

**CONCORDIA COUNCIL ON AGING, INC.
FERRIDAY, LOUISIANA**

**FINANCIAL STATEMENTS
AND
AUDITORS' REPORTS**

June 30, 2018

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Concordia Council on Aging Ferriday , Louisiana

June 30, 2018

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MANAGEMENT'S DISCUSSION AND ANALYSIS (MD &A)

The following discussion and analysis of Concordia Council on Aging's financial performance provides an overview of the Council's financial activities for the year ended June 30, 2018. Please read it in conjunction with the financial statements, which begin on page 9.

FINANCIAL HIGHLIGHTS

- > The Council showed a net increase in overall net position of \$ 6,511 or 1% this year.
- > Net Capital Assets of the Council decreased by \$ 28,510 or 34%.
- > No deficit fund balances exist at year-end.
- > The unassigned fund balance for the Council's General Fund was \$ 412,905 at year-end, which is a \$ 35,021 increase from the prior year.

HOW TO USE THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of net position and the Statement of Activities (on pages 9 and 10) provide information about the activities of the Council as a whole and present a longer-term view of the Council's finances. Fund financial statements begin on page 12. For governmental activities, these statements tell how services were financed in the short-term as well as what remains for future spending. Fund financial statements also report the Council's operations in more detail than the government-wide statements by providing information about the Council's most significant funds.

Our auditor has provided assurance in his independent auditor's report, located immediately after this Management's Discussion and Analysis, that the Basic Financial Statements are fairly stated. The auditor is providing varying degrees of assurance about Supplementary Financial Information Required by GASB Statement 34 and Supplementary Financial Information Required by GOEA that follow later in the reporting package. A user of this report should read the independent auditor's report carefully to ascertain the level of assurance being provided for each part of the financial section of the report.

Reporting the Council as a Whole Using Government-Wide Statements

Our analysis of the Council as a whole begins on page 9. An important question to ask about the Council's finances is, "Is the Council as a whole better off or worse off as a result of the year's activities?" The Statement of net position and the Statement of Activities (referred to collectively as the Government-Wide financial Statements) report information about the Council as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar the to accounting method used by most private-sector companies. All current year revenues and expenses are taken into account regardless of when cash is received or paid.

The Government-Wide statements can be found on pages 9 and 10 and report the council's net assets and changes in them. Some of the net position are restricted which means they can only be used for a specific purpose. The Statement of net position is designed to present the financial position of the Council as of year-end. Over time, increases or decreases in the Council's net position are one indicator of whether its financial position is improving or deteriorating. However, to assess the overall financial position of the Council, you will need to consider other non-financial factors, such as the condition of the Council's capital assets and facilities, the addition or termination of grants and other revenue sources, and the expansion or contraction of programs and services.

The statement of activities provides information that shows how the Council's net position changed as a result of this year's activities. All of the Council's significant activities are reported in the Statement of Activities. These activities include a Health, Welfare, and Social Services function. The Health, Welfare, and Social Services function is comprised of various programs that include various supportive social services, nutritional services, and utility assistance. All activities of the Council are considered to be governmental activities. A governmental activity is one where the Council uses money it received from government grants and contracts, along with donations from the general public, or a segment of the general public, such as the elderly. In other words, the people benefiting from the services are not required to pay for what they receive. If the Council charged fees to cover all or most of the cost of providing a service, that activity would be classified as a business-type activity. The Council does not have any business-type activities.

Reporting the Council's Most Significant Funds Using Fund Financial Statements

Our analysis of the Council's major funds begins on page 12. The Fund Financial Statements can be found on pages 12 to 15 and provide detailed information about the most significant funds-not the Council as a whole. In the Fund Financial Statements you will see a General Fund and a variety of Special Revenue Funds. The General Fund is used to account for proceeds that are not legally restricted to expenditure for specified purposes. By using separate funds to track revenues and expenditures, we can control and manage funds for particular purposes or we can show that the fund is meeting legal responsibilities for using certain grants and other money.

The General Fund and Special Revenue Funds are considered governmental funds. Governmental funds focus on how money flows into and out of funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called the *modified* accrual accounting, which measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the Council's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the Council's programs. We have presented the difference between the net position of governmental activities and the fund balances of the governmental funds in a reconciliation at the bottom of the Balance Sheet for Governmental Funds. In addition, the difference between the change in net position for the governmental funds and the change in net position for the governmental activities has been presented in a reconciliation on a separate page that follows the statement of Revenues, Expenditures, and Changes in Fund Balances for the Governmental Funds.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 16 to 26. You should read the notes before making assumptions or drawing conclusions about the Council's financial condition.

Supplementary Financial Information Required by GASB Statement 34

The Governmental Accounting Standards Board (GASB) Statement 34 requires budgetary comparison schedules for the General Fund and each major Special Revenue Fund that has a legally adopted annual budget. The schedules compare the original and final appropriated budgets to actual budget results for the Council's fiscal year. We have also presented positive and negative variances between the final budget and actual amounts.

Major funds are those funds whose revenues, expenditures, assets, or liabilities are at least 10% of corresponding totals for all governmental funds. In addition, a major fund could be a fund that does not meet these criteria but which we believe is important to present for the Council's financial statement users.

Management's Discussion and Analysis is also required supplementary information (RSI) by GASB Statement 34. However, it is presented as the first item in this reporting package and not with the other RSI by GASB statement 34.

Other Supplementary Financial Information Required by GOEA

The Council has also presented other required supplemental information in this report package.

The Governor's Office of Elderly Affairs (GOEA) has required the Council to present as schedules the information on pages 33 and 35. This information will be used by GOEA to verify the accuracy of information the Council submitted to it during the year and to help GOEA monitor certain compliance requirements set forth in the grants that it has with the Council.

AN ANALYSIS OF THE COUNCIL AS A WHOLE USING GOVERNMENT-WIDE FINANCIAL STATEMENTS

The following table reflects condensed information on the Council's net position:

	2017	2018
Current and other assets	\$391,206	\$415,509
Capital Assets, net of depreciation	111,338	82,828
Total Assets	502,544	498,337
Current Liabilities	13,321	2,604
Total Liabilities	13,321	2,604
Invested in capital assets, net of related debt	111,338	82,828
Restricted	-	-
Unrestricted	377,884	412,905
Total net position	489,222	495,733

As of June 30, 2018, the Council "as a whole" had assets greater than its liabilities by \$ 495,733. The Council's total net position increased from \$489,222 to \$ 495,733. This equates to an increase of 1%.

The Council's unrestricted net position increased by \$ 35,021 over the year. About 83% of the Council's net position are unrestricted as of June 30, 2018. It is important that the Council have unrestricted net position so that we will have resources available to adapt to changes in the economy, emergencies, unexpected needs, and reduction in or termination of grant revenues by government agencies.

The Council's restricted net position had no increase or decrease. Net position is reported as restricted when the constraints placed upon the asset's use are either (a) externally imposed by a grantor, contributor, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

The net position that have been invested in capital assets are presented net of any related outstanding debt incurred to acquire them.

AN ANALYSIS OF GOVERNMENTAL ACTIVITIES

The Council's activities are funded by federal and state grants, and tax revenues. Grants amount to approximately 20% of the revenues of the Council in 2017 and 21% in 2018. Some of these grants are restricted where as that the money can only be used in certain programs. The amount of funds available from most of the grants remains rather constant from year to year, however, some grant amounts may change based upon the level of service by the Council under terms of the particular grant award.

