

HEFLIN VOLUNTEER
FIRE DEPARTMENT, INC.

ANNUAL FINANCIAL REPORT

DECEMBER 31, 2019

HEFLIN VOLUNTEER FIRE DEPARTMENT INC.

HEFLIN, LOUISIANA / WEBSTER PARISH

TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS

(Date) June 25, 2020

Ms. Gayle Fransen
Engagement Manager
Louisiana Legislative Auditor
1600 North Third Street
Baton Rouge, LA 70802

Dear Ms. Fransen:

In accordance with Louisiana Revised Statute 24:513, enclosed are the Affidavit and Revenue Certification Form and the annual financial statements for my entity, as of and for the year ended **DECEMBER 31, 2019**. The statements include all funds under the control of this entity. The accompanying financial statements have been prepared on the **GASB GAAP** basis of accounting.

Sincerely,

Harol Lynn Turner Thompson
Officer's Signature

Harol Lynn Turner Thompson
Officer's Name

Enclosures

PLEASE RETAIN A COPY OF THE COMPLETED FINANCIAL STATEMENT FOR YOUR RECORDS

Please return the completed form within 90 days of your entity's year-end to Louisiana Legislative Auditor – Local Government Services; Post Office Box 94397, Baton Rouge, LA 70804-9397 - Updated 8/3/16

Affidavit and Revenue Certification

HEFLIN VOLUNTEER FIRE DEPARTMENT INC.

WEBSTER PARISH

HEFLIN, LOUISIANA

**ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$75,000 OR LESS**

The annual sworn financial statements are *required* by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues of \$75,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(J)(1)(c)(i)(aa).

Personally came and appeared before the undersigned authority, Harol Lynn Turner Thompson, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of HEFLIN VOLUNTEER FIRE DEPARTMENT INC. as of DECEMBER 31, 2019, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, Harol Lynn Turner Thompson, (officer name), who, duly sworn, deposes and says that HEFLIN VOLUNTEER FIRE DEPARTMENT INC. received \$75,000 or less in revenues and other sources for the year ended DECEMBER 31, 2019, and accordingly, is not required to have an audit for the previously mentioned year.

Harol Lynn Turner Thompson
Officer's Signature

Sworn to and subscribed before me this 25 day of June, 2020.

Susan Reeves 49866
NOTARY PUBLIC SIGNATURE & SEAL
Susan Reeves

For Office Use Only

Under provisions of state law, this report will become a public document on the Monday following the release date. A copy of the report will be submitted to appropriate public officials and be available for public inspection at the Baton Rouge office of the Louisiana Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 8/5/2020

Please Complete This Section

Officer's Name Harol Lynn Turner Thompson
Officer's Title Treasurer
Address PO Box 13
City, Zip Heflin LA 71039
Ph: Cell/Land (318) 377-4797
E-mail _____

HEFLIN VOLUNTEER FIRE DEPARTMENT, INC.
Heflin, Louisiana

Statement of Financial Position
December 31, 2019

ASSETS

Current Assets

Cash	\$ 6,258
Prepaid assets	<u>3,862</u>
	10,120

Property Plant & Equipment

Property Plant & Equipment	1,194,823
Less Accumulated Depreciation	<u>(689,269)</u>
Total Property Plant & Equipment	<u>505,554</u>

Total Assets	<u><u>515,674</u></u>
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LIABILITIES AND NET ASSETS

Liabilities:

Accounts Payable	<u>1,311</u>
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Net assets:

Without donor restrictions	<u>514,363</u>
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Total Liabilities and Net Assets	<u><u>\$ 515,674</u></u>
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Substantially all disclosures ordinarily included in GAAP basis financial statements are omitted, and no assurance is provided on these financial statements

HEFLIN VOLUNTEER FIRE DEPARTMENT, INC.
Heflin, Louisiana

Statement of Activities
For the year ended December 31, 2019

REVENUES

Fire Protection Fees	\$ 25,000
2% fire rebate	6,240
Grants	600
Other income	<u>1,583</u>
Total revenues	<u>33,423</u>

EXPENSES:

Program Services:	
Legal and professional	1,300
Office supplies and postage	790
License and fees	850
Truck expense	781
Repairs and maintenance	4,943
Utilities & Telephone	4,114
Insurance	13,566
Depreciation	60,878
Training	2,698
Other	<u>5,081</u>
Total expenditures	<u>95,001</u>

(Decrease) in Unrestricted Net Assets (61,578)

Net Assets at beginning of year 575,941

Net Assets at End of Year \$ 514,363

Substantially all disclosures ordinarily included in GAAP basis financial statements are omitted, and no assurance is provided on these financial statements

HEFLIN VOLUNTEER FIRE DEPARTMENT, INC.
Heflin, Louisiana

Statement of Cash Flows
Year Ended December 31, 2019

Cash flows from operating activities:

Change in net assets	\$ (61,578)
Adjustments to reconcile increase in net assets to net cash provided by operating activities:	
Depreciation	60,878
Decrease in accounts receivable	1,335
Decrease in prepaid assets	139
Increase in accounts payable	<u>878</u>
Net cash provided by operating activities	<u>1,652</u>
Net decrease in cash and cash equivalents	1,652
Cash and cash equivalents at beginning of year	<u>4,606</u>
Cash and cash equivalents at end of year	<u>\$ 6,258</u>

Substantially all disclosures ordinarily included in GAAP basis financial statements are omitted, and no assurance is provided on these financial statements

SUPPLEMENTARY INFORMATION

HEFLIN VOLUNTEER FIRE DEPARTMENT, INC.
Heflin, Louisiana

Schedule of Compensation Paid Board Members
December 31, 2019

The following serve on the board of commissioners without compensation:

Todd Leake	President
Harol Thompson	Treasurer
Stewart Beatty	Chief
Paul Miguez	Assistant Chief
Jason Miguez	Captain

Substantially all disclosures ordinarily included in GAAP basis financial statements are omitted, and no assurance is provided on these financial statements

HEFLIN VOLUNTEER FIRE DEPARTMENT, INC.
Heflin, Louisiana

Schedule of Compensation, Benefits and Other Payments to Agency Head
December 31, 2019

Agency Head: Todd Leake, President

Purpose

Volunteer payments \$ 400

Substantially all disclosures ordinarily included in GAAP basis financial statements are omitted, and no assurance is provided on these financial statements