

# **YouthForce NOLA**

Audits of Financial Statements

December 31, 2024 and 2023



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## **Independent Auditor's Report**

To the Board of Directors  
YouthForce NOLA

### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the financial statements of YouthForce NOLA (the Organization), which comprise the statements of financial position as of December 31, 2024 and 2023, the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as of December 31, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

#### **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for one year after the date that the financial statements are issued.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of expenditures of federal awards, as required by Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and the schedule of compensation, benefits, and other payments to agency head are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the schedule of expenditures of federal awards and schedule of compensation, benefits and other payments to agency head are fairly stated in all material respects in relation to the financial statements as a whole.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated June 27, 2025 on our consideration of the Organization's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.

A handwritten signature in cursive script, appearing to read "LaPorte".

A Professional Accounting Corporation

Metairie, LA  
June 27, 2025

**YouthForce NOLA**  
**Statements of Financial Position**  
**December 31, 2024 and 2023**

	2024	2023
<b>Assets</b>		
<b>Current Assets</b>		
Cash	\$ 3,201,180	\$ 3,502,721
Accounts Receivable	439,966	114,802
Contributions Receivable	130,000	151,100
Grants Receivable	4,922,942	944,196
Prepaid Expenses	51,977	26,262
Deposits	-	5,000
<b>Total Current Assets</b>	<b>8,746,065</b>	<b>4,744,081</b>
<b>Other Assets</b>		
Operating Lease Right-of-Use Assets, Net	744,406	77,729
Fixed Assets, Net	31,330	46,105
<b>Total Other Assets</b>	<b>775,736</b>	<b>123,834</b>
<b>Total Assets</b>	<b>\$ 9,521,801</b>	<b>\$ 4,867,915</b>
<b>Liabilities and Net Assets</b>		
<b>Current Liabilities</b>		
Accounts Payable	\$ 562,969	\$ 319,726
Accrued Expenses	163,821	185,491
Deferred Revenue	-	416,975
Operating Lease Liabilities, Current Portion	112,730	80,091
<b>Total Current Liabilities</b>	<b>839,520</b>	<b>1,002,283</b>
<b>Operating Lease Liabilities, Less Current Portion</b>	<b>654,831</b>	<b>-</b>
<b>Total Liabilities</b>	<b>1,494,351</b>	<b>1,002,283</b>
<b>Net Assets</b>		
Without Donor Restrictions		
Board Designated	-	78,555
Undesignated	2,474,501	1,878,190
With Donor Restrictions	5,552,949	1,908,887
<b>Total Net Assets</b>	<b>8,027,450</b>	<b>3,865,632</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 9,521,801</b>	<b>\$ 4,867,915</b>

The accompanying notes are an integral part of these financial statements.

**YouthForce NOLA**  
**Statement of Activities**  
**For the Year Ended December 31, 2024**

	<b>Without Donor Restrictions</b>	<b>With Donor Restrictions</b>	<b>Total</b>
<b>Revenue, Gains, and Other Support</b>			
Direct Public Grants and Contributions	1,845,739	\$ 9,787,223	\$ 11,632,962
Contract Revenue	510,938	-	510,938
Interest Income	12,677	30,208	42,885
Net Assets Released from Restrictions	6,173,369	(6,173,369)	-
<b>Total Revenue, Gains, and Other Support</b>	<b>8,542,723</b>	<b>3,644,062</b>	<b>12,186,785</b>
<b>Expenses</b>			
Program Services	6,491,258	-	6,491,258
Management and General	1,382,011	-	1,382,011
Fundraising	151,698	-	151,698
<b>Total Expenses</b>	<b>8,024,967</b>	<b>-</b>	<b>8,024,967</b>
<b>Change in Net Assets</b>	<b>517,756</b>	<b>3,644,062</b>	<b>4,161,818</b>
<b>Net Assets, Beginning of Year</b>	<b>1,956,745</b>	<b>1,908,887</b>	<b>3,865,632</b>
<b>Net Assets, End of Year</b>	<b>\$ 2,474,501</b>	<b>\$ 5,552,949</b>	<b>\$ 8,027,450</b>

The accompanying notes are an integral part of these financial statements.

