

450 E. Main St.
New Iberia, LA 70560
Phone (337) 367-9204

200 S. Main St.
Abbeville, LA 70510
Phone (337) 893-7944

1201 David Dr.
Morgan City, LA 70380
Phone (985) 384-2020

434 E. Main St.
Ville Platte, LA 70586
Phone (337) 363-2792

332 W. Sixth Ave.
Oberlin, LA 70655
Phone (337) 639-4737

WWW.KCSRCPAS.COM

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Board of Alderman of the
Winn Parish Police Jury, Louisiana and the
Louisiana Legislative Auditor

We have performed the procedures enumerated below, which were agreed to by the Winn Parish Police Jury, Louisiana ("Entity") and the Louisiana Legislative Auditor (LLA) on the control and compliance (C/C) areas identified in the LLA's Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 1, 2019 through December 31, 2019. The Entity's management is responsible for those C/C areas identified in the SAUPs.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of Government Auditing Standards. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows:

Written Policies and Procedures

1. We obtained and inspected the entity's written policies and procedures and observed that they address each of the following categories and subcategories:

   a) ***Budgeting***, including preparing, adopting, monitoring, and amending the budget.

   b) ***Purchasing***, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the public bid law; and (5) documentation required to be maintained for all bids and price quotes.

   c) ***Disbursements***, including processing, reviewing, and approving.

Member of:
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

Member of:
SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

d) ***Receipts/Collections***, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g. periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

e) ***Payroll/Personnel***, including (1) payroll processing, and (2) reviewing and approving time and attendance records, including leave and overtime worked.

f) ***Contracting***, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

g) ***Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)***, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases)

h) ***Travel and expense reimbursement***, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

i) ***Ethics***, including (1) the prohibitions as defined in Louisiana Revised Statute 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) requirement that all employees, including elected officials, annually attest through signature verification that they have read the entity's ethics policy.

j) ***Debt Service***, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

k) ***Disaster Recovery/ Business Continuity***, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/ verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all system and software patches/ updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

Board or Finance Committee

2. We obtained and inspected the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:

   a) We observed that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

b) For those entities reporting on the governmental accounting model, we observed that the minutes referenced or included monthly budget-to-actual comparisons on the general fund and major special revenue funds, as well as monthly financial statements (or budget-to-actual comparisons, if budgeted) for major proprietary funds. *Alternately, for those entities reporting on the non-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*

c) For governmental entities, we obtained the prior year audit report and observed the unrestricted fund balance in the general fund. If the general fund had a negative ending unrestricted fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unrestricted fund balance in the general fund.

Bank Reconciliations

3. Obtain a listing of client bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for selected each account, and observe that:

   a) Bank reconciliations included evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);

   b) Bank reconciliations included evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and

   c) Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Collections

4. Obtained a listing of <u>deposit sites</u> for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly selected 5 deposit sites (or all deposit sites if less than 5).

5. For each deposit site selected, obtained a listing of <u>collection locations</u> and management's representation that the listing is complete. Randomly selected one collection location for each deposit site (i.e. 5 collection locations for 5 deposit sites), obtained and inspected written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observed that job duties are properly segregated at each collection location such that:

   a) Employees that are responsible for cash collections do not share cash drawers/registers.

b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit.

c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.

d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions are not responsible for collecting cash, unless another employee verifies the reconciliation.

6. Inquired of management that all employees who have access to cash are covered by a bond or insurance policy for theft.

7. Randomly selected two deposit dates for each of the 5 bank accounts selected for procedure #3 under "Bank Reconciliations" above (selected the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly selected a deposit if multiple deposits are made on the same day). *Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtained supporting documentation for each of the 10 deposits and:

   a) Observed that receipts are sequentially pre-numbered.

   b) Traced sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

   c) Traced the deposit slip total to the actual deposit per the bank statement.

   d) Observed that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than $100).

   e) Traced the actual deposit per the bank statement to the general ledger.

Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)

8. Obtained a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly selected 5 locations (or all locations if less than 5).

9. For each location selected under #8 above, obtained a listing of those employees involved with non-payroll purchasing and payment functions. Obtained written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquired of employees about their job duties), and observed that job duties are properly segregated such that:

a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.

b) At least two employees are involved in processing and approving payments to vendors.

c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.

d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.