The Council also receives donations from its clients and millage tax revenues. These revenues help to lessen the financial burden on the Council and allow it to maintain and expand services. Public support and tax revenues represented 80% and 79% of the total revenues of 2017 and 2018 respectively.

The Council invests idle funds and is able to earn some interest on this money each year. The investment earnings are used or accumulated as necessary to meet expenses each year.

When reviewing the Government-Wide Statement of activities, there are relationships that are important to the understanding of the Council's operations. As you can read, the Council's largest activities are related to nutrition services. The Council's main focus is to meet the needs of the elderly citizens of Concordia Parish. There is a high demand for these services; therefore, resources are channels to meeting the demand.

AN ANALYSIS OF THE COUNCIL'S FUNDS USING GOVERNMENTAL FUND FINANCIAL STATEMENTS

Fund Balances

The Council showed a combined governmental fund balance of \$ 412,905 (as shown on the Fund Financial Statement's balance sheet at page 12) at the end of this year, which is a increase of \$ 35,021. However, when you look at the funds individually you will see that the Council's General Fund increased by \$ 35,021 this year, while the Special Revenue Funds had a combined fund balance that niether increased or decreased.

In addition, the General Fund also transferred funds to cover the deficits of some of the Special Revenue Funds. The tax millage collections are the main reason for the increase in the General Fund's fund balance this year.

Revenues

The combined fund revenues decreased \$ 2,996 this year versus last year or less than 1%.

Expenditures

Total expenditures decreased by \$ 143,418 this year, or 21%.

AN ANALYSIS OF THE GENERAL FUND BUDGET

The original and final budgets for the General, Title III-B, Title III C-1, and Title III C-2 funds are located in the Supplementary Financial Information Required by GASB Statement 34 section of this report on pages 28 to 31. When you review the budget versus actual schedule, you will note that the favorable and unfavorable variances are not very large. This is a result of the budget amendment process, which allows us the opportunity to use hindsight to adjust the forecast made at the beginning of the year, if necessary.

AN ANALYSIS OF CAPITAL ASSET AND DEBT ADMINISTRATION

At the end of the year, the Council had \$ 82,828 in fixed assets net of accumulated depreciation of \$ 204,967. This amounted to a net decrease of \$ 28,510 from last year.

Capital Assets, Net of Depreciation at Year End

	Governmental Activities	
	<u>2017</u>	<u>2018</u>
Land	\$5,000	\$5,000
Furniture & Equipment	8,419	5,846
Buildings	43,316	51,322
Vehicles	54,603	20,660
	<u>\$111,338</u>	<u>\$82,828</u>

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS

The Council receives most of its funding from a the local Police Jury from a tax milage passed through the Concordia Police Jury. Because of this, the source of income for the Council is rather steady. However, some of the Council's grants and contracts are contingent upon the level of service provided by the Council, and therefore, revenues may vary from year to year. In setting the budget for fiscal year 2019, it was important that we deliver at least the same level of service to our clients and the public as we did in 2018. All of the Council's grants and contracts from the usual federal and state agencies have been approved for FY 2019. There have been no significant changes to the funding levels or terms of the grants and contracts. Accordingly, we have set our initial budget to provide the same programs and levels of service next year. There are no plans to add any significant programs for the next year.

CONTACTING THE COUNCIL'S MANAGEMENT

Our financial report is designed to provide government agencies and the general public an overview of the Council's finances and to demonstrate accountability for the money that it receives. If you have any questions about this report or wish to ask for more information, you should contact Dorothy H. McDonald, the Council's Executive Director, at the Council's main office located at 1106 2nd Street, Ferriday, Louisiana, by phone at 318-437-7071.

Paul Dauzat, CPA

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AMERICAN INSTITUTE OF
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SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Concordia Council on Aging, Inc.
Ferriday, Louisiana

Report on the Financial Statements

I have audited the accompanying financial statements of Concordia Council on Aging, Inc., (a non-profit, quasi-public organization) as of and for the year ended June 30, 2018, and the related notes to the financial statements. These financial statements collectively comprise the Council's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the presentation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express opinions on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also involves evaluating the appropriateness of accounting principles used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Concordia Council on Aging, Inc., as of June 30, 2018, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Government Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during by audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

Other Information

My audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, I have also issued my report dated December 11, 2018 on my consideration of the Council's internal control over financial reporting and my test of its compliance with certain provisions of laws, regulations, contracts and agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is and integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Council's internal control over financial reporting and compliance and should be read in conjunction with this report in considering the results of my audit.



Paul Dauzat, CPA
December 11, 2018

GOVERNMENT WIDE FINANCIAL STATEMENTS

CONCORDIA
COUNCIL ON AGING, INC.
VIDALIA, LOUISIANA

STATEMENT OF NET POSITION
JUNE 30, 2018

	<u>Governmental Activities</u>
Assets	
Cash	\$ 303,784
Investments	102,791
Grants and Contracts Receivable	3,782
PrePaid Expenses	5,152
Capital Assets (net of accumulated depreciation)	<u>82,828</u>
Total Assets	<u>498,337</u>
Accounts Payable	2,604
Payroll Withholdings	<u>-</u>
Total Liabilities	<u>2,604</u>
Net Position	
Investment in Capital Assets	82,828
Restricted for:	
Utility Assistance	-
Unrestricted	<u>412,905</u>
Total Net Position	<u><u>\$ 495,733</u></u>

The accompanying notes are an integral part of this statement.

CONCORDIA COUNCIL ON AGING
VIDALIA, LOUISIANA

GOVERNMENT WIDE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30,2018

			Program Revenues		Net (Expenses) Revenue and Increases (Decreases) in Net Position
	Direct Expenses	In-Direct Expenses	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
Function/Programs					
Governmental Activities					
Health, Welfare, & Social Services:					
Supportive Services:					
Other Services	\$ 28,489	\$ 6,983	\$ 10,097	\$ -	\$ (25,375)
Information and Assistance	3,308	817	1,174	-	(2,951)
Outreach	1,593	395	566	-	(1,422)
Transportation	75,913	18,621	26,910	-	(67,624)
Nutrition Services:					
Congregate Meals	31,859	7,816	13,224	-	(26,451)
Home Delivered Meals	102,347	25,109	12,370	-	(115,086)
Utility Assistance	-	-	-	-	-
National Family Caregiver Support:					
Respite Care	-	-	-	-	-
Other Services	-	-	-	-	-
Social Services	-	-	-	-	-
Other Senior Activities	325,066	79,747	-	-	(404,813)
Total Governmental Activities	\$ 568,575	\$ 139,488	\$ 64,341	\$ -	(643,722)
General Revenues:					
Grants and Contributions not restricted to specific programs					91,092
Tax Revenues					557,463
Unrestricted Investment Income					1,678
Total General Revenues and Special Items					650,233
Increase (Decrease) in Net Position					6,511
Net Position - Beginning of the year					489,222
Net Position - End of the year					\$ 495,733

The accompanying notes are an integral part of this statement

Concordia Council on Aging, Inc.
Ferriday, La.

Reconciliation of the Balance Sheet
Governmental Fund to the Statement of Net Position

Year Ended June 30, 2018

Total Fund Balance - Governmental Fund \$ 412,905

Amounts reported for Governmental Activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds.