**YouthForce NOLA**  
**Statement of Activities**  
**For the Year Ended December 31, 2023**

	<b>Without Donor Restrictions</b>	<b>With Donor Restrictions</b>	<b>Total</b>
<b>Revenue, Gains, and Other Support</b>			
Direct Public Grants and Contributions	\$ 1,003,267	\$ 3,308,430	\$ 4,311,697
Contract Revenue	472,075	-	472,075
Interest Income	25,339	20,314	45,653
Net Assets Released from Restrictions	5,783,959	(5,783,959)	-
<b>Total Revenue, Gains, and Other Support</b>	<b>7,284,640</b>	<b>(2,455,215)</b>	<b>4,829,425</b>
<b>Expenses</b>			
Program Services	5,836,686	-	5,836,686
Management and General	1,165,516	-	1,165,516
Fundraising	202,660	-	202,660
<b>Total Expenses</b>	<b>7,204,862</b>	<b>-</b>	<b>7,204,862</b>
<b>Change in Net Assets</b>	<b>79,778</b>	<b>(2,455,215)</b>	<b>(2,375,437)</b>
<b>Net Assets, Beginning of Year</b>	<b>1,876,967</b>	<b>4,364,102</b>	<b>6,241,069</b>
<b>Net Assets, End of Year</b>	<b>\$ 1,956,745</b>	<b>\$ 1,908,887</b>	<b>\$ 3,865,632</b>

The accompanying notes are an integral part of these financial statements.



**YouthForce NOLA**  
**Statement of Functional Expenses**  
**For the Year Ended December 31, 2024**

	Program Services									Supporting Services		
	School Engagement and Capacity	Employer Engagement and Capacity	Internship	Soft Skills	Training Provider Capacity	Family Engagement and Communication	Strategic Alignment	Research and Development	Total	Management and General	Fundraising	Total
Payroll Expense	\$ 153,309	\$ 268,537	\$ 658,429	\$ 300,717	\$ 225,103	\$ 145,252	\$ 935,109	\$ 126,284	\$ 2,812,740	\$ 422,244	\$ 99,506	\$ 3,334,490
Grant Expenses	872,985	215,221	3,083	350,500	656,363	-	2,500	-	2,100,652	3,000	-	2,103,652
Professional Services	21,253	1,688	35,690	81,657	67,349	92,081	252,508	15,272	567,498	653,904	49,686	1,271,088
Awards	56,500	9,600	511,506	54,097	-	-	-	-	631,703	700	-	632,403
Conferences and Training	6,441	20,256	91,088	6,784	1,410	-	4,280	-	130,259	13,408	-	143,667
Travel Expenses	11,090	15,012	49,303	3,536	8,757	480	18,551	2,434	109,163	28,522	587	138,272
Occupancy Costs	-	-	-	-	-	-	-	-	-	133,198	-	133,198
Office Expenses	52	23,390	18,310	3,226	316	13,407	518	1,665	60,884	21,364	1,631	83,879
Dues and Subscriptions	11,620	688	5,906	5,446	-	7,830	8,172	-	39,662	15,272	12	54,946
Insurance Expense	-	-	-	-	-	-	-	-	-	49,008	-	49,008
Contract Labor	-	-	21,783	-	-	-	-	-	21,783	946	-	22,729
Capital Purchases	-	-	7,371	-	-	-	-	-	7,371	15,153	-	22,524
Depreciation Expense	-	-	-	-	-	-	-	-	-	14,775	-	14,775
Office Communications	-	-	7,657	1,883	-	-	-	-	9,540	3,810	276	13,626
Repair and Maintenance	-	-	-	-	-	-	-	-	-	4,336	-	4,336
Bank Service Charge	-	-	-	-	-	3	-	-	3	2,371	-	2,374
<b>Total</b>	<b>\$ 1,133,250</b>	<b>\$ 554,392</b>	<b>\$ 1,410,126</b>	<b>\$ 807,846</b>	<b>\$ 959,298</b>	<b>\$ 259,053</b>	<b>\$ 1,221,638</b>	<b>\$ 145,655</b>	<b>\$ 6,491,258</b>	<b>\$ 1,382,011</b>	<b>\$ 151,698</b>	<b>\$ 8,024,967</b>

The accompanying notes are an integral part of these financial statements.

