

**Red River Parish Assessor**  
A Component Unit of the Red River Parish Police Jury  
Coushatta, Louisiana

Annual Financial Statements  
with Independent Auditor's Report

As of and For the Year Ended  
December 31, 2025  
with Supplemental Information Schedules

**KENNETH D. FOLDEN & CO.**  
CERTIFIED PUBLIC ACCOUNTANTS, LLC

302 EIGHTH STREET  
JONESBORO, LA 71251  
(318) 259-7316

FAX (318) 259-7315  
ahuckaby@foldencpa.com

Red River Parish Assessor  
Annual Financial Statements  
with Independent Auditor's Report

As of and for the year ended December 31, 2025  
with Supplemental Information Schedules

| Contents                                                                                                                                  |           |         |
|-------------------------------------------------------------------------------------------------------------------------------------------|-----------|---------|
|                                                                                                                                           | Statement | Page    |
| <b>Independent Auditor's Report</b>                                                                                                       |           | 4 - 6   |
| <b>Basic Financial Statements</b>                                                                                                         |           |         |
| Government-Wide Financial Statements:                                                                                                     |           |         |
| Statement of Net Position                                                                                                                 | A         | 9       |
| Statement of Activities                                                                                                                   | B         | 10      |
| Fund Financial Statements                                                                                                                 |           |         |
| Governmental Funds                                                                                                                        |           |         |
| Balance Sheet                                                                                                                             | C         | 12      |
| Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position                                                   | D         | 13      |
| Statement of Revenues, Expenditures, and Changes in Fund Balance                                                                          | E         | 14      |
| Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities | F         | 15      |
| Notes to the Financial Statements                                                                                                         |           | 17 - 37 |

Red River Parish Assessor  
Annual Financial Statements  
with Independent Auditor's Report

As of and for the year ended December 31, 2025  
with Supplemental Information Schedules

|                                                                                                                                                                                                                    | Schedule | Page    |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|---------|
| <b>Independent Auditor's Report on Internal Control and on Compliance and Other Matters</b>                                                                                                                        |          |         |
| Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards |          | 38 - 39 |
| <b>Required Supplementary Information</b>                                                                                                                                                                          |          |         |
| Budgetary Comparison Schedule                                                                                                                                                                                      |          |         |
| General Fund                                                                                                                                                                                                       | 1        | 41      |
| Schedule of Employer's Share of Net Pension Liability                                                                                                                                                              | 2a       | 42      |
| Schedule of Employer Contributions                                                                                                                                                                                 | 2b       | 43      |
| Schedule of Changes in Total OPEB Liability and Related Ratios                                                                                                                                                     | 3        | 44      |
| <b>Supplemental Information Schedules</b>                                                                                                                                                                          |          |         |
| Schedule of Findings and Questioned Costs                                                                                                                                                                          | 4        | 46      |
| Schedule of Compensation, Benefits, and Other Payments to Agency Head                                                                                                                                              | 5        | 47      |
| <b>Statewide Agreed-Upon Procedures</b>                                                                                                                                                                            |          |         |
| Independent Accountant's Report on Applying Louisiana Legislative Auditor's Statewide Agreed-Upon Procedures                                                                                                       |          | 48 - 55 |
| Louisiana Agreed-Upon Procedures Representation Form                                                                                                                                                               |          | 56 - 58 |



KENNETH D. FOLDEN & CO.

Certified Public Accountants, LLC

Kenneth D. Folden, CPA  
kfolden@foldencpa.com

302 Eighth Street, Jonesboro, LA 71251  
Phone: (318) 259-7316 • Fax: (318) 259-7315

Alayna C. Huckaby, CPA  
ahuckaby@foldencpa.com

**Independent Auditor's Report**

Red River Parish Assessor  
Coushatta, Louisiana

**Report on the Audit of the Financial Statements**

**Opinions**

We have audited the accompanying financial statements of the governmental activities and each major fund of the Red River Parish Assessor, a component unit of the Red River Parish Police Jury, as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Red River Parish Assessor's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Red River Parish Assessor, as of December 31, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in the Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Red River Parish Assessor, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**Responsibility of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Red River Parish Assessor's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.



## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Red River Parish Assessor's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Red River Parish Assessor's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, the Schedule of Employer's Share of Net Pension Liability, the Schedule of Employer Contributions, and the Schedule of Changes in Total OPEB Liability and Related Ratios, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

## **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Red River Parish Assessor's basic financial statements. The Schedule of Compensation, Benefits, and Other Payments to Agency Head is presented for the purposes of additional analysis and is not a required part of the basic financial statements.

The Schedule of Compensation, Benefits, and Other Payments to Agency Head is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Compensation, Benefits, and Other Payments to Agency Head is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

## **Other Reporting Required by Government Auditing Standards**

In accordance with Government Auditing Standards, we have also issued our report dated June 11, 2026 on our consideration of the Red River Parish Assessor's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Red River Parish Assessor's internal control over financial reporting and compliance.

## **Report on Other Legal and Regulatory Requirements**

In accordance with the requirements of Louisiana Legislative Auditor, we have issued our report dated June 11, 2026, on the results of our state wide agreed-upon procedures performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and the standards applicable to attestation engagements contained in Government Auditing Standards. The purpose of that report is solely to describe the scope of our testing performed on those control and compliance areas identified in the Louisiana Legislative Auditor's state wide agreed-upon procedures, and the results of that testing, and not to provide an opinion on control or compliance.

*Kenneth D. Folden & Co., CPAs, LLC*

Jonesboro, Louisiana  
June 11, 2026

# **BASIC FINANCIAL STATEMENTS**

# **GOVERNMENT-WIDE FINANCIAL STATEMENTS**

Red River Parish Assessor  
Coushatta, Louisiana

Statement of Net Position  
As of December 31, 2025

|                                                  | Governmental<br>Activities |
|--------------------------------------------------|----------------------------|
| <b>Assets</b>                                    |                            |
| Cash and equivalents                             | \$ 181,213                 |
| Investments                                      | 20,770,353                 |
| Accounts receivable                              | 2,503,628                  |
| Net pension asset                                | 459,321                    |
| Capital assets (net of accumulated depreciation) | 20,492                     |
| <b>Total Assets</b>                              | <u>23,935,007</u>          |
| <b>Deferred Outflows of Resources</b>            |                            |
| Deferred Outflows of Resources - Pension         | 58,979                     |
| Deferred Outflows of Resources - OPEB            | 109,412                    |
| <b>Total Deferred Outflows of Resources</b>      | <u>168,391</u>             |
| <b>Liabilities</b>                               |                            |
| <b>Current Liabilities:</b>                      |                            |
| Accounts payable                                 | 13,328                     |
| Payroll liabilities                              | 8,450                      |
| <b>Non-Current Liabilities:</b>                  |                            |
| Net other post employment benefits obligation    | 2,311,230                  |
| <b>Total Liabilities</b>                         | <u>2,333,008</u>           |
| <b>Deferred Inflows of Resources</b>             |                            |
| Deferred Inflows of Resources - Pension          | 432,008                    |
| Deferred Inflows of Resources - OPEB             | 219,976                    |
| <b>Total Deferred Inflows of Resources</b>       | <u>651,984</u>             |
| <b>Net Position</b>                              |                            |
| Net investment in capital assets                 | 20,492                     |
| Unrestricted                                     | 21,097,913                 |
| <b>Total Net Position</b>                        | <u>\$ 21,118,405</u>       |

The accompanying notes are an integral part of these financial statements.

Red River Parish Assessor  
Coushatta, Louisiana

Statement of Activities  
For the Year Ended December 31, 2025

| Expenses | Major Funds             |                                          |                                        | Net (Expense)<br>Revenue and<br>Changes in Net<br>Position |
|----------|-------------------------|------------------------------------------|----------------------------------------|------------------------------------------------------------|
|          | Charges for<br>Services | Operating<br>Grants and<br>Contributions | Capital Grants<br>and<br>Contributions | Governmental<br>Activities                                 |

Functions/Programs

Primary government

Governmental activities

|                               |                     |               |             |             |                       |
|-------------------------------|---------------------|---------------|-------------|-------------|-----------------------|
| General government            | \$ 1,094,203        | \$ 800        | \$ -        | \$ -        | \$ (1,093,403)        |
| Total governmental activities | <u>\$ 1,094,203</u> | <u>\$ 800</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (1,093,403)</u> |

General Revenues

Taxes:

Property taxes, levied for general purposes 2,541,699

Investment earnings 699,628

Other revenue 138,183

Net increase (decrease) in the fair value of investments 698,598

Total general revenues 4,078,108

Change in net position 2,984,705

Net position - December 31, 2024 18,133,701

Net position - December 31, 2025 \$ 21,118,406



# **FUND FINANCIAL STATEMENTS**

Red River Parish Assessor  
Coushatta, Louisiana

Balance Sheet - Governmental Funds  
As of December 31, 2025

|                                            | Governmental Funds   |
|--------------------------------------------|----------------------|
| <b>Assets</b>                              |                      |
| Cash and equivalents                       | \$ 181,213           |
| Investments                                | 20,770,353           |
| Accounts receivable                        | 2,503,628            |
| <b>Total Assets</b>                        | <u>\$ 23,455,194</u> |
| <b>Liabilities &amp; Fund Balances</b>     |                      |
| Liabilities:                               |                      |
| Accounts payable                           | \$ 13,328            |
| Payroll liabilities                        | 8,450                |
| <b>Total Liabilities</b>                   | <u>21,778</u>        |
| Fund balances:                             |                      |
| Unassigned                                 | 23,433,415           |
| <b>Total Fund Balances</b>                 | <u>23,433,415</u>    |
| <b>Total Liabilities and Fund Balances</b> | <u>\$ 23,455,193</u> |

The accompanying notes are an integral part of these financial statements.

