

**Old Jefferson Crime
Prevention and
Improvement District**

Baton Rouge, Louisiana

Years Ended December 31, 2024 and 2023

*Compiled Financial Statements
and Supplementary Information*

William D. Mercer, CPA
A PROFESSIONAL ACCOUNTING CORPORATION

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William D. Mercer, APAC
CERTIFIED PUBLIC ACCOUNTANT

MEMBER OF:
AMERICAN INSTITUTE
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CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Commissioners
Old Jefferson Crime Prevention and Improvement District
Baton Rouge, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Old Jefferson Crime Prevention and Improvement District as of and for the years ended December 31, 2024 and 2023, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and activities. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has elected to omit certain required supplementary information, such as management's discussion and analysis budgetary comparison information, that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Supplementary Information

The schedule of compensation, benefits, and other payments to agency head on page 16 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to Old Jefferson Crime Prevention and Improvement District.

William D. Mercer, CPA (APAC)

Baton Rouge, Louisiana

June 24, 2025

OLD JEFFERSON CRIME PREVENTION AND IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

STATEMENTS OF NET POSITION

December 31,

	<u>2024</u>	<u>2023</u>
ASSETS		
Cash and equivalents	\$ 39,404	\$ 616
Parcel fees receivable	72,106	68,253
Capital assets, net of depreciation	<u>12,042</u>	<u>-</u>
TOTAL ASSETS	<u>123,552</u>	<u>68,869</u>
LIABILITIES		
Accrued expenses	1,672	-
Due to homeowners' association	<u>-</u>	<u>1,500</u>
TOTAL LIABILITIES	<u>1,672</u>	<u>1,500</u>
NET POSITION		
Investment in capital assets	12,042	-
Unrestricted	<u>109,838</u>	<u>67,369</u>
TOTAL NET POSITION	<u>\$ 121,880</u>	<u>\$ 67,369</u>

See accountant's compilation report.

OLD JEFFERSON CRIME PREVENTION AND IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

STATEMENTS OF ACTIVITIES

Year Ended December 31, 2024

	<u>Expenses</u>	<u>Operating Grants and Contributions</u>	<u>Net Revenue (Expense)</u>
Functions/programs:			
Public safety/crime prevention	\$ 27,779	\$ -	\$(27,779)
Depreciation	<u>2,552</u>	<u>-</u>	<u>(2,552)</u>
Total governmental activities	<u>30,331</u>	<u>-</u>	<u>(30,331)</u>
General revenues:			
Parcel fees			84,742
Interest			<u>100</u>
Total General Revenues			<u>84,842</u>
Change in net position			54,511
Net position, beginning of year			<u>67,369</u>
Net position, end of year			\$ <u><u>121,880</u></u>

See accountant's compilation report.

Year Ended December 31, 2023

	<u>Expenses</u>	<u>Operating Grants and Contributions</u>	<u>Net Revenue (Expense)</u>
Functions/programs:			
Public safety/crime prevention	\$ 1,573	\$ -	\$ (1,573)
Depreciation	<u>-</u>	<u>-</u>	<u>-</u>
Total governmental activities	<u>1,573</u>	<u>-</u>	<u>(1,573)</u>
General revenues:			
Parcel fees			68,942
Interest			<u>-</u>
Total General Revenues			<u>68,942</u>
Change in net position			67,369
Net position , beginning of year			<u>-</u>
Net position , end of year			\$ <u><u>67,369</u></u>

See accountant's compilation report.

OLD JEFFERSON CRIME PREVENTION AND IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

BALANCE SHEETS – GOVERNMENTAL FUND

December 31,

	<u>2024</u>	<u>2023</u>
ASSETS		
Cash and equivalents	\$ 39,404	\$ 616
Parcel fees receivable	<u>72,106</u>	<u>68,253</u>
TOTAL ASSETS	<u>111,510</u>	<u>68,869</u>
LIABILITIES		
Accrued expenses	1,672	-
Due to homeowners' association	<u>-</u>	<u>1,500</u>
TOTAL LIABILITIES	<u>1,672</u>	<u>1,500</u>
FUND BALANCE		
Unassigned	\$ <u>109,838</u>	\$ <u>67,369</u>

See accountant's compilation report.

