

**OPPORTUNITIES INDUSTRIALIZATION  
CENTER OF OUACHITA, INCORPORATED  
MONROE, LOUISIANA**

**FINANCIAL STATEMENTS  
AND INDEPENDENT AUDITOR'S REPORT  
WITH SUPPLEMENTAL INFORMATION  
As of and for the Year Ended June 30, 2025**

**BY**

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OUACHITA, INCORPORATED  
Monroe, Louisiana**

**Financial Statements  
and Independent Auditor's Report  
with Supplemental Information  
As of and for the Year Ended June 30, 2025**

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## **Independent Auditor's Report**

To the Board of Directors of  
Opportunities Industrialization Center of Ouachita, Incorporated

### **Opinion**

I have audited the accompanying financial statements of Opportunities Industrialization Center of Ouachita, Incorporated (a nonprofit organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to the financial statements.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Opportunities Industrialization Center of Ouachita, Incorporated as of June 30, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinion**

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. My responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the Financial Statements section of my report. I am required to be independent of Opportunities Industrialization Center of Ouachita, Incorporated and to meet my other ethical responsibilities in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Opportunities Industrialization Center of Ouachita, Incorporated's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

## **Industrialization Center of Ouachita, Incorporated Independent Auditor’s Report (Continued)**

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, I:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Opportunities Industrialization Center of Ouachita, Incorporated’s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in my judgment, there are conditions or events, considered in the aggregate that raise substantial doubt about Opportunities Industrialization Center of Ouachita, Incorporated’s ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that I identified during the audit.

### **Report on Supplementary Information**

My audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The information in Schedules 1 through 12 is presented for the purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, (Schedules 1 through 12) the information is fairly stated in all material respects in relation to the financial statements as a whole.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, I have also issued my report dated December 19, 2025, on my consideration of Opportunities Industrialization Center of Ouachita, Incorporated’s internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Opportunities Industrialization Center of Ouachita, Incorporated’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Opportunities Industrialization Center of Ouachita, Incorporated’s internal control over financial reporting and compliance.



Rosie D. Harper  
Certified Public Accountant

Monroe, Louisiana  
December 19, 2025

# **FINANCIAL STATEMENTS**

**OPPORTUNITIES INDUSTRIALIZATION CENTER OF OUACHITA, INCORPORATED**  
**Statement of Financial Position**  
**For the Year Ended**  
**June 30, 2025**

**Assets**

Cash and Cash Equivalents	\$	54,627
Grant Receivable		42,255
Security Deposit		580
Property, Plant & Equipment (Net, Note L)		19,117
Total Assets		116,579

**Liabilities and Net Assets**

Liabilities:

Deferred Revenue		35,742
Accrued Liabilities		33,656
Total Liabilities		69,398

Net Assets:

Without Donor Restrictions:

Net Investment in Fixed Assets		19,117
Operating		28,064
Total Net Assets Without Donor Restrictions		47,181

With Donor Restrictions

-

47,181

\$ 116,579

See Accompanying Independent Auditor's Report and Notes to Financial Statements.

## OPPORTUNITIES INDUSTRIALIZATION CENTER OF OUACHITA, INCORPORATED

## Statement of Activities

For the Year Ended

June 30, 2025

**CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS****Revenues and Gains**

Other Revenues	\$ 13,405
In-Kind Contributions	110,080
<b>TOTAL REVENUES AND GAINS WITHOUT DONOR RESTRICTIONS</b>	<u>123,485</u>

**Net Assets Released from Restrictions**

Restrictions Satisfied by Payments	655,414
<b>TOTAL REVENUES, GAINS AND OTHER SUPPORT WITHOUT DONOR RESTRICTIONS</b>	<u>778,899</u>

**Expenses**

Program Expenses	568,895
General and Administrative Expenses	263,449
Total Expenses	832,344
<b>DECREASE IN NET ASSETS WITHOUT DONOR RESTRICTIONS</b>	<u>(53,445)</u>

**CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS**

Grants	
Local	66,058
Federal	347,441
State	254,546
<b>TOTAL REVENUES AND GAINS WITH DONOR RESTRICTIONS</b>	<u>668,045</u>
Net Assets Released from Restrictions	
Restrictions Satisfied by Payments	(655,414)
<b>CHANGE IN NET ASSETS WITH DONOR RESTRICTIONS</b>	<u>12,631</u>
<b>CHANGES IN NET ASSETS</b>	(40,814)
<b>NET ASSETS AT THE BEGINNING OF THE YEAR</b>	<u>94,682</u>
Other Changes in Net Assets	(6,687)
Prior Period Adjustment	(6,687)
<b>NET ASSETS AT THE END OF THE YEAR</b>	<u><u>\$ 47,181</u></u>

See Accompanying Independent Auditor's Report and Notes to Financial Statements.

**OPPORTUNITIES INDUSTRIALIZATION CENTER OF OUACHITA, INCORPORATED**  
**Statement of Cash Flows**  
**For the Year Ended**  
**June 30, 2025**

<b>Operating Activities</b>	<b>All Funds</b>
Change in Net Assets	\$ (40,814)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:	
Provision for Depreciation	57,433
Decrease in Grants Receivable	124,136
Decrease in Accounts Payable/Accrued Liabilities	(64,394)
Increase in Deferred Revenue	(14,706)
Prior Period Adjustment	(6,687)
Total Adjustments	<u>95,782</u>
Net Cash Provided by Operating Activities	<u>54,968</u>
 <b>Investing Activities</b>	
Construction in Progress	<u>(11,950)</u>
Net Cash Used by Investing Activities	<u>(11,950)</u>
Net Increase in Cash and Cash Equivalents	<u>43,018</u>
Cash and Cash Equivalents as of the Beginning of Year	<u>11,609</u>
Cash and Cash Equivalents as of the End of Year	<u><u>\$ 54,627</u></u>
 <b>Supplemental Information:</b>	
Interest Paid	<u><u>\$ 39</u></u>

See Accompanying Independent Auditor's Report and Notes to Financial Statements.

