

KREWE OF HIGHLAND
SHREVEPORT, LOUISIANA
FINANCIAL STATEMENTS
APRIL 30, 2024

Marsha O. Millican
A Professional Accounting Corporation
Shreveport, Louisiana

KREWE OF HIGHLAND

Table of Contents

April 30, 2024

	<u>Page</u>
ACCOUNTANT'S COMPILATION REPORT	1
FINANCIAL STATEMENTS	
Statement of Financial Position	Exhibit A 2
Statement of Activities and Changes in Net Assets	Exhibit B 3
Schedule of Compensation, Reimbursements, Benefits and Other Payments to Agency Head	4



Marsha O. Millican

A PROFESSIONAL ACCOUNTING CORPORATION

To the Board of Directors
Krewe of Highland, Inc.
Shreveport, Louisiana

Management is responsible for the accompanying financial statements of Krewe of Highland, Inc. (a non-profit corporation), which comprises the statement of financial position as of April 30, 2024, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit the statement of income, statement of functional expenses, statement of cash flows and substantially all of the disclosures ordinarily included in the financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted statements and disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to the Krewe of Highland, Inc.

Marsha O. Millican

Certified Public Accountant
January 25, 2025

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KREWE OF HIGHLAND

Statement of Financial Position

April 30, 2024

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents

Accounts Receivable

\$ 30,262

45,000

Total Assets

\$ 75,262

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts Payable

\$ -

Total Current Liabilities

-

Net Assets:

Unrestricted

75,262

Temporarily Restricted

-

Total Net Assets

75,262

Total Liabilities and Net Assets

\$ 75,262

See accountant's compilation report.

KREWE OF HIGHLAND

Statement of Activities and Changes in Net Assets

For the Year Ended April 30, 2024

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
PUBLIC SUPPORT AND REVENUE			
Support and Revenue:			
Support			
Grants	\$ -	\$ -	\$ -
Caddo Parish Commission	-	70,000	70,000
City of Shreveport	-	22,600	22,600
Miscellaneous	<u>1,659</u>	<u>-</u>	<u>1,659</u>
Total Revenue	<u>1,659</u>	<u>92,600</u>	<u>94,259</u>
Revenue			
Program Service Fees	<u>66,758</u>	<u>-</u>	<u>66,758</u>
Net Assets Released from Restrictions:			
Satisfaction of Usage Restrictions	<u>67,600</u>	<u>(67,600)</u>	<u>-</u>
Total Public Support and Revenue	<u>136,017</u>	<u>25,000</u>	<u>161,017</u>
EXPENSES			
Program Expenses	161,399	-	161,399
Management and General	<u>6,506</u>	<u>-</u>	<u>6,506</u>
Total Expenses	<u>167,905</u>	<u>-</u>	<u>167,905</u>
Change in Net Assets	(31,888)	25,000	(6,888)
Net assets, beginning of year	<u>82,150</u>	<u>82,150</u>	<u>82,150</u>
Net assets, end of year	<u>\$ 50,262</u>	<u>\$ 107,150</u>	<u>\$ 75,262</u>

See accountant's compilation report.

KREWE OF HIGHLAND
Schedule of Compensation, Reimbursements, Benefits, and Other Payments
to Agency Head
For the Year Ended April 30, 2024

Agency Head: Matthew Linn, Chairman

Salary	\$	-
Payroll Taxes	\$	-
Travel	\$	-