LOUISIANA RURAL AMBULANCE ALLIANCE

FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2025 AND 2024

WITH
INDEPENDENT ACCOUNTANT'S REVIEW REPORT

SILAS SIMMONS LLP

CERTIFIED PUBLIC ACCOUNTANTS *and* ADVISORS

LOUISIANA RURAL AMBULANCE ALLIANCE

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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

Board of Directors
Louisiana Rural Ambulance Alliance
St. Gabriel, Louisiana

Report on the Financial Statements

We have reviewed the accompanying financial statements of the Louisiana Rural Ambulance Alliance (a non-profit organization) (the Alliance) which comprise the statement of financial position as of December 31, 2025, and the related statement of activities and changes in net assets, functional expenses, and cash flows for the year then ended and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of the Alliance and to meet our other ethical responsibilities, in accordance with the relevant ethical requirement related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Other Supplementary Information

The Schedule of Compensation, Reimbursements, Benefits, and Other Payments to Agency Head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the review procedures applied to the review of the basic financial statements. We are not aware of any material medications that should be made to the information in order for it to be in accordance with accounting principles generally accepted in the United States of America. We have not audited the supplementary information, and, accordingly, do no express an opinion on such information.

Report of December 31, 2024 Financial Statements

The December 31, 2024 financial statements were audited by other auditors, and they expressed an unmodified opinion on them in their report dated June 20, 2025. They have not performed any auditing procedures since that date.

Silas Simmons, LLP

Natchez, Mississippi
June 15, 2026

FINANCIAL STATEMENTS

LOUISIANA RURAL AMBULANCE ALLIANCE

STATEMENTS OF FINANCIAL POSITION

DECEMBER 31, 2025 AND 2024

	2025	2024
ASSETS		
Cash and cash equivalents	$ 993,842	$ 1,447,650
Contract receivables	-	107,318
Promises to give - governmental agencies	22,638	16,867
Prepaid expenses	46,470	68,507
Investments	912,127	831,063
Buildings and equipment, net	3,255,805	3,523,325
Construction in progress	88,704	88,704
Total assets	$ 5,319,586	$ 6,083,434
LIABILITIES		
Accounts payable	$ 15,516	$ 25,877
Accrued expenses	8,884	3,657
Due to related party	-	17,078
Compensated absences	12,498	7,245
Total liabilities	$ 36,898	$ 53,857
NET ASSETS		
Without donor restrictions	$ 5,270,688	$ 6,011,491
With donor restrictions	12,000	18,086
Total net assets	$ 5,282,688	$ 6,029,577
Total liabilities and net assets	$ 5,319,586	$ 6,083,434

LOUISIANA RURAL AMBULANCE ALLIANCE

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

YEAR ENDED DECEMBER 31, 2025

	Without Restrictions	With Restrictions	Total
REVENUES AND OTHER SUPPORT			
Public support:			
Grant contributions from government agencies	$ 225,973	$ -	$ 225,973
Other revenue:			
Service fee - HHS asset maintenance contract	52,203	-	52,203
Educational event and training	28,417	-	28,417
Miscellaneous	36,641	-	36,641
Investment income:			
Investment income - dividends and interest , net	37,572	-	37,572
Unrealized gain on equity securities	3,813	-	3,813
Realized gain on sale of investment securities	77,341	-	77,341
Total revenues	$ 461,960	$ -	$ 461,960
Net assets released from purpose restrictions	$ 6,086	$ (6,086)	$ -
Total revenues and other support	$ 468,046	$ (6,086)	$ 461,960
EXPENSES			
Program services:			
Emergency response	$ 8,185	$ -	$ 8,185
Asset maintenance	176,387	-	176,387
EMS Readi	44,390	-	44,390
Opiod response	246,126	-	246,126
Member services	184,985	-	184,985
Total program services	$ 660,073	$ -	$ 660,073
Support services	548,776	-	548,776
Total expenses	$ 1,208,849	$ -	$ 1,208,849
Change in net assets	$ (740,803)	$ (6,086)	$ (746,889)
Net assets at beginning of year	6,011,491	18,086	6,029,577
Net assets at end of year	$ 5,270,688	$ 12,000	$ 5,282,688

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LOUISIANA RURAL AMBULANCE ALLIANCE

