



ST. JAMES COUNCIL ON AGING DECEMBER 31, 2019 AND 2018



*"St. James Parish Council on Aging Mission Statement
"To empower individuals and families to self-sufficiency by
providing resources and services to improve their quality of life."*

ST. JAMES COUNCIL ON AGING
(A NOT-FOR-PROFIT ORGANIZATION)

FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND 2018

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INDEPENDENT AUDITORS' REPORT

To the St. James Community Action
Administering Board (CSBG)
St. James Council on Aging
Convent, Louisiana

We have audited the accompanying financial statements of St. James Council on Aging (a nonprofit organization), which comprise the statements of financial position as of December 31, 2019 and 2018, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of St. James Council on Aging as of December 31, 2019 and 2018, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of Compensation, Benefits and Other Payments to Agency Head is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 17, 2020, on our consideration of St. James Council on Aging's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of St. James Council on Aging's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering St. James Council on Aging's internal control over financial reporting and compliance.

Postlethwaite & Netterville

Donaldsonville, Louisiana
July 17, 2020

ST. JAMES COUNCIL ON AGING
CONVENT, LOUISIANA

STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2019 AND 2018

ASSETS

	<u>2019</u>	<u>2018</u>
<u>CURRENT ASSETS</u>		
Cash in bank, unrestricted	\$ 141,885	\$ 141,061
Unconditional promises to give	10,711	20,778
Total current assets	<u>152,596</u>	<u>161,839</u>
Restricted assets:		
Cash in bank, restricted	98,171	95,454
Due from St. James Parish	1,020	-
Unconditional promises to give	3,400	2,000
Total restricted assets	<u>102,591</u>	<u>97,454</u>
Total assets	<u>\$ 255,187</u>	<u>\$ 259,293</u>

LIABILITIES AND NET ASSETS

<u>CURRENT LIABILITIES (payable from current assets)</u>		
Accrued expenses	\$ 14,250	\$ 14,200
Accounts payable	349	264
Total current liabilities (payable from current assets)	<u>14,599</u>	<u>14,464</u>
<u>CURRENT LIABILITIES (payable from restricted assets)</u>		
Accounts payable	5,565	1,636
Due to St. James Parish	42	3,300
Total current liabilities (payable from restricted assets)	<u>5,607</u>	<u>4,936</u>
Total liabilities	<u>20,206</u>	<u>19,400</u>
<u>NET ASSETS</u>		
With donor restrictions	96,984	92,518
Without donor restrictions	137,997	147,375
Total net assets	<u>234,981</u>	<u>239,893</u>
Total liabilities and net assets	<u>\$ 255,187</u>	<u>\$ 259,293</u>

The accompanying notes are an integral part of these financial statements.

ST. JAMES COUNCIL ON AGING
CONVENT, LOUISIANA

STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31, 2019 AND 2018

	<u>December 31, 2019</u>			<u>December 31, 2018</u>		
	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<u>REVENUES</u>						
Public support:						
United Way						
Capital Area United Way						
Allocations	\$ 36,000	\$ -	\$ 36,000	\$ 41,415	\$ -	\$ 41,415
Designations	6,306	-	6,306	10,130	-	10,130
Contributions	-	32,427	32,427	-	22,123	22,123
Total public support	<u>42,306</u>	<u>32,427</u>	<u>74,733</u>	<u>51,545</u>	<u>22,123</u>	<u>73,668</u>
Governmental assistance:						
Other governmental agencies	14,250	-	14,250	14,200	-	14,200
Donated services	82,442	-	82,442	49,883	-	49,883
Total governmental assistance	<u>96,692</u>	<u>-</u>	<u>96,692</u>	<u>64,083</u>	<u>-</u>	<u>64,083</u>
Other revenue:						
Net assets released from restrictions	27,961	(27,961)	-	22,129	(22,129)	-
Total other revenue	<u>27,961</u>	<u>(27,961)</u>	<u>-</u>	<u>22,129</u>	<u>(22,129)</u>	<u>-</u>
Total revenue	<u>166,959</u>	<u>4,466</u>	<u>171,425</u>	<u>137,757</u>	<u>(6)</u>	<u>137,751</u>
<u>EXPENSES</u>						
Program services:						
Assistance to individuals	123,166	-	123,166	96,747	-	96,747
Total program services	<u>123,166</u>	<u>-</u>	<u>123,166</u>	<u>96,747</u>	<u>-</u>	<u>96,747</u>
Support services:						
General and administrative	53,171	-	53,171	31,336	-	31,336
Total support services	<u>53,171</u>	<u>-</u>	<u>53,171</u>	<u>31,336</u>	<u>-</u>	<u>31,336</u>
Total expenses	<u>176,337</u>	<u>-</u>	<u>176,337</u>	<u>128,083</u>	<u>-</u>	<u>128,083</u>
Change in net assets	(9,378)	4,466	(4,912)	9,674	(6)	9,668
Net assets, beginning of year	147,375	92,518	239,893	137,701	92,524	230,225
Net assets, end of year	<u>\$ 137,997</u>	<u>\$ 96,984</u>	<u>\$ 234,981</u>	<u>\$ 147,375</u>	<u>\$ 92,518</u>	<u>\$ 239,893</u>

The accompanying notes are an integral part of these financial statements.