OPPORTUNITIES INDUSTRIALIZATION CENTER OF OUACHITA, INCORPORATED  
Statement of Functional Expenses  
For the Year Ended  
June 30, 2025

	<b>Program Services</b>	<b>Support Activities General and Administrative</b>	<b>Total Expenses</b>
<b>Personnel Costs</b>			
Salaries and Wages	\$ 228,143	\$ 138,864	\$ 367,007
Payroll Taxes and Other Fringe Benefits	33,042	29,652	62,694
<b>Total Personnel Costs</b>	<b>261,185</b>	<b>168,516</b>	<b>429,701</b>
<b>Other Expenses</b>			
Advertising	-	5,478	5,478
Custodial	287	128	415
Depreciation Expense	39,732	17,701	57,433
Dues and Subscriptions	-	1,000	1,000
Equipment Purchase	6,338	2,823	9,161
Indirect Cost	28,156	-	28,156
In-kind Lease Expense	76,154	33,926	110,080
Insurance	5,458	2,432	7,890
Interest Expense	-	39	39
Meetings and Refreshments	-	1,819	1,819
Office Supplies	5,182	2,309	7,491
Operating Services	4,051	1,805	5,856
Other Expenses	1,012	1,699	2,711
Postage	161	72	233
Professional Fees	6,553	2,920	9,473
Repairs and Maintenance	5,816	2,591	8,407
Student Support Services	642	-	642
Telephone/Internet	9,416	4,194	13,610
Testing and Assessment	5,529	-	5,529
Training Materials and Supplies	12,897	-	12,897
Transportation	6,968	-	6,968
Travel	-	8,103	8,103
Utilities	13,232	5,894	19,126
Work Experience	80,126	-	80,126
<b>Total Other Expenses</b>	<b>307,710</b>	<b>94,933</b>	<b>402,643</b>
<b>Total Functional Expenses</b>	<b>\$ 568,895</b>	<b>\$ 263,449</b>	<b>\$ 832,344</b>

See Accompanying Independent Auditor's Report and Notes to Financial Statements.

**Opportunities Industrialization Center of Ouachita, Incorporated**  
**Monroe, Louisiana**

**Notes to the Financial Statements**  
**As of and For the Year Ended June 30, 2025**

**NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Nature of Operations**

The Opportunities Industrialization Center of Ouachita, Incorporated is a private non-profit organization domiciled in Monroe, Louisiana. The Organization was chartered by the State of Louisiana on March 10, 1975. The Organization is recognized as a tax exempt (non-profit) organization under section 501 (c) (3) of the Internal Revenue Service Code. The Organization is supported primarily through state and private grants, contributions, and donations from the public, and fundraisers. The objective of the Organization is primarily to provide services to train the unemployed for jobs in the industries of Northeast Louisiana. The Organization is governed by a Board of Directors consisting of eight (8) members, which receive no compensation.

**Method of Accounting**

The financial statements have been prepared on the accrual method of accounting and in conformity with the standards promulgated by the American Institute of Certified Public Accountants in its *Audit and Accounting Guide for Not-for-Profit Organizations*.

**Basis of Presentation**

The financial statements have been prepared in accordance with U.S generally accepted accounting principles ("US GAAP"), which require the Organization to report information regarding its financial position and activities according to the following net asset classifications:

Net Assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization and the board of directors.

Net Assets with donor restrictions: Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity. Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statement of activities.

**Public Support and Revenue**

In order to comply with restrictions that donors place on grants and other gifts as well as designations made by its governing board, the principles of reporting net assets are used. Revenue and public support consist mainly of membership dues, fundraising, and contributions. Contributions of cash and other assets are reported as net assets with donor restrictions if they are received with donor restrictions or restrictions designated by the governing board. Contributions are considered to be without restrictions unless restricted by the donor and are reported as net assets without donor restrictions.

**Opportunities Industrialization Center of Ouachita, Incorporated**  
**Notes to Financial Statements (Continued)**

**NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Depreciation**

The Organization follows the practice of capitalizing, at cost, all expenditures for fixed assets in excess of \$5,000. Depreciation is computed on a straight-line basis over the useful lives of the assets generally as follows:

Building and improvements	30 years
Furniture and equipment	7 years

**Income Taxes**

Opportunities Industrialization Center of Ouachita, Incorporated is exempt from federal income taxes under Section 501 (c) (3) of the Internal Revenue Code and therefore has made no provision for federal income taxes in the accompanying financial statements. Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Organization and recognize a tax liability (or asset) if the Organization has taken an uncertain tax position that more likely than not would not be sustained upon examination by the IRS. Management has analyzed the tax positions taken by the Organization, and has concluded that as of December 19, 2025, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Organization is subject to routine audits by Internal Revenue Service for the years ended June 30, 2023, 2024, and 2025; however, there are currently no audits for any tax period in progress.

**Advertising**

The Organization expenses advertising costs as they are incurred. For the year ended June 30, 2025, advertising expense was \$5,478.

**Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**Cash and Cash Equivalents**

The Organization considers all highly liquid investments with maturity of three months or less when purchased to be cash equivalents. Cash and cash equivalents for purposes of the statement of cash flows exclude permanently restricted cash and cash equivalents. Under state law, the agency may deposit funds in demand accounts, interest bearing accounts, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. The Organization had no cash equivalents during the audit period. On June 30, 2025, the Organization had cash totaling \$54,627 as follows:

Cash and Cash Equivalents:	
Without Donor Restrictions	\$ 18,885
With Donor Restrictions	35,742
Total Cash and Cash Equivalents	<u>\$ 54,627</u>

**Opportunities Industrialization Center of Ouachita, Incorporated**  
**Notes to Financial Statements (Continued)**

**NOTE A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Fair Value of Financial Instruments**

The carrying amounts of cash, cash equivalents, investments, and notes payable are reported in the statement of financial position at approximate fair values because of the short maturity of those instruments.

**Revenues, Grants, and Other Support**

*Federal and Other State Grants*

Federal and other state grants are generally on a cost reimbursement basis. An accrual is made when eligible expenses are incurred. Revenues from federal and other state grants are recorded when the Organization has a right to reimbursement under the related grant, generally corresponding to the incurring of grant-related expenses by the Organization, or when earned under the terms of the grant.

*Contributions*

Contributions are recognized when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional contributions are not recognized until the conditions on which they depend have been substantially met. Contributions received are recorded as without donor restrictions or with donor restrictions depending on the existence and/or nature of any donor restrictions. Donor-restricted support is reported as an increase in net assets with donor restrictions, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statement of activities and changes in net assets as net assets released from restrictions.

**Deferred Revenue**

The Organization follows the deferred method of revenue recognition. Under the deferred method, grants and other revenue received during the year for expenses to be incurred in the following year are recorded as deferred revenue.

**Total Columns**

Total columns are presented to facilitate financial analysis. Data in these columns do not present financial position results of operations and changes in net assets in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

**NOTE B. PENSION PLAN**

The Organization does not have a retirement program for its employees and the employees are not members of the State of Louisiana Retirement System. All employees of the Organization are members of the Social Security System. In addition to the employees' contribution, the agency contributes 7.65 percent to the Social Security System. Contributions to the Social Security System for the year ended June 30, 2025, were \$34,463. The Organization does not guarantee the benefits granted by the Social Security System.

**Opportunities Industrialization Center of Ouachita, Incorporated**  
**Notes to Financial Statements (Continued)**

**NOTE C. IN-KIND OPERATING LEASE**

The Organization follows standards relating to contributions received and contributions made as consistent with the FASB Codification which requires both contributed services and assets to be valued at fair value on the date of the receipt. The Organization has an in-kind operating lease as follows:

<u>Years Left in</u> <u>Lease</u>	<u>Education &amp; Office</u> <u>Facilities</u>	<u>Location</u>
6.25	\$ -	Richwood, Louisiana

Management estimates the in-kind annual value of the lease to be \$110,080 based upon the price that would be paid to rent a comparable facility. The leased building and office facility in Richwood, Louisiana are located at the former Richwood High School. The land and building are owned by the Ouachita Parish School Board and subleased to the Town of Richwood. On October 25, 2007, the Organization renewed its lease for twenty-two (22) years for zero (\$0.00) dollars per month with an option to renew for an additional twenty-five (25) years at zero (\$0.00) dollars per month. At the end of the lease, the facility in Richwood will revert back to the owners.

**NOTE D. GRANT RECEIVABLES**

At June 30, 2025, the Organization had grant receivables as follows:

SOAR	\$ 30,305
Capital Outlay	11,950
Total	<u>\$ 42,255</u>

**NOTE E. FUNCTIONAL ALLOCATION OF EXPENSES**

The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

**NOTE F. COMPENSATED ABSENCES**

Compensated absences are absences for which employees will be paid, such as vacation, and/or sick leave. The Organization has a formal policy for accumulation and vesting of vacation, annual leave, and sick leave which is based on the length of service. The days that are granted are included in annual salaries. Vacation days not taken during the current year are carried forward, however, should an employee leave or be terminated from the Organization they will be paid for up to ten (10) days only of accumulated annual leave days. For the year ended June 30, 2025, the total amount for accumulated days for compensated absences was \$6,370. The cost for compensated absences is recognized in the pay period taken by employees.

**NOTE G. DEFERRED REVENUE**

At June 30, 2025, the Organization had deferred revenue totaling \$35,742 consisting of the following:

United Way (UW)	\$ 35,742
Total	<u>\$ 35,742</u>

**Opportunities Industrialization Center of Ouachita, Incorporated**  
**Notes to Financial Statements (Continued)**

**NOTE H. ACCRUED LIABILITIES**

At June 30, 2025, the Organization had accrued liabilities totaling \$33,656 consisting of the following:

Accrued Liabilities	\$	8,142
Payroll Liabilities		25,514
Total	\$	<u>33,656</u>

**NOTE I. BUDGET PRACTICES**

The Organization prepares an annual budget that is approved by the Board of Directors. As a result, “budget to actual” comparative statements are presented as supplemental information.

**NOTE J. LIQUIDITY MANAGEMENT**

As of June 30, 2025, the following financial assets could be made readily available within one year of the statement of financial position date to meet general expenditures:

Cash	\$	18,885
Grants Receivable		42,255
Total	\$	<u>61,140</u>

As part of its liquidity management, the Organization has a policy to structure its financial assets to be available as general expenditures, liabilities, and other obligations become due.