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

YEAR ENDED DECEMBER 31, 2024

	Without Restrictions	With Restrictions	Total
REVENUES AND OTHER SUPPORT			
Public support:			
Contributions from government agencies	$ 122,630	$ 12,000	$ 134,630
Other revenue:			
Service fee - surge contract	149,963	-	149,963
Service fee - HHS asset maintenance contract	205,597	-	205,597
Educational event and training	60,181	-	60,181
Investment earnings, net	57,994	-	57,994
Loss on disposal of assets	(5,100)	-	(5,100)
Miscellaneous	39,708	-	39,708
Total revenues	$ 630,973	$ 12,000	$ 642,973
Net assets released from purpose restrictions	96,872	(96,872)	-
Total revenues and other support	$ 727,845	$ (84,872)	$ 642,973
EXPENSES			
Program services:			
Emergency response	$ 143,180	$ -	$ 143,180
Asset maintenance	236,053	-	236,053
EMS Readi	110,066	-	110,066
Opiod response	119,439	-	119,439
Member services	256,065	-	256,065
Total program services	$ 864,803	$ -	$ 864,803
Support services	592,113	-	592,113
Total expenses	$ 1,456,916	$ -	$ 1,456,916
Change in net assets	$ (729,071)	$ (84,872)	$ (813,943)
Net assets at beginning of year	6,740,562	102,958	6,843,520
Net assets at end of year	$ 6,011,491	$ 18,086	$ 6,029,577

The accompanying notes are an integral part of these financial statements.

LOUISIANA RURAL AMBULANCE ALLIANCE

STATEMENTS OF FUNCTIONAL EXPENSES

YEARS ENDED DECEMBER 31, 2025 AND 2024

	2025							
	Program Services						Support Services	
	Emergency Response	Asset Maintenance	EMS Readi	Opiod Response	Member Services	Total	General and Administrative	Total Expenses
Committees and dues	$ -	$ -	$ -	$ -	$ 945	$ 945	$ 3,095	$ 4,040
Contract services	279	-	-	18,000	10,402	28,681	1,400	30,081
Depreciation	-	75,636	44,390	-	-	120,026	160,495	280,521
Education	-	-	-	-	-	-	-	-
Employee benefits	-	7,597	-	13,294	2,001	22,892	13,187	36,079
Insurance	-	14,592	-	-	-	14,592	97,245	111,837
Meals	-	-	-	-	3,396	3,396	-	3,396
Miscellaneous	1,672	6,648	-	-	27,364	35,684	-	35,684
Professional services	-	10,830	-	-	69	10,899	7,125	18,024
Repairs and maintenance	-	-	-	43,995	80,181	124,176	33,159	157,335
Salaries	-	54,499	-	86,511	44,606	185,616	148,189	333,805
Service charges	-	-	-	-	-	-	22,354	22,354
Supplies	6,225	5,921	-	68,107	-	80,253	12,932	93,185
Telecommunications	9	-	-	-	-	9	15,650	15,659
Travel and lodging	-	664	-	16,219	16,021	32,904	-	32,904
Utilities	-	-	-	-	-	-	33,945	33,945
Total expenses	$ 8,185	$ 176,387	$ 44,390	$ 246,126	$ 184,985	$ 660,073	$ 548,776	$ 1,208,849

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LOUISIANA RURAL AMBULANCE ALLIANCE

STATEMENTS OF FUNCTIONAL EXPENSES

YEARS ENDED DECEMBER 31, 2025 AND 2024

	2024							
	Program Services						Support Services	
	Emergency Response	Asset Maintenance	EMS Readi	Opiod Response	Member Services	Total	General and Administrative	Total Expenses
Committees and dues	$ -	$ -	$ -	$ -	$ 930	$ 930	$ -	$ 930
Contract services	127,901	-	5,785	12,250	39,050	184,986	374	185,360
Depreciation	-	77,721	44,114	-	-	121,835	176,953	298,788
Donated equipment	-	-	-	-	-	-	100,416	100,416
Education	-	-	52,952	-	-	52,952	-	52,952
Employee benefits	555	8,198	-	14,106	4,427	27,286	33,953	61,239
Insurance	-	20,151	-	-	-	20,151	57,713	77,864
Meals	-	-	-	-	3,700	3,700	-	3,700
Miscellaneous	-	42,772	-	-	6,405	49,177	-	49,177
Professional services	-	11,300	-	-	3,511	14,811	2,578	17,389
Repairs and maintenance	-	-	-	1,473	109,273	110,746	21,963	132,709
Salaries	3,489	55,545	-	81,139	67,436	207,609	137,236	344,845
Service charges	-	-	-	-	-	-	-	-
Supplies	11,235	18,535	7,215	-	1,987	38,972	35,967	74,939
Telecommunications	-	-	-	-	-	-	-	-
Travel and lodging	-	1,831	-	10,471	19,346	31,648	-	31,648
Utilities	-	-	-	-	-	-	24,960	24,960
Total expenses	$ 143,180	$ 236,053	$ 110,066	$ 119,439	$ 256,065	$ 864,803	$ 592,113	$ 1,456,916

