



WHARTON CPA, LLC

Brendel Wharton, CPA

Lower Algiers Community Development Association, Inc.

Compilation Report

For The Year Ended June 30, 2019

Wharton CPA, LLC

Lower Algiers Community Development Association, Inc.
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WHARTON CPA, LLC

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Independent Accountant's Compilation Report

To the Board of Director's of
Lower Algiers Community Development Association

Management is responsible for the accompanying financial statements of Lower Algiers Community Development Association, which comprise the statement of financial position as of June 30, 2019, and the related statement of activities and cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organization's financial position and results of operations. Furthermore, Lower Algiers Community Development Association did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended June 30, 2019. The effects of this departure from generally accepted accounting principles has not been determined. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained on pages 5 and 6 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to my compilation engagement, however, I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information

Wharton CPA, LLC

Wharton CPA, LLC
New Orleans, Louisiana
December 16, 2019

Lower Algiers Community Development Association, Inc.
Statement of Financial Position
As of June 30, 2019

<u>Assets</u>	
Cash	\$ 4,469
Total Current Assets	4,469
Furniture, Fixtures, and Equipment (Net)	7,631
Total Assets	\$ 12,100
<u>Liabilities and Net Assets</u>	
Accounts Payable	\$ -
Total Liabilities	\$ -
<u>Net Assets</u>	
Without Donor Imposed Restrictions	12,100
Total Net Assets	\$ 12,100
Total Liabilities and Net Assets	\$ 12,100

See Independent Accountant's Compilation report.

Lower Algiers Community Development Association, Inc.
Statement of Activities
For the Fiscal Year Ended June 30, 2019

	Unrestricted
Revenues	
Grant revenue	\$ 121,406
Miscellaneous	3,159
Total revenues	\$ 124,565
 Expenses	
Program Services	
Program Services	\$ 121,849
Total Program Services	\$ 121,849
 Support Services	
General & Administrative	\$ 2,502
Total Support Services	\$ 2,502
Total Expenses	124,351
Change In Net Assets	\$ 214
Net Assets At Beginning Of Year	11,886
Net Assets At End Of Year	\$ 12,100

See Independent Accountant's Compilation report.

Lower Algiers Community Development Association, Inc.
Statement of Cash Flows
For the Fiscal Year Ended June 30, 2019

Cash Flows From Operating Activities:

Changes in Net Assets	\$	214
Adjustments to Reconcile Net Revenues over Expenditures to Net Cash Provided by Operating Activities		
Depreciation Expense		2,005
Changes in Operating Assets and Liabilities		
Accounts Payable		0
Net Cash Used by Operating Activities		2,219

Cash Flows From Investing Activities:

Net Cash Used by Investing Activities		0
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Cash Flows From Financing Activities:

Net Cash Used by Financing Activities		0
Net Cash Decrease for Period		2,219
Cash, At Beginning of Period July 1, 2018		2,250
Cash, At End of Period June 30, 2019	\$	4,469

See Independent Accountant's Compilation Report.

Lower Algiers Community Development Association, Inc.
Schedule of Functional Expenses
For the Fiscal Year Ended June 30, 2019

	<u>Program Services</u>	<u>General & Admin.</u>	<u>Total</u>
Occupancy	\$ 24,296	\$ -	24,296
Payroll Expense	49,523	-	49,523
Professional Fees	4,950	-	4,950
Telephone	2,036	-	2,036
Insurance	2,148	-	2,148
Office Expense	137	-	137
Utilities	4,090	-	4,090
Automobile Expense	7,610	-	7,610
Program Expense	19,253	-	19,253
Depreciation Expense	-	2,005	2,005
Operating Expense	5,097	72	5,169
Miscellaneous	495	425	920
Repair & Maintenance	2,214	0	2,214
	<u> </u>	<u> </u>	<u> </u>
Total Expenses	<u>\$ 121,849</u>	<u>\$ 2,502</u>	<u>\$ 124,351</u>

See Independent Accountant's Compilation Report.

Lower Algiers Community Development Association, Inc.

Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer

Year Ended June 30, 2019

Agency Head Name: Melene Williams

Purpose	Amount
Salary	38,974.00
Benefits-insurance	
Benefits-retirement	
Benefits-<list any other here>	
Car allowance	
Vehicle provided by government	
Per diem	
Reimbursements	5,530.62
Travel	
Registration fees	
Conference travel	
Continuing professional education fees	
Housing	
Unvouchered expenses*	
Special meals	

*an example of an unvouchered expense would be a travel advance