

ASSUMPTION PARISH POLICE JURY

Louisiana



Assumption Parish



Police Jury



FINANCIAL STATEMENTS • DECEMBER 31, 2017



ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

BASIC FINANCIAL STATEMENTS

December 31, 2017

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INDEPENDENT AUDITORS' REPORT

Assumption Parish Police Jury
Napoleonville, Louisiana

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Assumption Parish Police Jury, as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the Police Jury's basic financial statements as listed in the table of contents. We did not audit the financial statements of the discretely presented component units, Assumption Parish Waterworks District No. 1, Assumption Parish Assessor, and Assumption Parish Clerk of Court, which reflects one hundred percent of the assets, net position, and revenues of the discretely presented component units' activities.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Assumption Parish Waterworks District No. 1, Assumption Parish Assessor, and Assumption Parish Clerk of Court, which represents one hundred percent of the assets, net position, and revenues of the discretely presented component units. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the discretely presented component units, Assumption Parish Waterworks District No. 1, Assumption Parish Assessor, and Assumption Parish Clerk of Court, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, the aggregate remaining fund information, and the aggregate discretely presented component units of the Assumption Parish Police Jury, as of December 31, 2017, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3-8, budgetary comparison information on pages 53-59, other postemployment benefit schedule of funding progress and schedule of employer contributions on page 60, the schedule of Assumption Parish Police Jury's proportionate share of the net pension liability for the retirement systems on page 61, the schedule of contributions to each retirement system defined benefit cost sharing plans only on page 62, and the notes to required supplementary information on page 63 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

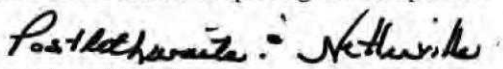
Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Assumption Parish Police Jury's basic financial statements. The combining and individual nonmajor fund financial statements, schedule of compensation paid to police jurors, schedule of compensation, benefits, and other payments to agency head are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Costs Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements of Assumption Parish Police Jury.

The combining and individual nonmajor fund financial statements, schedule of compensation paid to police jurors, schedule of compensation, benefits, and other payments to agency head, and schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the reports of the other auditors, the combining and individual nonmajor fund financial statements, schedule of compensation paid to police jurors, schedule of compensation, benefits, and other payments to agency head, and schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 28, 2018 on our consideration of the Assumption Parish Police Jury's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Assumption Parish Police Jury's internal control over financial reporting and compliance.


Donaldsonville, LA
June 28, 2018

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2017

As management of the Assumption Parish Police Jury (hereinafter, Police Jury), we offer readers of the Police Jury's financial statements this narrative overview and analysis of the financial activities of the Police Jury for the fiscal year ended December 31, 2017.

Financial Highlights

- The assets and deferred outflows of resources of the Police Jury exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by approximately \$66.5 million (net position). Of this amount, approximately \$21 million (unrestricted net position) may be used to meet the Police Jury's ongoing obligations to citizens and creditors.
- There was a decrease in federal grants of approximately \$8.5 million from prior year. Approximately \$5.2 million of the decrease in federal funding is the result of the Mississippi River reintroduction into Bayou Lafourche Project, and the Attakapas Canal Hydraulic Restoration Project coming to a close in the prior year. Approximately \$2 million of the decrease resulted from the completion of the Peterville and Bertrandville Sewer projects. Due to the completion of these projects, there is also a decrease of nearly \$5 million in public works expenses and a decrease of nearly \$1.3 million in accounts payable.
- There was an increase in other general and administrative expenses as a result of a loss of approximately \$1.4 million on various fixed asset disposals.
- As of the close of the current fiscal year, the Police Jury's governmental funds reported ending fund balances of nearly \$22.6 million. Of the total, approximately, \$15.3 million is from taxes or grant funding restricted by law to be used for a specific purpose. Approximately \$1.9 million is funding from various other sources that has been assigned to be used for a certain purpose designated by the Police Jury, and the remaining portion of fund balance is unassigned and available for use at the discretion of the Police Jury.
- At the end of the current fiscal year, the unassigned, available for use fund balance for the General Fund was more than \$5.4 million or 222% of the total General Fund expenditures.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Police Jury's basic financial statements. These basic financial statements are composed of three components: 1) government-wide financial statements; 2) fund financial statements; and, 3) notes to the financial statements.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the Police Jury's finances, in a manner similar to a private sector business.

The *statement of net position* presents information on all of the Police Jury's assets and deferred outflows of resources, and liabilities and deferred inflows of resources, with the difference among the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Police Jury is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods (e.g., earned by unused sick leave).

The government-wide financial statements present functions of the Police Jury that are principally supported by taxes and intergovernmental revenues (governmental activities). The Police Jury has no functions or activities which are business-like in nature, meaning that they are primarily supported by user fees and charges for services. The governmental activities of the Police Jury include community educational programs, support services, administration, maintenance, and emergency preparation.

The government-wide financial statements include not only the Assumption Parish Police Jury itself (the primary government), but also separate legal governmental entities (component units) to which the Police Jury may be obligated to provide financial assistance. Component units are presented as separate columns in the government-wide and fund financial statements. The component unit agencies issue separate, independently audited financial statements. Financial statements for each of the individual component units may be obtained at the component unit's administrative offices.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2017

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over the resources that have been segregated for specific activities or objectives. The Police Jury, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Police Jury are categorized as governmental funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the Police Jury's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate a comparison between *governmental funds* and *governmental activities*.

The Police Jury maintains dozens of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Library Fund, Section Eight Housing, Sales and Use Tax, Solid Waste, and Office of Emergency Preparedness, all of which are considered to be *major funds*. The remaining funds are combined into a single, aggregated presentation under the label of *other governmental funds*, which contain all the non-major funds. Individual fund data for each of these non-major funds is provided in the form of *combining statements* elsewhere in the financial statements.

The Police Jury adopts annual appropriated budgets for all funds except debt service funds. A budgetary comparison statement has been provided for all major funds.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of data provided in the government-wide and fund financial statements.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information*. Included therein are the combining statements referred to earlier in connection with non-major governmental funds. Also, under the label of *other supplementary information*, data on the compensation of the police jurors can be found.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Police Jury, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by nearly \$66.5 million at the close of the most recent fiscal year.

By far the largest portion of the Police Jury's net position (approximately \$45 million or 68.4% of total net position) reflects its investments in capital assets (e.g., land, buildings, improvements other than buildings, roads, equipment and construction in process), less any related debt used to acquire those assets that is still outstanding. The Police Jury uses these capital assets in the delivery of services to its citizens; consequently, these assets are *not* available for future spending. Although the Police Jury's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2017

STATEMENT OF NET POSITION

	<u>2017</u>	<u>2016</u>	<u>% Change</u>
<u>ASSETS</u>			
Cash and cash equivalents	\$ 4,496,527	\$ 4,479,988	0.37%
Investments	13,977,760	14,738,351	-5.16%
Receivables	5,611,218	6,561,542	-14.48%
Other assets	5,372	48,790	-88.99%
Land, building, and equipment - net	45,435,725	47,481,294	-4.31%
TOTAL ASSETS	<u>69,526,602</u>	<u>73,309,965</u>	<u>-5.16%</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>			
Pension related	1,016,659	1,456,214	-30.18%
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>1,016,659</u>	<u>1,456,214</u>	<u>-30.18%</u>
<u>LIABILITIES</u>			
Accounts payable	764,567	2,030,656	-62.35%
Salaries payable	47,807	57,242	-16.48%
Other liabilities	683,642	692,406	-1.27%
Long-term liabilities			
Compensated absences payable	167,204	161,530	3.51%
Other post-employment benefits payable	1,474,788	1,283,283	14.92%
Net pension liability	796,467	1,055,875	-24.57%
TOTAL LIABILITIES	<u>3,934,475</u>	<u>5,280,992</u>	<u>-25.50%</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Pension related	154,023	183,095	-15.88%
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>154,023</u>	<u>183,095</u>	<u>-15.88%</u>
<u>NET POSITION</u>			
Net investment in capital assets	45,435,725	47,481,294	-4.31%
Unrestricted	21,019,038	21,820,798	-3.67%
TOTAL NET POSITION	<u>\$ 66,454,763</u>	<u>\$ 69,302,092</u>	<u>-4.11%</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2017

STATEMENT OF ACTIVITIES

	<u>2017</u>	<u>2016</u>	<u>% Change</u>
<u>REVENUES</u>			
Program revenues			
Charges for services	\$ 2,816,327	\$ 2,777,888	1.38%
Capital grants and contributions	356,597	4,276,390	-91.66%
Operating grants and contributions	789,652	5,333,167	-85.19%
Taxes			
Property taxes	3,561,243	3,410,173	4.43%
Sales and use taxes	3,946,479	3,999,528	-1.33%
Other taxes	622,165	650,009	-4.28%
Licenses, permits, and fines	694,057	679,318	2.17%
Use of money and property	224,528	185,729	20.89%
Other local sources	305,094	368,526	-17.21%
State sources	915,090	940,267	-2.68%
TOTAL REVENUES	<u>14,231,232</u>	<u>22,620,995</u>	<u>-37.09%</u>
<u>EXPENSES</u>			
General government			
Legislative	430,623	716,018	-39.86%
Judicial	1,047,954	970,749	7.95%
Executive	53,673	50,168	6.99%
Elections	51,007	40,033	27.41%
Financial and administrative	437,183	395,318	10.59%
Other general administration	2,507,064	1,091,433	129.70%
Public safety	2,884,666	2,620,451	10.08%
Public works	5,879,803	10,814,315	-45.63%
Health and welfare	2,145,687	2,298,938	-6.67%
Culture and recreation	1,443,100	1,369,202	5.40%
Economic development	197,801	205,908	-3.94%
TOTAL EXPENSES	<u>17,078,561</u>	<u>20,572,533</u>	<u>-16.98%</u>
INCREASE IN NET POSITION	(2,847,329)	2,048,462	
NET POSITION - JANUARY 1	<u>69,302,092</u>	<u>67,253,630</u>	
NET POSITION - DECEMBER 31	<u><u>\$66,454,763</u></u>	<u><u>\$69,302,092</u></u>	

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2017

Component Units

The government-wide financial statements include not only the Police Jury, but also legally separate entities for which the Police Jury is financially accountable. Complete financial information for the Police Jury's discrete component units can be found in their separately issued financial statements. These separate legal entities are listed below:

Discrete Component Units

Assumption Parish Waterworks District No. 1
Assumption Parish Assessor
Assumption Parish Clerk of Court

Financial Analysis of the Police Jury's Funds

The Police Jury completed the year with a combined fund balance for its governmental funds of nearly \$22.6 million. This is a decrease in the combined governmental fund balance of approximately \$450,000.

Tax revenues received in the current year were consistent with prior year. There was a decrease in federal funding in the current year of approximately \$8.5 million. The decrease is a result of various major projects from the prior year coming to a close. The decrease in public works expenditures is reflective of the decrease in federal funding in the current year.

General Fund Budgetary Highlights

Differences between the original budget and final budget were significant in the following areas with the reasons noted for each difference:

Use of money and property:

Decrease of approximately \$80,000 due to the decrease in anticipated interest.

Expenditures:

Culture and recreation expenditures decreased approximately \$560,000 due to a reduction in spending during current year.

Capital Assets

The Police Jury's investment in capital assets as of December 31, 2017 amounts to approximately \$45.4 million (net of accumulated depreciation). This investment includes land, buildings, improvements other than buildings, roads, bridges, equipment and construction in progress. Capital assets decreased by \$2 million, or 4.3 percent, over last year.

	<u>Governmental Activities</u>	
	<u>2017</u>	<u>2016</u>
Land	\$ 2,217,943	\$ 2,206,960
Buildings	24,678,133	24,250,944
Improvements other than buildings	15,962,984	15,981,565
Roads	18,547,681	17,467,741
Bridges	1,616,452	1,616,452
Equipment and other	7,509,937	7,931,140
Construction in progress	1,142,791	3,231,160
Less accumulated depreciation	(26,240,196)	(25,204,668)
Total, net of depreciation	\$ 45,435,725	\$ 47,481,294

Additional information on capital assets and depreciation may be found in the "Notes to the Financial Statements."

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2017

Economic Factors and Next Year's Budget

The Assumption Parish Police Jury's elected and appointed officials considered the following factors and indicators when setting next year's budget, rates, and fees. These factors and indicators include:

- Property tax millages will be consistent with prior years with possible minimal increases. The Marais Drainage District and Hardtimes Drainage District millages will not be renewed.
- Expenditures are expected to remain consistent with current years with possible minimal increases.
- The employer contributions rates for the retirement systems to which the employees belong to will change as follows:

Assumption Parish Police Jury 2018 Budget factors			
	2018 rates		2017 rates
Assumption Parish Police Jury	11.50%		12.50%
Registrar of Voters	17.00%		17.00% - 20.00%
District Attorney	0.00% - 1.25%		0.00%

The Assumption Parish Police Jury expects that next year's results will be consistent with the current year.

Contacting the Assumption Parish Police Jury's Management

This financial report is designed to provide a general overview of the Police Jury's finances for those with an interest in the government's financial position and operations. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Kim Torres, Secretary-Treasurer, P.O. Box 520, Napoleonville, LA 70390.

ASSUMPTION PARISH POLICE JURY**Napoleonville, Louisiana****STATEMENT OF NET POSITION****DECEMBER 31, 2017**

	Primary Government	Component Units
<u>ASSETS</u>		
Cash and cash equivalents	\$ 4,496,527	\$ 2,407,826
Investments	13,977,760	4,594,158
Receivables	5,611,218	1,701,677
Other assets	5,372	146,775
Restricted cash	-	100,039
Restricted investments	-	669,185
Capital assets (net of depreciation)	45,435,725	20,558,288
TOTAL ASSETS	69,526,602	30,177,948
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Pension related	1,016,659	697,931
TOTAL DEFERRED OUTFLOWS OF RESOURCES	1,016,659	697,931
<u>LIABILITIES</u>		
Accounts payable	764,567	115,780
Salaries payable	47,807	-
Other liabilities	683,642	316,915
Long-term liabilities		
Due within one year	-	575,000
Due in more than one year	-	3,145,000
Compensated absences payable	167,204	71,251
Other post-employment benefits payable	1,474,788	2,497,217
Net pension liability	796,467	1,199,995
TOTAL LIABILITIES	3,934,475	7,921,158
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Pension related	154,023	237,823
TOTAL DEFERRED INFLOWS OF RESOURCES	154,023	237,823
<u>NET POSITION</u>		
Net investment in capital assets, net of related debt	45,435,725	16,838,287
Restricted for revenue bond debt service & contingencies	-	451,450
Unrestricted	21,019,038	5,427,161
TOTAL NET POSITION	\$ 66,454,763	\$ 22,716,898

The accompanying notes are an integral part of this financial statement.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2017

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
		Charges for Services	Capital Grants and Contributions	Operating Grants and Contributions	Governmental Unit	Component Units
Primary government:						
General government						
Legislative	\$ 430,623	\$ -	\$ -	\$ -	\$ (430,623)	
Judicial	1,047,954	94,120	-	-	(953,834)	
Executive	53,673	-	-	-	(53,673)	
Elections	51,007	-	-	-	(51,007)	
Financial and administrative	437,183	-	-	-	(437,183)	
Other general administration	2,507,064	-	-	-	(2,507,064)	
Public safety	2,884,666	287,173	296,878	52,055	(2,248,560)	
Public works	5,879,803	2,173,907	-	-	(3,705,896)	
Health and welfare	2,145,687	246,865	59,719	737,597	(1,101,506)	
Culture and recreation	1,443,100	10,462	-	-	(1,432,638)	
Economic Development	197,801	3,800	-	-	(194,001)	
Total primary government	<u>\$17,078,561</u>	<u>\$ 2,816,327</u>	<u>\$ 356,597</u>	<u>\$ 789,652</u>	<u>(13,115,985)</u>	
Component units:						
Waterworks District No. 1	\$ 4,483,525	\$ 5,141,401	\$ -	\$ -		\$ 657,876
Assumption Parish Assessor	1,006,422	-	-	-		(1,006,422)
Assumption Parish Clerk of Court	1,089,001	1,422,050	-	-		333,049
Total component units	<u>\$ 6,578,948</u>	<u>\$ 6,563,451</u>	<u>\$ -</u>	<u>\$ -</u>		<u>(15,497)</u>
Local sources						
Taxes:						
Ad valorem					3,561,243	847,480
Sales and use taxes					3,946,479	-
Other taxes					622,165	-
Licenses, permits, and fines					694,057	-
Use of money and property					224,528	89,500
Other revenue					305,094	321,137
State sources						
Unrestricted revenue					915,090	35,825
Total general revenues and special items					<u>10,268,656</u>	<u>1,293,942</u>
Increase (decrease) in net position					<u>(2,847,329)</u>	<u>1,278,445</u>
Net Position - January 1, 2017					<u>69,302,092</u>	<u>21,438,453</u>
Net Position - December 31, 2017					<u>\$ 66,454,763</u>	<u>\$ 22,716,898</u>

The accompanying notes are an integral part of this financial statement.

ASSUMPTION PARISH POLICE JURY

Napoleonville, Louisiana

GOVERNMENTAL FUNDS

BALANCE SHEET

DECEMBER 31, 2017

	General Fund	Library Fund	Section Eight Housing
<u>ASSETS</u>			
Cash and cash equivalents	\$ 2,645,686	\$ 242,248	\$ 19,542
Investments	1,062,041	2,111,580	-
Receivables	966,732	371,891	665
Due from other funds	1,139,694	35,233	-
Other assets	-	-	-
TOTAL ASSETS	\$ 5,814,153	\$ 2,760,952	\$ 20,207
<u>LIABILITIES AND FUND BALANCES</u>			
Liabilities:			
Accounts payable	\$ 102,145	\$ 8,703	\$ 163
Salaries payable	7,431	9,404	-
Due to other funds	13,659	33,828	-
Other liabilities	274,930	49,396	478
TOTAL LIABILITIES	398,165	101,331	641
Fund balances:			
Restricted	-	2,659,621	4,413
Assigned	12,144	-	15,153
Unassigned	5,403,844	-	-
TOTAL FUND BALANCES	5,415,988	2,659,621	19,566
TOTAL LIABILITIES AND FUND BALANCES	\$ 5,814,153	\$ 2,760,952	\$ 20,207

The accompanying notes are an integral part of this financial statement.

ASSUMPTION PARISH POLICE JURY

Napoleonville, Louisiana

GOVERNMENTAL FUNDS

BALANCE SHEET

DECEMBER 31, 2017

	Sales and Use Tax	Solid Waste	Office of Emergency Preparedness
<u>ASSETS</u>			
Cash and cash equivalents	\$ 200,915	\$ 91,843	\$ 934
Investments	1,747,604	788,614	7,658
Receivables	180,675	188,293	1,164,025
Due from other funds	228	-	-
Other assets	-	-	-
TOTAL ASSETS	\$ 2,129,422	\$ 1,068,750	\$ 1,172,617
<u>LIABILITIES AND FUND BALANCES</u>			
Liabilities:			
Accounts payable	\$ 19,566	\$ 146	\$ 1,507
Salaries payable	7,568	-	3,277
Due to other funds	3,749	-	1,133,837
Other liabilities	21,199	-	13,584
TOTAL LIABILITIES	52,082	146	1,152,205
Fund balances:			
Restricted	2,077,340	-	-
Assigned	-	1,068,604	20,412
Unassigned	-	-	-
TOTAL FUND BALANCES	2,077,340	1,068,604	20,412
TOTAL LIABILITIES AND FUND BALANCES	\$ 2,129,422	\$ 1,068,750	\$ 1,172,617

The accompanying notes are an integral part of this financial statement.

ASSUMPTION PARISH POLICE JURY

Napoleonville, Louisiana

GOVERNMENTAL FUNDS

BALANCE SHEET

DECEMBER 31, 2017

	Other Non-major Governmental Funds	Total Governmental Funds
<u>ASSETS</u>		
Cash and cash equivalents	\$ 1,295,359	\$ 4,496,527
Investments	8,260,263	13,977,760
Receivables	2,738,937	5,611,218
Due from other funds	53,401	1,228,556
Other assets	5,372	5,372
TOTAL ASSETS	\$ 12,353,332	\$ 25,319,433
<u>LIABILITIES AND FUND BALANCES</u>		
Liabilities:		
Accounts payable	\$ 632,337	\$ 764,567
Salaries payable	20,127	47,807
Due to other funds	43,483	1,228,556
Other liabilities	324,055	683,642
TOTAL LIABILITIES	1,020,002	2,724,572
Fund balances:		
Restricted	10,538,461	15,279,835
Assigned	794,869	1,911,182
Unassigned	-	5,403,844
TOTAL FUND BALANCES	11,333,330	22,594,861
TOTAL LIABILITIES AND FUND BALANCES	\$ 12,353,332	\$ 25,319,433

The accompanying notes are an integral part of this financial statement.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2017

Total fund balances - governmental funds		\$ 22,594,861
Cost of capital assets at December 31, 2017	71,675,921	
Less: accumulated depreciation as of December 31, 2017	<u>(26,240,196)</u>	45,435,725
Long-term assets at December 31, 2017		
Deferred outflows - pension related	<u>1,016,659</u>	1,016,659
Elimination of interfund assets and liabilities		
Due from other funds	1,228,556	
Due to other funds	<u>(1,228,556)</u>	-
Long-term liabilities at December 31, 2017		
Compensated absences payable	(167,204)	
Other post-employment benefits payable	(1,474,788)	
Net pension liability	(796,467)	
Deferred inflows - pension related	<u>(154,023)</u>	<u>(2,592,482)</u>
Total net position at December 31, 2017 - governmental activities		<u>\$ 66,454,763</u>

The accompanying notes are an integral part of this financial statement.

