

Sarepta Festival Association
Sarepta, LA

TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS

May 29, 2020

Ms. Gayle Fransen
Engagement Manager
Louisiana Legislative Auditor
1600 North Third Street
Baton Rouge, LA 70802

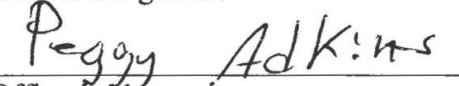
Dear Ms. Fransen:

In accordance with Louisiana Revised Statute 24:513, enclosed are the Affidavit and Revenue Certification Form and the annual financial statements for my entity, as of and for the year ended December 31, 2019. The statements include all funds under the control of this entity. The accompanying financial statements have been prepared on the cash basis of accounting.

Sincerely,



Officer's Signature



Officer's Name

Enclosures

PLEASE RETAIN A COPY OF THE COMPLETED FINANCIAL STATEMENT FOR YOUR RECORDS

Please return the completed form within 90 days of your entity's year-end to Louisiana Legislative Auditor –
Local Government Services, Post Office Box 94397, Baton Rouge, LA 70804-9397 - Updated 8/3/16

Affidavit and Revenue Certification
Sarepta Festival Association
Webster Parish
Sarepta, Louisiana

**ANNUAL SWORN FINANCIAL STATEMENTS AND
 CERTIFICATION OF REVENUES \$75,000 OR LESS (if applicable)**

The annual sworn financial statements are *required* by Louisiana Revised Statute 24:514 to be filed with the *Legislative Auditor within 90 days after the close of the fiscal year*. The certification of revenues of \$75,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(J)(1)(c)(i)(aa).

Personally came and appeared before the undersigned authority, Peggy Adkins, Director, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Sarepta Festival Association as of December 31, 2019, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, Peggy Adkins, Director, who, duly sworn, deposes and says that the Sarepta Festival Association received \$75,000 or less in revenues and other sources for the year ended December 31, 2019, and accordingly, is not required to have an audit for the previously mentioned year.



 Peggy Adkins, Director

Sworn to and subscribed before me this 1st day of May, 2020.



 NOTARY PUBLIC SIGNATURE & SEAL

MISSY LAWRENCE, NOTARY PUBLIC
 DESOTO PARISH, LOUISIANA
 MY COMMISSION IS FOR LIFE
 NOTARY ID # 53245

| For Office Use Only |
|--|
| <p>Under provisions of state law, this report will become a public document on the Monday following the release date. A copy of the report will be submitted to appropriate public officials and be available for public inspection at the Baton Rouge office of the Louisiana Legislative Auditor and, where appropriate, at the office of the parish clerk of court.</p> <p>Release Date _____</p> |

| Please Complete This Section | |
|------------------------------|--------------------------|
| Officer's Name | <u>Peggy Adkins</u> |
| Officer's Title | <u>Director</u> |
| Address | <u>5153 HWY 2</u> |
| City, Zip | <u>Sarepta, LA 71071</u> |
| Ph: Cell/Land | <u>(318) 453-4598</u> |

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Dees Gardner, Certified Public Accountants, LLC

Deborah D. Dees, CPA/CFF

Maura Dees Gardner, CPA, CFE

Phone No. 318-872-3007

122 Jefferson Street

Mansfield, Louisiana

Fax No. 318-872-1357

Board of Directors for the
Sarepta Festival Association
Sarepta, LA

Management is responsible for the accompanying financial statements of the Sarepta Festival Association (a nonprofit organization), which comprise the balance sheet as of December 31, 2019, and the related statement of cash receipts and disbursements for the year then ended, included in the accompanying prescribed form. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements included in the accompanying prescribed form nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Other Matters

The financial statements included in the accompanying prescribed form are intended to comply with the requirements of Louisiana Revised Statute 24:514, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

The schedule of compensation, benefits and other payments to agency head or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statement. The information is the representation of management. The information was subject to my compilation engagement; however, I have not audited or reviewed the schedule and accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

