

Village of Belcher
Belcher, Louisiana
Compiled Financial Statements — Cash Basis
As of and for the Year Ended December 31, 2021

Village of Belcher
Belcher, Louisiana

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The Honorable Jennifer C. Fant, Mayor
and the Board of Aldermen
Village of Belcher, Louisiana

Management is responsible for the accompanying financial statements of the Village of Belcher Louisiana, which comprise the statement of assets and fund balance – cash basis as of December 31, 2021, and the related statement of revenues, expenditures and changes in fund balance – cash basis for the year then ended in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

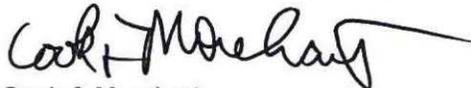
The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Village's assets, liabilities, equity, revenue and expenditures. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information shown on page 4 is presented for purposes of additional analysis and is not a required part of the financial statements. This information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The information was subjected to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to the Village of Belcher.



Cook & Morehart
Certified Public Accountants
June 18, 2022

Village of Belcher
Statement of Assets and Fund Balance – Cash Basis
December 31, 2021

| | <u>General Fund</u> |
|---------------------------|--------------------------|
| Assets | |
| Cash and cash equivalents | \$ <u>297,100</u> |
| Total assets | \$ <u><u>297,100</u></u> |
| Fund Balance | |
| Fund balance | \$ <u>297,100</u> |
| Total fund balance | \$ <u><u>297,100</u></u> |

See Accountants' Compilation Report

Village of Belcher
Statement of Revenues, Expenditures and Changes in Fund Balance — Cash Basis
For the Year Ended December 31, 2021

| | <u>General Fund</u> |
|---|---------------------|
| Revenues: | |
| Franchise taxes | \$ 19,840 |
| Interest income | 1,218 |
| Other income | 11,196 |
| Licenses and permits | 18,760 |
| Intergovernmental - City of Shreveport | 69,241 |
| Intergovernmental - State of Louisiana - ARPA | 16,538 |
| Total revenue | 136,793 |
| Expenditures: | |
| General government: | |
| Salaries and wages | 1,800 |
| Professional fees | 1,100 |
| Insurance and bonds | 3,882 |
| Telephone and utilities | 13,497 |
| Office expense | 5,314 |
| Repairs and maintenance | 8,265 |
| Police department | 529 |
| Other | 535 |
| Capital outlay | 42,233 |
| Total general government | 77,155 |
| Excess of revenues over expenditures | 59,638 |
| Fund balance at beginning of year | 237,462 |
| Fund balance at end of year | \$ 297,100 |

See Accountants' Compilation Report

Village of Belcher
Schedule of Compensation, Benefits, and Other Payments to Agency Head
For the Year Ended December 31, 2021

Agency Head: Jennifer C. Fant, Mayor

| | | |
|---------|----|-----|
| Mileage | \$ | 104 |
|---------|----|-----|

See Accountants' Compilation Report

Village of Belcher
Schedule for Louisiana Legislative Auditor
December 30, 2021

Schedule of Prior Year Findings

There was one finding in the prior year review/attestation report for the year ended December 31, 2019:

2020-1: Finding – Budget

The Village did not budget revenues for the budget adopted for 2020.

Finding is resolved.

Schedule of Current Year Findings

There were no findings for the current year compilation report for the year ended December 31, 2021.