

Southern Forest Heritage Museum

Financial Statements

December 31, 2025

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ACCOUNTANT'S COMPILATION REPORT

Southern Forest Heritage Museum
P.O. Box 5067
Alexandria, LA 71307

Management is responsible for the accompanying financial statements of the Southern Forest Heritage Museum (a not-for-profit organization), which comprise the Statement of Financial Position as of December 31, 2025, the related Statement of Activities for the year then ended, the Comparison Statement of Activities – Year to Date, and the Cash Recap in accordance with the Modified Cash Basis. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any assurance on these interim financial statements.

The financial statements are prepared in accordance with the Modified Cash Basis, which is a basis of accounting other than the accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the Modified Cash Basis. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenues and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and, do not express an opinion, a conclusion, nor provide any assurance on such information.

I am not independent with respect to the Southern Forest Heritage Museum.

Sincerely,

Dona Manuel CPA, LLC
Alexandria, Louisiana
February 17, 2026

Dona Manuel, CPA, LLC

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Southern Forest Heritage Museum

Statement of Financial Position - Modified Cash Basis

As of December 31, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1020 Petty Cash	250.00
1025 Cash on hand	300.00
1032 Cash - Red River Bank	61,542.00
Total Bank Accounts	\$62,092.00
Other Current Assets	
1300 Inventory	2,500.00
Total Other Current Assets	\$2,500.00
Total Current Assets	\$64,592.00
Fixed Assets	
1620 Roof Improvement	37,346.00
1630 Land	60,000.00
1632 Timber	9,757.00
1635 Historic Buildings	496,882.00
1636 Commissary Improvements	189,756.00
1637 Commissary Exhibition	103,782.00
1638 RR Track	336,731.00
1639 RR Roundhouse	28,381.00
1640 RR Machine Shop	42,777.00
1641 Utilities and Roadways	2,333.00
1645 Grounds- Signage	14,965.00
1650 Sawmill Improvements	249,378.00
1652 Planer Mill	280,703.00
1655 Other Buildings	100,180.00
1657 Carknocker Shop	78,000.00
1660 Furniture & Fixtures	6,384.00
1665 Civilian Conservation Core Building & Other	73,428.00
1670 Education Building	80,318.00
1680 Equipment	153,289.03
1690 Museum Documentary Film	15,000.00
1700 Accumulated Depreciation	-1,352,669.42
1710 Current Year Depreciation	-14,786.26
Total Fixed Assets	\$991,934.35
TOTAL ASSETS	\$1,056,526.35

Southern Forest Heritage Museum

Statement of Financial Position - Modified Cash Basis

As of December 31, 2025

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2110 RR Visa 4591	171.75
Total Credit Cards	\$171.75
Other Current Liabilities	
2350 Accrued Sales Tax	-100.73
Payroll Liabilities	
Federal Unemployment (940)	219.74
LA Income Tax	775.38
LA Unemployment Tax	0.35
Total Payroll Liabilities	995.47
Total Other Current Liabilities	\$894.74
Total Current Liabilities	\$1,066.49
Total Liabilities	\$1,066.49
Equity	
2996 Net Assets	1,053,347.06
Net Income	2,112.80
Total Equity	\$1,055,459.86
TOTAL LIABILITIES AND EQUITY	\$1,056,526.35

Note

See Accountant's Compilation Report

Southern Forest Heritage Museum

Statement of Activities - Modified Cash Basis

December 2025

	TOTAL	
	DEC 2025	JAN - DEC 2025 (YTD)
Income		
3010 Donations	26,739.89	181,028.75
3012 Memberships		2,389.75
3013 Admissions	144.80	6,167.56
3021 Special Events		445.00
3022 Rental Income		2,772.50
3022.1 Weddings		8,100.00
Total 3022 Rental Income		10,872.50
3023 Other Miscellaneous Income		6,950.00
3024 Commissary Sales	136.13	3,512.70
3025 Legends Festival Income		2,688.19
Total Income	\$27,020.82	\$214,054.45
GROSS PROFIT	\$27,020.82	\$214,054.45
Expenses		
5005 Accounting & Professional Services	332.06	4,482.54
5010 Advertising & Promotional	61.25	8,992.92
5155 Depreciation		13,819.26
5190 Dues & Subscriptions	106.00	166.00
5420 Insurance	1,535.00	8,406.00
5560 Professional Services	54.00	2,285.37
5705 Office Expense	58.66	2,442.51
5710 Postage		241.92
5730 Supplies	103.40	7,718.54
5730.1 Merchandise		60.53
5730.2 Railroad Supplies		144.43
Total 5730 Supplies	103.40	7,923.50
5740 Contract Services	984.50	11,078.51
5755 Payroll-Operating	9,235.84	86,706.73
5760 Tax-Payroll	707.88	11,398.07
5775 Material Purchases-Operating	107.42	2,630.90
5775.1 Bags, Tags, Exhibits	8.82	534.62
Total 5775 Material Purchases-Operating	116.24	3,165.52
5800 Expenses Special Events		
5800.1 Festival Expenses		186.96
Total 5800 Expenses Special Events		186.96
5818 Legends Festival		1,346.20
5870 Repairs & Maintenance - Bldg	5.53	8,693.63

Southern Forest Heritage Museum

Statement of Activities - Modified Cash Basis

December 2025

	TOTAL	
	DEC 2025	JAN - DEC 2025 (YTD)
5940 Misc Exp - Operating		811.30
5960 Travel	400.00	2,488.25
5990 Utilities	3,128.38	37,306.46
Total Expenses	\$16,828.74	\$211,941.65
NET OPERATING INCOME	\$10,192.08	\$2,112.80
NET INCOME	\$10,192.08	\$2,112.80

Note

See Accountant's Compilation Report.