**NOTE K. PROPERTY, PLANT AND EQUIPMENT**

For the period ended June 30, 2025, the Organization had net property, plant and equipment totaling \$19,117. The following schedule reflects the balances in property, plant, and equipment at June 30, 2025:

	<u>7/1/2024</u>	<u>Additions</u>	<u>Deletions</u>	<u>6/30/2025</u>
Depreciable Assets				
Building	\$ 65,000	\$ -	\$ -	\$ 65,000
Furniture & Equipment	141,369	-	-	141,369
Leasehold Improvement in Progress	55,266	-	-	55,266
Total Depreciable Assets	261,635	-	-	261,635
Less Accumulated Depreciation				
Depreciation	(202,036)	(57,432)	-	(259,468)
Total Accumuated Depreciation	(202,036)	(57,432)	-	(259,468)
Net Depreciable Assets	59,599	(57,432)	-	2,167
Other Property & Equipment				
Land	5,000	-	-	5,000
Construction In Progress	-	11,950	-	11,950
Net Property, Plant, & Equipment	\$ 64,599	\$ (45,482)	\$ -	\$ 19,117

**Opportunities Industrialization Center of Ouachita, Incorporated**  
**Notes to Financial Statements (Continued)**

**NOTE L. SHORT-TERM CREDIT LINE**

The Organization obtained a short-term line of credit for \$35,000 with First Horizon. For the year ended June 30, 2025, the variable interest rate on the line of credit was an average 12.29%, and the balance on the credit line was \$35,170. The variable interest rate is 12.29% over prime.

**NOTE M. INTERFUND RECEIVABLES AND PAYABLES**

The statement of Financial Position focuses on the Organization as a whole. Therefore, interfund receivables (“Due From”) and interfund liabilities (“Due To”) are eliminated from the financial statements because they are not assets or liabilities of the Organization as a whole. However, the Organization maintained separate funds to account for activities within those funds; interfund liabilities and receivables are recognized at the fund level. The Organization maintained the following funds for the period ending June 30, 2025:

**General Fund**

All assets over which the Board of Directors has discretionary control have been included in the General Fund.

**SOAR Fund**

The SOAR Fund is used to account for a grant from the Department of Labor to fund a program which is an established community-based re-entry program that offers workforce development, \$12 an-hour paid work experience, and wraparound social services in high-poverty, high-crime areas across the US, funded by the Department of Labor. The SOAR Program’s mission is to reduce the recidivism rate of juveniles ages 15 to 18 years of age to build stronger and safer communities.

**United Way Fund**

The United Way Fund is used to account for a grant from United Way of Northeast Louisiana. The grant provides funding for the I CAN Tutorial Program, a career training program, and a community initiative financial literacy program.

**OPPJ Virtual Learning Fund**

The OPPJ Virtual Learning Fund is used to account for a grant administered by the Ouachita Parish Police Jury. The Department of Revenue (LDR) provides grant funding to assist in the administration of COVID-19 response and relief efforts.

**State Treasury Fund**

The State Treasury Fund is used to account for a state appropriation from the state of Louisiana. It provides funding for the provision of services in professional development training (pre-employability skills), high school secondary education tests literacy elevation, job skills, counseling, job search and placement assistance for low to moderate income clients who are disadvantaged, unemployed, and/or underemployed.

**Capital Outlay**

The Capital Outlay Fund is used to account for funds to acquire or renovate new education building.

**Opportunities Industrialization Center of Ouachita, Incorporated**  
**Notes to Financial Statements (Continued)**

**NOTE M. INTERFUND RECEIVABLES AND PAYABLES (Continued)**

The Organization had the following balances in its interfund accounts for the period ended June 30, 2025:

	<b>Due From</b>	<b>Due To</b>
<b>General Fund</b>		
United Way Fund	\$ -	\$ 35,955
NOVA	-	681
SOAR	29,867	-
State Treasury	-	-
Capital Outlay	11,950	-
Total General Fund	<u>41,817</u>	<u>36,636</u>
<b>NOVA</b>		
General Fund	681	-
Total MHA Fund	<u>681</u>	<u>-</u>
<b>United Way Fund</b>		
General Fund	35,955	-
Total United Way Fund	<u>35,955</u>	<u>-</u>
<b>SOAR</b>		
General Fund	-	29,867
Total LDR Fund	<u>-</u>	<u>29,867</u>
<b>Capital Outlay</b>		
General Fund	-	11,950
Total Capital Outlay Fund	<u>-</u>	<u>11,950</u>
<b>Total Interfund Transactions</b>	<b><u>\$ 78,453</u></b>	<b><u>\$ 78,453</u></b>

**NOTE N. RELATED PARTY TRANSACTION**

William Smith, the Executive Director of the Organization, loaned the organization a total of \$49,250 for year ended June 30, 2025, to provide a short-term cash flow. As of June 30, 2025, the Organization owed a balance of \$0 to the Executive Director.

**Opportunities Industrialization Center of Ouachita, Incorporated**  
**Notes to Financial Statements (Continued)**

**NOTE O. SUBSEQUENT EVENTS**

The Organization has evaluated subsequent events through December 19, 2025, the date which the financial statements were available to be issued and determined the following subsequent event is required to be disclosed:

The Organization received grant funding in the amount of \$1,111,000 for the acquisition and renovation of a new education building located at 3716 Nutland Road, Monroe, Louisiana 71202 from the Monroe City School Board. The funds received are as follows:

Ouachita Parish Police Jury	\$	250,000
State of Louisiana		861,000
Total	\$	<u>1,111,000</u>

The building was purchased for a sum of \$1,148,000 for a cash payment of 1,108,000 in cash and the balance with a zero interest, short-term mortgage note payable to the Monroe City School Board in the amount of \$40,000. Funds to renovate the building will be provided by the state of Louisiana from capital outlay. The renovation project is expected to cost \$3,075,000.



ROSIE D. HARPER

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**Independent Auditor's Report On Internal Control Over Financial Reporting and on Compliance and Other Matters Based On An Audit Of Financial Statements Performed In Accordance With Government Auditing Standards**

To the Board of Directors  
Opportunities Industrialization Center of Ouachita, Incorporated

I have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Opportunities Industrialization Center of Ouachita, Incorporated (a nonprofit organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued my report thereon dated December 19, 2025.

