

ERATH VOLUNTEER FIRE DEPARTMENT

Erath, Louisiana

Financial Report

Years Ended December 31, 2017 and 2016

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ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Erath Volunteer Fire Department
Erath, Louisiana

Management is responsible for the accompanying financial statements of Erath Volunteer Fire Department (a nonprofit organization), which comprise the statements of financial position as of December 31, 2017 and 2016, and the related statements of activities for the years then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Erath Volunteer Fire Department's financial position, and the changes in net assets. Accordingly, these financial statements are not designed for those who are not informed about such matters.

A statement of cash flows for the years ended December 31, 2017 and 2016, has not been presented. Accounting principles generally accepted in the United States of America require that such a statement be presented when financial statements purport to present financial position and results of operations.

Supplementary Information

The supplementary information contained in the schedule of compensation, benefits and other payments to agency head or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to the Erath Volunteer Fire Department.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Abbeville, Louisiana
June 7, 2018

FINANCIAL STATEMENTS

ERATH VOLUNTEER FIRE DEPARTMENT
Vermilion Parish, Louisiana

Statements of Financial Position
For the Years Ended December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
ASSETS		
Cash	\$ 40,069	\$ 40,525
Land, building, and equipment	124,567	124,567
Accumulated depreciation	<u>(123,822)</u>	<u>(121,190)</u>
Total assets	<u>\$ 40,814</u>	<u>\$ 43,902</u>
LIABILITIES AND NET ASSETS		
Liabilities	\$ -	\$ -
Net assets:		
Unrestricted	<u>40,814</u>	<u>43,902</u>
Total liabilities and net assets	<u>\$ 40,814</u>	<u>\$ 43,902</u>

See Accountant's Compilation Report.

ERATH VOLUNTEER FIRE DEPARTMENT
Vermilion Parish, Louisiana

Statements of Activities
For the Years Ended December 31, 2017 and 2016

	2017	2016
Changes in unrestricted net assets:		
Contributions and other -		
Two percent insurance rebate	\$ 25,632	\$ 23,758
Other income	2,165	-
Total contributions and other	27,797	23,758
Expenses:		
Program services		
Fire truck reimbursement	18,050	-
Supporting services		
Management and general		
Public safety - fire protection		
Advertising	100	-
Dues and subscriptions	670	152
Depreciation	2,632	14,417
Equipment repairs and maintenance	2,309	1,611
Miscellaneous	2,141	2,370
Postage	55	-
Professional	1,400	1,400
Supplies	265	32
Training	1,360	1,025
Telephone	385	-
Uniform	1,518	-
Total expenses	30,885	21,007
Increase (decrease) in net assets	(3,088)	2,751
Net assets, beginning of year	43,902	41,151
Net assets, end of year	\$ 40,814	\$ 43,902

See Accountant's Compilation Report.

SUPPLEMENTARY INFORMATION

ERATH VOLUNTEER FIRE DEPARTMENT
Vermilion Parish, Louisiana

Schedule of Compensation, Benefits and Other Payments to
Agency Head or Chief Executive Officer
For the Year Ended December 31, 2017

Agency Head Name: Adam Toups, President

<u>Purpose</u>	<u>Amount</u>
Per Diem	\$ 100

See Accountant's Compilation Report.