

**Bossier Parish Police Jury
Benton, Louisiana**

Primary Government Financial Statements

**As of and For the Year Ended December 31, 2024
With Supplemental Information Schedules**

Bossier Parish Police Jury
Benton, Louisiana
Table of Contents

	<u>Page No.</u>
Independent Auditors' Report	1 – 4
Required Supplementary Information: Management's Discussion and Analysis	5 – 12
Basic Financial Statements:	
<i>Government-wide Financial Statements:</i>	
Statement of Net Position	13
Statement of Activities	14
<i>Fund Financial Statements:</i>	
Balance Sheet – Governmental Funds	15
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position	16
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	17
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	18
Statement of Net Position – Proprietary Fund	19
Statement of Revenues, Expenses, and Changes in Fund Net Position – Proprietary Fund	20
Statement of Cash Flows – Proprietary Fund	21
Notes to the Financial Statements	22 – 60
Required Supplementary Information:	
<i>Budgetary Comparison Schedules:</i>	
General Fund	61
Highway Fund	62
Library Fund	63
Capital Improvements Fund	64
Corrections Fund	65

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Table of Contents
(Continued)

	<u>Page No.</u>
Note to Required Supplementary Information	66
Schedule of Changes in Total OPEB Liability and Related Ratios	67
Schedule of Contributions	68
Schedule of Proportionate Share of Net Pension Liability	69
Other Supplementary Information:	
Supplementary Information Schedules – Combining Schedules for Non-Major Funds	70 – 71
Combining Balance Sheet – Nonmajor Governmental Funds	72 – 74
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds	75 – 77
Schedule of Compensation Paid Police Jurors	78
Schedule of Compensation, Benefits, and Other Payments to Agency Head	79
Schedule of Expenditures of Federal Awards	80
Notes to Schedule of Expenditures of Federal Awards	81
Justice System Funding Schedule – Receiving Schedule – General Fund	82
Justice System Funding Schedule – Receiving Schedule – Criminal Court Fund	83
Justice System Funding Schedule – Receiving Schedule – Juvenile Detention Fund	84
Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards	85 – 86
Report on Compliance for Each Major Program and on Internal Control over Compliance Required by Uniform Guidance	87 – 89
Summary Schedule of Prior Audit Findings	90
Schedule of Findings and Questioned Costs	90
Schedules For Louisiana Legislative Auditor	
Summary Schedule of Prior Year Audit Findings	91
Summary Schedule of Current Year Audit Findings	91

COOK & MOREHART

Certified Public Accountants

1215 HAWN AVENUE • SHREVEPORT, LOUISIANA 71107 • P.O. BOX 78240 • SHREVEPORT, LOUISIANA 71137-8240

TRAVIS H. MOREHART, CPA
VICKIE D. CASE, CPA

TELEPHONE (318) 222-5415

FAX (318) 222-5441

STUART L. REEKS, CPA
J. PRESTON DELAUNE, CPA

MEMBER
AMERICAN INSTITUTE
CERTIFIED PUBLIC ACCOUNTANTS

SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

Independent Auditors' Report

To the Members of the
Bossier Parish Police Jury
Benton, Louisiana

Report on the Audit of the Financial Statements

Adverse and Unmodified Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Bossier Parish Police Jury, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Bossier Parish Police Jury's basic financial statements as listed in the table of contents.

Adverse Opinion on Aggregate Discretely Presented Component Units

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statements referred to above do not present fairly the financial position of the aggregate discretely presented component units of the Bossier Parish Police Jury, as of December 31, 2024 or the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions on Governmental Activities, Business-Type Activities, Each Major Fund, and the Aggregate Remaining Fund Information

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Bossier Parish Police Jury as of December 31, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Bossier Parish Police Jury, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matters Giving Rise to Adverse Opinion on the Aggregate Discretely Presented Component Units

The financial statements do not include financial data for the Bossier Parish Police Jury's legally separate component units. Accounting principles generally accepted in the United States of America require the financial data for those component units to be reported with the financial data of the Bossier Parish Police Jury's primary government unless the Bossier Parish Police Jury also issued financial statements for the financial reporting entity that include the financial data for its component units. The Bossier Parish Police Jury has not issued such reporting entity financial statements. The effects of not including the Bossier Parish Police Jury's legally separate component units on the aggregate discretely presented component units has not been determined.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Bossier Parish Police Jury's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Bossier Parish Police Jury's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Bossier Parish Police Jury's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 – 12, budgetary comparison information on pages 61-66, the Schedule of Changes in Total OPEB Liability and Related Ratios on page 67, the Schedule of Contributions on page 68, and the Schedule of Proportionate Share of Net Pension Liability on page 69, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Bossier Parish Police Jury's basic financial statements. The accompanying other supplementary information listed in the table of contents and shown on pages 70 - 79 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, shown on pages 80 - 81, is presented for purposes of additional analysis and is also not a required part of the basic financial statements. The information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Our audit was conducted for the purpose of forming opinions on the financial statements as a whole. As disclosed in Note 1 to the financial statements, the Police Jury prepares its financial statements in accordance with accounting principles generally accepted in the United States of America. The other supplementary information schedules, Justice System Funding Schedules, shown on pages 82-84, are presented for the purpose of additional analysis and are not a required part of the basic financial statements. The schedules are presented to satisfy the requirements of Act 87 of the 2020 Regular Legislative Session (R.S. 24:515.2) and must be presented on the cash basis of accounting which differs significantly from those principles used to present financial statements in accordance with accounting principles generally accepted in the United States of America. The information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards

generally accepted in the United States of America. In our opinion the Justice System Funding Schedules, shown on pages 82-84, are fairly stated in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 18, 2025, on our consideration of the Bossier Parish Police Jury's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Bossier Parish Police Jury's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Bossier Parish Police Jury's internal control over financial reporting and compliance.



Cook & Morehart
Certified Public Accountants
June 18, 2025

BOSSIER PARISH POLICE JURY

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of the Bossier Parish Police Jury's financial performance provides an overview of the Police Jury's financial activities for the fiscal year ended December 31, 2024. Please read it in conjunction with our financial statements, which begin on page 13.

FINANCIAL HIGHLIGHTS

- The assets of the Police Jury exceeded its liabilities at the close of 2024 by \$510,714,837. Of this amount, \$62,421,073 (unrestricted net position) may be used to meet the ongoing obligations to citizens and creditors in accordance with the Police Jury's fund designation and fiscal policies.
- The Police Jury's net position increased by \$23,965,441 or 5%.
- The Police Jury's total general and program revenues were \$104,420,966 in 2024 compared to \$129,585,084 in 2023, as restated.
- During the year ended December 31, 2024, the Police Jury had total expenses, excluding depreciation, of \$62,688,419, compared to \$64,462,527 for 2023, as restated.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities (on pages 13-14) provide information about the activities of the Police Jury as a whole and present a longer-term view of the Police Jury's finances. Fund financial statements start on page 15. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Police Jury's operations in more detail than the government-wide statements by providing information about the Police Jury's most significant funds.

Reporting the Police Jury as a Whole

Our analysis of the Police Jury as a whole begins on page 13. One of the most important questions asked about the Police Jury's finances is "Is the Police Jury as a whole better off or worse off as a result of the year's activities?" The Statement of Net Position and the Statement of Activities report information about the funds maintained by the Police Jury as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the *accrual basis of accounting*, which is similar to the accounting used by most private-sector companies. Accrual of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the Police Jury's *net position* and changes in them. You can think of the Police Jury's net position – the difference between assets and liabilities – as one way to measure the Police Jury's financial health, or *financial position*. Over time, *increases* or *decreases* in the Police Jury's net position is one indicator of whether its *financial health* is improving or deteriorating. You will need to consider other non-financial factors, however, such as changes in the Police Jury's property tax base, to assess the overall health of the Police Jury.

In the Statement of Net Position and the Statement of Activities, we divide the Police Jury into two kinds of activities: governmental activities and business-type activities.

Governmental activities – the majority of the expenses paid from the funds maintained by the Police Jury are reported here, consisting primarily of personal services, materials and supplies, travel, repairs and maintenance and other program services. Ad valorem taxes and sales taxes finance most of these activities.

Business-type activities - the Police Jury charges a fee to customers to help it cover the costs of certain water and sewer services it provides. The Consolidated Waterworks / Sewerage District No. 1 and 2 are reported here.

Reporting the Police Jury's Most Significant Funds

Our analysis of the major funds maintained by the Police Jury begins on page 15. The fund financial statements begin on page 15 and provide detailed information about the most significant funds maintained by the Police Jury – not the Police Jury as a whole. The Police Jury's *governmental funds* use the following accounting approaches:

Governmental funds – Most of the Police Jury's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using the *modified accrual* accounting method, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the Police Jury's general government operations and the expenses paid from those funds. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance certain Police Jury expenses. We describe the relationship (or differences) between governmental *activities* (reported in the Statement of Net Position and the Statement of Activities) and governmental *funds* in a reconciliation at the bottom of the fund financial statements.

Proprietary Funds - When the Consolidated Waterworks / Sewerage Districts No. 1 and 2 charge customers for the services it provides, these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. In fact, the Police Jury's enterprise fund (a component of proprietary fund) is the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows, for proprietary funds.

Also included in the proprietary fund financial statements is the Police Jury's Internal Service Fund, which is used to account for the accumulation of resources used to fund claims under the police jury's **partially** self-insured health insurance plan.

THE POLICE JURY AS A WHOLE

The Police Jury's combined net position changed from a year ago, increasing from \$486,749,396, as restated, to \$510,714,837. A comparative analysis of the funds maintained by the Police Jury is presented below.

Table 1
Net Position

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Current and other assets	\$ 117,384,708	\$ 128,478,525	\$ 8,765,221	\$ 8,233,346	\$ 126,149,929	\$ 136,711,871
Capital assets, net	429,912,289	421,045,867	67,059,327	61,714,057	496,971,616	482,759,924
Internal balances	9,043,594	9,485,499	(9,043,594)	(9,485,499)		
Total assets	<u>556,340,591</u>	<u>559,009,891</u>	<u>66,780,954</u>	<u>60,461,904</u>	<u>623,121,545</u>	<u>619,471,795</u>
Deferred Outflows of Resources						
Other post-employment						
benefits related	2,933,968	3,532,334	41,437	79,630	2,975,405	3,611,964
Pension related	4,147,129	7,751,315	380,795	428,894	4,527,924	8,180,209
Refunding debt	265,990	280,767			<u>265,990</u>	280,767
Total deferred outflows of resources	<u>7,347,087</u>	<u>11,564,416</u>	<u>422,232</u>	<u>508,524</u>	<u>7,769,319</u>	<u>12,072,940</u>
Current liabilities	13,144,121	24,589,547	894,690	1,138,266	14,038,811	25,727,813
Long-term liabilities	65,631,424	76,143,443	16,655,499	18,229,767	82,286,923	94,373,210
Total liabilities	<u>78,775,545</u>	<u>100,732,990</u>	<u>17,550,189</u>	<u>19,368,033</u>	<u>96,325,734</u>	<u>120,101,023</u>
Deferred Inflows of Resources						
Unavailable revenue -						
property taxes	18,242,494	19,532,109			18,242,494	19,532,109
Leases	167,095	180,281			167,095	180,281
Pension related	633,037	709,078	176,172	111,318	809,209	820,396
Other post employment						
benefits related	4,446,844	4,005,077	184,651	156,453	4,631,495	4,161,530
Total deferred inflows of resources	<u>23,489,470</u>	<u>24,426,545</u>	<u>360,823</u>	<u>267,771</u>	<u>23,850,293</u>	<u>24,694,316</u>
Net investment in capital assets,	375,917,101	360,663,002	42,039,617	34,969,347	417,956,718	395,632,349
Restricted	28,113,835	32,065,738	2,223,211	2,262,320	30,337,046	34,328,058
Unrestricted	57,391,727	52,686,032	5,029,346	4,102,957	62,421,073	56,788,989
Total net position	<u>\$ 461,422,663</u>	<u>\$ 445,414,772</u>	<u>\$ 49,292,174</u>	<u>\$ 41,334,624</u>	<u>\$ 510,714,837</u>	<u>\$ 486,749,396</u>

Net position of the Police Jury's governmental activities increased by \$16,007,891 or 4%. Unrestricted net position, the part of net position that can be used to finance Police Jury expenses without constraints or other legal requirements, increased from \$52,686,032, as restated, at December 31, 2023 to \$57,391,727 at December 31, 2024.

Net position of the Police Jury's business-type activities increased by \$7,957,550 or 19%, due in large part to increased billings and the acquisition of new systems.

Table 2
Change in Net Position

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Revenues						
Program revenues						
Charges for services	\$ 3,117,529	\$ 3,522,672	\$ 8,415,500	\$ 7,288,791	\$ 11,533,029	\$ 10,811,463
Operating grants and contributions	11,848,108	16,004,307	13,113	7,733	11,861,221	16,012,040
Capital grants and contributions	19,339,585	31,860,256	791,124	8,110,935	20,130,709	39,971,191
General revenues						
Ad valorem taxes	18,924,147	17,201,307			18,924,147	17,201,307
Sales taxes	28,694,686	31,607,245			28,694,686	31,607,245
Other taxes	1,472,563	1,446,731			1,472,563	1,446,731
Franchise taxes	688,055	654,285			688,055	654,285
Investment earnings	5,340,827	5,571,652	370,571	321,330	5,711,398	5,892,982
Gaming tax revenues	3,552,781	3,772,382			3,552,781	3,772,382
State revenue sharing	570,258	573,743			570,258	573,743
Miscellaneous revenues	1,282,089	1,641,715			1,282,089	1,641,715
Transfers	(6,684,685)	(3,917,581)	6,684,685	3,917,581		
Total revenues	<u>88,145,943</u>	<u>109,938,714</u>	<u>16,274,993</u>	<u>19,646,370</u>	<u>104,420,936</u>	<u>129,585,084</u>
Expenses						
General government	13,734,891	14,528,756			13,734,891	14,528,756
Public safety	10,337,656	10,978,166			10,337,656	10,978,166
Public works	27,440,327	27,321,384			27,440,327	27,321,384
Health and Welfare	8,609,844	7,543,721			8,609,844	7,543,721
Culture and recreation	7,973,657	7,903,036			7,973,657	7,903,036
Economic development	2,491,834	2,447,576			2,491,834	2,447,576
Interest on long-term debt	1,549,873	1,675,948			1,549,873	1,675,948
Sewer and water			8,317,443	8,678,984	8,317,443	8,678,984
Total expenses	<u>72,138,082</u>	<u>72,398,587</u>	<u>8,317,443</u>	<u>8,678,984</u>	<u>80,455,525</u>	<u>81,077,571</u>
Increase in net position	<u>\$ 16,007,861</u>	<u>\$ 37,540,127</u>	<u>\$ 7,957,550</u>	<u>\$10,967,386</u>	<u>\$ 23,965,411</u>	<u>\$ 48,507,513</u>

Total revenues decreased \$25,164,148 or 20% from total revenues of \$129,585,084, as restated in the year ended December 31, 2023 to total revenues of \$104,420,936 in the year ended December 31, 2024.

Governmental Activities

Total revenues for the governmental activities decreased approximately \$21,792,771, due in part to a decrease in operating and capital grants.

The cost of all governmental activities this year was \$72,138,082. These costs were covered by \$34,305,222 of program revenues, with the remaining costs covered by property taxes, sales taxes, and other general revenues.

Business-type Activities

Total revenues for the business-type decreased \$3,371,377 (17%) from total revenues in the year ended December 31, 2023 of \$19,646,370 to total revenues of \$16,274,993 in the year ended December 31, 2024, due in large part to decrease in capital grants and contributions.

The cost of all business-type activities this year was \$8,317,443. These costs were covered by program revenues consisting of charges for services and capital grant and contributions.

THE POLICE JURY'S FUNDS

As the Police Jury completed the year, its governmental funds (as presented in the balance sheet on page 15) reported a *combined* fund balance of \$94,433,796, which is more than last year's fund balance of \$89,777,384, as restated.

General Fund Budgetary Highlights

The Police Jury adopted a budget for its General Fund for the year ended December 31, 2024, and amended the budget one time during the year. The budgetary comparison is presented as required supplementary information and shown on page 61. Highlights for the year are as follows:

- General fund expenditures were lower than amended budget due in part to lower expenditures than anticipated for general government and public safety activities.
- Revenues were slightly more than amended budget, due in part to higher intergovernmental and interest income.

The Police Jury's General Fund balance of \$16,562,048 reported on page 15 differs from the General Fund's *budgetary* fund balance of \$6,977,838, reported in the budgetary comparison schedule on page 61. This is primarily due to the Police Jury budgeting on the cash basis of accounting, and to the inclusion of activities of the Juvenile Detention, Capital Projects Reserve, and Sewer Operations funds on the fund financial statements. The budget schedule shown on page 61 reflects only the activities of the General fund.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At the end of December 31, 2024, the Police Jury had invested \$496,971,616 in capital assets. (see table 3 below)

Table 3
Capital Assets (Net)

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Land	\$ 20,639,357	\$ 20,227,185	\$ 1,670,033	\$ 1,611,033	\$ 22,309,390	\$ 21,838,218
Goodwill			1,226,000	1,226,000	1,226,000	1,226,000
Construction in Process	39,266,514	36,245,828	4,885,310		44,151,824	36,245,828
Buildings	80,376,398	84,266,338	59,277,984	58,877,024	139,654,382	143,143,362
Infrastructure	283,105,132	273,703,412			283,105,132	273,703,412
Equipment, Furnishings, Vehicles	4,264,210	4,251,842			4,264,210	4,251,842
Leased assets	306,610	302,425			306,610	302,425
Library Books & Materials	1,954,068	2,048,837			1,954,068	2,048,837
Total Capital Assets (Net)	<u>\$ 429,912,289</u>	<u>\$ 421,045,867</u>	<u>\$ 67,059,327</u>	<u>\$ 61,714,057</u>	<u>\$ 496,971,616</u>	<u>\$ 482,759,924</u>

This year's major additions include:

	Governmental Activities	Business-type Activities
Land	\$ 412,172	\$ 59,000
Construction in progress	9,987,646	4,885,310
Buildings and improvements		3,229,345
Infrastructure	12,336,480	
Furniture, equipment & vehicles	602,379	
Leased assets	153,024	
Library books and information material	313,442	
	<u>\$ 23,805,143</u>	<u>\$ 8,173,655</u>

DEBT

At December 31, 2024, the Police Jury had \$82,286,923 in long-term liabilities outstanding, versus \$95,484,474 at December 31, 2023. (See Table 4 below)

Table 4
Outstanding Debt At Year End

	Governmental Activities		Business-type Activities		Totals	
	2024	2023	2024	2023	2024	2023
Revenue Bonds:						
Series 2012 - Utility Revenue Bonds	\$	\$	\$ 10,033,098	\$ 10,985,098	\$ 10,033,098	\$ 10,985,098
Series 2015 - Utility Revenue Bonds			6,225,000	6,713,000	6,225,000	6,713,000
Series 2020 Refunding Bonds	10,815,000	11,100,000			10,815,000	11,100,000
Series 2019 - Revenue Bond	17,195,000	18,630,000			17,195,000	18,630,000
Series 2015 - refunding bonds	3,660,000	4,825,000			3,660,000	4,825,000
Series 2021 - Revenue bonds	8,080,000	8,690,000			8,080,000	8,690,000
Series 2022 - Revenue bonds	12,800,000	14,400,000			12,800,000	14,400,000
Compensated absences	1,184,348	1,720,687	151,604	165,900	1,335,952	1,886,587
Leased Equipment	309,742	305,955			309,742	305,955
Net pension liability	1,336,048	5,713,051	126,254	319,392	1,462,302	6,032,443
Other post-employment benefits	10,251,286	11,704,114	119,543	212,277	10,370,829	11,916,391
Totals	<u>\$ 65,631,424</u>	<u>\$ 77,088,807</u>	<u>\$ 16,655,499</u>	<u>\$ 18,395,667</u>	<u>\$ 82,286,923</u>	<u>\$ 95,484,474</u>

State law restricts the amount of debt that the Police Jury may issue. The aggregate principal amount of debt may not exceed 10% of the assessed valuation for property tax purposes for all real and personal property located within the parish. The Police Jury's total debt outstanding at year-end was below this limitation.