OLD JEFFERSON CRIME PREVENTION AND IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

RECONCILIATION OF GOVERNMENTAL FUND BALANCE SHEETS TO
THE STATEMENTS OF NET POSITION

December 31,

	<u>2024</u>	<u>2023</u>
Fund balances – governmental fund	\$ 109,838	\$ 67,369
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund, These assets consist of:		
Costs of capital assets	14,594	-
Accumulated depreciation	(<u>2,552</u>)	<u>-</u>
Net position of governmental activity	\$ <u>121,880</u>	\$ <u>67,369</u>

See accountant's compilation report.

OLD JEFFERSON CRIME PREVENTION AND IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

Years Ended December 31,

	<u>2024</u>	<u>2023</u>
REVENUES		
General revenues:		
Parcel fees	\$ 84,742	\$ 68,942
Miscellaneous revenue:		
Interest earned	<u>100</u>	<u>-</u>
Total Revenues	<u>84,842</u>	<u>68,942</u>
EXPENDITURES		
Current operations:		
General government:		
Bank charges	20	30
Legal and professional fees	<u>5,569</u>	<u>-</u>
Total general government	<u>5,589</u>	<u>30</u>
Public safety:		
Assessor fees	-	854
Collection expenses	948	689
Contracted security services	16,836	-
Insurance	2,538	-
Signage	917	-
Website and communications	<u>951</u>	<u>-</u>
Total public safety	<u>22,190</u>	<u>1,543</u>
Capital outlay:		
Security equipment	<u>14,594</u>	<u>-</u>
Total capital outlay	<u>14,594</u>	<u>-</u>
Total Expenditures	<u>42,373</u>	<u>1,573</u>

See accountant's compilation report.

OLD JEFFERSON CRIME PREVENTION AND IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
(continued)

Years Ended December 31,

	<u>2024</u>	<u>2023</u>
Excess (deficiency) of revenues over expenditures	<u>42,469</u>	<u>67,369</u>
OTHER FINANCING SOURCES (USES)		
Capital lease related debt incurred	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>
Net change in fund balance	42,469	67,369
FUND BALANCE , beginning of year	<u>67,369</u>	<u>-</u>
FUND BALANCE , end of year	\$ <u><u>109,838</u></u>	\$ <u><u>67,369</u></u>

See accountant's compilation report.

OLD JEFFERSON CRIME PREVENTION AND IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

RECONCILIATION OF THE STATEMENTS OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE TO THE STATEMENTS OF ACTIVITIES

Years Ended December 31,

	<u>2024</u>	<u>2023</u>
Net change in fund balance – governmental fund	\$ 42,469	\$ 67,369
Amounts reported for governmental activity in the statement of activities is different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense		
Capital outlay	14,594	-
Depreciation expense	(2,552)	-
Change in net position of governmental activity	\$ <u>54,511</u>	\$ <u>67,369</u>

See accountant's compilation report.

OLD JEFFERSON CRIME PREVENTION AND IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

SCHEDULE OF FINDINGS

Year Ended December 31, 2024

There were no findings for the year ended December 31, 2024.

OLD JEFFERSON CRIME PREVENTION AND IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

SCHEDULE OF PRIOR YEAR FINDINGS

Year Ended December 31, 2024

This is the first report submitted for the Old Jefferson Crime Prevention and Improvement District; thus, no prior year findings have been reported.

SUPPLEMENTARY INFORMATION

OLD JEFFERSON CRIME PREVENTION AND IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS
TO AGENCY HEAD
Year Ended December 31, 2024

Agency Head: Scott Cormier, Chairperson

Purpose:	Amount:
Salary	None
Benefits – insurance	None
Benefits – retirement	None
Benefits – other	None
Car allowance	None
Vehicle provided by government	None
Per diem	None
Reimbursements	None
Travel	None
Registration fees	None
Conference travel	None
Continuing professional education fees	None
Housing	None
Unvouchered expenses	None
Special needs	None

The agency is managed by a board of commissioners, all of whom serve without compensation.

See accountant's compilation report.