Cost of assets	\$ 287,795	
Accumulated depreciation	\$ (204,967)	82,828

Total Net Position of Governmental Activities \$ 495,733

The accompanying notes are an integral part of this statement

FUND FINANCIAL STATEMENTS

CONCORDIA COUNCIL ON AGING, INC.
VIDALIA, LOUISIANA

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2018

	General Fund	Title III B	Title III C-1	Title III C-2	Non-Major Funds	Total
Assets						
Cash	\$ 303,784	\$ -	\$ -	\$ -	\$ -	\$ 303,784
Investments	102,791	-	-	-	-	102,791
PrePaid Insurance	5,152	-	-	-	-	5,152
Grants and Contracts Receivable	-	3,182	-	-	600	3,782
Due from Special Revenue Funds	3,782	-	-	-	-	3,782
Total Assets	\$ 415,509	\$ 3,182	\$ -	\$ -	\$ 600	\$ 419,291
Liabilities						
Accounts Payable	2,604	-	-	-	-	2,604
Payroll Withholdings	-	-	-	-	-	0
Due to General Fund	-	3,182	-	-	600	3,782
Total Liabilities	2,604	3,182	-	-	600	6,386
Fund Balances:						
Restricted-Utility Assistance	-	-	-	-	-	-
Unassigned						
General Fund	412,905	-	-	-	-	412,905
Total Fund Balances	412,905	-	-	-	-	412,905
Total Liabilities and Fund Balances	\$ 415,509	\$ 3,182	\$ -	\$ -	\$ 600	

Amounts reported for governmental activities in the statement of net position are different because:

•Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.

	82,828
Net Position of Governmental Activities	\$ 495,733

The accompanying notes are an integral part of this statement.

CONCORDIA COUNCIL ON AGING, INC.

VIDALIA, LOUISIANA

**STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES-GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2018**

	<u>General Fund</u>	<u>Title III-B</u>	<u>Title III C-1</u>	<u>Title III C-2</u>	<u>Non-Major Funds</u>	<u>Totals</u>
Revenues						
Intergovernmental:						
Governor's Office of Elderly Affairs	\$ 37,500	\$ -	\$ -	\$ -	\$ 1,200	\$ 38,700
Senior Center	31,149	-	-	-	-	31,149
Supplemental Senior Ctr.	10,912	-	-	-	-	10,912
Passed through Cenla Area Agency on Aging, Inc.	-	38,183	-	-	-	38,183
Police Jury	1,325	-	-	-	-	1,325
Millage Tax	525,493	-	-	-	-	525,493
CPPJ Road Tax	31,970	-	-	-	-	31,970
United Way	1,056	-	-	1,800	-	2,856
Interest Income	1,678	-	-	-	-	1,678
FEMA	-	-	-	4,500	-	4,500
Public Support:						
Energy Receipts	-	-	-	-	-	-
Contributions	2,425	564	2,174	545	-	5,708
In-Kind Revenue	5,525	-	11,050	5,525	-	22,100
Total Revenues	<u>649,033</u>	<u>38,747</u>	<u>13,224</u>	<u>12,370</u>	<u>1,200</u>	<u>714,574</u>
Expenditures						
Health, Welfare & Social Services						
Current:						
Salaries	267,010	70,014	15,054	39,168	-	391,246
Fringe	25,592	6,711	1,443	3,754	-	37,500
Travel	2,302	25,704	221	23,215	-	51,442
Operating Services	40,651	20,877	1,557	4,864	-	67,949
Operating Supplies	6,552	9,931	2,260	725	-	19,468
Other Costs	28,672	2,881	8,090	50,205	-	89,848
In-Kind Expenses	5,525	-	11,050	5,525	-	22,100
Capital Outlay	-	-	-	-	-	-
Utility Assistance	-	-	-	-	-	-
Total Expenditures	<u>376,304</u>	<u>136,118</u>	<u>39,675</u>	<u>127,456</u>	<u>-</u>	<u>679,553</u>

CONCORDIA COUNCIL ON AGING, INC.

VIDALIA, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES-GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2018

Excess (Deficiency) of revenues Over Expenditures	272,729	(97,371)	(26,451)	(115,086)	1,200	35,021
Other financing Sources (Uses)						
Operating Transfers In	41,753	97,371	26,451	115,086	-	280,661
Operating Transfers Out	<u>(279,461)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,200)</u>	<u>(280,661)</u>
Total Other Financing Sources (Uses)	<u>(237,708)</u>	<u>97,371</u>	<u>26,451</u>	<u>115,086</u>	<u>(1,200)</u>	<u>-</u>
Net Increase (Decrease) in Fund Balances	35,021	-	-	-	-	35,021
Fund Balance, Beginning of Year	<u>377,884</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>377,884</u>
Fund Balance, End of Year	<u>\$ 412,905</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 412,905</u>

The accompanying notes are an integral part of this statement.

**Concordia Council on Aging, Inc.
Vidalia , La.**

**Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental
Funds to the Statement of Activities**

Year Ended June 30, 2018

Net Increase (Decrease) in fund balances - total governmental funds	\$ 35,201
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Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount that capital outlays exceeds depreciation including loss on disposals and sale of assets.

(28,690)

Increase (Decrease) of net position of governmental activities	<u><u>\$ 6,511</u></u>
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The accompanying notes are an integral part of this statement

NOTE 1 Purpose of the Council on Aging and Summary of Significant Accounting Policies

A. Purpose of the Council on Aging

The purpose of the Council is to collect facts and statistics and make special studies of conditions pertaining to the employment, financial status, recreation, social adjustment, mental and physical health or other conditions affecting the welfare of the aging people in the parish; to keep abreast of the latest developments in these fields of activity throughout Louisiana and the United States; to interpret its findings to the citizens of the parish and state level; to conduct public meetings to make recommendations for needed improvements and additional resources; to promote the welfare of aging people when requested to do so; to coordinate and monitor services of other local agencies serving the aging people of the parish; and to assist and cooperate with the Governor's Office of Elderly Affairs (GOEA) and other departments of state and local governments serving the elderly; and to make recommendations relevant to the planning and delivery of services to the elderly of the parish.

Specific services provided by the Council to the elderly residents of the parish include providing congregate and home delivered meals, nutritional education, wellness, information and assistance, outreach, chore, telephoning, medication management, utility assistance, recreation and transportation.

B. Reporting Entity

In 1964, the State of Louisiana passed Act 456 authorizing the charter of a voluntary council on aging for the welfare of the aging people in each parish of Louisiana. However, before the council on aging can begin operations in a specific parish, its application for a charter must receive approval from the Governor's Office of Elderly Affairs pursuant to LA R.S. 46:1602. The functions of each council on aging in Louisiana must comply with the objectives of state laws and are governed by the policies and regulations established by GOEA.

The Organization is a legally separate, non-profit, quasi-public corporation. It received its charter and began operations on July 8, 1969. A board of directors, consisting of 12 voluntary members, who serve three year terms, governs the Council. The board of directors is comprised of, but not limited to representatives of the Parish's elderly population, general public, private businesses and elected public officials. Board members are elected annually.

Membership in the Council is open at all times, without restriction, to all residents of the parish who have reached the age of majority and who express an interest in the Council and wish to contribute to or share in its programs. Membership fees are not charged.

Based on the criteria set forth in GASB Statement 14, the Council on Aging is not a component unit of another primary government nor does it have any component units that are related to it. In addition, based on the criteria set forth in GASB Codification Section 2100, the Council has presented its financial statements as a primary government, because it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state and local governments. As previously

mentioned, GOEA establishes the policies and regulations that all councils must follow. Included in its policies is a provision that the Council's budget be approved by GOEA. However, this approval process is part of GOEA's general oversight responsibility for the Council and is more ministerial or compliance oriented than substantive.