More detailed information about the debt are presented in Note 10 to the Financial Statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS

The Police Jury's management considered many factors when setting a fiscal year December 31, 2025 budget. Amounts available for appropriation in the governmental funds are expected to remain consistent. Ad valorem taxes will increase due to continued residential and commercial development.

CONTACTING THE POLICE JURY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens and taxpayers with a general overview of the finances for those funds maintained by the police jury and to show the police jury's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Bossier Parish Police Jury, P. O. Box 70, Benton, Louisiana 71006.

Bossier Parish Police Jury
Benton, Louisiana
Statement of Net Position
December 31, 2024

	Governmental Activities	Business-Type Activities	Total
Assets			
Cash and cash equivalents	\$ 87,473,834	\$ 4,236,219	\$ 91,710,053
Restricted cash and cash equivalents	3,086,233	3,020,359	6,106,592
Deposit held in escrow	1,568,920		1,568,920
Receivables	23,615,181	1,207,826	24,823,007
Note receivable	298,822		298,822
Prepaid expenses	1,341,718	300,817	1,642,535
Capital assets, net			
Non-depreciable	59,905,871	7,781,343	67,687,214
Depreciable (net)	370,006,418	59,277,984	429,284,402
Internal balances	9,043,594	(9,043,594)	
Total assets	<u>556,340,591</u>	<u>66,780,954</u>	<u>623,121,545</u>
Deferred Outflows Of Resources			
Pension related	4,147,129	380,795	4,527,924
Other post employment benefits related	2,933,968	41,437	2,975,405
Refunding debt	265,990		265,990
Total Deferred Outflows of Resources	<u>7,347,087</u>	<u>422,232</u>	<u>7,769,319</u>
Liabilities			
Current			
Accounts payable and accrued expenses	5,314,668	97,542	5,412,210
Unearned revenue	7,829,453		7,829,453
Payable from restricted assets:			
Customer deposits		797,148	797,148
Non-current liabilities			
Due within one year	5,883,162	1,504,498	7,387,660
Due in more than one year	59,748,262	15,151,001	74,899,263
Total liabilities	<u>78,775,545</u>	<u>17,550,189</u>	<u>96,325,734</u>
Deferred Inflows of Resources			
Unavailable revenue			
Ad valorem taxes	18,242,494		18,242,494
Leases	167,095		167,095
Pension related	633,037	176,172	809,209
Other post employment benefits related	4,446,844	184,651	4,631,495
Total Deferred Inflows of Resources	<u>23,489,470</u>	<u>360,823</u>	<u>23,850,293</u>
Net Position			
Net investment in capital assets	375,917,101	42,039,617	417,956,718
Restricted for:			
Capital projects	19,046,787		19,046,787
Culture and recreation	3,440,325		3,440,325
Debt service	441,016	2,223,211	2,664,227
Health and welfare	5,185,707		5,185,707
Unrestricted	57,391,727	5,029,346	62,421,073
Total net position	<u>\$ 461,422,663</u>	<u>\$ 49,292,174</u>	<u>\$ 510,714,837</u>

The accompanying notes are an integral part of this statement.

Bossier Parish Police Jury
Benton, Louisiana
Statement of Activities
For the Year Ended December 31, 2024

Functions / Programs:	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental Activities							
General government:							
Legislative	\$ 495,579	\$	\$ 2,558	\$	\$ (493,021)	\$	\$ (493,021)
Judicial	5,276,815	1,506,207	25,138		(3,745,470)		(3,745,470)
Elections	297,605				(297,605)		(297,605)
Finance and administrative	2,310,215	20,700	15,199		(2,274,316)		(2,274,316)
Other	5,354,677	987,444	156,466		(4,210,767)		(4,210,767)
Public safety	10,337,656	111,209	1,961,135	93,628	(8,171,684)		(8,171,684)
Public works	27,440,327	491,969	1,820,905	19,245,957	(5,881,496)		(5,881,496)
Health and welfare	8,609,844		7,822,591		(787,253)		(787,253)
Culture and recreation	7,973,657		38,800		(7,934,857)		(7,934,857)
Economic development	2,491,834		5,316		(2,486,518)		(2,486,518)
Interest on long-term debt	1,549,873				(1,549,873)		(1,549,873)
Total governmental activities	<u>72,138,082</u>	<u>3,117,529</u>	<u>11,848,108</u>	<u>19,339,585</u>	<u>(37,832,860)</u>		<u>(37,832,860)</u>
Business-type Activities							
Sewer and water	<u>8,317,443</u>	<u>8,415,500</u>	<u>13,113</u>	<u>791,124</u>		<u>902,294</u>	<u>902,294</u>
Total business-type activities	<u>8,317,443</u>	<u>8,415,500</u>	<u>13,113</u>	<u>791,124</u>		<u>902,294</u>	<u>902,294</u>
Total Government	<u>\$ 80,455,525</u>	<u>\$ 11,533,029</u>	<u>\$ 11,861,221</u>	<u>\$ 20,130,709</u>	<u>(37,832,860)</u>	<u>902,294</u>	<u>(36,930,566)</u>
General revenues:							
Ad valorem taxes					18,924,147		18,924,147
Sales taxes					28,694,686		28,694,686
Gaming tax revenues					3,552,781		3,552,781
Franchise taxes					688,085		688,085
Other taxes					1,472,563		1,472,563
Investment earnings & dividends					5,340,827	370,571	5,711,398
State revenue sharing					570,258		570,258
Miscellaneous					1,282,089		1,282,089
Transfers					(6,684,685)	6,684,685	
Total general revenues					<u>53,840,751</u>	<u>7,055,256</u>	<u>60,896,007</u>
Change in net position					16,007,891	7,957,550	23,965,441
Net position - beginning, restated					445,414,772	41,334,624	486,749,396
Net position - ending					<u>\$ 461,422,663</u>	<u>\$ 49,292,174</u>	<u>\$ 510,714,837</u>

The accompanying notes are an integral part of this statement.

Bossier Parish Police Jury
Benton, Louisiana
Balance Sheet
Governmental Funds
December 31, 2024

	General	Highway	Library	Capital Improvements	Correciions	American Rescue Plan	Other Governmental Funds	Total Governmental Funds
Assets								
Cash and cash equivalents	\$ 14,780,045	\$ 15,362,552	\$ 8,533,185	\$ 16,297,605	\$ 3,963,134	\$ 8,465,118	\$ 18,160,225	\$ 85,561,864
Receivables	4,139,590	4,504,824	7,333,594	1,934,314	4,297,140		1,405,719	23,615,181
Note receivable				298,822				298,822
Restricted cash and cash equivalents							3,086,233	3,086,233
Deposit held in escrow							1,568,920	1,568,920
Due from other fund	1,639,639	559,162	455,781	898,168	34,469		398,189	3,985,408
Advance to waterworks/sewer district							8,761,612	8,761,612
Total assets	\$ 20,559,274	\$ 20,426,538	\$ 16,322,560	\$ 19,428,909	\$ 8,294,743	\$ 8,465,118	\$ 33,380,898	\$ 126,878,040
Liabilities, Deferred Inflows of Resources, and Fund Balances								
Liabilities:								
Accounts payable	\$ 590,578	\$ 562,721	\$ 475,369	\$ 608,575	\$ 414,659	\$ 528,779	\$ 807,114	\$ 3,987,795
Due to other fund	274,730	174,791					1,547,492	1,997,013
Unearned revenue						7,829,453		7,829,453
Total liabilities	865,308	737,512	475,369	608,575	414,659	8,358,232	2,354,606	13,814,261
Deferred inflows of resources:								
Unavailable revenue								
Ad valorem taxes	2,804,453	2,731,822	7,340,737		4,230,744		1,134,738	18,242,494
Leases	167,095							167,095
Other	160,370	60,024						220,394
Total deferred inflows of resources	3,131,918	2,791,846	7,340,737		4,230,744		1,134,738	18,629,983
Fund balances:								
Nonspendable							8,761,612	8,761,612
Restricted	307,037		4,475,177	15,499,397	9,223		10,640,631	30,931,465
Assigned	2,541,758	16,897,180	4,031,277	3,320,937	3,640,117	106,886	10,489,311	41,027,466
Unassigned	13,713,253							13,713,253
Total fund balances	16,562,048	16,897,180	8,506,454	18,820,334	3,649,340	106,886	29,891,554	94,433,796
Total liabilities, deferred inflows of resources and fund balances	\$ 20,559,274	\$ 20,426,538	\$ 16,322,560	\$ 19,428,909	\$ 8,294,743	\$ 8,465,118	\$ 33,380,898	\$ 126,878,040

The accompanying notes are an integral part of this statement.

Bossier Parish Police Jury
Benton, Louisiana
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
December 31, 2024

Fund balances - total governmental funds	\$	94,433,796
--	----	------------

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		429,912,289
---	--	-------------

Long-term liabilities and other amounts are not due and payable in the current - period and therefore are not reported in the funds.

Bonds payable		(52,550,000)
Lease liability		(309,742)
Accrued interest		(571,609)
Compensated absences		(1,184,348)
Other post-employment benefits obligation		(10,251,286)
Deferred inflows - pension related		(633,037)
Deferred inflows - other post-employment benefits related		(4,446,844)
Deferred inflows - unavailable revenue - other		220,394
Net pension liability		(1,336,048)
Arbitrage payable		(549,707)

Other long-term assets and other amounts are not available to pay for current-period expenditures and therefore are unavailable in the funds.

Deferred outflows - pension related		4,147,129
Deferred outflows - other post-employment benefits related		2,933,968
Deferred outflows - debt refunding		265,990

The nonallocation method of accounting for prepayments is used in the fund statements, since the prepayment does not provide expendable financial resources.

		1,341,718
--	--	-----------

Net position of governmental activities	\$	461,422,663
---	----	-------------

The accompanying notes are an integral part of this statement.

Bossier Parish Police Jury
Benton, Louisiana
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2024

	General	Highway	Library	Capital Improvements	Corrections	American Rescue Plan	Other Governmental Funds	Total Governmental Funds
Revenues:								
Ad valorem taxes	\$ 2,526,628	\$ 2,415,996	\$ 9,219,564	\$	\$ 3,753,108	\$	\$ 1,008,851	\$ 18,924,147
Sales tax	2,692,800	12,741,832		13,260,054				28,694,686
Gaming tax	1,429,520	836,371					1,285,140	3,551,031
Licenses and permits	554,965	488,477						1,043,442
Intergovernmental revenues	6,241,829	2,245,541	171,077	2,031,224	619,105	6,835,696	10,577,323	28,721,795
Fees, charges, and commissions for services	257,605	86,544	10,556		15,641		1,010,919	1,381,265
Fines and forfeitures		99,296					1,296,263	1,395,559
Interest and dividends	2,044,145	929,841	577,452	723,638	294,633		1,002,693	5,572,402
Miscellaneous	392,888	669,457	10,819		57		24,167	1,097,388
Total revenues	16,140,380	20,513,355	9,989,468	16,014,916	4,682,544	6,835,696	16,205,356	90,381,715
Expenditures:								
Current:								
General government:								
Legislative	521,188							521,188
Judicial	2,119,270						3,342,430	5,461,700
Elections	297,605							297,605
Finance and administrative	2,576,112							2,576,112
Other	346,701	109,014	191,215	3,581,904	131,423		35,250	4,395,507
Public safety	6,333,445			5,270	3,683,100		102,365	10,124,180
Public works		13,263,113		455,638		1,548,580	348,393	15,615,724
Health and welfare	173,899			63,080			8,374,632	8,611,611
Culture and recreation	94,109		6,442,912	97,760			729,639	7,364,420
Economic development	138,286						364,888	503,174
Capital projects	1,500						1,918,891	1,920,391
Capital outlay	153,024	3,106,208	313,442	2,111,856	731,355	5,327,436	10,709,181	22,452,502
Debt service:								
Principal retirement	39,422	72,898	36,817				5,095,000	5,244,137
Interest and other charges							1,579,381	1,579,381
Total expenditures	12,794,561	16,551,233	6,984,386	6,315,508	4,545,878	6,876,016	32,600,050	86,667,632
Excess (deficiency) of revenues over (under) expenditures	3,345,819	3,962,122	3,005,082	9,699,408	136,666	(40,320)	(16,394,694)	3,714,083
Other financing sources (uses):								
Transfers in	2,875,000	150,000		378,000	33,756		11,021,167	14,457,923
Transfers out	(2,290,138)	(4,066,830)		(5,841,000)			(1,586,348)	(13,784,316)
Lease proceeds	153,024							153,024
Sale of assets	109,084	6,509	105					115,698
Total other financing sources (uses)	846,970	(3,910,321)	105	(5,463,000)	33,756		9,434,819	942,329
Excess (deficiency) of revenues and other sources over expenditures and other uses	4,192,789	51,801	3,005,187	4,236,408	170,422	(40,320)	(6,959,875)	4,656,412
Fund balances at beginning of year, restated	12,369,259	16,845,379	5,501,267	14,583,926	3,478,918	147,206	36,851,429	89,777,384
Fund balances at end of year	\$ 16,562,048	\$ 16,897,180	\$ 8,506,454	\$ 18,820,334	\$ 3,649,340	\$ 106,886	\$ 29,891,554	\$ 94,433,796

The accompanying notes are an integral part of this statement.

Bossier Parish Policy Jury
Benton, Louisiana
Reconciliation of the Statement of Revenues, Expenditures, and Changes in
Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2024

Net change in fund balances - total governmental funds \$ 4,656,412

Amounts reported for governmental activities in the statement of activities
are different because:

Governmental funds report capital outlays as expenditures. However,
in the statement of activities, the cost of those assets is allocated over
their estimated useful lives and reported as depreciation expense.
This is the amount by which capital outlays (\$22,452,502) exceeded
depreciation/amortization (\$14,938,721) in the current period. 7,513,781

The net effect of various transactions involving capital assets (sales,
trade-ins, donated infrastructure, etc.) is to increase net assets.
Donation of capital assets 8,710,933
Transfers of capital assets to proprietary fund (7,358,292)

The repayment of principal of long-term debt consumes current
financial resources of governmental funds. 5,244,237

Amortization of bond premium (14,777)

The nonallocation method of accounting for prepayments is used in the
fund statements, since the prepayment does not provide expendable
financial resources. 207,394

Revenues in the statement of activities that do not provide current financial
resources are not reported as revenues in the funds.
Non-employer contributions to cost-sharing pension plan 138,764
Deferred revenue (4,284,876)

Some expenses reported in the statement of activities do not require
the use of current financial resources and therefore are not reported as
expenditures in the funds.
Compensated absences 411,838
Other post-employment benefits liabilities 412,696
Pension expense 710,095
Arbitrage payable (231,575)

Accrued interest expense on long-term debt is reported in the government-
wide statement of activities and changes in net assets, but does not require
the use of current financial resources; therefore, accrued interest expense
is not reported as expenditures in governmental funds. 44,285

Debt proceeds provide current financial resources to governmental funds,
but issuing debt increases long-term liabilities in the statement of net assets.
Lease liability (153,024)

Change in net position of governmental activities \$ 16,007,891

The accompanying notes are an integral part of this statement.

Bossier Parish Police Jury
Benton, Louisiana
Statement of Net Position
Proprietary Fund
December 31, 2024

	Business-Type Activities- Enterprise Funds	Governmental Activities- Internal Service Fund
Assets		
Current assets:		
Cash and cash equivalents	\$ 4,236,219	\$ 1,911,970
Restricted cash and cash equivalents	797,148	
Receivables (net of allowance for uncollectibles)	1,207,826	
Prepaid	300,817	
Due from other funds	91,568	
Total current assets	<u>6,633,578</u>	<u>1,911,970</u>
Noncurrent assets:		
Restricted cash and cash equivalents	2,223,211	
Capital assets:		
Land	1,670,033	
Construction in progress	4,885,310	
Goodwill	1,226,000	
Plant and equipment	76,601,450	
Less: accumulated depreciation	<u>(17,323,466)</u>	
Total noncurrent assets	<u>69,282,538</u>	
Total assets	<u>75,916,116</u>	<u>1,911,970</u>
Deferred Outflows Of Resources		
Pension related	380,795	
Other post-employment benefits related	<u>41,437</u>	
Total Deferred Outflows of Resources	<u>422,232</u>	
Liabilities		
Current liabilities:		
Accounts payable	97,542	205,557
Sewer revenue bonds	1,453,000	
Due to other funds	373,550	1,706,413
Compensated absences	51,498	
Payable from restricted assets:		
Customer deposits	<u>797,148</u>	
Total current liabilities	<u>2,772,738</u>	<u>1,911,970</u>
Noncurrent liabilities:		
Sewer revenue bonds	14,805,098	
Advance from police jury	8,761,612	
Net pension liability	126,254	
Compensated absences	100,106	
Net other post employment benefits		
other than pension liability	<u>119,543</u>	
Total noncurrent liabilities	<u>23,912,613</u>	
Total liabilities	<u>26,685,351</u>	<u>1,911,970</u>
Deferred Inflows of Resources		
Pension related	176,172	
Other post employment benefits related	<u>184,651</u>	
Total Deferred Inflows of Resources	<u>360,823</u>	
Net position		
Net investment in capital assets	42,039,617	
Restricted - debt service	2,223,211	
Unrestricted	<u>5,029,346</u>	
Total net position	<u>\$ 49,292,174</u>	<u>\$</u>

The accompanying notes are an integral part of this statement.

Bossier Parish Police Jury
Benton, Louisiana
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Fund
For the Year Ended December 31, 2024

	Business-Type Activities- Enterprise Funds	Governmental- Activities- Internal Service Funds
Operating revenues:		
Water sales and sewer service charges	\$ 7,978,995	\$
Sprinkler fees	33,547	
Other fees	401,046	
Miscellaneous revenues	1,912	
Premium charges		3,714,594
Total operating revenues	<u>8,415,500</u>	<u>3,714,594</u>
Operating expenses:		
Personnel costs	1,153,873	
Workers compensation	53,469	
Insurance	201,804	
Chemicals	493,796	
Maintenance and repairs	1,669,714	
Miscellaneous expenses	142,078	
Office expense	48,872	
Materials and supplies	268,722	
Utilities and telephone	934,214	
Dues	15,008	
Utility billing fees	126,825	
Professional services	142,529	
ACT 125 fee	59,317	
Depreciation	2,828,385	
Bad debt expense	19,088	
Insurance claims and expenses		3,714,594
Total operating expenses	<u>8,157,694</u>	<u>3,714,594</u>
Operating income (loss)	<u>257,806</u>	
Non-operating revenues (expenses):		
Interest and dividends income	370,571	
Interest expense	(159,749)	
Operating grants and contributions	13,113	
Total non-operating revenues (expenses)	<u>223,935</u>	
Capital contributions	8,149,416	
Transfers out	(673,607)	
Total other financing sources (uses)	<u>7,475,809</u>	
Change in net position	7,957,550	
Net position - beginning of year, restated	<u>41,334,624</u>	
Net position - end of year	<u>\$ 49,292,174</u>	<u>\$</u>

The accompanying notes are an integral part of this statement.