Dees Gardner, Certified Public Accountants, LLC

Mansfield, Louisiana
May 29, 2019

Sarepta Festival Association

**Statement of Cash Receipts and Disbursements
For the Year Ended December 31, 2019**

| | <u>General Fund</u> | <u>Other Fund</u> | <u>Total</u> |
|--|-------------------------|-----------------------|--------------|
| RECEIPTS (Provide Brief Description): | | | |
| 1. Webster Parish Tourism Contributions | \$ 4,000 | \$ | \$ |
| 2. Event Revenue | 3,152 | | |
| 3. Donations | 9,322 | | |
| 4. | | | |
| 5. | | | |
| 6. Total receipts (add lines 1 - 5) | <u>\$ 16,474</u> | <u>\$</u> | <u>\$</u> |
| DISBURSEMENTS (Provide Brief Description): | | | |
| 7. Advertising | \$ 737 | \$ | \$ |
| 8. Event Supplies | 740 | | |
| 9. General Event | 11,752 | | |
| 10. Dues/Fees | 180 | | |
| 11. Scholarship | 4,400 | | |
| 12. | | | |
| 13. | | | |
| 13. Total Disbursements (add lines 7 - 12) | <u>\$ 17,809</u> | <u>\$</u> | <u>\$</u> |
| 14. Change in fund balance (Lines 6 minus 13) | \$ (1,335) | \$ | \$ |
| 15. Fund Balance at beginning of year | \$ 10,623 | \$ | \$ |
| 16. Fund balance (deficit) at end of year (Add lines 14-15) --This amount also goes on line 12, Statement B | \$ 9,288 | \$ | \$ |

See accountant's compilation report.

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FINANCIAL STATEMENTS FOR YOUR RECORDS

Sarepta Festival Association

Balance Sheet, on December 31, 2019

| | <u>General Fund</u> | <u>Other Fund</u> | <u>Total</u> |
|---|-------------------------|-----------------------|--------------|
| ASSETS (balances at year-end) -Give brief description: | | | |
| 1. Cash and cash equivalents on hand | \$ 9,288 | \$ | \$ |
| 2. Investments (fair value) on hand | | | |
| 3. Office furnishings (Cost of desks, etc) | | | |
| 4. Equipment (Cost of fax machine, etc) | | | |
| 5. Accumulated depreciation | | | |
| 6. Total Assets (add lines 1 - 5) | <u>\$ 9,288</u> | <u>\$</u> | <u>\$</u> |
| LIABILITIES AND FUND BALANCE (at year-end): | | | |
| 7. Liabilities (give brief description): | | | |
| 8. | \$ | \$ | \$ |
| 9. | | | |
| 10. | | | |
| 11. Total Liabilities (add lines 7 - 10) | | | |
| 12. Fund balance (amount from Line 16 on Statement A) | 9,288 | | |
| 13. Other | | | |
| 14. Total Liabilities and Fund Balance (add lines 11 - 13) | <u>\$ 9,288</u> | <u>\$</u> | <u>\$</u> |

See accountant's compilation report.

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Sarepta Festival Association**Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer
(Required Form - Please Submit Completed Form Per Attached Instructions)**For the Year Ended **December 31, 2019****Agency Head Name and Title:** _____

| Purpose | Dollar Amount |
|---|----------------------|
| 1. Salary | 1. |
| 2. Benefits-insurance | 2. |
| 3. Benefits-retirement | 3. |
| 4. Benefits-other (describe) | 4. |
| 5. Benefits-other (describe) | 5. |
| 6. Benefits-other (describe) | 6. |
| 7. Car allowance | 7. |
| 8. Vehicle provided by government (if reported on your W-2) | 8. |
| 9. Per diem | 9. |
| 10. Reimbursements | 10. |
| 11. Travel | 11. |
| 12. Registration fees | 12. |
| 13. Conference travel | 13. |
| 14. Housing | 14. |
| 15. Unvouchered expenses (example: travel advances, etc.) | 15. |
| 16. Special meals | 16. |
| 17. Other | 17. |
| 18. TOTAL (enter total of line 1-17) | 18 |

 X Please check here if the Agency Head(s) does/do not receive any compensation, benefits, and other payments. (Act 462 of the 2015 Legislative Session allows nongovernmental entities or not-for-profit (quasi-public) entities to report on the Act 706 schedule **only** those payments to the agency head that are derived from the public funds.)

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