

**FIRE PROTECTION DISTRICT NO. 7  
OF ACADIA PARISH  
FINANCIAL REPORT  
DECEMBER 31, 2017**

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ACCOUNTANTS' COMPILATION REPORT

The Board of Commissioners  
Fire Protection District No. 7  
of Acadia Parish  
Mire, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and each major fund of Fire Protection District No. 7 of Acadia Parish, a component unit of the Acadia Parish Police Jury, as of and for the year ended December 31, 2017, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

The accompanying budgetary comparison schedule is presented for purposes of additional analysis and is a required part of the basic financial statements. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted management's discussion and analysis that accounting principles in the United States of America require to be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operations, economic, or historical context.

Supplementary Information

The supplementary information contained in the schedule of compensation, benefits and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to Fire Protection District No. 7 of Acadia Parish.



Lafayette, Louisiana  
June 4, 2018

FIRE PROTECTION DISTRICT NO. 7 OF ACADIA PARISH

STATEMENT OF NET POSITION  
 December 31, 2017  
 See Accountants' Compilation Report

ASSETS	<u>Governmental Activities</u>
Cash	\$ 79,067
Taxes receivable	90,525
Capital assets:	
Depreciable, net	<u>274,752</u>
Total assets	<u>\$ 444,344</u>
LIABILITIES AND NET POSITION	
LIABILITIES	
Current:	
Bond payable, portion due within one year	\$ 25,000
Long-term:	
Bond payable, portion due after one year	<u>104,000</u>
Total liabilities	<u>\$ 129,000</u>
NET POSITION	
Net investment in capital assets	\$ 145,752
Unrestricted	<u>169,592</u>
Total net position	<u>\$ 315,344</u>
Total liabilities and net position	<u>\$ 444,344</u>

FIRE PROTECTION DISTRICT NO. 7 OF ACADIA PARISH

STATEMENT OF ACTIVITIES  
For the Year Ended December 31, 2017  
See Accountants' Compilation Report

	<u>Governmental Activities</u>
Expenses:	
Governmental activities –	
Public safety	\$ <u>83,397</u>
Net expenses	\$ <u>83,397</u>
General revenues:	
Ad valorem taxes	\$ 90,784
Insurance rebate	14,536
Interest income	<u>93</u>
Total general revenues	\$ <u>105,413</u>
Change in net assets	\$ 22,016
Net position, beginning	<u>293,328</u>
Net position, ending	<u>\$ 315,344</u>

FIRE PROTECTION DISTRICT NO. 7 OF ACADIA PARISH

BALANCE SHEET  
GOVERNMENTAL FUND  
For the Year Ended December 31, 2017  
See Accountants' Compilation Report

ASSETS	<u>General Fund</u>
Cash	\$ 79,067
Taxes receivable	<u>90,525</u>
Total assets	<u>\$169,592</u>
FUND BALANCE	
Unreserved - undesignated	<u>\$169,592</u>
Total fund balance	<u>\$169,592</u>

FIRE PROTECTION DISTRICT NO. 7 OF ACADIA PARISH

RECONCILIATION OF THE GOVERNMENTAL FUND  
BALANCE SHEET TO THE STATEMENT OF NET POSITION

For the Year Ended December 31, 2017

See Accountants' Compilation Report

Total fund balance – governmental fund \$ 169,592

Total net position reported for governmental activities in the  
statement of net position is different because:

Capital assets used in governmental activities are not  
financial resources and are not reported in the fund.

Capital assets, net 274,752

Long-term liabilities are not due and payable in the current  
period and are not reported in the governmental fund.  
All liabilities, both current and long-term, are reported in  
the statement of net position.

Bond payable (129,000)

Net position of governmental activities \$ 315,344

FIRE PROTECTION DISTRICT NO. 7 OF ACADIA PARISH

STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE  
GOVERNMENTAL FUND

For the Year Ended December 31, 2017

See Accountants' Compilation Report

	<u>General Fund</u>
Revenues:	
Taxes --	
Ad valorem	\$ 90,784
Intergovernmental --	
Insurance rebate	14,536
Interest income	<u>93</u>
Total revenues	<u>\$ 105,413</u>
Expenditures:	
Current --	
Public safety:	
Supplies and maintenance	\$ 22,607
Insurance	19,155
Fuel	3,683
Accounting	1,750
Miscellaneous	252
Telephone	2,690
Debt service --	
Principal	25,000
Interest	<u>2,948</u>
Total expenditures	<u>\$ 78,085</u>
Net change in fund balance	\$ 27,328
Fund balance, beginning	<u>142,264</u>
Fund balance, ending	<u>\$ 169,592</u>

FIRE PROTECTION DISTRICT NO. 7 OF ACADIA PARISH

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE OF THE GOVERNMENTAL FUND  
TO THE STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2017  
See Accountants' Compilation Report

Net change in fund balance – governmental fund	\$ 27,328
The change in net position reported for governmental activities in the statement of activities is different because:	
Governmental funds report capital outlays as expenditures; however, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Depreciation expense	(30,312)
Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	
Principal payments	<u>25,000</u>
Change in net position of governmental activities	<u>\$ 22,016</u>

FIRE PROTECTION DISTRICT NO. 7 OF ACADIA PARISH

BUDGETARY COMPARISON SCHEDULE

GENERAL FUND

For the Year Ended December 31, 2017

See Accountants' Compilation Report

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance With Final Budget Positive (Negative)
<b>Revenues:</b>				
Taxes –				
Ad valorem	\$ 85,075	\$ 85,075	\$ 90,784	\$ 5,709
Intergovernmental –				
Insurance rebate	13,000	13,000	14,536	1,536
Interest income	-	-	93	93
Total revenues	<u>\$ 98,075</u>	<u>\$ 98,075</u>	<u>\$ 105,413</u>	<u>\$ 7,338</u>
<b>Expenditures:</b>				
Current –				
Public safety:				
Supplies and maintenance	\$ 27,000	\$ 27,000	\$ 22,607	\$ 4,393
Insurance	20,000	20,000	19,155	845
Fuel	3,000	3,000	3,683	(683)
Radio rental	750	750	-	750
Accounting	1,850	1,850	1,750	100
Miscellaneous	500	500	252	248
Telephone	1,800	1,800	2,690	(890)
Debt services –				
Principal	25,000	25,000	25,000	-
Interest	<u>2,948</u>	<u>2,948</u>	<u>2,948</u>	<u>-</u>
Total expenditures	<u>\$ 82,848</u>	<u>\$ 82,848</u>	<u>\$ 78,085</u>	<u>\$ 4,763</u>
Net change in fund balance	\$ 15,227	\$ 15,227	\$ 27,328	\$ 12,101
Fund balance, beginning	<u>141,139</u>	<u>142,264</u>	<u>142,264</u>	<u>-</u>
Fund balance, ending	<u>\$ 156,366</u>	<u>\$ 157,491</u>	<u>\$ 169,592</u>	<u>\$ 12,101</u>

**FIRE PROTECTION DISTRICT NO. 7 OF ACADIA PARISH**

**SCHEDULE OF COMPENSATION, BENEFITS AND OTHER  
PAYMENTS TO AGENCY HEAD**

**For the Year Ended December 31, 2017**

**See Accountants' Compilation Report**

There were no compensation, benefits and other payments in the current year.