Bossier Parish Police Jury
Benton, Louisiana
Statement of Cash Flows
Proprietary Fund
For the Year Ended December 31, 2024

	Business-Type Activities- Enterprise Funds	Governmental- Activities- Internal Service Fund
Cash Flows From Operating Activities		
Receipts from customers	\$ 8,222,548	\$
Receipts from interfund services		3,714,594
Cash payments to suppliers for goods and services	(4,368,217)	(3,702,276)
Cash payments to employees for services	(1,247,478)	
Other receipts (payments)	436,505	
Net Cash From Operating Activities	<u>3,043,358</u>	<u>12,318</u>
Cash Flows From Non-Capital Financing Activities		
Net change in interfund loans	(156,905)	784,775
Transfers to other funds	(673,607)	
Net Cash From (Used In) Non-capital Financing Activities	<u>(830,512)</u>	<u>784,775</u>
Cash Flow From Investing Activities		
Interest income	370,571	
Net Cash From Investing Activities	<u>370,571</u>	
Cash flows from Capital and Related Financing Activities		
Principal paid on capital debt	(1,440,000)	
Acquisition and construction of capital assets	(24,249)	
Repayment on advance from police jury	(285,000)	
Interest paid on capital debt	(162,092)	
Net Cash (Used In) Capital and Related Financing Activities	<u>(1,911,341)</u>	
Net increase in cash, cash equivalents, and restricted cash	672,076	797,093
Cash, cash equivalents, and restricted cash, beginning of year	<u>6,584,502</u>	<u>1,114,877</u>
Cash, cash equivalents, and restricted cash, end of year	<u>\$ 7,256,578</u>	<u>\$ 1,911,970</u>
Cash and cash equivalents are reflected on the Statement of Net Position as follows:		
Cash and cash equivalents	\$ 4,236,219	\$ 1,911,970
Cash and cash equivalents - restricted, current	797,148	
Cash and cash equivalents - restricted, non-current	2,223,211	
Total	<u>\$ 7,256,578</u>	<u>\$ 1,911,970</u>
Reconciliation of Operating Income to Net Cash Provided		
By Operating Activities		
Operating income	\$ 257,806	\$
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	2,828,385	
Accounts receivable	224,233	
Accounts payable	(107,946)	12,318
Customer deposits	32,433	
Prepaid	(84,032)	
Compensated absences	(14,296)	
Pension related	(66,882)	
Other post-employment benefits related	(26,343)	
Net Cash Flows From Operating Activities	<u>\$ 3,043,358</u>	<u>\$ 12,318</u>
Supplemental Schedule of Noncash Capital and Related Financing Activity:		
Capital assets acquired	\$ 8,173,655	\$
Donated assets	(791,114)	
Capital contributions-transfers from governmental funds	(7,358,292)	
Payments for capital assets	<u>\$ 24,249</u>	<u>\$</u>

The accompanying notes are an integral part of this statement.

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2024

INTRODUCTION

The Bossier Parish Police Jury (Police Jury) is the governing authority for Bossier Parish and is a political subdivision of the State of Louisiana. The Police Jury is governed by 12 jurors representing the various districts within the parish. The jurors serve four-year terms that expire in December 2027.

Louisiana Revised Statute (R.S.) 33:1236 gives the police jury various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, sales tax, beer and alcoholic beverage permits, state revenue sharing, gaming tax revenues, and various other state and federal grants.

(1) Summary of Significant Accounting Policies

The Bossier Parish Police Jury's financial statements are prepared in conformity with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies established in GAAP and used by the Bossier Parish Police Jury is discussed below.

A. Reporting Entity

As the governing authority of the parish, for reporting purposes, the Bossier Parish Police Jury is the financial reporting entity for Bossier Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with police jury are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The Governmental Accounting Standards Board establishes criteria for determining which component units should be considered part of the Bossier Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2024
(Continued)

3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Blended Component Unit – Component units that are legally separate from the police jury, but are so intertwined with the police jury that they are, in substance, the same as the police jury are blended component units. For a component unit to be blended, the organization's board and the police jury must be substantively the same, or the organization must provide services entirely or almost entirely to the police jury. The following component unit is reported as part of the police jury and *blended* with the appropriate police jury funds:

Consolidated Waterworks / Sewerage District No. 1. The board of the Consolidated Waterworks / Sewerage District No. 1 is substantially the same as the police jury and policy jury can impose its will on the District by significantly influencing the activities of the District. Therefore, we conclude that they are part of the police jury and their financial statements should be blended with those of the police jury.

Consolidated Waterworks / Sewerage District No. 2. The board of the Consolidated Waterworks / Sewerage District No. 2 is substantially the same as the police jury and policy jury can impose its will on the District by significantly influencing the activities of the District. Therefore, we conclude that they are part of the police jury and their financial statements should be blended with those of the police jury.

Discrete Component Units – Component units that are legally separate from the police jury, but are financially accountable to the police jury, or whose relationship with the police jury are such that exclusion would cause the police jury's financial statements to be misleading or incomplete are discretely presented. The police jury has identified the following discrete component units:

District Attorney for the Twenty-Sixth Judicial District. Even though the District Attorney (the official) is an independently elected official and is legally separate from the police jury, the official is fiscally dependent on the police jury. The official is fiscally dependent because the police jury has approval authority over the official's capital budget. The police jury has approval authority over the official's capital budget because the office space for the officials is furnished by the police jury, major capital purchases for the officials are included in the police jury's overall budget, and title to real property is in the name of the police jury. By using the fiscal dependency criterion, we conclude that the District Attorney is a component unit of the police jury.

Bossier Parish Communications District Number One. This entity was created by the police jury. The Communications District is governed by a Board of Commissioners which are appointed by the police jury. The police jury is financially accountable for the communication district because it appoints a voting majority of the governing board and has the ability to impose its will on them.

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2024
(Continued)

Other Special Districts

There are a number of special districts located in Bossier Parish (fire and ambulance) that each provide services to a limited number of parish citizens. The police jury appoints all board members of those districts which do not include a municipality within their boundaries. Therefore, the police jury can impose its will on these districts. While these districts are responsible for obtaining voter approval for the levy of taxes or debt issuance, all related Louisiana State Bond Commission approvals must be obtained through the police jury. The police jury appoints two of the five board members of those districts which include a municipality and therefore cannot impose its will on these entities. However, it would be misleading to include some like districts in the financial statements while excluding others. These agencies are:

East-Central Bossier Parish Fire Protection District No. 1
South Bossier Parish Fire Protection District No. 2
Ivan Fire Protection District No. 3
Benton Fire Protection District No. 4
Northeast Bossier Parish Fire Protection No. 5
Bossier Parish Emergency Medical Services District
Fire Protection District No. 7, Parish of Bossier

Complete financial statements of the individual component units may be obtained from their respective administration offices or from the Bossier Parish Police Jury at the Bossier Parish Courthouse in Benton, Louisiana.

The police jury has chosen to issue financial statements of the primary government (police jury) only; therefore, none of the previously listed discrete component units are included in the accompanying financial statements.

The Governmental Accounting Standards Board provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (police jury) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government (police jury).

Other Related Organizations

Considered in the determination of component units of the reporting entity were the following:

Cypress-Black Bayou Recreation and Water Conservation District and Shreveport-Bossier Convention and Tourist Bureau. The police jury appoints only one (1) board member and has no significant contact or influence to the recreation district and tourist bureau.

The police jury appoints one (1) of seven (7) board members of the Caddo-Bossier Port Commission but has no significant contact or influence within the Port Commission.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2024
(Continued)

The police jury appoints the board members of the Industrial Development Board of the Parish of Bossier, Inc., but does not have the ability to impose its will and no financial benefit/burden relationship exists between them.

It was determined that these governmental entities are not component units of the Bossier Parish Police Jury reporting entity because of the reasons listed above.

B. Basic Financial Statements – Government-Wide Statements

The Bossier Parish Police Jury's basic financial statements include both government-wide (reporting the funds maintained by the Bossier Parish Police Jury as a whole) and fund financial statements (reporting the Bossier Parish Police Jury's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The Consolidated Waterworks / Sewerage District No. 1 and No. 2 are classified as business-type activities. All other funds of the police jury are categorized as governmental activities.

In the government-wide Statement of Net Position, both the governmental activities and business-type activities columns are presented on a consolidated basis and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables, as well as long-term debt and obligations. The Bossier Parish Police Jury's net position is reported in three parts – net investment in capital assets, restricted net position, and unrestricted net position.

The government-wide Statement of Activities reports both the gross and net cost of each of the Bossier Parish Police Jury's functions. The functions are also supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating, and capital grants. Program revenues must be directly associated with the function. Amounts reported as program revenues include 1) charges to customers for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Operating grants include operating-specific and discretionary (either operating or capital) grants, including nonemployer contributions to cost-sharing pension plan, while the capital grants column reflects capital-specific grants.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary fund's principal ongoing operations of providing water and sewer services.

The net costs (by function) are normally covered by general revenue (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.).

This government-wide focus is more on the sustainability of the Bossier Parish Police Jury as an entity and the change in the Bossier Parish Police Jury's net position resulting from the current year's activities.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2024
(Continued)

C. Basic Financial Statements – Fund Financial Statements

The financial transactions of the Bossier Parish Police Jury are recorded in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

The following fund types are used by the Bossier Parish Police Jury:

Governmental Funds – the focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the Bossier Parish Police Jury:

- a. General fund is the general operating fund of the Bossier Parish Police Jury. It is used to account for all financial resources except those required to be accounted for in another fund.
- b. Special revenue funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.
- c. Debt service funds are used to account for all financial resources that are restricted, committed, or assigned to expenditure for principal and interest.
- d. Capital projects funds are used to account for financial resources that are restricted, committed, or assigned to expenditure for capital outlays.

Proprietary Funds – the focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary fund of the police jury:

- a. Enterprise funds are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges, or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. The Consolidated Waterworks / Sewerage District No. 1 and No. 2 are reported in the enterprise fund.
- b. Internal Service Fund – The Internal Service Fund is used to account for the operations that provide services to other department or agencies of the government on a cost-reimbursement basis. The police jury's internal service fund is presented in the proprietary fund financial statements. Because the principal user of the internal service is the police jury's governmental activities, the financial statement of the internal service fund is consolidated into the governmental column when presented in the government-wide financial statements. To the extent possible, the cost of this

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2024
(Continued)

service is reported in the appropriate functional activity. The internal service fund is used to account for the accumulation of resources used to fund claims under the police jury's partially self-insured health insurance plan.

The emphasis in fund financial statements is on the major funds in the governmental category. Nonmajor funds by category are summarized into a single column. GASB sets forth minimum criteria (percentage of the assets, liabilities, revenues, or expenditures/expenses of fund category) for the determination of major funds.

The following major funds are presented in the fund financial statements:

General Fund – accounts for all financial resources except those required to be accounted for in another fund.

Highway Fund – accounts for property taxes, sales taxes, gaming revenues, grants, and various other revenues which are used to fund the construction and maintenance of parish highways, streets, and bridges.

Library Fund – accounts for property taxes and various other revenues used to fund the operation and maintenance of the parish libraries.

Capital Improvements Fund – accounts for the sales taxes received for capital improvement purposes, including acquisition, construction, improvement, maintenance, and operations of a maximum security jail and courthouse facilities.

Correctional Facilities Fund – The Correctional Facilities Fund accounts for the operation and maintenance of correctional facilities in Bossier Parish, including the furnishing of transportation and medical care for prisoners. Financing is provided by ad valorem tax revenue.

American Rescue Plan – accounts for the proceeds from American Rescue Plan Act (ARPA), used to fund various capital projects and public works.

Consolidated Waterworks / Sewerage District No. 1 and No. 2 - The Consolidated Waterworks / Sewerage District No. 1 and No. 2 were created by the Bossier Parish Police Jury for the purpose of acquiring a waterworks sewerage system, and constructing and acquiring improvements and extensions to the waterworks and sewerage system. This fund is reported as an enterprise fund in the accompanying financial statements.

D. Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2024
(Continued)

1. Accrual:

The governmental funds in the government-wide financial statements are presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

2. Modified Accrual:

The governmental funds financial statements are presented on the modified accrual basis of accounting. Under modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. "Available" means collectible within the current period or within 60 days after year end.

Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt, if any, is recognized when due.

E. Budgets

The Policy Jury uses the following budget practices:

Proposed budgets for the ensuing year are prepared by the Treasurer during October of each year. During the month of November, the finance committee reviews the proposed budgets and makes changes as it deems appropriate. The availability of the proposed budgets for public inspection and the date of the public hearing on the budgets are then advertised in the official journal. The police jury holds a public hearing on the proposed budgets in order to receive comments from the public and other interested parties. Changes are made to the proposed budgets based on the public hearing and the desires of the police jury as a whole. The budgets are then adopted during a regular meeting or a special meeting held no later than 15 days prior to the beginning of the fiscal year, and notice is published in the official journal.

The police jury receives periodic budget comparison statements during the year that are used as a tool to control the operations of the parish. The Treasurer presents necessary budget amendments to the police jury during the year when, in their judgment, actual operations differ materially from those anticipated in the original budgets. During a regular or special meeting, the police jury reviews the proposed amendments, makes changes as it feels necessary, and formally adopts the amendments. The adoption of the amendments is included in the police jury minutes published in the official journal.

The police jury exercises budgetary control at the functional level. Within functions, the Treasurer has the authority to make amendments of up to 5%, as necessary. Unexpended appropriations lapse at year end and must be reappropriated in the next year's budget to be expended.

The availability of proposed budgets and the date of the public hearing for the 2024 budgets were published in the official journal on November 15, 2023. The 2024 budget hearings were held, and the budgets adopted at the jury meeting on December 6, 2023. Notice of adoption of the budgets was subsequently advertised in the official journal.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2024
(Continued)

For the year ended December 31, 2024, the police jury adopted budgets on a cash basis for all funds. There was one amendment to the budget during 2024.

F. Cash, Cash Equivalents, and Investments

Cash includes amounts in petty cash, demand deposits, interest bearing demand deposits, and time deposits. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the police jury may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States. Investments are limited by R.S. 33:2955 and the police jury's investment policy. Investments are reported at fair value. During the year ended December 31, 2024, the Police Jury did not have any investments.

For the purposes of the Statement of Cash Flows, the Enterprise fund – Water and Sewer considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

G. Restricted Cash

Restricted cash represents amounts restricted for specific funding source purposes and amounts required by debt covenants to be segregated for capital projects and debt service. It also includes amounts restricted for customer deposits for the Consolidated Waterworks/Sewerage District No. 1 and No. 2.

H. Capital Assets

Capital assets, except for infrastructure, purchased or acquired with an original cost of \$5,000 or more are reported at historical cost or estimated historical cost. Infrastructure assets purchased or acquired with an original cost of \$200,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received.

Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Buildings	40–75 years
Infrastructure	10–50 years
Furniture	7–10 years
Equipment	5–30 years
Vehicles	5–25 years
Library books and information	5 years

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2024
(Continued)

I. Revenues

Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year. The 2024 tax levy is intended to fund the 2025 fiscal year and has been recorded as a receivable and deferred inflow of resources. Sales tax revenues are recorded in the period in which the underlying exchange has occurred. Gaming tax revenues are recorded in the period during which the exchange transactions on which the tax is imposed occur. Fines, forfeitures, fees, and court costs are recognized in the period they are collected by the Bossier Parish Sheriff. Interest income on demand and time deposits is recorded when earned.

Federal and state grants are recorded when the police jury is entitled to the funds, except for certain federal grants which require funds not expended to be returned to the funding source. On those grants revenue is recognized only upon expending those funds. Grant funds received but not expended are reflected in the fund financial statements as deferred inflows of resources.

J. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in the government-wide financial statements.

K. Deferred Outflows / Inflows of Resources

The Police Jury's governmental activities and governmental funds report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The police jury has four types of items that meet this definition and qualify for reporting in this category. Unavailable revenue from property taxes, pension related, other post-employment benefits related, and leases are reported in the statement of net position. Unavailable revenue from property taxes, leases, and other miscellaneous amounts are reported in the balance sheet for governmental funds. These amounts are deferred and recognized as an inflow of resources in the period for which the amounts are levied or when the amounts become available.

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Police Jury currently has deferred outflows of resources related to pensions and other post-employment benefits reported in the statement of net position.

L. Net Position

Government-wide net position is divided into three components: Net investment in capital assets consists of the historical cost of capital assets less accumulated depreciation and less any debt that remains outstanding that was used to finance those assets plus deferred

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2024
(Continued)

outflows of resources less deferred inflows of resources related to those assets. Restricted net position consists of assets that are restricted by the Police Jury's creditors (for example, through debt covenants), by the state enabling legislation (through restrictions on shared revenues), by grantors, (both federal and state), and by other contributors (less related liabilities and deferred inflows of resources). All other net position is reported as unrestricted net position.

When an expense is incurred that can be paid using either restricted or unrestricted resources (net position), the Police Jury's policy is to first apply the expense toward restricted resources and then toward unrestricted resources.

M. Sales Taxes

During 1995 a special election was held in which a 1 ½% sales tax was passed in the Rural Sales Tax District of the Parish of Bossier, State of Louisiana. The sales tax is to be used for opening, operating, constructing and maintaining the public roads, bridges and drainage facilities.

During 1999, a special election was held in which a ¼% sales tax was passed in the Sales Tax District No. 1 of Bossier Parish, State of Louisiana. The sales tax is to be used for constructing, improving, acquiring, operating and maintaining facilities and equipment, ambulance service and otherwise paying the cost of ambulance service for the residents of Bossier Parish.

During 2000, a special election was held in which a ½% sales tax was passed in the Parish of Bossier, State of Louisiana. The sales tax is to be allocated 70% to the Bossier Parish Police Jury and 30% to the Law Enforcement District of the Parish of Bossier, represented by the Sheriff of Bossier Parish.

The parish's share is to be used for capital improvement purposes including acquisition, construction, improvement, maintenance, and operations of a maximum security jail and courthouse facilities. The 30% which is allocated to the Law Enforcement District of the Parish is sent directly to the Sheriff of Bossier Parish and is not reflected in the financial statements of the police jury.

N. Compensated Absences

Employees of the police jury earn from 10 to 20 days of vacation leave each year, depending on their lengths of service. In the event that available vacation is not used by the end of the benefit year, employees will be allowed to carry over all unused vacation time. Upon termination of employment, unused vacation benefits will be paid up to 160 hours. Accumulated vacation leave and sick, or a portion thereof, may be converted to additional retirement benefit credit upon application for normal retirement, based on the rules and regulations determined by the retirement system to which they contribute.

Eligible employees will accrue sick leave at a rate of 3.69 hours per pay period, for a total of 12 days per year. Unused sick leave will be allowed to accumulate without limit. Unused sick leave benefits will not be paid to employees while they are employed or upon termination of employment. The Police Jury records a liability for the estimate of sick leave that is more likely than not to be used as paid leave or converted to additional retirement benefit credit.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2024
(Continued)

The current portion of compensated absences payable (the amount estimated to be used during the period of availability) is recorded as a liability in the fund financial statements. The entire balance of compensated absences payable is recognized as a liability in the government-wide financial statements. The non-current portion represents a reconciling item between the fund and government-wide statements.