ASSUMPTION PARISH POLICE JURY

Napoleonville, Louisiana

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES

FOR THE YEAR ENDED DECEMBER 31, 2017

	General	Library Fund	Section Eight Housing
<u>REVENUES</u>			
Taxes:			
Ad valorem tax	\$ 738,220	\$ 333,922	\$ -
Sales tax	-	479,603	-
Severance tax	368,737	-	-
Beer tax	21,490	-	-
Franchise tax	231,938	-	-
Licenses and permits	418,560	-	-
Intergovernmental revenues:			
Federal grants	(21,771)	-	419,200
State funds:			
Parish transportation funds	-	-	-
State revenue sharing funds	107,577	-	-
Video poker revenue	195,845	-	-
Grants	-	-	-
Other	25,207	-	-
Fees, charges, and commissions	52,078	10,462	13,219
Fines and forfeitures	-	-	-
Use of money and property	37,319	32,099	93
Other revenue	7,386	2,605	4,761
TOTAL REVENUES	2,182,586	858,691	437,273
<u>EXPENDITURES</u>			
General government:			
Legislative	366,021	-	-
Judicial	347,695	-	-
Executive	44,922	-	-
Elections	43,780	-	-
Financial and administrative	366,779	-	-
Other general administration	122,141	-	-
Public safety	692,577	-	-
Public works	119,643	-	-
Health and welfare	78,955	-	435,861
Culture and recreation	108,746	847,384	-
Economic development	69,855	-	-
Capital outlay	76,500	28,722	-
TOTAL EXPENDITURES	2,437,614	876,106	435,861
Excess (deficiency) of revenues over expenditures	(255,028)	(17,415)	1,412
<u>OTHER FINANCING SOURCES (USES)</u>			
Operating transfers in	20,100	185,233	-
Operating transfers out	(920,226)	(156,861)	-
Total other financing sources (uses)	(900,126)	28,372	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	(1,155,154)	10,957	1,412
BEGINNING FUND BALANCE	6,571,142	2,648,664	18,154
ENDING FUND BALANCE	\$ 5,415,988	\$ 2,659,621	\$ 19,566

The accompanying notes are an integral part of this financial statement.

ASSUMPTION PARISH POLICE JURY

Napoleonville, Louisiana

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES

FOR THE YEAR ENDED DECEMBER 31, 2017

	Sales and Use Tax	Solid Waste	Office of Emergency Preparedness
<u>REVENUES</u>			
Taxes:			
Ad valorem tax	\$ -	\$ -	\$ -
Sales tax	2,029,053	-	-
Severance tax	-	-	-
Beer tax	-	-	-
Franchise tax	-	-	-
Licenses and permits	-	-	132,060
Intergovernmental revenues:			
Federal grants	(70)	-	348,634
State funds:			
Parish transportation funds	-	-	-
State revenue sharing funds	-	-	-
Video poker revenue	-	-	-
Grants	-	-	-
Other	-	-	-
Fees, charges, and commissions	-	2,163,919	4,550
Fines and forfeitures	-	-	-
Use of money and property	24,299	14,122	404
Other revenue	-	-	500
TOTAL REVENUES	2,053,282	2,178,041	486,148
<u>EXPENDITURES</u>			
General government:			
Legislative	-	-	-
Judicial	-	-	-
Executive	-	-	-
Elections	-	-	-
Financial and administrative	-	-	-
Other general administration	912,285	-	-
Public safety	-	-	406,931
Public works	-	2,413,361	-
Health and welfare	-	-	-
Culture and recreation	-	-	-
Economic development	-	-	-
Capital outlay	-	-	445,813
TOTAL EXPENDITURES	912,285	2,413,361	852,744
Excess (deficiency) of revenues over expenditures	1,140,997	(235,320)	(366,596)
<u>OTHER FINANCING SOURCES (USES)</u>			
Operating transfers in	-	-	333,781
Operating transfers out	(1,200,949)	-	-
Total other financing sources (uses)	(1,200,949)	-	333,781
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	(59,952)	(235,320)	(32,815)
BEGINNING FUND BALANCE	2,137,292	1,303,924	53,227
ENDING FUND BALANCE	\$ 2,077,340	\$ 1,068,604	\$ 20,412

The accompanying notes are an integral part of this financial statement.

ASSUMPTION PARISH POLICE JURY

Napoleonville, Louisiana

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES

FOR THE YEAR ENDED DECEMBER 31, 2017

	Other Non-major Governmental Funds	Total Governmental Funds
REVENUES		
Taxes:		
Ad valorem tax	\$ 2,489,101	\$ 3,561,243
Sales tax	1,437,823	3,946,479
Severance tax	-	368,737
Beer tax	-	21,490
Franchise tax	-	231,938
Licenses and permits	-	550,620
Intergovernmental revenues:		
Federal grants	400,256	1,146,249
State funds:		
Parish transportation funds	249,908	249,908
State revenue sharing funds	-	107,577
Video poker revenue	-	195,845
Grants	194,552	194,552
Other	142,001	167,208
Fees, charges, and commissions	572,099	2,816,327
Fines and forfeitures	143,437	143,437
Use of money and property	116,192	224,528
Other revenue	255,084	270,336
TOTAL REVENUES	6,000,453	14,196,474
EXPENDITURES		
General government:		
Legislative	-	366,021
Judicial	549,790	897,485
Executive	-	44,922
Elections	-	43,780
Financial and administrative	-	366,779
Other general administration	62,903	1,097,329
Public safety	1,245,660	2,345,168
Public works	1,740,660	4,273,664
Health and welfare	1,375,117	1,889,933
Culture and recreation	261,634	1,217,764
Economic development	100,486	170,341
Capital outlay	1,385,759	1,936,794
TOTAL EXPENDITURES	6,722,009	14,649,980
Excess (deficiency) of revenues over expenditures	(721,556)	(453,506)
OTHER FINANCING SOURCES (USES)		
Operating transfers in	2,138,169	2,677,283
Operating transfers out	(399,247)	(2,677,283)
Total other financing sources (uses)	1,738,922	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	1,017,366	(453,506)
BEGINNING FUND BALANCE	10,315,964	23,048,367
ENDING FUND BALANCE	\$ 11,333,330	\$ 22,594,861

The accompanying notes are an integral part of this financial statement.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
RECONCILIATION OF THE GOVERNMENTAL FUNDS -
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE TO STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2017

Total net changes in fund balance - governmental funds		\$	(453,506)
Capital assets:			
Capital outlay capitalized	1,960,324		
Loss on capital outlay disposals	(1,381,193)		
Depreciation expense for the year ended December 31, 2017	<u>(2,624,700)</u>		(2,045,569)
Long-term debt:			
Excess of compensated absences used over amounts earned	(5,674)		
Other post-employment benefits accrued	(191,505)		
Net change in pension liability and deferred inflows/outflows of resources	<u>(151,075)</u>		<u>(348,254)</u>
Change in net position - governmental activities		\$	<u><u>(2,847,329)</u></u>

The accompanying notes are an integral part of this financial statement.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2017

INTRODUCTION

The Assumption Parish Police Jury is the governing authority for Assumption Parish and is a political subdivision of the State of Louisiana. The Police Jury is governed by nine jurors representing the various districts within the parish. The jurors serve four-year terms that expire on January 12, 2020.

Louisiana Revised Statute 33:1236 gives the Police Jury various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, sales taxes, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Assumption Parish Police Jury is the financial reporting entity for Assumption Parish. The financial reporting entity consists of (a) the primary government (Police Jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 61, and Section 2100 of the GASB codification, "Defining the Financial Reporting Entity", establishes criteria for determining which component units should be considered part of the Assumption Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. These criteria include:

1. Appointing a voting majority of an organization's governing body and
 - a. The ability of the Police Jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Police Jury.
2. Organizations for which the Police Jury does not appoint a voting majority but are fiscally dependent on the Police Jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Police Jury has determined that the following component units are part of the reporting entity:

<u>Component Unit</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>	<u>Type of Presentation</u>
Assumption Parish Waterworks District No. 1	July 31	1 and 3	Discrete
Assumption Parish Assessor	December 31	1 and 3	Discrete
Assumption Parish Clerk of Court	December 31	1 and 3	Discrete

Complete financial statements for each of the individual component units may be obtained at the component unit's administrative offices.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

REPORTING ENTITY (Continued)

These financial statements include all funds and organizations for which the Police Jury maintains the accounting records. The organizations for which the Police Jury maintains the accounting records are considered part of the primary government (Police Jury) and include the 23rd Judicial District Criminal Court Fund and the Assumption Parish Library.

BASIS OF PRESENTATION

The Police Jury's Basic Financial Statements consist of the government-wide statements on all of the governmental activities and the fund financial statements (individual major fund and combined non-major fund). The statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units.

Government-Wide Financial Statements

The government-wide financial statements include the Statement of Net Position and the Statement of Activities for all governmental activities. As a general rule, the effect of interfund activity has been removed from these statements. Exceptions to the general rule are advances between the various functions of the Police Jury. The government-wide presentation focuses primarily on the sustainability of the Police Jury as an entity and the change in aggregate financial position resulting from the activities of the fiscal period.

All programs of the Police Jury are considered governmental activities which are normally supported by taxes and intergovernmental revenues.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Program revenues included in the Statement of Activities are derived from parties outside the Police Jury's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the Police Jury's general revenues.

The Police Jury reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense, which can be specifically identified by function, is included in the direct expenses of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Fund Financial Statements

The daily accounts and operations of the Police Jury continue to be organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All Governmental Funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financial sources) and decreases (i.e., expenditures and other financing uses) in current assets.

The funds of the Police Jury are classified as Governmental Funds.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION (Continued)

Governmental Fund Types:

Governmental funds are those through which most governmental functions of the Police Jury are financed. The acquisition, use and balances of the Police Jury's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following are the Police Jury's governmental fund types:

General Fund - The General Fund is the general operating fund of the Police Jury. It is used to account for all financial resources, except those required to be accounted for in other funds.

Special Revenue Funds - Funds used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes are reported as special revenue funds.

Capital Project Funds - The Capital Project Funds are used to account for financial resources received and used for the acquisition, construction, or improvements of capital facilities not reported in other governmental funds.

Government-Wide Financial Statements (GWFS)

The Statement of Net Position and the Statement of Activities display information about the reporting government as a whole. These statements include all the financial activities of the Police Jury.

The GWFS were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability has been incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Sales taxes are recognized when the underlying sales transactions occur. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

BASIS OF ACCOUNTING / MEASUREMENT FOCUS

Government-Wide Financial Statements (GWFS)

Program Revenues

Program revenues included in the Statement of Activities are derived directly from parties outside of the Police Jury's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the Police Jury's general revenues.

Allocation of Indirect Expenses

The Police Jury reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable by function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense for roads is included in public works expense. Depreciation on all other capital assets is allocated to each of the primary government's functions based on total current year expenses. Interest on long term debt, if applicable, is considered an indirect expense and is reported separately on the Statement of Activities.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF ACCOUNTING / MEASUREMENT FOCUS (Continued)

Fund Financial Statements (FFS)

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

Governmental Funds are accounted for using a current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financial sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The following paragraphs describe the revenue recognition practices under the modified accrual basis of accounting:

Revenues - Revenues and other governmental fund financial resource increments are recognized in the accounting period in which they become susceptible to accrual - that is, when they become both measurable and available to finance expenditures of the fiscal period. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, revenues are considered to be available if they are collected within 60 days of the end of the current fiscal year. Application of the "susceptibility to accrual" criteria requires judgment, consideration of the materiality of the item in question, and due regard for the practicality of accrual, as well as consistency in application.

Ad valorem taxes and the related state revenue sharing (which is based on population and homesteads in the parish) are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent after December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Federal and state aid and grants are accrued when the Parish is entitled to the funds, generally corresponding to the incurring of grant related costs by the Parish.

Sales and use tax revenues are collected by the Assumption Parish School Board and are recorded when earned by the Police Jury.

Substantially all other revenues are recorded when received.

Expenditures - Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for accumulated annual leave, which is not accrued, and principal and interest on general long-term debt, which is recognized when due.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BUDGET PRACTICES

The Police Jury uses the following budget practices:

1. The budgetary calendar includes publication in the official journal of a public notice of the proposed budgets ten days prior to the public hearing, usually held in December, public inspection of the proposed budgets, and public hearings on the budgets.
2. Appropriations lapse at year end.
3. Encumbrance accounting is not utilized.
4. Annually, the Police Jury adopts budgets for all funds. Formal budgetary integration is employed as part of the accounting system.
5. Budgets are controlled at the fund level. Budgeted amounts included in the accompanying financial statements include original adopted budget amounts as amended.

SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of normal operations, the Police Jury has numerous transactions between funds, including expenditures and transfers of resources to provide services, construct assets and service debt. The accompanying financial statements generally reflect such transactions as operating transfers. Cash not transferred at year end will result in an interfund balance. These interfund balances are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

ANNUAL AND SICK LEAVE

Police Jury employees accumulate varying amounts of annual and sick leave each year, depending upon their length of service with the Police Jury. Annual leave may be accumulated up to a maximum of 240 hours. Sick leave may be accumulated without limitation. Upon resignation or retirement, unused accumulated annual leave up to 240 hours is paid to the employees at the employee's current hourly rate of pay. Unused accumulated sick leave lapses upon resignation or retirement or can be converted into years of service at the request of the employee.

The cost of current leave privileges, computed in accordance with GASB Codification Section C60, is recognized as a current-year expenditure in the governmental funds when leave is actually taken. The cost of leave privileges not requiring current resources is recorded in the government-wide financial statement.

At December 31, 2017, accumulation of annual leave is estimated to be \$167,204. A liability for compensated absences due employees has been included in the Statement of Net Position.

SALES AND USE TAX

The Assumption Parish Police Jury has a total of two percent parishwide sales and use tax approved by the voters of the Parish. The Police Jury has entered into an agreement with the Assumption Parish School Board whereby the School Board will collect the Police Jury's sales and use tax for a stipulated fee. The School Board remits the proceeds of the sales and use tax to the Police Jury on a monthly basis.

In accordance with the sales tax proposition, the proceeds derived by the Police Jury from the one percent sales tax shall be used for the purpose of acquiring, constructing, improving, maintaining and operating library and jail facilities, including the necessary equipment and furnishings thereof, constructing and maintaining parish roads, and for acquiring, constructing, improving, maintaining and operating public buildings within the parish. The proceeds derived from the one fourth percent sales tax shall be used for the purpose of opening, constructing and improving public drain and drainage facilities. The proceeds derived from the one half percent sales tax shall be used for the purpose of opening, constructing, and improving public roads and bridges. An additional one fourth percent sales tax is collected with the proceeds to be used for constructing, operating and maintaining the parish libraries.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

CASH AND CASH EQUIVALENTS AND INVESTMENTS

Cash and cash equivalents include cash on hand, demand and interest-bearing demand deposits, and short-term investments (usually time certificates of deposit), including investments in the Louisiana Asset Management Pool (LAMP), as described below. Amounts are classified as cash equivalents if the original maturities are 90 days or less. The Police Jury maintains a cash and investment pool that is available for use by all funds except for the funds that account for the activities of the federal program. In addition, demand deposit accounts and investments are separately held by several of the Police Jury's funds and by each of the Police Jury's component units. Under state law the Police Jury may deposit funds within a fiscal agent organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States.

INVESTMENTS

The Police Jury may also invest in bonds, debentures, and other indebtedness which are fully guaranteed by the United States, issued or guaranteed by federal agencies backed by full faith and credit of the United States and issued or guaranteed by United States instrumentalities which are federally sponsored. Investments are stated at fair value. Fair value was determined using quoted market prices.

In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMP), a nonprofit corporation formed by an initiative of the State Treasury and organized under the laws of the State of Louisiana, which operates a local government investment pool

Investment income includes interest earned, realized gains and losses, and unrealized gains and losses (changes in fair value).

The Police Jury holds investments that are measured at fair value on a recurring basis.

RECEIVABLES

Receivables consist of amounts requested for reimbursement of expenditures under various federal or state programs and grants. Also included in receivables are sales taxes collected by the School Board in December and remitted to the Police Jury in January 2018 as well as the unremitted ad valorem taxes due based upon the ad valorem tax levied by the Assumption Parish Tax Assessor in 2017. All amounts are expected to be collected within the next twelve months.

CAPITAL ASSETS

Capital assets, which include land, buildings, equipment, and roads, are reported in the applicable governmental activity column in the government-wide financial statements. Capital assets are capitalized at historical cost (if available) or estimated historical cost if historical cost is not available. The aggregate value of the estimated cost is not material to total capital assets. Interest is not capitalized. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The Police Jury maintains a threshold level of \$5,000 or more for capitalizing capital assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

CAPITAL ASSETS (Continued)

All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings	25 – 50 years
Improvements other than buildings	10 – 25 years
Roads	20 years
Equipment & other	5 – 30 years

LONG-TERM OBLIGATIONS

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activity Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as an outflow of resources in the reporting period in which they are incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

FUND EQUITY OF FUND FINANCIAL STATEMENTS

Accounting standards require governmental fund balances to be reported in as many as five classifications as listed below:

Nonspendable – represents amounts that are not expected to be converted to cash because they are either not in spendable form or legally or contractually required to be maintained intact.

Restricted – represents balances where constraints have been established by parties outside the Police Jury or imposed by law through constitutional provisions or enabling legislation.

Committed – represents balances that can only be used for specific purposes pursuant to constraints imposed by formal action of the Police Jury's highest level of decision-making authority.

Assigned – represents balances that are constrained by the Police Jury's intent to be used for specific purposes, but are not restricted nor committed.

Unassigned – represents balances that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the General Fund.

When expenditures are incurred for the purposes for which both restricted and unrestricted amounts are available, the Police Jury reduces restricted amounts first, followed by unrestricted amounts. When expenditures are incurred for purposes for which committed, assigned, and unassigned amounts are available, the Police Jury reduces committed amounts first, followed by assigned amounts and then unassigned amounts.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

FUND EQUITY OF FUND FINANCIAL STATEMENTS (Continued)

As of December 31, 2017, fund balances are composed of the following:

	General	Library	Section Eight Housing	Sales and Use Tax	Solid Waste Fund	Office of Emergency Preparedness	Other Governmental Funds	Total
Restricted								
By ad valorem and/or sales tax propositions	\$ -	\$ 2,659,621	\$ -	\$ 2,077,340	\$ -	\$ -	\$ 9,066,138	\$ 13,803,099
By intergovernmental grants	-	-	4,413	-	-	-	773,865	778,278
For construction and maintenance	-	-	-	-	-	-	281	281
By laws or regulations of other governments	-	-	-	-	-	-	698,177	698,177
	<u>-</u>	<u>2,659,621</u>	<u>4,413</u>	<u>2,077,340</u>	<u>-</u>	<u>-</u>	<u>10,538,461</u>	<u>15,279,835</u>
Assigned for								
Insurance	12,144	-	-	-	-	-	-	12,144
Health and welfare of citizens	-	-	15,153	-	-	-	-	15,153
Culture & recreation	-	-	-	-	-	-	51,932	51,932
Purpose of respective fund by Jury	-	-	-	-	1,068,604	20,412	742,937	1,831,953
	<u>12,144</u>	<u>-</u>	<u>15,153</u>	<u>-</u>	<u>1,068,604</u>	<u>20,412</u>	<u>794,869</u>	<u>1,911,182</u>
Unassigned	<u>5,403,844</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,403,844</u>
TOTAL	<u><u>\$ 5,415,988</u></u>	<u><u>\$ 2,659,621</u></u>	<u><u>\$ 19,566</u></u>	<u><u>\$ 2,077,340</u></u>	<u><u>\$ 1,068,604</u></u>	<u><u>\$ 20,412</u></u>	<u><u>\$ 11,333,330</u></u>	<u><u>\$ 22,594,861</u></u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

RESTRICTED NET POSITION

For the government-wide Statement of Net Position, net position is reported as restricted when constraints place on assets' use are either:

- Externally imposed by creditors (such as debt covenants), grants, contributors, laws, or regulations of other governments, or
- Imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

PENSION PLANS

Assumption Parish Police Jury is a participating employer in a cost-sharing, multiple-employer defined benefit pension plan as described in Note K. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of each of the plans, and additions to/deductions for the plan's fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments have been reported at fair value within the plan.

LEASE COMMITMENTS

Accounting Standards Codification Topic 840 (ASC 840) provides guidelines for accounting and financial reporting for lease agreements. The Police Jury uses the guidance in ASC 840 to differentiate the appropriate classification of leases. A financing transaction is accounted for as a capital lease if it meets any one of four specified criteria; if not, it is accounted for as an operating lease. Capital leases are treated as the acquisition of assets and the incurrence of obligations by the lessee. Operating leases are treated as current operating expenditures.

ENCUMBRANCES

Encumbrances representing purchase orders, contracts or other commitments are recorded in governmental fund-type budgetary funds to reserve portions of applicable appropriations. Encumbrances are part of the budgetary process and are included in actual expenditures in the financial statements presented on the GAAP basis.

RISK MANAGEMENT

The Police Jury is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets, business interruption, errors and omissions; employee injuries and illnesses, natural disasters; and employee health benefits. The Police Jury carries commercial insurance for all risks of loss except for medical benefits as described in Note I.

OPERATING TRANSFERS IN AND OUT

Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases where repayment is expected, the advances are accounted for through the various due from and due to accounts.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

The statement of financial position will often report a separate section for deferred outflows and (or) deferred inflows of financial resources. *Deferred outflows* of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. *Deferred inflows* of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources until that time.

ESTIMATES

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

NOTE B – EQUITY IN POOLED CASH AND DEPOSITS

EQUITY IN POOLED CASH

The Police Jury maintains cash pools that are available for use by various funds. Positive book cash balances are displayed on the combined balance sheet as "Cash and cash equivalents." Negative book cash balances are included in "Due to Other Funds" on the combined balance sheet.

At December 31, 2017, the Police Jury had cash (book balances) totaling \$4,496,527. Included in cash and cash equivalents on the balance sheet at December 31, 2017, are the following:

Cash on hand	\$ 400
Interest-bearing demand deposits	1,881,480
Demand deposits	2,599,503
Certificate of deposit	3,000
Restricted cash	12,144
Total	<u>\$ 4,496,527</u>

DEPOSITS

Custodial credit risk is the risk that in the event of a financial institution failure, the Police Jury's deposits may not be returned to them. To mitigate this risk, state law requires deposits to be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent financial institution. As of December 31, 2017, the Police Jury's bank balance totaled \$5,009,813. Of this balance, \$506,138 was insured by federal deposit insurance and \$4,503,675 was collateralized by securities held by the pledging financial institutions' trust department or agent but not in the Police Jury's name.

Securities that may be pledged as collateral consist of obligations of the U.S. Government and its agencies, obligations of the State of Louisiana and its municipalities and school districts.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE C - INVESTMENTS

As of December 31, 2017, the Police Jury had the following investments and maturities:

INVESTMENT MATURITIES (IN YEARS)					
Investment Type	Fair Value	Less than 1 year	1-5	6-10	More than 10 years
Certificates of Deposit	\$ 244,079	\$ -	\$ 244,079	\$ -	\$ -
U.S. Agencies	6,393,739	-	4,687,930	1,451,239	254,570
Mortgage-backed Securities	6,288,851	-	1,426	131,335	6,156,090
Louisiana Asset Management Pool (LAMP)	1,051,091	1,051,091	-	-	-
Total Investments	\$ 13,977,760	\$ 1,051,091	\$ 4,933,435	\$ 1,582,574	\$ 6,410,660

Interest Rate Risk - The Police Jury's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk - Under Louisiana R.S. 33:2955, as amended, the Police Jury may invest in obligations of the U.S. Treasury, U.S. Agencies and instrumentalities, repurchase agreements, certificates of deposits, Louisiana Asset Management Pool (LAMP), and other investments as provided in the statute. The Police Jury's investment policy does not further limit its investment choices.