Accordingly, the Council is viewed as being fiscally independent for purposes of applying the reporting entity criteria of GASB Statement 14.

C. Presentation of Statements

The Council's statements are prepared in accordance with accounting principles generally accepted (GAAP) in the United States of America as applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). Governments are also required to follow the pronouncements of the Financial Accounting Standards Board (FASB) issued through November 30, 1989 (when applicable) that do not conflict with or contradict GASB pronouncements.

The Council has the option to apply FASB pronouncements issued after that date to its business-type activities and enterprise funds; however, the Council has chosen not to do so because it does not have any business-type activities or enterprise funds. The more significant accounting policies established in GAAP and used by the Council are discussed below.

The Council's financial statements are presented in accordance with Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments* which include the following:

- * A Management Discussion and Analysis (MD & A) section providing an analysis of the Council's overall financial position and results of operations.
- * Government-Wide Financial statements prepared using full accrual accounting for all of the Council's activities.
- * A change in the fund financial statements to focus on the major funds.

These and other changes are reflected in the accompanying financial statements (including notes to financial statements). The Council was required to implement the general provisions of GASB Statement No. 34 in the fiscal year ended June 30, 2004.

D. Government-Wide Statements

The Council's basic financial statements include both Government-Wide (reporting the Council as a whole) and fund financial statements (reporting the Council's major funds). Both the Government-Wide and Fund Financial Statements categorize primary activities as either governmental or business type. The Council's functions and programs have been classified as governmental activities. The Council does not have any business-type activities, fiduciary funds, or any component units that are fiduciary in nature. Accordingly, the Government-Wide financial statements do not include any of these activities or funds.

CONCORDIA COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS

June 30, 2018

In the Government-Wide Statement of net position, the governmental type activities Column is presented on a consolidated basis by column, and is reported on a full accrual, economic basis which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Council's net position are reported in three parts; invested in capital assets, net of related debt; restricted net position; and unrestricted net position. Invested in capital assets, net of related debt, consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those capital assets. Restricted net position consist of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments; or (2) law through constitutional provisions or enabling legislation. Unrestricted net position include all other net position that do not meet the definition of " restricted " or " invested in capital assets, net of related debt ".

The Council's policy is to use restricted resources first to finance its activities. Quite often unrestricted resources are available for use that must be consumed or they will have to be returned to GOEA. In such cases it is better for management to elect to apply and consume the unrestricted resources before using the restricted resources. As a result, the Council will depart from its usual policy of using restricted resources first.

The Government-Wide Statement of Activities reports both the gross and net cost of each of the Council's functions and significant programs. Many functions and programs are supported by general government revenues like intergovernmental revenues and unrestricted investment income, particularly if the function or program has a net cost. The Statement of Activities begins by presenting gross direct and indirect expenses that include depreciation, and then reduces the expenses by related program revenues such as operating and capital grants and contributions, to derive the net cost of each function or program. Program revenues must be directly associated with the function or program to be used to directly offset its cost. Operating grants include operating-specific and discretionary (either operating or capital) grants, while the capital grants column reflects capital-specific grants.

The Council allocates its indirect costs among various functions and programs in accordance with Circular A-87. The Statement of Activities presents this allocation in a separate column labeled indirect expenses. In addition, GOEA provides grant funds to help the Council pay for a portion of its indirect costs. As a result, only the indirect costs in excess of the GOEA funds are allocated to the Council's other functions and programs.

The Government-Wide Statements focus on the Council's ability to sustain operations and the change in its net position resulting from the current year's activities.

E. Fund Financial Statements

The financial transactions of the Council are reported in individual funds in the Fund Financial Statements. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues and expenditures. Resources are allocated to and accounted for in individual funds based on the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are reported by generic classification within the financial statements.

The Council uses governmental fund types. The focus of the governmental fund measurement (in the fund statements) is on the determination of financial position and changes in financial position (sources, uses and balances of financial resources) rather than on net income. An additional emphasis is placed on major funds within the governmental fund types. A fund is considered major if it is the primary operating fund of the Council or if its total assets, liabilities, revenues or expenditures are at least 10 % of the corresponding total for all funds of that category or type.

Governmental fund equity is classified as fund balance. Fund balance is further classified on a hierarchy that shows, from the highest to the lowest, the level or form of constraints on fund balance and accordingly, the extent to which the Council is bound to honor them: nonspendable, restricted, committed, assigned and unassigned.

Nonspendable: This classification includes amounts that cannot be spent because they are either not in spendable form or they are legally or contractually required to be maintained intact.

Restricted: This classification includes amounts for which constraints have been placed on the use of resources either externally or imposed by law.

Committed: This classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Council's board of directors.

Assigned: This classification includes amounts that are constrained by the Council's intent to be used for a specific purpose but are neither restricted nor committed.

Unassigned: This classification is the residual fund balance for the General Fund. It also represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund.

The following is a description of the governmental funds of the Council:

- * *The General Fund* is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund. The following is a brief description of the programs that comprise the General Fund:

CONCORDIA COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS

June 30, 2018

Local Fund

This fund is used to account for revenues that are not required to be accounted for in a specific program or fund. These funds are mostly unrestricted and can be used at management's discretion. Local funds are oftentransferred to other programs to eliminate deficits.

PCOA Funding

PCOA funds are appropriated annually for the Council by the Louisiana Legislature and remitted to the Council through the Governor's Office of Elderly Affairs (GOEA). The Council's management may use these "Act 735" funds at its discretion to fund any of its programs provided the program is benefiting the elderly people of at least 60 years of age.

Senior Center and Supplemental Senior Center Funding

The Senior Center Fund is used to account for the administration of Senior Center program funds appropriated by the Louisiana Legislature to GOEA, who passes on the funds to the Council. The purpose of this program is to provide a community service center at which elderly people can receive supportive social services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community. The senior center for the Parish is located in Jonesville, La. Senior Center funds can be used at management's discretion to support any of the Council's programs that benefit the elderly. Accordingly, during the fiscal year, the Senior Center Fund transferred all of its grant revenue to the Title III B Fund to purchase units of service for elderly persons who can use the senior center.

The Supplemental Senior Center Fund was established to account for funds that are appropriated by the Louisiana Legislature for the various councils on aging throughout Louisiana to supplement each council's primary grant for senior center operations and activities. The Council was one of the parish councils to receive a supplemental grant. The money received by this fund during the year was transferred to the Title III B Fund to supplement the senior center services purchased from this fund.

- * *Special Revenue Funds* are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. A large percentage of the Council's special revenue funds are Title III funds. These funds are provided by the United States Department of Health and Human Services-Administration on Aging to the Governor's Office of Elderly Affairs, which in turn passes through the funds to the Cenla Area Agency on Aging, which passes through the funds to the Council on a predetermined unit cost reimbursement basis.

CONCORDIA COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS

June 30, 2018

The Council has established several special revenue funds. The following is a brief description of each special revenue fund's purpose:

Major Special Revenue Funds

The Title III B Fund is used to account for funds which are used to provide various units of supportive social services to the elderly. GOEA has established the criteria for defining a qualifying unit of service for each Title III B program. Specific services are information and assistance, outreach, homemaker, telephoning, transportation, and utility assistance.

