

**BOEUF RIVER SOIL AND WATER
CONSERVATION DISTRICT
Rayville, Louisiana**

**Annual Financial Statements
June 30, 2018**

**BOEUF SOIL AND WATER
CONSERVATION DISTRICT
RAYVILLE, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2018**

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Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants

Independent Accountant's Compilation Report

Boeuf River Soil and Water Conservation District
Rayville, Louisiana

Management is responsible for the accompanying financial statements of each major fund and the aggregate remaining fund information of Boeuf River Soil and Water Conservation District, as of and for the year ended June 30, 2018, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Boeuf River Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34, and subsequent statements for the year ended June 30, 2018. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited

or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical content.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

A handwritten signature in blue ink that reads "J. Aaron Cozart, CPA, LLC". The signature is written in a cursive style.

Jennings, Louisiana
November 12, 2018

FINANCIAL STATEMENTS

**BOEUF RIVER SOIL AND WATER CONSERVATION DISTRICT
RAYVILLE, LOUISIANA**

**COMBINED BALANCE SHEET
ALL FUND TYPES
June 30, 2018**

| | GOVERNMENTAL FUND TYPE | | TOTALS (MEMORANDUM ONLY) |
|---|-----------------------------------|----------------------------|---|
| <u>ASSETS</u> | GENERAL FUND | SPECIAL REVENUE | |
| Cash and cash equivalents | \$ 54,835 | \$ 18,670 | \$ 73,505 |
| Accounts receivable | 19,140 | 1,082 | 20,222 |
| Prepaid assets | 1,500 | - | 1,500 |
| Certificate of deposit | 104,353 | - | 104,353 |
| TOTAL ASSETS | \$ 179,828 | \$ 19,752 | \$ 199,580 |
| <u>LIABILITIES AND FUND EQUITY</u> | | | |
| <u>Liabilities</u> | | | |
| Accounts payable | \$ 13,118 | \$ 1,607 | \$ 14,725 |
| Accrued compensated absences | 4,133 | - | 4,133 |
| Total liabilities | 17,251 | 1,607 | 18,858 |
| <u>Fund Equity</u> | | | |
| Fund balance: | | | |
| Restricted | - | 18,145 | 18,145 |
| Unassigned | 162,577 | - | 162,577 |
| Total fund equity | 162,577 | 18,145 | 180,722 |
| TOTAL LIABILITIES AND FUND EQUITY | \$ 179,828 | \$ 19,752 | \$ 199,580 |

See Accountant's Report.

**BOEUF RIVER SOIL AND WATER CONSERVATION DISTRICT
RAYVILLE, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES-
GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2018**

| | <u>GENERAL FUND</u> | <u>SPECIAL REVENUE</u> | <u>TOTALS (MEMORANDUM ONLY)</u> |
|--|-------------------------|----------------------------|---|
| REVENUES | | | |
| Intergovernmental revenue: | | | |
| Farm Bill | \$ 40,922 | \$ - | \$ 40,922 |
| State funds | 57,984 | - | 57,984 |
| Water Quality | - | 33,497 | 33,497 |
| Other revenue: | | | |
| Miscellaneous | - | - | - |
| Sale of equipment | - | - | - |
| Aerial gunning | - | 618 | 618 |
| Interest income | 1,508 | - | 1,508 |
| Total revenues | <u>100,414</u> | <u>34,115</u> | <u>134,529</u> |
| EXPENDITURES | | | |
| Operating: | | | |
| Equipment | - | 5,874 | 5,874 |
| Operating services | 2,685 | - | 2,685 |
| Personal services | 89,043 | 26,057 | 115,100 |
| Aerial gunning | - | - | - |
| Supplies | 2,921 | - | 2,921 |
| Travel | 737 | 1,163 | 1,900 |
| Total expenditures | <u>95,386</u> | <u>33,094</u> | <u>128,480</u> |
| Excess (Deficiency) of revenues over expenditures | <u>5,028</u> | <u>1,021</u> | <u>6,049</u> |
| Fund balances - beginning | <u>157,549</u> | <u>17,124</u> | <u>174,673</u> |
| Fund balances - ending | <u>\$ 162,577</u> | <u>\$ 18,145</u> | <u>\$ 180,722</u> |

See Accountant's Report.