LOUISIANA RURAL AMBULANCE ALLIANCE

STATEMENTS OF CASH FLOWS

YEARS ENDED DECEMBER 31, 2025 AND 2024

	2025	2024
Cash flows from operating activities		
Change in net assets	$ (746,889)	$ (813,943)
Adjustments to reconcile net income to net cash provided by (used in) operating activities:		
Depreciation expense	280,520	298,788
Loss on disposal of assets	-	5,100
Net realized (gain) loss on investments	(77,340)	(12,282)
Unrealized gain on investments	(3,813)	(24,560)
In-kind donations	(13,000)	-
Decrease in contracts receivables	107,318	1,287,107
Increase in promises to give - governmental agencies	(5,771)	(16,867)
Increase in prepaid expenses	22,037	(701)
Decrease in due to related parties	(17,078)	(48,688)
Decrease in accounts payable	(10,361)	(1,082,802)
Increase in accrued expenses	5,227	3,657
Increase in compensated absences	5,253	7,245
Net cash used in operating activities	$ (453,897)	$ (397,946)
Cash flows from investing activities		
Purchases of buildings, equipment, and construction in progress	$ -	$ (179,660)
Purchases of investments	(399,189)	(253,479)
Proceeds from sales of investments	399,278	217,250
Net cash used for investing activities	$ 89	$ (215,889)
Change in cash and cash equivalents	$ (453,808)	$ (613,835)
Cash and cash equivalents at beginning of year	1,447,650	2,061,485
Cash and cash equivalents at end of year	$ 993,842	$ 1,447,650

NOTES TO FINANCIAL STATEMENTS

LOUISIANA RURAL AMBULANCE ALLIANCE

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2025 AND 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities
The Louisiana Rural Ambulance Alliance (the Alliance) is a nonprofit organization that was formed on September 8, 1995, to promote the ambulance industry in the State of Louisiana. To accomplish this purpose, the Alliance engages in educational and legislative activities on behalf of its members. In addition to the promotion of the ambulance industry, the Alliance also assists the Bureau of Emergency Medical Services of the State of Louisiana in emergency response for declared emergencies as well as the Bureau of Community Preparedness of the State of Louisiana for establishing, expanding, training, and sustaining the state health workforce for current and future pandemics.

Program Services

Emergency Response
The Alliance provides ambulatory services in the event of declared emergencies. Included in the ambulance services are staffing and operational support to the Bureau of Emergency Medical Services.

Asset Maintenance
The Alliance purchases, tracks, and maintains assets for use by the Emergency Medical Service Public Health workforce.

EMS Readi
The Alliance establishes, expands, and sustains an Emergency Medical Services Public Health workforce for current and future pandemics.

Opioid Response
The Alliance supports first responders through training, lifesaving intervention resource, and other efforts to reduce opioid-related overdoses and improve public safety outcomes.

Member Services
The Alliance provides education, training, and legislative services to the members of the Louisiana Rural Ambulance Association.

Support Services

General and Administrative
The support service category includes the functions necessary to secure proper administrative functioning of the Alliance's governing board, maintain an adequate working environment, and manage financial responsibilities of the Alliance.

Basis of Accounting
The Alliance prepares its financial statements on the accrual basis of accounting. Accordingly, revenues are recognized when earned and expenses are recognized when incurred.

To ensure proper usage of restricted and unrestricted assets, the Alliance maintains its accounts according to accounting principles generally accepted in the United States of America, whereby funds are classified in accordance with specified restrictions or objectives.

Cash and Cash Equivalents
The Alliance considers all cash accounts and money market funds with a maturity of three months or less when purchased to be cash and cash equivalents.

LOUISIANA RURAL AMBULANCE ALLIANCE

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2025 AND 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Contract Receivables
Management considers contract receivables that are more than 180 days old based on the invoice date to be uncollectible. There is no interest charged on past due accounts. No reserve for credit losses has been established. Management has determined that all receivables as of each year end are collectible.

Promises to Give - Government Agencies
Promises to give consists of unremitted reimbursements of expenses from government agencies that are based upon individual grant requirements. Management has determined that all amounts due from government agencies as of each year end are collectible.

Investments
Investments in marketable securities with readily determinable fair values are valued at their fair values in the statements of financial position. Investment expenses, such as investment advisory fees, are netted against investment income (loss) in the statements of activities and changes in net assets.