**Report on Internal Control over Financial Reporting**

In planning and performing my audit of the financial statements, I considered Opportunities Industrialization Center of Ouachita, Incorporated' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing my opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Opportunities Industrialization Center of Ouachita, Incorporated' internal control. Accordingly, I do not express an opinion on the effectiveness of Opportunities Industrialization Center of Ouachita, Incorporated' internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

**Independent Auditor's Report On Internal Control Over Financial Reporting and on Compliance and Other Matters Based On An Audit Of Financial Statements Performed In Accordance With *Government Auditing Standards* (Continued)**

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Opportunities Industrialization Center of Ouachita, Incorporated' financial statements are free from material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



Rosie D. Harper  
Certified Public Accountant

Monroe, Louisiana  
December 19, 2025

## **SUPPLEMENTAL INFORMATION**

**OPPORTUNITIES INDUSTRIALIZATION CENTER OF OUACHITA, INCORPORATED**  
**Schedule of Assets, Liabilities, and Net Assets**  
**For the Year Ended**  
**June 30, 2025**

	<b>Without Donor Restrictions</b>		<b>With Donor Restrictions</b>					<b>Total All Funds</b>	
	<b>General</b>	<b>Capital Outlay</b>	<b>OPPJ Virtual Learning</b>	<b>SOAR</b>	<b>United Way</b>	<b>State Treasury</b>	<b>NOVA</b>	<b>Total</b>	<b>Funds</b>
<b>Assets</b>									
Cash and Cash Equivalents	\$ 54,623	\$ -	\$ -	\$ 4	\$ -	\$ -	\$ -	\$ 4	\$ 54,627
Accounts Receivables	-	-	-	-	-	-	-	-	-
Grants Receivables	-	11,950	-	30,305	-	-	-	42,255	42,255
Security Deposit	580	-	-	-	-	-	-	-	580
Due from Other Funds	29,867	11,950	-	-	35,955	-	681	48,586	78,453
Property, Plant & Equipment (Net)	7,167	11,950	-	-	-	-	-	11,950	19,117
<b>Total Assets</b>	<b>92,237</b>	<b>35,850</b>	<b>-</b>	<b>30,309</b>	<b>35,955</b>	<b>-</b>	<b>681</b>	<b>102,795</b>	<b>195,032</b>
<b>Liabilities and Net Assets</b>									
<b>Liabilities:</b>									
Deferred Revenue	-	-	-	-	35,742	-	-	35,742	35,742
Accrued Liabilities	33,001	-	-	442	213	-	-	655	33,656
Due to Other Funds	36,636	11,950	-	29,867	-	-	-	41,817	78,453
<b>Total Liabilities</b>	<b>69,637</b>	<b>11,950</b>	<b>-</b>	<b>30,309</b>	<b>35,955</b>	<b>-</b>	<b>-</b>	<b>78,214</b>	<b>147,851</b>
<b>Net Assets:</b>									
<b>Without Donor Restrictions:</b>									
Net Investment in Fixed Assets	7,167	-	-	-	-	-	-	-	7,167
Operating	27,383	11,950	-	-	-	-	681	12,631	40,014
<b>Total Without Donor Restrictions</b>	<b>34,550</b>	<b>11,950</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>681</b>	<b>12,631</b>	<b>47,181</b>
<b>With Donor Restrictions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Net Assets</b>	<b>34,550</b>	<b>11,950</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>681</b>	<b>12,631</b>	<b>47,181</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 104,187</b>	<b>\$ 23,900</b>	<b>\$ -</b>	<b>\$ 30,309</b>	<b>\$ 35,955</b>	<b>\$ -</b>	<b>\$ 681</b>	<b>\$ 90,845</b>	<b>\$ 195,032</b>

See Accompanying Independent Auditor's Report and Notes to Financial Statements.

OPPORTUNITIES INDUSTRIALIZATION CENTER OF OUACHITA, INCORPORATED  
Schedule of Support, Revenue, Expenses, and Changes in Net Assets  
For the Year Ended  
June 30, 2025

Schedule 2

	Without Donor Restrictions	With Donor Restrictions						Total All	
	General	Capital Outlay	OPPJ Virtual Learning	SOAR	United Way	State Treasury	NOVA	Total	Funds
<b>CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS</b>									
Revenues and Gains									
Other Revenues	\$ 13,405	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,405
In-kind Contributions	110,080	-	-	-	-	-	-	-	110,080
<b>TOTAL REVENUES AND GAINS WITHOUT DONOR RESTRICTIONS</b>	<b>123,485</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>123,485</b>
Net Assets Released from Restrictions									
Restrictions Satisfied by Payments	655,414	-	-	-	-	-	-	-	655,414
<b>TOTAL REVENUES, GAINS AND OTHER SUPPORT WITHOUT DONOR RESTRICTIONS</b>	<b>778,899</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>778,899</b>
Expenses									
Program Expense	568,895	-	-	-	-	-	-	-	568,895
General and Administrative Expenses	263,449	-	-	-	-	-	-	-	263,449
Total Expenses	832,344	-	-	-	-	-	-	-	832,344
<b>INCREASE (DECREASE) IN NET ASSETS WITHOUT DONOR RESTRICTIONS</b>	<b>(53,445)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(53,445)</b>
<b>CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS</b>									
Revenues and Gains									
Local	-	-	-	-	63,707	-	2,351	66,058	66,058
Federal	-	11,950	22,355	313,136	-	-	-	347,441	347,441
State	-	-	-	-	-	254,546	-	254,546	254,546
<b>TOTAL REVENUES AND GAINS WITH DONOR RESTRICTIONS</b>	<b>-</b>	<b>11,950</b>	<b>22,355</b>	<b>313,136</b>	<b>63,707</b>	<b>254,546</b>	<b>2,351</b>	<b>668,045</b>	<b>668,045</b>
Net Assets Released from Restrictions									
Restrictions Satisfied by Payments	-	-	(22,355)	(313,136)	(63,707)	(254,546)	(1,670)	(655,414)	(655,414)
<b>INCREASE (DECREASE) IN NET ASSETS WITH DONOR RESTRICTIONS</b>	<b>-</b>	<b>11,950</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>681</b>	<b>12,631</b>	<b>12,631</b>
<b>INCREASE (DECREASE) IN NET ASSETS</b>	<b>(53,445)</b>	<b>11,950</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>681</b>	<b>12,631</b>	<b>(40,814)</b>
<b>NET ASSETS AT THE BEGINNING OF THE YEAR</b>	<b>94,682</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>94,682</b>
Other Changes in Net Assets									
Prior Period Adjustment	(6,687)	-	-	-	-	-	-	-	(6,687)
Total Other Changes in Net Assets	(6,687)	-	-	-	-	-	-	-	(6,687)
<b>NET ASSETS AT THE END OF THE YEAR</b>	<b>\$ 34,550</b>	<b>\$ 11,950</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 681</b>	<b>\$ 12,631</b>	<b>\$ 47,181</b>