As of December 31, 2017, the Police Jury had the following percentages of investments in debt securities:

**CREDIT QUALITY DISTRIBUTION OF SECURITIES
WITH CREDIT EXPOSURE AS A PERCENTAGE OF TOTAL INVESTMENTS**

Freddie Mac (Federal Home Loan Mortgage Corporation)	AAA	67.09%
Fannie Mae (Federal National Mortgage Association)	AAA	3.20%
FHLB (Federal Home Loan Bank)	AAA	17.98%
FFCB (Federal Farm Credit Bank)	AAA	4.93%
Ginnie Mae (Government National Mortgage Association)	AAA	4.12%
Other	AAA	2.68%

Concentration of Credit Risk - The Police Jury's investment policy does not limit the amount the Jury may invest in any one issuer.

At December 31, 2017, investments of \$1,051,091 are in the Louisiana Asset Management Pool, Inc. (LAMP), a local government investment pool (see Summary of Significant Accounting Policies). Due to the short-term nature of the LAMP portfolio and the immediate access at par feature, investments in LAMP are considered cash equivalents by the Police Jury.

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the state of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA-R.S. 33:2955.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE C – INVESTMENTS - Continued

Credit Risk: LAMP is rated AAAM by Standard & Poor's.

Custodial Credit Risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The Police Jury's investment is with the pool, not the securities that make up the pool; therefore, no public disclosure is required.

Concentration of Credit Risk: Pooled investments are excluded from the five percent disclosure requirement.

Interest Rate Risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 60 days, and consists of no securities with a maturity in excess of 397 days. The WAM of LAMP's total investments is 43 days as of December 31, 2017.

Foreign Currency Risk: Not applicable.

The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pools is the same as the value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

An annual audit of LAMP is conducted by an independent certified public accountant. The Legislative Auditor of the State of Louisiana has full access to the records of LAMP. LAMP issues financial reports which can be obtained by writing: LAMP, Inc., 228 St. Charles Avenue, Suite 1123, New Orleans, LA 70130.

NOTE D – FAIR VALUE OF FINANCIAL INSTRUMENTS

DETERMINATION OF FAIR VALUE

The Police Jury categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset.

FAIR VALUE HIERARCHY

In accordance with this guidance, the Police Jury groups its financial assets and financial liabilities generally measured at fair value in three levels, based on the markets in which the assets and liabilities are traded and the reliability of the assumptions used to determine fair value.

- Level 1 – Valuation is based on quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date. Level 1 assets and liabilities generally include debt and equity securities that are traded in an active exchange market. Valuations are obtained from readily available pricing sources for market transactions involving identical assets or liabilities.
- Level 2- Valuation is based on inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly. The valuation may be based on quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the asset or liability.
- Level 3 – Valuation is based on unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using pricing models, discounted cash flow methodologies, or similar techniques, as well as instruments for which determination of fair value required significant management judgment or estimation.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE D – FAIR VALUE OF FINANCIAL INSTRUMENTS – Continued

FAIR VALUE HIERARCHY (Continued)

The following methods and assumptions were used by the Police Jury in estimating fair value disclosures for financial instruments:

Securities: Where quoted prices are available in an active market, we classify the securities within level 1 of the valuation hierarchy. Securities are defined as both long and short positions. Level 1 securities include highly liquid government bonds and exchange-traded equities.

If quoted market prices are not available, we estimate fair values using pricing models and discounted cash flows that consider input factors such as observable market data, benchmark yields, interest rate volatilities, broker/dealer quotes, and credit spreads. Examples of such instruments, which would generally be classified within level 2 of the valuation hierarchy, include GSE (Government sponsored enterprises) obligations, (such as Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, and Federal Home Loan Bank), corporate bonds and other securities. Mortgage backed securities are included in level 2 if observable inputs are available. In certain cases, where there is limited activity or less transparency around inputs to the valuation, we classify those securities in level 3.

FAIR VALUE OF ASSETS MEASURED ON A RECURRING BASIS

The Police Jury's securities are measured on a recurring basis through a model used by its investment custodian. Prices are derived from a model which uses actively quoted rates, prepayment models and other underlying credit and collateral data.

The following table presents for each of the fair value hierarchy level the Police Jury's financial assets and liabilities that are measured at fair value on a recurring basis at December 31, 2017:

	Level 1	Level 2	Level 3
Certificates of Deposit	\$ 244,079	\$ -	\$ -
U.S. Agencies	-	6,393,739	-
Mortgage-backed Securities	-	6,288,851	-
	<u>\$ 244,079</u>	<u>\$ 12,682,590</u>	<u>\$ -</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE E – OPERATING DEFICITS

The following funds had operating deficits (excess of expenditures and transfers out over revenues and transfers in) for the year ended December 31, 2017:

<u>Fund</u>	<u>Deficit Amount</u>
Major Governmental Funds	
General Fund	(1,155,154)
Sales and Use Tax	(59,952)
Solid Waste	(235,320)
Office of Emergency Preparedness	(32,815)
Non-Major Governmental Funds	
Off Duty Deputy	(741)
Criminal Court	(2)
Con. Road Lighting	(102,923)
Community Development	(5,637)
O.E.P. Special Industry	(62,845)
Communications District	(20,746)
Lower Belle River Drainage District #12	(76)
Pierre Part Settlement District	(162)
Bayou L'Ourse Recreation District #1	(62,497)
Library Construction	(266,652)

The operating deficits were covered by the fund balances carried forward from previous years or transfers from the General Fund. The above operating deficits were properly budgeted in accordance with the Louisiana Local Government Budget Act.

NOTE F - EXPENDITURES - ACTUAL AND BUDGET

The following funds had actual expenditures over budgeted expenditures for the year ended December 31, 2017:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
General Fund	3,352,928	3,357,840	(4,912)
Special Revenue Funds:			
Criminal Court Fund	334,392	346,347	(11,955)
Road Lighting No. 1	56,099	56,682	(583)
Consolidated Road Lighting No. 1	166,342	171,524	(5,182)
Community Development Fund	146,834	147,963	(1,129)
Library Board	35,460	40,035	(4,575)

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE G - AD VALOREM TAXES

The Police Jury levies taxes on real and business personal property located within the boundaries of Assumption Parish. Property taxes are levied by the Police Jury on property values assessed by the Assumption Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Assumption Parish Sheriff's Office bills and collects property taxes for the Police Jury. Collections are remitted to the Police Jury monthly. The Police Jury recognizes property tax revenues when levied.

<u>Property Tax Calendar</u>	
Assessment date	January 1
Levy date	June 30
Tax bills mailed	November 15
Total taxes are due	December 31
Penalties and interest added	January 31
Lien date	January 31
Tax sale	May 15

The Police Jury is permitted to levy taxes up to 10% of the assessed property valuation for each specified purpose, or, in the aggregate for all purposes 25% of the assessed valuation for the payment of principal and interest on long-term debt after the approval by the voters of the Parish. Property taxes are recorded as receivables and revenues in the year assessed.

Assessed values are established by the Assumption Parish Tax Assessor each year on a uniform basis at the following ratios to fair market value:

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties excluding land

Total assessed value for all taxpayers was \$215,256,567 in 2017. Louisiana state law exempts the first \$75,000 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was a total of \$36,696,029 of the parish wide assessed value in 2017.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE G - AD VALOREM TAXES - Continued

The distribution of the Police Jury and its component units levy (tax rate per \$1,000 assessed value) to its funds excluding the Hospital Service District No. 1 and Waterworks District No. 1 is as follows for 2017:

<u>Fund</u>	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
General Fund	4.41 M	4.41 M	N/A
Special Revenue Funds:			
Council on Aging #1	3.50 M	3.50 M	2024
Road Lighting No. 1	15.00 M	15.00 M	2026
Consolidated Road Lighting No. 1	9.80 M	9.80 M	2027
Bayou L'Ourse Gravity Drainage District No. 1	\$ 60/parcel	\$ 60/parcel	2021
Assumption Gravity Drainage District No. 2	\$.35/acre	\$.35/acre	2022
Labadieville Gravity Drainage District No. 3	\$.35/acre	\$.35/acre	2018
Assumption Gravity Drainage District No. 5	\$.35/acre	\$.35/acre	2020
Landry Subdivision Gravity Drainage District No. 7	\$ 50/parcel	\$ 50/parcel	2021
Oak Ridge Subdivision Gravity Drainage District No. 8	\$ 35/parcel	\$ 35/parcel	2027
Northwest Side LA 70 Gravity Drainage District No. 9	\$ 50/parcel	\$ 50/parcel	2027
Knott's Subdivision Gravity Drainage District No. 11	\$ 25/parcel	\$ 25/parcel	2022
Lower Bell River Gravity Drainage District No. 12	\$ 25/parcel	\$ 25/parcel	2027
Drainage District – Marais	\$.35/acre	\$.35/acre	2017
Drainage District – Hard Times	\$.35/acre	\$.35/acre	2017
Bayou L'Ourse Recreation District No. 1	3.00 M	3.00 M	2027
Public Buildings Fund	1.00 M	1.00 M	2027
LA Cooperative Extension	1.00 M	1.00 M	2027
Library	2.00 M	2.00 M	2027
Council on Aging #2	1.00 M	1.00 M	2027
Pierre Part/Belle River Recreation District #2	6.00 M	6.00 M	2022
Fire Protection Dist. Consolidated	5.00 M	5.00 M	2026
LA 70 to Lee Drive Gravity Drainage District No. 14	\$60/parcel	\$60/parcel	2022
Pierre Part Settlement Drainage District	\$75/parcel	\$75/parcel	2024
Bayou Pierre Part North Drainage District	\$25/parcel	\$25/parcel	2024

Total ad valorem tax revenues recognized by the Police Jury was \$3,561,243 for the year ended December 31, 2017.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE H - RECEIVABLES

The following is a summary of receivables at December 31, 2017:

Receivables	General Fund	Library Fund	Section 8 Housing	Sales and Use Tax	Solid Waste	Office of Emergency Prep	Other Gov't Funds	Total
Ad Valorem Tax	\$726,139	\$329,310	\$ -	\$ -	\$ -	\$ -	\$2,416,642	\$3,472,091
Sales Tax	-	37,119	-	158,671	-	-	111,356	307,146
Severance Tax	106,418	-	-	-	-	-	-	106,418
Franchise Tax	76,390	-	-	-	-	-	-	76,390
Beer Tax	4,933	-	-	-	-	-	-	4,933
Parish Transportation	-	-	-	-	-	-	20,480	20,480
Federal Grants	148	-	665	17,473	-	1,164,004	66,307	1,248,597
State Grants	35,297	-	-	-	-	-	1,700	36,997
Recycling	-	-	-	-	-	-	33	33
Damage Deposit	-	-	-	-	-	-	500	500
Fees, Charges, and Commissions	12,460	-	-	-	186,220	-	65,361	264,041
Use of Money and Property	2,851	5,462	-	4,531	2,073	21	21,303	36,241
Coroner Service	50	-	-	-	-	-	-	50
Other	2,046	-	-	-	-	-	35,255	37,301
Total	<u>\$966,732</u>	<u>\$371,891</u>	<u>\$ 665</u>	<u>\$180,675</u>	<u>\$188,293</u>	<u>\$ 1,164,025</u>	<u>\$2,738,937</u>	<u>\$5,611,218</u>

Management has determined that substantially all receivables are collectable.

NOTE I - SELF-INSURANCE PROGRAM

In 1983, the Police Jury established a self-insurance health program for employees of the Police Jury and the Waterworks District No. 1. A third party administrator processes the claims and maintains records of the allowable costs, deductible costs, etc., with the activity of this program being reported in the General Fund. The Police Jury maintains an insurance policy which pays claims in excess of \$70,000 per covered employee per policy period. The insurance policy will also pay aggregate claims in excess of \$1,156,528 for the policy period ending September 1, 2018.

Once the aggregate claims have exceeded this aggregate amount for the policy period, the insurance policy will pay these excess claims. The maximum to be paid on these aggregate claims by the insurance company is \$1,000,000.

A reconciliation of the unpaid claims liability as of December 31 follows:

	<u>2017</u>
Unpaid claims as of January 1	\$ 183,133
Current year claims incurred and changes in estimates	731,416
Claims paid	<u>(637,864)</u>
Unpaid claims as of December 31	<u>\$ 276,685</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE J - CAPITAL ASSETS

Capital assets and depreciation activity as of and for the year ended December 31, 2017 are as follows:

	Balance 12/31/2016	2017 Additions	2017 Deletions	2017 Reclassifications	Balance 12/31/2017
Land	\$ 2,206,960	\$ 30,023	\$ (19,040)	\$ -	\$ 2,217,943
Buildings	24,250,944	16,700	(83,423)	493,912	24,678,133
Improvements other than buildings	15,981,565	257,944	(347,345)	70,820	15,962,984
Roads	17,467,741	-	(174,664)	1,254,604	18,547,681
Bridges	1,616,452	-	-	-	1,616,452
Equipment & other	7,931,140	202,601	(2,345,893)	1,722,089	7,509,937
Construction in progress	3,231,160	1,453,056	-	(3,541,425)	1,142,791
	72,685,962	1,960,324	(2,970,365)	-	71,675,921
Accumulated Depreciation	(25,204,668)	(2,624,700)	1,589,172	-	(26,240,196)
	<u>\$ 47,481,294</u>	<u>\$ (664,376)</u>	<u>\$ (1,381,193)</u>	<u>\$ -</u>	<u>\$ 45,435,725</u>

Depreciation expense of \$2,624,700 for the year ended December 31, 2017 was charged to the following governmental functions:

Legislative	\$ 50,185
Judicial	123,054
Executive	6,159
Elections	6,003
Financial and Administrative	50,289
Other General Administrative	150,455
Public Safety	320,654
Public Works	1,468,450
Health and Welfare	259,129
Economic Development	166,967
Culture and Recreation	23,355
	<u>\$ 2,624,700</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE K – DEFINED BENEFIT PENSION PLANS

The Police Jury is a participating employer in three cost-sharing defined benefit pension plans. These plans are administered by three public employee retirement systems, the Parochial Employees' Retirement System of Louisiana (PERS), the District Attorneys' Retirement System (DARS), and the Registrar of Voters Employees' Retirement System (ROVERS). Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of these plans to the State Legislature. Each system is administered by a separate board of trustees and all Systems are component units of the State of Louisiana.

Each of the Systems issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. These reports may be obtained by writing, calling or downloading the reports as follows:

PERS:
7905 Wrenwood Blvd.
Baton Rouge, Louisiana
70809
(225) 928-1361
www.persla.org

DARS:
1645 Nicholson Drive.
Baton Rouge, LA 70802-
8143
(225) 267-4824
www.ladars.org

ROVERS:
PO Box 57.
Jennings, LA 70546
(800) 510-8515
www.larovers.com

Plan Descriptions:

Parochial Employees' Retirement System of Louisiana (PERS)

The Parochial Employees' Retirement System of Louisiana (PERS) is the administrator of a cost sharing multiple-employer defined benefit pension plan. The System was established and provided by R.S.11:1901 of the Louisiana Revised Statute (LRS). The System provides retirement benefits to employees of taxing districts of a parish or any branch or section of a parish within the State which does not have their own retirement system and which elects to become members of the System. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the Police Jury are members of Plan A.

District Attorneys' Retirement System (DARS)

The District Attorneys' Retirement System, State of Louisiana is the administrator of a cost sharing multiple employer defined benefit pension plan. The System was established on the first day of August, 1956 and was placed under the management of the board of trustees for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. 11, Chapter 3 for district attorneys and their assistants in each parish.

All persons who are district attorneys of the State of Louisiana, assistant district attorneys in any parish of the State of Louisiana, or employed by this retirement system and the Louisiana District Attorneys' Association except for elected or appointed officials who have retired from service under any publicly funded retirement system within the state and who are currently receiving benefits, shall become members as a condition of their employment; provided, however, that in the case of assistant district attorneys, they must be paid an amount not less than the minimum salary specified by the board for assistant district attorneys. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE K – DEFINED BENEFIT PENSION PLANS - Continued

Plan Descriptions (Continued):

Registrar of Voters Employees' Retirement System (ROVERS)

The System was established on January 1, 1955 for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. Title 11:2032, as amended, for registrars of voters, their deputies and their permanent employees in each parish. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Funding Policy

Article X, Section 29(E)(2)(a) of the Louisiana Constitution of 1974 assigns the Legislature the authority to determine employee contributions. Employer contributions are actuarially determined using statutorily established methods on an annual basis and are constitutionally required to cover the employer's portion of the normal cost and provide for the amortization of the unfunded accrued liability. Employer contributions are adopted by the Legislature annually upon recommendation of the Public Retirement Systems' Actuarial Committee (PRSAC).

Contributions to the plans are required and determined by State statute (which may be amended) and are expressed as a percentage of covered payroll. The contribution rates in effect for the year ended December 31, 2017, for the Police Jury and covered employees were as follows:

	<u>Police Jury</u>	<u>Employees</u>
Parochial Employees' Retirement System of Louisiana: Plan A	12.50%	9.50%
District Attorneys' Retirement System	0.00%	8.00%
Registrar of Voters Employees' Retirement System	18.50%	7.00%

The contributions made to the Systems for the past three fiscal years, which equaled the required contributions for each of these years, were as follows:

	<u>December 31,</u>		
	<u>2017</u>	<u>2016</u>	<u>2015</u>
Parochial Employees' Retirement System of Louisiana: Plan A	\$ 264,907	\$ 280,413	\$ 317,299
District Attorneys' Retirement System	-	762	2,256
Registrar of Voters Employees' Retirement System	3,249	3,828	4,257

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE K – DEFINED BENEFIT PENSION PLANS - Continued

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The following schedule lists the Police Jury's proportionate share of the Net Pension Liability allocated by each of the pension plans based on the measurement dates of December 31, 2016 for PERS Plan A, and June 30, 2017 for DARS and ROVERS. The Police Jury uses this measurement to record its Net Pension Liability and associated amounts as of December 31, 2017 in accordance with GASB Statement 68. The schedule also includes the proportionate share allocation rate used at December 31, 2016 along with the change compared to the December 31, 2015 rate for PERS Plan A, and at June 30, 2017 along with the change compared to the June 30, 2016 rate for DARS and ROVERS. The Police Jury's proportion of the Net Pension Liability was based on a projection of the Agency's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

	Net Pension Liability at December 31, 2016 *	Rate at December 31, 2016 *	Increase (Decrease) to December 31, 2015 Rate *
Governmental Activities:			
Parochial Employees' Retirement System of Louisiana: Plan A	\$ 749,074	0.363714%	(0.017940%)
District Attorneys' Retirement System	19,241	0.071335%	0.000470%
Registrar of Voters Employees' Retirement System	28,152	0.128251%	(0.004540%)
	<u>\$ 796,467</u>		

(* The measurement date for Net Pension Liability and rates for DARS and ROVERS are based on a measurement date of June 30, 2017. The change in rates is compared to the June 30, 2016 rate.)

The following schedule list each pension plan's recognized pension expense plus employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions by the Police Jury for the year ended December 31, 2017:

	<u>Pension Expense</u>
Parochial Employees' Retirement:	
System of Louisiana: Plan A	\$ 443,331
District Attorneys' Retirement System	7,082
Registrar of Voters Employees' Retirement System	5,176
	<u>\$ 455,589</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE K – DEFINED BENEFIT PENSION PLANS - Continued

At December 31, 2017, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (141,373)
Changes of assumptions	153,546	(3,181)
Net difference between projected and actual earnings on pension plan investments	592,198	-
Changes in proportion and differences between Employer contributions and proportionate share of contributions	4,515	(9,469)
Employer contributions subsequent to the measurement date	266,400	-
Total	<u>\$ 1,016,659</u>	<u>\$ (154,023)</u>

Summary totals of deferred outflows of resources and deferred inflows of resources by pension plan:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Parochial Employees' Retirement System of Louisiana:		
Plan A	\$ 988,432	\$ (134,654)
District Attorneys' Retirement System	19,909	(11,194)
Registrar of Voters Employees' Retirement System	8,318	(8,175)
	<u>\$ 1,016,659</u>	<u>\$ (154,023)</u>

The Police Jury reported a total of \$266,400 as a deferred outflow of resources related to pension contributions made subsequent to the measurement period of December 31, 2015 which will be recognized as a reduction in net pension liability in the year ended December 31, 2016.

	Subsequent Contributions
Parochial Employees' Retirement System of Louisiana:	
Plan A	\$ 264,907
District Attorneys' Retirement System	-
Registrar of Voters Employees' Retirement System	1,493
	<u>\$ 266,400</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE K – DEFINED BENEFIT PENSION PLANS - Continued

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as an increase (decrease) in pension expense as follows:

Year	PERS A	DARS	ROVERS	Total
2017	\$ 218,562	\$ 630	\$ (475)	\$ 218,717
2018	233,494	4,431	1,037	238,962
2019	152,521	1,143	(392)	153,272
2020	(15,706)	591	(1,520)	(16,635)
2021	-	947	-	947
2022	-	973	-	973
	<u>\$ 588,871</u>	<u>\$ 8,715</u>	<u>\$ (1,350)</u>	<u>\$ 596,236</u>

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability for each pension plan as of December 31, 2016 for PERS and June 30, 2017 for both DARS and ROVERS is as follows:

	PERS	DARS	ROVERS
Valuation Date	December 31, 2016	June 30, 2017	June 30, 2017
Actuarial Cost Method	Entry Age Normal	Entry Age Normal	Entry Age Normal
Actuarial Assumptions:			
Expected Remaining			
Service Lives	4 years	7 years	5 years
Investment Rate of Return	7.00% net of investment expenses, including inflation	6.75% net of investment expenses	6.75% net of investment expenses
Inflation Rate	2.50%	2.50%	2.50%
Mortality	RP-2000 Healthy Annuitant Sex Distinct Tables projected to 2031 using Scale AA were selected for annuitant and beneficiary mortality. For employees, the RP-2000 Employees Sex Distinct Tables set back 4 years for males and 3 years for females was selected. The RP-2000 Disabled Lives Mortality Table set back 5 years for males and set back 3 years for females was selected for disabled annuitants.	RP 2000 Combined Healthy with White Collar Adjustment Sex Distinct Table (set back 1 year for females) projected to 2032 using Scale AA for employees, annuitants, and beneficiaries. The RP-2000 Disabled Lives Mortality Table set back 5 years for males and set back 3 years for females was selected for disabled annuitants.	RP-2000 Combined Healthy Mortality Table for active members, healthy annuitants and beneficiaries RP-2000 Disabled Lives Mortality Table for disabled annuitants.
Salary Increases	5.25% (2.50% inflation, 2.75% merit)	5.50%(2.50% inflation, 3.00% merit)	6.00%(2.50% inflation, 3.50% merit)
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE K – DEFINED BENEFIT PENSION PLANS - Continued

The following schedule list the methods used by each of the retirement systems in determining the long term rate of return on pension plan investments:

PERS	DARS	ROVERS
The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.00% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.66% for the year ended December 31, 2016.	The estimated long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return was 9.06% for the year ended June 30, 2017.	The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 8.39% for the year ended June 30, 2017.