Red River Parish Assessor  
Coushatta, Louisiana

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position  
As of December 31, 2025

|                                                                             |    |            |
|-----------------------------------------------------------------------------|----|------------|
| Total Fund Balances at December 31, 2025 - Governmental Funds (Statement C) | \$ | 23,433,415 |
|-----------------------------------------------------------------------------|----|------------|

Total Net Position reported for governmental activities in the Statement of Net Position (Statement A) are different because:

|                                                                                                                                                         |        |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|--------|
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported in governmental funds, net of depreciation. | 20,492 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|--------|

Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds.

|                                    |             |
|------------------------------------|-------------|
| Net other post employment benefits | (2,311,230) |
| Net pension asset (liability)      | 459,321     |
| Deferred outflows of resources     | 168,391     |
| Deferred inflows of resources      | (651,984)   |

|                                   |    |                   |
|-----------------------------------|----|-------------------|
| Net Position at December 31, 2025 | \$ | <u>21,118,405</u> |
|-----------------------------------|----|-------------------|

Red River Parish Assessor  
Coushatta, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Funds  
For the Year Ended December 31, 2025

|                                                                  | Governmental Funds   |
|------------------------------------------------------------------|----------------------|
| <b>Revenues</b>                                                  |                      |
| Taxes:                                                           |                      |
| Ad valorem tax                                                   | \$ 2,541,699         |
| Charges for services                                             | 800                  |
| <b>Total revenues</b>                                            | <u>2,542,499</u>     |
| <b>Expenditures</b>                                              |                      |
| Current:                                                         |                      |
| General government                                               |                      |
| Personnel services                                               | 665,442              |
| Utilities                                                        | 4,321                |
| Repairs and maintenance                                          | 13,638               |
| Contractual services                                             | 198,774              |
| Miscellaneous                                                    | 360                  |
| Office                                                           | 34,077               |
| Training, education, and travel                                  | 11,108               |
| Capital outlay                                                   | 10,836               |
| <b>Total expenditures</b>                                        | <u>938,556</u>       |
| <b>Excess (deficiency) of revenues over (under) expenditures</b> | <u>1,603,943</u>     |
| <b>Other financing sources (uses)</b>                            |                      |
| Investment earnings                                              | 699,628              |
| Net increase (decrease) in fair value of investments             | 698,598              |
| <b>Total other financing sources (uses)</b>                      | <u>1,398,226</u>     |
| <b>Net changes in fund balances</b>                              | 3,002,169            |
| <b>Fund balances - December 31, 2024</b>                         | 20,431,246           |
| <b>Fund balances - December 31, 2025</b>                         | <u>\$ 23,433,415</u> |

The accompanying notes are an integral part of these financial statements.

Red River Parish Assessor  
Coushatta, Louisiana

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures,  
and Changes in Funds Balances to the Statement of Activities  
For the Year Ended December 31, 2025

|                                                                      |    |           |
|----------------------------------------------------------------------|----|-----------|
| Total net change in Fund Balances - Governmental Funds (Statement E) | \$ | 3,002,169 |
|----------------------------------------------------------------------|----|-----------|

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay differs from depreciation for the period.

|                |  |          |
|----------------|--|----------|
| Depreciation   |  | (10,204) |
| Capital outlay |  | 10,836   |

Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds. These timing differences are summarized below:

|                                                                 |    |           |
|-----------------------------------------------------------------|----|-----------|
| Net other post employment benefits                              |    | (122,867) |
| Net pension liability decrease (increase)                       |    | 104,771   |
| Change in net position of governmental activities (Statement B) | \$ | 2,984,705 |

# **NOTES TO THE FINANCIAL STATEMENTS**

Red River Parish Assessor  
Coushatta, Louisiana

Notes to the Financial Statements  
As of and for the year ended December 31, 2025

## **INTRODUCTION**

As provided by Article VII, Section 24 of the Louisiana Constitution of 1974, Assessors are elected by the voters of each parish and serve terms of four years. The Assessors assess property, prepare tax rolls, and submit tax rolls to the Louisiana Tax Commission.

The Assessor's office is located in the Red River Parish Courthouse in Coushatta, Louisiana. The Assessor employs four deputies. In accordance with Louisiana law, the Assessor bases real and movable property assessments on conditions existing on January 1 of the tax year. The Assessor completes an assessment listing by May 1 of the tax year and submits the list to the parish governing authority and the Louisiana Tax Commission as prescribed by law. Once the assessment listing is approved, the Assessor submits the assessment roll to the parish tax collector who is responsible for collecting and distributing taxes to the various taxing bodies.

## **1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

### **A. Basis of Presentation**

The accompanying financial statements of the Assessor have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The Assessor applies all relevant GASB pronouncements, and GAAP, as applicable to governmental entities. Also, the Assessor's financial statements are prepared in accordance with the requirements of Louisiana R.S. 24:513 and Audits of State and Local Government Units, published by the American Institute of Certified Public Accountants.

### **B. Reporting Entity**

GASB Statement No. 14, The Financial Reporting Entity, established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. As the governing authority of the parish, for reporting purposes, the Red River Parish Police Jury is the financial reporting entity for Red River Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement No. 39, Determining Whether Certain Organizations are Component Units, establishes criteria for determining which, if any, component units should be considered part of the Red River Parish Police Jury for financial reporting purposes. GASB Statement No. 61 provides additional criteria for classifying entities as component units. The basic criterion for including a potential component unit within the reporting entity is financial accountability, which includes:

1. Appointing a voting majority of an organization's governing body, and:
  - i. The ability of the government to impose its will on that organization and/or
  - ii. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the government.

Red River Parish Assessor  
Coushatta, Louisiana

Notes to the Financial Statements  
As of and for the year ended December 31, 2025

2. Organizations for which the government does not appoint a voting majority but are fiscally dependent on the government and there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the government regardless of whether the organization has a separately elected governing board, a governing board appointed by a higher level of government, or a jointly appointed board.

3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Since the Assessor is fiscally dependent on the police jury, the Assessor has been determined to be a component unit of the Red River Police Jury. The accompanying financial statements present information only on the funds maintained by the Assessor and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

**C. Government-Wide Financial Statements**

The Assessor's government-wide financial statements include the Statement of Net Position and the Statement of Activities. These statements present summaries of the governmental activities for the Assessor. Fiduciary activities of the Assessor are not included in these statements.

These statements are presented on an "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all of the Assessor's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, including capital assets and long-term liabilities, are included in the accompanying Statement of Net Position. The Statement of Activities presents changes in Net Position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred, regardless of the timing of related cash flows. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, Accounting and Financial Reporting for Nonexchange Transactions.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the Red River Parish Assessor's governmental activities.

**Program Revenues** - Program revenues included in the Statement of Activities (Statement B) derive directly from parties outside the Assessor's taxpayers or citizenry, including (a) fees and charges paid by the recipient for goods or services offered by the program, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program; program revenues reduce the cost of the function to be financed from the Assessor's general revenues.

**Direct Expenses** - The Assessor reports all direct expenses by function in the Statement of Activities (Statement B). Direct expenses are those that are clearly identifiable with a function. Depreciation expense, which can be specifically identified by function, is included in the direct expenses of each function.

**Indirect Expenses** - The Assessor reports all indirect expenses separately on the Statement of Activities (Statement B). Indirect expenses are those expenses that are not clearly identifiable with a function. Interest on long-term debt is considered an indirect expense.



Red River Parish Assessor  
Coushatta, Louisiana

Notes to the Financial Statements  
As of and for the year ended December 31, 2025

General revenues are taxes and other items that are not properly included among program revenues.

**D. Fund Financial Statements**

The accounts of the Red River Parish Assessor are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, expenditures or expenses, as appropriate, additions, and deductions. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds maintained is consistent with legal and managerial requirements. Funds of the Assessor are classified into one category: governmental.

**Governmental Funds**

Governmental fund financial statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances for all major governmental funds. An accompanying schedule is presented to reconcile and explain the differences in fund balances and changes in fund balances as presented in these statements to the net position and changes in net position presented in the Government-Wide financial statements. The Assessor has presented all major funds.

All governmental funds are accounted for on a spending or "current financial resources" measurement focus and the modified accrual basis of accounting. Accordingly, only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources are included on the Balance Sheets. Amounts recorded as assets exclude capital assets and the acquisition of capital assets is treated as an expenditure. Long-term debts are reported as an other financing source, and repayment of long-term debt is reported as an expenditure. The Statement of Revenues, Expenditures and Changes in Fund Balances presents increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in fund balance.

Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period.

"Measurable" means the amount of the transaction can be determined, and "available" means collectible within the current period or soon thereafter to pay liabilities of the current period. Accordingly, revenues are recorded when received in cash and when collected within 60 days after year-end. Expenditures are recorded in the accounting period in which the related fund liability is incurred, except for principal and interest on general long-term debt, which are recognized when due.

The Red River Parish Assessor reports the following major governmental funds:

General Fund - The primary operating fund of the Assessor, the General Fund accounts for all financial resources, except those required to be accounted for in other funds. The General Fund is available for any purpose provided it is expended or transferred in accordance with state and federal laws and according to Assessor policy.

*Revenues*

The governmental funds use the following practices in recording revenues:

Those revenues susceptible to accrual are property taxes and charges for services.

Red River Parish Assessor  
Coushatta, Louisiana

Notes to the Financial Statements  
As of and for the year ended December 31, 2025

Entitlements and shared revenues are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible-to-accrual criteria are met. Expenditure-driven grants are recognized when the qualifying expenditures have been incurred, all other grant requirements have been met, and the susceptible-to-accrual criteria have been met.

Interest earnings are recorded when the investments have matured and the interest is available.

*Expenditures*

The governmental funds use the following practices in recording expenditures:

Purchases of various operating supplies, etc. are recorded as expenditures when the related fund liability is incurred.

Principal and interest on long-term debt are recognized when due.

*Other Financing Sources (Uses)*

The governmental funds use the following practices in recording other financing sources (uses):

Sales of fixed assets and long-term debt proceeds and payments are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

**E. Equity Classifications**

The Red River Parish Assessor has implemented GASB Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position.

