

**INTERFAITH FEDERATION OF GREATER
BATON ROUGE, INC.**

BATON ROUGE, LOUISIANA

FINANCIAL STATEMENTS

DECEMBER 31, 2017 AND 2016

F. C. SCHNEIDER, CPA, LLC

A Public Accounting Firm

Baton Rouge, Louisiana

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To the Board of Directors of
Interfaith Federation of Greater Baton Rouge, Inc.
Baton Rouge, Louisiana

Dear Board of Directors,

Management is responsible for the accompanying financial statements of Interfaith Federation of Greater Baton Rouge, Inc., which comprise the statements of financial position as of December 31, 2017 and 2016, and the related statements of activities and functional expenses for the years then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the Schedule of Compensation, Benefits and Other Payments to the Executive Director is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

F. C. Schneider, CPA, LLC

June 11, 2018

**INTERFAITH FEDERATION OF GREATER
BATON ROUGE, INC.
STATEMENTS OF FINANCIAL POSITION
December 31, 2017 and 2016**

	<i>2017</i>	<i>2016</i>
ASSETS		
CURRENT ASSETS		
Cash	\$ 16,591	\$ 26,500
Accounts receivable	16,609	16,310
Inventory	4,000	4,000
	37,200	46,810
 PROPERTY AND EQUIPMENT		
Land	2,000	2,000
Building	6,500	6,500
Building improvements	54,734	54,734
Office furniture & equipment	15,552	15,552
Kitchen equipment	37,835	32,743
	116,621	111,529
Less accumulated depreciation	(78,558)	(73,016)
	38,063	38,513
TOTAL ASSETS	\$ 75,263	\$ 85,323
 LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$ -	\$ -
TOTAL LIABILITIES	-	-
 NET ASSETS - Unrestricted	75,263	85,323
TOTAL LIABILITIES AND NET ASSETS	\$ 75,263	\$ 85,323

See independent accountant's compilation report

**INTERFAITH FEDERATION OF GREATER
BATON ROUGE, INC.
STATEMENTS OF ACTIVITIES**
For the Year Ended December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
SUPPORT AND REVENUES (Unrestricted)		
Congregation membership	\$ 30,255	\$ 35,652
Contributions	23,931	28,932
Private grants	25,000	20,000
Government grants	67,368	64,971
Fundraising revenues	10,117	11,723
In-Kind food & beverage	24,240	20,336
	<u>180,911</u>	<u>181,614</u>
 EXPENSES		
Program expenses	154,890	151,893
Fundraising	7,190	2,124
General and administrative	28,891	27,254
	<u>190,971</u>	<u>181,271</u>
Changes in net assets	(10,060)	343
 NET ASSETS		
Beginning of year	<u>85,323</u>	<u>84,980</u>
End of year	<u>\$ 75,263</u>	<u>\$ 85,323</u>

See independent accountant's compilation report

BATON ROUGE, INC.
STATEMENTS OF FUNCTIONAL EXPENSES
For the Year Ended December 31, 2017 and 2016

	2017				2016			
	<u>Program</u>	<u>Fundraising</u>	<u>General & Administrative</u>	<u>Total</u>	<u>Program</u>	<u>Fundraising</u>	<u>General & Administrative</u>	<u>Total</u>
Accounting	\$ -	\$ -	2,000	\$ 2,000	\$ -	\$ -	2,000	\$ 2,000
Conference expense	1,000	-	-	1,000	1,164	-	-	1,164
Contributions & gifts	-	-	-	-	503	-	-	503
Copier expense	-	-	980	980	-	-	592	592
Depreciation expense	3,697	-	1,846	5,543	3,423	-	1,712	5,135
Dues & subscriptions	-	1,657	552	2,209	436	900	300	1,636
Employee housing allowance	9,000	-	1,000	10,000	9,500	-	500	10,000
Employee retirement	6,300	-	700	7,000	6,650	-	350	7,000
Food & beverage	14,883	-	-	14,883	15,836	-	-	15,836
Food & beverage - In-kind	24,240	-	-	24,240	20,336	-	-	20,336
Insurance expense	3,504	-	876	4,380	4,210	-	2,105	6,315
Marketing	4,610	4,609	-	9,219	-	-	-	-
Office supplies	221	221	221	663	322	322	323	967
Payroll processing fees	1,624	-	541	2,165	1,525	-	508	2,033
Payroll taxes	5,517	-	1,190	6,707	6,021	-	317	6,338
Postage expense	300	300	300	900	371	371	371	1,113
Printing expense	403	403	403	1,209	531	531	532	1,594
Professional fees	400	-	-	400	700	-	-	700
Program events	6,190	-	-	6,190	5,524	-	-	5,524
Repairs & maintenance	1,838	-	460	2,298	1,569	-	459	2,028
Salary expense	57,818	-	15,560	73,378	61,563	-	14,263	75,826
Security	495	-	124	619	1,013	-	506	1,519
Telephone & internet	2,480	-	620	3,100	1,418	-	709	2,127
Trash removal	3,571	-	188	3,759	2,903	-	153	3,056
Utilities	3,639	-	910	4,549	2,623	-	1,312	3,935
Vehicle mileage	3,160	-	420	3,580	3,752	-	242	3,994
	<u>\$ 154,890</u>	<u>\$ 7,190</u>	<u>28,891</u>	<u>\$ 190,971</u>	<u>\$ 151,893</u>	<u>\$ 2,124</u>	<u>\$ 27,254</u>	<u>\$ 181,271</u>

See independent accountant's compilation report

**INTERFAITH FEDERATION OF GREATER
BATON ROUGE, INC.**
**SCHEDULE OF COMPENSATION, BENEFITS AND OTHER
PAYMENTS TO EXECUTIVE DIRECTOR**
For the Year Ended December 31, 2017

Executive Director (Part-time): Rev. Robin McCullough-Bade

Salary	\$	23,000
Benefits - insurance		-
Benefits - retirement		7,000
Benefits - self employed social security		2,500
Car allowance		-
Vehicle provided by organization		-
Per diem		-
Reimbursements		-
Travel		1,712
Registration fees		1,598
Conference travel		-
Continuing professional education fees		1,000
Housing		10,000
Unvouchered expenses		-
Meals		-