**YouthForce NOLA**  
**Statement of Functional Expenses**  
**For the Year Ended December 31, 2023**

	Program Services									Supporting Services			
	School Engagement and Capacity	Employer Engagement and Capacity	Internship	Soft Skills	Training Provider Capacity	Family Engagement and Communication	Strategic Alignment	LAUNCH	Research	Total	Management and General	Fundraising	Total
Payroll Expense	\$ 163,676	\$ 291,049	\$ 573,395	\$ 271,154	\$ 167,445	\$ 176,703	\$ 917,967	\$ 3,335	\$ 68,143	\$ 2,632,867	\$ 377,775	\$ 107,231	\$ 3,117,873
Grant Expenses	539,874	80,431	2,712	-	1,234,417	49	18,450	12,375	14,554	1,902,862	2,500	-	1,905,362
Professional Services	8,400	23,913	79,874	177,749	103,356	103,513	110,868	1,890	65,875	675,438	552,352	88,587	1,316,377
Awards	4,400	20,508	267,427	24,537	-	-	-	-	-	316,872	-	-	316,872
Conferences and Training	19,678	5,420	89,942	1,596	196	150	4,247	-	-	121,229	1,589	-	122,818
Occupancy Costs	-	-	-	-	-	-	-	-	-	-	107,138	-	107,138
Travel Expenses	5,122	9,665	38,330	1,661	555	3,325	15,348	-	2,126	76,132	16,832	1,136	94,100
Office Expenses	779	15,470	23,195	1,324	470	6,482	554	1,994	-	50,268	28,914	1,885	81,067
Dues and Subscriptions	-	688	12,202	7,609	-	4,798	9,267	-	-	34,564	18,999	3,821	57,384
Insurance Expense	-	-	-	-	-	-	-	-	-	-	26,247	-	26,247
Office Communications	-	-	14,313	-	-	294	-	-	-	14,607	5,190	-	19,797
Depreciation Expense	-	-	-	-	-	-	-	-	-	-	13,724	-	13,724
Capital Purchases	-	-	1,959	-	-	-	-	1,531	-	3,490	8,216	-	11,706
Contract Labor	-	-	8,197	160	-	-	-	-	-	8,357	-	-	8,357
Bank Service Charge	-	-	-	-	-	-	-	-	-	-	3,500	-	3,500
Repair and Maintenance	-	-	-	-	-	-	-	-	-	-	2,540	-	2,540
<b>Total</b>	<b>\$ 741,929</b>	<b>\$ 447,144</b>	<b>\$ 1,111,546</b>	<b>\$ 485,790</b>	<b>\$ 1,506,439</b>	<b>\$ 295,314</b>	<b>\$ 1,076,701</b>	<b>\$ 21,125</b>	<b>\$ 150,698</b>	<b>\$ 5,836,686</b>	<b>\$ 1,165,516</b>	<b>\$ 202,660</b>	<b>\$ 7,204,862</b>

The accompanying notes are an integral part of these financial statements.

**YouthForce NOLA**  
**Statements of Cash Flows**  
**For the Years Ended December 31, 2024 and 2023**

	2024	2023
<b>Reconciliation of Change in Net Assets to Net Cash Flows from Operating Activities</b>		
Change in Net Assets	\$ 4,161,818	\$ (2,375,437)
Adjustments to Reconcile Change in Net Assets to Net Cash (Used in) Provided by Operating Activities		
Depreciation Expense	14,775	13,724
(Increase) Decrease in:		
Accounts Receivable	(325,164)	36
Contributions Receivable	21,100	(22,200)
Grants Receivable	(3,978,746)	3,038,646
Prepaid Expenses	(25,715)	(3,874)
Deposits	5,000	19,022
Operating Lease Right-of-Use Assets, Net	118,402	102,884
Increase (Decrease) in:		
Accounts Payable	243,243	83,155
Accrued Expenses	(21,670)	33,487
Deferred Revenue	(416,975)	416,975
Operating Lease Liabilities	(97,609)	(106,033)
<b>Net Cash (Used in) Provided by Operating Activities</b>	<b>(301,541)</b>	<b>1,200,385</b>
<b>Cash Flows from Investing Activities</b>		
Purchase of Fixed Assets	-	(6,399)
<b>Net Cash Used in Investing Activities</b>	<b>-</b>	<b>(6,399)</b>
<b>Net (Decrease) Increase in Cash</b>	<b>(301,541)</b>	<b>1,193,986</b>
<b>Cash, Beginning of Year</b>	<b>3,502,721</b>	<b>2,308,735</b>
<b>Cash, End of Year</b>	<b>\$ 3,201,180</b>	<b>\$ 3,502,721</b>
<b>Supplemental Disclosures - Non-Cash Items</b>		
Non-Cash Recognition of Operating Lease Right-of-Use Asset	\$ (785,079)	\$ -
Non-Cash Recognition of Operating Lease Liabilities	\$ 785,079	\$ -

The accompanying notes are an integral part of these financial statements.

### Note 1. Summary of Significant Accounting Policies

#### Organization

YouthForce NOLA (the Organization) was first established in 2015 as an initiative of Educate Now! with the vision of ensuring that every New Orleans public school graduate is thriving economically as a result of being the most sought after talent for hiring and advancement in our region's high-wage career pathways. Educate Now! was organized on October 27, 2008, as a Louisiana not-for-profit private operating foundation, and was dedicated to the effective and sustainable reform of New Orleans public schools. Effective October 20, 2017, Educate Now! changed its name to YouthForce NOLA (the Organization). These changes were effectuated to reflect the Organization's shift to a deeper focus on career readiness for New Orleans public high school students. Effective January 1, 2018, the Organization was awarded public charity status by the Internal Revenue Service (IRS) for a 60-month advance ruling period. Effective April 15, 2024, the IRS officially recognized the successful completion of the advance ruling period.