The Title III C-1 Fund is used to account for funds that are used to provide nutritional, congregate meals to the elderly at meal sites located in the Parish. During the year the Council served 18,480 meals to people eligible to participate in this program.

The Title III C-2 Fund is used to account for funds that are used to provide nutritional meals to homebound older persons. The Council served 34,848 meals during the year to people eligible to participate in this program.

Non-Major Special Revenue Funds

The Utility Assistance Fund is used to account for the administration of utility assistance that is sponsored by local utility companies. The companies collect contributions from service customers and remit the funds to the Parish Councils on aging to provide assistance to the elderly for the payment of utility bills. The Council receives its utility assistance donations directly from Entergy Corporation which are provided through the East Baton Rouge Council on Aging.

F. Measurement Focus and Basis of Accounting

Basis of accounting refers to when revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

*** Accrual Basis-Government-Wide Financial Statements (GWFS)**

The Statement of net position and the Statement of Activities display information about the Council as a whole. Both of these statements have been prepared using the economic measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange like transactions are recognized when the exchange takes place.

* **Modified Accrual Basis-Fund Financial Statements (FFS)**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Government fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., when they are both measurable and available. Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Council considers all revenues available if they are collected within 60 days after year end. Expenditures are generally recorded under the modified accrual basis of accounting when the related liability is incurred. The exceptions to this general rule are that un-matured principle and interest on long-term debt, if any, are recorded when due, and claims and judgments and compensated absences are recorded as expenditures when paid with expendable available financial resources.

G. Interfund Activity

Interfund activity is reported as either loans or transfers. Loans between funds are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. All other interfund transactions are treated as transfers. Transfers represent a permanent reallocation of resources between funds. Transfers between funds are netted against one another as part of the reconciliation of the change in fund balances in the fund financial statements to the change in net position in the Government-Wide Financial Statements.

H. Cash and Cash Equivalents

Cash includes amounts in demand deposits, interest-bearing demand deposits, and petty cash. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Cash and cash equivalents are reported at their carrying amounts that equal their fair values.

I. Investments

GASB Statement No. 31 requires the Council to report its investments at fair value, except for investments in non-participating interest earning contracts, such as non-negotiable certificates of deposit with redemption terms that do not consider market rates. This type of investment is reported using a cost based measure, provided that the fair market value of the contract is not significantly affected by the impairment of the credit standing of the issuer or other factors.

Investments that include securities traded on a national or international exchange are valued based on their last reported sales price. Investments that do not have an established market are reported at estimated fair value.

NOTES TO FINANCIAL STATEMENTS

June 30, 2018

J. Capital Assets

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. Capital assets are long lived assets that have been purchased or acquired with an original cost of at least \$ 1,000 and that have an estimated useful life of greater than one year. When purchased or acquired, these assets are recorded as capital assets in the Government-Wide Statement of net position. In contrast, in the Fund Financial Statements, capital assets are recorded as expenditures of the fund that provided the resources to acquire the asset. If the asset was purchased, it is recorded in the books at its cost. If the asset was donated, then it is recorded at its estimated fair market value at the date of donation.

Capital assets recorded in the Government-Wide Financial Statements are depreciated using the straight-line method for the assets estimated useful lives. The estimated useful lives of the various classes of capital assets are as follows:

Buildings	30 years
Building Improvements	20 years
Equipment	5-10 years
Furniture	10 years
Vehicles	5 years
Computers	3 years

Salvage values have not been estimated by management when calculating how much of an asset's cost needs to be depreciated except for vehicles. For that category of capital assets, management has used 10 % of the vehicle's initial cost as a salvage value estimate.

Depreciation is not computed or recorded on capital assets for purposes of the Fund Financial Statements.

K. Compensated Absences

Annual leave is earned by employees and may be carried over into the next year at a rate of no more than one year's accumulation. This amount is not significant and has not been recorded in the financial statements.

L. Management's Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

M. Elimination and Reclassifications

In the process of aggregating data for the Statement of net position and the Statement of Activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column.

CONCORDIA COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS

June 30, 2018

NOTE 2 Revenue Recognition

Revenues are recorded in the Government-Wide Statements when they are earned under the accrual basis of accounting. In applying the susceptible to accrual concept, intergovernmental grant revenues, program service fees, and interest income are usually both measurable and available. However, the timing and amounts of the receipts are often difficult to measure; therefore, they are recorded as revenue in the period received.

NOTE 3 Cash

The Council maintains bank accounts at Concordia Bank & Trust Co. and Delta Bank. The consolidated bank account is available for use by all funds. The purpose of this account is to reduce administration costs and facilitate cash balances to cover any negative cash balances in other funds at year end. At June 30, 2018, the balance of the Council's bank accounts totaled \$ 303,784. Deposits were covered by FDIC up to \$ 250,000. Deposits not covered by by FDIC were collateralized with securities held by the pledging financial institution. GASB Statement No. 3 as amended by No. 40 categorized the credit risk of these deposits as category 1 and category 2. The collected bank balances totaled \$ 420,608. The market value of pledged securities held in the Council's name at June 30, 2018 were \$ 500,000. The Council maintains a money market account at an institution in an amount of \$ 102,791.

NOTE 4 Contracts Receivable

Government grants and contracts receivable represent amounts owed to the Council under a grant award or contract with a provider of Federal, State, or local funds; such amounts being measurable and available as of year end.

Government grants and contracts receivable at year end consist of the following:

<u>Program</u>	<u>Fund</u>	<u>Funding Agency</u>	<u>Amount</u>
Title 3B	Special Revenue	Cenla AAA	\$ 3,182
Title 3C	Special Revenue	Cenla AAA	-
Mippa	Special Revenue	GOEA	600
		Total	<u>\$ 3,782</u>

NOTE 5 Changes in Property and Equipment

A summary of changes in property and equipment follows:

	Balance 6/30/2017	Additions	Deletions	Balance 6/30/2018
Land	\$ 5,000	\$ -	\$ -	\$ 5,000
Buildings	85,399	-	-	85,399
Furniture and Equipment	17,757	-	(2,065)	15,692
Vehicles	181,704	-	-	181,704
Totals	<u>\$ 289,860</u>	<u>\$ -</u>	<u>\$ (2,065)</u>	<u>\$ 287,795</u>

Depreciation was charged to governmental activities as follows:

Supportive Services:

Recreation and Transportation	\$ 28,510
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NOTE 6 Board of Directors' Compensation

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, board members are reimbursed for any out of pocket costs that they might incur on behalf of the Council in accordance with the Council's applicable reimbursement policy.

NOTE 7 Income Tax Status

The Council is a non-profit corporation and is exempt from Federal income taxation under Section 501 (c) (3) of the Internal Revenue Code, and as an organization that is not a private foundation as defined in Section 509 (a) of the code. It is also exempt from Louisiana income tax.

NOTE 8 Judgments, Claims and Similar Contingencies

There is no litigation pending against the Council as of year end. The Council's management believes that any potential lawsuits would be adequately covered by insurance or resolved without any material impact upon the Council's financial statements.

NOTE 9 Contingencies-Grant Programs

The Council participates in a number of State and Federal grant programs, which are governed by various rules and regulations. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the Council has not complied with the rules and regulations governing the grants, refunds of any money received and the collection of any related receivable at year end may be impaired. In management's opinion, there are no significant contingent liabilities relating to compliance with the rules and regulations governing State and Federal grants; therefore, no provision has been recorded in the accompanying financial statements for such contingencies. Audits of prior years have not resulted in any significant disallowed costs or refunds. Any costs that would be disallowed would be recognized in the period agreed upon by the grantor agency and the Council.