ST. JAMES COUNCIL ON AGING
CONVENT, LOUISIANA

STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEARS ENDED DECEMBER 31, 2019 AND 2018

	<u>December 31, 2019</u>			<u>December 31, 2018</u>		
	<u>Program Services</u>	<u>General and Administrative</u>	<u>Total</u>	<u>Program Services</u>	<u>General and Administrative</u>	<u>Total</u>
Professional fees	\$ 1,923	\$ 14,300	\$ 16,223	\$ 1,895	\$ 14,500	\$ 16,395
Advertising	1,008	-	1,008	513	-	513
Clothing	600	-	600	2,100	-	2,100
Food vouchers	1,598	-	1,598	872	-	872
Furniture and appliances	60	-	60	776	-	776
Handicap ramps	-	-	-	1,355	-	1,355
In-kind services	43,571	38,871	82,442	33,047	16,836	49,883
Meals	2,383	-	2,383	1,732	-	1,732
Medical	54	-	54	300	-	300
Miscellaneous	86	-	86	602	-	602
Office expense	-	-	-	209	-	209
Program support	19,850	-	19,850	8,429	-	8,429
Rental assistance	15,448	-	15,448	20,311	-	20,311
Supplies	11,693	-	11,693	2,549	-	2,549
Training & technical assistance	17,257	-	17,257	13,921	-	13,921
Transportation	603	-	603	1,490	-	1,490
Utility assistance	7,032	-	7,032	6,646	-	6,646
	<u>\$ 123,166</u>	<u>\$ 53,171</u>	<u>\$ 176,337</u>	<u>\$ 96,747</u>	<u>\$ 31,336</u>	<u>\$ 128,083</u>
Total expenses	<u>\$ 123,166</u>	<u>\$ 53,171</u>	<u>\$ 176,337</u>	<u>\$ 96,747</u>	<u>\$ 31,336</u>	<u>\$ 128,083</u>

The accompanying notes are an integral part of these financial statements.

ST. JAMES COUNCIL ON AGING
CONVENT, LOUISIANA

STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2019 AND 2018

<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>	2019	2018
Change in net assets	\$ (4,912)	\$ 9,668
Adjustment to reconcile change in net assets to net cash provided by (used by) operating activities:		
Changes in:		
Unconditional promises to give	8,667	4,147
Due from St. James Parish	(1,020)	-
Accounts payable	4,014	878
Due to St. James Parish	(3,258)	-
Accrued expenses	50	300
Net cash provided by operating activities	3,541	14,993
Net increase in cash	3,541	14,993
Cash at beginning of year	236,515	221,522
Cash at end of year	\$ 240,056	\$ 236,515
Reconciliation to the statement of financial position		
Cash in bank, unrestricted	\$ 141,885	\$ 141,061
Cash in bank, restricted	98,171	95,454
	\$ 240,056	\$ 236,515

The accompanying notes are an integral part of these financial statements.

ST. JAMES COUNCIL ON AGING
CONVENT, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

Nature of Activities

St. James Council on Aging (the Council) is a not-for-profit, non-stock corporation organized to promote the welfare of the elderly and poverty level citizens of St. James Parish, Louisiana. The Council collects facts and statistics and makes special studies of conditions pertaining to the employment, financial status, recreation, social adjustment, mental and physical health or other conditions affecting the welfare of the aging and poor of St. James Parish. The Capital Area United Way provides funding to the Council for its Emergency Assistance Program. Emergency assistance is provided to low income individuals and families for payment of medical bills, utilities, rent, purchase of food and clothing, and similar needs. Other programs are funded by private foundations and grants.

The Council was incorporated in 1973. In the bylaws adopted in 1989, the St. James Parish's Department of Human Resources is charged with carrying out the activities of the Council.

Basis of Accounting

The financial statements of the Council have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Classification of Net Assets

On August 18, 2016, FASB issued Accounting Standards Update (ASU) No. 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities*.