O. Interfund Activity

Interfund activity is reported as either loans, reimbursements, or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

P. Use of Estimates

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and reported revenues and expenses. Actual results could differ from those estimates.

Q. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities in the statement of net assets. Debt issuance costs, except any portion related to prepaid insurance costs, is recognized as an expense in the period incurred.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses.

Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

R. Fund Balance

Fund balance amounts are reported within one of the fund balance categories listed below.

1. Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form, such as inventory or prepaid expenses, or (b) legally or contractually required to be maintained intact, such as a trust that must be retained in perpetuity.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2024
(Continued)

2. Restricted fund balances are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.
3. Committed fund balances include amounts that can be used only for the specific purposes as a result of constraints imposed by the Police Jury (the Police Jury's highest level of decision making authority). Committed amounts cannot be used for any other purpose unless the Police Jury removes those constraints by taking the same type of action (i.e. legislation, resolution, or ordinance).
4. Assigned fund balances are amounts that are designated by the Police Jury to be used for specific purposes, but are neither restricted nor committed. Amounts are assigned through the police jury's budgetary process.
5. Unassigned fund balance are the residual classification for the Police Jury's general fund and include all spendable amounts not contained in the other classifications when both restricted and unrestricted fund balances are available for use, it is the Police Jury's policy to use restricted fund balance first, then unrestricted fund balance. Furthermore, committed fund balances are reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications can be used.

S. Fair Value Measurements

Generally accepted accounting principles require disclosure to be made about fair value measurements, the level of fair value hierarchy, and valuation techniques. The fair value hierarchy categorizes the inputs to valuation techniques used to measure fair value into three levels:

Level 1 inputs – The valuation is based on quoted market prices for identical assets or liabilities traded in active markets;

Level 2 inputs – The valuation is based on quoted market prices for similar instruments traded in active markets, quoted prices for identical or similar instruments in markets that are not active, and inputs other than quoted prices that are observable for the asset or liability;

Level 3 inputs – The valuation is determined by using the best information available under the circumstances and might include the government's own data but should adjust those data if (a) reasonably available information indicates that other market participants would use different data or (b) there is something particular to the government that is not available to other market participants.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on lowest level of any input that is significant to the fair value measurement.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2024
(Continued)

T. Lease Receivables

Lease receivables are measured using a present value of lease payments to be received for the lease term (less estimates for uncollectible amounts).

(2) Levied Taxes

The following is a summary of authorized and levied ad valorem taxes for the primary government for the year ended December 31, 2024:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parishwide taxes:			
General maintenance:			
Outside municipalities	4.00	2.80	Statutory
Within municipalities	2.00	1.23	Statutory
Road maintenance	1.99	1.95	2027
Library	7.57	5.24	2025
Health unit maintenance	.82	.81	2027
Correctional facilities	3.02	3.02	2031

Since the 2024 tax levy is intended to fund the 2025 fiscal year, the levy has been recorded as a receivable and deferred inflow of resources. Amounts recognized as revenue from property taxes in 2024 represent collections in 2024 of the 2023 tax levy.

The differences between authorized and levied millages are the result of the reassessment of taxable property required by Article 7, Section 23 of the Louisiana Constitution of 1974.

Voters approved the renewal of the Library millage of 7.43 mills in an election held on April 27, 2024.

(3) Cash and Cash Equivalents

At December 31, 2024, the police jury has cash and cash equivalents (book balances), totaling \$97,816,645, as detailed below.

A. Cash and Cash Equivalents

Cash and cash equivalents at December 31, 2024 (book balances) totaled \$97,816,645, of which \$6,106,592 is shown as restricted. These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2024
(Continued)

B. Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. As of December 31, 2024, \$18,979,852 of the Police Jury's bank balances totaling \$98,275,499 were exposed to custodial credit risk as uninsured and collateral held by the pledging bank's trust department not in the Police Jury's name and by an irrevocable letter of credit issued by the Federal Home Loan Bank.

Cash and cash equivalents	\$ <u>18,979,852</u>
---------------------------	----------------------

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, R.S. 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified that the fiscal agent has failed to pay deposited funds upon demand.

C. Restricted Cash

Restricted cash at December 31, 2024, consisted of amounts received but not yet expended for the following purposes:

Governmental Activities -

Bond proceeds not yet expended	\$ 2,252,081
Debt service	<u>834,152</u>
Total – governmental activities	<u>\$ 3,086,233</u>

Business-type activities –

Debt service	\$ 2,223,211
Customer deposits	<u>797,148</u>
Total – business-type activities	<u>\$ 3,020,359</u>

(4) Advance to Consolidated Waterworks / Sewerage District No. 1

The police jury provided proceeds of revenue bond borrowings not to exceed \$11,835,000 to the Consolidated Waterworks / Sewerage District No. 1 (District) for the purpose of financing the purchase of existing water and sewerage systems within the District and other costs of establishment of the system. This debt was partially refunded by series 2020 issued in December 2020. This arrangement was formalized through a cooperative endeavor agreement between the police jury and the District in order to provide interim financing sufficient to purchase existing systems as needed by the District. It is the intent for the District to repay the advance from the police jury through funds generated by operations. The amount of the advance outstanding as of December 31, 2024, was approximately \$8,761,612. This amount is shown in the accompanying fund financial statements as advance to waterworks / sewerage district and advance from police jury, and is included in internal balances on the accompanying government-wide financial statements.

(5) Customer Deposits

Deposits held for customers that are currently active on the water and sewer system total \$797,148 at December 31, 2024.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2024
(Continued)

(6) Capital Assets

Capital asset activity for the year ended December 31, 2024, was as follows:

	Balance at Jan. 1, 2024	Transfers	Additions	Deletions	Balance at Dec. 31, 2024
<u>Governmental Activities:</u>					
Capital assets, not being depreciated:					
Land	\$ 20,227,185	\$	\$ 412,172	\$	\$ 20,639,357
Construction in progress	36,245,828	(6,966,960)	9,987,646		39,266,514
Total capital assets, not being depreciated	56,473,013	(6,966,960)	10,399,818		59,905,871
Capital assets, being depreciated:					
Buildings and improvements	141,573,442				141,573,442
Infrastructure	389,626,488	6,966,960	12,336,480		408,929,928
Furniture, equipment & vehicles	14,323,356		602,379		14,925,735
Library books and information material	10,606,496		313,442		10,919,938
Total capital assets, being depreciated	556,129,782	6,966,960	13,252,301		576,349,043
Less accumulated depreciation:					
Buildings and improvements	(57,307,104)		(3,889,940)		(61,197,044)
Infrastructure	(115,923,076)		(9,901,720)		(125,824,796)
Furniture, equipment & vehicles	(10,071,514)		(590,011)		(10,661,525)
Library books and information material	(8,557,659)		(408,211)		(8,965,870)
Total accumulated depreciation	(191,859,353)		(14,789,882)		(206,649,235)
Leased assets					
Equipment	688,437		153,024	(288,597)	552,864
Total leased assets, being amortized	688,437		153,024	(288,597)	552,864
Less accumulated amortization for:					
Leased equipment	(386,012)		(148,839)	288,597	(246,254)
Total accumulated amortization, leased equipment	(386,012)		(148,839)	288,597	(246,254)
Total capital assets, being depreciated/amortized, net	364,572,854	6,966,960	(1,533,396)		370,006,418
Governmental activities capital assets, net	<u>\$ 421,045,867</u>	<u>\$</u>	<u>\$ 8,866,422</u>	<u>\$</u>	<u>\$ 429,912,289</u>

Included in current year additions above is \$8,710,933 of donated infrastructure acquired through the acceptance of subdivisions into the jury's road maintenance system.

Depreciation/amortization expense was charged to Governmental Activities as follows:

Public safety	\$ 240,291
Public works	11,514,387
Health and welfare	47,936
Culture and recreation	1,008,516
Capital projects	306,976
Economic development	764,427
General government - other	1,056,188
	<u>\$ 14,938,721</u>

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2024
(Continued)

	Balance at Jan. 1, 2024	Transfers	Additions	Deletions	Balance at Dec. 31, 2024
<u>Business-Type Activities:</u>					
Capital assets, not being depreciated:					
Land	\$ 1,611,033	\$	\$ 59,000	\$	\$ 1,670,033
Goodwill	1,226,000				1,226,000
Construction in progress			4,885,310		4,885,310
Total capital assets, not being depreciated	2,837,033		4,944,310		7,781,343
Capital assets, being depreciated:					
Furniture, equipment & vehicles	17,301		24,249		41,550
Plant and improvements	73,354,804		3,205,096		76,559,900
Total capital assets, being depreciated	73,372,105		3,229,345		76,601,450
Less accumulated depreciation:					
Furniture, equipment & vehicles	(95,628)		(6,765)		(102,393)
Plant and improvements	(14,399,453)		(2,821,620)		(17,221,073)
Total accumulated depreciation	(14,495,081)		(2,828,385)		(17,323,466)
Total capital assets, being depreciated, net	58,877,024		400,960		59,277,984
Business-type activities capital assets, net	<u>\$ 61,714,057</u>	<u>\$</u>	<u>\$ 5,345,270</u>	<u>\$</u>	<u>\$ 67,059,327</u>

Included in current year additions above is \$791,114 of donated infrastructure acquired through the acceptance of sewer systems into the Jury's maintenance system.

Depreciation expense was charged to Business-Type Activities as follows:

Water and Sewer	<u>\$ 2,828,385</u>
-----------------	---------------------

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2024
(Continued)

(7) Accounts Payable and Accrued Expenses

Accounts payable and accrued expenses at December 31, 2024, consisted of the following:

<u>Class of Payable</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Salaries and benefits	\$ 513,263	\$ 28,111
Accounts	3,367,769	27,049
Compensated absences	106,763	
Other		15,660
Total – fund statements	<u>3,987,795</u>	
Internal service fund-claims payable	205,557	
Arbitrage rebate payable	549,707	
Accrued interest	<u>571,609</u>	<u>26,722</u>
Total – government-wide statements	<u>\$ 5,314,668</u>	<u>\$ 97,542</u>

Included in accounts payable for governmental activities for the government-wide statements is arbitrage rebate payable of \$549,707, in conjunction with the Series 2022 Bonds. The calculation represents the estimated accrued arbitrage rebate liability as of December 31, 2024, and will be adjusted annually as needed, in accordance with IRS regulations.

(8) Interfund Balances

Interfund balances on the fund statements at December 31, 2024 consisted of the following:

	<u>Due From</u>	<u>Due To</u>
Governmental Funds:		
General	\$ 1,639,639	\$ 274,730
Highway	559,162	174,791
Library	455,781	
Capital Improvements	898,168	
Corrections	34,469	
Other Governmental Funds	<u>398,189</u>	<u>1,547,492</u>
Subtotal Governmental Funds	<u>3,985,408</u>	<u>1,997,013</u>
Enterprise Funds:		
Enterprise fund	91,568	373,550
Internal service fund		<u>1,706,413</u>
Subtotal Enterprise Funds	<u>91,568</u>	<u>2,079,963</u>
Total	<u>\$ 4,076,976</u>	<u>\$ 4,076,976</u>

Interfund balances on the Statement of Net Position at December 31, 2024 consisted of the following:

	<u>Due From</u>	<u>Due To</u>
Advance from Police Jury	\$ 8,761,612	\$ (8,761,612)
Enterprise fund	<u>281,982</u>	<u>(281,982)</u>
Internal balances, Statement of Net Position	<u>\$ 9,043,594</u>	<u>\$ (9,043,594)</u>

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2024
(Continued)

Interfund balances are the result of the time lag between dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

(9) Interfund Transfers

Interfund transfers for the year ended December 31, 2024, consisted of the following:

Transfer To	Transfer From						Total
	General	Highway	Capital Improvements	Non-Major Governmental Funds	Total Governmental Funds	Proprietary Fund	
General	\$	\$ 75,000	\$ 2,800,000	\$	\$ 2,875,000	\$	\$ 2,875,000
Highway				150,000	150,000		150,000
Corrections	33,756				33,756		33,756
Capital Improvements						378,000	378,000
Non-Major Governmental Funds	2,256,382	3,991,830	3,041,000	1,436,348	10,725,560	295,607	11,021,167
Total Governmental Total	<u>\$ 2,290,138</u>	<u>\$ 4,066,830</u>	<u>\$ 5,841,000</u>	<u>\$ 1,586,348</u>	<u>\$ 13,784,316</u>	<u>\$ 673,607</u>	<u>\$ 14,457,923</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Transfers on the Statement of Activities for the year ended December 31, 2024, consisted of the following:

	Governmental Activities	Business-Type Activities
Transfers in	\$ 14,457,923	\$
Transfers out	(13,784,316)	(673,607)
Transfers of capital assets	(7,358,292)	7,358,292
Net transfers, Statement of Activities	<u>\$ (6,684,685)</u>	<u>\$ 6,684,685</u>

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2024
(Continued)

(10) Long-Term Liabilities

Long-term liability activity for the year ended December 31, 2024, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Amounts Due Within One Year</u>
Governmental Activities:					
Revenue Bonds:					
Series 2020 Refunding bonds	\$11,100,000	\$	\$(285,000)	\$ 10,815,000	\$ 285,000
Series 2019 Revenue bonds	18,630,000		(1,435,000)	17,195,000	1,482,000
Series 2021 Revenue bonds	8,690,000		(610,000)	8,080,000	630,000
Series 2022 Revenue bonds	14,400,000		(1,600,000)	12,800,000	1,600,000
Series 2015 Revenue Refunding bonds	<u>4,825,000</u>		<u>(1,165,000)</u>	<u>3,660,000</u>	<u>1,190,000</u>
Total Revenue Bonds	<u>57,645,000</u>		<u>(5,095,000)</u>	<u>52,550,000</u>	<u>5,187,000</u>
Other long-term liabilities:					
Leased equipment	305,955	153,024	(149,237)	309,742	90,216
Compensated absences	1,720,687		(536,339)	1,184,348	605,946
Net pension liability	5,713,051		(4,377,003)	1,336,048	
Other post-employment benefit obligations	<u>11,704,114</u>		<u>(1,452,828)</u>	<u>10,251,286</u>	
Total other long-term liabilities	<u>19,443,807</u>	<u>153,024</u>	<u>(6,515,407)</u>	<u>13,081,424</u>	<u>696,162</u>
Governmental activities long-term liabilities	<u>\$ 77,088,807</u>	<u>\$ 153,024</u>	<u>\$(11,610,407)</u>	<u>\$ 65,631,424</u>	<u>\$ 5,883,162</u>

Series 2020, Series 2019, Series 2021, Series 2022, and Series 2015 are not considered direct borrowing or direct placement debt.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2024
(Continued)

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Amounts Due Within One Year</u>
Business-type Activities:					
Direct borrowings and direct placements:					
Utility Revenue Bonds					
Series 2012	\$ 10,985,098	\$	\$(952,000)	\$ 10,033,098	\$ 961,000
Series 2015	<u>6,713,000</u>		<u>(488,000)</u>	<u>6,225,000</u>	<u>492,000</u>
Total Utility Bonds	<u>17,698,098</u>		<u>(1,440,000)</u>	<u>16,258,098</u>	<u>1,453,000</u>
Other long-term liabilities:					
Compensated absences	165,900		(14,296)	151,604	51,498
Net pension liability	319,392		(193,138)	126,254	
Other post- employment benefit obligation	<u>212,277</u>		<u>(92,734)</u>	<u>119,543</u>	
Total other long-term liabilities	<u>697,569</u>		<u>(300,168)</u>	<u>397,401</u>	<u>51,498</u>
Business-type activities long- term liabilities	<u>\$ 18,395,667</u>	<u>\$</u>	<u>\$ (1,740,168)</u>	<u>\$ 16,655,499</u>	<u>\$ 1,504,498</u>

The change in compensated absences liability is reported as a net change.

Governmental activities revenue bonds consist of the following issues:

Series 2020 Taxable Revenue Refunding Bonds, original amount \$11,480,000, for the purpose of advance refunding a portion of Series 2012 Revenue Bonds; interest rate of .494% to 3.225%; due in annual installments of approximately \$100,000 beginning in 2022 to approximately \$1,065,000 through 2042. Repayment will be from any lawfully available funds.

\$ 10,815,000

Series 2019, Revenue Bonds, original amount \$20,820,000 for the purpose of providing funds to finance capital improvements for the Parish and pay costs of issuance of the bond; interest rate of 3.25%; due in annual installments, beginning 2022, of approximately \$800,000 to \$1,977,000 through 2034. Repayment of debt will be from any lawfully available funds.

17,195,000

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2024
(Continued)

Series 2021, Revenue Bonds, original amount \$9,000,000 for the purpose of providing funds to (i) finance road, infrastructure, and general facilities upgrades (ii) and pay costs of issuance of the bonds; interest rate of 2.74%; due in annual installments, beginning 2023, of approximately \$310,000 to \$850,000 through 2035. Repayment of debt will be from any lawfully available funds.

8,080,000

Series 2022, Revenue Bonds, original amount \$16,000,000 for the purpose of providing funds to finance upgrades to parish roads, infrastructure, and general facilities and pay costs of issuance of the bond; interest rate of 2.29%; due in annual installments, beginning 2022, of approximately \$1,600,000 through 2032. Repayment of debt will be from any lawfully available funds.

12,800,000

Series 2015 Revenue Refunding Bonds, original amount of \$11,590,000, for the purpose of refunding certain maturities of the Series 2007 revenue bonds; interest rate 2.44%; due in annual installments of approximately \$75,000 through \$1,250,000 through 2027. Repayment of debt will be from any lawfully available funds. Funds provided through the Louisiana Local Government Environmental Facilities and Community Development Authority.

3,660,000

\$ 52,550,000

Business-type activities utility revenue bonds consist of the following issues:

Series 2012, Utilities Revenue Bonds, total amount available \$17,750,000 for constructing and acquiring improvements, extensions and replacements to the sewer system or any portion thereof; interest rate of .45% due in semi-annual installments of approximately \$39,938 through 2014 then annual amounts of approximately \$900,000 to \$975,000 through 2034. Payable from income and revenues derived from the sewer system. As of December 31, 2018, \$17,689,504 had been drawn on this issue through the Clean Water State Revolving Fund administered by the Louisiana Department of Environmental Quality.

\$ 10,033,098

Series 2015, Utilities Revenue Bonds, total amount available \$10,000,000 for constructing and acquiring improvements extensions to the sewer portion of the system; interest rate of .45% due in semi-annual installments of approximately \$456,000 to \$546,000 through 2036. Payable from income and revenues derived from the sewer system. Funds provided through the Clean Water State Revolving Fund administered by the Louisiana Department of Environmental Quality.

6,225,000

\$ 16,258,098

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2024
(Continued)

Payments on long-term debt – revenue bonds are made from debt service funds. Payments on utility revenue bonds are made from the Enterprise fund.