Supplementary Schedules

Southern Forest Heritage Museum

Comparison Statement of Activities (YTD) - Modified Cash Basis

January - December 2025

	TOTAL	
	JAN - DEC 2025	JAN - DEC 2024 (PY)
Income		
3010 Donations	181,028.75	163,934.31
3012 Memberships	2,389.75	1,293.33
3013 Admissions	6,167.56	3,203.91
3021 Special Events	445.00	100.00
3022 Rental Income	2,772.50	6,903.30
3022.1 Weddings	8,100.00	3,486.90
Total 3022 Rental Income	10,872.50	10,390.20
3023 Other Miscellaneous Income	6,950.00	21,009.99
3024 Commissary Sales	3,512.70	2,066.79
3025 Legends Festival Income	2,688.19	6,079.79
4120 Government Grants		65,587.00
Total Income	\$214,054.45	\$273,665.32
GROSS PROFIT	\$214,054.45	\$273,665.32
Expenses		
5005 Accounting & Professional Services	4,482.54	
5010 Advertising & Promotional	8,992.92	3,314.53
5155 Depreciation	13,819.26	59,358.00
5190 Dues & Subscriptions	166.00	198.00
5420 Insurance	8,406.00	6,358.00
5560 Professional Services	2,285.37	6,542.73
5705 Office Expense	2,442.51	1,973.16
5710 Postage	241.92	13.20
5730 Supplies	7,718.54	5,239.01
5730.1 Merchandise	60.53	
5730.2 Railroad Supplies	144.43	
Total 5730 Supplies	7,923.50	5,239.01
5740 Contract Services	11,078.51	12,871.57
5755 Payroll-Operating	86,706.73	104,212.99
5760 Tax-Payroll	11,398.07	13,725.28
5765 Grant Funding		34,973.75
5775 Material Purchases-Operating	2,630.90	41,011.77
5775.1 Bags, Tags, Exhibits	534.62	
Total 5775 Material Purchases-Operating	3,165.52	41,011.77
5800 Expenses Special Events		658.23
5800.1 Festival Expenses	186.96	
Total 5800 Expenses Special Events	186.96	658.23

Southern Forest Heritage Museum

Comparison Statement of Activities (YTD) - Modified Cash Basis

January - December 2025

	TOTAL	
	JAN - DEC 2025	JAN - DEC 2024 (PY)
5818 Legends Festival	1,346.20	
5870 Repairs & Maintenance - Bldg	8,693.63	29,403.62
5940 Misc Exp - Operating	811.30	10,562.78
5960 Travel	2,488.25	3,082.96
5980 Volunteer Support		74.01
5990 Utilities	37,306.46	29,628.84
Total Expenses	\$211,941.65	\$363,202.43
NET OPERATING INCOME	\$2,112.80	\$ -89,537.11
NET INCOME	\$2,112.80	\$ -89,537.11

Note

See Accountant's Compilation Report.

Southern Forest Heritage Museum & Research Center
Cash Recap - Modified Cash Basis
Dec-25

Cash - Beginning	\$	51,785.61
Income		
3010 Donations		26,739.89
3012 Memberships		
3013 Admissions		144.80
3021 Special Events		
3022 Rental Income		
3022.1 Weddings		
Total 3022 Rental Income		-
3023 Other Miscellaneous Income		
3024 Commissary Sales		120.91
3025 Legends Festival Income		
4120 Government Grants		-
Total Income		27,005.60
Expenses		
5005 Accounting & Professional Services		(332.06)
5010 Advertising & Promotional		(61.25)
5190 Dues & Subscriptions		(106.00)
5420 Insurance		(1,535.00)
5560 Professional Services		(54.00)
5705 Office Expense		(58.66)
5710 Postage		
5730 Supplies		(234.11)
5730.2 Railroad Supplies		
5740 Contract Services		(984.50)
5755 Payroll-Operating		(9,235.84)
5760 Tax-Payroll		(901.08)
5765 Grant Funding		
5775 Material Purchases-Operating		(185.42)
5775.1 Bags, Tags, Exhibits		(32.91)
5800 Expenses Special Events		
5818 Legends Festival		
5870 Repairs & Maintenance - Bldg		
5940 Misc Exp - Operating		
5960 Travel		(400.00)
5980 Volunteer Support		
5990 Utilities		(3,128.38)
Total Expenses		(17,249.21)
Cash Ending	\$	61,542.00

See Accountant's Compilation Report

Southern Forest Heritage Museum
Schedule of Compensation, Benefits and Other Payments to the Executive Director
For the Year as of December 2025

<u>Purpose</u>	<u>As of December 2025</u>
Salary	\$ 31,758.09
Bonus	-
Total	\$ 31,758.09

Note

See Accountant's Compilation Report.