The following table provides a summary of the best estimates of arithmetic/geometric real rates of return for each major asset class included in each of the Retirement Systems target asset allocations as of December 31, 2016 for PERS and as of June 30, 2017 for both DARS and ROVERS:

Asset Class	Target Allocation			Long-Term Expected Real Rate of Return		
	PERS	DARS	ROVERS	PERS	DARS	ROVERS
Equities	52.0%	61.72%	55.0%	3.63%	11.31%	4.28%
Fixed income	35.0%	28.95%	30.0%	1.24%	6.84%	0.85%
Alternatives	11.0%	8.85%	5.0%	0.67%	10.50%	0.31%
Real assets	2.0%	0.00%	10.0%	0.12%	0.00%	0.45%
Cash	0.0%	0.48%	0.0%	0.00%	0.50%	0.00%
Total	100.0%	100.0%	100.0%	5.66%	6.56%	5.89%
Inflation				2.00%	2.50%	2.50%
Expected Arithmetic Nominal Return				7.66%	9.06%	8.39%

ASSUMPTION PARISH POLICE JURY
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NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE K – DEFINED BENEFIT PENSION PLANS - Continued

Discount Rate

The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that sponsor contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, each of the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rate used to measure the total pension liability for PERS was 7.00% for the year ended December 31, 2016. The discount rate used to measure the total pension liability for DARS and ROVERS was 6.75% and 6.75%, respectively for the year ended June 30, 2017.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the Police Jury's proportionate share of the Net Pension Liability (NPL) using the discount rate of each Retirement System as well as what the Police Jury's proportionate share of the NPL would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate used by each of the Retirement Systems:

	<u>1.0% Decrease</u>	<u>Current Discount Rate</u>	<u>1.0% Increase</u>
PERS A			
Rates	6.00%	7.00%	8.00%
Parish's Share of NPL	\$ 2,240,780	\$ 749,074	\$ (512,210)
DARS			
Rates	5.75%	6.75%	7.75%
Parish's Share of NPL	\$ 54,982	\$ 19,241	\$ (11,131)
ROVERS			
Rates	5.75%	6.75%	7.75%
Parish's Share of NPL	\$ 43,031	\$ 28,152	\$ 15,348

Payables to the Pension Plan

The Police Jury recorded accrued liabilities to each of the Retirement Systems for the year ended December 31, 2017 mainly due to the accrual for payroll at the end of each of the fiscal years. The amounts due are included in liabilities under the amounts reported as accounts payable. The balance due to each for the retirement systems at December 31 is as follows:

	<u>2017</u>
Governmental Activities:	
Parochial Employees' Retirement	
System of Louisiana: Plan A	\$ 4,022
District Attorneys' Retirement	
System	-
Registrar of Voters Employees'	
Retirement System	58
	<u>\$ 4,080</u>

ASSUMPTION PARISH POLICE JURY
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NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE L - DEFERRED COMPENSATION PLAN

Employees of the Assumption Parish Police Jury may also participate in the deferred compensation plan adopted under the provisions of Internal Revenue Code Section 457 (Deferred Compensation Plans with Respect to Service for State and Local Governments). The plan is fully funded by employee contributions only.

The deferred compensation plan is available to all employees of the Police Jury. Under the plan, employees may elect to defer a portion of their salaries and avoid paying taxes on the deferred portion until the withdrawal date. The deferred compensation amount is not available for withdrawal by employees until termination, retirement, death, or unforeseeable emergency.

NOTE M – POSTRETIREMENT BENEFITS

Plan Description – The Assumption Parish Police Jury’s medical benefits are provided through a comprehensive medical plan and are made available to employees upon actual retirement providing they have at least 15 years of service.

Employees are covered by the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For employees hired on and after January 1, 2007 retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service.

Contribution Rates – Employees do not contribute to their post-employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

Fund Policy – Until 2009, the Assumption Parish Police Jury recognized the cost of providing post-employment medical benefits (the Assumption Parish Police Jury’s portion of the retiree medical benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. In 2017 and 2016, the Assumption Parish Police Jury’s portion of health care funding cost for retired employees totaled \$44,305 and \$66,426, respectively.

Effective January 1, 2009, the Assumption Parish Police Jury implemented Government Accounting Standards Board Codification Section P50, *Accounting and Financial Reporting by Employers for Post-employment Benefits Other than Pensions* (GASB Codification Section P50). The funded amount above was applied toward the Net OPEB Benefit Obligation as shown in the following table.

Annual Required Contribution – The Assumption Parish Police Jury’s Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB Codification Section P50. The ARC is the sum of the Normal Cost plus the contribution to amortize the Unfunded Actuarial Accrued Liability (UAAL). A level dollar, open amortization period of 30 years (the maximum amortization period allowed by GASB Codification Section P50) has been used for the post-employment benefits. The actuarially computed ARC is as follows:

	<u>2017</u>	<u>2016</u>
Normal cost	\$ 124,649	\$ 132,070
30-year UAL amortization amount	134,042	164,071
Annual required contribution (ARC)	<u>\$ 258,691</u>	<u>\$ 296,141</u>

ASSUMPTION PARISH POLICE JURY
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NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE M – POSTRETIREMENT BENEFITS - Continued

Net Post-employment Benefit Obligation (Asset) – The table below shows the Assumption Parish Police Jury's Net Other Post-employment Benefit (OPEB) Obligation for fiscal years ending December 31:

	<u>2017</u>	<u>2016</u>
Beginning Net OPEB Obligation	\$ 1,283,283	\$ 1,072,694
Annual required contribution	258,691	296,141
Interest on Net OPEB Obligation	51,331	42,908
ARC Adjustment	(74,212)	(62,034)
OPEB Cost	235,810	277,015
Contribution	-	-
Current year retiree premium	(44,305)	(66,426)
Change in Net OPEB Obligation	191,505	210,589
Ending Net OPEB Obligation	<u>\$ 1,474,788</u>	<u>\$ 1,283,283</u>

The following table shows the Assumption Parish Police Jury's annual post-employment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded post-employment benefits (PEB) liability for last year and this year:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percentage of Annual Cost Contributed</u>	<u>Net OPEB Liability (Asset)</u>
December 31, 2017	\$ 235,810	18.79%	\$ 1,474,788
December 31, 2016	\$ 277,015	23.98%	\$ 1,283,283

Funded Status and Funding Progress – In 2017 and 2016, the Assumption Parish Police Jury made no contributions to its post-employment benefits plan. The plan is not funded, has no assets, and hence has a funded ratio of zero. Based on the January 1, 2017 actuarial valuation, the most recent valuation, the Actuarial Accrued Liability (AAL) at the end of the year December 31, 2017 was \$2,410,643 which is defined as that portion, as determined by a particular actuarial cost method (the Assumption Parish Police Jury uses the Projected Unit Credit Cost Method), of the actuarial present value of post-employment plan benefits and expenses which is not provided by normal cost.

	<u>2017</u>	<u>2016</u>
Actuarial Accrued Liability (AAL)	\$ 2,410,643	\$ 2,950,637
Actuarial Value of Plan Assets (AVP)	-	-
Unfunded Act. Accrued Liability (UAAL)	<u>\$ 2,410,643</u>	<u>\$ 2,950,637</u>
Funded Ratio (AVP/AAL)	0.00%	0.00%
Covered Payroll (active plan members)	\$ 2,306,499	\$ 2,354,150
UAAL as a percentage of covered payroll	104.52%	125.34%

ASSUMPTION PARISH POLICE JURY
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NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE M – POSTRETIREMENT BENEFITS - Continued

Actuarial Methods and Assumptions – Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post-employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by the Assumption Parish Police Jury and its employee plan members) at the time of the valuation and on the pattern of sharing costs between the Assumption Parish Police Jury and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the Assumption Parish Police Jury and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

Actuarial Cost Method – The ARC is determined using the Projected Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality and turnover.

Actuarial Value of Plan Assets – There are not any plan assets. It is anticipated that in future valuations, should funding take place, a smoothed market value consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB Codification Section P50.

Turnover Rate – An age-related turnover scale based on actual experience has been used. The rates, when applied to the active employee census, produce a composite average annual turnover of approximately 5%.

Post-employment Benefit Plan Eligibility Requirements – Based on past experience, the retirement (D.R.O.P. entry) schedule and the graded employer contribution percentage based on service, it has been assumed that entitlement to benefits will commence upon the end of the D.R.O.P. participation period, which has been assumed to be at the later of age 60 and completion of 15 years of service (20 years for Water Works). Medical benefits are provided to employees upon actual retirement.

Investment Return Assumption (Discount Rate) – GASB Codification Section P50 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will not be funded, a 4% annual investment return has been used in this valuation.

Health Care Cost Trend Rate – The expected rate of increase in medical cost is based on a flat annual rate of 5.5%.

ASSUMPTION PARISH POLICE JURY
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NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE M – POSTRETIREMENT BENEFITS - Continued

Mortality Rate - The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rate and 50% of the unloaded female mortality rates, was used. This is a published mortality table which was designed to be used in determining the value of accrued benefits in defined benefit pension plans. Projected future mortality improvement has not been used since it is our opinion that this table contains sufficiently conservative margin for the population involved in this valuation.

Method of Determining Value of Benefits – The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The employer pays a percentage of the cost of the medical insurance for retirees and dependents based on service at retirement, as follows: 15 to 19 years, 30%; 20 to 29 years, 50%; and, 30 or more years, 75%. The rates provided applicable before age 65 are "blended" rates. Since GASB 45 mandates that "unblended" rates be used, we have estimated the "unblended" rates for retired before Medicare eligibility to be 130% of the blended rate and 80% of the blended rate after Medicare eligibility.

Inflation Rate - Included in both the Investment Return Assumption and the Healthcare Cost Trend rates above is an implicit inflation assumption of 2.50% annually.

Projected Salary Increases - This assumption is not applicable since neither the benefit structure nor the valuation methodology involves salary.

Post-retirement Benefit Increases - The plan benefit provisions in effect for retirees as of the valuation date have been used and it has been assumed for valuation purposes that there will not be any changes in the future.

Below is a summary of OPEB cost and contributions for the last three fiscal calendar years.

	OPEB Costs and Contributions		
	FY 2015	FY 2016	FY 2017
OPEB Cost	\$ 269,330	\$ 277,015	\$ 235,810
Contribution	-	-	-
Retiree premium	(61,506)	(66,426)	(44,305)
Total contribution and premium	(61,506)	(66,426)	(44,305)
Change in net OPEB obligation	<u>\$ 207,824</u>	<u>\$ 210,589</u>	<u>\$ 191,505</u>
% of contribution to cost	0.00%	0.00%	0.00%
% of contribution plus premium to cost	22.84%	23.98%	18.79%

ASSUMPTION PARISH POLICE JURY
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NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE N - GENERAL LONG-TERM OBLIGATIONS

The following is a summary of the changes in general long-term obligation transactions for the year ended December 31, 2017:

	Beginning Balance	Additions	Reductions	Ending Balance
Accrued leave balances	\$ 161,530	\$ 20,880	\$ 15,206	\$ 167,204
Net OPEB obligation	1,283,283	191,505	-	1,474,788
Net pension liability	1,055,875	-	259,408	796,467
Total General Long-Term Debt and Obligations Payable	<u>\$ 2,500,688</u>	<u>\$ 212,385</u>	<u>\$ 274,614</u>	<u>\$ 2,438,459</u>

There are no annual maturity requirements to amortize since there is no debt outstanding as of December 31, 2017.

Compensated absences are generally liquidated by the fund from which the employee's salary is paid immediately prior to the date of retirement or termination.

NOTE O - DUE TO/FROM FUNDS

Due to/from other funds are the result of transfers between funds or collections made on behalf of one fund for another which are expected to be paid within one year. The due to/from other funds as of December 31, 2017 are as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Council on Aging	\$ 900
General Fund	LCDBG Disaster Recovery Program	4,957
General Fund	Office of Emergency Preparedness	1,133,837
Sales and Use Tax	General Fund	228
Criminal Court	General Fund	7,578
Library Fund	Library Board	35,233
Community Development Fund	General Fund	5,853
Community Development Fund	1% - Sales Tax	3,749
Community Development Fund	Emergency Food & Shelter	301
Community Development Fund	CSBG	2,092
Capital Outlay	Library Fund	33,828
		<u>\$ 1,228,556</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE P - TRANSFERS IN/OUT

Interfund transfers are made on a regular basis to supplement other funds' sources and to provide internal financing for capital outlay such as library construction and road construction. The interfund transfers for the year ended December 31, 2017 are as follows:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
General Fund	Sales and Use Tax Fund	\$ 18,400
General Fund	Drainage Dist. No. 8	1,700
Road and Bridge Fund	Sales and Use Tax Fund	1,019,400
Road and Bridge Fund	Road Improvement Tax Fund	75,000
Criminal Court	General Fund	157,578
Criminal Court	Off Duty Deputy Fund	28,000
Library Fund	Sales and Use Tax Fund	150,000
Library Fund	Library Board	35,233
Community Development Fund	General Fund	129,724
Community Development Fund	Sales and Use Tax Fund	13,149
Capital Outlay	General Fund	200,000
Capital Outlay	Library Fund	156,861
Capital Outlay	Library Construction	232,591
LGAP	General Fund	285
LGAP	Road and Bridge	1,081
Office of Emergency Preparedness	General Fund	323,139
Office of Emergency Preparedness	Drainage Tax Fund	10,642
Consolidated Sewer District	General Fund	37,000
PP/BR Rec #2 Ball Park #2	General Fund	30,000
PP/BR Recreation #2 Veterans Park	General Fund	42,500
Bayou L'Ourse Gravity Drainage Dist.	Drainage Tax Fund	15,000
		<u>\$ 2,677,283</u>

NOTE Q - CRIMINAL COURT FUND

Louisiana Revised Statute 15:571.11 requires that one-half of any balance remaining in the criminal court fund at year end be transferred to the parish General Fund. The following details the amount due at December 31, 2017:

Balance due at January 1, 2017	\$ -
Amount due for 2017	<u>-</u>
Total	-
Remitted during 2017	<u>(-)</u>
Balance due at December 31, 2017	<u>\$ -</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE R – TAX ABATEMENT

The local government is subject to certain property tax abatements granted by the Louisiana State Board of Commerce and Industry (the "State Board"), a state entity governed by board members representing major economic groups and gubernatorial appointees. Abatements to which the government may be subject include those issued for property taxes under the Industrial Tax Exemption Program ("ITEP") and the Restoration Tax Abatement Program ("RTAP"). In addition, the local government has the authority to grant sales tax rebates to taxpayers pursuant to the Enterprise Zone Tax Rebate Program ("EZ Program"). For the year ending December 31, 2017, the government participated in the Industrial Tax Exemption Program.

Under the ITEP, as authorized by *Article 7, Section 21(F) of the Louisiana Constitution and Executive Order Number JBE 2016-73*, companies that qualify as manufacturers can apply to the State Board for a property tax exemption on all new property, as defined, used in the manufacturing process. Under the ITEP, companies are required to promise to expand or build manufacturing facilities in Louisiana, with a minimum investment of \$5 million. The exemptions are granted for a 5 year term and are renewable for an additional 5 year term upon approval by the State Board. In the case of the local government, these state-granted abatements have resulted in reductions of property taxes, which the tax assessor administers as a temporary reduction in the assessed value of the property involved. The abatement agreements stipulate a percentage reduction of property taxes, which can be as much as 100 percent. The local government may recapture abated taxes if a company fails to expand facilities or otherwise fail to fulfill its commitments under the agreement.

Taxes abated via the Industrial Tax Exemption Program for the fiscal year ended December 31, 2017 totaled \$181,909.

NOTE S - LITIGATION

At December 31, 2017, the Police Jury is involved in various litigation that is being handled by the insurance company. These lawsuits are adequately covered by insurance or have little likelihood of successful judgment against the Police Jury.

NOTE T - FEDERAL GRANT CONTINGENCY

The Police Jury and certain component units participate in a number of federally assisted grant programs. These programs may be subject to additional program compliance audits by the various grantors and sub-grantors. The amount, if any, of expenditures which may be disallowed by the granting agencies, especially with regard to non-major programs, cannot be determined at this time. Based on prior experience, the Police Jury's management feels such disallowances, if any, will be immaterial.

NOTE U – WIRELESS E911 SERVICE

The total emergency telephone service charges collected for the year ended December 31, 2017 totaled \$138,683. The wireless E911 system of Assumption Parish is Phase II Compliant as of December 31, 2017.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE V – COMMITMENTS AND CONTINGENCIES

The Police Jury participates in a number of state and federally assisted grant programs. The programs are subject to audits under the single audit approach as well as audits conducted by the granting agencies. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under the terms of the grants.

As of December 31, 2017, the Police Jury has entered into contract commitments totaling \$1,502,185. Of this amount, \$347,376 has not yet been expended.

Leases that do not meet criteria for capitalization are classified as operating leases with related rentals charged to operations as incurred. Operating lease expenditures amounted to \$2,236,062 for the year ended December 31, 2017.

The following is a schedule by year of future minimum lease payments under these arrangements as of December 31, 2017, that have initial or remaining terms in excess of one year.

<u>Year ending December 31,</u>	<u>Minimum Payments</u>
2018	\$142,269
2019	4,515
2020	4,200
2021	4,200
2022	4,200
Thereafter	16,800
	<u>\$176,184</u>

NOTE W – SUBSEQUENT EVENTS

The Police Jury has evaluated subsequent events through the date that the financial statements were available to be issued, June 28, 2018, and has determined the following events occurred that required disclosure. The Police Jury entered into contract commitments subsequent to year end totaling \$118,285.

NOTE X – CURRENT ACCOUNTING STANDARDS SCHEDULED TO BE IMPLEMENTED

The Governmental Accounting Standards Board recently issued GASB Statement No. 75 Accounting for Postemployment Benefits, which supersedes accounting standards that currently exist regarding retiree benefits. Under the new standard, governments recognize a liability for the full amount of the actuarially determined accrued benefits less amounts funded into a trust rather than recognizing a liability based upon the difference between funding recommendation and actual contributions, as in currently required. Additionally, the liability will be measured according to more prescriptive requirements. The standard is effective for annual reporting periods beginning after June 15, 2017. The Police Jury expects that the new standard will have a material negative effect on its net position for the year ended December 31, 2018. However, the amount of the effect is unknown at this time.

SUPPLEMENTAL INFORMATION

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

MAJOR FUND DESCRIPTIONS
December 31, 2017

GENERAL FUND – The General Fund is used to account for resources traditionally associated with the Police Jury which are not required legally or by sound financial management to be accounted for in another fund.

LIBRARY FUND – The Library Fund accounts for proceeds of the quarter percent sales tax dedicated to the libraries, transfers from the Sales and Use tax fund, and fines and lost book fees received by the parish library.

SECTION EIGHT HOUSING - The Section Eight Housing Fund accounts for grants from the United States Department of Housing and Urban Development for a housing assistance program for low income persons.

SALES AND USE TAX FUND – The Sales and Use Tax Fund accounts for revenues received from collections of the one percent sales taxes within the parish. Expenditures are made in accordance with the sales tax proposition.

SOLID WASTE PROGRAM FUND – The Solid Waste Program Fund accounts for the operation of the parish's solid waste program. Financing is provided by monthly service fees for solid waste collection and disposal.