Buildings and Equipment
The Alliance capitalizes buildings and equipment over $1,500 at cost or, if donated, at fair value on the date of donation. Lesser amounts are expensed. Depreciation and amortization are computed using the straight-line method over the estimated useful lives of the assets ranging from 5 to 40 years or, in the case of leased assets or leasehold improvements, the lesser of the useful life of the asset or the lease term. When assets are sold or otherwise disposed of, the cost and related depreciation and amortization are removed from the accounts, and any resulting gain or loss is included in the statement of activities. Costs of maintenance and repairs that do not improve or extend the useful lives of the respective assets are expensed currently.

The carrying values of buildings and equipment are reviewed for impairment whenever events or circumstances indicate that the carrying value of an asset may not be recoverable from the estimated future cash flows expected to result from its use and eventual disposition. When considered impaired, an impairment loss is recognized to the extent carrying value exceeds the fair value of the asset. There were no indicators of asset impairment during the years ended December 31, 2025 and 2024.

Leases
The Alliance is not operating under any significant leases as of December 31, 2025 and 2024. The Alliance follows accounting standards and updates related to accounting for leases. Under the standards for finance and operating leases other than those considered to be short-term, the Alliance recognizes lease right of use assets and related lease liabilities. The Alliance does not recognize short-term finance and operating leases on its statements of financial position. A short-term finance or operating lease has an original term of 12 months or less and does not have a purchase option that is likely to be exercised.

Net Assets
Net assets without donor restrictions are available for use at the discretion of the Board of Directors (the Board) and/or management for general operating purposes.

Net assets with donor or grantor restrictions consist of assets whose use is limited by donor or grantor-imposed time and/or purpose restrictions.

LOUISIANA RURAL AMBULANCE ALLIANCE

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2025 AND 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Revenue Recognition
The majority of the Alliance's revenue is derived from grants with government agencies and service fees.

Grants are nonexchange transactions that benefit the general public and are recorded like contributions.

Contributions of noncash assets are recorded at their fair values in the period received. Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at their fair values in the period received. The Alliance did not recognize any in-kind trainings during the year ended December 31, 2025. The Alliance did not recognize any in-kind trainings during the year ended December 31, 2024.

The Alliance reports contributions restricted by donors as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities and changes in net assets as net assets released from restrictions.

The service fee revenue under the Surge contract is earned over time based upon contractually determined hourly rates associated with emergency transportation management services and supply of ambulances including ALS, BLS, and fixed wing air. The contract for these services is initiated upon the written notification of a declaration of a state of emergency by the State Health Officer or his designee of the State of Louisiana. On a contingency basis, the Alliance provides the support to the Emergency Medical Services - Tactical Operations Center. These services are recognized and billed on a monthly basis as the services are provided.

The service fee revenue under the HHS asset maintenance contract is earned over time as the asset management services are provided. These services are billed quarterly after the services are provided.

The service fee revenue under the EMS Readi contract is earned as the contract deliverables and performance measures are met. These services are billed upon completion of the deliverables as specified in the contract.

Expenses
Expenses are recognized by the Alliance on an accrual basis. Costs paid in advance and not yet incurred are recorded as prepaid until the applicable period.

Functional Allocation of Expenses
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Income Taxes
The Alliance accounts for income taxes in accordance with the income tax accounting guidance included in the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC).

LOUISIANA RURAL AMBULANCE ALLIANCE

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2025 AND 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Income Taxes (continued)
The Alliance is a nonprofit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation. Therefore, the Alliance has not recorded a provision for income taxes in the accompanying financial statements.

Management has evaluated the Alliance's tax positions and concluded that the Alliance has taken no uncertain tax positions that require adjustment to or disclosure in the financial statements to comply with the provisions of the accounting guidance for income taxes.

Compensated Absences
Employees earn paid time off at various rates depending upon length of their employment. Accumulated paid time off is recorded as an expense and liability as the benefits accrue to employees. Employees are entitled to payout of accumulated paid time off upon retirement or termination. Employees earn 40 hours of sick leave at the beginning of each year. Unused sick leave at the end of the year is forfeited. The compensated absences liability was $12,498 and $7,245 at December 31, 2025 and 2024, respectively.

NOTE 2 - CASH AND CASH EQUIVALENTS

At December 31, 2025 and 2024, the carrying amounts of the Alliance's deposits were $993,842 and $1,447,650, respectively. These deposits are at cost, which approximates fair value.

NOTE 3 - CONCENTRATIONS OF CREDIT RISK

At various times through the year, the carrying value of the Alliance's deposits were in excess of FDIC insurance. Management believes that the risk of default is minimal.

