

Cameron Parish Recreation District No. 5
Annual Financial Statements
And Independent Accountant's Compilation Report
December 31, 2020

CAMERON PARISH RECREATION DISTRICT NO. 5

**ANNUAL FINANCIAL STATEMENTS
DECEMBER 31, 2020**

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Recipient of Advanced Single Audit Certificate*

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Honorable Board of Commissioners
Cameron Parish Recreation District No. 5

Management of the District is responsible for the accompanying financial statements of Cameron Parish Recreation District No. 5 of Cameron Parish, State of Louisiana (the District) a component unit of Cameron Parish, as of and for the year ended December 31, 2020, as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has not adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 34 and subsequent GASB pronouncements. Management has not determined the effect that his departure would have on the financial statements.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information on page 7 be presented to supplement the basic financial statements:

Budgetary Comparison Schedule

Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. I have not performed an audit, review or compilation on the required supplementary information and, accordingly, I do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical content.

J. Aaron Cozart, CPA, LLC

Jennings, Louisiana
June 29, 2021

FINANCIAL STATEMENTS

Cameron Parish Recreation District No. 5
Balance Sheet
December 31, 2020

	GENERAL FUND	GENERAL FIXED ASSET ACCOUNT GROUP
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 9,833	\$ -
Certificates of deposit	46,719	
Money market account	75,854	-
Tax revenue receivable	82,718	-
Total current assets	215,124	-
Property, plant and equipment	-	386,247
TOTAL ASSETS	\$ 215,124	\$ 386,247
 LIABILITIES and FUND BALANCE		
Current liabilities:		
Accounts payable	\$ 1,376	\$ -
Total current liabilities	1,376	-
Fund balance:		
Net investment in capital assets	-	386,247
Unassigned	213,748	-
Total equity	213,748	386,247
TOTAL LIABILITIES and FUND BALANCE	\$ 215,124	\$ 386,247

See Independent Accountant's Compilation Report

Cameron Parish Recreation District No. 5
Statement of Revenues, Expenditures and Changes in Fund Balance
General Fund
For the Year Ended December 31, 2020

Operating revenues:	
Program revenues	\$ 2,665
Sales	38
Ad valorem taxes	91,637
Miscellaneous income	9
Interest income	666
Total operating revenues	95,015
Expenditures:	
Administration	13,951
Other expense	4,441
Pool and spa expense	46,120
Professional fees	900
Repairs and maintenance	39,359
Salaries	45,891
Utilities	9,627
Total expenditures	160,289
Excess revenues over expenditures	(65,274)
Fund balance beginning of year	279,022
Fund balance ending of year	\$ 213,748

See Independent Accountant's Compilation Report

REQUIRED SUPPLEMENTARY INFORMATION

CAMERON PARISH RECREATION DISTRICT NO. 5

**STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
GOVERNMENTAL FUND - GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2020

	GENERAL FUND			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
Operating revenues:				
Program revenues	\$ -	\$ -	\$ 2,665	\$ 2,665
Sales	-	-	38	38
Ad valorem taxes	107,688	107,688	91,637	(16,051)
Miscellaneous income	-	-	9	9
Interest income	-	-	666	666
Total operating revenues	107,688	107,688	95,015	(12,673)
Expenditures:				
Administration	7,350	7,350	13,951	(6,601)
Other expense	3,300	3,300	4,441	(1,141)
Pool and spa expense	10,500	10,500	46,120	(35,620)
Professional fees	900	900	900	-
Repairs and maintenance	5,250	5,250	39,359	(34,109)
Salaries	70,000	70,000	45,891	24,109
Utilities	9,950	9,950	9,627	323
Total expenditures	107,250	107,250	160,289	(53,039)
Excess revenues over expenditures	438	438	(65,274)	(65,712)
Fund balance beginning of year	279,022	279,022	279,022	-
Fund balance ending of year	279,460	279,460	\$ 213,748	(65,712)

SUPPLEMENTARY INFORMATION

Cameron Parish Recreation District No. 5

**Schedule of Compensation, Benefits, and Other Payments to Agency Head
For the Year Ended December 31, 2020**

Lisa Ledano
Secretary/Treasurer

	Purpose	<u>Amount</u>
Salary		\$ 12,000
Benefits-insurance		-
Benefits-retirement		-
Benefits-dues		-
Car allowance		-
Vehicle provided by government		-
Per diem		-
Reimbursements		-
Travel		2,103
Registration fees		-
Conference travel		-
Continuing professional education fees		-
Housing		-
Unvouchered expenses		-
Special meals		-
		<hr/>
		<u>\$ 14,103</u>

Cameron Parish Recreation District No. 5

Schedule of Findings and Questioned Costs

For the Year Ended December 31, 2020

<u>Ref No. Compliance</u>	<u>Description of Finding</u>	<u>Corrective Action Planned</u>	<u>Name(s) of Contact Person(s)</u>	<u>Anticipated Completion Date</u>
2020-1	State law requires that the budget be amended when a variance of more than five percent is expected.	Management will monitor the budget and make amendments to the budget as necessary.	Lisa Ledano	2021