

**St. Helena Parish Fifth Ward Recreation District
Amite, Louisiana**

Annual Financial Statements

**As of and for the Year Ended
December 31, 2021**

**St. Helena Parish Fifth Ward Recreation District
Annual Financial Statements
As of and for the Year Ended December 31, 2021
With Supplemental Information Schedules**

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July 23, 2022

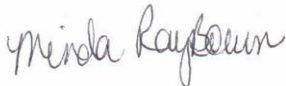
To the Board of Commissioners
St. Helena Parish Fifth Ward Recreation District
Amite, LA

Management is responsible for the accompanying financial statements of the governmental activities and each major fund, St. Helena Parish Fifth Ward District, a component unit of St. Helena Parish Policy Jury, as of and for the year ended December 31, 2021, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the Schedule of Revenues, Expenditures, and changes in Fund Balances Budget (GAAP Basis) and Actual General Budget be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted the management's discussion and analysis that the Government Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements is required by the Government Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to my compilation engagement. I have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The supplementary information contained in the schedules listed as Other Supplementary Information in the table of contents is presented for purposes of additional analysis and is not required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. I have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.



Minda Raybourn CPA
Franklinton, LA
July 23, 2022

Basic Financial Statements
Government-Wide Financial Statements

St. Helena Parish Fifth Ward Recreation District
Amite, Louisiana
Statement of Net Position
December 31, 2021

Statement A

	<u>Governmental Activities</u>
Assets	
Current Assets	
Cash and Cash Equivalents	\$ 286,948
Accounts Receivable	<u>95,914</u>
Total Current Assets	<u>382,862</u>
Restricted Assets	
Restricted Cash and Cash Equivalents	<u>204</u>
Total Restricted Assets	<u>204</u>
Capital Assets	
Land	217,624
Capital Assets, Net	<u>606,772</u>
Total Capital Assets	<u>824,396</u>
Total Assets	<u><u>1,207,462</u></u>
Liabilities	
Current Liabilities	
Pension Deductions from Ad Valorem Taxes	3,269
Accrued Interest Payable	652
Current Portion of Long-Term Debt	<u>16,000</u>
Total Current Liabilities	19,921
Long Term Liabilities	
Long Term Debt, Net of Current Portion	<u>49,000</u>
Total Long Term Liabilities	<u>49,000</u>
Total Liabilities	<u>68,921</u>
Net Position	
Net Investment in Capital Assets	758,744
Restricted for: Capital Projects and Debt Service	204
Unrestricted	<u>379,593</u>
Total Net Position	<u>\$ 1,138,541</u>

See independent accountant's compilation report.

Statement B

**St. Helena Parish Fifth Ward Recreation District
Amite, Louisiana
Statement of Activities
For the Year Ended December 31, 2021**

	<u>(Expenses)</u>	<u>Charges for Services</u>	<u>Net Revenues (Expenses) and Changes of In Net Position</u>
			<u>Governmental Activities</u>
Governmental Activities			
Cultural and Recreation	\$ (62,548)	\$ 2,050	\$ (60,498)
Interest Expense	(2,025)		(2,025)
Total Governmental Activities	<u>\$ (64,573)</u>	<u>\$ 2,050</u>	<u>\$ (62,523)</u>
 General Revenues:			
Ad Valorem Taxes			98,234
Interest Income			931
Transfers In From Local Gov't			-
			-
Total General Revenues			<u>99,165</u>
 Change in Net Position			<u>36,642</u>
 Net Position - Beginning of Year			<u>1,101,899</u>
Net Position - Ending of Year			<u>\$ 1,138,541</u>

See independent accountant's compilation report.

Basic Financial Statements
Fund Financial Statements

STATEMENT C

St. Helena Parish Fifth Ward Recreation District
Amite, Louisiana
Balance Sheet, Governmental Fund
December 31, 2021

	<u>General Fund</u>	<u>Capital Outlay Fund</u>	<u>Total Governmental Funds</u>
Assets			
Cash and Cash Equivalents	\$ 286,948	\$ 204	\$ 287,152
Accounts Receivable	95,914		95,914
Total Assets	<u>382,862</u>	<u>204</u>	<u>383,066</u>
Liabilities and Fund Balance			
Liabilities:			
Pension Deductions from Ad Valorem Taxes	3,269	-	3,269
Total Liabilities	<u>3,269</u>	<u>-</u>	<u>3,269</u>
Fund Balance:			
Unassigned Fund Balance	379,593		379,593
Restricted Fund Balance		204	204
Total Fund Balance	<u>379,593</u>	<u>204</u>	<u>379,797</u>
Total Liabilities and Fund Balance	<u>\$ 382,862</u>	<u>\$ 204</u>	<u>\$ 383,066</u>

See independent accountant's compilation report.

STATEMENT D

St. Helena Parish Fifth Ward Recreation District

**Reconciliation of The Governmental Funds Balance Sheet
to The Government-Wide Financial Statement of Net Position**

As of December 31, 2021

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund Balances, Total Governmental Funds (Statement C) \$ 379,797

Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the governmental funds.

Governmental Capital Assets Net of Depreciation 824,396

Long term liabilities including bonds payable are not due and payable in the current period and, therefore, are not reported in the governmental funds

Notes Payable (65,000)

Accrued interest on bonds payable and capital lease payable are not accrued in the governmental funds.

Accrued Interest Payable (652)

Net Position of Governmental Activities (Statement A) \$ 1,138,541

See independent accountant's compilation report.

