

TANGIPAHOA-ST. HELENA SOIL AND WATER
CONSERVATION DISTRICT
AMITE, LA

ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2017

MINDA B. RAYBOURN

Certified Public Accountant

820 11TH AVENUE
FRANKLINTON, LOUISIANA 70438

TANGIPAHOA-ST. HELENA SOIL AND WATER
CONSERVATION DISTRICT
FRANKLINTON, LOUISIANA

ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2017

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Minda B. Raybourn
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Limited Liability Company

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Tangipahoa-St. Helena Soil and Water
Conservation District
Amite, LA

Management is responsible for the accompanying financial statements of the governmental activities of Tangipahoa-St. Helena Soil and Water Conservation District, as of and for the year ended June 30, 2017, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison on page five, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. This information was subject to my compilation engagement, however, I have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

As provided for under the requirements of Louisiana Revised Statute 24:513, the District has not adopted the provisions of Governmental Accounting Standards Board Statement No. 34 for the years ended June 30, 2017. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

I am not independent with respect to Tangipahoa-St. Helena Soil and Water Conservation District.

Minda Raybourn

Minda B. Raybourn
Certified Public Accountant
September 28, 2017
Franklinton, LA

TANGIPAHOA-ST. HELENA SOIL & WATER
 CONSERVATION DISTRICT
 AMITE, LA

COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS
 6/30/2017

	GOVERNMENTAL FUND TYPE		TOTALS (MEMORANDUM ONLY)	
	GENERAL FUND	SPECIAL REVENUE	JUNE 30, 2017	JUNE 30, 2016
ASSETS				
Cash and Cash equivalents	\$ 53,043	\$ -	\$ 53,043	\$ 32,011
Accounts Receivable	3,041	3,899	6,940	6,490
Certificate of Deposit	51,667	-	51,667	51,600
Total Assets	\$ 107,751	\$ 3,899	\$ 111,650	\$ 90,101
LIABILITIES AND FUND BALANCE				
Liabilities				
Accounts Payable	\$ 3,077	\$ 2,925	6,002	\$ 5,295
Accrued Compensated Absences	475	-	475	491
Total Liabilities	\$ 3,553	\$ 2,925	\$ 6,478	\$ 5,786
FUND EQUITY				
Restricted	-	974	974	1,561
Unassigned	104,198	-	104,198	82,754
Total Fund Equity	\$ 104,198	\$ 974	\$ 105,172	\$ 84,315
TOTAL LIABILITIES & FUND EQUITY	\$ 107,751	\$ 3,899	\$ 111,650	\$ 90,101

TANGIPAOHA-ST. HELENA SOIL & WATER
 CONSERVATION DISTRICT
 AMITE, LA

GOVERNMENTAL FUND TYPES
 COMBINED STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE
 ALL GOVERNMENTAL FUND TYPES
 FOR THE YEAR ENDED JUNE 30, 2017

	GENERAL FUND	SPECIAL FUND	TOTAL (MEMORANDUM ONLY)	
			JUNE 30, 2017	JUNE 30, 2016
REVENUES				
<u>Intergovernmental Revenue:</u>				
Water Quality-319 Funds	\$ -	\$ 50,691	\$ 50,691	\$ 35,894
Farm Bill	16,002	-	16,002	17,823
State Funds	36,513	-	36,513	36,528
<u>Other Revenue:</u>				
Miscellaneous Revenue	-	-	-	-
Group Insurance Payments	-	-	-	-
Tree Sale	-	-	-	-
Corporate Donations	-	-	-	-
Interest Income	119	-	119	146
Total Revenues	<u>\$ 52,634</u>	<u>\$ 50,691</u>	<u>\$ 103,325</u>	<u>\$ 90,391</u>
EXPENDITURES				
<u>Operating:</u>				
Operating Services	\$ 2,044	\$ -	\$ 2,044	\$ 1,087
Personal Services	42,574	36,477	79,051	76,554
Supplies	-	-	-	64
Travel	1,373	-	1,373	2,175
Miscellaneous	-	-	-	-
Total Expenditures	<u>\$ 45,991</u>	<u>\$ 36,477</u>	<u>\$ 82,468</u>	<u>\$ 79,880</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 6,643</u>	<u>\$ 14,214</u>	<u>\$ 20,857</u>	<u>\$ 10,511</u>
OTHER FINANCING SOURCES (USES):				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	\$ 6,643	\$ 14,214	\$ 20,857	\$ 10,511
Restricted and Unassigned Fund Balances-Beginning-Restated	<u>97,555</u>	<u>(13,240)</u>	<u>84,315</u>	<u>73,804</u>
Restricted and Unassigned Fund Balances-Ending	<u>\$ 104,198</u>	<u>\$ 974</u>	<u>\$ 105,172</u>	<u>\$ 84,315</u>