Net assets without donor restrictions – Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization. These net assets may be used at the discretion of the Council's management and the board of directors.

Net assets with donor restrictions – Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Council or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity.

ST. JAMES COUNCIL ON AGING
CONVENT, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies (continued)

Revenue Recognition and Promises to Give

The Council has adopted Accounting Standards Update (ASU) No. 2014-09, *Revenue from Contracts with Customers (Topic 606)*, as amended as management believes the standard improves the usefulness and understandability of the Council's financial reporting.

The Council has also adopted ASU No. 2018-08, *Not-for-Profit Entities: Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made (Topic 958)*, as management believes the standard improves the usefulness and understandability of the Council's financial reporting.

Analysis of the provisions of these standards resulted in no significant changes in the way the Council recognizes revenue, and therefore no retrospective changes to the previously issued financial statements were required. The presentation and disclosures of revenue have been enhanced in accordance with these standards.

Contributions are recognized when the donor makes a promise to give to the Council that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increased in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions.

Unconditional promises to give are recorded in the year the promise is made. Unconditional promises to give that are expected to be collected within one year are recorded at their net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of future cash flows. Conditional promises to give are not included as revenue until the conditions are substantially met.

The Council records donated professional services, which meet the criteria established by GAPP, at the fair market value of the services received.

Cash and Cash Equivalents

For purposes of the statements of cash flows, the Council considers all highly liquid investments with initial maturity of three months or less to be cash equivalents. The Council has no cash equivalents as of December 31, 2019 and 2018. Restricted cash represents amounts held by the Council with donor-imposed restrictions.

ST. JAMES COUNCIL ON AGING
CONVENT, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies (continued)

Concentration of Credit Risk

The Council has a bank account at a local financial institution. The Council's deposits are insured by the Federal Deposits Insurance Corporation (FDIC) as of December 31, 2019 and 2018.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and liabilities at the date of the financial statements and the reported amounts of revenue, income and expenses during the reporting period. Actual results could differ from those estimates.

Income Taxes

The Council is a nonprofit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. Therefore, the Council has not recorded a provision for income taxes in the accompanying financial statements.

Management has evaluated the Council's tax positions and concluded that the Council has taken no uncertain tax positions that require adjustment to or disclosure in the financial statements to comply with the provision of the accounting guidance for income taxes.

Accounting Pronouncements Issued but Not Yet Adopted

In February 2016, the FASB issued ASU 2016-02, *Leases*. This accounting standard requires lessees to recognize assets and liabilities related to lease arrangements longer than 12 months on the balance sheet as well as additional disclosures. In July 2018, the FASB issued ASU 2018-11, *Leases (Topic 842): Targeted Improvements*, to simplify the lease standard's implementation. The amended guidance relieves businesses and other organizations of the requirement to present prior comparative years' results when they adopt the new lease standard. Instead of recasting prior year results using the new accounting when they adopt the guidance, companies can choose to recognize the cumulative effect of applying the new standard to leased assets and liabilities as an adjustment to the opening balance of retained earnings. The standard is effective for annual periods beginning after June 15, 2021.

The Council is currently assessing the impact of this pronouncement on its financial statements.

ST. JAMES COUNCIL ON AGING
CONVENT, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

2. Promises to Give

Unconditional promises to give at December 31, 2019 and 2018 consist of United Way funding in the amount of \$10,500 and \$20,707, respectively, private foundation and other agencies donations of \$3,611 and \$2,071, respectively. All unconditional promises to give at December 31, 2019 and 2018 are due within one year. Management has evaluated promises to give and does not believe an allowance is necessary at December 31, 2019 and 2018.

3. Availability and Liquidity

Financial assets available for general expenditures, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following at December 31, 2019 and 2018:

	2019	2018
Financial assets at year end:		
Cash and cash equivalents	\$ 141,885	\$ 141,061
Unconditional promises to give	10,711	20,778
Financial assets available to meet cash needs for general expenditures within one year	\$ 152,596	\$ 161,839

4. Net Assets

Net assets with donor restrictions were as follows at December 31:

	2019	2018
Specific Purpose		
Mental Health	\$ 3,782	\$ 4,311
Helping Hands	849	849
Disaster Relief	23,858	23,858
IDA	3,751	3,751
Transportation	3,610	3,610
Elderly Service	3,722	3,722
Weatherization	469	469
Homemakers	3	3
LA Arts	3,390	1,990
Entergy	934	934
February 2016 Tornado	4,745	4,745
CAUW – Flood Assistance	13,023	13,023
CAUW – Tornado Assistance	16,044	16,244
Toy and Coat	4,442	-
Donation – Other	14,362	15,009
Total net assets with donor restrictions	\$ 96,984	\$ 92,518

ST. JAMES COUNCIL ON AGING
CONVENT, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

4. Net Assets (continued)

Net assets were released from restrictions by incurring expenses satisfying the restricted purposes or by occurrences of other events specified by the donors of the various programs. Donations - Other of \$15,647; Entergy of \$2,500; LA Arts of \$3,020; CAUW – Tornado Assistance \$200; River Regional Arts \$500; Toy and Coat \$5,565 and Mental Health of \$529 were the primary funds released from net assets with donor restrictions during 2019.