In the Government-Wide Financial Statements, the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources is classified as net position and reported in three components:

Net investment in capital assets: This classification consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of these assets.

Restricted net position: This classification consists of net position with constraints placed on its use either by external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or law through constitutional provision or enabling legislation.

Unrestricted net position: Any other net position that does not meet the definition of "restricted" or "net investment in capital assets."

When an expense is incurred for the purposes for which both restricted and unrestricted net position are available, management applies unrestricted net position first, unless a determination is made to use restricted net position. The policy concerning which to apply first varies with the intended use and legal requirements. This decision is typically made by management at the incurrence of the expense.

Red River Parish Assessor  
Coushatta, Louisiana

Notes to the Financial Statements  
As of and for the year ended December 31, 2025

The Governmental Fund Financial Statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the Assessor is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

**Nonspendable:** This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. The Assessor did not have any nonspendable funds for the year ended December 31, 2025.

**Restricted:** This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. The Assessor did not have any restricted funds for the year ended December 31, 2025.

**Committed:** This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Assessor. These amounts cannot be used for any other purpose unless the Assessor removes or changes the specified use by taking the same type of action (resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. The Assessor typically establishes commitments through the adoption and amendment of the budget. The Assessor did not have any committed funds for the year ended December 31, 2025.

**Assigned:** This classification includes amounts that are constrained by the Assessor's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Assessor or through the Assessor for specific purposes. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund. The Assessor has no assigned funds for year ended December 31, 2025.

**Unassigned:** This classification includes the residual fund balance for the General Fund. The Unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of Assigned fund balance amounts. All funds of the Assessor are designated as unassigned.

The Assessor would typically use Restricted fund balances first, followed by Committed resources, and then Assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend Unassigned resources first to defer the use of these other classified funds.

## **F. Budgets**

Prior to the beginning of each fiscal year, the Red River Parish Assessor adopts a budget for the next fiscal year. The budget can be amended before the end of the fiscal year under the same process used to adopt a budget. The budget is open for public inspection. All budgetary appropriations lapse at the end of the fiscal year. The budget is prepared on the modified accrual basis of accounting.

The 2025 General Fund budget was published in the official journal and made available for public inspection. The budget was adopted by the Assessor on December 12, 2024. The budget was amended by the Assessor on December 12, 2025.

Red River Parish Assessor  
Coushatta, Louisiana

Notes to the Financial Statements  
As of and for the year ended December 31, 2025

**G. Cash and Cash Equivalents**

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the Red River Parish Assessor may deposit funds in demand deposits in stock-owned federally insured depository institutions organized under the laws of the state of Louisiana or of any other state of the United States, or under the laws of the United States. The Assessor may invest in certificates and time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

For the purposes of the statement of cash flows, cash equivalents include all highly liquid investments with a maturity date of 90 days or less when purchased.

Under state law, the Assessor may invest in United States bonds, treasury notes, or certificates. Those with maturities of 90 days or less would be classified as cash equivalents and all other reported as investments.

**H. Investments**

The Red River Parish Assessor's investments comply with Louisiana Revised Statute 33:2955. Under state law, the Assessor may deposit funds with a fiscal agent organized under the laws of Louisiana, the laws of any other state in the union, or the laws of the United States. The Assessor may invest in United States bonds, treasury notes and bills, or government-backed agency securities or certificates, and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. These deposits are classified as investments if their original maturities exceed 90 days. Investments are stated at fair value except for those which are permitted under GASB Statement No. 31 to use a different valuation measurement.

In accordance with paragraph 69 of GASB Statement No. 72, the Assessor reports at amortized cost money market investments and participating interest-bearing investment contracts that have a remaining maturity at the time of purchase of one year or less. Money market investments are short-term, highly liquid debt instruments that include U.S. Treasury obligations.

**I. Capital Assets**

Capital assets, which include property, plant, and equipment, are recorded in the governmental column of the government-wide financial statements, but are not reported in the governmental fund financial statements. Acquisitions of property and equipment are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The Assessor maintains a threshold level of \$500 or more for capitalizing capital assets.

The costs of normal maintenance and repairs that do not add to the value of that asset or materially extend the life of that asset are not capitalized.

Depreciation of all exhaustible capital assets is recorded as an expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of useful lives by type of asset is as follows:

|                                |             |
|--------------------------------|-------------|
| Furniture, fixtures, equipment | 5-10 years  |
| Improvements                   | 10-20 years |



Red River Parish Assessor  
Coushatta, Louisiana

Notes to the Financial Statements  
As of and for the year ended December 31, 2025

**J. Deferred Outflows of Resources**

The Assessor reports decreases in net position that relate to future periods as deferred outflows of resources in a separate section of its government-wide and proprietary funds statements of net position. The Assessor will not recognize the related expenses until a future event occurs. The Assessor reported deferred outflows of resources of \$168,391, but no deferred outflows of resources affect the governmental funds financial statements. Deferred outflows of resources of \$58,979 are related to the net pension liability/asset, and deferred outflows of resources of \$109,412 are related to the net other post employment benefits obligation.

**K. Deferred Inflows of Resources**

The Assessor reports increases in net position that relate to future periods as deferred inflows of resources in a separate section of its government-wide and proprietary funds statements of net position. The Assessor will not recognize the related revenues until a future event occurs. The Assessor reported deferred inflows of resources of \$651,984, but no deferred inflows of resources affect the governmental funds financial statements. Deferred inflows of resources of \$432,008 are related to the net pension liability/asset, and deferred inflows of resources of \$219,976 are related to the net other post employment benefits obligation.

**L. Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

**2. Ad Valorem Tax**

The Assessor levies taxes on real and business personal property located within the boundaries of Red River Parish. Property taxes are levied by the Assessor on property values assessed by the Assessor and approved by the State of Louisiana Tax Commission.

The Red River Parish Sheriff's office bills and collects property taxes. The Assessor recognizes property tax revenues when levied.

| Property Tax Calender        |             |
|------------------------------|-------------|
| Assessment date              | January 1   |
| Levy date                    | June 30     |
| Tax bills mailed             | October 15  |
| Total taxes are due          | December 31 |
| Penalties and interest added | January 31  |
| Lien date                    | January 31  |
| Tax sale                     | May 15      |

The Assessor is permitted to levy taxes up to 10% of the assessed property valuation for each specified purpose after the approval by the voters of the parish. Property taxes are recorded as receivables and revenues in the year assessed.

Red River Parish Assessor  
Coushatta, Louisiana

Notes to the Financial Statements  
As of and for the year ended December 31, 2025

Assessed values are established by the Red River Parish Assessor each year on a uniform basis at the following ratios to fair market value:

|                             |                                                   |
|-----------------------------|---------------------------------------------------|
| 10% land                    | 15% machinery                                     |
| 10% residential             | 15% commercial improvements                       |
| 15% industrial improvements | 25% public services properties,<br>excluding land |

### 3. Cash and Cash Equivalents

At December 31, 2025, the Assessor had cash and cash equivalents (book balances) totaling \$181,213. These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent.

At December 31, 2025, the Assessor had \$184,813 in deposits (collected bank balances). These deposits are secured from risk by \$250,000 federal deposit insurance. Even though the pledged securities are considered uncollateralized under the provisions of GASB Statement No. 40, Louisiana Revised Statute 30:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified that the fiscal agent has failed to pay deposited funds upon demand. Louisiana R.S. 39:1224 requires bonds, or other such instruments furnished as security, to be deposited with the depositing authority or with an unaffiliated bank or trust company, Federal Reserve Bank, or any Federal Home Loan Bank or its successor. This security is deemed to be under the control and in the possession of the public entity and deemed to be held in its name. The Red River Parish Assessor has complied with these requirements of state law.

Cash and investments are categorized to give an indication of the level of risk assumed by the Assessor at December 31, 2025. Deposits are considered to be exposed to custodial credit risk if they are not covered by depository insurance and the deposits are (a) uncollateralized, (b) collateralized with securities held by the pledging financial institution, or (c) collateralized with securities held by the the pledging financial institution's trust department or agent but not in the depositor-government's name. The Red River Parish Assessor has cash and cash equivalents that are covered by \$250,000 of federal depository insurance.

|                                  | Amount            |
|----------------------------------|-------------------|
| Interest-bearing demand deposits | \$ 181,213        |
| Total                            | <u>\$ 181,213</u> |

### 4. Investments

The Red River Parish Assessor maintains investment accounts as authorized by the Louisiana Revised Statutes. Under state law, the Assessor may invest in obligations of the U.S. Treasury and U.S. Agencies, or certificates of deposit. Investments are carried at fair market value as of the balance sheet date.

Red River Parish Assessor  
Coushatta, Louisiana

Notes to the Financial Statements  
As of and for the year ended December 31, 2025

There are three fair valuation techniques that are prescribed in GASB Statement No. 72: the market approach, the cost approach, or the income approach. The Assessor values all investments other than certificates of deposit whose maturities are one year or less using the market approach which uses prices and other relevant information generated by market transactions involving similar assets or groups of assets. Certificates of deposit whose maturities are one year or less are measured at amortized cost.