Debt service requirements at December 31, 2024, were as follows:

<u>Fiscal Year</u>	<u>Revenue Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 5,187,000	\$ 1,440,788	\$ 6,627,788
2026	5,285,000	1,305,800	6,590,800
2027	5,390,000	1,167,218	6,557,218
2028	4,231,000	1,025,266	5,256,266
2029	4,310,000	909,680	5,219,680
2030-2034	19,567,000	2,799,678	22,366,678
2035-2039	5,470,000	866,290	6,336,290
2040-2042	3,110,000	150,939	3,260,939
	<u>\$52,550,000</u>	<u>\$ 9,665,659</u>	<u>\$62,215,659</u>

<u>Fiscal Year</u>	<u>Utility Revenue Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 1,453,000	\$ 69,892	\$ 1,522,892
2026	1,467,000	63,322	1,530,322
2027	1,482,000	56,687	1,538,687
2028	1,495,000	49,989	1,544,989
2029	1,509,000	43,230	1,552,230
2030-2034	7,765,098	112,473	7,877,571
2035-2036	1,087,000	4,903	1,091,903
	<u>\$16,258,098</u>	<u>\$ 400,496</u>	<u>\$16,658,594</u>

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2024
(Continued)

Leased Equipment

The Police Jury has several lease agreements for equipment. The equipment is included in governmental activities capital assets at a cost of \$552,862, with accumulated amortization totaling \$246,252 as of December 31, 2024. Interest has been imputed at an average rate of 2.74%, and the Police Jury will make monthly payments through December 2028. The future lease payments under lease agreements are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 90,216	\$ 6,186	\$ 96,402
2026	84,794	4,208	89,002
2027	84,695	2,208	86,903
2028	50,037	422	50,459
	<u>\$ 309,742</u>	<u>\$ 13,024</u>	<u>\$ 322,766</u>

(11) Note Receivable

On March 23, 2020, the Police Jury executed a cooperative endeavor agreement with CBB Water System, Inc in the amount of \$355,742. The note is non-interest bearing, matures on January 1 2045, and requires annual payments be made each year of \$14,230, beginning in 2021. Activity for the year ended December 31, 2024, was as follows:

Balance, December 31, 2023	\$ 313,052
Payments received in 2024	(14,230)
Balance, December 31, 2024	<u>\$ 298,822</u>

(12) Adoption of New Accounting Standard – GASB Statement No. 101

During the year ended December 31, 2024, the Police Jury implemented Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences*. This Statement provides recognition and measurement guidance for all types of compensated absences, including sick leave and vacation leave. GASB 101 requires that compensated absences be recognized as a liability and expense when the leave is earned, rather than when it is paid.

The implementation of GASB 101 resulted in a change in accounting policy and required a restatement of the beginning fund balance / net position of the governmental funds, governmental activities, and business-type activities to recognize a liability for sick leave previously unrecorded. The effect of this restatement is disclosed with prior period restatements as disclosed in Note 20.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2024
(Continued)

(13) Pension Plan

The police jury participates in the Parochial Employees' Retirement System of Louisiana (System), a cost-sharing multiple-employer defined benefit pension plan established by Act 205 of the 1952 regular session of the Legislature of the State of Louisiana to provide retirement benefits to all employees of any parish in the state of Louisiana or any governing body or a parish which employs and pays persons serving the parish. Act 765 of the year 1979, established by the Legislature of the State of Louisiana, revised the System to create Plan A and Plan B to replace the "regular plan" and the "supplemental plan". Plan A was designated for employers out of Social Security. Plan B was designated for those employers that remained in Social Security on the revision date. The System is governed by Louisiana Revised Statutes, Title 11, Sections 1901 through 2025, specifically, and other general laws of the State of Louisiana.

All employees of the police jury are members of Plan A.

Plan Description

Parochial Employees' Retirement System of Louisiana is the administrator of a cost sharing multiple employer defined benefit pension plan. The System was established and provided for by R.S.11:1901 of the Louisiana Revised Statute (LRS). The System provides retirement benefits to employees of taxing districts of a parish or any branch or section of a parish within the State which does not have their own retirement system and which elects to become members of the System. The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to these appropriate statutes for more complete information.

Eligibility Requirements:

All permanent parish government employees (except those employed by Orleans, Lafourche and East Baton Rouge Parishes) who work at least 28 hours a week shall become members on the date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate. As of January 1997, elected officials, except coroners, justices of the peace, and parish presidents may no longer join the System.

Retirement Benefits:

Any member of Plan A can retire providing he/she meets one of the following criteria:

For employees hired prior to January 1, 2007:

1. Any age with thirty (30) or more years of creditable service.
2. Age 55 with twenty-five (25) years of creditable service.
3. Age 60 with a minimum of ten (10) years of creditable service.
4. Age 65 with a minimum of seven (7) years of creditable service.

For employees hired after January 1, 2007:

1. Age 55 with 30 years of service.
2. Age 62 with 10 years of service.
3. Age 67 with 7 years of service.

Generally, the monthly amount of the retirement allowance of any member of Plan A shall consist of an amount equal to 3% of the member's final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2024
(Continued)

Survivor Benefits:

Upon the death of any member of Plan A with five (5) or more years of creditable service who is not eligible for retirement, the plan provides for benefits for the surviving spouse and minor children, as outlined in the statutes. Any member of Plan A, who is eligible for normal retirement at time of death, the surviving spouse shall receive an automatic Option 2 benefit, as outlined in the statutes. A surviving spouse who is not eligible for Social Security survivorship or retirement benefits, and married not less than twelve (12) months immediately preceding death of the member, shall be paid an Option 2 benefit beginning at age 50.

Deferred Retirement Option Plan:

Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for the Retirement System. DROP is an option for that member who is eligible for normal retirement. In lieu of terminating employment and accepting a service retirement, any member of Plan A or B who is eligible to retire may elect to participate in the Deferred Retirement Option Plan (DROP) in which they are enrolled for three years and defer the receipt of benefits. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP Fund.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or roll over the fund to an Individual Retirement Account. Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.

For individuals who become eligible to participate in the Deferred Retirement Option Plan (DROP) on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination DROP will be placed in liquid asset money market investments at the discretion of the Board of Trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of the System, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of DROP must agree that the benefits payable to the participant are not the obligations of the state or the System, and that any returns and other rights of DROP are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

Disability Benefits:

For Plan A, a member shall be eligible to retire and receive a disability benefit if they were hired prior to January 1, 2007, and has at least five years of creditable service or if hired after January 1, 2007, has seven years of creditable service, and is not eligible for normal retirement and has been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member of Plan A shall be paid a disability benefit equal to the lesser of an amount equal to 3% of the member's final average compensation multiplied by his years of service, not to be less than 15, or three percent multiplied by years of service assuming continued service to age 60 for those members who are enrolled prior to January 1, 2017 and to age 62 for those members who are enrolled January 1, 2007 and later.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2024
(Continued)

Cost of Living Increases

The Board is authorized to provide a cost of living allowance for those retirees who retired prior to July 1973. The adjustment cannot exceed 2% of the retiree's original benefit for each full calendar year since retirement and may only be granted if sufficient funds are available from investment income in excess of normal requirements. In addition, the Board may provide an additional cost of living increase to all retirees and beneficiaries who are over age 65 equal to 2% of the member's benefit paid on October 1, 1977, (or the member's retirement date, if later). Also, the Board may provide a cost of living increase up to 2.5% for retirees 62 and older. (RS 11:1937). Lastly, Act 270 of 2009 provided for further reduced actuarial payments to provide an annual 2.5% cost of living adjustment commencing at age 55.

Employer Contributions

According to state statute, contributions for all employers are actuarially determined each year. For the year ended December 31, 2023, the actuarially determined contribution rate was 7.49% of member's compensation for Plan A. However, the actual rate for the fiscal year ending December 31, 2024 was 11.50% for Plan A. The actual rate for the fiscal year ending December 31, 2023 was 11.50%. The police jury's contributions to the System for the years ended December 31, 2024, 2023, and 2022 were \$1,348,178, \$1,380,664, and \$1,227,223, respectively.

According to state statute, the System also receives $\frac{1}{4}$ of 1% of ad valorem taxes collected within the respective parishes, except for Orleans and East Baton Rouge parishes. The System also receives revenue sharing funds each year as appropriated by the Legislature. Tax monies and revenue sharing monies are apportioned between Plan A and Plan B in proportion to the member's compensation. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities. Non-employer contributions received by the System and attributable to the police jury during the years ended December 31, 2024 and 2023 were \$152,437 and \$146,048, respectively.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2024, the police jury reported a net pension liability of \$1,462,302, for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2023 and the total pension asset used to calculate the net pension asset was determined by an actuarial valuation as of that date. The historical employer contributions are used to determine the proportionate relationship of each employer to all employers of Parochial Employees' Retirement System of Louisiana. The employer's proportion was determined on a basis that is consistent with the manner in which contributions to the pension plan are determined. The resulting allocation percentages were used in calculating each employer's proportionate share of the pension amounts.

The allocation method used in determining each employer's proportion was based on each employer's contribution to the plan during the fiscal year ended December 31, 2023 as compared to the total of all employer's contributions received by the plan during the fiscal year ended December 31, 2023.

At December 31, 2023, the police jury's proportion was 1.540532%, which was a decrease of .02366% from its proportion measured as of December 31, 2022.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2024
(Continued)

For the year ended December 31, 2024, the police jury recognized pension expense of \$586,443, plus employer's amortization of change in proportionate share and the difference between employer contributions and proportionate share of contributions, \$10,032.

At December 31, 2024, the police jury reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Inflows of Resources	
	Governmental Activities	Business-type Activities
Differences between expected and actual experience	\$ 358,621	\$ 33,889
Changes of assumptions	244,706	8,249
Changes in proportion and differences between employer contributions and proportionate share of contributions	29,710	134,034
Total	<u>\$ 633,037</u>	<u>\$ 176,172</u>

	Deferred Outflows of Resources	
	Governmental Activities	Business-type Activities
Differences between expected and actual experience	\$ 632,659	\$ 59,785
Net difference between projected and actual earnings on pension plan investments	2,153,235	203,476
Changes in proportion and differences between employer contributions and proportionate share of contributions	129,029	1,562
Employer contributions subsequent to the measurement Date	1,232,206	115,972
Total	<u>\$ 4,147,129</u>	<u>\$ 380,795</u>

The police jury reported a total of \$1,348,178 as deferred outflow of resources related to pension contributions made subsequent to the measurement period of December 31, 2023, which will be recognized as a reduction in net pension liability in the year ended December 31, 2025.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expenses as follows:

Year	Amount
2025	\$ 158,672
2026	1,176,969
2027	1,991,871
2028	(956,975)
Total	<u>\$ 2,370,537</u>

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2024
(Continued)

Actuarial Methods and Assumptions

The net pension asset was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

A summary of the actuarial methods and assumptions used in determining the total pension asset as of December 31, 2023 are as follows:

Valuation Date	December 31, 2023
Actuarial Cost Method	Plan A – Entry Age Normal
Investment Rate of Return	6.40% net investment expense, including inflation
Expected Remaining Service lives	4 years
Projected Salary Increases	Plan A – 4.75%
Inflation Rate	2.30%
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.
Mortality	Pub-2010 Public Retirement Plans Mortality Table for Health Retirees multiplied by 130% for males and 125% for females using MP2021 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females using MP2021 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2021 scale for disabled annuitants.

The discount rate used to measure the total pension liability was 6.40% for Plan A. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2024
(Continued)

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the capital asset pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.40% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.50% for the year ended December 31, 2023. Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of December 31, 2023, are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Fixed income	33%	1.12%
Equity	51%	3.20%
Alternatives	14%	0.67%
Real assets	2%	0.11%
Totals	100%	5.10%
Inflation		2.40%
Expected Arithmetic Nominal Return		7.50%

The mortality rate assumption used was set based upon an experience study performed on plan data for the period January 1, 2018 through December 31, 2022. The data was assigned credibility weighting and combined with a standard table to produce current levels of mortality. As a result of this study, mortality for employees was set equal to the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2021 scale. In addition, mortality for annuitants and beneficiaries was set equal to the Pub-2010 Public Retirement plans Mortality Table for Healthy Retirees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2021 scale. For Disabled annuitants, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2021 scale.

Sensitivity to Change in Discount Rate

The following presents the net pension asset of the participating employers as of December 31, 2023 calculated using the discount rate of 6.40%, as well as what the employers' net pension asset would be if it were calculated using a discount rate that is one percentage point lower 5.40% or one percentage point higher 7.40% than the current rate.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2024
(Continued)

	PLAN A		
	Changes in Discount Rate		
	1%	Current	1%
	Decrease	Discount Rate	Increase
	5.40%	6.40%	7.40%
Net Pension Liability (asset)	\$10,472,298	\$ 1,462,302	\$ (6,090,768)

Change in Net Pension Liability (Asset)

The changes in the net pension liability (asset) for the year ended December 31, 2024 were recognized in the current reporting period as pension expense except as follows:

Differences between Expected and Actual Experience:

Differences between expected and actual experience with regard to economic or demographic factors in the measurement of the total pension liability were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan.

Differences between Projected and Actual Investment Earnings:

Differences between projected and actual investment earnings on pension plan investments were recognized in pension expense using the straight-line amortization method over a closed five year period.

Change in Assumptions:

The changes of assumptions about future economic or demographic factors were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan.

Change in Proportion:

Changes in the employer's proportionate shares of the collective net pension liability and collective deferred outflows of resources and deferred inflows of resources since the prior measurement date were recognized in employer's pension expense/(benefit) using a the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided pensions through the pension plan.

Contributions – Proportionate Share

Differences between contributions remitted to the System and the employer's proportionate share are recognized in pension expense/(benefit) using the straight line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with a pension through the pension plan.

Retirement System Audit Report

Parochial Employees' Retirement System of Louisiana issued a stand-alone audit report on its financial statements for the year ended December 31, 2023. Access to the audit report can be found on the System's website: www.persla.org or on the Office of Louisiana Legislative Auditor's official website: www.la.state.la.us.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2024
(Continued)

Plan Fiduciary Net Position

Plan fiduciary net position is a significant component of the System's collective net pension liability. The System's plan fiduciary net position was determined using the accrual basis of accounting. The System's assets, liabilities, revenues and expenses were recorded with the use of estimates and assumptions in conformity with accounting principles generally accepted in the United States of America. Such estimates primarily related to unsettled transactions and events as of the date of the financial statements and estimates over the determination of the fair market value of the System's investments. Accordingly, actual results may differ from estimated amounts. The Plan's fiduciary net position has been determined on the same basis as that used by the plan. Detailed information about the fiduciary net position is available in a stand-alone audit report on their financial statements for the year ended December 31, 2023. Access to these reports can be found on the Louisiana Legislative Auditor's website, www.lila.la.gov.

- (14) Postemployment Health Care and Life Insurance Benefits

General Information about the OPEB Plan

Plan description – The Bossier Parish Police Jury (the Police Jury) provides certain continuing health care and life insurance benefits for its retired employees. The Bossier Parish Police Jury's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Police Jury. The authority to establish and/or amend the obligation of the employer, employees and retirees' rests with the Police Jury. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB) Codification Section P52 *Postemployment Benefits Other Than Pensions—Reporting For Benefits Not Provided Through Trusts That Meet Specified Criteria—Defined Benefit*.

Benefits Provided – Medical benefits are provided through a comprehensive plan and are made available to employees upon actual retirement. The employer pays 80% of the cost of retiree medical insurance. Most employees are covered by the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or age 65 and 7 years of service. For employees hired on and after January 1, 2007, retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or age 67 and 7 years of service. To obtain retiree medical coverage, a retiree must have been in the medical plan for at least fifteen years. For the few employees not covered by the Parochial System, the same retirement eligibility has been assumed.

Life insurance coverage is available to retirees and is based on a blended rate (active and retired). The employer pays 80% of the "cost" of the retiree life insurance, but it is based on the blended rate. Retiree insurance coverage amounts are reduced to a flat \$9,000.

Dental insurance coverage is provided to retirees. The employer pays 80% of the cost of the dental insurance for the retirees only, not dependents. The unblended rate has been used. All of the assumptions used for the valuation of the medical benefits have been used for dental insurance except for the trend assumption; zero trend was used for dental insurance. The dental actuarial costs and liabilities are included in the medical results.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2024
(Continued)

Employees covered by benefit terms – At December 31, 2024, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	71
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>181</u>
	<u><u>252</u></u>

Total OPEB Liability

The Police Jury's total OPEB liability of \$10,370,829 was measured as of December 31, 2024, the end of the fiscal year.

Actuarial Assumptions and other inputs – The total OPEB liability in the December 31, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	4.0%, including inflation
Discount rate	4.08% annually (Beginning of Year to Determine ADC) 3.26%, annually (As of End of Year Measurement Date)
Healthcare cost trend rates	Flat 5.5% annually for ten years, 4.5% thereafter
Mortality	RP-2000 Table

The discount rate was based on the average of the Bond Buyers' 20 Year General Obligation municipal bond index as of December 31, 2024, the end of the applicable measurement period.

The actuarial assumptions used in the December 31, 2024 valuation were based on the results of ongoing evaluations of the assumptions from January 1, 2009 to December 31, 2024.

Changes in the Total OPEB Liability

Balance at December 31, 2023	<u>\$ 11,916,391</u>
Changes for the year:	
Service cost	343,755
Interest	381,060
Differences between expected and actual experience	(383,483)
Changes in assumptions	(1,432,003)
Benefit payments and net transfers	<u>(454,891)</u>
Net changes	<u>(1,545,562)</u>
Balance at December 31, 2024	<u><u>\$ 10,370,829</u></u>

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2024
(Continued)

Changes of assumptions and other inputs reflect a change in the discount rate from 3.26% in 2023 to 4.08% in 2024.

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the Police Jury, as well as what the Police Jury's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.08%) or 1-percentage-point higher (5.08%) than the current discount rate:

	1.0% Decrease (3.08%)	Current Discount Rate (4.08%)	1.0% Increase (5.08%)
Total OPEB liability	\$ 12,581,233	\$ 10,370,829	\$ 8,660,996

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Police Jury, as well as what the Police Jury's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.5%) or 1-percentage-point higher (6.5%) than the current healthcare trend rates:

	1.0% Decrease (4.5%)	Current Healthcare Trend Rate (5.5%)	1.0% Increase (6.5%)
Total OPEB liability	\$ 8,855,481	\$ 10,370,829	\$ 12,343,836

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2024, the Police Jury recognized OPEB expense of \$15,913. At December 31, 2024, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources		Deferred Inflows of Resources	
	Governmental Activities	Business-type Activities	Governmental Activities	Business-type Activities
Differences between expected and actual experience	\$ 730,609	\$ 10,314	\$ 1,149,301	\$ 16,224
Changes in assumptions	2,203,359	31,123	3,297,543	168,427
Total	<u>\$ 2,933,968</u>	<u>\$ 41,437</u>	<u>\$ 4,446,844</u>	<u>\$ 184,651</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2024
(Continued)

<u>Years ending December 31:</u>	
2025	\$ (708,902)
2026	(496,377)
2027	(630,454)
2028	88,504
2029	(140,971)
Thereafter	232,110

(15) Tax Abatement

As of December 31, 2024, the Police Jury is subject to tax abatement agreements which were entered into by the State of Louisiana through the Industrial Tax Exemption Program (ITEP). The agreements allows localities to abate property taxes for a variety of economic development purposes, including job creation, as well as business relocation, retention, and expansion. The Police Jury has not made any commitments as part of the agreements other than to reduce taxes.

Industrial Tax Exemption (ITEP):

The Louisiana Industrial Ad Valorem Tax Exemption Program (ITEP) is an original state incentive program which offers an attractive tax incentive for manufacturers within the state. The program abates, up to ten years, local property taxes (Ad Valorem) on a manufacturer's new investment and annual capitalized additions related to the manufacturing site with the approval of the Governor. The legal authority is Article 7, Section 21(F) of the Louisiana Constitution.

Gross Dollar Amount by Which the District's Tax Revenues Were Reduced: The Police Jury estimates property tax revenues have been reduced by \$47,632 for the year.