NOTE 4 - BUILDINGS AND EQUIPMENT

Buildings and equipment at December 31, 2025 and 2024, consist of the following:

	2025	2024
Building	$ 2,858,064	$ 2,858,064
Land improvements	10,250	10,250
Furniture and equipment	2,252,356	2,239,357
	$ 5,120,670	$ 5,107,671
Less: Accumulated depreciation	(1,864,865)	(1,584,346)
Buildings and equipment, net	$ 3,255,805	$ 3,523,325

Depreciation expense was $280,519 and $298,788 for the years ended December 31, 2025 and 2024, respectively.

Construction in progress as of December 31, 2025 and 2024, includes a shop building that is still in the planning phase.

LOUISIANA RURAL AMBULANCE ALLIANCE

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2025 AND 2024

NOTE 5 - CONTRIBUTIONS FROM GOVERNMENT AGENCIES

Contributions and contracts with government agencies for the years ended December 31, 2025 and 2024, consisted of the following:

	2025		
	Without Restrictions	With Restrictions	Total
Department of Health and Human Services – Opioid Response Training Initiative	$ 225,973	$ -	$ 225,973
Total	$ 225,973	$ -	$ 225,973

	2024		
	Without Restrictions	With Restrictions	Total
Department of Health and Human Services – Opioid Response Training Initiative	$ 22,711	$ -	$ 22,711
Department of Health and Human Services – Asset Maintenance	-	12,000	12,000
United States Department of Agriculture – RATE	99,919	-	99,919
Total	$ 122,630	$ 12,000	$ 134,630

During the year ended December 31, 2025, net assets in the amount of $6,086 were released from restrictions by incurring expenses satisfying the restricted purposes or by occurrences of other evens specified by the grant. The amount of remaining net assets with donor restrictions related to the Opioid Abuse Prevention Fund was $12,000. The Alliance received $12,000 in proceeds from the sale of fixed assets in the current year which are to be spent on allowable costs under the HHS contract. The total amount of remaining net assets with donor restrictions at December 31, 2025, was $12,000.

During the year ended December 31, 2024, net assets in the amount of $96,872 were released from restrictions by incurring expenses satisfying the restricted purposes or by occurrences of other events specified by the grant. The amount of remaining net assets with donor restrictions at December 31, 2024, was $18,086.

NOTE 6 - SERVICE FEES

The Alliance has a contract with the State of Louisiana to provide ambulance services as needed in the event of declared emergencies. Included in the ambulance services are staffing and operational support to the Bureau of Emergency Medical Services. The Alliance requests reimbursement from the State of Louisiana at the contracted hourly rate for the respective ambulance services. These reimbursements have been reported in the statements of activities and changes in net assets as service fee – Surge contract. The number of hours billed each year can vary greatly, depending upon the severity of the declared emergencies.

LOUISIANA RURAL AMBULANCE ALLIANCE

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2025 AND 2024

NOTE 6 - SERVICE FEES (continued)

The Alliance has a contract with the Louisiana Department of Health, Office of Public Health, Bureau of Community Preparedness of the State of Louisiana to establish, expand, train, and sustain the state health workforce to support jurisdictional COVID-19 prevention, preparedness, response, and recovery initiatives. The Alliance requests reimbursement from the State of Louisiana as the contract deliverables are completed. These reimbursements have been reported in the statements of activities and changes in net assets as service fee – EMS Readi.

The amounts due to the Alliance under these contracts are included in the statement of financial position as contract receivables and are as follows at December 31:

	2025	2024
Service fee – Surge contract	$ -	$ 3,718
Service fee – HHS asset maintenance contract	-	79,797
Education events and training	-	14,293
Other	-	9,510
Total	$ -	$ 107,318

NOTE 7 – PROMISES TO GIVE – GOVERNMENT AGENCIES

The following represents the amounts due from government agencies at December 31, 2025 and 2024:

	2025	2024
Department of Health and Human Services – Opioid Response Training Initiative	$ 22,638	$ 16,867

The amounts above are expected to be collected within one year.

NOTE 8 – INVESTMENTS AND FAIR VALUE OF FINANCIAL INSTRUMENTS

Fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value is best determined based upon quoted market prices. In cases where quoted market prices are not available, fair values are based on estimates using present value or other valuation techniques. Those techniques are significantly affected by the assumptions used, including the discount rate and estimates of future cash flows. Accordingly, the fair value estimates may not be realized in an immediate settlement of the instruments. Therefore, the aggregate fair value amounts presented do not represent the underlying value of the Alliance.

NOTE 8 – INVESTMENTS AND FAIR VALUE OF FINANCIAL INSTRUMENTS (continued)

The fair value guidance provides a consistent definition of fair value, which focuses on exit price in an orderly transaction (that is, not a forced liquidation or distressed sale) between market participants at the measurement date under current market conditions. If there has been a significant decrease in the volume and level of activity for the asset or liability, a change in valuation technique or the use of multiple valuation techniques may be appropriate. In such instances, determining the price at which willing market participants would transact at the measurement date under current market conditions depends on the facts and circumstances and requires use of significant judgment. The fair value is a reasonable point within the range that is most representative of fair value under current market conditions.

