

**ST. JAMES COUNCIL ON AGING**

**CONVENT, LOUISIANA**

**DECEMBER 31, 2024**

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Kimberly G. Sanders, CPA, MBA  
Neal Fortenberry, CPA  
Wayne Dussel, CPA, CFE  
Jonathan Clark, CPA



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## ACCOUNTANTS' COMPILATION REPORT

To the St. James Community Action Administering Board  
St. James Council on Aging  
Convent, Louisiana

Management is responsible for the accompanying financial statements of St. James Council on Aging (a nonprofit organization), which comprise the statement of financial position as of December 31, 2024 and 2023, and the related statements of activities, cash flows, and functional expenses for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

### Supplementary Information

The supplementary information contained in the schedule of compensation, benefits, and other payments to the agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are independent with respect to St. James Council on Aging.

*L.A. Champagne & Co, LLP*

Baton Rouge, Louisiana  
June 28, 2025

**ST. JAMES COUNCIL ON AGING**  
**CONVENT, LOUISIANA**  
**STATEMENTS OF FINANCIAL POSITION**  
*December 31, 2024 and 2023*

	<u>2024</u>	<u>2023</u>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash, unrestricted	\$ 25,579	\$ 73,334
Unconditional promises to give	-	1,858
Total current assets	<u>25,579</u>	<u>75,192</u>
 Total assets	 <u><u>\$ 25,579</u></u>	 <u><u>\$ 75,192</u></u>
 <b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 2,499	\$ 1,706
Due to St. James Parish	-	42
Total current liabilities	<u>2,499</u>	<u>1,748</u>
 Total liabilities	 <u>2,499</u>	 <u>1,748</u>
 <b>NET ASSETS</b>		
Without donor restrictions	1,258	49,739
With donor restrictions	21,822	23,705
	<u>23,080</u>	<u>73,444</u>
 Total liabilities and net assets	 <u><u>\$ 25,579</u></u>	 <u><u>\$ 75,192</u></u>

*See Accountants' Compilation Report*

**ST. JAMES COUNCIL ON AGING**  
**CONVENT, LOUISIANA**  
**STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS**  
*Years Ended December 31, 2024 and 2023*

	2024			2023		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
<b>Revenues</b>						
Public support:						
United way						
Capital Area United Way						
Designations	\$ 954	\$ -	\$ 954	\$ 1,362	\$ -	\$ 1,362
Allocations	-	-	-	-	-	-
Contributions	-	6,730	6,730	-	12,328	12,328
Total public support	954	6,730	7,684	1,362	12,328	13,690
Governmental assistance:						
Donated services	87,413	-	87,413	83,394	-	83,394
Total governmental assistance	87,413	-	87,413	83,394	-	83,394
Other revenue:						
Net assets released from restrictions	8,613	(8,613)	-	185,773	(185,773)	-
Total other revenue	8,613	(8,613)	-	185,773	(185,773)	-
Total revenue	96,980	(1,883)	95,097	270,529	(173,445)	97,084
<b>EXPENSES</b>						
Program expenses	113,160	-	113,160	231,231	-	231,231
Management and general expenses	32,301	-	32,301	37,980	-	37,980
Fundraising expenses	-	-	-	-	-	-
	145,461	-	145,461	269,211	-	269,211
Increase (decrease) in net assets	(48,481)	(1,883)	(50,364)	1,318	(173,445)	(172,127)
Net assets - beginning of year	49,739	23,705	73,444	48,421	197,150	245,571
Net assets - end of year	\$ 1,258	\$ 21,822	\$ 23,080	\$ 49,739	\$ 23,705	\$ 73,444

*See Accountants' Compilation Report*

**ST. JAMES COUNCIL ON AGING  
CONVENT, LOUISIANA**

**STATEMENTS OF CASH FLOWS**

*December 31, 2024 and 2023*

	<u>2024</u>	<u>2023</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets	\$ (50,364)	\$ (172,127)
Adjustment to reconcile change in net assets to net cash		
Provided by (used in) operating activities:		
Changes in:		
Unconditional promises to give	1,858	22,920
Due from St. James Parish	(42)	-
Accounts payable	793	(39,917)
Accrued expenses	-	(3,000)
Net cash provided by (used in) operating activities	<u>(47,755)</u>	<u>(192,124)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Net cash provided by (used in) investing activities	<u>-</u>	<u>-</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net cash provided by (used in) financing activities	<u>-</u>	<u>-</u>
<b>NET INCREASE (DECREASE) IN CASH</b>	(47,755)	(192,124)
Cash at the beginning of the year	73,334	265,458
Cash at the end of the year	<u><u>\$ 25,579</u></u>	<u><u>\$ 73,334</u></u>

*See Accountants' Compilation Report*

**ST. JAMES COUNCIL ON AGING  
CONVENT, LOUISIANA**

**STATEMENTS OF FUNCTIONAL EXPENSES**

*Years Ended December 31, 2024 and 2023*

	2024				2023			
	Program Services	Management and General	Fundraising	Total	Program Services	Management and General	Fundraising	Total
Professional fees	\$ 3,375	\$ 10,000	\$ -	\$ 13,375	\$ 104,208	\$ 11,732	\$ -	\$ 115,940
Clothing	1,500	-	-	1,500	-	-	-	-
Food vouchers	35,345	-	-	35,345	987	-	-	987
Handicap ramps	-	-	-	-	1,352	-	-	1,352
In-kind services	65,159	22,254	-	87,413	57,146	26,248	-	83,394
Meals	-	-	-	-	1,458	-	-	1,458
Medical	-	-	-	-	464	-	-	464
Miscellaneous	-	-	-	-	1	-	-	1
Office	-	47	-	47	-	-	-	-
Program support	-	-	-	-	13,199	-	-	13,199
Rental assistance	-	-	-	-	12,232	-	-	12,232
Furniture and appliances	-	-	-	-	9,500	-	-	9,500
Supplies	2,591	-	-	2,591	18,341	-	-	18,341
Transportation	-	-	-	-	2,824	-	-	2,824
Travel	3,274	-	-	3,274	3,147	-	-	3,147
Utility assistance	1,916	-	-	1,916	6,372	-	-	6,372
Total expenses	<u>\$ 113,160</u>	<u>\$ 32,301</u>	<u>\$ -</u>	<u>\$ 145,461</u>	<u>\$ 231,231</u>	<u>\$ 37,980</u>	<u>\$ -</u>	<u>\$ 269,211</u>

*See Accountants' Compilation Report*

## SUPPLEMENTARY INFORMATION

**ST. JAMES COUNCIL ON AGING  
CONVENT, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS  
TO AN AGENCY HEAD**

*December 31, 2024*

Agency Head Name:	Sandra Lewis
	Board Chair
<u>Purpose</u>	<u>Amount</u>

*Agency Head is a volunteer, and therefore, has no payments*