OFFICE OF EMERGENCY PREPAREDNESS (OEP) – The Office of Emergency Preparedness Fund is used to account for the grant for the response and clean-up of hazardous material in the event of an emergency.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2017

	Original	Final	Actual	Variance with Final Budget Favorable (Unfavorable)
<u>REVENUES</u>				
Taxes:				
Ad valorem tax	\$ 865,753	\$ 740,984	\$ 738,220	\$ (2,764)
Severance tax	360,965	349,760	368,737	18,977
Beer tax	26,454	22,076	21,490	(586)
Franchise tax	268,242	226,041	231,938	5,897
Licenses and permits	397,627	408,952	418,560	9,608
Intergovernmental revenues:				
Federal grants	-	(21,327)	(21,771)	(444)
State funds:				
State revenue sharing funds	103,388	107,577	107,577	-
Video poker revenue	267,993	196,045	195,845	(200)
Other	22,900	25,519	25,207	(312)
Fees, charges, and commissions	36,063	51,829	52,078	249
Use of money and property	119,342	36,379	37,319	940
Other revenue	436	7,282	7,386	104
TOTAL REVENUES	\$ 2,469,163	\$ 2,151,117	\$ 2,182,586	\$ 31,469

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2017

	Original	Final	Actual	Variance with Final Budget Favorable (Unfavorable)
<u>EXPENDITURES</u>				
General government:				
Legislative	\$ 378,043	\$ 366,615	\$ 366,021	\$ 594
Judicial	402,594	347,019	347,695	(676)
Executive	42,430	44,977	44,922	55
Elections	31,280	33,998	43,780	(9,782)
Financial and administrative	359,158	377,567	366,779	10,788
Other general administration	127,832	124,319	122,141	2,178
Public safety	635,424	670,912	692,577	(21,665)
Public works	133,911	119,848	119,643	205
Health and welfare	189,896	92,277	78,955	13,322
Culture and recreation	752,329	188,389	108,746	79,643
Economic development	74,485	71,343	69,855	1,488
Capital outlay	-	-	76,500	(76,500)
TOTAL EXPENDITURES	3,127,382	2,437,264	2,437,614	(350)
Excess (deficiency) of revenues over expenditures	(658,219)	(286,147)	(255,028)	31,119
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in	23,486	32,497	20,100	(12,397)
Operating transfers out	(628,814)	(915,664)	(920,226)	(4,562)
TOTAL OTHER FINANCING USES	(605,328)	(883,167)	(900,126)	(16,959)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	(1,263,547)	(1,169,314)	(1,155,154)	14,160
BEGINNING FUND BALANCE	6,634,733	6,552,197	6,571,142	18,945
ENDING FUND BALANCE	<u>\$ 5,371,186</u>	<u>\$ 5,382,883</u>	<u>\$ 5,415,988</u>	<u>\$ 33,105</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
LIBRARY FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2017

	Original	Final	Actual	Variance with Final Budget Favorable (Unfavorable)
<u>REVENUES</u>				
Taxes:				
Ad valorem tax	\$ 392,641	\$ 335,179	\$ 333,922	\$ (1,257)
Sales tax	501,469	479,088	479,603	515
Fees, charges, and commissions	11,000	10,800	10,462	(338)
Use of money and property	53,392	27,725	32,099	4,374
Other revenue	3,500	2,605	2,605	-
TOTAL REVENUES	<u>962,002</u>	<u>855,397</u>	<u>858,691</u>	<u>3,294</u>
<u>EXPENDITURES</u>				
Culture and recreation	960,844	889,898	847,384	42,514
Capital outlay	-	-	28,722	(28,722)
TOTAL EXPENDITURES	<u>960,844</u>	<u>889,898</u>	<u>876,106</u>	<u>13,792</u>
Excess (deficiency) of revenues over expenditures	<u>1,158</u>	<u>(34,501)</u>	<u>(17,415)</u>	<u>17,086</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in	150,000	179,825	185,233	5,408
Operating transfers out	(441,147)	(156,861)	(156,861)	-
TOTAL OTHER FINANCING SOURCES	<u>(291,147)</u>	<u>22,964</u>	<u>28,372</u>	<u>5,408</u>
<u>EXCESS (DEFICIENCY) OF</u>				
<u>REVENUES OVER EXPENDITURES</u>				
<u>AND OTHER SOURCES (USES)</u>	<u>(289,989)</u>	<u>(11,537)</u>	<u>10,957</u>	<u>22,494</u>
<u>BEGINNING FUND BALANCE</u>	<u>2,688,559</u>	<u>2,648,663</u>	<u>2,648,664</u>	<u>1</u>
<u>ENDING FUND BALANCE</u>	<u><u>\$ 2,398,570</u></u>	<u><u>\$ 2,637,126</u></u>	<u><u>\$ 2,659,621</u></u>	<u><u>\$ 22,495</u></u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
SECTION EIGHT HOUSING
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget Favorable (Unfavorable)</u>
<u>REVENUES</u>				
Intergovernmental revenues:				
Federal grants	\$ 466,860	\$ 418,086	\$ 419,200	\$ 1,114
Fees, charges, and commissions	-	-	13,219	13,219
Use of money and property	22	93	93	-
Other revenue	6,240	17,980	4,761	(13,219)
TOTAL REVENUES	<u>473,122</u>	<u>436,159</u>	<u>437,273</u>	<u>1,114</u>
<u>EXPENDITURES</u>				
Health and welfare	<u>475,062</u>	<u>435,881</u>	<u>435,861</u>	<u>20</u>
TOTAL EXPENDITURES	<u>475,062</u>	<u>435,881</u>	<u>435,861</u>	<u>20</u>
Excess (deficiency) of revenues over expenditures	<u>(1,940)</u>	<u>278</u>	<u>1,412</u>	<u>1,134</u>
EXCESS (DEFICIENCY) OF				
 REVENUES OVER EXPENDITURES				
 AND OTHER SOURCES (USES)				
BEGINNING FUND BALANCE	<u>12,907</u>	<u>18,154</u>	<u>18,154</u>	<u>-</u>
ENDING FUND BALANCE	<u>\$ 10,967</u>	<u>\$ 18,432</u>	<u>\$ 19,566</u>	<u>\$ 1,134</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
SALES AND USE TAX FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget Favorable (Unfavorable)</u>
<u>REVENUES</u>				
Taxes:				
Sales tax	\$ 2,090,923	\$ 2,030,100	\$ 2,029,053	\$ (1,047)
Intergovernmental revenues:				
Federal grants	10,037	(8,505)	(70)	8,435
Use of money and property	44,730	20,543	24,299	3,756
TOTAL REVENUES	<u>2,145,690</u>	<u>2,042,138</u>	<u>2,053,282</u>	<u>11,144</u>
<u>EXPENDITURES</u>				
General government:				
Other general administration	1,063,445	967,548	912,285	55,263
TOTAL EXPENDITURES	<u>1,063,445</u>	<u>967,548</u>	<u>912,285</u>	<u>55,263</u>
Excess (deficiency) of revenues over expenditures	1,082,245	1,074,590	1,140,997	66,407
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers out	(1,201,409)	(1,200,960)	(1,200,949)	11
TOTAL OTHER FINANCING SOURCES	<u>(1,201,409)</u>	<u>(1,200,960)</u>	<u>(1,200,949)</u>	<u>11</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	<u>(119,164)</u>	<u>(126,370)</u>	<u>(59,952)</u>	<u>66,418</u>
BEGINNING FUND BALANCE	<u>2,208,038</u>	<u>2,137,292</u>	<u>2,137,292</u>	<u>-</u>
ENDING FUND BALANCE	<u>\$ 2,088,874</u>	<u>\$ 2,010,922</u>	<u>\$ 2,077,340</u>	<u>\$ 66,418</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
SOLID WASTE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2017

	Original	Final	Actual	Variance with Final Budget Favorable (Unfavorable)
<u>REVENUES</u>				
Fees, charges, and commissions	\$ 2,188,236	\$ 2,157,491	\$ 2,163,919	\$ 6,428
Use of money and property	29,199	12,533	14,122	1,589
TOTAL REVENUES	<u>2,217,435</u>	<u>2,170,024</u>	<u>2,178,041</u>	<u>8,017</u>
<u>EXPENDITURES</u>				
Public works	2,675,418	2,413,847	2,413,361	486
TOTAL EXPENDITURES	<u>2,675,418</u>	<u>2,413,847</u>	<u>2,413,361</u>	<u>486</u>
Excess (deficiency) of revenues over expenditures	<u>(457,983)</u>	<u>(243,823)</u>	<u>(235,320)</u>	<u>8,503</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	<u>(457,983)</u>	<u>(243,823)</u>	<u>(235,320)</u>	<u>8,503</u>
BEGINNING FUND BALANCE	<u>1,337,434</u>	<u>1,303,923</u>	<u>1,303,924</u>	<u>1</u>
ENDING FUND BALANCE	<u>\$ 879,451</u>	<u>\$ 1,060,100</u>	<u>\$ 1,068,604</u>	<u>\$ 8,504</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
OFFICE OF EMERGENCY PREPAREDNESS
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2017

	Original	Final	Actual	Variance with Final Budget Favorable (Unfavorable)
<u>REVENUES</u>				
Licenses and permits	\$ 172,627	\$ 128,446	\$ 132,060	\$ 3,614
Intergovernmental revenues:				
Federal grants	7,800	351,644	348,634	(3,010)
Fees, charges, and commissions	5,874	4,400	4,550	150
Use of money and property	2,819	402	404	2
Other revenue	-	500	500	-
TOTAL REVENUES	<u>189,120</u>	<u>485,392</u>	<u>486,148</u>	<u>756</u>
<u>EXPENDITURES</u>				
Public safety	395,142	869,380	406,931	462,449
Capital outlay	-	-	445,813	(445,813)
TOTAL EXPENDITURES	<u>395,142</u>	<u>869,380</u>	<u>852,744</u>	<u>16,636</u>
Excess (deficiency) of revenues over expenditures	<u>(206,022)</u>	<u>(383,988)</u>	<u>(366,596)</u>	<u>17,392</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in	<u>200,000</u>	<u>333,781</u>	<u>333,781</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES	<u>200,000</u>	<u>333,781</u>	<u>333,781</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	<u>(6,022)</u>	<u>(50,207)</u>	<u>(32,815)</u>	<u>17,392</u>
BEGINNING FUND BALANCE	<u>29,089</u>	<u>53,228</u>	<u>53,227</u>	<u>(1)</u>
ENDING FUND BALANCE	<u>\$ 23,067</u>	<u>\$ 3,021</u>	<u>\$ 20,412</u>	<u>\$ 17,391</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
OTHER POST EMPLOYMENT BENEFITS PLAN
FOR THE YEAR ENDED DECEMBER 31, 2017

SCHEDULE OF FUNDING PROGRESS

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Actuarial Accrued Liability (AAL)	(b-a) Unfunded AAL (UAAL)	(a/b) Funded Ratio	(c) Covered Payroll	((b-a)/c) UAAL as a Percentage of Covered Payroll
1/1/2015	-	\$ 2,837,151	\$ 2,837,151	0%	\$2,363,234	120.05%
1/1/2016	-	2,950,637	2,950,637	0%	2,354,150	125.34%
1/1/2017	-	2,410,643	2,410,643	0%	2,306,499	104.52%

SCHEDULE OF EMPLOYER CONTRIBUTIONS

Fiscal Year Ending	Annual OPEB Cost	Amount Contributed	Percentage of Annual OPEB Costs Contributed	Increase to Net OPEB Obligation	Net OPEB Obligation
12/31/2015	\$ 269,330	\$ 61,506	22.84%	\$ 207,824	\$1,072,694
12/31/2016	277,015	66,426	23.98%	210,589	1,283,283
12/31/2017	235,810	44,305	18.79%	191,505	1,474,788

Assumption Parish Police Jury
Napoleonville, Louisiana
SCHEDULE OF THE ASSUMPTION PARISH POLICE JURY'S PROPORTIONATE
SHARE OF THE NET PENSION LIABILITY FOR THE RETIREMENT SYSTEMS
December 31, 2017

Pension Plan	Year (*)	Employer's Proportion of the Net Pension Liability (Asset)	Employer's Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered-Employee Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
Parochial Employees' Retirement System of Louisiana						
	2017	0.3637%	\$ 749,074	\$ 2,157,023	34.7272%	94.15%
	2016	0.3817%	1,004,631	2,188,272	45.9098%	92.23%
	2015	0.3749%	102,498	2,104,977	4.8693%	99.15%
District Attorneys' Retirement System						
	2017	0.0713%	19,241	43,354	44.3811%	93.57%
	2016	0.0709%	13,565	42,884	31.6318%	95.09%
	2015	0.0682%	3,675	43,678	8.4138%	98.56%
	2014	0.0963%	1,921	43,837	4.3821%	99.45%
Registrar of Voters Employees' Retirement System						
	2017	0.1283%	28,152	17,564	160.2824%	80.51%
	2016	0.1328%	37,679	18,239	206.5848%	73.98%
	2015	0.1281%	31,373	17,379	180.5225%	76.86%
	2014	0.1373%	31,746	17,864	177.7094%	77.68%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

(*) The amounts presented have a liability measurement date as follows:

Measurement Date	Pension Plan
December 31 of the prior year	Parochial Employees' Retirement System of Louisiana
June 30 of the year ended	District Attorneys' Retirement System
June 30 of the year ended	Registrar of Voters Employees' Retirement System

Assumption Parish Police Jury
Schedule of Contributions to Each Retirement System
Defined Benefit Cost Sharing Plans Only
For the Year Ended December 31, 2017

<u>Pension Plan:</u>	<u>Year</u>	<u>Contractually Required Contribution¹</u>	<u>Contributions in Relation to Contractually Required Contribution²</u>	<u>Contribution Deficiency (Excess)</u>	<u>Employer's Covered Employee Payroll³</u>	<u>Contributions as a % of Covered Employee Payroll</u>
Parochial Employees' Retirement System of Louisiana						
	2017	\$ 264,907	\$ 264,907	\$ -	\$ 2,119,263	12.5000%
	2016	280,413	280,413	-	2,157,023	13.0000%
	2015	317,299	317,299	-	2,188,272	14.5000%
	2014	336,796	336,796	-	2,104,977	16.0000%
District Attorneys' Retirement System						
	2017	-	-	-	43,139	0.0000%
	2016	762	762	-	43,416	1.7551%
	2015	2,256	2,256	-	42,791	5.2721%
	2014	3,674	3,674	-	43,883	8.3723%
Registrar of Voters Employees' Retirement System						
	2017	3,249	3,249	-	17,564	18.4981%
	2016	3,828	3,828	-	17,563	21.7958%
	2015	4,257	4,257	-	18,239	23.3401%
	2014	4,251	4,251	-	17,529	24.2512%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

For reference only:

¹ *Employer contribution rate multiplied by employer's covered employee payroll*

² *Actual employer contributions remitted to Retirement Systems*

³ *Employer's covered employee payroll amount for each of the year ended December 31*

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
December 31, 2017

CHANGES IN BENEFIT TERMS AND ASSUMPTIONS RELATED TO DEFINED PENSION PLANS

Changes of Benefit Terms include:

Parochial Employees' Retirement System of Louisiana Plan A

There were no changes of benefit terms for the year ended December 31, 2017.

District Attorneys' Retirement System

There were no changes of benefit terms for the year ended December 31, 2017.

Registrar of Voters Employees' Retirement System of Louisiana

There were no changes of benefit terms for the year ended December 31, 2017.

Changes of Assumptions

Parochial Employees' Retirement System of Louisiana Plan A

Amounts reported in fiscal year ended December 31, 2015 for Parochial Employees' Retirement System reflect an adjustment in the discount rate used to measure the total pension liability. The discount rate for the System was reduced by 0.25% to 7.00% as of the valuation date December 31, 2015. There were no changes of assumptions for the years ended December 31, 2017, and 2016.

District Attorneys' Retirement System

There were no changes of assumptions for the year ended December 31, 2017.

Registrar of Voters Employees' Retirement System of Louisiana

There were no changes of assumptions for the year ended December 31, 2017.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NON-MAJOR FUND DESCRIPTIONS
December 31, 2017

SPECIAL REVENUE FUNDS

ROAD AND BRIDGE MAINTENANCE FUND – The Road and Bridge Maintenance Fund accounts for the construction of new roads and bridges and for the maintenance of existing roads and roadside areas. Major means of financing is provided by the State of Louisiana Parish Transportation Fund and through transfers from the Sales and Use Tax Fund. Use of funds is restricted by Louisiana Revised Statute 48:753.

OFF-DUTY DEPUTY FUND – The Off-Duty Deputy Fund is used to account for the receipt and disbursement of court costs collected per RS 15:255 used to pay off-duty deputies who testify in court.

CRIMINAL COURT FUND – The Criminal Court Fund was created by Section 571.11 of Title 15 of the Louisiana Revised Statutes of 1950, which provides that fines and forfeitures imposed by district courts and district attorneys' conviction fees in criminal cases be transferred to the parish treasurer and deposited in a special "Criminal Court Fund" account, to be used for the expenses of the criminal court of the parish. Expenditures shall be made from the fund on motion of the district attorney and approval of the district judge. The statute also requires that one-half of the surplus (fund balance) remaining in the fund at December 31 of each year be transferred to the parish General Fund.

ROAD LIGHTING DISTRICT MAINTENANCE FUNDS - The Road Lighting District Number 1 and Consolidated Road Lighting District Number 1 Maintenance Funds account for the lighting of parish roads. Financing is provided by ad valorem taxes.

COMMUNITY DEVELOPMENT FUND - The Community Development Fund accounts for the federal and state grant activities and monies received for the grant programs and operation of the Community Development department.

ENERGY ASSISTANCE PROGRAM - The Energy Assistance Program Fund is used to account for the grant for utility assistance.

EMERGENCY FOOD AND SHELTER PROGRAM - The Emergency Food and Shelter Program is a federal program received to supplement and expand ongoing efforts to provide shelter, food and supportive services for hungry and homeless people across the nation.

EMERGENCY MEDICAL SERVICE FUND - The Emergency Medical Service Fund accounts for the funds received from the Louisiana Department of Treasury. The monies are used to assist low to moderate income persons with their emergency medical needs.

COMMUNITY SERVICES BLOCK GRANT FUND - The Community Services Block Grant Fund is used to account for the receipt and disbursement of grant monies provided by United States Department of Health and Human Services through the Louisiana Department of Labor. These monies are used to assist the Community Development Fund with operation and maintenance of the Community Development office. This office assists the needs of persons of low or moderate income.

LCDBG DISASTER RECOVERY – The LCDBG Disaster Recovery Program Fund is used to account for the receipt and disbursement of grants provided through the Division of Administration. The funds are being used to complete disaster recovery projects related to Hurricanes Gustav and Ike. It is a source of federal funding. This is a capital projects fund; therefore, budgetary comparison information is not presented in the supplemental information.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NON-MAJOR FUND DESCRIPTIONS
December 31, 2017

SPECIAL REVENUE FUNDS (continued)

COMMUNITY ACTION ADVISORY (CAA) BOARD FUND - The Community Action Advisory Board Fund is used to account for the self-generated funds of the board.

OFFICE OF EMERGENCY PREPAREDNESS (OEP) FEDERAL GRANTS - The Office of Emergency Preparedness Federal Grants Fund is used to account for all Office of Emergency Preparedness federal grants received.

OFFICE OF EMERGENCY PREPAREDNESS (OEP) SPECIAL INDUSTRY FUND - The Office of Emergency Preparedness Special Industry Fund is used to account for the special industry fees collected.

COMMUNICATIONS DISTRICT FUND - The Communications District Fund is used to account for the proceeds of the communications district tax.

FIRE PROTECTION DISTRICTS - The Fire Protection District Funds are used to account for the proceeds from the fire protection districts' ad valorem tax and the remittance of the proceeds to the fire districts.

COUNCIL ON AGING FUND - The Council on Aging Fund is used to account for the proceeds of the Council on Aging ad valorem tax and the remittance of the proceeds to the Assumption Council on Aging.

PUBLIC BUILDINGS/FACILITIES FUND - The Public Buildings/Facilities Fund is used for the purpose of acquiring, leasing, constructing, improving, maintaining and operating public buildings and/or other governmental facilities, within the boundaries of the Parish, including the necessary equipment and furnishings.

LOUISIANA CO-OPERATIVE EXTENSION FUND - The Louisiana Co-Op Fund is used to account for the proceeds of an ad valorem tax for the purpose of acquiring, maintaining and operating a facility to house the Louisiana Cooperative Extension Service.

MOSQUITO ABATEMENT FUND - The Mosquito Abatement Fund accounts for the spraying of mosquitoes in Assumption Parish. Financing is provided by a monthly fee.

LIBRARY BOARD FUND - The Library Board Fund is used to account for the funds generated by the library board of control.

CONSOLIDATED SEWER DISTRICT FUND - This fund is used to account for the operations of the Marais, Belle Rose Lane, Violet Street, Georgette Street, Grant Loop, Bertrandville, Peterville, and Lewisville Street sewer facilities.

ROAD IMPROVEMENT TAX FUND - The Road Improvement Tax Fund is used to account for the proceeds of the half percent sales tax for the use of maintaining parish roads and servicing the related bonded indebtedness.

DRAINAGE TAX FUND - The Drainage Tax Fund is used to account for the proceeds of the quarter percent sales tax.

DRAINAGE DISTRICT FUNDS - The fourteen drainage district funds are used to account for funds provided for maintenance work to drain parish lands. Drainage districts are created by the Police Jury under the authority of Louisiana Revised Statutes 38:1751-1759. The districts are each governed by a five member board of commissioners appointed by the Police Jury.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NON-MAJOR FUND DESCRIPTIONS
December 31, 2017

SPECIAL REVENUE FUNDS (continued)

PIERRE PART / BELLE RIVER RECREATION DISTRICT NO. 2 BALL PARK #2 FUND - The Pierre Part / Belle River Recreation District No. 2 Ball Park #2 Fund is used to account for the revenues collected for the purpose of improving and maintaining ball park #2 of the recreation district.

PIERRE PART / BELLE RIVER RECREATION DISTRICT NO. 2 VETERAN'S PARK FUND - The Pierre Part / Belle River Recreation District No. 2 Veteran's Park Fund is used to account for the revenues collected for the purpose of improving and maintaining Veteran's Park.

BERTRANDVILLE RECREATION DISTRICT – The Bertrandville Recreation District Fund is used to account for the revenues collected for the purpose of improving and maintaining the Bertrandville Park.

BAYOU L'OURSE RECREATION DISTRICT NO. 1 – The Recreation District Fund is used to account for the proceeds of an ad valorem tax for the purpose of constructing, improving, maintaining and operating a recreation district.

CAPITAL PROJECT FUNDS

LIBRARY CONSTRUCTION FUND – The Library Construction Fund is used to account for the construction, improvements and maintenance on the Library.

CAPITAL OUTLAY FUND – The Capital Outlay Fund is used to account for the receipt and disbursement of a grant provided by the Division of Administration to construct the Belle Rose Library.

