

**Restore or Retreat  
P. O. Box 2048-NSU  
Thibodaux, LA 70302**

**December 31, 2019**

**Prepared by:**

**Ann T Boudreaux CPA**

**901 Ridgefield Rd  
Thibodaux, LA 70301**

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Thibodaux, LA 70301  
985-446-0994**

To the Board  
Restore or Retreat  
Thibodaux, LA

Management is responsible for the accompanying financial statements of Restore or Retreat (a nonprofit corporation), which comprise the statement of assets, liabilities, and net assets-tax basis as of December 31, 2019, the related statement of revenues and expenses-tax basis, and the related statement of change in net assets-tax basis for the year then ended, and for determining that the tax basis of accounting is an acceptable financial reporting framework. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Accordingly, the Organization has not classified the difference between its assets and liabilities based on the existence or absence of donor-restrictions. In addition, the Organization has not reported the changes in each of those classes of net assets in the accompanying financial statements.

The supplementary information contained in Schedule of Compensation, Benefits, and other Payments to Agency Head or Chief Executive Officer is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management. The supplementary information was subject to my compilation engagement. I have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Restore or Retreat.

  
Ann T Boudreaux CPA

March 24, 2020

**Restore or Retreat**  
**Statement of Assets, Liabilities and Net Assets- Tax Basis**  
**December 31, 2019**

**Assets**

**Assets**

Capital One Checking	\$ 302,554.09
South LA Bank CDs	249,508.72
Synergy	147.67
Capital One MMDA	207,068.46
Synergy CD	102,776.08
Synergy Admin	124,440.03
Pay Pal Account	48.60
Stock-Edward Jones	1,020.00
Fixed Assets	3,279.30
Accumulated Depreciation	<u>(3,280.00)</u>

**Total Assets**

987,562.95

**Total Assets**

\$ 987,562.95

**Liabilities**

**Liabilities**

Capital One CC	<u>\$ 3,363.15</u>
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**Total Liabilities**

3,363.15

**Total Liabilities**

3,363.15

**Net Assets**

Fund Balance	<u>984,199.80</u>
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**Total Net Assets**

984,199.80

**Total Liabilities and Net Assets**

\$ 987,562.95

See Accountant's Compilation Report

**Restore or Retreat**  
**Statement of Revenues and Expenses**  
**Tax Basis**  
**For The Four Quarters Ended December 31, 2019**

**4 Quarters Year-to-Date**  
**\$ Amount**

<b>Unrestricted Support</b>	
Grants	412,794.00
Grants - NWF Income	100,000.00
Member Dues	47,749.92
Government	10,610.00
Other Revenue	3,213.70
Fundraising Revenue	18,234.22
Special project Income	33,446.25
Interest	7,183.16
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<b>Total Unrestricted Support</b>	<b>633,231.25</b>
<b>Expense</b>	
Director Expense	93,712.84
Performance Award	6,000.00
Outreach Coordinator	43,050.02
Director & Outreach Expenses	11,733.21
Auto Expense	18,000.00
Bank Fees	352.71
Dues & Subscriptions	2,731.96
Insurance	21,378.15
Other Expense	812.15
Office Supplies	2,454.43
Postage	343.97
Printing & Publications	1,297.29
Contract Services	275,596.30
Professional Services	20,794.99
Professional Development	234.00
Meeting	370.00
Sponsorships	1,265.00
Special Event Expense	9,092.67
Special Projects	52,181.36
Telephone	2,577.09
Travel	11,798.93
Promotional	3,428.60
Capital Outlay	1,874.68
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<b>Total Expense</b>	<b>581,080.35</b>
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<b>Incr(Decr) in Unrestricted Net Assets</b>	<b>52,150.90</b>
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**Restore or Retreat  
Change in Net Assets  
Tax Basis  
December 31, 2019**

**Net Assets**

Balance at beginning of year	\$ 932,048.90
Current year	
Incr(Decr) in Unrestricted Net Assets for the year	52,150.90
Ending balance	<u><u>\$ 984,199.80</u></u>

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Restore or Retreat, Inc.

Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer

For the year ended December 31, 2019

Agency Head Name : Glenn M. Plaisance, President receives no compensation, benefits, or other payments.

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