NOTE 10 Economic Dependency

The Council receives the majority of its revenue through grants from the Louisiana Governor's Office of Elderly Affairs (GOEA) and awarded to the Cenla Area Agency on Aging, Inc. who awards these grants to the Council on a per unit of service provided. The grant amounts are appropriated each year by Federal and State governments. If significant budget cuts are made at the Federal and/or State level, the amount of funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

CONCORDIA COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS

June 30, 2018

NOTE 11 Risk Management

The Council is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters. The Council has purchased commercial insurance to cover or reduce the risk of loss that might arise should one of these incidents occur. There have been no significant reductions in coverage from the prior year. No settlements have been made.

NOTE 12 Inter-fund Transfers

Operating transfers in and out are listed by fund for fiscal year ended 2018

Transferred In	Transferred		Out		MIPPA	Total In
	Local	PCOA	Senior Center	Supp Senior Center		
Title 111 B	\$ 59,871	\$ 37,500	\$ -	\$ -	\$ -	\$ 97,371
Title 111 C-1	26,451	-	-	-	-	26,451
Helping Hands	-	-	-	-	-	-
Local	29,641	-	-	10,912	1,200	41,753
Title 111 C-2	115,086	-	-	-	-	115,086
Total Out	\$ 231,049	\$ 37,500	\$ -	\$ 10,912	\$ 1,200	\$ 280,661

Transfers are used to move revenues from the fund that statute or budget requires to expend them, and to use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

These transfers were eliminated as a part of the consolidation process in preparing the Government Wide Financial Statements.

NOTE 14 Related Party Transactions

There were no related party transactions during the year.

NOTE 15 Tax Revenue

Concordia Parish passed a (4) mill tax call on November 4, 2008. The purpose of the tax is to acquire, improve, maintain and operate facilities, equipment, programs and services for senior citizens in the parish. The Council receives it's revenues from this tax substantially in the months of November, December, January, February and March each fiscal year. The tax referendum is a 10 year assessment.

NOTE 16 Subsequent Events

Management has evaluated subsequent events through December 11, 2018 which is the date the financial statements were available to be issued. There were no events that required disclosure.

SUPPLEMENTARY INFORMATION REQUIRED BY GASB STATEMENT 34

CONCORDIA COUNCIL ON AGING, INC.
Vidalia , Louisiana

Budgetary Comparison Schedule-General Fund
For The Year Ended June 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u> <u>GAAP</u> <u>Basis</u>	<u>with Final</u> <u>Budget</u> <u>Favorable</u> <u>(Unfavorable)</u>
REVENUES				
Intergovernmental:				
Governor's Office of Elderly Affairs	\$ 37,500	\$ 37,500	\$ 37,500	\$ -
Senior Center	31,149	31,149	31,149	-
Supplemental Senior Center	10,912	10,912	10,912	-
Police Jury	-	1,100	1,325	225
Millage Tax	565,681	507,643	525,493	17,850
CPPJ Road Tax	28,600	40,600	31,970	(8,630)
United Way	-	-	1,056	1,056
Investment Income	1,100	1,100	1,678	578
In-Kind Revenue	5,525	5,525	5,525	-
Public Support	-	-	2,425	2,425
	<u>680,467</u>	<u>635,529</u>	<u>649,033</u>	<u>13,504</u>
Total Revenues				
EXPENDITURES				
Current:				
Salaries	272,759	272,245	267,010	5,235
Fringe	22,096	24,235	25,592	(1,357)
Travel	2,867	3,015	2,302	713
Operating Services	30,285	30,106	40,651	(10,545)
Operating Supplies	11,679	7,675	6,552	1,123
Other Costs	6,712	7,018	28,672	(21,654)
In-Kind Expenses	5,525	5,525	5,525	-
Total Expenditures	<u>351,923</u>	<u>349,819</u>	<u>376,304</u>	<u>(26,485)</u>
Excess (Deficiency) of Revenues				
Over Expenditures	<u>328,544</u>	<u>285,710</u>	<u>272,729</u>	<u>(12,981)</u>
OTHER FINANCING SOURCES(USES)				
Transfers In	25,849	93,893	41,753	(52,140)
Transfers Out	<u>(234,140)</u>	<u>(387,059)</u>	<u>(279,461)</u>	<u>107,598</u>
Total Other Financing Sources and Uses	<u>(208,291)</u>	<u>(293,166)</u>	<u>(237,708)</u>	<u>55,458</u>
Net Increase (Decrease) in Fund Balances	120,253	(7,456)	35,021	42,477
FUND BALANCES				
Beginning of Year	<u>377,884</u>	<u>377,884</u>	<u>377,884</u>	<u>-</u>
End of Year	<u>\$ 498,137</u>	<u>\$ 370,428</u>	<u>\$ 412,905</u>	<u>\$ 42,477</u>

The accompanying notes are an integral part of this statement.

CONCORDIA COUNCIL ON AGING, INC.
Vidalia , Louisiana

Budgetary Comparison Schedule-Title III B Fund
For The Year Ended June 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u> <u>GAAP</u> <u>Basis</u>	<u>with Final</u> <u>Budget</u> <u>Favorable</u> <u>(Unfavorable)</u>
REVENUES				
Intergovernmental				
Governor's Office of Elderly Affairs	\$ -	\$ -	\$ -	\$ -
Passed through Cenla Area Agency on Aging	38,183	38,183	38,183	-
United Way	-	-	-	-
Public Support	1,475	1,600	564	(1,036)
In-Kind Revenue	-	-	-	-
Total Revenues	<u>39,658</u>	<u>39,783</u>	<u>38,747</u>	<u>(1,036)</u>
EXPENDITURES				
Current:				
Salaries	68,418	68,270	70,014	(1,744)
Fringe	5,543	6,077	6,711	(634)
Travel	27,468	27,542	25,704	1,838
Operating Services	27,153	27,222	20,877	6,345
Operating Supplies	11,575	11,674	9,931	1,743
Other Cost	2,725	2,882	2,881	1
In-Kind Expenses	-	-	-	-
Total Expenditures	<u>142,882</u>	<u>143,667</u>	<u>136,118</u>	<u>7,549</u>
Excess (Deficiency) Of Revenues Over Expenditures	<u>(103,224)</u>	<u>(103,884)</u>	<u>(97,371)</u>	<u>6,513</u>
OTHER FINANCING SOURCES(USES)				
Transfers In	103,224	103,884	97,371	(6,513)
Transfers Out	-	-	-	-
Total Other Financing Sources and Uses	<u>103,224</u>	<u>103,884</u>	<u>97,371</u>	<u>(6,513)</u>
Net Increase (Decrease) in Fund Balances	-	-	-	-
FUND BALANCES				
Beginning of Year	-	-	-	-
End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of this statement.