The Organization serves as the engine for career-connected learning so New Orleans public school students are ready for college, career, and the future they choose. The Organization fuels a coordinated network of school, community, and business partners who, together, equip public school students with the skills and know-how they need to confidently pursue a wide range of postsecondary opportunities. To date, 1500+ young people have completed a YouthForce NOLA Internship with one of 250+ New Orleans-based employer partners, and 97% got a great job or enrolled in college upon graduation. As a result of the Organization's efforts, New Orleans public school graduates will thrive in meaningful, well-paying careers.

Below are the specific program activities that are required to accomplish the three critical growth areas mentioned above:

- School Engagement and Capacity: Capacity building across public K-12 schools in New Orleans, including educator professional learning, site visits, and sub-grants (awarded through an RFP process) to advance career-connected learnings in specific school sites.
- Employer Engagement and Capacity: Enlisting and preparing volunteers from regional businesses to provide early career awareness for public high school students (e.g., Career Expo, business site visits, panels), including sub-grants to community organizations to advance career-connected learning opportunities for New Orleans youth.
- Internship: Providing meaningful work experience (e.g., internship) training and placements for public high school juniors and seniors, including support of school-based, and other programs that similarly train, place, and support students in internships.

### Note 1. Summary of Significant Accounting Policies (Continued)

#### Organization (Continued)

- Soft Skills: Capacity building of adults who work with public school students (educators, training providers, intern supervisors) to support young people's soft skill development.
- Training Provider Support and Engagement: Building capacity of public colleges/universities and technical training providers, including professional learning and sub-grants (awarded through an RFP process) to advance career-connected learning training opportunities for New Orleans youth.
- Family Engagement and Communication: Engaging families of young people enrolled in New Orleans public schools and communicating the importance and value of career-connected learning more broadly to the general public.
- Strategic Alignment: Supporting data, evaluation, policy, strategic planning; cross-cutting efforts that contribute to multiple other programmatic activities.
- LAUNCH: Supporting bridge year programming for recent completers of New Orleans public high schools.
- Research and Development: Stay abreast of trends and explore additional avenues to deliver on YouthForce NOLA's vision and mission, including providing technical assistance to mission-aligned organizations that advance career-connected learning.

Since 2015, the collaborative has effectuated significant successes via these program activities. More than 1,500 high school seniors have participated in the Organization's Internship program, participating in transferable, workplace readiness and soft skills training as well as on-the-job experience at local employers. The Organization has fostered, supported, and promoted opportunities for students to earn industry-based credentials, resulting in a cumulative 3,400+ credentials earned by public high school students, representing a tenfold increase in New Orleans since the Organization's founding. In 2024, the Organization provided more than 10,000 young people with engaging and relevant learning opportunities. The Organization also trained 31 educators to deepen soft skills integration in their classrooms and schools. Results show that this approach works: roughly 90% of intern supervisors state that the work-readiness of their YouthForce NOLA-trained interns is similar to that of an entry-level employee.

#### Basis of Accounting

The Organization prepares its financial statements in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP), which involves the application of accrual accounting; consequently, revenues and gains are recognized when earned, and expenses and losses are recognized when incurred.

# YouthForce NOLA

## Notes to Financial Statements

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### Note 1. Summary of Significant Accounting Policies (Continued)

#### **Basis of Presentation**

The financial statement presentation is presented with the *Not-for-Profit Entities* Topic of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC).

#### **Use of Estimates**

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

#### **Cash Equivalents**

For the purposes of the statements of cash flows, the Organization considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents. There were no cash equivalents as of December 31, 2024 and 2023.

#### **Fixed Assets**

Fixed assets purchased with a cost in excess of \$2,500 are capitalized and reported at cost at date of acquisition less accumulated depreciation. Donated items are recorded at their fair value on the date of donation.

Depreciation is provided over the estimated useful lives of the respective assets on a straight-line basis, which is five years for furniture.

#### **Leases**

The Organization determines if an arrangement is or contains a lease at inception, which is the date on which the terms of the contract are agreed to, and the agreement creates enforceable rights and obligations. A contract is or contains a lease when (i) explicitly or implicitly identified assets have been deployed in the contract, and (ii) the customer obtains substantially all of the economic benefits from the use of that underlying asset and directs how and for what purpose the asset is used during the term of the contract. The Organization also considers whether its service arrangements include the right to control the use of an asset.

The Organization recognizes most leases on its statements of financial position as a right-of-use (ROU) asset representing the right to use an underlying asset and a lease liability representing the obligation to make lease payments over the lease term, measured on a discounted basis. Leases are classified as either finance leases or operating leases based on certain criteria. Classification of the lease affects the pattern of expense recognition in the statement of activities.