LOUISIANA GOVERNMENT ASSISTANCE PROGRAM – The Local Government Assistance Program is used to account for the receipt and disbursement of a grant provided by the Division of Administration. The money is being used for Scissor Lift/Maintenance Equipment, and a canopy and restroom improvements at Dorseyville Park.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2017

	Road and Bridge	Off Duty Deputy	Criminal Court	Road Lighting Dist #1
<u>ASSETS</u>				
Cash and cash equivalents	\$ 82,155	\$ 431	\$ 2,429	\$ 55,422
Investments	716,246	3,264	21,903	483,744
Receivables	18,795	3,189	8,796	102,962
Due from other funds	-	-	7,578	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 817,196	\$ 6,884	\$ 40,706	\$ 642,128
<u>LIABILITIES AND FUND BALANCE</u>				
Liabilities:				
Accounts payable	\$ 24,398	\$ 100	\$ 29,118	\$ 5,203
Salaries payable	7,449	-	3,355	-
Due to other funds	-	-	-	-
Other liabilities	65,862	-	8,233	-
TOTAL LIABILITIES	97,709	100	40,706	5,203
Fund balances:				
Restricted	719,487	6,784	-	636,925
Assigned	-	-	-	-
TOTAL FUND BALANCE	719,487	6,784	-	636,925
TOTAL LIABILITIES AND FUND BALANCE	\$ 817,196	\$ 6,884	\$ 40,706	\$ 642,128

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2017

	Con. Road Lighting	Community Development	Energy Assistance	Emergency Food and Shelter
<u>ASSETS</u>				
Cash and cash equivalents	\$ 20,494	\$ 43,177	\$ -	\$ -
Investments	177,689	-	-	-
Receivables	54,795	-	-	6,975
Due from other funds	-	11,995	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 252,978	\$ 55,172	\$ -	\$ 6,975
<u>LIABILITIES AND FUND BALANCE</u>				
Liabilities:				
Accounts payable	\$ 7,617	\$ 2,755	\$ -	\$ 136
Salaries payable	-	3,635	-	-
Due to other funds	-	-	-	301
Other liabilities	-	4,116	-	-
TOTAL LIABILITIES	7,617	10,506	-	437
Fund balances:				
Restricted	245,361	44,666	-	6,538
Assigned	-	-	-	-
TOTAL FUND BALANCE	245,361	44,666	-	6,538
TOTAL LIABILITIES AND FUND BALANCE	\$ 252,978	\$ 55,172	\$ -	\$ 6,975

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2017

	Emergency Medical	Community Service Block Grant	LCDBG Disaster Recovery Program	CAA Board
<u>ASSETS</u>				
Cash and cash equivalents	\$ 1,047	\$ -	\$ -	\$ 1,326
Investments	-	-	-	-
Receivables	-	2,092	4,957	-
Due from other funds	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 1,047	\$ 2,092	\$ 4,957	\$ 1,326
<u>LIABILITIES AND FUND BALANCE</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Salaries payable	-	-	-	-
Due to other funds	-	2,092	4,957	-
Other liabilities	-	-	-	-
TOTAL LIABILITIES	-	2,092	4,957	-
Fund balances:				
Restricted	1,047	-	-	-
Assigned	-	-	-	1,326
TOTAL FUND BALANCE	1,047	-	-	1,326
TOTAL LIABILITIES AND FUND BALANCE	\$ 1,047	\$ 2,092	\$ 4,957	\$ 1,326

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2017

	O.E.P. Federal Grants	O.E.P. Special Industry	Communications District	Con. Fire District PP/BR
<u>ASSETS</u>				
Cash and cash equivalents	\$ 50,030	\$ 25,565	\$ 68,423	\$ 5,110
Investments	-	220,802	595,296	46,772
Receivables	-	5,064	37,104	197,715
Due from other funds	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 50,030	\$ 251,431	\$ 700,823	\$ 249,597
<u>LIABILITIES AND FUND BALANCE</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 849	\$ 51,882
Salaries payable	-	-	1,583	-
Due to other funds	-	-	-	-
Other liabilities	47,903	-	6,998	-
TOTAL LIABILITIES	47,903	-	9,430	51,882
Fund balances:				
Restricted	2,127	-	691,393	197,715
Assigned	-	251,431	-	-
TOTAL FUND BALANCE	2,127	251,431	691,393	197,715
TOTAL LIABILITIES AND FUND BALANCE	\$ 50,030	\$ 251,431	\$ 700,823	\$ 249,597

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2017

	Con. Fire District Paincourtville	Con. Fire District Napoleonville	Con. Fire District Bayou L'Ourse	Con. Fire District Labadieville
<u>ASSETS</u>				
Cash and cash equivalents	\$ 6,032	\$ 1,993	\$ 2,116	\$ 35,089
Investments	54,916	14,552	20,361	306,030
Receivables	197,737	175,707	109,893	143,545
Due from other funds	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 258,685	\$ 192,252	\$ 132,370	\$ 484,664
<u>LIABILITIES AND FUND BALANCE</u>				
Liabilities:				
Accounts payable	\$ 60,949	\$ 16,546	\$ 22,476	\$ 341,119
Salaries payable	-	-	-	-
Due to other funds	-	-	-	-
Other liabilities	-	-	-	-
TOTAL LIABILITIES	60,949	16,546	22,476	341,119
Fund balances:				
Restricted	197,736	175,706	109,894	143,545
Assigned	-	-	-	-
TOTAL FUND BALANCE	197,736	175,706	109,894	143,545
TOTAL LIABILITIES AND FUND BALANCE	\$ 258,685	\$ 192,252	\$ 132,370	\$ 484,664

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2017

	Council on Aging	Public Buildings/ Facilities	Louisiana Co-operative Extension	Mosquito Abatement
<u>ASSETS</u>				
Cash and cash equivalents	\$ 3	\$ 138,537	\$ 28,948	\$ 48,266
Investments	5,064	1,206,954	253,082	419,499
Receivables	771,382	168,313	165,308	10,713
Due from other funds	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	<u>\$ 776,449</u>	<u>\$ 1,513,804</u>	<u>\$ 447,338</u>	<u>\$ 478,478</u>
<u>LIABILITIES AND FUND BALANCE</u>				
Liabilities:				
Accounts payable	\$ 29,557	\$ 7,556	\$ 1,124	\$ 86
Salaries payable	-	1,519	58	111
Due to other funds	900	-	-	-
Other liabilities	-	38,100	678	-
TOTAL LIABILITIES	<u>30,457</u>	<u>47,175</u>	<u>1,860</u>	<u>197</u>
Fund balances:				
Restricted	745,992	1,466,629	445,478	-
Assigned	-	-	-	478,281
TOTAL FUND BALANCE	<u>745,992</u>	<u>1,466,629</u>	<u>445,478</u>	<u>478,281</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 776,449</u>	<u>\$ 1,513,804</u>	<u>\$ 447,338</u>	<u>\$ 478,478</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2017

	Library Board	Consolidated Sewer District	Road Improvement Tax Fund	Drainage Tax
<u>ASSETS</u>				
Cash and cash equivalents	\$ 34,551	\$ 948	\$ 238,043	\$ 110,807
Investments	-	8,068	2,100,596	968,720
Receivables	35,233	8,620	79,607	48,590
Due from other funds	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	<u>\$ 69,784</u>	<u>\$ 17,636</u>	<u>\$ 2,418,246</u>	<u>\$ 1,128,117</u>
<u>LIABILITIES AND FUND BALANCE</u>				
Liabilities:				
Accounts payable	\$ -	\$ 3,734	\$ 16,450	\$ 6,081
Salaries payable	-	677	-	1,395
Due to other funds	35,233	-	-	-
Other liabilities	-	-	108,849	4,116
TOTAL LIABILITIES	<u>35,233</u>	<u>4,411</u>	<u>125,299</u>	<u>11,592</u>
Fund balances:				
Restricted	-	-	2,292,947	1,116,525
Assigned	34,551	13,225	-	-
TOTAL FUND BALANCE	<u>34,551</u>	<u>13,225</u>	<u>2,292,947</u>	<u>1,116,525</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 69,784</u>	<u>\$ 17,636</u>	<u>\$ 2,418,246</u>	<u>\$ 1,128,117</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2017

	Lower Belle River Drainage District #12	Labadieville Drainage District #3	Marais Drainage District	Hardtimes Drainage District
<u>ASSETS</u>				
Cash and cash equivalents	\$ 899	\$ 2,011	\$ 1,096	\$ 2,545
Investments	7,861	17,187	9,550	22,055
Receivables	1,775	1,178	796	362
Due from other funds	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	<u>\$ 10,535</u>	<u>\$ 20,376</u>	<u>\$ 11,442</u>	<u>\$ 24,962</u>
<u>LIABILITIES AND FUND BALANCE</u>				
Liabilities:				
Accounts payable	\$ 48	\$ -	\$ -	\$ -
Salaries payable	-	-	-	-
Due to other funds	-	-	-	-
Other liabilities	-	-	-	-
TOTAL LIABILITIES	<u>48</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:				
Restricted	10,487	20,376	11,442	24,962
Assigned	-	-	-	-
TOTAL FUND BALANCE	<u>10,487</u>	<u>20,376</u>	<u>11,442</u>	<u>24,962</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 10,535</u>	<u>\$ 20,376</u>	<u>\$ 11,442</u>	<u>\$ 24,962</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2017

	Landry Sub. Drainage District #7	Oakridge Sub. Drainage District #8	Northwest LA 70 Drainage District #9	Knotts Sub. Drainage District #11
<u>ASSETS</u>				
Cash and cash equivalents	\$ 7,344	\$ 996	\$ 1,506	\$ 2,980
Investments	64,276	8,612	13,052	25,968
Receivables	18,890	5,350	6,516	2,399
Due from other funds	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 90,510	\$ 14,958	\$ 21,074	\$ 31,347
<u>LIABILITIES AND FUND BALANCE</u>				
Liabilities:				
Accounts payable	\$ 1,886	\$ 37	\$ 190	\$ 80
Salaries payable	-	-	-	-
Due to other funds	-	-	-	-
Other liabilities	-	-	-	-
TOTAL LIABILITIES	1,886	37	190	80
Fund balances:				
Restricted	88,624	14,921	20,884	31,267
Assigned	-	-	-	-
TOTAL FUND BALANCE	88,624	14,921	20,884	31,267
TOTAL LIABILITIES AND FUND BALANCE	\$ 90,510	\$ 14,958	\$ 21,074	\$ 31,347

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2017

	LA 70 to Lee Drainage District #14	Assumption Drainage District #2	Plattenville Drainage District #5	Bayou L'Ourse Drainage District #1
<u>ASSETS</u>				
Cash and cash equivalents	\$ 3,135	\$ 22,194	\$ 2,125	\$ 55,874
Investments	27,320	194,120	18,540	-
Receivables	7,920	6,911	650	68,950
Due from other funds	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 38,375	\$ 223,225	\$ 21,315	\$ 124,824
<u>LIABILITIES AND FUND BALANCE</u>				
Liabilities:				
Accounts payable	\$ 50	\$ -	\$ -	\$ -
Salaries payable	-	-	-	-
Due to other funds	-	-	-	-
Other liabilities	-	-	-	-
TOTAL LIABILITIES	50	-	-	-
Fund balances:				
Restricted	38,325	223,225	21,315	124,824
Assigned	-	-	-	-
TOTAL FUND BALANCE	38,325	223,225	21,315	124,824
TOTAL LIABILITIES AND FUND BALANCE	\$ 38,375	\$ 223,225	\$ 21,315	\$ 124,824

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2017

	Bayou PP North Drainage District	Pierre Part Settlement District	PP/BR Recreation #2 Ball Park #2	PP/BR Recreation #2 Veteran's Park
<u>ASSETS</u>				
Cash and cash equivalents	\$ 183	\$ 196	\$ 1,408	\$ 23,668
Investments	1,184	1,711	12,529	211,296
Receivables	338	846	34	136,081
Due from other funds	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 1,705	\$ 2,753	\$ 13,971	\$ 371,045
<u>LIABILITIES AND FUND BALANCE</u>				
Liabilities:				
Accounts payable	\$ 25	\$ 49	\$ 241	\$ 1,995
Salaries payable	-	-	65	280
Due to other funds	-	-	-	-
Other liabilities	-	-	-	-
TOTAL LIABILITIES	25	49	306	2,275
Fund balances:				
Restricted	1,680	2,704	-	368,770
Assigned	-	-	13,665	-
TOTAL FUND BALANCE	1,680	2,704	13,665	368,770
TOTAL LIABILITIES AND FUND BALANCE	\$ 1,705	\$ 2,753	\$ 13,971	\$ 371,045

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2017

	Bertrandville Recreation District	Bayou L'Ourse Recreation District #1	Library Construction	Capital Outlay
<u>ASSETS</u>				
Cash and cash equivalents	\$ 245	\$ 165,057	\$ 955	\$ -
Investments	2,140	-	(696)	-
Receivables	5	122,822	22	-
Due from other funds	-	-	-	33,828
Other assets	-	-	-	5,372
TOTAL ASSETS	\$ 2,390	\$ 287,879	\$ 281	\$ 39,200
<u>LIABILITIES AND FUND BALANCE</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Salaries payable	-	-	-	-
Due to other funds	-	-	-	-
Other liabilities	-	-	-	39,200
TOTAL LIABILITIES	-	-	-	39,200
Fund balances:				
Restricted	-	287,879	281	-
Assigned	2,390	-	-	-
TOTAL FUND BALANCE	2,390	287,879	281	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 2,390	\$ 287,879	\$ 281	\$ 39,200

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2017

	Louisiana Gov Assistance Program	Total
<u>ASSETS</u>		
Cash and cash equivalents	\$ -	\$ 1,295,359
Investments	-	8,260,263
Receivables	-	2,738,937
Due from other funds	-	53,401
Other assets	-	5,372
TOTAL ASSETS	\$ -	\$ 12,353,332
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts payable	\$ -	\$ 632,337
Salaries payable	-	20,127
Due to other funds	-	43,483
Other liabilities	-	324,055
TOTAL LIABILITIES	-	1,020,002
Fund balances:		
Restricted	-	10,538,461
Assigned	-	794,869
TOTAL FUND BALANCE	-	11,333,330
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ 12,353,332

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2017

	Road and Bridge	Off Duty Deputy	Criminal Court	Road Lighting Dist #1
<u>REVENUES</u>				
Taxes:				
Ad valorem tax	\$ -	\$ -	\$ -	\$ 121,234
Sales tax	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenues:				
Federal grants	1,439	-	-	-
State funds:				
Parish transportation funds	249,908	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Fees, charges, and commissions	-	38,940	21,150	-
Fines and forfeitures	-	-	139,410	-
Use of money and property	8,947	145	207	6,810
Other revenue	2,075	-	-	-
TOTAL REVENUES	262,369	39,085	160,767	128,044
<u>EXPENDITURES</u>				
General government:				
Judicial	-	11,826	346,347	-
Other general administration	-	-	-	-
Public safety	-	-	-	-
Public works	1,159,962	-	-	56,682
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	1,159,962	11,826	346,347	56,682
Excess (deficiency) of revenues over expenditures	(897,593)	27,259	(185,580)	71,362
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in	1,094,400	-	185,578	-
Operating transfers out	(1,081)	(28,000)	-	-
TOTAL OTHER FINANCING SOURCES (USES)	1,093,319	(28,000)	185,578	-
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)</u>				
	195,726	(741)	(2)	71,362
BEGINNING FUND BALANCE	523,761	7,525	2	565,563
ENDING FUND BALANCE	\$ 719,487	\$ 6,784	\$ -	\$ 636,925

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2017

	Con. Road Lighting	Community Development	Energy Assistance	Emergency Food and Shelter
<u>REVENUES</u>				
Taxes:				
Ad valorem tax	\$ 64,297	\$ -	\$ -	\$ -
Sales tax	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenues:				
Federal grants	-	(563)	15,134	20,651
State funds:				
Parish transportation funds	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Fees, charges, and commissions	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	4,305	16	-	-
Other revenue	-	-	-	-
TOTAL REVENUES	<u>68,602</u>	<u>(547)</u>	<u>15,134</u>	<u>20,651</u>
<u>EXPENDITURES</u>				
General government:				
Judicial	-	-	-	-
Other general administration	-	-	-	-
Public safety	-	-	-	-
Public works	41,013	-	-	-
Health and welfare	-	147,963	15,134	18,959
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Capital outlay	130,511	-	-	-
TOTAL EXPENDITURES	<u>171,524</u>	<u>147,963</u>	<u>15,134</u>	<u>18,959</u>
Excess (deficiency) of revenues over expenditures	<u>(102,922)</u>	<u>(148,510)</u>	<u>-</u>	<u>1,692</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in	-	142,873	-	-
Operating transfers out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>142,873</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)				
	(102,922)	(5,637)	-	1,692
BEGINNING FUND BALANCE	348,283	50,303	-	4,846
ENDING FUND BALANCE	<u>\$ 245,361</u>	<u>\$ 44,666</u>	<u>\$ -</u>	<u>\$ 6,538</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2017

	Emergency Medical	Community Services Block Grant	LCDBG Disaster Recovery Program	CAA Board
<u>REVENUES</u>				
Taxes:				
Ad valorem tax	\$ -	\$ -	\$ -	\$ -
Sales tax	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenues:				
Federal grants	-	77,701	28,827	-
State funds:				
Parish transportation funds	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Fees, charges, and commissions	-	-	-	-
Fines and forfeitures	516	-	-	-
Use of money and property	-	-	-	-
Other revenue	-	-	-	1,550
TOTAL REVENUES	516	77,701	28,827	1,550
<u>EXPENDITURES</u>				
General government:				
Judicial	-	-	-	-
Other general administration	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	-	77,701	3,785	973
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Capital outlay	-	-	25,042	-
TOTAL EXPENDITURES	-	77,701	28,827	973
Excess (deficiency) of revenues over expenditures	516	-	-	577
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)</u>				
	516	-	-	577
BEGINNING FUND BALANCE	531	-	-	749
ENDING FUND BALANCE	\$ 1,047	\$ -	\$ -	\$ 1,326

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2017

	O.E.P. Federal Grants	O.E.P. Special Industry	Communications District	Con. Fire District PP/BR
<u>REVENUES</u>				
Taxes:				
Ad valorem tax	\$ -	\$ -	\$ -	\$ 200,986
Sales tax	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenues:				
Federal grants	2,127	2,787	-	-
State funds:				
Parish transportation funds	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Fees, charges, and commissions	-	39,698	242,565	-
Fines and forfeitures	-	-	-	-
Use of money and property	-	3,969	8,558	672
Other revenue	-	2,500	-	19,512
TOTAL REVENUES	<u>2,127</u>	<u>48,954</u>	<u>251,123</u>	<u>221,170</u>
<u>EXPENDITURES</u>				
General government:				
Judicial	-	-	-	-
Other general administration	-	-	-	-
Public safety	-	81,776	263,647	209,315
Public works	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Capital outlay	-	30,023	8,222	-
TOTAL EXPENDITURES	<u>-</u>	<u>111,799</u>	<u>271,869</u>	<u>209,315</u>
Excess (deficiency) of revenues over expenditures	<u>2,127</u>	<u>(62,845)</u>	<u>(20,746)</u>	<u>11,855</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	<u>2,127</u>	<u>(62,845)</u>	<u>(20,746)</u>	<u>11,855</u>
BEGINNING FUND BALANCE	-	314,276	712,139	185,860
ENDING FUND BALANCE	<u>\$ 2,127</u>	<u>\$ 251,431</u>	<u>\$ 691,393</u>	<u>\$ 197,715</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2017

	Con. Fire District Paincourtville	Con. Fire District Napoleonville	Con. Fire District Bayou L'Ourse	Con. Fire District Labadieville
<u>REVENUES</u>				
Taxes:				
Ad valorem tax	\$ 200,986	\$ 178,527	\$ 111,149	\$ 144,838
Sales tax	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenues:				
Federal grants	-	-	-	-
State funds:				
Parish transportation funds	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Fees, charges, and commissions	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	775	252	343	4,649
Other revenue	19,512	19,512	19,512	19,512
TOTAL REVENUES	221,273	198,291	131,004	168,999
<u>EXPENDITURES</u>				
General government:				
Judicial	-	-	-	-
Other general administration	-	-	-	-
Public safety	209,409	188,990	126,441	161,650
Public works	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	209,409	188,990	126,441	161,650
Excess (deficiency) of revenues over expenditures	11,864	9,301	4,563	7,349
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)</u>				
	11,864	9,301	4,563	7,349
BEGINNING FUND BALANCE	185,872	166,405	105,331	136,196
ENDING FUND BALANCE	\$ 197,736	\$ 175,706	\$ 109,894	\$ 143,545

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2017

	Council on Aging	Public Buildings/ Facilities	Louisiana Co-operative Extension	Mosquito Abatement
<u>REVENUES</u>				
Taxes:				
Ad valorem tax	\$ 752,681	\$ 167,248	\$ 167,255	\$ -
Sales tax	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenues:				
Federal grants	235,122	-	-	336
State funds:				
Parish transportation funds	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Fees, charges, and commissions	-	-	3,800	112,929
Fines and forfeitures	-	-	-	-
Use of money and property	1,882	18,120	4,221	5,623
Other revenue	1,600	92,574	-	-
TOTAL REVENUES	<u>991,285</u>	<u>277,942</u>	<u>175,276</u>	<u>118,888</u>
<u>EXPENDITURES</u>				
General government:				
Judicial	-	191,617	-	-
Other general administration	-	62,903	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	917,274	-	-	60,610
Culture and recreation	-	-	-	-
Economic development	-	-	100,486	-
Capital outlay	33,412	1,681	4,385	21,173
TOTAL EXPENDITURES	<u>950,686</u>	<u>256,201</u>	<u>104,871</u>	<u>81,783</u>
Excess (deficiency) of revenues over expenditures	<u>40,599</u>	<u>21,741</u>	<u>70,405</u>	<u>37,105</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)				
	40,599	21,741	70,405	37,105
BEGINNING FUND BALANCE	705,393	1,444,888	375,073	441,176
ENDING FUND BALANCE	<u>\$ 745,992</u>	<u>\$ 1,466,629</u>	<u>\$ 445,478</u>	<u>\$ 478,281</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2017

	Library Board	Consolidated Sewer District	Road Improvement Tax Fund	Drainage Tax
<u>REVENUES</u>				
Taxes:				
Ad valorem tax	\$ -	\$ -	\$ -	\$ -
Sales tax	-	-	958,548	479,275
Licenses and permits	-	-	-	-
Intergovernmental revenues:				
Federal grants	-	-	-	3,379
State funds:				
Parish transportation funds	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Fees, charges, and commissions	-	113,017	-	-
Fines and forfeitures	3,511	-	-	-
Use of money and property	19	123	22,390	12,856
Other revenue	42,008	-	-	-
TOTAL REVENUES	45,538	113,140	980,938	495,510
<u>EXPENDITURES</u>				
General government:				
Judicial	-	-	-	-
Other general administration	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	3,428	385,737
Health and welfare	-	132,718	-	-
Culture and recreation	4,802	-	-	-
Economic development	-	-	-	-
Capital outlay	-	11,894	112,920	5,059
TOTAL EXPENDITURES	4,802	144,612	116,348	390,796
Excess (deficiency) of revenues over expenditures	40,736	(31,472)	864,590	104,714
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in	-	37,000	-	-
Operating transfers out	(35,233)	-	(75,000)	(25,642)
TOTAL OTHER FINANCING SOURCES (USES)	(35,233)	37,000	(75,000)	(25,642)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)				
	5,503	5,528	789,590	79,072
BEGINNING FUND BALANCE	29,048	7,697	1,503,357	1,037,453
ENDING FUND BALANCE	\$ 34,551	\$ 13,225	\$ 2,292,947	\$ 1,116,525

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2017

	Lower Belle River Drainage District #12	Labadieville Drainage District #3	Marais Drainage District	Hardtimes Drainage District
<u>REVENUES</u>				
Taxes:				
Ad valorem tax	\$ 1,408	\$ 1,744	\$ 1,232	\$ 379
Sales tax	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenues:				
Federal grants	424	-	-	-
State funds:				
Parish transportation funds	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Fees, charges, and commissions	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	78	230	123	303
Other revenue	-	-	-	-
TOTAL REVENUES	<u>1,910</u>	<u>1,974</u>	<u>1,355</u>	<u>682</u>
<u>EXPENDITURES</u>				
General government:				
Judicial	-	-	-	-
Other general administration	-	-	-	-
Public safety	-	-	-	-
Public works	1,986	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>1,986</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(76)</u>	<u>1,974</u>	<u>1,355</u>	<u>682</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)</u>				
	<u>(76)</u>	<u>1,974</u>	<u>1,355</u>	<u>682</u>
BEGINNING FUND BALANCE	10,563	18,402	10,087	24,280
ENDING FUND BALANCE	<u>\$ 10,487</u>	<u>\$ 20,376</u>	<u>\$ 11,442</u>	<u>\$ 24,962</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2017