(16) Commitments

The Police Jury has an on-going project for the construction of a new North South Corridor. The estimated costs for the project are approximately \$21,899,346. Funding for this project is to be provided by the Series 2022 bonds and Highway funds. As of December 31, 2024, the Police Jury has signed commitments for construction in relation to this project of approximately \$21,899,346. As of December 31, 2024, approximately \$19,585,717 had been incurred on the contracts, with the balance remaining to be incurred subsequent to December 31, 2024.

The Police Jury has commitments for signed construction and architect contracts of approximately \$9,318,827, for the design and construction of a new central library. As of December 31, 2024, approximately \$8,715,977 had been incurred on those contracts, with the balance remaining in those contracts to be incurred subsequent to December 31, 2024.

The Police Jury has commitments for signed construction and engineering contracts of approximately \$293,750, for the design and construction of a maintenance building. As of December 31, 2024, approximately \$136,546 had been incurred on those contracts, with the balance remaining in those contracts to be incurred subsequent to December 31, 2024.

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2024
(Continued)

The Police Jury received a total of \$24,675,836 of Coronavirus State and Local Fiscal Recovery Funds. These funds will be utilized for the intended purposes as identified by the U.S. Department of the Treasury. The Police Jury has commitments for signed construction and architect contracts of approximately \$9,857,425, for improvements to the Consolidated Water Work Sewer District #1. These contracts are to be funded by the Coronavirus State and Local Fiscal Recovery funds received. As of December 31, 2024, approximately \$4,981,310 had been incurred on those contracts, with the balance remaining in those contracts to be incurred subsequent to December 31, 2024.

The Police Jury was awarded a total of \$2,761,235 of Water Sector Program Funds. Police Jury has commitments for signed construction and architect contracts of approximately \$2,070,722, for improvements to the Consolidated Water Work Sewer District #1. These contracts are to be funded by the Water Sector Program funds received. As of December 31, 2024, approximately \$1,630,220 had been incurred on those contracts, with the balance remaining in those contracts to be incurred subsequent to December 31, 2024.

In December 2024, the Police Jury issued a purchase order totaling \$719,990 for the purchase of dump trucks. No payment had been made as of December 31, 2024. The commitment will be fulfilled after December 31, 2024, and the purchase will be funded using American Rescue Plan funds.

(17) Criminal Court Fund

R.S. 15:571.11 requires that one-half of any balance remaining in the criminal court fund at year-end be transferred to the parish General Fund. The following details the amount due at December 31, 2024:

Balance due at January 1, 2023	\$ 1,232,806
Amount due for 2024	<u>303,618</u>
Total	1,536,424
Remitted during 2024	
Balance due at December 31, 2024	<u>\$ 1,536,424</u>

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2024
(Continued)

(18) Fund Balance Classifications

The constraints on fund balance as listed in aggregate in the Statement of Revenues, Expenditures, and Changes in Fund Balance are detailed according to balance classification and fund, as follows:

	Major Special Revenue Funds				Major Capital Projects Funds		Other Governmental Funds	Total
	General Fund	Highway	Library	Capital Improvements	Corrections	American Rescue Plan		
Fund balances:								
Nonspendable	\$	\$	\$	\$	\$	\$	\$ 8,761,612	\$ 8,761,612
Restricted:								
Culture and recreation			4,475,177				1,481,379	5,956,556
Capital projects				15,499,397			3,578,304	19,077,701
Health and Welfare	281,577						4,841,505	5,123,082
Public safety	25,460				9,223		185,271	219,954
Public works							113,156	113,156
Debt service							441,016	441,016
Assigned:								
Public Safety	247,505				3,640,117		334,076	4,221,698
Public works		16,897,180						16,897,180
Culture and recreation			4,031,277				1,688,227	5,719,504
Capital projects	2,294,253			3,320,937		106,886	4,756,113	10,478,189
Health and Welfare							461,184	461,184
Debt service							2,673,648	2,673,648
Economic development							576,063	576,063
Unassigned	13,713,253							13,713,253
Total fund balances	\$ 16,562,048	\$ 16,897,180	\$ 8,506,454	\$ 18,820,334	\$ 3,649,340	\$ 106,886	\$ 29,891,554	\$ 94,433,796

(19) Litigation and Claims

At December 31, 2024, the police jury is involved in numerous lawsuits. In the opinion of legal counsel for the police jury, the potential loss on all claims and lawsuits is not presently determinable.

(20) Prior Period Restatement

Net position / fund balance at December 31, 2023, were restated to correct the recognition of revenue, expenditures, and compensated absences liabilities as follows:

	Governmental Funds	Governmental Activities	Business-Type Activities
Total Fund Balance/Net Position, December 31, 2023 as previously reported	\$ 89,100,806	\$445,559,059	\$41,500,344
Correction of revenue recognition - severance taxes	890,249	890,249	
Expenditures/expenses for a prior period	(153,778)	(153,778)	
Compensated absences - sick leave	(59,893)	(880,758)	(165,720)
Total Net Position / Fund Balance, December 31, 2023, Restated	\$ 89,777,384	\$445,414,772	\$41,334,624

As a result of implementing GASB 101, *Compensated Absences*, the beginning fund balance and net position of the governmental activities and business-type activities was restated to reflect the cumulative effect of applying this new standard.

Beginning fund balance and net position of the governmental activities were restated to reflect recognition of severance taxes collected in the current year that were for a prior period.

Beginning fund balance and net position of the governmental activities were restated to correct amounts paid in the current year that were for a prior period.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2024
(Continued)

(21) Risk Management

The Police Jury purchases commercial insurance to provide workers compensation coverage and general liability and property insurance. There were no significant reductions in insurance coverage from the previous year.

Starting January 1, 2016, the Police Jury established a new partially self-funded health insurance policy. Under this policy the Jury pays Blue Cross and Blue Shield of Louisiana an admin fee to process dental, medical, and prescription drug claims. The Jury assumes all risk, except that which is covered by a medical stop-loss policy purchased from Blue Cross Blue Shield. The stop-loss policy has an individual limit of \$175,000. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have occurred but have not been reported. The estimated liability is based on generally accepted accounting principles, which require that a liability for claims be reported if information prior to the issuance of the financial statements and the amount of the loss can be reasonably estimated. Changes in the balances of the group's liability during 2024 are as follows:

	<u>Liability</u> <u>January 1</u>	<u>Claims and</u> <u>Changes in</u> <u>Estimates</u>	<u>Less Claims</u> <u>Payments</u>	<u>Liability</u> <u>December 31</u>
2024	\$ 193,239	\$ 3,726,912	(\$ 3,714,594)	\$ 205,557
2023	291,285	3,867,908	(3,965,954)	193,239
2022	239,971	3,990,775	(3,939,461)	291,285
2021	381,269	3,575,227	(3,716,525)	239,971
2020	405,888	1,757,129	(1,781,748)	381,269
2019	478,546	3,734,809	(3,807,467)	405,888
2018	389,278	2,784,331	(2,695,063)	478,546
2017	229,821	4,341,620	(4,182,163)	389,278
2016		3,057,574	(2,827,753)	229,821

(22) Economic Dependency

The following are the principal taxpayers for the parish and their 2024 assessed valuation.

	<u>2024</u> <u>Assessed</u> <u>Valuation</u>	<u>Percent of</u> <u>Total Assessed</u> <u>Valuation</u>
Southwestern Electric Power	\$ 49,852,790	3.60%
BPX operating Company	29,972,993	2.20%
Aethon Energy Operating	30,281,450	2.20%
Halliburton Energy Services	16,631,020	1.20%
Horseshoe Entertainment	15,411,556	1.10%
Comstock Oil and Gas	15,992,490	1.20%
Bossier Casino Venture	14,585,469	1.10%
Cactus Wellhead LLC	13,208,379	1.00%
Calumet Refining	14,030,951	1.00%
Capital One Bank	9,460,130	0.70%
	<u>\$ 209,427,228</u>	<u>15.30%</u>

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2024
(Continued)

(23) Receivables

The following is a summary of receivables at December 31, 2024:

Class of Receivable	
Governmental activities –	
Ad valorem taxes	\$ 18,226,212
Sales and use taxes	3,034,225
Intergovernmental grants	1,192,781
Fees, charges, and commissions for services	55,151
Fines and forfeitures	79,283
Gaming	346,510
Mineral leases	12,148
Licenses and permits	9,049
Leases	167,095
Other	<u>492,727</u>
Total – governmental activities	<u>\$ 23,615,181</u>
Business-type activities –	
Accounts receivable – water and sewer charges	<u>\$ 1,207,826</u>
Total – business-type activities	<u>\$ 1,207,826</u>

Accounts receivable for business-type activities are shown net of an allowance for doubtful accounts of \$158,092.

(24) Unearned Revenue

Unearned revenue at December 31, 2024, consists of funds received under the Coronavirus State and Local Fiscal Recovery Funds (ARPA) which had not yet been used/expended. The Police Jury plans to use those funds in subsequent years.

(25) Subsequent Events

In 2025, the Police Jury awarded a contract in the amount of \$1,250,000 for improvements to the library history center. This project is expected to be funded by the Library Fund.

In 2025, the Police Jury awarded a contract for road improvements totaling \$312,000. This project is expected to be funded by the Highway Fund.

Subsequent events have been evaluated through June 18, 2025, the date the financial statements were available to be issued.

Bossier Parish Police Jury
Benton, Louisiana
Notes to Financial Statements
December 31, 2024
(Continued)

(26) Leases

The Police Jury, as a lessor, has entered into two lease agreements involving real estate and facilities owned by the Police Jury. The leases between expire between 2027 and 2041. The discount rate was 2.74%. The Police Jury recognized \$13,186 in lease revenue and \$4,839 in interest revenue during the current fiscal year. As of December 31, 2024, the Police Jury's receivable for lease payments was \$167,095. Also, the Police Jury has deferred inflows of resources associated with the leases that will be recognized as revenue over the lease term. As of December 31, 2024, the balance of the deferred inflows of resources was \$167,095.

(27) Deposit Held in Escrow

On January 4, 2024, the Police Jury deposited \$1,568,920, into an escrow account in anticipation of purchasing right of way land. As of the December 31, 2024, the right of way land purchase had not been finalized. Since the transaction had not closed as of December 31, 2024, the deposit is reported as deposit held in escrow.

Bossier Parish Policy Jury
Benton, Louisiana
Required Supplementary Information
Budgetary Comparison Schedule
General Fund
For the Year Ended December 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final	(Budgetary Basis)	
Revenues:				
Ad valorem taxes	\$ 2,503,605	\$ 2,531,625	\$ 2,533,812	\$ 2,187
Sales tax	2,200,000	2,650,000	2,735,893	85,893
Licenses and permits	1,086,500	729,595	710,681	(18,914)
Intergovernmental revenues	2,139,947	2,545,677	3,576,585	1,030,908
Fees, charges, and commissions for services	156,500	155,718	89,661	(66,057)
Use of money and property	1,000,000	962,003	1,741,587	779,584
Other revenues	665,800	917,192	173,808	(743,384)
Total revenues	9,752,352	10,491,810	11,562,027	1,070,217
Expenditures:				
Current:				
General government:				
Legislative	562,100	559,638	508,546	51,092
Judicial	2,055,891	2,223,065	2,105,308	117,757
Elections	410,814	359,571	294,429	65,142
Finance and administrative	2,915,183	2,889,889	2,590,123	299,766
Other	448,346	476,057	365,185	110,872
Public safety	3,435,000	3,925,645	3,576,538	349,107
Health and welfare	196,870	191,870	190,840	1,030
Culture and recreation	191,299	87,925	99,022	(11,097)
Capital projects	1,500	1,500	1,500	
Economic development	165,541	149,827	137,812	12,015
Total expenditures	10,382,544	10,864,987	9,869,303	995,684
Excess (deficiency) of revenues over expenditures	(630,192)	(373,177)	1,692,724	2,065,901
Other financing sources (uses):				
Operating transfers in			75,000	75,000
Operating transfers out	(1,054,547)	(1,054,547)	(1,033,756)	20,791
Total other financing sources (uses)	(1,054,547)	(1,054,547)	(958,756)	95,791
Excess (deficiency) of revenues and other sources over expenditures and other uses	(1,684,739)	(1,427,724)	733,968	2,161,692
Fund balances at beginning of year	6,977,837	6,977,837	6,977,838	1
Fund balances at end of year	\$ 5,293,098	\$ 5,550,113	\$ 7,711,806	\$ 2,161,693

See accompanying note to the required supplementary schedule.

Bossier Parish Policy Jury
Benton, Louisiana
Required Supplementary Information
Budgetary Comparison Schedule
Highway Fund
For the Year Ended December 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final	(Budgetary Basis)	
Revenues:				
Ad valorem taxes	\$ 2,100,000	\$ 2,500,000	\$ 2,415,719	\$ (84,281)
Sales tax	12,500,000	12,500,000	12,998,815	498,815
Gaming Tax	950,000	900,000	911,698	11,698
License and permits	450,000	565,640	575,022	9,382
Intergovernmental revenues	1,995,000	1,716,404	2,035,598	319,194
Fines and forfeitures	200,000	110,970	99,296	(11,674)
Use of money and property	200,000	850,000	929,841	79,841
Other revenues	1,780,000	1,608,725	1,970,215	361,490
Total revenues	20,175,000	20,751,739	21,936,204	1,184,465
Expenditures:				
Current:				
General government:				
Finance and administrative	200,000	265,967	174,650	91,317
Public works	18,657,075	19,349,090	18,868,182	480,908
Total expenditures	18,857,075	19,615,057	19,042,832	572,225
Excess of revenues over expenditures	1,317,925	1,136,682	2,893,372	1,756,690
Other financing sources (uses):				
Operating transfers in			150,000	150,000
Operating transfers out	(3,991,670)	(3,823,230)	(4,066,830)	(243,600)
Total other financing sources (uses)	(3,991,670)	(3,823,230)	(3,916,830)	(93,600)
Excess (deficiency) of revenues and other sources over expenditures and other uses	(2,673,745)	(2,686,548)	(1,023,458)	1,663,090
Fund balances at beginning of year	16,048,657	16,048,657	16,421,699	373,042
Fund balances at end of year	\$ 13,374,912	\$ 13,362,109	\$ 15,398,241	\$ 2,036,132

See accompanying note to the required supplementary schedule.

Bossier Parish Policy Jury
Benton, Louisiana
Required Supplementary Information
Budgetary Comparison Schedule
Library Fund
For the Year Ended December 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Ad valorem taxes	\$ 8,000,000	\$ 9,200,000	\$ 9,202,266	\$ 2,266
Intergovernmental revenues	168,000	115,173	171,077	55,904
Fees, charges, and commissions for services	1,000	1,597	1,331	(266)
Fines and forfeitures	100	100	13	(87)
Use of money and property	35,000	556,997	577,452	20,455
Other revenues	6,300	22,377	20,137	(2,240)
Total revenues	8,210,400	9,896,244	9,972,276	76,032
Expenditures:				
Current:				
General government:				
Finance and administrative	250,000	295,662	295,662	
Culture and recreation	7,139,550	7,353,280	6,897,338	455,942
Total expenditures	7,389,550	7,648,942	7,193,000	455,942
Excess of revenues over expenditures	820,850	2,247,302	2,779,276	531,974
Fund balances at beginning of year	5,802,116	5,802,116	5,802,094	(22)
Fund balances at end of year	\$ 6,622,966	\$ 8,049,418	\$ 8,581,370	\$ 531,952

See accompanying note to the required supplementary schedule.

Bossier Parish Policy Jury
Benton, Louisiana
Required Supplementary Information
Budgetary Comparison Schedule
Capital Improvements Fund
For the Year Ended December 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final	(Budgetary Basis)	
Revenues:				
Sales tax	\$ 11,500,000	\$ 12,500,000	\$ 13,273,633	\$ 773,633
Use of money and property	150,000	604,583	723,638	119,055
Other revenues	89,230	1,081,250	1,568,578	487,328
Total revenues	11,739,230	14,185,833	15,565,849	1,380,016
Expenditures:				
Current:				
General government:				
Other administration	5,418,448	4,100,439	3,581,089	519,350
Public works	1,132,502	2,095,718	2,122,833	(27,115)
Culture and recreation	125,000	100,000	95,000	5,000
Health and Welfare	110,000	118,381	63,178	55,203
Total expenditures	6,785,950	6,414,538	5,862,100	552,438
Excess of revenues over expenditures	4,953,280	7,771,295	9,703,749	1,932,454
Other financing sources (uses):				
Operating transfers in			378,000	378,000
Operating transfers out	(5,840,650)	(5,840,475)	(5,841,000)	(525)
Total other financing sources (uses)	(5,840,650)	(5,840,475)	(5,463,000)	377,475
Excess (deficiency) of revenues and other sources over expenditures and other uses	(887,370)	1,930,820	4,240,749	2,309,929
Fund balances at beginning of year	12,524,575	12,524,575	12,901,037	376,462
Fund balances at end of year	\$ 11,637,205	\$ 14,455,395	\$ 17,141,786	\$ 2,686,391

See accompanying note to the required supplementary schedule.

Bossier Parish Policy Jury
Benton, Louisiana
Required Supplementary Information
Budgetary Comparison Schedule
Corrections Fund
For the Year Ended December 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Ad valorem taxes	\$ 3,730,893	\$ 3,742,777	\$ 3,746,174	\$ 3,397
Intergovernmental revenues	111,420	111,420	130,251	18,831
Fees, charges, and commissions for services	15,000	15,000	15,641	641
Use of money and property	75,000	241,453	294,633	53,180
Other revenues	165,762	675,530	419,515	(256,015)
Total revenues	<u>4,098,075</u>	<u>4,786,180</u>	<u>4,606,214</u>	<u>(179,966)</u>
Expenditures:				
Current:				
General government:				
Other administration	100,000	120,174	120,174	
Public safety	4,553,607	5,046,061	4,163,084	882,977
Total expenditures	<u>4,653,607</u>	<u>5,166,235</u>	<u>4,283,258</u>	<u>882,977</u>
Excess (deficiency) of revenues over expenditures	<u>(555,532)</u>	<u>(380,055)</u>	<u>322,956</u>	<u>703,011</u>
Other financing sources (uses):				
Operating transfers in	54,547	54,547	33,756	(20,791)
Total other financing sources (uses)	<u>54,547</u>	<u>54,547</u>	<u>33,756</u>	<u>(20,791)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>(500,985)</u>	<u>(325,508)</u>	<u>356,712</u>	<u>682,220</u>
Fund balances at beginning of year	<u>3,596,063</u>	<u>3,596,063</u>	<u>3,596,060</u>	<u>(3)</u>
Fund balances at end of year	<u>\$ 3,095,078</u>	<u>\$ 3,270,555</u>	<u>\$ 3,952,772</u>	<u>\$ 682,217</u>

See accompanying note to the required supplementary schedule.

Bossier Parish Police Jury
Benton, Louisiana
Note to Required Supplementary Information
For the Year Ended December 31, 2024

Budget comparison statements included in the accompanying financial statements include the original adopted budgets and all subsequent amendments. There was one amendment to the budget during 2024. For GAAP basis financial reporting, the General fund includes activities of the Juvenile Detention, Capital Projects Reserve and Sewer Operation funds, as those funds do not meet the criteria to be classified as special revenue funds.