SUPPLEMENTAL INFORMATION

TANGIPAOHA-ST. HELENA SOIL AND WATER
CONSERVATION DISTRICT
AMITE, LA

GOVERNMENTAL FUND TYPES
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017

	GENERAL FUND			SPECIAL REVENUE		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES						
<u>Intergovernmental Revenue:</u>						
Water Quality-319 Funds	\$ -	\$ -	\$ -	\$ 38,982	\$ 50,691	\$ 11,709
Farm Bill	16,002	16,002	-	-	-	-
State Funds	36,528	36,513	(15)	-	-	-
<u>Other Revenue:</u>						
Interest Income	349	119	(230)	-	-	-
Tree Sale	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Group Insurance Payments	-	-	-	-	-	-
Total Revenues	<u>\$ 52,879</u>	<u>\$ 52,634</u>	<u>\$ (245)</u>	<u>\$ 38,982</u>	<u>\$ 50,691</u>	<u>\$ 11,709</u>
EXPENDITURES						
<u>Operating:</u>						
Operating Services	9,500	2,044	7,456	-	-	-
Personal Services	43,000	42,574	426	38,982	36,477	2,505
Supplies	350	-	350	-	-	-
Equipment	-	-	-	-	-	-
Travel	1,600	1,373	227	-	-	-
Total Expenditures	<u>\$ 54,450</u>	<u>\$ 45,991</u>	<u>\$ 8,459</u>	<u>\$ 38,982</u>	<u>\$ 36,477</u>	<u>\$ 2,505</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (1,571)</u>	<u>\$ 6,643</u>	<u>\$ 8,214</u>	<u>\$ -</u>	<u>\$ 14,214</u>	<u>\$ 14,214</u>
OTHER FINANCING SOURCES (USES):						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	<u>\$ (1,571)</u>	<u>\$ 6,643</u>	<u>\$ 8,214</u>	<u>\$ -</u>	<u>\$ 14,214</u>	<u>\$ 14,214</u>
Restricted and Unassigned Fund Balances-Beginning	<u>97,555</u>	<u>97,555</u>	<u>\$ -</u>	<u>(13,240)</u>	<u>(13,240)</u>	<u>\$ -</u>
Restricted and Unassigned Fund Balances-Ending	<u>\$ 95,984</u>	<u>\$ 104,198</u>	<u>\$ 8,214</u>	<u>\$ (13,240)</u>	<u>\$ 974</u>	<u>\$ 14,214</u>

TANGIPAHOA-ST. HELENA SOIL AND WATER
CONSERVATION DISTRICT
AMITE, LOUISIANA

SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
FOR THE YEAR ENDED JUNE 30, 2017

Carolyn Falgout	\$ 95
Patrick Klein	120
Larry McDaniel	146
W.A. Potts	187
Michael Smith	313
	<u>\$ 861</u>

TANGIPAHOA-ST. HELENA SOIL AND WATER CONSERVATION DISTRICT

SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO AGENCY HEAD

AS OF JUNE 30, 2017

Agency Head: Carolyn Falgout

Mileage Reimbursement \$ 95