### Note 1. Summary of Significant Accounting Policies (Continued)

#### Leases (Continued)

The Organization made an accounting policy election available not to recognize ROU assets and lease liabilities for leases with a term of 12 months or less. For all other leases, ROU assets and lease liabilities are measured based on the present value of future lease payments over the lease term at the commencement date of the lease. The ROU assets also include any initial direct costs incurred and lease payments made at or before the commencement date and are reduced by any lease incentives received. To determine the present value of lease payments, the Organization made an accounting policy election available to non-public companies to utilize a risk-free borrowing rate, which is aligned with the lease term at the lease commencement date.

#### Income Taxes

The Organization is a not-for-profit corporation under Internal Revenue Code Section 501(c)(3) and, therefore, is not subject to income taxes. The Organization follows the provisions of the *Accounting for Uncertainty in Income Taxes* Topic of the FASB ASC. There was no unrelated business income for the years ended December 31, 2024 and 2023. U.S. GAAP provide accounting and disclosure guidance about positions taken by an entity in its tax returns that might be uncertain. The Organization believes that it has appropriate support for any tax positions taken, and as such, does not have any uncertain tax positions that are material to the financial statements.

The Organization recognizes interest and penalties, if any, related to unrecognized tax benefits in interest expense included in general and administrative expenses on the statements of activities. There were no interest or penalties recognized for the years ended December 31, 2024 and 2023.

#### Accounts Receivable

The Organization carries its accounts receivable net of an allowance for credit losses. The measurement and recognition of credit losses involves the use of judgment. Management's assessment of expected credit losses includes consideration of current and expected economic conditions, market and industry factors affecting the Organization's customers (including their financial condition), the aging of account balances, historical credit loss experience, customer concentrations, and customer creditworthiness. Management evaluates its experience with historical losses and then applies this historical loss ratio to financial assets with similar characteristics. The Organization's historical loss ratio or its determination of risk pools may be adjusted for changes in customer, economic, market, or other circumstances. The Organization may also establish an allowance for credit losses for specific receivables when it is probable that the receivable will not be collected and the loss can be reasonably estimated. Amounts are written off against the allowance when they are considered to be uncollectible, and reversals of previously reserved amounts are recognized if a specifically reserved item is settled for an amount exceeding the previous estimate. As of December 31, 2024 and 2023, the total allowance recorded for credit losses was \$-0-. Accounts receivable totaled \$114,838 as of January 1, 2023.

### Note 1. Summary of Significant Accounting Policies (Continued)

#### **Grants Receivable**

Grants receivable include unconditional commitments from various organizations as well as receivables for reimbursements from direct public grants where conditions were met that are recorded at the net realizable value that is expected to be collected by management. At December 31, 2024 and 2023, no allowance for doubtful accounts was recorded as management expects all grants receivable to be collected. Grants receivable totaled \$4,922,942 and \$944,196 as of December 31, 2024 and 2023 respectively. At December 31, 2024 there are \$1,800,000 in grants receivable due greater than one year. Grants receivable totaled \$3,982,842 as of January 1, 2023.

#### **Net Assets**

The financial statements report amounts by class of net assets. Accordingly, net assets and changes therein are classified and reported as follows:

*Net Assets Without Donor Restrictions* - Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. They may be designated for specific purposes by action of the Board of Directors. See Note 3.

*Net Assets With Donor Restrictions* - Net assets subject to donor- (or certain grantor) imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions can be perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. See Notes 4 and 5.

#### **Revenue and Revenue Recognition**

Contributions are recognized when cash, securities, or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met.

Certain direct public grants are conditioned upon certain performance requirements. Consequently, at December 31, 2024 and 2023, conditional promises to give approximating \$1,290,000 and \$150,000, respectively, have not been recognized in the accompanying financial statements.

Included in contract revenue for the years ended December 31, 2024 and 2023 was \$416,975 and \$333,025, respectively, pertaining to a one year agreement renewed annually with the City of New Orleans (the City) to coordinate and facilitate summer internships for up to approximately 925 students who reside in Orleans Parish. The performance obligation of ensuring that the students are paid timely and are covered by worker's compensation is satisfied as the student interns are paid. Any amounts received from the City but not yet paid to the interns are deferred to the period in which they are spent.



# YouthForce NOLA

## Notes to Financial Statements

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### Note 1. Summary of Significant Accounting Policies (Continued)

#### In-Kind Contributions

Donated materials and use of facilities are recorded as contributions at fair value when an unconditional commitment is received from the donor. The related expense is recognized as the item is used. Contributions of services are recognized when services received (a) create or enhance nonfinancial assets, or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. There were no in-kind contributions for the years ended December 31, 2024 and 2023.

#### Advertising Costs

Advertising costs are expensed as incurred and totaled \$29,862 and \$19,499 during the years ended December 31, 2024 and 2023, respectively.