In accordance with this guidance, the Alliance groups its financial assets and financial liabilities generally measured at fair value in three levels, based on the markets in which the assets and liabilities are traded, and the reliability of the assumptions used to determine fair value.

- Level 1 – Valuation is based on quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date. Level 1 assets and liabilities generally include debt and equity securities that are traded in an active exchange market. Valuations are obtained from readily available pricing sources for market transactions involving identical assets or liabilities.

- Level 2 – Valuation is based on inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly. The valuation may be based on quoted prices for similar assets or liabilities, quoted prices in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the asset or liability.

- Level 3 – Valuation is based on unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using pricing models, discounted cash flow methodologies, or similar techniques, as well as instruments for which determination of fair value requires significant management judgment or estimation.

Categorization within the valuation hierarchy is based upon the lowest level of input that is significant to the fair value measurement.

The following method and assumptions were used by the Alliance in estimating its fair value disclosures:

Equity and Fixed Income Securities Funds

Securities are classified within Level 1 where quoted market prices are available in an active market. Inputs include securities that have quoted prices in active markets for identical assets. If quoted market prices are unavailable, fair value is estimated using pricing models or quoted prices of securities with similar characteristics, at which point the securities would be classified within Level 2 of the hierarchy.

LOUISIANA RURAL AMBULANCE ALLIANCE

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2025 AND 2024

NOTE 8 - INVESTMENTS AND FAIR VALUE OF FINANCIAL INSTRUMENTS (continued)

The following table presents for each fair value hierarchy level, the Alliance's financial assets that are measured at fair value on a recurring basis:

	December 31, 2025 Level 1	December 31, 2024 Level 1
Equity Securities:		
Technology	$ 111,041	$ 72,132
Healthcare	24,906	60,555
Basic materials	4,743	5,482
Communications	12,148	29,714
Consumer discretionary	28,292	29,743
Consumer staples	12,818	17,831
Industrial	12,326	28,487
Energy	11,201	83,343
Real estate	4,567	4,083
Financial services	41,053	62,129
Utilities	2,896	10,394
Mutual Funds and Exchange Traded Funds:		
Equity - small cap	60,393	69,497
Equity - midcap	105,383	44,787
Equity - large cap	90,904	54,460
Equity - international	53,025	-
Bond - intermediate term core	230,588	171,333
Bond - multisector	105,663	87,093
Total	$ 912,217	$ 831,063

NOTE 9 - AVAILABILITY AND LIQUIDITY MANAGEMENT

The Alliance maintains a policy of structuring its financial assets to be available as its general expenses, liabilities, and other obligations come due. To help manage unanticipated liquidity needs, the Alliance has equity investments that are readily available to be sold.

The following table reflects the Alliance's financial assets as of December 31, 2025 and 2024, reduced by amounts that are not available to meet general obligations within one year of the statement of financial position date because of contractual or donor restrictions:

	2025	2024
Cash and cash equivalents	$ 993,842	$ 1,447,650
Contract receivables	22,638	107,318
Promises to give - government agencies	-	16,867
Investments	912,127	831,063
	$ 1,928,607	$ 2,402,898
Less: amounts held with donor restrictions	(12,000)	(18,086)
Financial assets available to meet cash needs for general expenses within one year	$ 1,916,607	$ 2,384,812

LOUISIANA RURAL AMBULANCE ALLIANCE

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2025 AND 2024

NOTE 10 - RELATED-PARTY TRANSACTIONS

The Alliance has contracted with the Louisiana Ambulance Alliance to provide comprehensive association management services to the Alliance in 2023 and to provide employee benefit plan management services in 2025. The Louisiana Ambulance Alliance is governed by the same board of directors as the Alliance.

Payments were made to the Louisiana Ambulance Alliance for contract services and reimbursements of business expenses during the years ended December 31, 2025 and 2024. Payments to Louisiana Ambulance Alliance amounted to $42,323 and $58,369 for the years ended December 31, 2025 and 2024, respectively.

The Alliance had outstanding balances for payroll benefit related costs owed to the Louisiana Ambulance Alliance of $5,868 and $17,078 as of December 31, 2025 and 2024, respectively. These amounts are included in the statements of financial position as amounts due to related parties.