The fair value hierarchy categorizes the inputs to valuation techniques used to measure fair value into three levels. Level 1 inputs are quoted prices (unadjusted) for identical assets in active markets that a government can access at the measurement date. Level 2 inputs are inputs-other than quoted prices included within Level 1-that are observable for an asset, either directly or indirectly. Level 3 inputs are unobservable inputs for an asset, and the government should measure fair value using another valuation technique that maximizes the use of relevant observable inputs and minimizes the use of unobservable inputs. Below are the fair value measurements of the investments held by the Red River Parish Assessor at December 31, 2025. The certificates of deposit (shown below) are secured from risk by \$250,000 federal deposit insurance and \$629,384 in pledged securities.

| Type of Investment                                    | Level 1              | Level 2     | Level 3     | Other               | Total                |
|-------------------------------------------------------|----------------------|-------------|-------------|---------------------|----------------------|
| Cash, Money Funds, Bank Deposits                      | \$ 805,643           | \$ -        | \$ -        | \$ -                | 805,643              |
| Fixed Income (Corporate Bonds)                        | 675,590              | -           | -           | -                   | 675,590              |
| Fixed Income (US Government Bonds)                    | 14,219,902           | -           | -           | -                   | 14,219,902           |
| Fixed Income (Government Asset Backed/CMO Securities) | 932,449              | -           | -           | -                   | 932,449              |
| Certificates of deposit                               | 509,615              | -           | -           | -                   | 509,615              |
| LAMP Investments                                      | -                    | -           | -           | 3,627,154           | 3,627,154            |
| Total                                                 | <u>\$ 17,143,199</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 3,627,154</u> | <u>\$ 20,770,353</u> |

Investment earnings at December 31, 2025, are as follows:

|                           | Amount              |
|---------------------------|---------------------|
| Interest                  | \$ 698,626          |
| Dividends                 | 1,002               |
| Unrealized gains (losses) | 698,598             |
| Total                     | <u>\$ 1,398,226</u> |

At December 31, 2025, the Assessor had funds (book balances) totaling \$3,627,154 on deposit at LAMP, which are stated at cost. The Assessor maintains accounts in the Louisiana Asset Management Pool (LAMP). LAMP was established and is administered by LAMP, Inc., a nonprofit corporation organized under the laws of the State of Louisiana. LAMP accepts deposits from public entities. Upon making an investment, a public entity becomes a member of LAMP, Inc., similar to a corporate shareholder, and maintains certain rights with respect to the governance of the corporation.

Red River Parish Assessor  
Coushatta, Louisiana

Notes to the Financial Statements  
As of and for the year ended December 31, 2025

The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high-quality vehicles for investment. The LAMP portfolio includes only securities and obligations in which local governments in Louisiana are authorized to invest. LAMP investments are restricted to securities issued, guaranteed, or backed by the U.S. Treasury, U.S. government, or one of its agencies. The dollar weighted average portfolio of LAMP assets is restricted to not more than 90 days and consists of no securities with a maturity in excess of 397 days. LAMP is designed to be highly liquid to give its participants immediate access to their balances.

**5. Receivables**

The receivables of \$2,503,628 at December 31, 2025, are as follows:

|       | Amount              |
|-------|---------------------|
| Taxes | \$ 2,503,628        |
| Total | <u>\$ 2,503,628</u> |

**6. Capital Assets**

A summary of changes in capital assets for the year ended December 31, 2025, is as follows:

|                                    | Balance, January<br>01, 2025 | Additions     | Deletions   | Balance,<br>December 31,<br>2025 |
|------------------------------------|------------------------------|---------------|-------------|----------------------------------|
| Capital assets being depreciated   |                              |               |             |                                  |
| Equipment, furniture, and fixtures | \$ 500,764                   | \$ 10,836     | \$ -        | \$ 511,600                       |
| Improvements                       | 37,060                       | -             | -           | 37,060                           |
| Total capital assets depreciated   | <u>537,825</u>               | <u>10,836</u> | <u>-</u>    | <u>548,660</u>                   |
| Less accumulated depreciation      |                              |               |             |                                  |
| Equipment, furniture, and fixtures | 480,901                      | 10,204        | -           | 491,105                          |
| Improvements                       | 37,060                       | -             | -           | 37,060                           |
| Total capital assets depreciated   | <u>517,961</u>               | <u>10,204</u> | <u>-</u>    | <u>528,165</u>                   |
| Net capital assets                 | <u>19,864</u>                | <u>632</u>    | <u>-</u>    | <u>20,495</u>                    |
| Governmental Capital Assets, Net   | <u>\$ 19,864</u>             | <u>\$ 632</u> | <u>\$ -</u> | <u>\$ 20,495</u>                 |

Depreciation expense of \$10,204 was charged to the general government function.

**7. Payables**

The payables of \$21,778 at December 31, 2025, are as follows:

|                     | Amount           |
|---------------------|------------------|
| Accounts            | \$ 13,328        |
| Payroll liabilities | 8,450            |
| Total               | <u>\$ 21,778</u> |



Red River Parish Assessor  
Coushatta, Louisiana

Notes to the Financial Statements  
As of and for the year ended December 31, 2025

**8. Retirement Systems - Louisiana Assessors' Retirement Fund**

*Plan Description*

The Red River Parish Assessor contributes to the Louisiana Assessors' Retirement Fund which is a cost-sharing, multiple-employer, defined benefit pension plan. Substantially, all employees participate in the Plan. The Fund was created by Act 91 Section 1 of the 1950 regular Legislative Session, and it functions under the provisions of Louisiana Revised Statutes 11:1401 through 1494. Membership in the Fund is a condition of employment for Assessors and their full-time employees.

Members who were hired before October 1, 2013, will be eligible for pension benefits once they have either reached the age of fifty-five and have at least twelve years of service or have at least thirty years of service, regardless of age. Members who were hired on or after October 1, 2013 will be eligible for pension benefits once they have either reached the age of sixty and have at least twelve years of service or have reached the age of fifty-five and have at least thirty years of service.

Members whose first employment making them eligible for membership began prior to October 1, 2006, are entitled to annual pension benefits equal to three and one-third percent of their highest monthly average final compensation received during any 36 consecutive months, multiplied by their total years of service, not to exceed 100% of monthly average final compensation.

Members whose first employment making them eligible for membership began on or after October 1, 2006 but before October 1, 2013, are entitled to annual pension benefits equal to three and one-third percent of their highest monthly average final compensation received during any 60 consecutive months, multiplied by their total years of service, not to exceed 100% of monthly average final compensation.

Members whose first employment making them eligible for membership began on or after October 1, 2013 but who have less than thirty years of service, are entitled to annual pension benefits equal to three percent of their highest monthly average final compensation received during any 60 consecutive months, multiplied by their total years of service, not to exceed 100% of monthly average final compensation. Members whose first employment making them eligible for membership began on or after October 1, 2013 and have thirty or more years of service, are entitled to annual pension benefits equal to three and one-third percent of their highest monthly average final compensation received during any 60 consecutive months, multiplied by their total years of service, not to exceed 100% of monthly average final compensation. Members may elect to receive their pension benefits in the form of a joint and survivor annuity.

If members terminate before rendering 12 years of service, they forfeit the right to receive the portion of their accumulated plan benefits attributable to the employer's contributions. Benefits are payable over the employees' lives in the form of a monthly annuity. Members may elect to receive the actuarial equivalent of their retirement allowance in a reduced retirement payable throughout life with the following options:

1. If the member dies before he has received in retirement payments purchased by his contributions the amount he had contributed to the fund before his retirement, the balance shall be paid to his legal representatives or to such person as he shall nominate by written designation.
2. Upon the member's death, his reduced retirement allowance shall be continued throughout the life of and paid to his surviving spouse.
3. Upon the member's death, one-half of his reduced retirement allowance shall be continued throughout the life of and paid to his surviving spouse.
4. The member may elect to receive some other board-approved benefit or benefits that together with the reduced retirement allowance shall be of equivalent actuarial value to his retirement allowance.

Red River Parish Assessor  
Coushatta, Louisiana

Notes to the Financial Statements  
As of and for the year ended December 31, 2025

*Survivor Benefits*

The Fund provides benefits for surviving spouses and minor children under certain conditions which are outlined in the Louisiana Revised Statutes.

*Disability Benefits*

The Board of Trustees shall award disability benefits to eligible members who have been officially certified as disabled by the State Medical Disability Board. The disability benefit shall be the lesser of (1) or (2) as set forth below:

1. A sum equal to the greater of forty-five percent (45%) of final average compensation, or the member's accrued retirement benefit at the time of termination of employment due to disability; or
2. The retirement benefit which would be payable assuming accrued creditable service plus additional accrued service, if any, to the earliest normal retirement age based on final average compensation at the time of termination of employment due to disability.

Upon approval for disability benefits, the member shall exercise an optional retirement allowance as provided in R.S. 11:1423 and no change in the option selected shall be permitted after it has been filed with the board. The retirement option factors shall be the same as those utilized for regular retirement based on the age of the retiree and that of the spouse, had the retiree continued in active service until the earliest normal retirement date.

For the year ended December 31, 2025, the Red River Parish Assessor's total payroll for all employees was \$435,843. Total covered payroll was \$404,688. Covered payroll refers to all compensation paid by the Red River Parish Assessor to active employees covered by the Plan.

*Contributions*

According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ended December 31, 2025, the actual employer contribution rate 5.00%, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. In accordance with state statute, the Fund receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities but are not considered special funding situations. The Red River Parish Assessor's contributions to the Fund for the year ending December 31, 2025 were \$20,234.

Members are required by state statute to contribute 8.00% of their annual covered salary. The contributions are deducted from the employee's wages or salary and remitted by the Red River Parish Tax Assessor to the Fund monthly.

Red River Parish Assessor  
Coushatta, Louisiana

Notes to the Financial Statements  
As of and for the year ended December 31, 2025

*Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions*

At December 31, 2025, the Assessor reported an asset of \$459,321 for its proportionate share of the Net Pension Liability/Asset. The Net Pension Liability/Asset was measured as of September 30, 2025 and the total pension liability used to calculate the Net Pension Liability/Asset was determined by an actuarial valuation as of that date. The Red River Parish Assessor's proportion of the Net Pension Liability/Asset was based on a projection of the Red River Parish Assessor's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At September 30, 2025, the Assessor's proportion was 0.763758%, which was an increase of 0.005465% from its proportion measured as of September 30, 2024.

For the year ended December 31, 2025, the Red River Parish Assessor recognized pension expense of \$55,761 plus employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions, which was (\$22,350). Total pension expense for the Red River Parish Assessor for the year ended December 31, 2025 was \$33,411.