#### Functional Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statements of activities. The statement of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Expenses are allocated among the programs and supporting services benefited. Expenses are allocated on a reasonable basis that is consistently applied. When possible, expenses are first allocated by direct identification and then allocation if an expenditure benefits more than one program or function. Payroll expense is allocated on the basis of estimates of time and effort.

#### Reclassifications

Certain reclassifications have been made to the 2023 financial statement presentation to correspond to the current year's format.

### Note 2. Fixed Assets, Net

Fixed assets at December 31<sup>st</sup> were as follows:

	2024	2023
Furniture	\$ 109,291	\$ 109,291
Less: Accumulated Depreciation	(77,961)	(63,186)
<b>Total</b>	<b>\$ 31,330</b>	<b>\$ 46,105</b>

# YouthForce NOLA

## Notes to Financial Statements

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### Note 3. Board Designations

As of December 31, 2024 and 2023, \$-0- and \$78,555, respectively, were designated by the board for research to continue to explore additional avenues to deliver on the Organization's vision and mission and the LAUNCH program. These board-designated funds can be spent for this program or re-designated for other programs or general operations at the discretion of the Board of Directors.

### Note 4. Net Assets With Donor Restrictions

Net assets with donor restrictions are restricted for the following purposes or periods at December 31<sup>st</sup>:

	2024	2023
<b>Subject to the Passage of Time or Expenditure for Specified Purpose</b>		
Career Pathways Programming	\$ 511,897	\$ 297,127
General Support for Future Periods	4,882,657	1,581,760
YouthForce NOLA Internship	158,395	30,000
<b>Total</b>	<b>\$ 5,552,949</b>	<b>\$ 1,908,887</b>

### Note 5. Net Assets Released from Restrictions

The following schedule summarizes net assets released from restrictions during the years ended December 31<sup>st</sup>:

	2024	2023
Career Pathways Programming	\$ 2,077,310	\$ 2,334,348
Passage of Time	3,048,933	2,996,825
YouthForce NOLA Internship	1,047,126	452,786
<b>Total</b>	<b>\$ 6,173,369</b>	<b>\$ 5,783,959</b>

## YouthForce NOLA

### Notes to Financial Statements

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#### Note 6. Revenue from Contracts with Customers

Revenue from contracts with customers is further described in Note 1. The following table provides information about significant changes in the deferred revenue related to contracts for the years ended December 31, 2024 and 2023:

	2024	2023
<b>Deferred Revenue, Beginning of Year</b>	<b>\$ 416,975</b>	<b>\$ -</b>
Revenue Recognized that was Included in Deferred Revenue at the Beginning of the Year	(416,975)	-
Increase in Deferred Revenue Due to Cash Received During the Year	-	750,000
Revenue Recognized on Cash Received During the Year	-	(333,025)
<b>Total Deferred Revenue, End of Year</b>	<b>\$ -</b>	<b>\$ 416,975</b>

#### Note 7. Leases

The Organization leased office space from a third party through September 2024. In September 2024, the Organization renewed its lease for office space through 2030.

Operating lease assets and obligations included in the accompanying statements of financial position as of December 31, 2024 and 2023 are as follows:

	2024	2023
Operating Lease Right-of-Use Assets, Net	\$ 744,406	\$ 77,729
Lease Obligations Under Operating Leases	767,561	80,091

# YouthForce NOLA

## Notes to Financial Statements

### Note 7. Leases (Continued)

Maturities of lease obligations as of December 31, 2024 are as follows:

<b>Year Ending December 31,</b>	<b>Amount</b>
2025	\$ 138,099
2026	151,223
2027	154,934
2028	158,646
2029	162,357
Thereafter	<u>81,642</u>
Total Undiscounted Cash Flows	846,901
Less: Imputed Interest	<u>(79,340)</u>
<b>Lease Obligations Under Operating Leases</b>	<b><u>\$ 767,561</u></b>

The following table summarizes the weighted-average remaining lease term and discount rate associated with long-term operating leases at December 31, 2024 and 2023:

	<b>2024</b>	<b>2023</b>
Weighted Average Remaining Lease Term (in Years)	5.09	0.75
Weighted Average Discount Rate	3.6%	1%

The Organization recognized \$127,638 and \$104,339 in lease costs on the accompanying statement of activities for the years ended December 31, 2024 and 2023, respectively.