10. For each location selected under #8 above, obtained the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtained management's representation that the population is complete. Randomly selected 5 disbursements for each location, obtained supporting documentation for each transaction and:

    a) Observed that the disbursement matched the related original invoice/billing statement.

    b) Observed that the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.

Credit Cards/Debit Cards/Fuel Cards/P-Cards

11. Obtained from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtained management's representation that the listing is complete.

12. Using the listing prepared by management, randomly selected 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly selected one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtained supporting documentation, and:

    a) Observed that there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) was reviewed and approved, in writing, by someone other than the authorized card holder. [Note: Requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported.)]

    b) Observed that finance charges and late fees were not assessed on the selected statements.

13. Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, randomly selected 10 transactions (or all transactions if less than 10) from each statement, and obtained supporting documentation for the transactions (i.e. each card should have 10 transactions subject to testing). For each transaction, observed that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only).

Travel and Travel-Related Expense Reimbursements (excluding card transactions)

14. Obtained from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly selected 5 reimbursements, obtained the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:

    a) If reimbursed using a per diem, agreed the reimbursement rate to those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).

    b) If reimbursed using actual costs, observed that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.

    c) Observed that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observed that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).

    d) Observed that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Contracts

15. Obtained from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. Obtained management's representation that the listing is complete. Randomly selected 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:

    a) Observed that the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.

    b) Observed that the contract was approved by the governing body/board, if required by policy or law (e.g. Lawrason Act, Home Rule Charter).

    c) If the contract was amended (e.g. change order), observed that the original contract terms provided for such an amendment.

d) Randomly selected one payment from the fiscal period for each of the 5 contracts, obtained the supporting invoice, agreed the invoice to the contract terms, and observed that the invoice and related payment agreed to the terms and conditions of the contract.

Payroll and Personnel

16. Obtained a listing of employees/elected officials employed during the fiscal period and management's representation that the listing is complete. Randomly selected 5 employees/officials, obtained related paid salaries and personnel files, and agreed paid salaries to authorized salaries/pay rates in the personnel files.

17. Randomly selected one pay period during the fiscal period. For the 5 employees/officials selected under #16 above, obtained attendance records and leave documentation for the pay period, and:

    a) Observed that all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, an elected official is not eligible to earn leave and does not document his/her attendance and leave. However, if the elected official is earning leave according to policy and/or contract, the official should document his/her daily attendance and leave.)

    b) Observed that supervisors approved the attendance and leave of the selected employees/officials.

    c) Observed that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.

18. Obtained a listing of those employees/officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly selected two employees/officials, obtain related documentation of the hours and pay rates used in management's termination payment calculations, agreed the hours to the employee/officials' cumulate leave records, and agreed the pay rates to the employee/officials' authorized pay rates in the employee/officials' personnel files.

19. Obtained management's representation that employer and employee portions of payroll taxes, retirement contributions, health insurance premiums, and workers' compensation premiums have been paid, and associated forms have been filed, by required deadlines.

Ethics

20. Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above· obtained ethics documentation from management, and:

    a. Observed that the documentation demonstrates each employee/official completed one hour of ethics training during the fiscal period.

b. Observed that the documentation demonstrates each employee/official attested through signature verification that he or she has read the entity's ethics policy during the fiscal period.

Debt Service

21. Obtained a listing of bonds/notes issued during the fiscal period and management's representation that the listing is complete. Selected all bonds/notes on the listing, obtained supporting documentation, and observed that State Bond Commission approval was obtained for each bond/note issued.

22. Obtained a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly selected one bond/note, inspected debt covenants, obtained supporting documentation for the reserve balance and payments, and agreed actual reserve balances and payments to those required by debt covenants.

Other

23. Obtained a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Selected all misappropriations on the listing, obtained supporting documentation, and observed that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled.

24. Observed that the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

Findings:

In accordance with the Statewide Agreed-Upon Procedures, certain categories may be excluded from testing. Therefore, the following categories were not tested this year: Board, Bank Reconciliations, Cash Collections, Disbursements, Credit/Debit/Fuel Cards, Travel and Expense Reimbursement, Contracts, Payroll and Personnel, Ethics, Debt Service, and Other.

No exceptions were found as a result of applying the procedures listed above.

We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures; other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Alexandria, Louisiana
June 15, 2020