At December 31, 2025, the Red River Parish Assessor reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

|                                                                           | Deferred Outflows of<br>Resources | Deferred Inflows of<br>Resources |
|---------------------------------------------------------------------------|-----------------------------------|----------------------------------|
| Differences between expected and actual experience                        | \$ 38,024                         | \$ 12,495                        |
| Changes in assumptions                                                    | 14,775                            | 16,328                           |
| Net difference between projected and actual earnings on pension plan      | -                                 | 400,312                          |
| Changes in employer's proportion of beginning net pension liability/asset | 941                               | 2,572                            |
| Differences between employer and proportionate share of contributions     | -                                 | 302                              |
| Contributions after the measurement period                                | 5,239                             | -                                |
| Total                                                                     | <u>\$ 58,979</u>                  | <u>\$ 432,009</u>                |

Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

| Year Ended December 31: |           |
|-------------------------|-----------|
| 2026                    | \$ 1,993  |
| 2027                    | (183,686) |
| 2028                    | (153,757) |
| 2029                    | (44,577)  |
| 2030                    | 1,758     |

Red River Parish Assessor  
Coushatta, Louisiana

Notes to the Financial Statements  
As of and for the year ended December 31, 2025

*Actuarial Assumptions*

A summary of the actuarial methods and assumptions used in determining the total pension liability/asset as of September 30, 2025, are as follows:

|                                     |                                                                                                                                                                                                                           |
|-------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Valuation Date                      | September 30, 2025                                                                                                                                                                                                        |
| Actuarial Cost Method               | Entry Age Normal                                                                                                                                                                                                          |
| Investment Rate of Return           | 5.50%, net of pension plan investment expense, including inflation                                                                                                                                                        |
| Inflation Rate                      | 2.10%                                                                                                                                                                                                                     |
| Salary increases                    | 5.00%                                                                                                                                                                                                                     |
| Annuitant and Beneficiary Mortality | Pub-2016 Public Retirement Plans Mortality Table for General Healthy Retirees multiplied by 120% for males and 115% for females, each with full generational projection using the appropriate MP-2021 improvement scale.  |
| Active Members Mortality            | Pub-2016 Public Retirement Plans Mortality Table for General Employees multiplied by 120% for males and 115% for females, each with full generational projection using the appropriate MP-2021 improvement scale.         |
| Disabled Annuitant Mortality        | Pub-2016 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 120% for males and 115% for females, each with full generational projection using the appropriate MP-2021 improvement scale. |

*Discount Rate*

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation, of 2.5%, and an adjustment for the effect of rebalancing/diversification. The resulting long-term expected arithmetic nominal return was 7.85% as of September 30, 2025.

Best estimates of arithmetic real rates of return for each major asset class included in the Fund's target asset allocation as of September 30, 2025, are summarized in the following table.

| Asset Class          | Long-Term Expected Real Rate of Return |
|----------------------|----------------------------------------|
| Domestic equity      | 7.50%                                  |
| International equity | 8.50%                                  |
| Domestic bonds       | 2.50%                                  |
| International Bonds  | 3.50%                                  |
| Real Estate          | 4.50%                                  |

Red River Parish Assessor  
Coushatta, Louisiana

Notes to the Financial Statements  
As of and for the year ended December 31, 2025

The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially-determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on these assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability/asset.

*Sensitivity of the Red River Parish Assessor's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate*

The following presents the Red River Parish Assessor's proportionate share of the net pension liability/asset calculated using the discount rate of 5.50%, as well as what the Assessor's proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one percentage-point lower (4.50%) or one percentage-point higher (6.50%) than the current rate.

|                                                                  | 1.0% Decrease | Current Discount Rate | 1.0% Increase |
|------------------------------------------------------------------|---------------|-----------------------|---------------|
| Employer's proportionate share of net pension liability/asset \$ | 33,332 \$     | (459,321) \$          | (879,233)     |

*Fund Fiduciary Net Position*

The Fund has issued a stand-alone audit report on its financial statements for the year ended September 30, 2025. Access to the report can be found on the Louisiana Legislative Auditor's website, [www.la.gov](http://www.la.gov), or by contacting the Louisiana Assessors' Retirement Fund, Post Office Box 14699, Baton Rouge, Louisiana 70898.

**9. Other Post-Employment Benefits**

On January 1, 2018, the Red River Parish Assessor implemented Governmental Accounting Standards Board Statement No. 75 entitled "Accounting and Financial Reporting for Postemployment Benefit Other Than Pensions (GASB 75). The most notable change under GASB 75 is that the Annual Required Contribution (ARC) has been eliminated and the Net OPEB Liability will be an item on the employer's financial statement rather than a footnote entry. GASB 75 governs the specifics of accounting for public OPEB plan obligations for participating employers and is required to be implemented for employer fiscal years beginning after June 15, 2017. GASB 75 requires a liability for OPEB obligations, known as the Net OPEB Liability (Total OPEB Liability for unfunded plans), to be recognized on the balance sheets of participating employers. Changes in the Net OPEB Liability (Total OPEB Liability for unfunded plans) will be immediately recognized as OPEB Expense on the income statement or reported as deferred inflows/outflows of resources depending on the nature of the change.

*Funding Policy and Participant Data*

The Louisiana Assessors' Insurance Fund is a public entity risk pool. These benefits for the retirees are provided through an insurance company on a pay-as-you-go basis. The Assessor contributes 100% of the cost of the current-year premiums for five active participants and one retiree. Participant data is as of January 1, 2024. The Assessor recognizes the cost of providing these benefits (Assessor's cost of premiums) as an expenditure when the monthly premiums are paid.



Red River Parish Assessor  
Coushatta, Louisiana

Notes to the Financial Statements  
As of and for the year ended December 31, 2025

*Plan Description*

The Assessor provides certain continuing health insurance benefits for its active participants, retired employees and their spouses or beneficiaries. Eligibility for medical coverage is based on the following:

1. 55 years old and 12 years of service, or
2. 30 years of service at any age

*Relationship Between Valuation Date, Measurement Date, and Reporting Date*

The Valuation Date is January 1, 2024. This is the date as of which the actuarial valuation is performed. The Measurement Date is December 31, 2025. This is the date as of which the total OPEB liability is determined. The Reporting Date is December 31, 2025. This is the plan's and/or employer's fiscal year ending date.

*Significant Changes*

None since prior valuation.

*Participant Data as of January 1, 2024*

|                     |         |
|---------------------|---------|
| Actives             | 5       |
| Retirees            | 3       |
| Spouses of Retirees | -       |
| Beneficiaries       | -       |
| Total               | <hr/> 8 |

*Total OPEB Liability*

The total OPEB liability was determined by an actuarial valuation as of the valuation date, calculated based on the discount rate and actuarial assumptions below, and was then projected forward to the measurement date. Any significant changes during this period have been reflected as prescribed by GASB 75.

|                                                |    |           |
|------------------------------------------------|----|-----------|
| Total OPEB Liability                           | \$ | 2,311,230 |
| Covered Payroll                                |    | 394,675   |
| Total OPEB liability as a % of covered payroll |    | 585.60%   |

*Discount Rate*

The discount rate was based on the Bond Buyer General Obligation 20-Year Bond Municipal Index.

|                                         |       |
|-----------------------------------------|-------|
| Discount rate                           | 4.83% |
| 20 Year Tax-Exempt Municipal Bond Yield | 4.83% |

Red River Parish Assessor  
Coushatta, Louisiana

Notes to the Financial Statements  
As of and for the year ended December 31, 2025

*Other Key Actuarial Assumptions*

The plan has not had a formal actuarial experience study performed.

|                                      |                   |
|--------------------------------------|-------------------|
| Valuation Date                       | January 1, 2024   |
| Measurement Date                     | December 31, 2025 |
| Actuarial Cost Method                | Entry Age Normal  |
| Inflation                            | 2.30%             |
| Salary increases including inflation | 3.00%             |
| Medical Trend Rate                   | See table below.  |

| Year      | All Retirees Medical<br>Trend Pre-65 | All Retirees Medical<br>Trend Post-65 | All Retirees Dental<br>Trend |
|-----------|--------------------------------------|---------------------------------------|------------------------------|
| 2024      | 7.50%                                | 7.50%                                 | 7.50%                        |
| 2025      | 6.50%                                | 7.10%                                 | 4.00%                        |
| 2026      | 5.80%                                | 6.20%                                 | 4.00%                        |
| 2027      | 5.20%                                | 5.40%                                 | 4.00%                        |
| 2028      | 5.00%                                | 5.20%                                 | 4.00%                        |
| 2029      | 4.90%                                | 5.00%                                 | 4.00%                        |
| 2030      | 4.70%                                | 4.80%                                 | 4.00%                        |
| 2031      | 4.60%                                | 4.70%                                 | 4.00%                        |
| 2032      | 4.40%                                | 4.50%                                 | 4.00%                        |
| 2033      | 4.30%                                | 4.30%                                 | 4.00%                        |
| 2034-2052 | 4.10%                                | 4.10%                                 | 4.00%                        |
| ...       | ...%                                 | ...%                                  | ...%                         |
| 2073 +    | 3.70%                                | 3.70%                                 | 3.70%                        |



Red River Parish Assessor  
Coushatta, Louisiana

Notes to the Financial Statements  
As of and for the year ended December 31, 2025

*Changes in Total OPEB Liability*

|                                                | Increase (Decrease)<br>Total OPEB Liability |
|------------------------------------------------|---------------------------------------------|
| Balance as of December 31, 2024                | \$ 2,423,172                                |
| Changes for the year:                          |                                             |
| Service cost                                   | 93,836                                      |
| Interest on total OPEB liability               | 101,964                                     |
| Effect of plan changes                         | -                                           |
| Effect of economic/demographic gains or losses | -                                           |
| Effect of assumptions changes or inputs        |                                             |
| Change due to Claims Costs update              | -                                           |
| Change due to Trend update                     | -                                           |
| Change due to Discount Rate update             | (271,613)                                   |
| Total assumption changes                       | (271,613)                                   |
| Benefit payments                               | (36,129)                                    |
| Balance as of December 31, 2025                | \$ 2,311,230                                |

