



WHARTON CPA, LLC

Brendel Wharton, CPA

Lower Algiers Community Development Association, Inc.

Compilation Report

For The Year Ended June 30, 2019

Wharton CPA, LLC

**Lower Algiers Community Development Association, Inc.**  
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**WHARTON CPA, LLC**

Brendel Wharton, CPA

### **Independent Accountant's Compilation Report**

To the Board of Director's of  
Lower Algiers Community Development Association

Management is responsible for the accompanying financial statements of Lower Algiers Community Development Association, which comprise the statement of financial position as of June 30, 2019, and the related statement of activities and cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organization's financial position and results of operations. Furthermore, Lower Algiers Community Development Association did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended June 30, 2019. The effects of this departure from generally accepted accounting principles has not been determined. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained on pages 5 and 6 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to my compilation engagement, however, I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information

*Wharton CPA, LLC*

Wharton CPA, LLC  
New Orleans, Louisiana  
December 16, 2019

**Lower Algiers Community Development Association, Inc.**  
**Statement of Financial Position**  
**As of June 30, 2019**

<b><u>Assets</u></b>	
Cash	\$ 4,469
Total Current Assets	4,469
Furniture, Fixtures, and Equipment (Net)	7,631
<b>Total Assets</b>	<b>\$ 12,100</b>
<b><u>Liabilities and Net Assets</u></b>	
Accounts Payable	\$ -
<b>Total Liabilities</b>	<b>\$ -</b>
<b><u>Net Assets</u></b>	
Without Donor Imposed Restrictions	12,100
<b>Total Net Assets</b>	<b>\$ 12,100</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 12,100</b>

See Independent Accountant's Compilation report.

**Lower Algiers Community Development Association, Inc.**  
**Statement of Activities**  
**For the Fiscal Year Ended June 30, 2019**

	<u>Unrestricted</u>
<b>Revenues</b>	
Grant revenue	\$ 121,406
Miscellaneous	<u>3,159</u>
<b>Total revenues</b>	<b>\$ 124,565</b>
<b>Expenses</b>	
<b>Program Services</b>	
Program Services	<u>\$ 121,849</u>
Total Program Services	\$ 121,849
<b>Support Services</b>	
General & Administrative	<u>\$ 2,502</u>
Total Support Services	<u>\$ 2,502</u>
<b>Total Expenses</b>	<u>124,351</u>
<b>Change In Net Assets</b>	<b>\$ 214</b>
<b>Net Assets At Beginning Of Year</b>	<u>11,886</u>
<b>Net Assets At End Of Year</b>	<u><u>\$ 12,100</u></u>

See Independent Accountant's Compilation report.

**Lower Algiers Community Development Association, Inc.**  
**Statement of Cash Flows**  
**For the Fiscal Year Ended June 30, 2019**

**Cash Flows From Operating Activities:**

Changes in Net Assets	\$ 214
Adjustments to Reconcile Net Revenues over Expenditures to Net Cash Provided by Operating Activities	
Depreciation Expense	2,005
Changes in Operating Assets and Liabilities	
Accounts Payable	<u>0</u>
Net Cash Used by Operating Activities	2,219

**Cash Flows From Investing Activities:**

Net Cash Used by Investing Activities	0
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**Cash Flows From Financing Activities:**

Net Cash Used by Financing Activities	<u>0</u>
Net Cash Decrease for Period	2,219
Cash, At Beginning of Period July 1, 2018	<u>2,250</u>
Cash, At End of Period June 30, 2019	<u><u>\$ 4,469</u></u>

See Independent Accountant's Compilation Report.

**Lower Algiers Community Development Association, Inc.**  
**Schedule of Functional Expenses**  
**For the Fiscal Year Ended June 30, 2019**

	<u>Program Services</u>	<u>General &amp; Admin.</u>	<u>Total</u>
Occupancy	\$ 24,296	\$ -	24,296
Payroll Expense	49,523	-	49,523
Professional Fees	4,950	-	4,950
Telephone	2,036	-	2,036
Insurance	2,148	-	2,148
Office Expense	137	-	137
Utilities	4,090	-	4,090
Automobile Expense	7,610	-	7,610
Program Expense	19,253	-	19,253
Depreciation Expense	-	2,005	2,005
Operating Expense	5,097	72	5,169
Miscellaneous	495	425	920
Repair & Maintenance	2,214	0	2,214
	<u>          </u>	<u>          </u>	<u>          </u>
Total Expenses	<u>\$ 121,849</u>	<u>\$ 2,502</u>	<u>\$ 124,351</u>

See Independent Accountant's Compilation Report.

**Lower Algiers Community Development Association, Inc.**

*Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer*

**Year Ended June 30, 2019**

**Agency Head Name:** Melene Williams

<b>Purpose</b>	<b>Amount</b>
Salary	38,974.00
Benefits-insurance	
Benefits-retirement	
Benefits-<list any other here>	
Car allowance	
Vehicle provided by government	
Per diem	
Reimbursements	5,530.62
Travel	
Registration fees	
Conference travel	
Continuing professional education fees	
Housing	
Unvouchered expenses*	
Special meals	

\*an example of an unvouchered expense would be a travel advance