Net assets were released from restrictions by incurring expenses satisfying the restricted purposes or by occurrences of other events specified by the donors of the various programs. Donations - Other of \$15,920; Entergy of \$2,519; LA Arts of \$1,500; CAUW – Tornado Assistance \$700 and Mental Health of \$1,490 were the primary funds released from net assets with donor restrictions during 2018.

5. Related Party and Donated Services

St. James Council on Aging presently has no employees. In accordance with its bylaws, the Council on Aging has given operational responsibilities for all programs to the Department of Human Resources of the St. James Parish. Employees of the Department of Human Resources administer the programs of St. James Council on Aging. The fair value of donated services from St. James Parish included in the financial statements and the corresponding program and support services for the years ended December 31, 2019 and 2018 were \$82,442 and \$49,883, respectively.

6. Functional Allocation of Expenses by Nature and Class

The costs of providing the various programs and activities have been summarized on a functional basis in the statements of activities and functional expenses. Accordingly, certain costs have been allocated by management among the programs and supporting services benefited. The method of allocation for donated services is based on time and effort. The allocation of the remaining expenses is based on the classification of specifically identified expenditures. The Council does not have direct or indirect costs that require allocation among multiple programs.

7. Subsequent Events

The world-wide pandemic associated with COVID-19 has spread across the state of Louisiana, including St. James Parish. COVID-19 has had a minimal impact on the operations of the Council, but has a bigger impact on certain residents within the Parish. The stay-at-home and social distancing orders of Federal, State and Local government authorities will have a negative impact on the economy of St. James Parish and its residents. The Council anticipates receiving additional grant funding to be used for COVID-19 related expenses for individuals. In addition, if consistent with grant and donor provisions, existing resources will be partially redirected to COVID-19 related expenses.

ST. JAMES COUNCIL ON AGING
CONVENT, LOUISIANA

SCHEDULE OF COMPENSATION, BENEFITS AND OTHER
PAYMENTS TO AGENCY HEAD
FOR THE YEAR ENDED DECEMBER 31, 2019

Agency Head Name/Title: Milton Cayette, Board Chair

<u>Purpose</u>		<u>Amount</u>
Salary	\$	-
Benefits - insurance		-
Benefits - retirement		-
Car allowance		-
Vehicle provided by government		-
Per diem		-
Reimbursements		-
Travel		-
Registration fees		-
Conference travel		-
Continuing professional education fees		-
Housing		-
Unvouchered expenses		-
Special meals		-
	\$	-

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the St. James Community Action
Administering Board (CSBG)
St. James Council on Aging
Convent, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of St. James Council on Aging (a nonprofit organization), which comprise the statement of financial position as of December 31, 2019, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements, and have issued our report thereon dated July 17, 2020.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered St. James Council on Aging's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of St. James Council on Aging's internal control. Accordingly, we do not express an opinion on the effectiveness of St. James Council on Aging's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



Compliance and Other Matters

As part of obtaining reasonable assurance about whether St. James Council on Aging's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of St. James Council on Aging's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Postlethwaite & Netterville

Donaldsonville, Louisiana
July 17, 2020

ST. JAMES COUNCIL ON AGING
CONVENT, LOUISIANA

SCHEDULE OF FINDINGS
DECEMBER 31, 2019

SUMMARY OF AUDIT RESULTS:

- (1) The independent auditors' report expressed an unmodified opinion on the financial statements of St. James Council on Aging, as of and for the year ended December 31, 2019.
- (2) No material weaknesses in internal controls over financial reporting were reported for the year ended December 31, 2019.
- (3) No instance of noncompliance material relating to the financial statements of St. James Council on Aging were disclosed during the audit for the year ended December 31, 2019.

FINDINGS – FINANCIAL STATEMENT AUDIT:

None

ST. JAMES COUNCIL ON AGING
CONVENT, LOUISIANA

SCHEDULE OF PRIOR YEAR FINDINGS
DECEMBER 31, 2019

FINDINGS – FINANCIAL STATEMENT AUDIT:

None