*Sensitivity Analysis*

The following presents the total OPEB liability of the Assessor, calculated using the discount rate of 4.83%, as well as what the Assessor's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (3.83%) or 1 percentage point higher (5.83%) than the current rate.

|                      | 1.0% Decrease | Current Discount Rate | 1.0% Increase |
|----------------------|---------------|-----------------------|---------------|
| Total OPEB liability | \$ 2,658,668  | \$ 2,311,230          | \$ 2,029,763  |

The following presents the total OPEB liability of the Assessor, calculated using the current healthcare cost trend rates as well as what the Assessor's total OPEB liability would be if it were calculated using trend rates that are 1 percentage point lower or 1 percentage point higher than the current trend rates.

|                      | 1.0% Decrease | Current Trend Rate | 1.0% Increase |
|----------------------|---------------|--------------------|---------------|
| Total OPEB liability | \$ 2,072,815  | \$ 2,311,230       | \$ 2,604,895  |

Red River Parish Assessor  
Coushatta, Louisiana

Notes to the Financial Statements  
As of and for the year ended December 31, 2025

*OPEB Expense*

|                                                       | January 01, 2025 to<br>December 31, 2025 |
|-------------------------------------------------------|------------------------------------------|
| Service cost                                          | \$ 93,836                                |
| Interest on total OPEB liability                      | 101,964                                  |
| Effect of plan changes                                | -                                        |
| Recognition of Deferred Inflows/Outflows of Resources |                                          |
| Recognition of economic/demographic gains or losses   | 43,290                                   |
| Recognition of assumption changes or inputs           | (80,094)                                 |
| OPEB Expense                                          | \$ 158,996                               |

As of December 31, 2025, the deferred inflows and outflows of resources are as follows:

|                                                    | Deferred Inflows of<br>Resources | Deferred Outflows of<br>Resources |
|----------------------------------------------------|----------------------------------|-----------------------------------|
| Differences between expected and actual experience | \$ -                             | \$ 47,036                         |
| Changes in assumptions                             | (219,976)                        | 62,376                            |
| Total                                              | \$ (219,976)                     | \$ 109,412                        |

Amounts currently reported as deferred outflows of resources and deferred inflows of resources related to other postemployment benefits will be recognized in OPEB expense as follows:

| Year Ended December 31: |            |
|-------------------------|------------|
| 2026                    | \$ (6,641) |
| 2027                    | (23,134)   |
| 2028                    | (23,134)   |
| 2029                    | (44,227)   |
| 2030                    | (13,428)   |
| Thereafter*             | -          |

\* Note that additional future deferred inflows and outflows of resources may impact these numbers.

Red River Parish Assessor  
Coushatta, Louisiana

Notes to the Financial Statements  
As of and for the year ended December 31, 2025

*Schedule of Deferred Inflows and Outflows of Resources*

|                                        | Original<br>Amount | Date<br>Established | Original<br>Rec. Period* | Amount<br>Recognized<br>in Expense<br>for FYE<br>12/31/25 | Amount<br>Recognized<br>in Expense<br>through<br>12/31/25 | Balance of<br>Deferred<br>Inflows<br>12/31/25 | Balance of<br>Deferred<br>Outflows<br>12/31/25 |
|----------------------------------------|--------------------|---------------------|--------------------------|-----------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------------|------------------------------------------------|
| Economic/demographic (gains) or losses | \$ 75,892          | 12/31/2024          | 5.3                      | \$ 14,428                                                 | \$ 28,856                                                 | \$ -                                          | \$ 47,036                                      |
|                                        | 150,815            | 12/31/2022          | 3.7                      | 28,862                                                    | 150,815                                                   | -                                             | -                                              |
| Total                                  |                    |                     |                          | 43,290                                                    | 179,671                                                   | -                                             | 47,036                                         |
| Assumption changes or inputs           | (271,613)          | 12/31/2025          | 5.3                      | (51,637)                                                  | (51,637)                                                  | (219,976)                                     | -                                              |
|                                        | 74,033             | 12/31/2024          | 5.3                      | 14,075                                                    | 28,150                                                    | -                                             | 45,883                                         |
|                                        | 86,189             | 12/31/2023          | 3.7                      | 23,232                                                    | 69,696                                                    | -                                             | 16,493                                         |
|                                        | (343,639)          | 12/31/2022          | 3.7                      | (65,764)                                                  | (343,639)                                                 | -                                             | -                                              |
| Total                                  |                    |                     |                          | (80,094)                                                  | (297,430)                                                 | (219,976)                                     | 62,376                                         |
| Total deferred (inflows)/outflows      |                    |                     |                          |                                                           |                                                           | (219,976)                                     | 109,412                                        |
| Total net deferrals                    |                    |                     |                          |                                                           |                                                           |                                               | (110,564)                                      |

\* Economic/demographic (gains)/losses and assumption changes or inputs are recognized over the average remaining service life for all active and inactive members.

**10. Expenses Paid by the Red River Parish Police Jury**

Certain expenses of the Assessor's office are paid by the Red River Parish Police Jury. In addition to furnishing the building where the Assessor's office is located, the Police Jury pays all utility bills, most insurance, and furnishes some of the equipment in the Assessor's office.

**11. Grants**

During the year ended December 31, 2025, the Red River Parish Assessor received no grant income.

**12. Risk Management**

The Assessor is exposed to various risk of loss related to torts, thefts of, damage to, and destruction of assets, errors and omissions, and injuries to employees. To handle such risk of loss, the Assessor maintains commercial insurance policies covering each of these risks of loss. The Assessor believes such coverage is sufficient to preclude any significant uninsured losses to the Assessor. During the past three year, no claims were paid on any of the policies which exceeded the policies' coverage amount.

**13. Litigation and Claims**

At December 31, 2025, the Assessor was not involved in any lawsuits nor is aware of any outstanding claims, which are not covered by insurance.

Red River Parish Assessor  
Coushatta, Louisiana

Notes to the Financial Statements  
As of and for the year ended December 31, 2025

**14. Subsequent Events**

Management has evaluated subsequent events through the date that the financial statements were available to be issued, June 11, 2026 and determined that no events occurred that require disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.



KENNETH D. FOLDEN & CO.

Certified Public Accountants, LLC

Kenneth D. Folden, CPA  
kfolden@foldencpa.com

302 Eighth Street, Jonesboro, LA 71251  
Phone: (318) 259-7316 • Fax: (318) 259-7315

Alayna C. Huckaby, CPA  
ahuckaby@foldencpa.com

**Independent Auditor's Report on Internal Control Over  
Financial Reporting and on Compliance and  
Other Matters Based on an Audit of Financial Statements  
Performed in Accordance With Government Auditing Standards**

Red River Parish Assessor  
Coushatta, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of the Red River Parish Assessor, as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Red River Parish Assessor's basic financial statements and have issued our report thereon dated June 11, 2026.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Red River Parish Assessor's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Red River Parish Assessor's internal control. Accordingly, we do not express an opinion on the effectiveness of the Red River Parish Assessor's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Red River Parish Assessor's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Red River Parish Assessor's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Kenneth D. Folden & Co., CPAs, LLC*

Jonesboro, Louisiana  
June 11, 2026

# **REQUIRED SUPPLEMENTARY INFORMATION**



Red River Parish Assessor  
Coushatta, Louisiana

Budgetary Comparison Schedule - General Fund  
For the Year Ended December 31, 2025

|                                                                  | Budget -<br>Original | Budget -<br>Final    | Actual               | Variance<br>Favorable<br>(Unfavorable) |
|------------------------------------------------------------------|----------------------|----------------------|----------------------|----------------------------------------|
| <b>Revenues</b>                                                  |                      |                      |                      |                                        |
| Taxes:                                                           |                      |                      |                      |                                        |
| Ad valorem tax                                                   | \$ 2,500,000         | \$ 2,450,000         | \$ 2,541,699         | \$ 91,699                              |
| Charges for services                                             | 2,000                | 1,000                | 800                  | (200)                                  |
| <b>Total revenues</b>                                            | <u>2,502,000</u>     | <u>2,451,000</u>     | <u>2,542,499</u>     | <u>91,499</u>                          |
| <b>Expenditures</b>                                              |                      |                      |                      |                                        |
| Current:                                                         |                      |                      |                      |                                        |
| General government                                               |                      |                      |                      |                                        |
| Personnel services                                               | 646,800              | 663,950              | 665,442              | (1,492)                                |
| Utilities                                                        | 5,000                | 5,000                | 4,321                | 679                                    |
| Repairs and maintenance                                          | 75,250               | 13,500               | 13,638               | (138)                                  |
| Contractual services                                             | 210,000              | 200,000              | 198,774              | 1,226                                  |
| Miscellaneous                                                    | -                    | -                    | 360                  | (360)                                  |
| Office                                                           | 23,600               | 26,000               | 34,077               | (8,077)                                |
| Training, education, and travel                                  | 26,000               | 12,700               | 11,108               | 1,592                                  |
| Capital outlay                                                   | -                    | 10,000               | 10,836               | (836)                                  |
| <b>Total expenditures</b>                                        | <u>986,650</u>       | <u>931,150</u>       | <u>938,556</u>       | <u>(7,406)</u>                         |
| <b>Excess (deficiency) of revenues over (under) expenditures</b> | <u>1,515,350</u>     | <u>1,519,850</u>     | <u>1,603,943</u>     | <u>84,093</u>                          |
| <b>Other financing sources (uses)</b>                            |                      |                      |                      |                                        |
| Interest earnings                                                | 550,000              | 636,000              | 699,628              | 63,628                                 |
| Net increase (decrease) in fair value of investments             | (200,000)            | 800,000              | 698,598              | (101,402)                              |
| <b>Total other financing sources (uses)</b>                      | <u>350,000</u>       | <u>1,436,000</u>     | <u>1,398,226</u>     | <u>(37,774)</u>                        |
| <b>Net changes in fund balances</b>                              | <u>1,865,350</u>     | <u>2,955,850</u>     | <u>3,002,169</u>     | <u>46,319</u>                          |
| <b>Fund balances - December 31, 2024</b>                         | <u>20,431,246</u>    | <u>20,431,246</u>    | <u>20,431,246</u>    | <u>-</u>                               |
| <b>Fund balances - December 31, 2025</b>                         | <u>\$ 22,296,596</u> | <u>\$ 23,387,096</u> | <u>\$ 23,433,415</u> | <u>\$ 46,319</u>                       |

The accompanying notes are an integral part of these financial statements.