**BOEUF RIVER SOIL AND WATER CONSERVATION DISTRICT
RAYVILLE, LOUISIANA**

**STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2018**

| | GENERAL FUND | | | | SPECIAL REVENUE | | | |
|---|--------------------|-------------------|-------------------|--|--------------------|------------------|------------------|--|
| | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL | VARIANCE FAVORABLE (UNFAVORABLE) | ORIGINAL BUDGET | FINAL BUDGET | ACTUAL | VARIANCE FAVORABLE (UNFAVORABLE) |
| REVENUES | | | | | | | | |
| Intergovernmental revenue: | | | | | | | | |
| Farm Bill | \$ 30,026 | \$ 42,312 | \$ 40,922 | \$ (1,390) | \$ - | \$ - | \$ - | \$ - |
| State funds | 60,253 | 57,982 | 57,984 | 2 | - | - | - | - |
| Water Quality | - | - | - | - | 32,000 | 33,500 | 33,497 | (3) |
| Other revenue: | | | | | | | | |
| Aerial gunning | - | - | - | - | 4,250 | 620 | 618 | (2) |
| Interest income | 1,567 | 1,510 | 1,508 | (2) | - | - | - | - |
| Total revenues | <u>91,846</u> | <u>101,804</u> | <u>100,414</u> | <u>(1,390)</u> | <u>36,250</u> | <u>34,120</u> | <u>34,115</u> | <u>(5)</u> |
| EXPENDITURES | | | | | | | | |
| Operating: | | | | | | | | |
| Equipment | - | - | - | - | - | 5,875 | 5,874 | 1 |
| Operating services | 4,700 | 2,700 | 2,685 | 15 | - | - | - | - |
| Personal services | 87,000 | 91,400 | 89,043 | 2,357 | 32,000 | 26,075 | 26,057 | 18 |
| Supplies | 975 | 2,950 | 2,921 | 29 | - | - | - | - |
| Aerial gunning | - | - | - | - | 4,250 | - | - | - |
| Travel | 889 | 740 | 737 | 3 | - | 1,165 | 1,163 | (1,163) |
| Total expenditures | <u>93,564</u> | <u>97,790</u> | <u>95,386</u> | <u>2,404</u> | <u>36,250</u> | <u>33,115</u> | <u>33,094</u> | <u>(1,144)</u> |
| Excess (Deficiency) of revenues over expenditures | (1,718) | 4,014 | 5,028 | 1,014 | - | 1,005 | 1,021 | 16 |
| Fund balance-beginning | <u>157,549</u> | <u>157,549</u> | <u>157,549</u> | <u>-</u> | <u>17,124</u> | <u>17,124</u> | <u>17,124</u> | <u>-</u> |
| Fund balance-ending | <u>\$ 155,831</u> | <u>\$ 161,563</u> | <u>\$ 162,577</u> | <u>\$ 1,014</u> | <u>\$ 17,124</u> | <u>\$ 18,129</u> | <u>\$ 18,145</u> | <u>\$ 16</u> |

See Accountant's Report.

SUPPLEMENTARY INFORMATION

**BOEUF RIVER SOIL AND WATER CONSERVATION DISTRICT
RAYVILLE, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2018**

| | | |
|---------------------|----|--------------|
| Everett Calloway | \$ | 350 |
| Elliot Colvin | | 210 |
| Shane Hart | | 245 |
| Christopher Johnson | | 210 |
| Dustin Morris | | 315 |
| | | <hr/> |
| | \$ | <u>1,330</u> |

See Accountant's Report.

**BOEUF RIVER SOIL AND WATER CONSERVATION DISTRICT
RAYVILLE, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN
For the Year Ended June 30, 2018**

Dustin Morris
Chairman

| Purpose | <u>Amount</u> |
|--|---------------|
| Salary | \$ - |
| Benefits-insurance | - |
| Benefits-retirement | - |
| Benefits-dues | - |
| Car allowance | - |
| Vehicle provided by government | - |
| Per diem | 315 |
| Reimbursements | - |
| Travel | - |
| Registration fees | - |
| Conference travel | - |
| Continuing professional education fees | - |
| Housing | - |
| Unvouchered expenses | - |
| Special meals | - |
| | <hr/> |
| | <u>\$ 315</u> |

See Accountant's Report.