The following summarizes the supplemental cash flow information related to operating leases recognized during the period ended December 31, 2024 in the statement of cash flows:

	<b>Period Ended December 31, 2024</b>
Cash Paid for Amounts Included in the Measurement of Operating Lease Liabilities (Operating Cash Flows)	\$ 107,076

## **YouthForce NOLA**

### **Notes to Financial Statements**

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#### **Note 8. Employee Benefit Plans**

The Organization converted from a SIMPLE IRA to a 401(k) employee benefit plan in May 2020. All employees that have met the age and service requirements are deemed to be participants. Eligible employees may elect to defer a portion of their annual compensation, limited to statutory requirements determined by law. The Organization may make discretionary contributions to the plan each year. Contributions to the plan totaled \$91,220 and \$80,768 for the years ended December 31, 2024 and 2023, respectively.

#### **Note 9. Related-Party Transactions**

The Organization received contributions totaling \$956,100 and \$525,000 from board members and a family member of a board member and an organization in which he is a director during the years ended December 31, 2024 and 2023, respectively. The Organization made payments totaling \$454,955 and \$437,859 to contractors and subgrantees that share common board membership during the years ended December 31, 2024 and 2023, respectively.

#### **Note 10. Concentration of Contributions**

During the year ended December 31, 2024, the Organization received revenues from one funding source which represent approximately 44% of total revenues. During the year ended December 31, 2023, the Organization received revenues from two funding sources which represent approximately 21% of total revenues.

#### **Note 11. Concentration of Credit Risk**

The Organization maintains its cash accounts at two commercial banks and an electronic commerce company. The Federal Deposit Insurance Corporation (FDIC) covers \$250,000 for all depository accounts. The electronic commerce company is not FDIC insured. Amounts on deposit at various times through the year exceeded the federally insured limit. As of December 31, 2024 and 2023, the Organization had cash balances totaling \$2,702,919 and \$3,010,927, respectively, in excess of federally insured limits. Management believes it is not exposed to any significant credit risk on its balances.

**Note 12. Indirect Cost Rate Adjustment**

During the year ended December 31, 2024, the Organization operated under a provisional indirect cost rate approved by the U.S. Department of Education. As part of the agency's indirect cost review of the years ended December 31, 2021 and 2022, the final approved rate was lowered from 16% to 10.4% for 2021 and from 16% to 13.4% for 2022 with a change to the provisional rate for year ended December 31, 2023 and 2024 to 13.2%, effective retroactively to the beginning of each of these fiscal years. As a result of this adjustment, indirect costs claimed on certain federal awards were retroactively reduced, leading to a potential repayment obligation of \$55,000. The Organization is working with the cognizant agency to resolve the difference and will update the final amounts in future reporting periods, as appropriate.

**Note 13. Liquidity and Availability**

The Organization strives to maintain liquid financial assets sufficient to cover 90 days of general expenditures. The Organization manages its liquidity and reserves following three guiding principles: operating within a prudent range of financial soundness and stability, maintaining adequate liquid assets to fund near-term operating needs, and building sufficient reserves to provide reasonable assurance that long-term obligations will be discharged. The Organization is in the process of building a reserve of unrestricted, undesignated net assets to meet 90 days of expected operating expenditures in the short term. Financial assets in excess of daily cash requirements may be invested in certificates of deposit, money market funds and/or other short-term investments.

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, consists of unrestricted and undesignated cash totaling \$1,087,328 and \$511,508 as of December 31, 2024 and 2023, respectively.

**Note 14. Subsequent Events**

Management has evaluated subsequent events through the date that the financial statements were available to be issued, June 27, 2025, and determined that no events occurred that require disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

## **SUPPLEMENTARY INFORMATION**

**YouthForce NOLA**  
**Schedule of Compensation, Benefits, and Other Payments**  
**to Agency Head**  
**For the Year Ended December 31, 2024**

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Louisiana Revised Statute (R.S.) 24:513(A)(3) as amended by Act 706 of the 2014 Regular Legislative Session requires that the total compensation, reimbursements, and benefits of an agency head or political subdivision head or chief executive officer related to the position, including but not limited to travel, housing, unvouchered expense, per diem, and registration fees, be reported as a supplemental report within the financial statements of local governmental and quasi-public auditees. In 2015, Act 462 of the 2015 Regular Session of the Louisiana Legislature further amended R.S. 24:513(A)(3) to clarify that nongovernmental entities or not-for-profit entities that receive public funds shall report only the use of public funds for the expenditures itemized in the supplemental report.

**Agency Head**  
Cate Swinburn, President

<b>Purpose</b>	<b>Amount</b>
Salary	\$0
Bonus	\$0
Benefits - Insurance	\$0
Benefits - Retirement	\$0
Benefits - Other	\$0
Car Allowance	\$0
Vehicle Provided by Organization	\$0
Per Diem	\$0
Reimbursements	\$0
Travel	\$0
Registration Fees	\$0
Conference Travel	\$0
Continuing Professional Education Fees	\$0
Miscellaneous Expenses	\$0



**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN  
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS**

Independent Auditor's Report

To the Board of Directors  
YouthForce NOLA

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of YouthForce NOLA (the Organization), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated June 27, 2025.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Organization's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Organization's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

A handwritten signature in cursive script, appearing to read "LaForte".