Red River Parish Assessor  
Coushatta, Louisiana

Schedule of Employer's Share of Net Pension Liability  
Louisiana Assessors' Retirement Fund  
For the year ended December 31, 2025

|                                                                                                                     | 2025         | 2024         | 2023       | 2022       | 2021         | 2020       | 2019       | 2018       | 2017       | 2016       |
|---------------------------------------------------------------------------------------------------------------------|--------------|--------------|------------|------------|--------------|------------|------------|------------|------------|------------|
| Employer's proportion of the net pension liability (asset)                                                          | 0.763758%    | 0.758293%    | 0.769040%  | 0.701335%  | 0.730416%    | 0.884039%  | 0.919445%  | 0.922899%  | 0.897384%  | 0.796317%  |
| Employer's proportionate share of the net pension liability (asset)                                                 | \$ (459,321) | \$ (193,215) | \$ 376,799 | \$ 464,587 | \$ (240,132) | \$ 135,060 | \$ 242,533 | \$ 179,415 | \$ 157,465 | \$ 280,996 |
| Employer's covered employee payroll                                                                                 | \$ 400,384   | \$ 384,670   | \$ 373,108 | \$ 334,868 | \$ 338,126   | \$ 406,385 | \$ 409,055 | \$ 406,802 | \$ 393,973 | \$ 346,696 |
| Employer's proportionate share of the net pension liability (asset) as a percentage of its covered employee payroll | (114.72)%    | (50.23)%     | 100.99 %   | 138.74 %   | (71.02)%     | 33.23 %    | 59.29 %    | 44.10 %    | 39.97 %    | 81.05 %    |
| Employer's proportion of the net pension liability (asset)                                                          | 110.42 %     | 104.58 %     | 90.91 %    | 87.25 %    | 106.48 %     | 96.79 %    | 94.12 %    | 95.46 %    | 95.61 %    | 90.68 %    |

The amounts presented have a measurement date of September 30.

Red River Parish Assessor  
Coushatta, Louisiana

Schedule of Employer Contributions  
Louisiana Assessors' Retirement Fund  
For the year ended December 31, 2025

|                                                                  | 2025       | 2024       | 2023       | 2022       | 2021       | 2020       | 2019       | 2018       | 2017       | 2016       |
|------------------------------------------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Contractually required contribution                              | \$ 20,234  | \$ 19,374  | \$ 14,634  | \$ 16,160  | \$ 22,571  | \$ 32,919  | \$ 32,201  | \$ 32,790  | \$ 37,698  | \$ 45,533  |
| Contributions in relation to contractually required contribution | 20,234     | 19,374     | 14,634     | 16,160     | 22,571     | 32,919     | 32,201     | 32,790     | 37,698     | 45,533     |
| Contribution deficiency (excess)                                 | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          |
| Employer's covered payroll                                       | \$ 404,688 | \$ 387,470 | \$ 376,268 | \$ 351,543 | \$ 338,126 | \$ 406,385 | \$ 409,055 | \$ 406,802 | \$ 393,973 | \$ 346,696 |
| Contributions as a percentage of covered employee payroll        | 5.00 %     | 5.00 %     | 3.89 %     | 4.60 %     | 6.68 %     | 8.10 %     | 7.87 %     | 8.06 %     | 9.57 %     | 13.13 %    |

Red River Parish Assessor  
Coushatta, Louisiana

Schedule of Changes in Total OPEB Liability and Related Ratios  
For the year ended December 31, 2025

|                                                      | 2025       | 2024       | 2023       | 2022       | 2021       | 2020       | 2019       | 2018       |
|------------------------------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Service cost                                         | \$ 93,836  | \$ 94,125  | \$ 66,815  | \$ 87,511  | \$ 55,807  | \$ 47,378  | \$ 48,550  | \$ 57,610  |
| Interest on total OPEB liability                     | 101,964    | 72,305     | 74,283     | 43,516     | 42,147     | 44,942     | 55,744     | 45,469     |
| Effect of plan changes                               | -          | -          | -          | -          | -          | -          | -          | -          |
| Effect of economic/<br>demographic gains<br>(losses) | -          | 75,892     | -          | 150,815    | -          | -          | -          | 86,740     |
| Effect of assumption<br>changes or inputs            | (271,613)  | 74,033     | 86,189     | (343,639)  | 27,800     | 181,757    | 191,748    | (133,308)  |
| Benefit payments                                     | (36,129)   | (33,762)   | (33,124)   | (33,124)   | (33,124)   | (18,629)   | (9,879)    | (9,412)    |
| Net change in total OPEB liability                   | (111,942)  | 282,593    | 194,163    | (94,921)   | 92,630     | 255,448    | 286,163    | 47,099     |
| Total OPEB liability,<br>beginning                   | 2,423,172  | 2,140,579  | 1,946,416  | 2,041,337  | 1,948,707  | 1,602,091  | 1,315,928  | 1,268,830  |
| Total OPEB liability,<br>ending                      | 2,311,230  | 2,423,172  | 2,140,579  | 1,946,416  | 2,041,337  | 1,948,707  | 1,602,091  | 1,315,928  |
| Covered payroll                                      | \$ 394,675 | \$ 390,158 | \$ 404,486 | \$ 355,840 | \$ 314,926 | \$ 411,493 | \$ 402,509 | \$ 409,876 |
| Total OPEB liability as a<br>% of covered payroll    | 585.60%    | 621.07%    | 529.21%    | 546.99%    | 648.20%    | 473.57%    | 398.03%    | 321.06%    |

This schedule is presented to illustrate the requirement to show information for 10 years. However, recalculations of prior years are not required, and if prior years are not reported in accordance with the current GASB standards, they should not be reported.

# **SUPPLEMENTAL INFORMATION**

Red River Parish Assessor  
Coushatta, Louisiana

Schedule of Findings and Questioned Costs  
For the year ended December 31, 2025

We have audited the basic financial statements of the Red River Parish Assessor as of and for the year ended December 31, 2025 and have issued our report thereon dated June 11, 2026. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Governmental Auditing Standards, issued by the Comptroller General of the United States. Our audit of the financial statements as of December 31, 2025 resulted in an unqualified opinion.

A. Summary of Auditor's Report

Report on Internal Control and Compliance Material to Financial Statements

Internal Control

Material Weakness      ☐ Yes    ☒ No      Significant Deficiencies      ☐ Yes    ☒ No

Compliance

Compliance Material to Financial Statements      ☐ Yes    ☒ No

B. Findings - Financial Statements Audit

Current Year

**No current year findings.**

Prior Year

**No prior year findings.**

Red River Parish Assessor  
Coushatta, Louisiana

Schedule of Compensation, Benefits and Other Payments to Agency Head  
For the year ended December 31, 2025

| Dovie Beard<br>Tax Assessor      |    |                |
|----------------------------------|----|----------------|
| Salary                           | \$ | 145,306        |
| Expense allowance                |    | 14,531         |
| Car allowance                    |    | 23,975         |
| Benefits - Retirement            |    | 20,779         |
| Deferred Compensation            |    | 12,000         |
| Benefits - Insurance             |    | 29,487         |
| Hotel Accomodations              |    | 1,338          |
| Conference and Registration Fees |    | 535            |
| Per Diem                         |    | 710            |
|                                  | \$ | <u>248,661</u> |





KENNETH D. FOLDEN & CO.

Certified Public Accountants, LLC

Kenneth D. Folden, CPA  
kfolden@foldencpa.com

302 Eighth Street, Jonesboro, LA 71251  
Phone: (318) 259-7316 • Fax: (318) 259-7315

Alayna C. Huckaby, CPA  
ahuckaby@foldencpa.com

**Independent Accountant's Report on Applying Agreed-Upon Procedures**

To the Assessors of Red River Parish Assessor  
Coushatta, Louisiana  
and the Louisiana Legislative Auditor:

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 01, 2025 through December 31, 2025. Red River Parish Assessor's management is responsible for those C/C areas identified in the SAUPs.

Red River Parish Assessor has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period January 01, 2025 through December 31, 2025. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

***1) Written Policies and Procedures***

---

A. Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:

- i. Budgeting, including preparing, adopting, monitoring, and amending the budget.
- ii. Purchasing, including (1) how purchases are initiated, (2) how vendors are added to the vendor list, (3) the preparation and approval process of purchase requisitions and purchase orders, (4) controls to ensure compliance with the Public Bid Law, and (5) documentation required to be maintained for all bids and price quotes.
- iii. Disbursements, including processing, reviewing, and approving,
- iv. Receipts/Collections, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

- v. Payroll/Personnel, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee rates of pay or approval and maintenance of pay rate schedules.
- vi. Contracting, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.
- vii. Travel and expense reimbursement, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.
- viii. Credit Cards (and debit cards, fuel cards, purchase cards, if applicable), including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).
- ix. Ethics, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.
- x. Debt Service, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.
- xi. Information Technology Disaster Recovery/Business Continuity, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.
- xii. Prevention of Sexual Harassment, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Procedure Results: We noted no exceptions.

