

Village of Mount Lebanon
Mount Lebanon, Louisiana

Annual Financial Statements
As of June 30, 2019 and for the Year Then Ended

Village of Mt. Lebanon, Louisiana
General Purpose Financial Statements
For the Year Ended June 30, 2016

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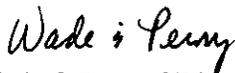
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Wade & Perry, CPAs APAC
116 N. Pinecrest Drive
Ruston, LA 71270
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ACCOUNTANTS' COMPILATION REPORT

To the Town Council
Village of Mt. Lebanon, Louisiana

Management is responsible for the accompanying financial statements of the Village of Mt. Lebanon, a government entity, which comprise the balance sheet as of June 30, 2019, and the related statement of revenues, expenditures, & changes in fund balance for the year ended June 30, 2019 for the General Fund and the balance sheet as of June 30, 2019 along with the related statement of revenues, expenses, & changes in retained earnings for the year ended June 30, 2019 for the Utility Fund in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.


Wade & Perry, CPAs APAC
Ruston, LA

September 30, 2019

Village of Mt. Lebanon - General Fund
Balance Sheet
As of June 30, 2019

	Jun 30, 19
ASSETS	
Current Assets	
Checking/Savings	
CD	7,212.78
General Fund #1624	4,212.98
Total Checking/Savings	11,425.76
Other Current Assets	
Accounts Receivable	493.90
Due from Utility Fund	1,308.00
Total Other Current Assets	1,801.90
Total Current Assets	13,227.66
TOTAL ASSETS	13,227.66
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accounts Payable	9.49
Total Other Current Liabilities	9.49
Total Current Liabilities	9.49
Total Liabilities	9.49
Equity	
Fund Balance	11,846.73
Net Income	1,371.44
Total Equity	13,218.17
TOTAL LIABILITIES & EQUITY	13,227.66

See accountant's compilation report.

Village of Mt. Lebanon - General Fund
Statement of Revenues, Expenditures, & Changes in Fund Balance
July 2018 through June 2019

	Jul '18 - Jun 19
Ordinary Income/Expense	
Income	
Franchise Fees	
Centerpoint	276.26
Entergy	1,080.05
Total Franchise Fees	1,356.31
Total Income	1,356.31
Expense	
Miscellaneous	0.57
Utilities	9.49
Total Expense	10.06
Net Ordinary Income	1,346.25
Other Income/Expense	
Other Income	
Interest Income	25.19
Total Other Income	25.19
Net Other Income	25.19
Net Income	1,371.44

Village of Mt. Lebanon - Utility Fund
Balance Sheet
As of June 30, 2019

	Jun 30, 19
ASSETS	
Current Assets	
Checking/Savings	
Dep & Con #1635	5,512.41
Reserve Fund #1646	2,813.99
Rev Bond & Int Sinking #3005410	16,173.30
Water Dept. #1668	22,617.06
Total Checking/Savings	47,116.76
Total Current Assets	47,116.76
Fixed Assets	
Accumulated Depreciation	-36,247.85
Equipment	26,198.99
Improvements	61,963.71
Total Fixed Assets	51,914.85
TOTAL ASSETS	99,031.61
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accounts Payable	13,106.77
Due to General Fund	1,308.00
Total Other Current Liabilities	14,414.77
Total Current Liabilities	14,414.77
Total Liabilities	14,414.77
Equity	
Invested in Capital Assets	51,914.85
Unrestricted	33,834.41
Net Income	-1,132.42
Total Equity	84,616.84
TOTAL LIABILITIES & EQUITY	99,031.61

Village of Mt. Lebanon - Utility Fund
Statement of Revenues, Expenses, & Changes in Retained Earnings
July 2018 through June 2019

	Jul '18 - Jun 19
Ordinary Income/Expense	
Income	
Service Revenue	25,047.30
Total Income	25,047.30
Expense	
Accounting	3,700.00
Advertising	162.00
Bank Charges	49.53
Billing	2,875.00
Building and Grounds Maint.	670.00
Depreciation	6,965.20
Dues	891.25
Insurance	1,316.68
Legal & Professional	100.00
Meter Reading	1,100.00
Miscellaneous	500.00
Outside Services	792.62
Postage	181.00
Repairs & Maintenance	2,716.41
Supplies	650.54
Utilities	3,541.80
Total Expense	26,212.03
Net Ordinary Income	-1,164.73
Other Income/Expense	
Other Income	
Interest Income	32.31
Total Other Income	32.31
Net Other Income	32.31
Net Income	-1,132.42

See accountant's compilation report.

Town of Mount Lebanon
Schedule of Compensation, Benefits and Other Payments
to Agency Head of Chief Executive Officer
For the Year Ended June 30, 2019

Agency Head Name: Charles Andrews

The Agency Head does not receive any compensation.