	Landry Sub. Drainage District #7	Oakridge Sub. Drainage District #8	Northwest LA 70 Drainage District #9	Knotts Sub. Drainage District #11
<u>REVENUES</u>				
Taxes:				
Ad valorem tax	\$ 18,983	\$ 5,038	\$ 5,149	\$ 2,363
Sales tax	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenues:				
Federal grants	2,934	572	1,710	641
State funds:				
Parish transportation funds	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Fees, charges, and commissions	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	604	42	79	300
Other revenue	-	-	-	-
TOTAL REVENUES	<u>22,521</u>	<u>5,652</u>	<u>6,938</u>	<u>3,304</u>
<u>EXPENDITURES</u>				
General government:				
Judicial	-	-	-	-
Other general administration	-	-	-	-
Public safety	-	-	-	-
Public works	13,122	1,006	2,899	1,118
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>13,122</u>	<u>1,006</u>	<u>2,899</u>	<u>1,118</u>
Excess (deficiency) of revenues over expenditures	<u>9,399</u>	<u>4,646</u>	<u>4,039</u>	<u>2,186</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in	-	-	-	-
Operating transfers out	-	(1,700)	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>(1,700)</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	<u>9,399</u>	<u>2,946</u>	<u>4,039</u>	<u>2,186</u>
BEGINNING FUND BALANCE	79,225	11,975	16,845	29,081
ENDING FUND BALANCE	<u>\$ 88,624</u>	<u>\$ 14,921</u>	<u>\$ 20,884</u>	<u>\$ 31,267</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2017

	LA 70 to Lee - Drainage District #14	Assumption Drainage District #2	Plattenville Drainage District #5	Bayou L'Ourse Drainage District #1
<u>REVENUES</u>				
Taxes:				
Ad valorem tax	\$ 7,412	\$ 7,503	\$ 627	\$ 57,915
Sales tax	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenues:				
Federal grants	1,291	-	-	5,744
State funds:				
Parish transportation funds	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Fees, charges, and commissions	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	218	2,627	252	-
Other revenue	-	-	-	-
TOTAL REVENUES	<u>8,921</u>	<u>10,130</u>	<u>879</u>	<u>63,659</u>
<u>EXPENDITURES</u>				
General government:				
Judicial	-	-	-	-
Other general administration	-	-	-	-
Public safety	-	-	-	-
Public works	2,083	1	1	71,622
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,083</u>	<u>1</u>	<u>1</u>	<u>71,622</u>
Excess (deficiency) of revenues over expenditures	<u>6,838</u>	<u>10,129</u>	<u>878</u>	<u>(7,963)</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in	-	-	-	15,000
Operating transfers out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	<u>6,838</u>	<u>10,129</u>	<u>878</u>	<u>7,037</u>
BEGINNING FUND BALANCE	31,487	213,096	20,437	117,787
ENDING FUND BALANCE	<u>\$ 38,325</u>	<u>\$ 223,225</u>	<u>\$ 21,315</u>	<u>\$ 124,824</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2017

	Bayou PP North Drainage District	Pierre Part Settlement District	PP/BR Recreation #2 Ball Park #2	PP/BR Recreation #2 Veteran's Park
<u>REVENUES</u>				
Taxes:				
Ad valorem tax	\$ 574	\$ 1,149	\$ -	\$ 152,006
Sales tax	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenues:				
Federal grants	-	-	-	-
State funds:				
Parish transportation funds	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Fees, charges, and commissions	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	56	33	127	4,650
Other revenue	-	-	-	5,350
TOTAL REVENUES	<u>630</u>	<u>1,182</u>	<u>127</u>	<u>162,006</u>
<u>EXPENDITURES</u>				
General government:				
Judicial	-	-	-	-
Other general administration	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	403	1,344	22,589	76,892
Economic development	-	-	-	-
Capital outlay	-	-	-	9,700
TOTAL EXPENDITURES	<u>403</u>	<u>1,344</u>	<u>22,589</u>	<u>86,592</u>
Excess (deficiency) of revenues over expenditures	<u>227</u>	<u>(162)</u>	<u>(22,462)</u>	<u>75,414</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in	-	-	30,000	42,500
Operating transfers out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>30,000</u>	<u>42,500</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	<u>227</u>	<u>(162)</u>	<u>7,538</u>	<u>117,914</u>
BEGINNING FUND BALANCE	1,453	2,866	6,127	250,856
ENDING FUND BALANCE	<u>\$ 1,680</u>	<u>\$ 2,704</u>	<u>\$ 13,665</u>	<u>\$ 368,770</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2017

	Bertrandville Recreation District	Bayou L'Ourse Recreation District #1	Library Construction	Capital Outlay
<u>REVENUES</u>				
Taxes:				
Ad valorem tax	\$ -	\$ 116,418	\$ -	\$ -
Sales tax	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenues:				
Federal grants	-	-	-	-
State funds:				
Parish transportation funds	-	-	-	-
Grants	-	-	-	194,552
Other	-	-	-	-
Fees, charges, and commissions	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	29	120	1,439	-
Other revenue	-	9,867	-	-
TOTAL REVENUES	29	126,405	1,439	194,552
<u>EXPENDITURES</u>				
General government:				
Judicial	-	-	-	-
Other general administration	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	155,604	-	-
Economic development	-	-	-	-
Capital outlay	-	33,298	35,500	784,004
TOTAL EXPENDITURES	-	188,902	35,500	784,004
Excess (deficiency) of revenues over expenditures	29	(62,497)	(34,061)	(589,452)
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in	-	-	-	589,452
Operating transfers out	-	-	(232,591)	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(232,591)	589,452
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)</u>				
	29	(62,497)	(266,652)	-
BEGINNING FUND BALANCE	2,361	350,376	266,933	-
ENDING FUND BALANCE	\$ 2,390	\$ 287,879	\$ 281	\$ -

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2017

	Louisiana Gov Assistance Program	Total
<u>REVENUES</u>		
Taxes:		
Ad valorem tax	\$ -	\$ 2,489,101
Sales tax	-	1,437,823
Licenses and permits	-	-
Intergovernmental revenues:		
Federal grants	-	400,256
State funds:		
Parish transportation funds	-	249,908
Grants	-	194,552
Other	142,001	142,001
Fees, charges, and commissions	-	572,099
Fines and forfeitures	-	143,437
Use of money and property	-	116,192
Other revenue	-	255,084
TOTAL REVENUES	<u>142,001</u>	<u>6,000,453</u>
<u>EXPENDITURES</u>		
General government:		
Judicial	-	549,790
Other general administration	-	62,903
Public safety	4,432	1,245,660
Public works	-	1,740,660
Health and welfare	-	1,375,117
Culture and recreation	-	261,634
Economic development	-	100,486
Capital outlay	138,935	1,385,759
TOTAL EXPENDITURES	<u>143,367</u>	<u>6,722,009</u>
Excess (deficiency) of revenues over expenditures	<u>(1,366)</u>	<u>(721,556)</u>
<u>OTHER FINANCING SOURCES (USES)</u>		
Operating transfers in	1,366	2,138,169
Operating transfers out	-	(399,247)
TOTAL OTHER FINANCING SOURCES (USES)	<u>1,366</u>	<u>1,738,922</u>
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)</u>		
	-	1,017,366
BEGINNING FUND BALANCE	-	10,315,964
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ 11,333,330</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
SCHEDULE OF COMPENSATION PAID TO POLICE JURORS
DECEMBER 31, 2017

<u>Police Juror</u>	<u>Amount</u>
Henry Dupre	\$ 19,200
Booster Breaux	19,200
Myron Matherne	19,200
Jeff Naquin	19,200
Irving Comeaux	19,200
Martin S. Triche	24,000
Patrick Johnson	19,200
Ron Alcorn	19,200
Chris Carter	19,200
Total	<u>\$ 177,600</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER
PAYMENTS TO AGENCY HEAD
DECEMBER 31, 2017

Martin S. Triche, President

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 24,000
Benefits - Insurance	20,686
Benefits - Retirement	3,000
Dues	365
Conference Travel	855
Total	<u><u>\$ 48,906</u></u>

**SPECIAL REPORTS OF CERTIFIED PUBLIC ACCOUNTANTS
AND OTHER SCHEDULES REQUIRED BY GOVERNMENT AUDITING
STANDARDS AND THE UNIFORM GUIDANCE**

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Assumption Parish Police Jury
Napoleonville, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Assumption Parish Police Jury, as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise Assumption Parish Police Jury's basic financial statements, and have issued our report thereon dated June 28, 2018. Our report includes a reference to other auditors who audited the financial statements of the Assumption Parish Waterworks District No. 1, Assumption Parish Assessor, and Assumption Parish Clerk of Court, as described in our report on the Assumption Parish Police Jury's financial statements. This report does not include the results of other auditors' testing of internal control over financial reporting or on compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Assumption Parish Police Jury's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Assumption Parish Police Jury's internal control. Accordingly, we do not express an opinion on the effectiveness of Assumption Parish Police Jury's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

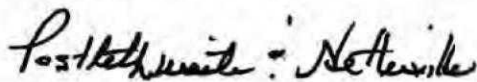
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Assumption Parish Police Jury's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Donaldsonville, LA
June 28, 2018

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON
INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Assumption Parish Police Jury
Napoleonville, Louisiana

Report on Compliance for Each Major Federal Program

We have audited the Assumption Parish Police Jury's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Assumption Parish Police Jury's major federal programs for the year ended December 31, 2017. Assumption Parish Police Jury's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of Assumption Parish Police Jury's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Assumption Parish Police Jury's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Assumption Parish Police Jury's compliance.

Opinion on its Major Federal Program

In our opinion, Assumption Parish Police Jury complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended December 31, 2017.

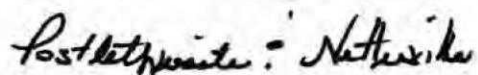
Report on Internal Control Over Compliance

Management of Assumption Parish Police Jury, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Assumption Parish Police Jury's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Assumption Parish Police Jury's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Donaldsonville, LA
June 28, 2018

ASSUMPTION PARISH POLICE JURY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2017

Federal Grantor/Passthrough Grantor/Program Title	Federal CFDA Number	Federal Assistance Number	Pass-through Grantor's/Project Number	Total Current Year Expenditures	Total Amount Provided to Subrecipients
HOUSING VOUCHER CLUSTER					
UNITED STATES DEPARTMENT OF HOUSING & URBAN DEVELOPMENT					
Direct Program - Section 8 Housing Choice Voucher					
Program Year 01/01/17 - 12/31/17	14.871	LA215	-	\$ 435,861	\$ -
TOTAL HOUSING VOUCHER CLUSTER				<u>435,861</u>	<u>-</u>
OTHER PROGRAMS					
UNITED STATES DEPARTMENT OF COMMERCE					
Direct Program - National Institute of Standards and Technology	-	-	-	1,769	-
Total United States Department of Commerce				<u>1,769</u>	<u>-</u>
UNITED STATES DEPARTMENT OF HEALTH & HUMAN SERVICES					
Passed through Louisiana Department of Workforce Development					
Community Services Block Grant					
Program Year 10/01/16 - 09/30/18	93.569	-	2017P0074	77,701	-
Passed through Louisiana Housing Corporation					
Low Income Home Energy Assistance Program					
PY 2017	93.568	-	-	14,974	-
PY 2016	93.568	-	-	160	-
Total United States Department of Health & Human Services				<u>92,835</u>	<u>-</u>
UNITED STATES DEPARTMENT OF HOMELAND SECURITY					
Direct Program - Emergency Food & Shelter National Program	97.024	33-3580-00	-	11,548	-
Direct Program - Emergency Food & Shelter National Program	97.024	34-3580-00	-	7,412	-
Passed through La Governor's Ofc of Homeland Security & Emerg. Preparedness					
State Homeland Security Grant Program					
FY 2016	97.067	-	EMW-2016-SS-00018-SOI	15,415	-
Emergency Management Performance Grant					
FY 2017	97.042	-	EMT-2017-EP-00001-SOI	26,802	-
Hazard Mitigation Grant Program	97.039	FEMA 1786-DR-LA-#106	1786-007-0003	311,673	-
Hazard Mitigation Grant Program	97.039	FEMA 4080-DR-LA-#0012	4080-007-0001	14,726	-
FEMA - Hurricane Harvey	97.036	-	4345-DR-LA	25,208	-
Total United States Department of Homeland Security				<u>412,784</u>	<u>-</u>
UNITED STATES DEPARTMENT OF TRANSPORTATION & DEVELOPMENT					
Passed through Louisiana Department of Transportation & Development					
Federal Transit Admin. Section 5311 Assistance					
Program Year 07/01/16 - 06/30/17	20.509	LA-18-X029	RU-18-04-17	98,546	98,546
Program Year 07/01/17 - 06/30/18	20.509	LA-2016-007-00	RU-18-04-18	101,327	101,327
Capital Assistance Program	20.509	LA-2016-006-00	RU-18-04-17	33,412	33,412
Capital Assistance Program	20.509	LA-18-X028	-	1,214	1,214
LPTC Scholarship	20.509	LA-18-X030	-	623	623
Disaster Recovery Community Development Block Grant					
Marais Oxidation Pond	14.228	-	04PARA2309	25,042	-
Overall Administration of Grant	14.228	-	04PAAD1001	3,785	-
Total United States Department of Transportation & Development				<u>263,949</u>	<u>235,122</u>
TOTAL OTHER PROGRAMS				<u>771,337</u>	<u>235,122</u>
TOTAL FEDERAL ASSISTANCE EXPENDED				<u>\$ 1,207,198</u>	<u>\$ 235,122</u>

NOTE A - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Assumption Parish Police Jury and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Costs Principles, and Audit Requirements for Federal Awards*.

NOTE B - RECONCILIATION OF FEDERAL EXPENDITURES

As expenditure driven grants, the expenditures equal or exceed the amount of federal grant revenue recognized. Revenues are recognized as follows:

Federal assistance expended as reported on Schedule of Expenditures of Federal Awards	\$ 1,207,198
Less: prior year FEMA revenues received for Hurricane Gustav that are to be repaid	(49,487)
Less: amounts expended but not yet received	(11,462)
Federal grant revenues	<u>\$ 1,146,249</u>

NOTE C - INDIRECT COST RATE

Assumption Parish Police Jury has not elected to use the 10 percent de minimus indirect cost rate as allowed under the Uniform Guidance.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended December 31, 2017

A. SUMMARY OF AUDITORS' RESULTS

Financial Statements

Type of auditors' report issued: Unmodified

Internal Control over Financial Reporting:

- Material weakness(es) identified? _____ yes ☒ no
- Significant deficiency(ies) identified that are not considered to be material weaknesses? _____ yes ☒ none reported

Noncompliance material to financial statements noted?

_____ yes ☒ no

Federal Awards

Internal control over major federal programs:

- Material weakness(es) identified? _____ yes ☒ no
- Significant deficiency(ies) identified that are not considered to be material weaknesses? _____ yes ☒ none reported

Type of auditors' report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a)?

_____ yes ☒ no

Identification of major federal programs:

CFDA Numbers
97.039

Name of Federal Program or Cluster
Hazard Mitigation Grant Program

Dollar threshold used to distinguish between type A and type B programs: \$ 750,000

Auditee qualified as a low-risk auditee? ☒ yes _____ no

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended December 31, 2017

B. FINDINGS - FINANCIAL STATEMENT AUDIT

MATERIAL WEAKNESS

None reported.

SIGNIFICANT DEFICIENCY

None reported.

C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

None reported.

ASSUMPTION PARISH POLICE JURY



MARTIN S. TRICHE - PRESIDENT
WARD 5

JEFF "BIG DADDY" NAQUIN - VICE PRESIDENT
WARD 2

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RON ALCORN
WARD 1

IRVING COMEAUX
WARD 3

PATRICK JOHNSON
WARD 4

CHRIS CARTER
WARD 6

HENRY DUPRE
WARD 7

BOOSTER BREAUX
WARD 8

MYRON MATHERNE
WARD 9

KIM M. TORRES
SECRETARY-TREASURER

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS For the Year Ended December 31, 2017

FINDINGS – FINANCIAL STATEMENT AUDIT

None

FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

2016-001 Subrecipient Monitoring

DEPARTMENT OF THE INTERIOR
CFDA No. 15.668 – Coastal Impact Assistance Program

Condition: The Police Jury did not evaluate the results of the audit of the recipient's Federal awards.

Current Status: No longer applicable.

2016-002 Cash Management

DEPARTMENT OF TRANSPORTATION
CFDA No. 20.509 – Formula Grants for Rural Areas – Section 5311

Condition: The Police Jury did not disburse funds to the subrecipient in a timely manner.

Current Status: Resolved.

2016-003 Subrecipient Monitoring

DEPARTMENT OF TRANSPORTATION
CFDA No. 20.509 – Formula Grants for Rural Areas – Section 5311

Condition: The Police Jury did not properly monitor the activities of the subrecipient as necessary to ensure that the subaward was used for authorized purposes.

Current Status: Resolved.

2016-004 Subrecipient Monitoring

DEPARTMENT OF TRANSPORTATION
CFDA No. 20.509 – Formula Grants for Rural Areas – Section 5311

Condition: The Police Jury did not evaluate the results of the audit of the subrecipient's Federal awards.

Current Status: Resolved.

ASSUMPTION PARISH POLICE JURY
LOUISIANA LEGISLATIVE AUDITOR – STATEWIDE
AGREED-UPON PROCEDURES REPORT

FOR THE YEAR ENDED DECEMBER 31, 2017

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Management's Response and Corrective Action Plan	15 - 17

INDEPENDENT ACCOUNTANT'S REPORT
ON APPLYING AGREED-UPON PROCEDURES

To The Honorable Jurors of
Assumption Parish Police Jury
P.O. Box 520
Napoleonville, Louisiana 70390
and the Louisiana Legislative Auditor:

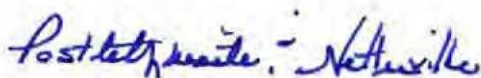
We have performed the procedures enumerated in Schedule A, which were agreed to by Assumption Parish Police Jury and the Louisiana Legislative Auditor (LLA) on the control and compliance (C/C) areas identified in the LLA's Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 1, 2017 through December 31, 2017. The Police Jury's management is responsible for those C/C areas identified in the SAUPs.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described in the attached Schedule A either for the purpose for which this report has been requested or for any other purpose.

The procedures we performed and the associated findings are summarized in the attached Schedule A, which is an integral part of this report.

We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on those C/C areas identified in the SAUP's and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.



Donaldsonville, Louisiana
June 28, 2018

**ASSUMPTION PARISH POLICE JURY
AGREED-UPON PROCEDURES AND ASSOCIATED RESULTS
DECEMBER 31, 2017**

Schedule A

The procedures performed and the results thereof are set forth below. The procedure is stated first, followed by the results of the procedure presented in italics. If the item being subjected to the procedures is positively identified or present, then the results will read "*no exception noted*". If not, then a description of the exception ensues.

Written Policies and Procedures

1. Obtain the Police Jury's written policies and procedures and report whether those written policies and procedures address each of the following financial/business functions (or report that the Police Jury does not have any written policies and procedures), as applicable:

- a) **Budgeting**, including preparing, adopting, monitoring, and amending the budget.

No exceptions noted.

- b) **Purchasing**, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the public bid law; and (5) documentation required to be maintained for all bids and price quotes.

No exceptions noted.

- c) **Disbursements**, including processing, reviewing, and approving

No exceptions noted.

- d) **Receipts**, including receiving, recording, and preparing deposits

The Police Jury's Receipts Policy does not address preparing deposits and the process to identify the completeness of collections.

- e) **Payroll/Personnel**, including (1) payroll processing, and (2) reviewing and approving time and attendance records, including leave and overtime worked.

No exceptions noted.

- f) **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

The Police Jury's and Library Board's Contracting Policies do not address standard terms and conditions. It also does not address legal review.

**ASSUMPTION PARISH POLICE JURY
AGREED-UPON PROCEDURES AND ASSOCIATED RESULTS
DECEMBER 31, 2017**

Schedule A

- g) **Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers, and (5) monitoring card usage.

No exceptions noted.

- h) **Travel and expense reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

No exceptions noted.

- i) **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) requirement that all employees, including elected officials, annually attest through signature verification that they have read the Police Jury's ethics policy.

No exceptions noted.

- j) **Debt Service**, including (1) debt issuance approval, (2) EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

No exceptions noted.

Board (or Finance Committee, if applicable)

2. Obtain and review the board/committee minutes for the fiscal period, and:

- a) Report whether the managing board met (with a quorum) at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, or other equivalent document.

Police Jury - No exceptions noted.

Library Board – No exceptions noted.

- b) Report whether the minutes referenced or included monthly budget-to-actual comparisons on the General Fund and any additional funds identified as major funds in the Police Jury's prior audit (GAAP-basis). If the budget-to-actual comparisons show that management was deficit spending during the fiscal period, report whether there is a formal/written plan to eliminate the deficit spending for those entities with a fund balance deficit. If there is a formal/written plan, report whether the meeting minutes for at least one board meeting during the fiscal period reflect that the board is monitoring the plan.

No exceptions noted.

**ASSUMPTION PARISH POLICE JURY
AGREED-UPON PROCEDURES AND ASSOCIATED RESULTS
DECEMBER 31, 2017**

Schedule A

- c) Report whether the minutes referenced or included non-budgetary financial information (e.g. approval of contracts and disbursements) for at least one meeting during the fiscal period.

No exceptions noted.

Bank Reconciliations

3. Obtain a listing of client bank accounts from management and management's representation that the listing is complete.

No exceptions noted.

4. Using the listing provided by management, select all of the Police Jury's bank accounts (if five accounts or less) or one-third of the bank accounts on a three year rotating basis (if more than 5 accounts). For each of the bank accounts selected, obtain bank statements and reconciliations for all months in the fiscal period and report whether:

- a) Bank reconciliations have been prepared;

No exceptions noted.

- b) Bank reconciliations include evidence that a member of management or a board member (with no involvement in the transactions associated with the bank account) has reviewed each bank reconciliation; and

No exceptions noted.

- c) If applicable, management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 6 months as of the end of the fiscal period.

No exceptions noted.

