

# Caldwell Parish Gravity Drainage District

A Component Unit of the Caldwell Parish Police Jury  
Columbia, Louisiana

Annual Financial Statements  
and Accountant's Compilation Report

As of and For the Year Ended  
December 31, 2019  
with Supplemental Information Schedules

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Caldwell Parish Gravity Drainage District  
Columbia, Louisiana

Annual Financial Statements  
As of and for the year ended December 31, 2019

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## Accountant's Compilation Report

Caldwell Parish Gravity Drainage District  
Columbia, Louisiana

Management is responsible for the accompanying financial statements of the general fund of the Caldwell Parish Gravity Drainage District, a component unit of the Caldwell Parish Police Jury, which comprise the balance sheet as of December 31, 2019, and the related statement of revenues, expenditures, and changes in fund balance for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The Caldwell Parish Gravity Drainage District did not adopt the provisions of the Governmental Accounting Standards Board Statement No. 34 for the period ended December 31, 2019. The effects of this departure from generally accepted accounting principles has not been determined.

Act 706 of the Louisiana 2014 Legislative Session requires a Schedule of Compensation, Benefits, and Other Payments to Agency Head, as listed in the table of contents, to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Louisiana state law which considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information was not audited, reviewed, or compiled by us, and we do not express an opinion or provide any assurance on it.

*Kenneth D. Folden & Co., CPAs*

Jonesboro, Louisiana  
June 12, 2020

Caldwell Parish Gravity Drainage District  
Columbia, Louisiana

Combined Balance Sheet  
As of December 31, 2019

|  |    | Governmental<br>Funds |  |
|--|----|-----------------------|--|
|  |    | General Fund          |  |
| <b>Assets</b>                              |    |                       |  |
| Current Assets                             |    |                       |  |
| Cash and equivalents                       | \$ | 49,940                |  |
| Accounts receivable                        |    | 173,855               |  |
| <b>Total current assets</b>                |    | <b>223,795</b>        |  |
| Non-Current Assets                         |    |                       |  |
| Capital assets                             |    | -                     |  |
| <b>Total Assets</b>                        | \$ | <b>223,795</b>        |  |
| <b>Liabilities &amp; Fund Balances</b>     |    |                       |  |
| Liabilities:                               |    |                       |  |
| Accounts payable                           | \$ | 6,494                 |  |
| <b>Total Liabilities</b>                   |    | <b>6,494</b>          |  |
| Fund balances:                             |    |                       |  |
| Investment in capital assets               |    | -                     |  |
| Unassigned                                 |    | 217,302               |  |
| <b>Total Fund Balances</b>                 |    | <b>217,302</b>        |  |
| <b>Total Liabilities and Fund Balances</b> | \$ | <b>223,796</b>        |  |

Caldwell Parish Gravity Drainage District  
Columbia, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget vs. Actual  
For the Year Ended December 31, 2019

|  | Budget<br>(Original) | Budget (Final)    | Actual            | Variance<br>Favorable<br>(Unfavorable) |
|--|----------------------|-------------------|-------------------|--|
| <b>Revenues</b>  |                      |                   |                   |  |
| Taxes:   |                      |                   |                   |  |
| Ad valorem tax   | \$ 163,300           | \$ 164,891        | \$ 182,356        | \$ 17,465                              |
| Miscellaneous  | -                    | -                 | 10                | 10                                     |
| <b>Total revenues</b>  | <u>163,300</u>       | <u>164,891</u>    | <u>182,366</u>    | <u>17,475</u>                          |
| <b>Expenditures</b>  |                      |                   |                   |  |
| Current:   |                      |                   |                   |  |
| Personnel services   | 2,000                | 1,500             | 1,400             | 100                                    |
| Supplies   | 50,000               | 49,280            | 25,972            | 23,308                                 |
| Repairs and maintenance  | 108,400              | 86,462            | 110,543           | (24,081)                               |
| Contractual services   | 13,500               | 8,235             | 8,235             | -                                      |
| Legal and accounting   | 2,000                | 1,838             | 1,838             | -                                      |
| Office   | 1,450                | 841               | 738               | 103                                    |
| Pension  | -                    | -                 | 6,406             | (6,406)                                |
| <b>Total expenditures</b>  | <u>177,350</u>       | <u>148,156</u>    | <u>155,132</u>    | <u>(6,976)</u>                         |
| <b>Excess (deficiency) of revenues over<br/>(under) expenditures</b> | <u>(14,050)</u>      | <u>16,735</u>     | <u>27,234</u>     | <u>10,499</u>                          |
| <b>Other financing sources (uses)</b>                                |                      |                   |                   |  |
| Interest earnings  | -                    | -                 | 327               | 327                                    |
| <b>Total other financing sources (uses)</b>                          | <u>-</u>             | <u>-</u>          | <u>327</u>        | <u>327</u>                             |
| <b>Net changes in fund balances</b>                                  | (14,050)             | 16,735            | 27,561            | 10,826                                 |
| <b>Fund balances - December 31, 2018</b>                             | <u>189,739</u>       | <u>189,739</u>    | <u>189,739</u>    | -                                      |
| <b>Fund balances - December 31, 2019</b>                             | <u>\$ 175,689</u>    | <u>\$ 206,474</u> | <u>\$ 217,300</u> | <u>\$ 10,826</u>                       |

Caldwell Parish Gravity Drainage District  
Columbia, Louisiana

Schedule of Compensation, Benefits and Other Payments to Agency Head  
For the year ended December 31, 2019

| Dean Hart<br>Secretary/Treasurer |                 |
|----------------------------------|-----------------|
| Reimbursements                   | \$ 7,119        |
|                                  | <u>\$ 7,119</u> |