NORTH CENTRAL LOUISIANA ARTS COUNCIL

FINANCIAL STATEMENTS

December 31, 2025

North Central Louisiana Arts Council
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December 31, 2025

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DON M. McGEHEE
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ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
North Central Louisiana Arts Council
Ruston, LA 71270

Management is responsible for the accompanying financial statements of the North Central Louisiana Arts Council (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the North Central Louisiana Art Council's financial position, change in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in Schedule of Compensation, Benefits and Other Payments to the Executive Director is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to my compilation engagement. I have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurances on such supplementary information.

Don M. McGehee
Certified Public Accountant

June 29, 2026

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North Central Louisiana Arts Council
Statement of Financial Position
as of December 31, 2025

ASSETS	
Current Assets	
Cash and cash equivalents	$ 88,071
Prepaid Expense	102
Total Current Assets	**88,173**
Restricted Assets	
Cash	3,796
Total Restricted Assets	**3,796**
TOTAL ASSETS	**$ 91,969**
LIABILITIES	
Accounts Payable	$ 450
Deferred Revenue	1,317
TOTAL LIABILITIES	**1,767**
NET ASSETS	
With donor restrictions	2,479
Without donor restrictions	87,723
TOTAL NET ASSETS	**90,202**
TOTAL LIABILITIES AND NET ASSETS	**$ 91,969**

North Central Louisiana Arts Council
Statement of Activities
For the Year Ended December 31, 2025

CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:	
Revenues and gains	
Contributions	$ 6,150
Fundraiser	95
Grants	1,796
Membership Dues	5,890
Art Sales	3,773
Program Fees	1,790
In Kind Income	7,133
Miscellaneous Income	46
Interest Income	873
TOTAL REVENUES WITHOUT DONOR RESTRICTIONS	**27,546**
Expenses	
Program	27,173
Administration	16,630
TOTAL EXPENSES	**43,803**
CHANGE IN NET ASSETS	**(16,257)**
NET ASSETS AT BEGINNING OF YEAR	**106,459**
NET ASSETS AT END OF YEAR	**$ 90,202**

North Central Louisiana Arts Council
Statement of Cash Flows
For the Year Ended December 31, 2025

Cash Flows from Operating Activities	
Change in Net Assets	$ (16,257)
Adjustments to reconcile decrease in net assets to net cash from operating activities:	
Decrease in Unconditional Promises to Give	1,038
Increase in Prepaid Expenses	(102)
Decrease in Accounts Payable	(797)
Increase in Deferred Revenue	1,317
Net Cash used by Operating Activities	**(14,801)**
Net Decrease in Cash	**(14,801)**
Cash at beginning of year	**106,668**
Cash at end of year	**$ 91,867**

Cash per Statements of Financial Position:	
Current Cash	$ 88,071
Restricted Cash	3,796
Total Cash at End of Year	$ 91,867

North Central Louisiana Arts Council
Schedule of Compensation, Benefits and Other Payments
To the Executive Director
For the Year Ended December 31, 2025

Executive Director (1/1/2025 – 3/31/2025): Marcie Nelson

Purpose	Amount
Salary	$ 9,585