NOTE 11 - SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date that the financial statements were available to be issued, June 15, 2026, and determined that no additional disclosures were necessary. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

SUPPLEMENTARY INFORMATION

LOUISIANA RURAL AMBULANCE ALLIANCE

SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO CHIEF EXECUTIVE OFFICER

DECEMBER 31, 2025 AND 2024

Chief Executive Office: Shane Bellard

Purpose:		
Salary	$	95,068
Benefits		-
Tuition and books		-
Travel		-
Reimbursements		-
Total liabilities and net assets	$	95,068

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Quasi-public Agencies)

06/10/2026 (Date Transmitted)

Slias Simmons, LLP (CPA Firm Name)

209 N. Commerce St. (CPA Firm Address)

Natchez, MS 39120 (City, State Zip)

In connection with your engagement to apply agreed-upon procedures to the control and compliance matters identified below, as of 12/31/2025 (date) and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you.

Federal, State, and Local Awards

We have detailed for you the amount of federal, state, and local award expenditures for the fiscal year, by grant and grant year.

Yes [✓] No [ ] N/A [ ]

All transactions relating to federal, state, and local grants have been properly recorded within our accounting records and reported to the appropriate state, federal, and local grantor officials.

Yes [✓] No [ ] N/A [ ]

The reports filed with federal, state, and local agencies are properly supported by books of original entry and supporting documentation.

Yes [✓] No [ ] N/A [ ]

We have complied with all applicable specific requirements of all federal, state, and local programs we administer, to include matters contained in the OMB Compliance Supplement, matters contained in the grant awards, eligibility requirements, activities allowed and unallowed, and reporting and budget requirements.

Yes [✓] No [ ] N/A [ ]

Open Meetings

Our meetings, as they relate to public funds, have been posted as an open meeting as required by R.S. 42:11 through 42:28 (the open meetings law). **Note: Please refer to Attorney General Opinion No. 13-0043 and the guidance in the publication "Open Meeting FAQs," available on the Legislative Auditor's website to determine whether a non-profit agency is subject to the open meetings law.**

Yes [✓] No [ ] N/A [ ]

Budget

For each federal, state, and local grant we have filed with the appropriate grantor agency a comprehensive budget for those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance

Yes [✓] No [ ] N/A [ ]

Reporting

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes [✓] No [ ] N/A [ ]

We did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Yes [✓] No [ ] N/A [ ]

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes [✓] No [ ] N/A [ ]

We have complied with R.S. 24:515.2 regarding reporting of pre- and post- adjudication court costs, fines and fees assessed or imposed; the amounts collected; the amounts outstanding; the amounts retained; the amounts disbursed, and the amounts received from disbursements.

Yes [ ] No [ ] N/A [✓]

Prior-Year Comments

We have resolved all prior-year recommendations and/or comments.

Yes [✓] No [ ] N/A [ ]

General

We acknowledge that we are responsible for the Agency's compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes [✓] No [ ] N/A [ ]

We acknowledge that we are responsible for determining that that the procedures performed are appropriate for the purposes of this engagement.

Yes [✓] No [ ] N/A [ ]

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes [✓] No [ ] N/A [ ]

We have provided you with all relevant information and access under the terms of our agreement.

Yes [✓] No [ ] N/A [ ]

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Yes [✓] No [ ] N/A [ ]

We are not aware of any material misstatements in the information we have provided to you.

Yes [✓] No [ ] N/A [ ]

We have disclosed to you any communications from regulatory agencies, internal auditors, other independent practitioners or consultants, and others concerning noncompliance with the foregoing laws and regulations, including communications received during the period under examination; and will disclose to you any such communication received between the end of the period under examination and the date of your report.

Yes [✓] No [ ] N/A [ ]

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies all known noncompliance and other events subsequent to the date of this representation and the date of your report that could have a material effect on our compliance with laws and regulations and the internal controls with such laws and regulations, or would require adjustment or modification to the results of the agreed-upon procedures.

Yes [✓] No [ ] N/A [ ]

The previous responses have been made to the best of our belief and knowledge.

Brady Daigle
Brady Daigle (Jun 10, 2026 13:28:35 CDT) Secretary 06/10/2026 Date

Aaron K. Johnson Jr.
Aaron K Johnson Jr (Jun 10, 2026 15:16:27 CDT) Treasurer 06/10/2026 Date

DAVID WELLS VP of LRAA President 06/16/2026 Date

APPLYING AGREED-UPON PROCEDURES

SILAS SIMMONS LLP
CERTIFIED PUBLIC ACCOUNTANTS and ADVISORS

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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Board of Directors
Louisiana Rural Ambulance Alliance
Louisiana Legislative Auditor
St. Gabriel, Louisiana

We have performed the procedures enumerated below, which were agreed to by the management of the Louisiana Rural Ambulance Alliance (a not for profit organization) and the Louisiana Legislative Auditor, on the Alliance's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the fiscal year ended December 31, 2025, as required by Louisiana Revised Statute 24:513 and the Louisiana Governmental Audit Guide. Management of the Alliance is responsible for its financial records and compliance with applicable laws and regulations. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures enumerated below either for the purpose for which this report has been requested or for any other purpose.