The following schedule reconciles excess (deficiency) of revenues and other sources over expenditures and other uses on the statement of revenues, expenditures and changes in fund balances (budget - cash basis) with the amounts shown on the statement of revenues, expenditures and changes in fund balances (GAAP basis):

	General Fund	Highway Fund	Library Fund	Capital Improvement	Corrections
Excess (Deficiency) of revenue and other expenditures and other uses (budget basis)	\$ 733,968	\$ (1,023,458)	\$ 2,779,276	\$ 4,240,749	\$ 356,712
Adjustments:					
Revenue accruals - net	(770,852)	(1,416,338)	17,298	449,068	76,330
Expenditures accruals - net	261,600	2,491,597	208,613	(453,409)	(262,620)
Revenue, transfers, and other financing sources:					
Juvenile Detention	2,808,982				
Other revenue	4,401,737				
Capital Project Reserve	1,200,595				
Expenditures, transfers, and other financing uses:					
Juvenile Detention	(2,800,000)				
Other expense	(223,932)				
Sewer Operations	(9,309)				
Capital Project Reserve	(1,410,000)				
Excess (deficiency) of revenues and other sources over expenditures and other uses (GAAP basis)	<u>\$ 4,192,789</u>	<u>\$ 51,801</u>	<u>\$ 3,005,187</u>	<u>\$ 4,236,408</u>	<u>\$ 170,422</u>

Bossier Parish Police Jury
Benton, Louisiana
Schedule of Changes in Total OPEB Liability and Related Ratios
For the Year Ended December 31, 2024

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Total OPEB Liability							
Service cost	\$ 340,554	\$ 411,892	\$ 348,362	\$ 361,745	\$ 372,675	\$ 265,720	\$ 343,755
Interest	387,854	421,002	384,021	277,642	291,667	375,869	381,060
Differences between expected and actual experience	(195,822)	322,449	(1,396,846)	648,787	(1,017,429)	526,553	(383,483)
Changes of assumptions	(1,170,885)	2,962,961	121,699	155,679	(3,296,319)	850,293	(1,432,003)
Benefit payments	<u>(381,416)</u>	<u>(354,980)</u>	<u>(387,608)</u>	<u>(364,950)</u>	<u>(398,226)</u>	<u>(412,100)</u>	<u>(454,891)</u>
Net change in total OPEB liability	(1,019,715)	3,763,324	(930,372)	1,078,903	(4,047,632)	1,606,335	(1,545,562)
Total OPEB liability - beginning	<u>11,465,548</u>	<u>10,445,833</u>	<u>14,209,157</u>	<u>13,278,785</u>	<u>14,357,688</u>	<u>10,310,056</u>	<u>11,916,391</u>
Total OPEB liability - ending	<u><u>\$ 10,445,833</u></u>	<u><u>\$ 14,209,157</u></u>	<u><u>\$ 13,278,785</u></u>	<u><u>\$ 14,357,688</u></u>	<u><u>\$ 10,310,056</u></u>	<u><u>\$ 11,916,391</u></u>	<u><u>\$ 10,370,829</u></u>
 Covered-employee payroll	 \$ 7,099,495	 \$ 7,383,474	 \$ 7,728,053	 \$ 8,037,175	 \$ 8,703,874	 \$ 9,052,029	 \$ 9,080,023
 Total OPEB liability as a percentage of covered-employee payroll	 147.13%	 192.45%	 171.83%	 178.64%	 118.45%	 131.64%	 114.22%

Notes to Schedule:

<i>Benefit Changes:</i>	None	None	None	None	None	None	None
<i>Change of Assumptions:</i>							
Discount Rate:	4.10%	2.74%	2.12%	2.06%	3.72%	3.26%	4.08%
Mortality:	RP-2000	RP-2000	RP-2000	RP-2000	RP-2000	RP-2000	RP-2000
Trend:	5.5%	5.5%	Variable	Variable	Variable	4.5% to 5.5%	4.5% to 5.5%

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75 to pay related benefits.

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Bossier Parish Police Jury
Benton, Louisiana
Schedule of Contributions
For the Year Ended December 31, 2024

Parochial Employees' Retirement System

Year Ended December 31	Statutorily Required Contribution	Contributions in relation to the statutorily required contribution	Contribution Deficiency (Excess)	Covered-employee payroll	Contributions as a percentage of covered-employee payroll
2024	\$ 1,348,178	\$ 1,348,178	\$	\$ 11,723,287	11.50%
2023	1,278,513	1,278,513		11,117,394	11.50%
2022	1,227,223	1,227,223		10,669,150	11.50%
2021	1,270,612	1,270,612		10,372,343	12.25%
2020	1,351,323	1,351,323		11,031,206	12.25%
2019	1,154,990	1,154,990		10,043,388	11.50%
2018	1,061,657	1,061,657		9,231,800	11.50%
2017	1,102,472	1,102,472		8,819,685	12.50%
2016	1,149,203	1,149,203		8,840,019	13.00%
2015	1,227,901	1,227,901		8,468,282	14.50%

Bossier Parish Police Jury
Benton, Louisiana
Schedule of Proportionate Share of Net Pension Liability
For the Year Ended December 31, 2024

Parochial Employees' Retirement System

Year Ended December 31	Proportion of the net pension liability (asset)	Proportionate share of the net pension liability (asset)	Covered-employee payroll	Proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	Plan fiduciary net position as a percentage of the total pension liability
2024	1.54053%	\$ 1,462,302	\$ 11,117,394	13.15%	98.03%
2023	1.56420%	6,032,443	10,669,150	56.54%	91.74%
2022	1.54885%	(7,256,761)	10,372,363	-69.96%	110.46%
2021	1.69660%	(2,969,282)	11,031,206	-26.92%	104.00%
2020	1.56695%	73,764	10,043,388	0.73%	99.89%
2019	1.51801%	6,737,482	9,231,800	72.98%	88.86%
2018	1.43379%	(1,064,228)	8,819,685	-12.07%	101.98%
2017	1.48283%	3,053,911	8,840,019	34.55%	94.15%
2016	1.61434%	3,912,591	8,468,283	46.20%	92.23%
2015	1.48599%	393,600	7,954,740	4.95%	99.15%

*Amounts presented were determined as of the measurement date.

Bossier Parish Police Jury
Benton, Louisiana
Supplemental Information Schedules –
Combining Schedules for Non-Major Funds
As of and for the Year Ended December 31, 2024

Health Unit Fund

The Health Unit Fund accounts for the maintenance and operation of the parish health unit. Financing is provided by a special parish-wide ad valorem tax and interest earnings.

Law Enforcement Fund

Act 582 of 2004 increased the witness fee paid to off-duty law enforcement officers in criminal cases from \$25 per day per case to \$50 per day per case, up to a maximum of \$150 per day. The act stipulated that no parish would be required to appropriate general fund money for payment of these fees, and provided for a special fund to be established for payment. The 26th Judicial District Court judges are taxing defendants to pay witness fees associated with their cases.

Criminal Court Fund

The Criminal Court Fund was created by Section 571.11 of Title 15 of the Louisiana Revised Statutes of 1950, which provides that fines and forfeitures imposed by district courts and district attorney conviction fees in criminal cases be transferred to the parish treasurer and deposited in a special criminal court fund account to be used for the expenses of the criminal court of the parish. Expenditures are made from the fund on motion of the district attorney and approval of the district judge. The statute also requires that one-half of the surplus (fund balance) remaining in the fund at December 31 of each year be transferred to the parish General Fund.

Capital Projects Construction

The capital projects construction fund accounts for the \$9,000,000, Series 2021 debt issuance and proceeds from FEMA for road repairs in South Bossier Parish.

Highway Certificates of Indebtedness Sinking Fund

The Highway Certificates of Indebtedness Sinking Fund is used to account for the accumulation of resources for and the repayment of debt on certificates of indebtedness issued for purposes of rural road construction.

Sales Tax Bonds Sinking Fund

The Sales Tax Bonds Sinking Fund is used to account for the accumulation of resources for and the repayment of debt on certificates of indebtedness issued for purposes of courthouse improvements/ renovations and construction of a new maximum security jail.

General Capital Projects

The General Capital Projects Fund accounts for boarding fee funds received from three of the riverboats in Bossier Parish as well as the proceeds from taxes levied on slot machine proceeds. This money is to be utilized for various Capital Projects

Opioid Settlement

The Opioid Settlement Fund accounts for the funds received as a result of the national Opioid settlement.

Industrial Park Construction Fund

The Industrial Park Construction Fund accounts for financial resources used to acquire and construct facilities at the industrial park.

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Supplemental Information Schedules –
Combining Schedules for Non-Major Funds
As of and for the Year Ended December 31, 2024
(Continued)

Airline Drive Construction Fund

The Airline Drive Construction Fund was created to account for the construction/improvement of Airline Drive in Bossier Parish.

Parks and Recreation Fund

The Parks and Recreation Fund was created to account for funds received from mineral leases to be used for the improvement of various parks and recreation facilities in Bossier Parish.

2019 Bond Construction Fund

The 2019 Bond Construction Fund was created to account for the construction and improvements funded by the series 2019 Revenue Bonds.

LCDA Sinking Fund

The LCDA Sinking Fund is used to account for the accumulation of resources for and the repayment of debt on revenue bonds issued for purposes of acquiring, constructing or improving streets and roads, parks and recreational facilities, and economic development facilities within the parish, title to which shall be in the public.

Series 2022 Sinking Fund

The Series 2022 Sinking Fund is used to account for the accumulation of resources for and the repayment of debt on revenue bonds issued for purposes of providing funds to finance upgrades to parish roads, infrastructure, and general facilities and pay costs of issuance of the bond.

Library Construction

The Library Construction fund was created to account for the construction and improvements of Library buildings in Bossier Parish.

Section 8 Housing Fund

The Section 8 fund accounts for the operation of a Section 8 Housing Subsidy Program funded by the United States Department of Housing and Urban Development. The program provides housing assistance payments to participating owners on behalf of eligible tenants to provide decent, safe and sanitary housing for low-income families at rents they can afford. Housing assistance payments are used to make up the difference between the approved rent due to the owner for the dwelling unit and the occupant family's required contribution toward the rent.

North / South Corridor Construction

The North/South Corridor Construction Fund was created to account for funds for acquiring rights-of-way for the future North/South Corridor Construction Project as well as account for the \$16,000,000, Series 2022 debt issuance and proceeds.

LCDA Sewer Construction Fund

Accounts for the proceeds of LCDA Revenue Bonds and the use of such proceeds for the acquisition and construction of sewer systems and sewer improvements.

Bossier Parish Police Jury
Benton, Louisiana
Combining Balance Sheet
Non-major Governmental Funds
December 31, 2024

	Health Unit	Law Enforcement	Criminal Court	Capital Projects Construction	Highway Certificates of Indebtedness Sinking Fund	Sales Tax Bond Sinking
Assets						
Cash and cash equivalents	\$ 2,712,402	\$ 215,779	\$ 1,499,554	\$ 1,460,697	\$ 252,669	\$ 2,356,168
Receivables	1,133,890		121,692	55,814		
Restricted cash				113,156		279,419
Deposit held in escrow						
Due from other fund			341,166			
Advance to Waterworks/Sewer District						
Total assets	\$ 3,846,292	\$ 215,779	\$ 1,962,412	\$ 1,629,667	\$ 252,669	\$ 2,635,587
Liabilities, Deferred Inflows of Resources, and Fund Balances						
Liabilities:						
Accounts payable	\$ 41,978	\$ 50	\$ 111,897	\$	\$	\$
Due to other fund			1,546,896			
Total liabilities	41,978	50	1,658,793			
Deferred Inflows of Resources:						
Unavailable revenue						
Ad valorem taxes	1,134,738					
Total deferred inflows of resources	1,134,738					
Fund balances:						
Nonspendable						
Restricted	2,208,392	185,271		113,156		279,419
Assigned	461,184	30,458	303,619	1,516,511	252,669	2,356,168
Total fund balances	2,669,576	215,729	303,619	1,629,667	252,669	2,635,587
Total liabilities, deferred inflows of resources, and fund balances	\$ 3,846,292	\$ 215,779	\$ 1,962,412	\$ 1,629,667	\$ 252,669	\$ 2,635,587

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Combining Balance Sheet
Non-major Governmental Funds
December 31, 2024
(Continued)

	General Capital Projects	Opioid Settlement	Industrial Park	Airline Drive Construction	Parks & Recreation	2019 Bond Construction Fund
Assets						
Cash and cash equivalents	\$ 98,963	\$ 1,444,465	\$ 937,075	\$ 598,374	\$ 1,157,010	\$
Receivables	94,323					
Restricted cash						2,252,080
Deposit held in escrow						1,568,920
Due from other fund					13,165	
Advance to Waterworks/Sewer District						
Total assets	<u>\$ 193,286</u>	<u>\$ 1,444,465</u>	<u>\$ 937,075</u>	<u>\$ 598,374</u>	<u>\$ 1,170,175</u>	<u>\$ 3,821,000</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances						
Liabilities:						
Accounts payable	\$ 36,381	\$	\$ 361,014	\$	\$ 32,914	\$ 3,807
Due to other fund						
Total liabilities	<u>36,381</u>		<u>361,014</u>		<u>32,914</u>	<u>3,807</u>
Deferred Inflows of Resources:						
Unavailable revenue						
Ad valorem taxes						
Total deferred inflows of resources						
Fund balances:						
Nonspendable						
Restricted		1,444,465				3,243,336
Assigned	156,905		576,061	598,374	1,137,261	573,857
Total fund balances	<u>156,905</u>	<u>1,444,465</u>	<u>576,061</u>	<u>598,374</u>	<u>1,137,261</u>	<u>3,817,193</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 193,286</u>	<u>\$ 1,444,465</u>	<u>\$ 937,075</u>	<u>\$ 598,374</u>	<u>\$ 1,170,175</u>	<u>\$ 3,821,000</u>

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Combining Balance Sheet
Non-major Governmental Funds
December 31, 2024
(Continued)

	LCDA Sinking Fund	Series 2022 Sinking Fund	Library Construction	Section 8 Fund	North/South Corridor Construction	LCDA Sewer Construction	Total Other Governmental Funds
Assets							
Cash and cash equivalents	\$ 119,800	\$	\$ 2,053,503	\$ 1,166,772	\$ 2,047,135	\$ 39,859	\$ 18,160,225
Receivables							1,405,719
Restricted cash	106,609					334,969	3,086,233
Deposit held in escrow							1,568,920
Due from other fund				43,858			398,189
Advance to Waterworks/Sewer District						8,761,612	8,761,612
Total assets	<u>\$ 226,409</u>	<u>\$</u>	<u>\$ 2,053,503</u>	<u>\$ 1,210,630</u>	<u>\$ 2,047,135</u>	<u>\$ 9,136,440</u>	<u>\$ 33,380,898</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances							
Liabilities:							
Accounts payable	\$	\$	\$ 21,157	\$ 21,386	\$ 176,530	\$	\$ 807,114
Due to other fund				596			1,547,492
Total liabilities			<u>21,157</u>	<u>21,982</u>	<u>176,530</u>		<u>2,354,606</u>
Deferred Inflows of Resources:							
Unavailable revenue							
Ad valorem taxes							1,134,738
Total deferred inflows of resources							<u>1,134,738</u>
Fund balances:							
Nonspendable						8,761,612	8,761,612
Restricted	161,597		1,481,379	1,188,648		334,968	10,640,631
Assigned	64,812		550,967		1,870,605	39,860	10,489,311
Total fund balances	<u>226,409</u>		<u>2,032,346</u>	<u>1,188,648</u>	<u>1,870,605</u>	<u>9,136,440</u>	<u>29,891,554</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 226,409</u>	<u>\$</u>	<u>\$ 2,053,503</u>	<u>\$ 1,210,630</u>	<u>\$ 2,047,135</u>	<u>\$ 9,136,440</u>	<u>\$ 33,380,898</u>

Bossier Parish Police Jury
Benton, Louisiana
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
Non-major Governmental Funds
For the Year Ended December 31, 2024

	Health Unit	Law Enforcement	Criminal Court	Capital Projects Construction	Highway Certificates of Indebtedness Sinking Fund	Sales Tax Bond Sinking
Revenues:						
Ad valorem taxes	\$ 1,008,851	\$	\$	\$	\$	\$
Gaming taxes						
Intergovernmental revenues	57,026			1,687,664		
Fees, charges and commissions for service		4,787	265,947			
Fines and forfeitures			1,296,263			
Investment earnings	148,145	10,920		29,978		2,264
Miscellaneous	550					
Total revenues	<u>1,214,572</u>	<u>15,707</u>	<u>1,562,210</u>	<u>1,717,642</u>		<u>2,264</u>
Expenditures:						
Current:						
Judicial		1,100	3,341,330			
Other	35,250					
Public safety	102,365					
Public works				32,272		
Health and welfare	480,701					
Culture and recreation						
Economic development						
Capital projects						
Capital Outlay						
Debt service:						
Principal retirement						2,045,000
Interest and other charges				126,199		728,839
Total expenditures	<u>618,316</u>	<u>1,100</u>	<u>3,341,330</u>	<u>158,471</u>		<u>2,773,839</u>
Excess (deficiency) of revenues over expenditures	<u>596,256</u>	<u>14,607</u>	<u>(1,779,120)</u>	<u>1,559,171</u>		<u>(2,771,575)</u>
Other financing sources (uses)						
Transfers in			2,000,000			3,321,230
Transfers out			(303,618)			
Total other financing sources			<u>1,696,382</u>			<u>3,321,230</u>
Excess (deficiency) of revenues and other sources over expenditures	<u>596,256</u>	<u>14,607</u>	<u>(82,738)</u>	<u>1,559,171</u>		<u>549,655</u>
Fund balances at beginning of year, restated	<u>2,073,320</u>	<u>201,122</u>	<u>386,357</u>	<u>70,496</u>	<u>252,669</u>	<u>2,085,932</u>
Fund balances at end of year	<u>\$ 2,669,576</u>	<u>\$ 215,729</u>	<u>\$ 303,619</u>	<u>\$ 1,629,667</u>	<u>\$ 252,669</u>	<u>\$ 2,635,587</u>

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
Non-major Governmental Funds
For the Year Ended December 31, 2024
(Continued)

	General Capital Projects	Opioid Settlement	Industrial Park	Airline Drive Construction	Parks & Recreation	2019 Bond Construction Fund
Revenues:						
Ad valorem taxes	\$	\$	\$	\$	\$	\$
Gaming taxes	1,285,140					
Intergovernmental revenues		698,601			311,142	
Fees, charges and commissions for service	730,200		9,985			
Fines and forfeitures						
Investment earnings				7,121	48,010	167,393
Miscellaneous					23,617	
Total revenues	<u>2,015,340</u>	<u>698,601</u>	<u>9,985</u>	<u>7,121</u>	<u>382,769</u>	<u>167,393</u>
Expenditures:						
Current:						
Judicial						
Other						
Public safety						
Public works						
Health and welfare		35,990				
Culture and recreation					729,639	
Economic development			364,888			
Capital projects	1,224,795					250,585
Capital Outlay				148,076	923,434	1,478,889
Debt service:						
Principal retirement						
Interest and other charges						
Total expenditures	<u>1,224,795</u>	<u>35,990</u>	<u>364,888</u>	<u>148,076</u>	<u>1,653,073</u>	<u>1,729,474</u>
Excess (deficiency) of revenues over expenditures	<u>790,545</u>	<u>662,611</u>	<u>(354,903)</u>	<u>(140,955)</u>	<u>(1,270,304)</u>	<u>(1,562,081)</u>
Other financing sources (uses)						
Transfers in	450,000			500,000	960,000	
Transfers out	(1,282,730)					
Total other financing sources	<u>(832,730)</u>			<u>500,000</u>	<u>960,000</u>	
Excess (deficiency) of revenues and other sources over expenditures	<u>(42,185)</u>	<u>662,611</u>	<u>(354,903)</u>	<u>359,045</u>	<u>(310,304)</u>	<u>(1,562,081)</u>
Fund balances at beginning of year, restated	<u>199,090</u>	<u>781,854</u>	<u>930,964</u>	<u>239,329</u>	<u>1,447,565</u>	<u>5,379,274</u>
Fund balances at end of year	<u>\$ 156,905</u>	<u>\$ 1,444,465</u>	<u>\$ 576,061</u>	<u>\$ 598,374</u>	<u>\$ 1,137,261</u>	<u>\$ 3,817,193</u>