See Accompanying Independent Auditor's Report and Notes to Financial Statements.

OPPORTUNITIES INDUSTRIALIZATION CENTER OF OUACHITA, INCORPORATED  
Schedule of Cash Flows  
For the Year Ended  
June 30, 2025

	Without Donor Restrictions	With Donor Restrictions						Total All	
	General	Capital Outlay	OPPJ Virtual Learning	SOAR	United Way	State Treasury	NOVA	Total	Funds
Operating Activities									
Change in Net Assets	\$ (53,445)	\$ 11,950	\$ -	\$ -	\$ -	\$ -	\$ 681	\$ 12,631	\$ (40,814)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided (Used) by Operating Activities:									
Provision for Depreciation	57,433	-	-	-	-	-	-	-	57,433
Decrease (Increase) in Grants Receivable/Other Receivables	-	(11,950)	10,144	61,001	-	64,941	-	124,136	124,136
Decrease (Increase) in Due from Other Funds	56,203	-	-	-	14,917	-	(681)	14,236	70,439
Increase (Decrease) in Accounts Payable/Accrued Liabilities	3,750	-	-	(38,000)	(211)	(29,933)	-	(68,144)	(64,394)
Increase (Decrease) in Deferred Revenue	-	-	-	-	(14,706)	-	-	(14,706)	(14,706)
Increase (Decrease) in Due to Other Funds	(14,236)	11,950	(10,144)	(23,001)	-	(35,008)	-	(56,203)	(70,439)
Prior Period Adjustment	(6,687)	-	-	-	-	-	-	-	(6,687)
Total Adjustments	96,463	-	-	-	-	-	(681)	(681)	95,782
Net Cash Provided (Used) by Operating Activities	43,018	11,950	-	-	-	-	-	11,950	54,968
Investing Activities									
Construction in Progress	-	(11,950)	-	-	-	-	-	(11,950)	(11,950)
Net Cash Provided (Used) by Investing Activities	-	(11,950)	-	-	-	-	-	(11,950)	(11,950)
Net Increase (Decrease) in Cash and Cash Equivalents	43,018	-	-	-	-	-	-	-	43,018
Cash and Cash Equivalents as of Beginning of Year	11,605	-	-	4	-	-	-	4	11,609
Cash and Cash Equivalents as of the End of Year	\$ 54,623	\$ -	\$ -	\$ 4	\$ -	\$ -	\$ -	\$ 4	\$ 54,627
Supplemental Information:									
Interest Paid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39	\$ -	\$ 39	\$ 39

See Accompanying Independent Auditor's Report and Notes to Financial Statements.