## ***2) Board or Finance Committee***

---

- A. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:
  - i. Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.
  - ii. For those entities reporting on the governmental accounting model, review the minutes from all regularly scheduled board/finance committee meetings held during the fiscal year and observe whether the minutes from at least one meeting each month referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on all proprietary funds, and semi-annual budget-to-actual comparisons, at a minimum, on all special revenue funds. Alternately, for those entities reporting on the not-for-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.
  - iii. For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.
  - iv. Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

Procedure Results: We noted no exceptions.

### **3) Bank Reconciliations**

---

A. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:

- i. Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated or electronically logged);
- ii. Bank reconciliations include written evidence that a member of management or a board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and
- iii. Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Procedure Results: We noted no exceptions.

### **4) Collections**

---

A. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

B. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (e.g., 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if there are no written policies or procedures, then inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

- i. Employees responsible for cash collections do not share cash drawers/registers;
- ii. Each employee responsible for collecting cash is not also responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit;
- iii. Each employee responsible for collecting cash is not also responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit; and
- iv. The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, is (are) not also responsible for collecting cash, unless another employee/official verifies the reconciliation.

C. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe the bond or insurance policy for theft was in force during the fiscal period.

D. Randomly select two deposit dates for each of the 5 bank accounts selected for Bank Reconciliations procedure #3a (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc. Obtain supporting documentation for each of the 10 deposits and:

- i. Observe that receipts are sequentially pre-numbered.
- ii. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.



- iii. Trace the deposit slip total to the actual deposit per the bank statement.
- iv. Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).
- v. Trace the actual deposit per the bank statement to the general ledger.

Procedure Results: We noted no exceptions.

#### ***5) Non-Payroll Disbursements (excluding card purchases, travel reimbursements, and petty cash purchases)***

---

A. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

B. For each location selected under procedure #5a above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, then inquire of employees about their job duties), and observe that job duties are properly segregated such that:

- i. At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order or making the purchase;
- ii. At least two employees are involved in processing and approving payments to vendors;
- iii. The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files;
- iv. Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments; and
- v. Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

C. For each location selected under #5a above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and:

- i. Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice and supporting documentation indicates that deliverables included on the invoice were received by the entity, and
- ii. Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #5b above, as applicable.

D. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3a, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.

Procedure Results: We noted no exceptions.

## ***6) Credit Cards/Debit Cards/Fuel Cards/Purchase Cards (Cards)***

---

A. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

B. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement). Obtain supporting documentation, and

i. Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) was reviewed and approved, in writing, (or electronically approved), by someone other than the authorized card holder.

ii. Observe that finance charges and late fees were not assessed on the selected statements.

C. Using the monthly statements or combined statements selected under procedure #7b above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (e.g., each card should have 10 transactions subject to inspection). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and observe whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

Procedure Results: We noted no exceptions.

## ***7) Travel and Travel-Related Expense Reimbursements (excluding card transactions)***

---

A. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements and obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected

i. If reimbursed using a per diem, observe the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration ([www.gsa.gov](http://www.gsa.gov));

ii. If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased;

iii. Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by Written Policy and Procedures procedure #1a(vii); and

iv. Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Procedure Results: We noted no exceptions.

## ***8) Contracts***

---

A. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period.

Alternately, the practitioner may use an equivalent selection source, such as an active vendor list. Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and

- i. Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law;
- ii. Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter);
- iii. If the contract was amended (e.g., change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, the documented approval); and
- iv. Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

Procedure Results: We noted no exceptions.

## ***9) Payroll and Personnel***

---

- A. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.
- B. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under #9a above, obtain attendance records and leave documentation for the pay period, and
  - i. Observe all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory);
  - ii. Observe whether supervisors approved the attendance and leave of the selected employees or officials;
  - iii. Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records; and
  - iv. Observe the rate paid to the employees or officials agrees to the authorized salary/pay rate found within the personnel file.
- C. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials and obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee's or official's cumulative leave records, agree the pay rates in the employee's or official's authorized pay rates in the employee's or official's personnel files, and agree the termination payment to entity policy.
- D. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

Procedure Results: We noted no exceptions.

## ***10) Ethics***

---

- A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9a obtain ethics documentation from management, and
  - i. Observe whether the documentation demonstrates that each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170; and
  - ii. Observe whether the entity maintains documentation which demonstrates that each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.
- B. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

Procedure Results: We noted no exceptions.

#### ***11) Debt Service***

---

A. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.

B. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

Procedure Results: We noted no exceptions.

#### ***12) Fraud Notice***

---

A. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.

B. Observe that the entity has posted, on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

Procedure Results: We noted no exceptions.

#### ***13) Information Technology Disaster Recovery/Business Continuity***

---

A. Perform the following procedures, verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."

i. Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if there is no written documentation, then inquire of personnel responsible for testing/verifying backing up restoration) and observe evidence that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.

ii. Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if there is no written documentation, then inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

iii. Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

B. Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in procedure #9c. Observe evidence that the selected terminated employees have been removed or disabled from the network.

Procedure Results: We performed the procedure and discussed the results with management.

#### ***14) Prevention of Sexual Harassment***

---

A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9a, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.



B. Observe that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

C. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that the report includes the applicable requirements of R.S. 42:344:

- i. Number and percentage of public servants in the agency who have completed the training requirements;
- ii. Number of sexual harassment complaints received by the agency;
- iii. Number of complaints which resulted in a finding that sexual harassment occurred;
- iv. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and
- v. Amount of time it took to resolve each complaint.

Procedure Results: We noted no exceptions.

We were engaged by Red River Parish Assessor to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of Government Auditing Standards. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of Red River Parish Assessor and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

*Kenneth D. Folden & Co., CPAs, LLC*

Kenneth D. Folden & Co., CPAs, LLC

Jonesboro, Louisiana  
June 11, 2026



# Dovie G. Beard, CLA

Red River Parish Assessor

P.O. Box 509  
Coushatta, Louisiana 71019

Phone (318) 932-4922  
Fax (318) 932-6958

June 11, 2026

Kenneth D. Folden & Co., CPAs, LLC  
302 8th Street  
Jonesboro, LA 71251

In connection with your engagement to apply agreed-upon procedures to certain control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's Statewide Agreed-Upon Procedures (SAUPs), for the fiscal period January 01, 2025 through December 31, 2025, we confirm to the best of our knowledge and belief, the following representations made to you during your engagement.

1. We acknowledge that we are responsible for the C/C areas identified in the SAUPs, including written policies and procedures; board or finance committee; bank reconciliations; collections; non-payroll disbursements; credit/debit/fuel/purchasing cards; travel and travel related expense reimbursement; contracts; payroll and personnel; ethics; debt service; and other areas (as applicable).  
Yes ☒ No ☐
2. For the fiscal period January 01, 2025 through December 31, 2025, the C/C areas were administered in accordance with the best practice criteria presented in the SAUPs.  
Yes ☒ No ☐
3. We are responsible for selecting the criteria and procedures and for determining that such criteria and procedures are appropriate for our purposes.  
Yes ☒ No ☐
4. We have provided you with access to all records that we believe are relevant to the C/C areas and the agreed-upon procedures.  
Yes ☒ No ☐
5. We have disclosed to you all known matters contradicting the results of the procedures performed in C/C areas.  
Yes ☒ No ☐
6. We have disclosed to you any communications from regulatory agencies, internal auditors, other independent practitioners or consultants, and others affecting the C/C areas, including communications received between December 31, 2025, and June 11, 2026.  
Yes ☒ No ☐

7. We represent that the listing of bank accounts for the fiscal period that we provided to you is complete.  
We also represent that we have identified and disclosed to you our main operating account.
- Yes ☒ No ☐
8. We represent that the listing of deposit sites for the fiscal period that we provided to you is complete.
- Yes ☒ No ☐
9. We represent that the listing of collection locations for the fiscal period that we provided to you is complete.
- Yes ☒ No ☐
10. We represent that the listing of locations that process payments for the fiscal period that we provided to you is complete.
- Yes ☒ No ☐
11. We represent that the non-payroll disbursement transaction population for each location that processes payments for the fiscal period that we provided to you is complete.
- Yes ☒ No ☐
12. We represent that the listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards, that we provided to you is complete.
- Yes ☒ No ☐
13. We represent that the listing of all travel and travel-related expense reimbursements during the fiscal period that we provided to you is complete.
- Yes ☒ No ☐
14. We represent that the listing of all agreements/contracts (or active vendors) for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period that we provided to you is complete.
- Yes ☒ No ☐
15. We represent that the listing of employees/elected officials employed during the fiscal period that we provided to you is complete.
- Yes ☒ No ☐
16. We represent that the listing of employees/officials that received termination payments during the fiscal period that we provided to you is complete.
- Yes ☒ No ☐
17. We represent that the employer and employee portions of payroll taxes, retirement contributions, health insurance premiums, and workers' compensation premiums have been paid, and associated forms have been filed, by required deadlines during the fiscal period.
- Yes ☒ No ☐
18. We represent that the listing of bonds/notes issued during the fiscal period that we provided to you is complete.
- Yes ☒ No ☐
19. We represent that the listing of bonds/notes outstanding at the end of the fiscal period that we provided to you is complete.



Yes ☒ No ☐

20. We represent that the listing of misappropriations of public funds and assets during the fiscal period that we provided to you is complete.

Yes ☒ No ☐

21. We are not aware of any material misstatements in the C/C areas identified in the SAUPs.

Yes ☒ No ☐

22. We have disclosed to you any other matters as we have deemed appropriate.

Yes ☒ No ☐

23. We have responded fully to all inquiries made by you during the engagement.

Yes ☒ No ☐

24. We have disclosed to you all known events that have occurred subsequent to December 31, 2025, that would have a material effect on the C/C areas identified in the SAUPs, or would require adjustment to or modification of the results of the agreed-upon procedures.

Yes ☒ No ☐

**The previous responses have been made to the best of our belief and knowledge.**

Signature  Date June 11, 2026

Title Assessor