

**LOWER DELTA SOIL AND  
WATER CONSERVATION DISTRICT  
Donaldsonville, Louisiana**

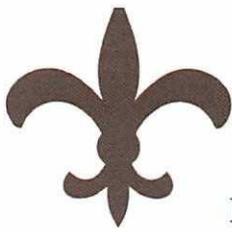
**Annual Financial Statements  
June 30, 2017**

**LOWER DELTA SOIL AND WATER  
CONSERVATION DISTRICT  
DONALDSONVILLE, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS  
JUNE 30, 2017**

**TABLE OF CONTENTS**

	<u>Page</u>
Independent Accountant's Compilation Report	1-2
Financial Statements:	
Balance Sheet-All Fund Types and Account Groups	4
Statement of Revenues, Expenditures, And Changes in Fund Balance-Governmental Fund Types	5
Statement of Revenues, Expenditures, and Changes in Fund Balance-Budget (GAAP Basis) and Actual-Governmental Fund Types	6
Supplementary Information	
Schedule of Compensation Paid to Board Members	8
Schedule of Compensation, Benefits and Other Payments to Chairman	9



# J. Aaron Cooper , CPA, LLC

---

---

P.O. Box 918 • 510 North Cutting Avenue • Jennings, Louisiana 70546  
768 Parish Line Road • DeRidder, Louisiana 70634

*Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants*

## **Independent Accountant's Compilation Report**

Lower Delta Soil and Water Conservation District  
Donaldsonville, Louisiana

Management is responsible for the accompanying financial statements of each major fund and the aggregate remaining fund information of Lower Delta Soil and Water Conservation District, as of and for the year ended June 30, 2017, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Lower Delta Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34, 54, and 63 for the year ended June 30, 2017. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

### *Supplementary Information*

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule  
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical content.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

*J. Aaron Coogan, CPA, LLC*

Jennings, Louisiana  
August 28, 2017

## FINANCIAL STATEMENTS

**LOWER DELTA SOIL AND WATER CONSERVATION DISTRICT  
DONALDSONVILLE, LOUISIANA**

**BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS  
June 30, 2017**

	<u>GENERAL FUND</u>
<b><u>ASSETS</u></b>	
Cash and cash equivalents	\$ 33,577
Accounts receivable (net of allowance for uncollectable accounts)	4,009
Certificates of deposit	<u>97,268</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 134,854</u></b>
<b><u>LIABILITIES AND FUND EQUITY</u></b>	
<u>Liabilities</u>	
Accounts payable	\$ 8,765
Accrued compensated absences	<u>8,062</u>
Total Liabilities	<u>16,827</u>
<u>Fund Equity</u>	
Unassigned fund balance	<u>118,027</u>
Total Fund Equity	<u>118,027</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b><u>\$ 134,854</u></b>

See Accountant's Report.

**LOWER DELTA SOIL AND WATER CONSERVATION DISTRICT  
DONALDSONVILLE, LOUISIANA**

**STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE  
-GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED JUNE 30, 2017**

	<u>GENERAL FUND</u>
<b><u>REVENUES</u></b>	
Intergovernmental revenue:	
Local-parish	\$ 12,500
State funds	48,122
Farm Bill	13,356
Other revenue:	
Interest	49
Miscellaneous	450
Total revenues	<u>74,477</u>
<b><u>EXPENDITURES</u></b>	
Operating:	
Personal services	74,392
Travel	1,423
Operating services	3,064
Total expenditures	<u>78,879</u>
Excess (Deficiency) of revenues over expenditures	(4,402)
Fund balance-beginning	<u>122,429</u>
Fund balance-ending	<u>\$ 118,027</u>

See Accountant's Report.

**LOWER DELTA SOIL AND WATER CONSERVATION DISTRICT  
DONALDSONVILLE, LOUISIANA**

**STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)  
AND ACTUAL-GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED JUNE 30, 2017**

	<b>GENERAL FUND</b>			
	<b>ORIGINAL BUDGET</b>	<b>FINAL BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b><u>REVENUES</u></b>				
Intergovernmental revenue:				
Local-parish	\$ 14,500	\$ 12,500	\$ 12,500	\$ -
State funds	48,131	48,122	48,122	-
Farm Bill	13,605	13,758	13,356	(402)
Other revenue:				
Interest	60	50	49	(1)
Local-newspaper sponsors	450	450	450	-
Total revenues	<u>76,746</u>	<u>74,880</u>	<u>74,477</u>	<u>(403)</u>
<b><u>EXPENDITURES</u></b>				
Operating:				
Personal services	80,975	74,400	74,392	8
Travel	1,766	1,425	1,423	2
Operating services	3,325	3,065	3,064	1
Total expenditures	<u>86,066</u>	<u>78,890</u>	<u>78,879</u>	<u>11</u>
Excess (Deficiency) of revenues over expenditures	(9,320)	(4,010)	(4,402)	(392)
Fund balance-beginning	<u>122,429</u>	<u>122,429</u>	<u>122,429</u>	<u>-</u>
Fund balance-ending	<u>\$ 113,109</u>	<u>\$ 118,419</u>	<u>\$ 118,027</u>	<u>\$ (392)</u>

**SUPPLEMENTARY INFORMATION**

**LOWER DELTA SOIL AND WATER CONSERVATION DISTRICT  
DONALDSONVILLE, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS  
For the Year Ended June 30, 2017**

Stacy Allee	\$	315
John Gay		280
Chris Mattingly		420
Frankie Sotile, Jr.		315
Eugene Woods		420
		<hr/>
	\$	<u>1,750</u>

See Accountant's Report.

**LOWER DELTA SOIL AND WATER CONSERVATION DISTRICT  
DONALDSONVILLE, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN  
For the Year Ended June 30, 2017**

Eugene Woods  
Chairman

Purpose	<u>Amount</u>
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	420
Reimbursements	-
Travel	428
Registration fees	195
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
	<hr/>
	<u>\$ 1,043</u>

See Accountant's Report.