

**Greater Mount Olive
Missionary Baptist Church
Outreach Ministry**

Baton Rouge, Louisiana

Year Ended June 30, 2018

Compiled Financial Statements

William D. Mercer, CPA
A PROFESSIONAL ACCOUNTING CORPORATION

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WILLIAM D. MERCER, CPA

A PROFESSIONAL ACCOUNTING
CORPORATION

To the Board of Directors
Greater Mount Olive Missionary Baptist Church Outreach Ministry
Baton Rouge, Louisiana

Management is responsible for the accompanying financial statements of Greater Mount Olive Missionary Baptist Church Outreach Ministry (a nonprofit organization), which comprise the statement of financial position as of June 30, 2018, and the related statements of activities and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the schedule of compensation, benefits, and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to my compilation engagement. I have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

William D. Mercer, CPA (APAC)

Baton Rouge, Louisiana
December 28, 2018

GREATER MOUNT OLIVE MISSIONARY BAPTIST CHURCH
OUTREACH MINISTRY
Baton Rouge, Louisiana

STATEMENT OF FINANCIAL POSITION

June 30, 2018

ASSETS

CURRENT:

Cash and cash equivalents	\$ 102,822
Accounts receivable	<u> -</u>

TOTAL ASSETS

\$ 102,822

LIABILITIES

CURRENT:

Accounts payable	\$ -
Due to affiliates	<u> 8,415</u>

TOTAL LIABILITIES (all current)

 8,415

NET ASSETS

Permanently restricted	-
Temporarily restricted	83,689
Unrestricted	<u> 10,718</u>

TOTAL NET ASSETS

 94,407

TOTAL LIABILITIES AND NET ASSETS

\$ 102,822

See accountant's compilation report.

GREATER MOUNT OLIVE MISSIONARY BAPTIST CHURCH
 OUTREACH MINISTRY
 Baton Rouge, Louisiana

STATEMENT OF ACTIVITIES

Year Ended June 30, 2018

	<u>Temporarily Restricted</u>	<u>Unrestricted</u>	<u>Totals</u>
REVENUES:			
Contributed support	\$ -	\$ -	\$ -
Governmental grants	83,689	-	83,689
Net assets released			
From restrictions	<u>-</u>	<u>-</u>	<u>-</u>
 Total Revenues	 <u>83,689</u>	 <u>-</u>	 <u>83,689</u>
EXPENSES:			
Program services	-	-	-
Supporting services:			
Fundraising	-	-	-
Management services	<u>-</u>	<u>8,198</u>	<u>8,198</u>
 Total Expenses	 <u>-</u>	 <u>8,198</u>	 <u>8,198</u>
 Change in net assets	 83,689	 (8,198)	 75,491
 NET ASSETS, beginning of period	 <u>-</u>	 <u>8,198</u>	 <u>8,198</u>
 NET ASSETS, end of period	 \$ <u>83,689</u>	 \$ <u>-</u>	 \$ <u>83,689</u>

See accountant's compilation report.

GREATER MOUNT OLIVE MISSIONARY BAPTIST CHURCH
OUTREACH MINISTRY
Baton Rouge, Louisiana

STATEMENT OF CASH FLOWS

June 30, 2018

CASH FLOWS FROM OPERATING ACTIVITIES:	
Change in net assets	\$ 75,491
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	-
(Increase) decrease in accounts receivable	-
Increase (decrease) in accounts payable	<u>-</u>
Net cash provided by operating activities	<u>75,491</u>
CASH FLOWS FROM FINANCING ACTIVITIES:	
Funds received on behalf of affiliates	<u>8,415</u>
Net increase in cash	83,906
CASH AND CASH EQUIVALENTS, beginning of year	<u>18,916</u>
CASH AND CASH EQUIVALENTS, end of year	\$ <u><u>102,822</u></u>

See accountant's compilation report.

GREATER MOUNT OLIVE MISSIONARY BAPTIST CHURCH
OUTREACH MINISTRY
Baton Rouge, Louisiana

SELECTED INFORMATION – Substantially All Disclosures Required by Accounting
Principles Generally Accepted in the United States of America Are Not Included

In August 2016, the Baton Rouge area suffered severe and widespread flooding. As a result of this event, the facilities of the Organization and its related affiliates were severely damaged. Most of the equipment and fixtures used by the Organization was destroyed or damaged beyond repair. As of the issuance of these financial statements, the Organization's facilities are undergoing major reconstruction, and the programs offered by the Organization and its affiliates have been suspended until the facilities are ready for occupancy.

During the year ended June 30, 2018, the Organization received grant funds to assist in the acquisition and reconstruction of facilities and equipment. As of June 30, 2018, these grant funds had not been expended, and are shown as temporarily restricted funds in the accompanying financial statements.

GREATER MOUNT OLIVE MISSIONARY BAPTIST CHURCH
OUTREACH MINISTRY
Baton Rouge, Louisiana

SCHEDULE OF FINDINGS

Year Ended June 30, 2018

There were no findings or questioned costs noted for the year ended June 30, 2018, which were required to be reported.

GREATER MOUNT OLIVE MISSIONARY BAPTIST CHURCH
OUTREACH MINISTRY
Baton Rouge, Louisiana

SCHEDULE OF PRIOR YEAR FINDINGS

There was no accountant's or auditor's report issued for the prior year ended June 30, 2017.

SUPPLEMENTARY INFORMATION

GREATER MOUNT OLIVE MISSIONARY BAPTIST CHURCH
OUTREACH MINISTRY
Baton Rouge, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS
TO AGENCY HEAD
Year Ended June 30, 2018

Agency Head: Jaqueline Dixon, Director

Purpose:	Amount:
Salary	None
Benefits – insurance	None
Benefits – retirement	None
Benefits – other	None
Car mileage allowance	None
Vehicle provided by government	None
Per diem	None
Reimbursements	None
Travel	None
Registration fees	None
Conference travel	None
Continuing professional education fees	None
Contract services	None
Unvouchered expenses	None
Special needs	None

See accountant's compilation report.