

**Hodge Fire Protection District**  
A Component Unit of the Jackson Parish Police Jury  
Hodge, Louisiana

**Annual Financial Statements  
and Accountant's Compilation Report**

**As of and For the Year Ended  
August 31, 2018  
with Supplemental Information Schedules**

**KENNETH D. FOLDEN & CO.**

**CERTIFIED PUBLIC ACCOUNTANTS**

302 EIGHTH STREET  
JONESBORO, LA 71251  
(318) 259-7316

FAX (318) 259-7315  
kfolden@foldencpa.com

Hodge Fire Protection District  
Hodge, Louisiana

Annual Financial Statements  
As of and for the year ended August 31, 2018

Contents

	Statement / Schedule	Page
<b>Accountant's Compilation Report</b>		3
<b>Basic Financial Statements</b>		
Government-Wide Financial Statements:		
Statement of Net Position	A	6
Statement of Activities	B	7
Fund Financial Statements		
Governmental Funds		
Balance Sheet	C	9
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	D	10
Statement of Revenues, Expenditures, and Changes in Fund Balance	E	11
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities	F	12
<b>Required Supplementary Information</b>		
Budgetary Comparison Schedule		
General Fund	1	14
<b>Supplemental Information Schedules</b>		
Schedule of Compensation, Benefits, and Other Payments to Agency Head	2	16

# Kenneth D. Folden & Co.

Kenneth D. Folden, CPA

Certified Public Accountants

Alayna C. Huckaby

Members  
Society of Louisiana  
Certified Public Accountants  
email: kfolden@foldencpa.com

302 Eighth Street  
Jonesboro, LA 71251  
(318) 259-7316  
FAX (318) 259-7315

Members  
American Institute of  
Certified Public Accountants  
email: ahuckaby@foldencpa.com

## Accountant's Compilation Report

Hodge Fire Protection District  
Hodge, Louisiana

Management is responsible for the accompanying financial statements of the General Fund of the Hodge Fire Protection District, a component unit of the Jackson Parish Police Jury, which comprise the balance sheet as of August 31, 2018, and the related statement of revenues, expenditures, and changes in fund balance for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has elected to omit the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on page 14 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. This information was subject to our compilation agreement, however, we have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Act 706 of the Louisiana 2014 Legislative Session requires a Schedule of Compensation, Benefits, and Other Payments to Agency Head on page 16 to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Louisiana state law which considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information was not audited, reviewed, or compiled by us, and we do not express an opinion or provide any assurance on it.

We are not independent with respect to the Hodge Fire Protection District.

*Kenneth D. Folden & Co., CPAs*

Jonesboro, Louisiana  
February 26, 2019

# **BASIC FINANCIAL STATEMENTS**

**GOVERNMENT-WIDE  
FINANCIAL STATEMENTS**

Hodge Fire Protection District  
Hodge, Louisiana

Statement of Net Position  
As of August 31, 2018

	Governmental Activities
<b>Assets</b>	
Cash and equivalents	\$ 31,301
Accounts receivable	29,366
Capital assets (net of accumulated depreciation)	<u>167,632</u>
<b>Total Assets</b>	<u>228,299</u>
<b>Liabilities</b>	
Accounts payable	3,593
Capital lease - current	8,628
Capital lease - interest	789
Capital lease - noncurrent	<u>9,014</u>
<b>Total Liabilities</b>	<u>22,024</u>
<b>Deferred Inflows of Resources</b>	
Subsequent year parcel fees	<u>305</u>
<b>Total Deferred Inflows of Resources</b>	<u>305</u>
<b>Net Position</b>	
Net investment in capital assets	158,618
Unrestricted	<u>47,351</u>
<b>Total Net Position</b>	<u><u>\$ 205,969</u></u>

See accountant's compilation report.

Hodge Fire Protection District  
Hodge, Louisiana

Statement of Activities  
For the Year Ended August 31, 2018

	Major Funds			Net (Expense) Revenue and Changes in Net Position	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
<u>Functions/Programs</u>					
Primary government					
Governmental activities					
Fire	\$ 71,463	\$ 48,236	\$ 3,469	\$ -	(19,758)
Total governmental activities	<u>\$ 71,463</u>	<u>\$ 48,236</u>	<u>\$ 3,469</u>	<u>\$ -</u>	<u>(19,758)</u>
<u>General Revenues</u>					
Taxes:					
					8,197
					201
					37
					<u>8,435</u>
					(11,323)
					<u>217,293</u>
					<u>\$ 205,970</u>

See accountant's compilation report.

# **FUND FINANCIAL STATEMENTS**

Hodge Fire Protection District  
Hodge, Louisiana

Balance Sheet - Governmental Funds  
As of August 31, 2018

	Governmental Funds
<b>Assets</b>	
Cash and equivalents	\$ 31,301
Accounts receivable	29,366
<b>Total Assets</b>	<u>\$ 60,667</u>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	
<b>Liabilities:</b>	
Accounts payable	\$ 3,593
Capital lease payable - current	8,628
Capital lease payable - interest	789
<b>Total Liabilities</b>	<u>13,010</u>
<b>Deferred inflows of resources:</b>	
Subsequent year parcel fees	<u>305</u>
<b>Fund balances:</b>	
Unassigned, reported in:	
General revenue fund	<u>47,351</u>
<b>Total Fund Balances</b>	<u>47,351</u>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<u>\$ 60,666</u>

See accountant's compilation report.