A Professional Accounting Corporation

Metairie, LA  
June 27, 2025

**REPORT ON COMPLIANCE FOR THE MAJOR  
PROGRAM AND REPORT ON INTERNAL CONTROL OVER  
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Independent Auditor's Report

To the Board of Directors  
YouthForce NOLA

**Report on Compliance for the Major Federal Program**

***Opinion on the Major Federal Program***

We have audited YouthForce NOLA (the Organization)'s compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on the Organization's major federal program for the year ended December 31, 2024. The Organization's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Organization complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended December 31, 2024.

***Basis for Opinion on the Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal program. Our audit does not provide a legal determination of the Organization's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Organization's federal programs.

***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Organization's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgement made by a reasonable user of the report on compliance about the Organization's compliance with the requirements of the major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards* and the Uniform Guidance, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Organization's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Organization's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## **Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



A Professional Accounting Corporation

Metairie, LA  
June 27, 2025

**YouthForce NOLA**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2024**

<b>Federal Grantor/Pass-Through Grantor Program Title</b>	<b>Federal Assistance Listing Number</b>	<b>Pass-Through Entity Identifying Number</b>	<b>Passed Through to Subrecipients</b>	<b>Total Federal Expenditures</b>
<b><u>United States Treasury</u></b>				
Passed through the City of New Orleans' Office of Workforce Development (COVID-19) Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	\$ -	\$ 215,223
<b>Total United States Treasury</b>			-	215,223
<b><u>United States Department of Labor</u></b>				
Passed through the Louisiana State Department of Transportation Highway Planning and Construction Registered Apprenticeship	17.285	N/A	-	39,056
<b>Total United States Department of Labor</b>			-	39,056
<b><u>United States Department of Education</u></b>				
Passed through the Louisiana Department of Education 21 <sup>st</sup> Century Community Learning Centers	84.287C	N/A	309,742	790,075
Education Innovation and Research	84.411C	N/A	350,000	642,422
<b>Total United States Department of Education</b>			659,742	1,432,497
<b><u>Delta Regional Authority</u></b>				
Passed through the New Orleans Business Alliance Regional Authority	90.200	N/A	80,000	141,993
<b>Total Delta Regional Authority</b>			80,000	141,993
<b>Total Expenditures of Federal Awards</b>			\$ 739,742	\$ 1,828,769

**Notes to Schedule of Expenditures of Federal Awards**

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**Note 1. Basis of Presentation**

The accompanying schedule of expenditures of federal awards (SEFA) includes the federal grant activity of YouthForce NOLA (the Organization) and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a selected portion of the operations of the Organization, it is not intended to and does not present the financial position, changes in net assets, or cash flow of the Organization

**Note 2. Summary of Significant Accounting Policies**

Expenditures reported on the SEFA are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

**Note 3. Indirect Cost Rate**

The Organization uses indirect cost rates negotiated and approved by the grant awarding agencies, and has elected not to use the 10% de minimis indirect cost rate as provided for in Section 200.414 of the Uniform Guidance.

**YouthForce NOLA**  
**Schedule of Findings and Questioned Costs (Continued)**  
**For the Year Ended December 31, 2024**

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**Part I - Summary of Auditor's Results**

**Financial Statement Section**

- |  |            |
|--|------------|
| 1. Type of auditor's report  | Unmodified |
| 2. Compliance and internal control over financial reporting                      |            |
| a. Material weaknesses identified?   | None       |
| b. Significant deficiencies identified not considered to be material weaknesses? | None       |
| c. Noncompliance noted?  | None       |

**Federal Awards Section**

- |   |            |
|---|------------|
| 3. Type of auditor's report issued on compliance for major programs                   | Unmodified |
| 4. Internal control over major programs   |            |
| a. Material weaknesses identified?  | None       |
| b. Significant deficiencies identified not considered to be material weaknesses?      | None       |
| 5. Audit findings disclosed that are required in accordance with the Uniform Guidance | None       |
| 6. Identification of major programs   |            |
| 84.287C - 21 <sup>st</sup> Century Community Learning Centers                         |            |
| 7. Dollar threshold used to distinguish between Type A and B programs                 | \$750,000  |
| 8. Auditee qualified as a low-risk auditee under the Uniform Guidance                 | Yes        |

**Part II - Financial Statement Findings Section**

None.

**Part III - Federal Award Findings and Questioned Costs Section**

None.



**YouthForce NOLA  
Summary Schedule of Prior Audit Findings  
For the Year Ended December 31, 2024**

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**Part I - Financial Statement Findings Section**

None.

**Part II - Federal Award Findings and Questioned Costs Section**

None.