## OPPORTUNITIES INDUSTRIALIZATION CENTER OF OUACHITA, INCORPORATED

## Schedule of Expenses

For the Year Ended

June 30, 2025

	Without Donor Restrictions		Net Assets With Donor Restrictions Released From Restrictions					Total All	
	General	Capital Outlay	OPPJ	SOAR	United Way	State Treasury	NOVA	Total	Funds
			Virtual Learning						
<b>General &amp; Administrative</b>									
<b>Personnel Costs</b>									
Salaries and Wages	\$ -	\$ -	\$ 2,400	\$ 19,575	\$ 14,700	\$ 102,189	\$ -	\$ 138,864	\$ 138,864
Payroll Taxes and Other Fringe Benefits	-	-	-	2,042	1,724	25,886	-	29,652	29,652
<b>Total Personnel Costs</b>	-	-	2,400	21,617	16,424	128,075	-	168,516	168,516
<b>Other Expenses</b>									
Advertising	-	-	2,375	1,290	-	1,813	-	5,478	5,478
Custodial	-	-	-	-	-	128	-	128	128
Depreciation Expense	17,701	-	-	-	-	-	-	-	17,701
Dues and Subscriptions	-	-	-	-	-	1,000	-	1,000	1,000
Equipment Purchase	-	-	2,582	241	-	-	-	2,823	2,823
Insurance	-	-	-	-	-	2,432	-	2,432	2,432
In-Kind Lease Expense	33,926	-	-	-	-	-	-	-	33,926
Interest Expense	-	-	-	-	-	39	-	39	39
Meetings and Refreshments	1,268	-	-	-	551	-	-	551	1,819
Office Supplies	211	-	-	1,036	390	672	-	2,098	2,309
Operating Services	-	-	-	1,805	-	-	-	1,805	1,805
Other Administrative Expenses	5	-	-	1,694	-	-	-	1,694	1,699
Postage	-	-	-	-	-	72	-	72	72
Professional Fees	-	-	-	762	1,079	1,079	-	2,920	2,920
Repairs and Maintenance	338	-	-	-	1,568	685	-	2,253	2,591
Telephone/Internet	-	-	-	-	-	4,194	-	4,194	4,194
Travel	-	-	-	6,906	723	474	-	8,103	8,103
Utilities	-	-	-	-	-	5,894	-	5,894	5,894
<b>Total Other Expenses</b>	53,449	-	4,957	13,734	4,311	18,482	-	41,484	94,933
<b>Total General &amp; Administrative</b>	53,449	-	7,357	35,351	20,735	146,557	-	210,000	263,449
<b>Program Expenses</b>									
<b>Personnel Costs</b>									
Salaries and Wages	-	-	1,296	128,971	31,507	66,369	-	228,143	228,143
Payroll Taxes and Other Fringe Benefits	-	-	-	23,146	3,323	6,573	-	33,042	33,042
<b>Total Personnel Costs</b>	-	-	1,296	152,117	34,830	72,942	-	261,185	261,185
<b>Other Expenses</b>									
Custodial	-	-	-	-	-	287	-	287	287
Depreciation Expense	39,732	-	-	-	-	-	-	-	39,732
Equipment Purchase	-	-	5,797	541	-	-	-	6,338	6,338
Indirect Cost	-	-	-	28,156	-	-	-	28,156	28,156
In-Kind Lease Expense	76,154	-	-	-	-	-	-	-	76,154
Insurance	-	-	-	-	-	5,458	-	5,458	5,458
Office Supplies	474	-	-	2,325	874	1,509	-	4,708	5,182
Operating Services	-	-	-	4,051	-	-	-	4,051	4,051
Other Program Expenses	133	-	-	231	375	273	-	879	1,012
Postage	-	-	-	-	-	161	-	161	161
Professional Fees	-	-	-	1,711	2,421	2,421	-	6,553	6,553
Repairs and Maintenance	760	-	-	-	3,519	1,537	-	5,056	5,816
Student Supportive Services	-	-	-	642	-	-	-	642	642
Telephone/Internet	-	-	-	-	-	9,416	-	9,416	9,416
Testing and Assessment	4,495	-	-	-	-	-	1,034	1,034	5,529
Training Materials/Supplies	1,733	-	7,905	1,135	953	535	636	11,164	12,897
Transportation	-	-	-	6,750	-	218	-	6,968	6,968
Utilities	-	-	-	-	-	13,232	-	13,232	13,232
Work Experience	-	-	-	80,126	-	-	-	80,126	80,126
<b>Total Other Expenses</b>	123,481	-	13,702	125,668	8,142	35,047	1,670	184,229	307,710
<b>Total Program Expenses</b>	123,481	-	14,998	277,785	42,972	107,989	1,670	445,414	568,895
<b>Total Functional Expenses</b>	\$ 176,930	\$ -	\$ 22,355	\$ 313,136	\$ 63,707	\$ 254,546	\$ 1,670	\$ 655,414	\$ 832,344

See Accompanying Independent Auditor's Report and Notes to Financial Statements.

OPPORTUNITIES INDUSTRIALIZATION CENTER OF OUACHITA, INCORPORATED  
 Statement of Activities-Budget to Actual  
 General Fund (Cash Basis)  
 For the Year Ended  
 June 30, 2025

	<b>Budgeted</b>	<b>Actual</b>	<b>Variance</b>
<b>Revenue</b>			
Student Fees and Other Revenue	\$ 12,601	\$ 13,405	\$ (804)
<b>Total Revenue</b>	<u>12,601</u>	<u>13,405</u>	<u>(804)</u>
<b>Expenses</b>			
Personnel Costs			
Salaries and Wages	-	-	-
Payroll Taxes and Other Fringe Benefits	-	-	-
Total Personnel Costs	<u>-</u>	<u>-</u>	<u>-</u>
Other Expenses	9,751	66,850	(57,099)
<b>Total Expenses</b>	<u>9,751</u>	<u>66,850</u>	<u>(57,099)</u>
<b>Change in Net Assets</b>	<u>\$ 2,850</u>	<u>\$ (53,445)</u>	<u>\$ 56,295</u>

See Accompanying Independent Auditor's Report and Notes to Financial Statements.

OPPORTUNITIES INDUSTRIALIZATION CENTER OF OUACHITA, INCORPORATED  
 Statement of Activities-Budget to Actual  
 OPPJ Virtual Learning  
 For the Year Ended  
 June 30, 2025

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
<b>Revenue</b>			
Grants	\$ 22,355	\$ 22,355	\$ -
<b>Total Revenue</b>	<u>22,355</u>	<u>22,355</u>	<u>-</u>
<b>Expenses</b>			
Personnel Costs			
Salaries and Wages	3,696	3,696	-
Payroll Taxes and Other Fringe Benefits	-	-	-
<b>Total Personnel Costs</b>	<u>3,696</u>	<u>3,696</u>	<u>-</u>
Other Expenses	<u>18,659</u>	<u>18,659</u>	<u>-</u>
<b>Total Expenses</b>	<u>22,355</u>	<u>22,355</u>	<u>-</u>
<b>Change in Net Assets</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See Accompanying Independent Auditor's Report and Notes to Financial Statements.