Hodge Fire Protection District  
Hodge, Louisiana

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position  
As of August 31, 2018

Total Fund Balances at August 31, 2018 - Governmental Funds (Statement C)	\$ 47,351
Total Net Position reported for governmental activities in the Statement of Net Position (Statement A) are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in governmental funds, net of depreciation.	167,632
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds.	
Capital lease payable	<u>(9,014)</u>
Net Position at August 31, 2018	<u>\$ 205,969</u>

See accountant's compilation report.

Hodge Fire Protection District  
Hodge, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Funds  
For the Year Ended August 31, 2018

	Governmental Funds
<b>Revenues</b>	
Operating grant	3,469
Intergovernmental	8,398
Charges for services	48,236
<b>Total revenues</b>	60,103
<b>Expenditures</b>	
Current:	
Public safety	
Personnel services	3,600
Supplies	9,929
Utilities	5,686
Repairs and maintenance	4,048
Miscellaneous	3,380
Insurance	13,227
Legal and accounting	4,025
Office	12,068
Capital outlay	3,978
<b>Total expenditures</b>	59,941
<b>Excess (deficiency) of revenues over (under) expenditures</b>	162
<b>Other financing sources (uses)</b>	
Capital lease principal expenditures	(8,628)
Capital lease interest expenditures	(789)
Miscellaneous	37
<b>Total other financing sources (uses)</b>	(9,380)
<b>Net changes in fund balances</b>	(9,218)
<b>Fund balances - August 31, 2017</b>	56,570
<b>Fund balances - August 31, 2018</b>	\$ 47,352

See accountant's compilation report.

Hodge Fire Protection District  
Hodge, Louisiana

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures,  
and Changes in Funds Balances to the Statement of Activities  
For the Year Ended August 31, 2018

Total net change in Fund Balances - Governmental Funds (Statement E)	\$	(9,219)
--	----	---------

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets capitalized over their estimated useful lives as depreciation expense. This is the amount by which capital outlay differs from depreciation for the period.

Depreciation		(14,711)
Capital outlay		3,978

Capital lease principal expense, which is considered an other financing use on the Statement of Revenues, Expenditures, and Changes in Fund Balance (Statement E), is a reduction of capital lease payable on the Government-Wide Statements.

Capital lease principal expense		<u>8,628</u>
Change in net position of governmental activities (Statement B)	\$	<u><u>(11,324)</u></u>

**REQUIRED SUPPLEMENTARY  
INFORMATION**

Hodge Fire Protection District  
Hodge, Louisiana

Budgetary Comparison Schedule - General Fund  
For the Year Ended August 31, 2018

	Budget - Original	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Contributions	5,000	3,469	(1,531)
Intergovernmental	9,160	8,398	(762)
Charges for services	45,000	48,236	3,236
<b>Total revenues</b>	<u>59,160</u>	<u>60,103</u>	<u>943</u>
<b>Expenditures</b>			
Current:			
Public safety			
Personnel services	3,600	3,600	-
Supplies	4,150	9,929	(5,779)
Utilities	5,150	5,686	(536)
Repairs and maintenance	7,150	4,048	3,102
Contractual services	500	-	500
Miscellaneous	6,000	3,380	2,620
Insurance	13,000	13,227	(227)
Legal and accounting	5,500	4,025	1,475
Office	6,150	12,068	(5,918)
Capital outlay	10,000	3,978	6,022
<b>Total expenditures</b>	<u>61,200</u>	<u>59,941</u>	<u>1,259</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(2,040)</u>	<u>162</u>	<u>2,202</u>
<b>Other financing sources (uses)</b>			
Capital lease principal expenditures	(8,259)	(8,628)	(369)
Capital lease interest expenditures	(1,158)	(789)	369
Miscellaneous	10	37	27
<b>Total other financing sources (uses)</b>	<u>(9,407)</u>	<u>(9,380)</u>	<u>27</u>
<b>Net changes in fund balances</b>	(11,447)	(9,218)	2,229
<b>Fund balances - August 31, 2017</b>	<u>56,570</u>	<u>56,570</u>	<u>-</u>
<b>Fund balances - August 31, 2018</b>	<u>\$ 45,123</u>	<u>\$ 47,352</u>	<u>\$ 2,229</u>

See accountant's compilation report.

# **SUPPLEMENTAL INFORMATION**

Hodge Fire Protection District  
Hodge, Louisiana

Schedule of Compensation, Benefits and Other Payments to Agency Head  
For the year ended August 31, 2018

Mark Brian Gilmore Fire Chief	
Contract services	\$ 3,600
Reimbursement for call-out	<u>250</u>
	<u>\$ 3,850</u>