STATEMENT E

St. Helena Parish Fifth Ward Recreation District
Amite, Louisiana
Statement of Revenues, Expenditures and
Changes in Fund Balance
For the Year Ended December 31, 2021

	<u>General Fund</u>	<u>Capital Outlay Fund</u>	<u>Total Governmental Funds</u>
Revenues			
Ad Valorem Taxes	\$ 98,234	\$ -	\$ 98,234
Rent Income	2,050		2,050
Interest Revenues	930	1	931
Total Revenues	<u>101,214</u>	<u>1</u>	<u>101,215</u>
Expenditures			
Official Journal	-		-
Office Expense	2,612		2,612
Maintenance	18,450		18,450
Utilities	1,555		1,555
Security Expense	700		700
Supplies	960		960
Professional Fees	8,455		8,455
Capital Outlays	-	-	-
Other Pension Expense	3,270		3,270
Debt Service			
Principal	15,000		15,000
Interest	3,375		3,375
Total Expenditures	<u>54,377</u>	<u>-</u>	<u>54,377</u>
Excess (Deficiency) of Revenue Over Net Change in Fund Balance	46,837	1	46,838
Other Financing Sources (Uses)			
Transfers in from Local Governments	-		-
Transfers In	-		-
Transfers (Out)		-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	46,837	1	46,838
Fund Balance, Beginning of Year	<u>332,756</u>	<u>203</u>	<u>332,959</u>
Fund Balance, End of Year	<u>\$ 379,593</u>	<u>\$ 204</u>	<u>\$ 379,797</u>

See independent accountant's compilation report.

STATEMENT F

St. Helena Parish Fifth Ward Recreation District
Reconciliation of The Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
To the Statement of Activities
For the Year Ended December 31, 2021

Amounts reported for governmental activities in the Statement of Activities are different because:

Net Change in Fund Balances, Total Governmental Funds (Statement E) \$ 46,838

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Expenditures for capital assets	-	
Less: Current year depreciation	<u>(26,546)</u>	(26,546)

Long term liabilities including bonds payable are not due and payable in the current period and, therefore, are not reported in the governmental funds

Bonds Payable	15,000
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Accrued interest on bonds payable and capital lease payable are not accrued in the governmental funds but are accrued in the governmental activities.

Accrued Interest Payable	1,350
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Change in Net Position of Governmental Activities (Statement B)	<u><u>\$ 36,642</u></u>
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See independent accountant's compilation report.

Required Supplemental Information

St. Helena Parish Fifth Ward Recreation District
Amite, Louisiana
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget (GAAP Basis) and Actual
General Fund

For the Year ended December 31, 2021

	Budgeted Amounts		<u>Actual</u>	Variance with Final Budget Favorable/ (Unfavorable)
	<u>Original Budget</u>	<u>Final Budget</u>		
Revenues:				
Ad Valorem Taxes	\$ 89,850	\$ 97,872	\$ 98,234	\$ 362
State Grants	-			
Rent Income	10,000	3,250	2,050	(1,200)
Interest Revenues	1,300	930	930	-
Total Revenue	<u>101,150</u>	<u>102,052</u>	<u>101,214</u>	<u>(838)</u>
Expenditures:				
Official Journal	600	-	-	-
Other Pension Expense	3,100	3,065	3,270	(205)
Insurance	-	-	-	-
Maintenance	19,000	19,000	18,450	550
Office Expense	1,000	2,500	2,612	(112)
Professional Fees	7,000	7,000	8,455	(1,455)
Security Expense	2,000	2,000	700	1,300
Supplies	5,000	5,000	960	4,040
Utilities	4,000	4,000	1,555	2,445
Capital Outlays	-	-	-	-
Debt Service	17,175	17,175	18,375	(1,200)
Total Expenditures	<u>58,875</u>	<u>59,740</u>	<u>54,377</u>	<u>5,363</u>
Excess (Deficiency) of Revenue Over Net Change in Fund Balance	42,275	42,312	46,837	4,525
Other Financing Sources (Uses)				
Transfer In from Local Govt		-	-	-
Transfers In		-	-	-
Transfer (Out)		-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	42,275	42,312	46,837	4,525
Fund Balance - Beginning of the Year	327,795	332,756	332,756	-
Fund Balance - End of the Year	<u>\$ 370,070</u>	<u>\$ 375,068</u>	<u>\$ 379,593</u>	<u>\$ 4,525</u>

See independent accountant's compilation report.

Other Supplementary Information

**St. Helena Parish Fifth Ward Recreation District
Amite, Louisiana
Schedule of Compensation Paid to Commissioners
December 31, 2021**

<u>Name and Title/ Contact Number</u>	<u>Address</u>	<u>Compensation Received</u>
Virginia Bell, Chairperson (504)214-2386	65 Fifth Ward Road Amite, LA 70422	\$ -
Katherine Thomas (985) 517-0756	805 Hano Road Independence, LA 70443	-
Louise Kaltenbaugh (504) 256-9357	3258 Highway 1048 Amite, LA 70422	-
Marilyn Baker (985) 517-2270	1174 McDaniel Road Amite, LA 70422	-
Oliver Jackson (985) 662-1310	584 Bradford Road Amite, LA 70422	-
		<u>\$ -</u>

See independent accountant's compilation report.

St. Helena Parish Fifth Ward Recreation District
Amite, Louisiana

Schedule 3

Schedule of Compensation, Benefits, and Other Payments to District Head
For the Year Ended December 31, 2021

Virginia Bell, Chairperson

<u>Purpose</u>	<u>Amount</u>
Salary	\$ -
Payroll Taxes	-
Other Benefits	-
Total	<u><u>\$ -</u></u>

See independent accountant's compilation report.