CONCORDIA COUNCIL ON AGING, INC.
Vidalia , Louisiana

Budgetary Comparison Schedule-Title III C-1 Fund
For The Year Ended June 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u> <u>GAAP</u> <u>Basis</u>	<u>with Final</u> <u>Budget</u> <u>Favorable</u> <u>(Unfavorable)</u>
REVENUES				
Intergovernmental:				
Governor's Office of Elderly Affairs	\$ -	\$ -	\$ -	\$ -
Passed through Cenla Area Agency on Aging	3,887	3,887	-	(3,887)
FEMA	750	-	-	-
In-Kind Revenue	11,050	11,050	11,050	-
Public Support	3,500	2,500	2,174	(326)
Total Revenues	<u>19,187</u>	<u>17,437</u>	<u>13,224</u>	<u>(4,213)</u>
EXPENDITURES				
Current:				
Salaries	18,497	15,695	15,054	641
Fringe	1,498	1,397	1,443	(46)
Travel	317	307	221	86
Operating Services	3,346	3,069	1,557	1,512
Operating Supplies	3,429	3,415	2,260	1,155
Other Cost	742	715	8,090	(7,375)
In-Kind Expense	11,050	11,050	11,050	-
Total Expenditures	<u>38,879</u>	<u>35,648</u>	<u>39,675</u>	<u>(4,027)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(19,692)</u>	<u>(18,211)</u>	<u>(26,451)</u>	<u>(8,240)</u>
OTHER FINANCING SOURCES(USES)				
Transfers In	19,692	18,211	26,451	8,240
Transfers Out	-	-	-	-
Total Other Financing Sources and Uses	<u>19,692</u>	<u>18,211</u>	<u>26,451</u>	<u>8,240</u>
Net Increase (Decrease) in Fund Balances	-	-	-	-
FUND BALANCES				
Beginning of Year	-	-	-	-
End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of this statement.

CONCORDIA COUNCIL ON AGING, INC.
Vidalia , Louisiana

Budgetary Comparison Schedule-Title III C-2 Fund
For The Year Ended June 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	GAAP Basis	Favorable (Unfavorable)
REVENUES				
Intergovernmental:				
Governor's Office of Elderly Affairs				
Passed through Cenla Area Agency on Aging	\$ -	\$ -	\$ -	\$ -
United Way	3,295	2,856	1,800	(1,056)
FEMA	1,500	4,500	4,500	-
In-Kind Revenue	5,525	5,525	5,525	-
Public Support	-	-	545	545
	<u>10,320</u>	<u>12,881</u>	<u>12,370</u>	<u>(511)</u>
Total Revenues				
EXPENDITURES				
Current:				
Salaries	39,410	43,120	39,168	3,952
Fringe	3,193	3,839	3,754	85
Travel	30,395	30,483	23,215	7,268
Operating Services	7,937	8,386	4,864	3,522
Operating Supplies	4,017	4,135	725	3,410
Other Cost	42,547	42,743	50,205	(7,462)
In-Kind Expense	5,525	5,525	5,525	-
	<u>133,024</u>	<u>138,231</u>	<u>127,456</u>	<u>10,775</u>
Total Expenditures				
Excess (Deficiency) of Revenues				
Over Expenditures	(122,704)	(125,350)	(115,086)	10,264
	<u>(122,704)</u>	<u>(125,350)</u>	<u>(115,086)</u>	<u>10,264</u>
OTHER FINANCING SOURCES(USES)				
Transfers In	122,704	125,350	115,086	(10,264)
Transfers Out	-	-	-	-
	<u>122,704</u>	<u>125,350</u>	<u>115,086</u>	<u>(10,264)</u>
Total Other Financing Sources and Uses				
Net Increase (Decrease) in Fund Balances	-	-	-	-
FUND BALANCES				
Beginning of Year	-	-	-	-
End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of this statement.

SUPPLEMENTARY FINANCIAL INFORMATION REQUIRED BY GOEA

CONCORDIA COUNCIL ON AGING, INC.
Vidalia , Louisiana

SCHEDULE OF NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended June 30, 2018

	Mippa	Total
REVENUES		
Intergovernmental:		
Governor's Office of Elderly Affairs	\$ 1,200	\$ 1,200
 Total Revenues	1,200	1,200
EXPENDITURES		
Current:		
Salaries	-	-
Fringe	-	-
Travel	-	-
Operating Services	-	-
Operating Supplies	-	-
Other Cost	-	-
Utility Assistance	-	-
In-Kind Expenses	-	-
 Total Expenditures	-	0
 Excess (Deficiency) of Revenues Over Expenditures	\$ 1,200	\$ 1,200
OTHER FINANCING SOURCES(USES)		
Transfers In	-	-
Transfers Out	(1,200)	(1,200)
 Total Other Financing Sources and Uses	(1,200)	(1,200)
 Net Increase (Decrease) in Fund Balances	-	-
FUND BALANCES		
Beginning of Year	-	-
End of Year	\$ -	\$ -

The accompanying notes are an integral part of this statement

CONCORDIA COUNCIL ON AGING, INC.
Vidalia, Louisiana

**COMPARATIVE SCHEDULE OF GENERAL FIXED ASSETS
AND CHANGES IN GENERAL FIXED ASSETS**
For the Year Ended June 30, 2018

	Balance June 30, 2017	Additions	Deletions	Balance June 30, 2018
GENERAL FIXED ASSETS, AT COST				
Land	\$ 5,000	\$ -	\$ -	\$ 5,000
Buildings	85,399	-	-	85,399
Vehicles	181,704	-	-	181,704
Furniture and Equipment	17,757	-	(2,065)	15,692
	<u>\$ 289,860</u>	<u>\$ -</u>	<u>\$ (2,065)</u>	<u>\$ 287,795</u>
Total General Fixed Assets				
	<u>\$ 289,860</u>	<u>\$ -</u>	<u>\$ (2,065)</u>	<u>\$ 287,795</u>
INVESTMENT IN GENERAL FIXED ASSETS				
Section 5310	\$ 26,815	\$ -	\$ -	\$ 26,815
Act 735	6,704	-	-	6,704
General/ Local	256,341	-	(2,065)	254,276
	<u>\$ 289,860</u>	<u>\$ -</u>	<u>\$ (2,065)</u>	<u>\$ 287,795</u>
Total Investment In General Fixed Assets				
	<u>\$ 289,860</u>	<u>\$ -</u>	<u>\$ (2,065)</u>	<u>\$ 287,795</u>

The accompanying notes are an integral part of this statement

**OTHER REPORT REQUIRED BY
*GOVERNMENT AUDITING STANDARDS***

Paul Dauzat, CPA

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AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

P.O. Box 12359
Alexandria, LA 71315

MEMBER
SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Directors
Concordia Council on Aging, Inc.
Ferriday, Louisiana

I have audited the financial statements of the Concordia Council on Aging, Inc. as of and for the year ended June 30, 2018, and the related notes to the financial statements and have issued my report thereon dated December 11, 2018. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered the Concordia Council on Aging, Inc.'s internal control over financial reporting as a basis for designing my auditing procedures for the purpose of expressing my opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Concordia Council on Aging, Inc.'s internal control over financial reporting. Accordingly, I do not express an opinion on the effectiveness of the Concordia Council on Aging, Inc.'s internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

My consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. I did not identify any deficiencies in internal control over financial reporting that I consider to be material weaknesses, as defined above. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Concordia Council on Aging, Inc.'s financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, board of directors, others within the entity, and government entities and is not intended to be and should not be used by anyone other than these specified parties.

Purpose of This Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Paul Dauzat
Certified Public Accountant
December 11, 2018

CONCORDIA COUNCIL ON AGING, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For The Year Ended June 30, 2018

I have audited the financial statements of Concordia Council on Aging, Inc. as of and for the year ended June 30, 2018, and have issued my report thereon dated December 11, 2018. I conducted my audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. My audit of the financial statements as of June 30, 2017 resulted in an unqualified opinion.