Collections

5. Obtain a listing of cash/check/money order (cash) collection locations and management's representation that the listing is complete.

No exceptions noted.

6. Using the listing provided by management, select all of the Police Jury's cash collection locations (if five locations or less) or one-third of the collection locations on a three year rotating basis (if more than 5 locations). **For each cash collection location selected:**

P&N selected all five locations and performed the procedures noted below.

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- a) Obtain existing documentation (e.g. insurance policy, policy manual, job description) and report whether each person responsible for collecting cash is (1) bonded, (2) not responsible for depositing the cash in the bank, recording the related transaction, or reconciling the related bank account (report if there are compensating controls performed by a board member or an outside party), and (3) not required to share the same cash register or drawer with another employee.

The persons responsible for collecting cash at two collection locations, which are recreation and drainage districts, are volunteers and are not bonded.

For four of the collection locations, the persons collecting the cash are also responsible for depositing the cash in the bank.

For three of the collection locations, the person collecting the cash is also responsible for recording the related transaction and for reconciling the related bank account.

All library employees are responsible for collecting cash and are required to share the same drawer with the other employees at each respective branch.

- b) Obtain existing written documentation (e.g. sequentially numbered receipts, system report, reconciliation worksheets, policy manual) and report whether the Police Jury has a formal process to reconcile cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, by a person who is not responsible for cash collections in the cash collection location selected.

P&N noted one employee at the Police Jury office collection site is responsible for collecting cash and reconciling the related bank statements. However, the bank reconciliations are reviewed by an employee that is not responsible for collecting cash.

- c) Select the highest (dollar) week of cash collections from the general ledger or other accounting records during the fiscal period and:

- Using the Police Jury's collection documentation, deposit slips, and bank statements, trace daily collections to the deposit date on the corresponding bank statement and report whether the deposits were made within one day of collection. If deposits were not made within one day of collection, report the number of days from receipt to deposit for each day at each collection location.

Seven of thirty-one collections had supporting documentation of collections, but the supporting documentation did not include the date of receipt. Therefore, P&N was unable to determine if these deposits were made within one day of collection. Additionally, one deposit was not made within one day of collection.

- Using sequentially numbered receipts, system reports, or other related collection documentation, verify that daily cash collections are completely supported by documentation and report any exceptions.

Of the thirty-one collections, supporting documentation was not provided for one.

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7. Obtain existing written documentation (e.g. policy manual, written procedure) and report whether the Police Jury has a process specifically defined (identified as such by the Police Jury) to determine completeness of all collections, including electronic transfers, for each revenue source and agency fund additions (e.g. periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation) by a person who is not responsible for collections.

The Police Jury's written policy does not specifically address how completeness of all cash collections is determined. However, it was noted that the Police Jury determines completeness of all collections.

Disbursements – General (excluding credit card/debit card/fuel card/P-Card purchases or payments)

8. Obtain a listing of Police Jury disbursements from management or, alternately, obtain the general ledger and sort/filter for Police Jury disbursements. Obtain management's representation that the listing or general ledger population is complete.

No exceptions noted.

9. Using the disbursement population from #8 above, randomly select 25 disbursements (or randomly select disbursements constituting at least one-third of the dollar disbursement population if the Police Jury had less than 25 transactions during the fiscal period), excluding credit card/debit card/fuel card/P-card purchases or payments. Obtain supporting documentation (e.g. purchase requisitions, system screens/logs) for each transaction and report whether the supporting documentation for each transaction demonstrated that:

P&N randomly selected twenty-five disbursements and performed the procedures below.

- a) Purchases were initiated using a requisition/purchase order system or an equivalent electronic system that separates initiation from approval functions in the same manner as a requisition/purchase order system.

No exceptions noted.

- b) Purchase orders, or an electronic equivalent, were approved by a person who did not initiate the purchase.

Of the twenty-five disbursements selected, eight required a requisition or purchase order. Of the eight that required a requisition or purchase order, three were initiated and approved by the same person.

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- c) Payments for purchases were not processed without an approved requisition and/or purchase order, or electronic equivalent; a receiving report showing receipt of goods purchased, or electronic equivalent; and an approved invoice.

Of the twenty-five disbursements selected, five did not have a receiving report showing receipt of goods purchased, or electronic equivalent.

10. Using Police Jury documentation (e.g. electronic system control documentation, policy manual, written procedure), report whether the person responsible for processing payments is prohibited from adding vendors to the Police Jury's purchasing/disbursement system.

P&N noted accounting department employees have access to add new vendors and make adjustment to existing vendors. Each time a vendor is changed or added, a report detailing the change must be signed by the employee making the change and by an additional employee.

11. Using Police Jury documentation (e.g. electronic system control documentation, policy manual, written procedure), report whether the persons with signatory authority or who make the final authorization for disbursements have no responsibility for initiating or recording purchases.

No exceptions noted.

12. Inquire of management and observe whether the supply of unused checks is maintained in a locked location, with access restricted to those persons that do not have signatory authority, and report any exceptions. Alternately, if the checks are electronically printed on blank check stock, review Police Jury documentation (electronic system control documentation) and report whether the persons with signatory authority have system access to print checks.

For accounts selected, all unused checks are maintained in a locked location. P&N noted that the Secretary-Treasurer is an authorized check signer and does have access to unused checks.

13. If a signature stamp or signature machine is used, inquire of the signer whether his or her signature is maintained under his or her control or is used only with the knowledge and consent of the signer. Inquire of the signer whether signed checks are likewise maintained under the control of the signer or authorized user until mailed. Report any exceptions.

No exceptions noted.

Credit Cards/Debit Cards/Fuel Cards/P-Cards

14. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards), including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

No exceptions noted.

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15. Using the listing prepared by management, randomly select 10 cards (or at least one-third of the cards if the Police Jury has less than 10 cards) that were used during the fiscal period, rotating cards each year. Obtain the monthly statements, or combined statements if multiple cards are on one statement, for the selected cards. Select the monthly statement or combined statement with the largest dollar activity for each card (for a debit card, select the monthly bank statement with the largest dollar amount of debit card purchases) and perform the procedures below.

- a) Report whether there is evidence that the monthly statement or combined statement and supporting documentation was reviewed and approved, in writing, by someone other than the authorized card holder.

Three monthly statements were tested. There was no evidence that the review and approval of the three monthly statements and supporting documentation was performed by someone other than the authorized card holder.

- b) Report whether finance charges and/or late fees were assessed on the selected statements.

No exceptions noted.

16. Using the monthly statements or combined statements selected under #15 above, obtain supporting documentation for all transactions for each of the 10 cards selected (i.e. each of the 10 cards should have one month of transactions subject to testing).

- a) For each transaction, report whether the transaction is supported by:

- An original itemized receipt (i.e., identifies precisely what was purchased)

Of the one hundred ninety-one individual transactions selected, one hundred seventy-three were Fuelman purchases and did not have an original itemized receipt.

- Documentation of the business/public purpose. For meal charges, there should also be documentation of the individuals participating.

One of the ten cards selected was a Fuelman card. Fuelman card transaction support does not include explicit documentation of the business/public purpose; however, this criteria has been removed for fuel cards in the Louisiana Legislative Auditor's Year 2 AUP update, dated June 6, 2018.

Five of the non-fuel transactions were not supported by documentation of a business/public purpose.

- Other documentation that may be required by written policy (e.g., purchase order, written authorization.)

No exceptions noted.

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- b) For each transaction, compare the transaction's detail (nature of purchase, dollar amount of purchase, supporting documentation) to the Police Jury's written purchasing/disbursement policies and the Louisiana Public Bid Law (i.e. transaction is a large or recurring purchase requiring the solicitation of bids or quotes) and report any exceptions.

No exceptions noted.

- c) For each transaction, compare the Police Jury's documentation of the business/public purpose to the requirements of Article 7, Section 14 of the Louisiana Constitution, which prohibits the loan, pledge, or donation of funds, credit, property, or things of value, and report any exceptions (e.g. cash advances or non-business purchases, regardless whether they are reimbursed). If the nature of the transaction precludes or obscures a comparison to the requirements of Article 7, Section 14, the practitioner should report the transaction as an exception.

No exceptions noted.

Travel and Expense Reimbursement

17. Obtain from management a listing of all travel and related expense reimbursements, by person, during the fiscal period or, alternately, obtain the general ledger and sort/filter for travel reimbursements. Obtain management's representation that the listing or general ledger is complete.

No exceptions noted.

18. Obtain the Police Jury's written policies related to travel and expense reimbursements. Compare the amounts in the policies to the per diem and mileage rates established by the U.S. General Services Administration (www.gsa.gov) and report any amounts that exceed GSA rates.

No exceptions noted.

19. Using the listing or general ledger from #17 above, select the three persons who incurred the most travel costs during the fiscal period. Obtain the expense reimbursement reports or prepaid expense documentation of each selected person, including the supporting documentation, and choose the largest travel expense for each person to review in detail. For each of the three travel expenses selected:

- a) Compare expense documentation to written policies and report whether each expense was reimbursed or prepaid in accordance with written policy (e.g., rates established for meals, mileage, lodging). If the Police Jury does not have written policies, compare to the GSA rates (#18 above) and report each reimbursement that exceeded those rates.

No exceptions noted.

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b) Report whether each expense is supported by:

- An original itemized receipt that identifies precisely what was purchased.
- Documentation of the business/public purpose (Note: For meal charges, there should also be documentation of the individuals participating).
- Other documentation as may be required by written policy (e.g., authorization for travel, conference brochure, certificate of attendance)

No exceptions noted.

c) Compare the Police Jury's documentation of the business/public purpose to the requirements of Article 7, Section 14 of the Louisiana Constitution, which prohibits the loan, pledge, or donation of funds, credit, property, or things of value, and report any exceptions (e.g. hotel stays that extend beyond conference periods or payment for the travel expenses of a spouse). If the nature of the transaction precludes or obscures a comparison to the requirements of Article 7, Section 14, the practitioner should report the transaction as an exception.

No exceptions noted.

d) Report whether each expense and related documentation was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

No exceptions noted.

Contracts

20. Obtain a listing of all contracts in effect during the fiscal period or, alternately, obtain the general ledger and sort/filter for contract payments. Obtain management's representation that the listing or general ledger is complete.

No exceptions noted.

21. Using the listing above, select the five contract "vendors" that were paid the most money during the fiscal period (excluding purchases on state contract and excluding payments to the practitioner). Obtain the related contracts and paid invoices and:

a) Report whether there is a formal/written contract that supports the services arrangement and the amount paid.

No exceptions noted.

b) Compare each contract's detail to the Louisiana Public Bid Law or Procurement Code. Report whether each contract is subject to the Louisiana Public Bid Law or Procurement Code and:

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- If yes, obtain/compare supporting contract documentation to legal requirements and report whether the Police Jury complied with all legal requirements (e.g., solicited quotes or bids, advertisement, selected lowest bidder)

No exceptions noted.

- If no, obtain supporting contract documentation and report whether the Police Jury solicited quotes as a best practice.

No exceptions noted.

- c) Report whether the contract was amended. If so, report the scope and dollar amount of the amendment and whether the original contract terms contemplated or provided for such an amendment.

Four of the nine contracts selected for testing were amended. No exceptions noted.

- d) Select the largest payment from each of the five contracts, obtain the supporting invoice, compare the invoice to the contract terms, and report whether the invoice and related payment complied with the terms and conditions of the contract.

No exceptions noted.

- e) Obtain/review contract documentation and board minutes and report whether there is documentation of board approval, if required by policy or law (e.g. Lawrason Act or Home Rule Charter).

No exceptions noted.

Payroll and Personnel

- 22. Obtain a listing of employees (and elected officials, if applicable) with their related salaries, and obtain management's representation that the listing is complete. Randomly select five employees/officials, obtain their personnel files, and:

- a) Review compensation paid to each employee during the fiscal period and report whether payments were made in strict accordance with the terms and conditions of the employment contract or pay rate structure.

No exceptions noted.

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- b) Review changes made to hourly pay rates/salaries during the fiscal period and report whether those changes were approved in writing and in accordance with written policy.

No exceptions noted.

- 23. Obtain attendance and leave records and randomly select one pay period in which leave has been taken by at least one employee. Within that pay period, randomly select 25 employees/officials (or randomly select one-third of employees/officials if the Police Jury had less than 25 employees during the fiscal period), and:

- a) Report whether all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, an elected official is not eligible to earn leave and does not document his/her attendance and leave. However, if the elected official is earning leave according to policy and/or contract, the official should document his/her daily attendance and leave.)

No exceptions noted.

- b) Report whether there is written documentation that supervisors approved, electronically or in writing, the attendance and leave of the selected employees/officials.

Of the twenty-five employees selected, thirteen did not have documentation of approved leave.

- c) Report whether there is written documentation that the Police Jury maintained written leave records (e.g., hours earned, hours used, and balance available) on those selected employees/officials that earn leave.

No exceptions noted.

- 24. Obtain from management a list of those employees/officials that terminated during the fiscal period and management's representation that the list is complete. If applicable, select the two largest termination payments (e.g., vacation, sick, compensatory time) made during the fiscal period and obtain the personnel files for the two employees/officials. Report whether the termination payments were made in strict accordance with policy and/or contract and approved by management.

No exceptions noted.

- 25. Obtain supporting documentation (e.g. cancelled checks, EFT documentation) relating to payroll taxes and retirement contributions during the fiscal period. Report whether the employee and employer portions of payroll taxes and retirement contributions, as well as the required reporting forms, were submitted to the applicable agencies by the required deadlines.

No exceptions noted.

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Ethics

26. Using the five randomly selected employees/officials from procedure #22 under "Payroll and Personnel" above, obtain ethics compliance documentation from management and report whether the Police Jury maintained documentation to demonstrate that required ethics training was completed.

No exceptions noted.

27. Inquire of management whether any alleged ethics violations were reported to the Police Jury during the fiscal period. If applicable, review documentation that demonstrates whether management investigated alleged ethics violations, the corrective actions taken, and whether management's actions complied with the Police Jury's ethics policy. Report whether management received allegations, whether management investigated allegations received, and whether the allegations were addressed in accordance with policy.

No allegations of ethical violations reported.

Debt Service

28. If debt was issued during the fiscal period, obtain supporting documentation from the Police Jury, and report whether State Bond Commission approval was obtained.

There was no debt issued.

29. If the Police Jury had outstanding debt during the fiscal period, obtain supporting documentation from the Police Jury and report whether the Police Jury made scheduled debt service payments and maintained debt reserves, as required by debt covenants.

There is no outstanding debt.

30. If the Police Jury had tax millages relating to debt service, obtain supporting documentation and report whether millage collections exceed debt service payments by more than 10% during the fiscal period. Also, report any millages that continue to be received for debt that has been paid off.

There is no outstanding debt.

Other

31. Inquire of management whether the Police Jury had any misappropriations of public funds or assets. If so, obtain/review supporting documentation and report whether the Police Jury reported the misappropriation to the legislative auditor and the district attorney of the parish in which the Police Jury is domiciled.

No exceptions noted.

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32. Observe and report whether the Police Jury has posted on its premises and website, the notice required by R.S. 24:523.1. This notice (available for download or print at www.la.gov/hotline) concerns the reporting of misappropriation, fraud, waste, or abuse of public funds.

No exceptions noted.

33. If the practitioner observes or otherwise identifies any exceptions regarding management's representations in the procedures above, report the nature of each exception.

No exceptions noted.

Corrective Action

34. Obtain management's response and corrective action plan for any exceptions noted in the above agreed-upon procedures.

Management response and corrective action plan was obtained and is attached.

ASSUMPTION PARISH POLICE JURY



MARTIN S. TRICHE – PRESIDENT
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JEFF "BIG DADDY" NAQUIN – VICE PRESIDENT
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HENRY DUPRE
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BOOSTER BREAUX
WARD 8
MYRON MATHERNE
WARD 9
KIM M. TORRES
SECRETARY-TREASURER

Assumption Parish Police Jury
Corrective Action Plan for
LLA – STATEWIDE AGREED-UPON PROCEDURES REPORT
For the Year Ended December 31, 2017

Written Policies and Procedures

PROCEDURE 1.D – Receipts

RESULT – The Police Jury's receipts policy does not address preparing deposits and the process to identify the completeness of collections.

CORRECTIVE ACTION – The personnel manual will be amended to properly address preparing deposits and the process to identify the completeness of collections immediately. The process is currently being followed, however, it is not documented in the Personnel Manual.

PROCEDURE 1.F – Contracting

RESULT – The Police Jury's and Library Board's Contracting Policies do not address standard terms and conditions and legal review.

CORRECTIVE ACTION – The personnel manual of the Police Jury and the Library Board of Controls will be amended to properly address standard terms and conditions and legal review. The process is currently being followed, however, it is not documented in the Personnel Manual.

Collections

PROCEDURE 6.A – Collections

RESULT – The persons responsible for collecting cash at two collection locations, which are recreation and drainage districts, are volunteers and are not bonded.

CORRECTIVE ACTION – Both the recreation district and the drainage district have been contacted and advised to secure bonding for all of the individuals responsible for collections.

RESULT – For four of the collection locations, the persons collecting the cash are also responsible for depositing the cash in the bank.

CORRECTIVE ACTION – This practice is as a result of volunteers and limited staff. It is not feasible at this time to increase staffing in order to segregate the duties.

RESULT – For three of the collection locations, the person collecting the cash is also responsible for recording the related transaction and for reconciling the related bank account.

CORRECTIVE ACTION – This practice is as a result of volunteers and limited staff. It is not feasible at this time to increase staffing in order to segregate the duties.

RESULT – All library employees are responsible for collecting cash and are required to share the same drawer with the other employees at each respective branch.

CORRECTIVE ACTION – At the Bayou L'Ourse and Labadieville Branches, only one staff member shall be allowed to collect fines and fees. This shall be assigned solely to the branch manager. If that employee is out for any sort of leave, only one staff member may take on that role.

At the other branches, the Library Director shall add an additional cash drawer for each workstation currently without one. She will then assign shifts within a schedule for particular staff to be working at the circulation desk and therefore responsible for cash collection. Each staff working the circulation workstation at the time shall be logged in to his/her TLC account. This shall be limited to only two staff members per branch at a time (Belle Rose, Pierre Part, and Napoleonville). When one of these individuals is out on any sort of leave, this role shall fall to another staff member, but never more than two people at one time.

PROCEDURE 6.B – Collections

RESULT – P&N noted one employee at the Police Jury office collection site is responsible for collecting cash and reconciling the related bank statements. However, the bank reconciliations are reviewed by an employee that is not responsible for collecting cash.

CORRECTIVE ACTION – This practice is as a result of limited staff. It is not feasible at this time to increase staffing in order to segregate the duties.

PROCEDURE 6.C – Collections

RESULT – Seven of thirty-one collections had supporting documentation of collections, but the supporting documentation did not include the date of receipt. Therefore, P&N was unable to determine if these deposits were made within one day of collection. Additionally, one deposit was not made within one day of collection. Of the thirty-one collections, supporting documentation was not provided for one.

CORRECTIVE ACTION – The Police Jury has addressed all collection locations and staff reinforcing that all checks must be date stamped and proper documentation submitted when depositing into the bank account.

PROCEDURE 7 – Collections

RESULT – The Police Jury's written policy does not specifically address how completeness of all cash collections is determined. However, it was noted that the Police Jury determines completeness of all collections.

CORRECTIVE ACTION – The personnel manual will be amended to properly address completeness of cash collections. The process is currently being followed, however, it is not documented in the Personnel Manual.

PROCEDURE 9.B – Disbursements

RESULT – Of the twenty-five disbursements selected, eight required a requisition or purchase order. Of the eight that required a requisition or purchase order, three were initiated and approved by the same person.

CORRECTIVE ACTION – The Police Jury will adopt a policy no longer allowing for the same person to initiate and approve purchase requisitions or orders.

PROCEDURE 9.C – Disbursements

RESULT – Of the twenty-five disbursements selected, five did not have a receiving report showing receipt of goods purchased, or electronic equivalent.

CORRECTIVE ACTION – The Police Jury has addressed all departments and staff that receiving reports, shipping logs, etc. must be verified and documented at time of shipment to assure all items ordered are actually shipped and invoiced accordingly.

PROCEDURE 10 – Disbursements

RESULT – P&N noted accounting department employees have access to add new vendors and make adjustments to existing vendors. Each time a vendor is changed or added, a report detailing the change must be signed by the employee making the change and by an additional employee.

CORRECTIVE ACTION – This practice is as a result of limited staff. It is not feasible at this time to increase staffing in order to segregate the duties.

PROCEDURE 12 – Disbursements

RESULT – For accounts selected, all unused checks are maintained in a locked location. P&N noted that the Secretary-Treasurer is an authorized check signer and does have access to unused checks.

CORRECTIVE ACTION – This practice is as a result of limited staff. It is not feasible at this time to increase staffing in order to segregate the duties.

PROCEDURE 15:A – Credit Cards/Debit Cards/Fuel Cards/P-Cards

RESULT – Three monthly statements were tested. There was no evidence that the review and approval of the three monthly statements and supporting documentation was performed by someone other than the authorized card holder.

CORRECTIVE ACTION – This process is taking place, however, there is no evidence or documentation of the process. Accountant responsible for this process will now initial and date after review and reconciliation of all monthly statements.

PROCEDURE 16:A – Credit Cards/Debit Cards/Fuel Cards/P-Cards

RESULT – Of the one hundred ninety-one individual transactions selected, one hundred seventy-three were Fuelman purchases and did not have an original itemized receipt.

CORRECTIVE ACTION – The Police Jury has addressed all departments and staff informing them that Fuelman receipts are required to be kept and turned in immediately to the Accounting Department for verification and cross referencing the weekly statement.

RESULT – Five of the non-fuel transactions were not supported by documentation of a business/public purpose.

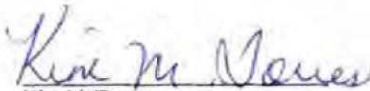
CORRECTIVE ACTION – The Police Jury has addressed all departments and staff informing them that clear public purpose must be identified on all credit cards purchases.

PROCEDURE 23:B – Payroll and Personnel

RESULT – Of the twenty-five employees selected, thirteen did not have documentation of approved leave.

CORRECTIVE ACTION – The Police Jury has addressed all departments and staff informing them that documentation is required for all leave requested and approved for all employees. This practice should be put into place immediately.

The above corrective action plan addresses the auditor's current year findings. If you need additional information concerning the corrective action plan, please feel free to contact Kim M. Torres, Secretary-Treasurer, P. O. Box 520, Napoleonville, LA 70390.



Kim M. Torres
Secretary-Treasurer

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