OPPORTUNITIES INDUSTRIALIZATION CENTER OF OUACHITA, INCORPORATED  
 Statement of Activities-Budget to Actual  
 SOAR Fund  
 For the Year Ended  
 June 30, 2025

	<b>Budgeted</b>	<b>Actual</b>	<b>Variance</b>
<b>Revenue</b>			
Grants	\$ 339,803	\$ 313,136	\$ 26,667
<b>Total Revenue</b>	339,803	313,136	26,667
<b>Expenses</b>			
Personnel Costs			
Salaries and Wages	148,545	148,546	(1)
Payroll Taxes and Other Fringe Benefits	25,188	25,188	-
<b>Total Personnel Costs</b>	173,733	173,734	(1)
Other Expenses	142,879	139,402	3,477
<b>Total Expenses</b>	316,612	313,136	3,476
<b>Change in Net Assets</b>	\$ 23,191	\$ -	\$ 23,191

See Accompanying Independent Auditor's Report and Notes to Financial Statements.

OPPORTUNITIES INDUSTRIALIZATION CENTER OF OUACHITA, INCORPORATED  
 Statement of Activities-Budget to Actual  
 United Way Fund  
 For the Year Ended  
 June 30, 2025

	<b>Budgeted</b>	<b>Actual</b>	<b>Variance</b>
<b>Revenue</b>			
Grants	\$ 49,000	\$ 49,000	\$ -
Other Income	14,707	14,707	-
<b>Total Revenue</b>	63,707	63,707	-
<b>Expenses</b>			
Personnel Costs			
Salaries and Wages	46,208	38,933	7,275
Payroll Taxes and Other Fringe Benefits	5,047	5,263	(216)
Total Personnel Costs	51,255	44,196	7,059
Other Expenses	12,452	19,511	(7,059)
<b>Total Expenses</b>	63,707	63,707	-
<b>Change in Net Assets</b>	\$ -	\$ -	\$ -

See Accompanying Independent Auditor's Report and Notes to Financial Statements.

OPPORTUNITIES INDUSTRIALIZATION CENTER OF OUACHITA, INCORPORATED  
 Statement of Activities-Budget to Actual  
 State Treasury Fund  
 For the Year Ended  
 June 30, 2025

	<b>Budgeted</b>	<b>Actual</b>	<b>Variance</b>
<b>Revenue</b>			
Grants	\$ 254,546	\$ 254,546	\$ -
<b>Total Revenue</b>	254,546	254,546	-
<b>Expenses</b>			
Personnel Costs			
Salaries and Wages	168,558	168,558	-
Payroll Taxes and Other Fringe Benefits	32,459	32,459	-
Total Personnel Costs	201,017	201,017	-
Other Expenses	53,529	53,529	-
<b>Total Expenses</b>	254,546	254,546	-
<b>Change in Net Assets</b>	\$ -	\$ -	\$ -

See Accompanying Independent Auditor's Report and Notes to Financial Statements.

OPPORTUNITIES INDUSTRIALIZATION CENTER OF OUACHITA, INCORPORATED  
 Statement of Activities-Budget to Actual  
 NOVA  
 For the Year Ended  
 June 30, 2025

	<b>Budgeted</b>	<b>Actual</b>	<b>Variance</b>
<b>Revenue</b>			
Student Fees & Other Revenue	\$ 2,351	\$ 2,351	\$ -
<b>Total Revenue</b>	2,351	2,351	-
<b>Expenses</b>			
Personnel Costs			
Salaries and Wages	-	-	-
Payroll Taxes and Other Fringe Benefits	-	-	-
<b>Total Personnel Costs</b>	-	-	-
Other Expenses	1,670	1,670	-
<b>Total Expenses</b>	1,670	1,670	-
<b>Change in Net Assets</b>	\$ 681	\$ 681	\$ -

See Accompanying Independent Auditor's Report and Notes to Financial Statements.

OPPORTUNITIES INDUSTRIALIZATION CENTER OF OUACHITA, INCORPORATED  
 Schedule of Board Members  
 For the Year Ended  
 June 30, 2025

<b>Board Member</b>	<b>Title</b>	<b>Location</b>
Mayor Jamie Mayo	Chairman	Monroe, Louisiana
Mrs. Teresia Dickerson	Vice-Chairwoman	Monroe, Louisiana
Mr. Wilson W. Wilson	Building Committee Chairman	Monroe, Louisiana
Mrs. Juanita Rambo-Heard	Board Secretary	Monroe, Louisiana
Judge Larry Jefferson	Personnel Chairman	Monroe, Louisiana
Mrs. Rosie Lee	Board Member	Monroe, Louisiana
Mr. Bernard Menyweather	Board Member	Monroe, Louisiana
Ms. Beverly Lewis	Board Member	Monroe, Louisiana

See Accompanying Independent Auditor's Report and Notes to Financial Statements.

OPPORTUNITIES INDUSTRIALIZATION CENTER OF OUACHITA, INCORPORATED  
 Schedule of Compensation - Key Management  
 For the Year Ended  
 June 30, 2025

<b>Job Title</b>	<b>William Smith, CPA Executive Director</b>	<b>Sonya Elmore Bookkeeper</b>
Salary	\$ 55,069	\$ 42,835
401K	-	-
Benefits-Insurance	-	3,016
Benefits-Retirement	-	-
Other Benefits	-	-
Car Allowance	-	-
Vehicle provided by Organization	-	-
Per Diem	-	-
Reimbursements	-	-
Travel	4,755	-
Registration Fees	-	-
Conference Travel	-	-
Continuing Professional Education Fees	-	-
Housing	-	-
Unvouchered Expenses	-	-
Special Meals	-	-
<b>Total Compensation</b>	<b>\$ 59,824</b>	<b>\$ 45,851</b>

See Accompanying Independent Auditor's Report and Notes to Financial Statements.