(Continued)

Bossier Parish Police Jury
Benton, Louisiana
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
Non-major Governmental Funds
For the Year Ended December 31, 2024
(Continued)

	LCDA Sinking Fund	Series 2022 Sinking Fund	Library Construction	Section 8 Fund	North/South Corridor Construction	LCDA Sewer Construction	Total Other Governmental Funds
Revenues:							
Ad valorem taxes	\$	\$	\$	\$	\$	\$	\$ 1,008,851
Gaming taxes							1,285,140
Intergovernmental revenues				7,822,890			10,577,323
Fees, charges and commissions for service							1,010,919
Fines and forfeitures							1,296,263
Investment earnings	33,559		120,401	54,976	368,896	11,030	1,002,693
Miscellaneous							24,167
Total revenues	<u>33,559</u>	<u></u>	<u>120,401</u>	<u>7,877,866</u>	<u>368,896</u>	<u>11,030</u>	<u>16,205,356</u>
Expenditures:							
Current:							
Judicial							3,342,430
Other							35,250
Public safety							102,365
Public works					316,121		348,393
Health and welfare				7,857,941			8,374,632
Culture and recreation							729,639
Economic development							364,888
Capital projects			443,511				1,918,891
Capital Outlay			481,531		7,677,251		10,709,181
Debt service:							
Principal retirement	1,165,000	1,600,000				285,000	5,095,000
Interest and other charges	117,730	311,600				295,013	1,579,381
Total expenditures	<u>1,282,730</u>	<u>1,911,600</u>	<u>925,042</u>	<u>7,857,941</u>	<u>7,993,372</u>	<u>580,013</u>	<u>32,600,050</u>
Excess (deficiency) of revenues over expenditures	<u>(1,249,171)</u>	<u>(1,911,600)</u>	<u>(804,641)</u>	<u>19,925</u>	<u>(7,624,476)</u>	<u>(568,983)</u>	<u>(16,394,694)</u>
Other financing sources (uses)							
Transfers in	1,282,730	1,911,600			300,000	295,607	11,021,167
Transfers out							(1,586,348)
Total other financing sources	<u>1,282,730</u>	<u>1,911,600</u>	<u></u>	<u></u>	<u>300,000</u>	<u>295,607</u>	<u>9,434,819</u>
Excess (deficiency) of revenues and other sources over expenditures	<u>33,559</u>	<u></u>	<u>(804,641)</u>	<u>19,925</u>	<u>(7,324,476)</u>	<u>(273,376)</u>	<u>(6,959,875)</u>
Fund balances at beginning of year, restated	<u>192,850</u>	<u></u>	<u>2,836,987</u>	<u>1,168,723</u>	<u>9,195,081</u>	<u>9,409,816</u>	<u>36,851,429</u>
Fund balances at end of year	<u>\$ 226,409</u>	<u>\$</u>	<u>\$ 2,032,346</u>	<u>\$ 1,188,648</u>	<u>\$ 1,870,605</u>	<u>\$ 9,136,440</u>	<u>\$ 29,891,554</u>

Bossier Parish Police Jury
Benton, Louisiana
Supplemental Information Schedule -
Schedule of Compensation Paid Police Jurors
For the Year Ended December 31, 2024

	<u>Amount</u>
Jerome Darby	\$ 886
Julian Darby	18,314
Glenn Benton	19,200
Paul Plummer	886
Robert Brotherton	19,200
Douglas Rimmer	19,200
Thomas Salzer	19,200
Johnnie Jorden	19,200
Chris Marsiglia	19,200
Philip Rodgers	19,200
Charles Gray	886
Jimmy Cochran	19,200
Pamela Glorioso	18,314
Richard Sutton	18,314
Julianna Parks	19,200
Total	<u>\$ 230,400</u>

The schedule of compensation paid to police jurors is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the police jurors is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the Police Jury has elected the monthly payment method of compensation.

Bossier Parish Police Jury
Benton, Louisiana
Schedule of Compensation, Benefits, and Other Payments to Agency Head
For the Year Ended December 31, 2024

Agency Head: Joe E. Ford, Parish Administrator

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 200,540
Benefits-insurance	2,499
Benefits-retirement	16,853
Registration fees	1,950
Travel	537
Conference travel	4,455
Reimbursements	2,354

Bossier Parish Police Jury
Benton, Louisiana
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2024

Federal Grantor / Pass-Through Grantor / Program Title	Assistance Listing Number	Pass-Through Grantor's Number	Passed Through to Subrecipients	Expenditures
<u>U.S. Department of Interior</u>				
Passed through the Louisiana Department of Culture, Recreation, and Tourism Outdoor Recreation Acquisition, Development and Planning	15.916	Unknown		\$ 311,143
<u>U.S. Department of Housing and Urban Development</u>				
Housing Voucher Cluster				
Direct Programs:				
Section 8 Housing Choice Vouchers	14.871	LA190		7,399,809
Mainstream Vouchers	14.879	LA190		500,783
Total Housing Voucher Cluster				7,900,592
Total U.S. Department of Housing and Urban Development				7,900,592
<u>U.S. Department of Transportation</u>				
Passed through the Louisiana Department of Transportation and Development Highway Planning and Construction (Federal-Aid Highway Program)				
Bossier Shared Use Trail	20.205	unknown		1,280
Federal Lands Access Program	20.224	unknown		60,024
Total U.S. Department of Transportation				61,304
<u>U.S. Department of Homeland Security</u>				
Passed through the Governor's Office of Homeland Security and Emergency Preparedness				
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	Unknown		1,410,825
Hazard Mitigation Grant program	97.039	Unknown		58,361
Homeland Security Grant Program	97.067	Unknown		81,457
Emergency Management Performance Grants	97.042	Unknown		56,533
Total U.S. Department of Homeland Security				1,607,176
<u>U.S. Department of Agriculture</u>				
Passed through Louisiana Department of Treasury National Forestry Receipts	12.U01	Unknown		22,210
<u>U.S. Department of the Treasury</u>				
Direct Program - Covid -19 Coronavirus State and Local Fiscal Recovery Funds	21.027	Unknown		8,787,652
Total Federal Expenditures				\$ 18,690,077

Bossier Parish Police Jury
Benton, Louisiana
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2024

NOTE A: Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Bossier Parish Police Jury under programs of the federal government for the year ended December 31, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Bossier Parish Police Jury, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Bossier Parish Police Jury.

NOTE B: Summary of Significant Accounting Policies

(1) Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(2) Bossier Parish Police Jury does not utilize an indirect cost rate.

NOTE C: Funds Expended in Prior Years

Included in Disaster Assistance, 97.036, totaling \$1,410,825, are amounts received in 2024, of which \$1,043,964 was incurred in prior years.

Bossier Parish Police Jury - General Fund
Justice System Funding Schedule - Receiving Schedule
Cash Basis Presentation
As Required by La. R.S. 24:515.2

		Amount for 01/01/2024 - 06/30/2024	Amount for 07/01/2024 - 12/31/2024
1. Ending Balance of Amounts Assessed but Not Received:		-	-
2. Details of Receipts from Collecting/Disbursing Agency			
Agency Remitting Money	Remittance Type	Amount for 01/01/2024 - 06/30/2024	Amount for 07/01/2024 - 12/31/2024
Bossier Parish Sheriff	h. Criminal Fines – Other/Non-Contempt	5,359	4,677

Bossier Parish Police Jury - Criminal Court Fund
Justice System Funding Schedule - Receiving Schedule
Cash Basis Presentation
As Required by La. R.S. 24:515.2

		Amount for 01/01/2024 - 06/30/2024	Amount for 07/01/2024 - 12/31/2024
1. Ending Balance of Amounts Assessed but Not Received:		-	-
2. Details of Receipts from Collecting/Disbursing Agency			
Agency Remitting Money	Remittance Type	Amount for 01/01/2024 - 06/30/2024	Amount for 07/01/2024 - 12/31/2024
Bossier Parish Clerk of Court	a. Civil Fees	14,585	10,337
Bossier Parish Sheriff	f. Criminal Court Costs/Fees	25,828	25,573
Bossier Parish Sheriff	b. Bond Fees	81,743	78,382
Bossier Parish Sheriff	h. Criminal Fines – Other/Non-Contempt	605,665	682,510
District Attorney for the 26th Judicial District	d. Asset Forfeiture/Sale	-	12,295

Bossier Parish Police Jury - Juvenile Detention Fund
Justice System Funding Schedule - Receiving Schedule

Cash Basis Presentation
 As Required by La. R.S. 24:515.2

		Amount for 01/01/2024 - 06/30/2024	Amount for 07/01/2024 - 12/31/2024
1. Ending Balance of Amounts Assessed but Not Received:		-	-
2. Details of Receipts from Collecting/Disbursing Agency			
		Amount for 01/01/2024 - 06/30/2024	Amount for 07/01/2024 - 12/31/2024
Agency Remitting Money	Remittance Type		
Bossier Parish Sheriff	h. Criminal Fines – Other/Non-Contempt	5,269	3,713

COOK & MOREHART

Certified Public Accountants

1215 HAWN AVENUE • SHREVEPORT, LOUISIANA 71107 • P.O. BOX 78240 • SHREVEPORT, LOUISIANA 71137-8240

TRAVIS H. MOREHART, CPA
VICKIE D. CASE, CPA

TELEPHONE (318) 222-5415

FAX (318) 222-5441

STUART L. REEKS, CPA
J. PRESTON DELAUNE, CPA

MEMBER
AMERICAN INSTITUTE
CERTIFIED PUBLIC ACCOUNTANTS

SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

Report on Internal Control Over Financial Reporting and on Compliance
And Other Matters Based on an Audit of Financial Statements
Performed In Accordance With *Government Auditing Standards*

Independent Auditors' Report

To the Members of the
Bossier Parish Police Jury
Benton, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the primary government financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the Bossier Parish Police Jury, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Bossier Parish Police Jury's basic financial statements, and have issued our report thereon dated June 18, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Bossier Parish Police Jury's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bossier Parish Police Jury's internal control. Accordingly, we do not express an opinion on the effectiveness of Bossier Parish Police Jury's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

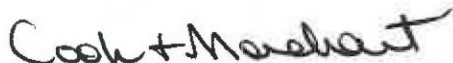
Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Bossier Parish Police Jury's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Cook & Morehart
Certified Public Accountants
June 18, 2025

COOK & MOREHART

Certified Public Accountants

1215 HAWN AVENUE • SHREVEPORT, LOUISIANA 71107 • P.O. BOX 78240 • SHREVEPORT, LOUISIANA 71137-8240

TRAVIS H. MOREHART, CPA
VICKIE D. CASE, CPA

TELEPHONE (318) 222-5415

FAX (318) 222-5441

MEMBER
AMERICAN INSTITUTE
CERTIFIED PUBLIC ACCOUNTANTS

SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

STUART L. REEKS, CPA
J. PRESTON DELAUNE, CPA

Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by the Uniform Guidance

Independent Auditors' Report

To the Members of the
Bossier Parish Police Jury
Benton, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Bossier Parish Police Jury's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Bossier Parish Police Jury's major federal programs for the year ended December 31, 2024. The Bossier Parish Police Jury's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Bossier Parish Police Jury complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Bossier Parish Policy Jury and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Bossier Parish Police Jury's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Bossier Parish Police Jury's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Bossier Parish Police Jury's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Bossier Parish Police Jury's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Bossier Parish Police Jury's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of Bossier Parish Police Jury's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Bossier Parish Police Jury's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

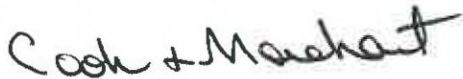
A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal

control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink, appearing to read "Cook & Morehart", with a stylized flourish at the end.

Cook & Morehart
Certified Public Accountants
June 18, 2025

Bossier Parish Police Jury
Benton, Louisiana
Summary Schedule of Prior Audit Findings
December 31, 2024

There were no findings for the prior year audit for the year ending December 31, 2023.

Schedule of Finding and Questioned Costs
December 31, 2024

A. Summary of Audit Results

Financial Statements

Type of audit report issued :

Unmodified-governmental activities, business-type activities, each major fund, aggregate remaining fund information

Adverse-aggregate discretely presented component units

Internal control over financial reporting :

Material weaknesses identified : ☐ yes ☒ no

Significant deficiencies identified : ☐ yes ☒ none reported

Noncompliance material to financial statements noted :

☐ yes ☒ no

Federal Awards

Internal control over major programs :

Material weaknesses identified : ☐ yes ☒ no

Significant deficiencies identified : ☐ yes ☒ none reported

Type of auditors' report issued on compliance for major federal programs : Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a)

☐ yes ☒ no

Identification of major federal programs :

Housing Voucher Cluster - Section 8 Housing Choice Vouchers

ALN 14.871 and Mainstream Vouchers ALN 14.879

Covid-19 Coronavirus State and Local Fiscal Recovery Funds

ALN 21.027

Dollar threshold used to distinguish between type A and type B programs : \$750,000

Auditee qualified as low risk : ☐ yes ☒ no

B. Findings – Financial Statements Audit: None

C. Findings and Questioned Costs – Major Federal Award Programs Audit: None

Bossier Parish Police Jury
Benton, Louisiana
Summary Schedule of Prior Year Audit Findings
Schedule For Louisiana Legislative Auditor
December 31, 2024

There were no findings for the prior year audit period ended December 31, 2023.

Summary Schedule of Current Year Audit Findings
Schedule For Louisiana Legislative Auditor
December 31, 2024

There are no findings for the current year audit period ended December 31, 2024.

COOK & MOREHART

Certified Public Accountants

1215 HAWN AVENUE • SHREVEPORT, LOUISIANA 71107 • P.O. BOX 78240 • SHREVEPORT, LOUISIANA 71137-8240

TRAVIS H. MOREHART, CPA
VICKIE D. CASE, CPA

TELEPHONE (318) 222-5415

FAX (318) 222-5441

STUART L. REEKS, CPA
J. PRESTON DELAUNE, CPA

MEMBER
AMERICAN INSTITUTE
CERTIFIED PUBLIC ACCOUNTANTS

SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

Independent Accountants' Report on Applying Agreed-Upon Procedures

To the Members of the
Bossier Parish Police Jury
Benton, Louisiana
and the Louisiana Legislative Auditor

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 1, 2024 through December 31, 2024. The Bossier Parish Police Jury's management is responsible for those C/C areas identified in the SAUPs.

The Bossier Parish Police Jury has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period January 1, 2024 through December 31, 2024. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

1) Written Policies and Procedures

Testing not required for this area for the fiscal period January 1, 2024 through December 31, 2024, due to no exceptions being noted in prior year.

2) Board or Finance Committee

Testing not required for this area for the fiscal period January 1, 2024 through December 31, 2024, due to no exceptions being noted in prior year.

3) Bank Reconciliations

Testing not required for this area for the fiscal period January 1, 2024 through December 31, 2024, due to no exceptions being noted in prior year.

4) Collections (excluding electronic funds transfers)

- A. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).
 - B. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (e.g., 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if there are no written policies or procedures, then inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that
 - i. Employees responsible for cash collections do not share cash drawers/registers;
 - ii. Each employee responsible for collecting cash is not also responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit;
 - iii. Each employee responsible for collecting cash is not also responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit; and
 - iv. The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, is (are) not also responsible for collecting cash, unless another employee/official verifies the reconciliation.
 - C. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe that the bond or insurance policy for theft was in force during the fiscal period.
 - D. Randomly select two deposit dates for each of the 5 bank accounts selected for Bank Reconciliations procedure #3A (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternatively, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:
 - i. Observe that receipts are sequentially pre-numbered.
 - ii. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.
 - iii. Trace the deposit slip total to the actual deposit per the bank statement.
 - iv. Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).
 - v. Trace the actual deposit per the bank statement to the general ledger.
- Procedures performed. No exceptions noted.

5) Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)

Testing not required for this area for the fiscal period January 1, 2024 through December 31, 2024, due to no exceptions being noted in prior year.

6) Credit Cards/Debit Cards/Fuel Cards/P-Cards

- A. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.
- B. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement). Obtain supporting documentation, and
 - i. Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved) by someone other than the authorized card holder (those instances requiring such approval that may constrain the legal authority of certain public officials, such as the mayor of a Lawrason Act municipality, should not be reported); and
 - ii. Observe that finance charges and late fees were not assessed on the selected statements.
- C. Using the monthly statements or combined statements selected under procedure #7B above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (e.g., each card should have 10 transactions subject to inspection). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and observe whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

Procedures performed. Noted the following exceptions:

Exception: One of the five statements selected for testing did not contain evidence that the statement was reviewed and approved in writing by someone other than the authorized card holder.

Exception: There were seven receipts totaling \$1,118.81 that did not contain the business purpose documentation or list of individuals participating in the meals.

7) Travel and Travel-Related Expense Reimbursements (excluding card transactions)

Testing not required for this area for the fiscal period January 1, 2024 through December 31, 2024, due to no exceptions being noted in prior year.

8) Contracts

Testing not required for this area for the fiscal period January 1, 2024 through December 31, 2024, due to no exceptions being noted in prior year.

9) Payroll and Personnel

Testing not required for this area for the fiscal period January 1, 2024 through December 31, 2024, due to no exceptions being noted in prior year.

10) Ethics

Testing not required for this area for the fiscal period January 1, 2024 through December 31, 2024, due to no exceptions being noted in prior year.

11) Debt Service

Testing not required for this area for the fiscal period January 1, 2024 through December 31, 2024, due to no exceptions being noted in prior year.

12) Fraud Notice

Testing not required for this area for the fiscal period January 1, 2024 through December 31, 2024, due to no exceptions being noted in prior year.

13) Information Technology Disaster Recovery/Business Continuity

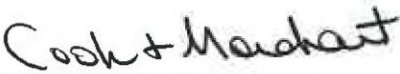
Testing not required for this area for the fiscal period January 1, 2024 through December 31, 2024.

14) Prevention of Sexual Harassment

Testing not required for this area for the fiscal period January 1, 2024 through December 31, 2024, due to no exceptions being noted in prior year.

We were engaged by the Bossier Parish Police Jury, to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Bossier Parish Police Jury, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement. This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.


Cook & Morehart
Certified Public Accountants
June 18, 2025

BOSSIER PARISH POLICE JURY

P.O. Box 70

BENTON, LOUISIANA 71006

PHONE: 318-965-2329 • FAX: 318-965-3703

June 18, 2025

Cook & Morehart, CPAs
1215 Hawn Ave
Shreveport, LA 71107

The Bossier Parish Police Jury submits the following responses to the exceptions identified in the Statewide Agreed-Upon Procedures Report for the year ended December 31, 2024:

Exception: One of the five statements selected for testing did not contain evidence that the statement was reviewed and approved in writing by someone other than the authorized card holder.

Response: The Police Jury will ensure the credit card statements are reviewed and approved by someone other than the authorized card holder.

Exception: There were five receipts totaling \$1,118.81 that did not contain the business purpose documentation or list of individuals participating in the meals.

Response: The Police Jury policy is to document the business purpose on all receipts and document names of individuals participating in the meals. All payments are approved by management.

Sincerely,



Ken Ward
Parish Administrator