Section 1-Summary of Auditor's Reports

Report on Internal Control and Compliance Material to the Financial Statements

Internal Control:

Material Weaknesses Yes No Reportable Conditions Yes No

Compliance:

Non Compliance Material to Financial Statements Yes No

Section 11-Financial Statement Findings or Questioned Costs.

There were no financial statement findings or questioned costs.

CONCORDIA COUNCIL ON AGING, INC.
SCHEDULE OF PRIOR YEAR FINDINGS
For The Year Ended June 30, 2018

Section 1-Internal Control and Compliance Material to the Financial Statements

There were no internal control or compliance findings for the year ended June 30, 2017.

Concordia Council on Aging, Inc.

Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer

Year Ended June 30, 2018

Agency Head Name: Dorothy McDonald, Executive Director

Purpose	Amount
Salary	\$47,090
Benefits-Insurance	None
Benefits-Retirement	None
Accrued Leave	None
Car Allowance	None
Vehicle Provided By Government	None
Per Diem	None
Reimbursements	None
Travel	\$407
Registration Fees	None
Conference Travel	None
Continuing Professional Education Fees	None
Housing	None
Unvouchered Expenses	None
Special Meals	None

Paul Dauzat, CPA

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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

To: Board of Directors
Concordia Council on Aging, Inc.

I have performed the procedures enumerated below, which were agreed to by Concordia Council on Aging and the Louisiana Legislative Auditor (LLA) on the control and compliance (C/C) areas identified in the LLA's Statewide Agreed-Upon Procedures (SAUPs) for the period July 1, 2017 through June 30, 2018. The Entity's management is responsible for those C/C areas identified in the SAUPs.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated results are presented in the accompanying Schedule of Procedures, Results and Managements' response where applicable.

I was not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, I do not express such an opinion or conclusion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.



Paul Dauzat, CPA
Alexandria, Louisiana
December 11, 2018

CONCORDIA COUNCIL ON AGING, INC.
 STATEWIDE AGREED-UPON PROCEDURES
 SCHEDULE OF PROCEDURES, RESULTS AND MANagements' RESPONSE
 June 30, 2018

WRITTEN POLICIES AND PROCEDURES

Agreed-Upon Procedure	Results	Managements' Response
Obtain the entity's written policies and procedures and report whether those written policies and procedures address each of the following financial/business functions: <ul style="list-style-type: none"> * Budgeting * Purchasing * Disbursements * Receipts * Payroll/Personnel * Contracting * Credit Cards * Travel and expense reimbursements * Ethics * Debt 	Reviewed the entity's written policies and procedures and ascertained that they addressed the following: <div style="text-align: center;"> yes yes yes yes yes yes yes yes yes n/a </div>	

CONCORDIA COUNCIL ON AGING, INC.
 STATEWIDE AGREED-UPON PROCEDURES
 SCHEDULE OF PROCEDURES, RESULTS AND MANAGERMENTS' RESPONSE
 June 30, 2018

Collections		
Agreed-Upon Procedure	Results	Managements' Response
<p>Obtain a listing of cash/check/money order (cash) collection locations and management's representation that the listing is complete.</p> <p>Using the list provided by management, select a minimum of five (5) or all if less than 5 cash locations and obtain written documentation and report whether:</p> <p style="padding-left: 20px;">a) Each person responsible for collecting cash is:</p> <p style="padding-left: 40px;">* bonded</p> <p style="padding-left: 40px;">* not responsible for depositing the cash in the bank, recording the related transaction, or reconciling the related bank account.</p> <p style="padding-left: 40px;">* not required to share the same cash register or drawer with another employee.</p> <p style="padding-left: 20px;">b) The entity has a formal process to reconcile cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, by a person who is not responsible for cash collections in the cash collection location selected.</p>	<p>Obtained a listing of all cash locations and representation that the list was complete.</p> <p>Selected all cash locations which consisted of 5.</p> <p style="text-align: center;">yes</p> <p style="text-align: center;">no *</p> <p style="text-align: center;">yes</p> <p style="text-align: center;">yes</p>	<p>See compensating control below</p>

* Senior center coordinator is responsible for each location. Independent person checks the deposit and count.

CONCORDIA COUNCIL ON AGING, INC.
STATEWIDE AGREED-UPON PROCEDURES
SCHEDULE OF PROCEDURES, RESULTS AND MANagements' RESPONSE
June 30, 2018

Collections		
Agreed-Upon Procedure	Results	Managements' Response
<p>c) Select the highest dollar week of cash collections from the general ledger or other accounting records during the fiscal period and:</p> <p>* Report whether the deposits were made within one day of collection.</p> <p>* Verify that daily cash collections are completely supported by documentation.</p> <p>Obtain existing written documentation and report whether the entity has a process specifically defined to determine completeness of all collections by a person who is not responsible for collections.</p>	<p>Selected highest dollar week of cash collections from cash collection log.</p> <p style="text-align: center;">yes</p> <p style="text-align: center;">yes</p> <p style="text-align: center;">yes</p>	

CONCORDIA COUNCIL ON AGING, INC.
 STATEWIDE AGREED-UPON PROCEDURES
 SCHEDULE OF PROCEDURES, RESULTS AND MANagements' RESPONSE
 June 30, 2018

Disbursements-General		
Agreed-Upon Procedure	Results	Managements' Response
<p>Obtain a listing of entity disbursements from management.</p> <p>Using the disbursements population from above, randomly select 25 disbursements excluding credit card/debit card/fuel card purchases or payments. Obtain supporting documentation (e.g. purchase requisitions, system screen logs for each transaction and report whether the supporting documentation for each transaction demonstrated that:</p> <p style="padding-left: 40px;">a) Purchases were initiating using requisition/ purchase order system.</p> <p style="padding-left: 40px;">b) Purchase orders were approved by a person who did not initiate the purchase.</p> <p style="padding-left: 40px;">c) Payments for purchases were not processed without:</p> <p style="padding-left: 80px;">* An approved requisition and/or purchase order</p> <p style="padding-left: 80px;">* A receiving report showing receipt of goods purchased.</p> <p style="padding-left: 80px;">* An approved invoice.</p> <p>Using entity documentation report whether the person responsible for processing payments is prohibited from adding vendors to the entity's purchasing/disbursements system.</p>	<p>Obtained list of disbursements from disbursements journal.</p> <p>Selected 40 disbursements. Entity uses voucher requisition system.</p> <p style="text-align: center;">yes</p> <p style="text-align: center;">yes</p> <p style="text-align: center;">yes</p> <p style="text-align: center;">no</p> <p style="text-align: center;">yes</p> <p style="text-align: center;">no</p> <p style="text-align: center;">47</p>	<p>Items received are matched to invoice</p> <p>We do not have adequate personnel.</p>

CONCORDIA COUNCIL ON AGING, INC.
STATEWIDE AGREED-UPON PROCEDURES
SCHEDULE OF PROCEDURES, RESULTS AND MANAGERMENTS' RESPONSE
June 30, 2018

Disbursements-General		
Agreed-Upon Procedure	Results	Managements' Response
Using entity documentation report whether the persons with signatory authority or who make the final authorization for disbursements have no responsibility for initiating or recording purchases.	yes	
Inquire of management and observe whether the supply of unused checks or blank check stock is maintained in a locked location, with access restricted to those persons that do not have signatory authority.	yes	
If a signature stamp or signature machine is used, inquire of the signer whether his or her signature and any signed checks are maintained under his or her control or is used only with the knowledge and consent of the signer.	yes	

