



Report Highlights

Louisiana State University at Shreveport Louisiana State University System

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Why We Conducted This Work

We conducted procedures at Louisiana State University at Shreveport (LSUS) to evaluate certain controls LSUS uses to ensure accurate financial reporting, compliance with applicable laws and regulations, and overall accountability over public funds for the period July 1, 2016, through June 1, 2018.

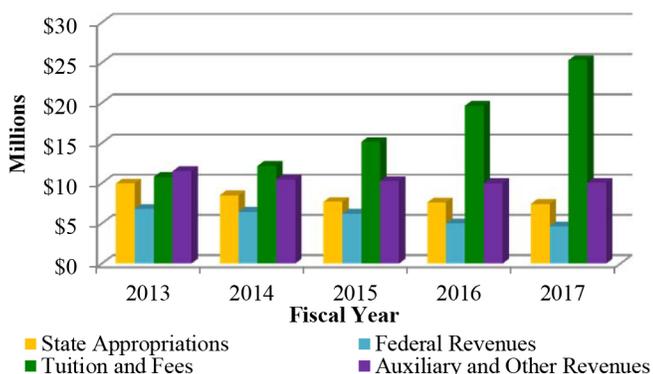
What We Found

- LSUS did not have adequate controls over outstanding student account balances.
 - Students are allowed to enroll in current semester classes owing prior semester balances, and there is no process for placing registration holds on students' accounts.
 - Students' classes are not dropped if outstanding balances due are not paid by established semester fee payment deadline dates, as required by LSUS policy.
 - Employees are unable to generate a complete aged receivables report of individual outstanding student balances from its student accounting system, "Integrow," for monitoring.

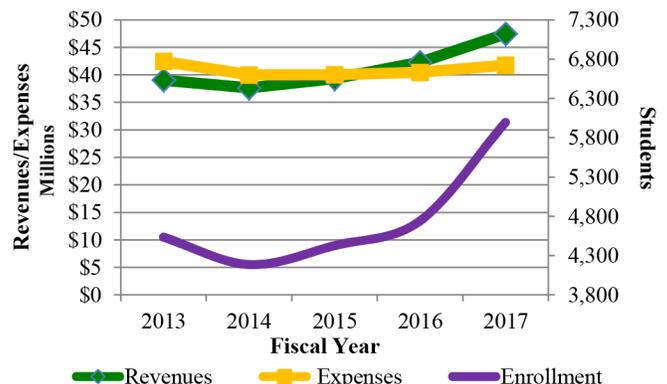
Student account receivable balances at January 31, 2018, were approximately \$1.84 million.

- We evaluated controls and transactions relating to cash, receivables, movable property, tuition and fee revenues, LaCarte purchasing card expenses, payroll and personnel, professional service contracts, and information system access. With the exception of controls over outstanding student account balances, we found that those controls provided reasonable accountability over public funds and compliance with applicable laws and regulations for the period examined.
- We analyzed LSUS' revenues, expenses, and enrollment data over the last five fiscal years to identify trends. There was a decline in enrollment in fiscal year (FY) 2014 due to a drop in dual-enrollment students; however, enrollment has since steadily increased due to an increase in graduate students from the addition of new graduate programs. Tuition and fee revenues have increased in line with increases in enrollment and tuition rates. Expenses have remained fairly constant over the five-year period with a slight increase in FY 2017 due to additional resources needed from the increase in enrollment.

Five-Year Revenue Trend, by Fiscal Year (FY)



Fiscal/Enrollment Trends, by Fiscal Year (FY)



Sources: LSU System Annual Fiscal Reports and Board of Regents Enrollment Data

View the full report, including management's response, at www.lla.la.gov.