Federal, State, and Local Awards

1. Obtain the list of federal, state, and local government grant award expenditures for the fiscal year, by grant and grant year, from the Alliance's management.

   We randomly selected six disbursements from each federal, state, and local grant administered during the fiscal year for testing, with the total number of disbursements selected not to exceed 30. The selected disbursements were used to perform the agreed-upon procedures as described below.

2. For each federal, state, and local grant award, randomly select six disbursements from each grant administered during the fiscal year, provided that no more than 30 disbursements are selected.

   We obtained from management a schedule of federal, state, and local government grant expenditures incurred during the fiscal year, organized by individual grant program and grant year, and reviewed the schedule for completeness and consistency with the Alliance's accounting records and supporting documentation.

3. Obtain documentation for the disbursements selected in Procedure 2. Compare the selected disbursements to supporting documentation, and report whether the disbursements agree to the amount and payee in the supporting documentation.

   Each of the selected disbursements agreed to the amount and payee in the supporting documentation.

4. Report whether the selected disbursements were coded to the correct fund and general ledger account.

   The Alliance only has one fund. All of the disbursements were coded to the correct general ledger account.

5. Report whether the selected disbursements were approved in accordance with the Alliance's policies and procedures.

   Each of the selected disbursements were approved in accordance with the Alliance's policies and procedures.

6. For each selected disbursement made for federal grant awards, obtain the *Compliance Supplement* for the applicable federal program. For each disbursement made for a state or local grant award, or for a federal program not included in the *Compliance Supplement*, obtain the grant agreement. Compare the documentation for each disbursement to the program compliance requirements or the requirements of the grant agreement relating to activities allowed or unallowed, eligibility, and reporting; and report whether the disbursements comply with these requirements.

   Activities allowed or unallowed

   Each of the selected disbursements were compared to the grant agreement and compliance supplement, if applicable, noting program compliance related to activities allowed or unallowed.

   Eligibility

   Each of the selected disbursements were compared to the grant agreement and compliance supplement, if applicable, noting program compliance related to eligibility.

   Reporting

   Each of the selected disbursements were compared to the grant agreement and compliance supplement, if applicable, noting program compliance related to reporting.

7. Obtain the close-out reports, if required, for any program selected in Procedure 2 that was closed out during the fiscal year. Compare the close-out reports, if applicable, with the Alliance's financial records.

   The Alliance represented that there were no close-out report required during the fiscal year ended December 31, 2025.

8. Obtain evidence from management that agendas for meetings recorded in the minute book were posted as required by Louisiana Revised Statute 42:11 through 42:28 (the open meetings law), and report whether there are any exceptions.

   The Alliance is only required to post a notice of each meeting and the accompanying agenda on the door of the Alliance's office building. Although management has asserted that such documents were properly posted, no evidence was provided to support management's assertion other than an unmarked copy of the notices and agenda.

9. For each grant exceeding five thousand dollars, obtain the comprehensive grant budgets that the agency provided to the applicable federal, state or local grantor agency. Report whether the budgets for federal, state and local grants included the purpose and duration of the grants; and whether budgets for state grants also included specific goals, objectives, and measures of performance.

   The Alliance must submit an annual budget to each of the grantors in order to receive the grant funds. An annual budget was submitted for each grant as required.

10. Report whether the agency provided for a timely report in accordance with R.S. 24:513.

    The Alliance's report will be submitted to the Legislative Auditor before the due date of June 30, 2026.

11. Inquire of management and report whether the agency entered into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

    The Alliance's management represented that the Alliance did not enter into any contracts during the year that were subject to the public bid law.

12. Obtain and report management's representation as to whether any prior year suggestions, recommendations, and/or comments have been resolved.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in the Government Auditing Standards, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the Alliance's compliance with the foregoing matters. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on the Alliance's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire, as required by Louisiana Revised Statute 24:513 and the Louisiana Governmental Audit Guide, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Silas Simmons, LLP

Natchez, Mississippi
June 15, 2026

LOUISIANA RURAL AMBUALNCE ALLIANCE
SCHEDULE OF EXCEPTIONS
FOR THE YEAR ENDED DECEMBER 31, 2025

Reference No.	Description of Exception
No Exceptions Noted	