

**THIRTY-NINTH JUDICIAL DISTRICT
COURT EXPENSE FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
JUNE 30, 2019**

THIRTY-NINTH JUDICIAL DISTRICT COURT EXPENSE FUND
COUSHATTA, LOUISIANA
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JUNE 30, 2019

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Thirty-Ninth Judicial District Court Expense Fund
P.O. Box 401
Coushatta, Louisiana 71019

Management is responsible for the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Thirty-Ninth Judicial District Court Expense Fund, as of and for the year ended June 30, 2019, and related notes to the financial statements, which collectively comprise the Fund's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Accounting principles generally accepted in the United States of America require that supplementary information beginning on page 16 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historic context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Hines, Squyres, & Associates

Natchitoches, Louisiana
November 18, 2019

THIRTY-NINTH JUDICIAL DISTRICT COURT EXPENSE FUND
COUSHATTA, LOUISIANA
STATEMENT OF NET POSITION
JUNE 30, 2019

ASSETS	
Current Assets	
Cash	\$ 31,815
Accounts receivable	<u>2,729</u>
Total Current Assets	34,544
Noncurrent Assets	
Capital Assets, net	<u>0</u>
Total Assets	<u>\$ 34,544</u>
LIABILITIES	
AND NET POSITION	
LIABILITIES	
Current Liabilities	0
Accounts payables and accruals	<u>1,360</u>
Total Liabilities	1,360
NET POSITION	
Investment in capital assets,	
Net of related debt	0
Unrestricted net position	<u>33,184</u>
Total Net Position	33,184
Total Liabilities and Net Position	<u>\$ 34,544</u>

The accompanying notes are an integral part of this statement.

EXHIBIT B

THIRTY-NINTH JUDICIAL DISTRICT COURT EXPENSE FUND
COUSHATTA, LOUISIANA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2019

	Expense	Fees, Fines, and Charges for Services	Operating Grants and Contributions	Capital Grants and Contribution	Revenue and Changes in Net Position
General Government					
Personal services	\$ 900	\$ 1,946	\$ 0	\$ 0	\$ 1,046
Travel	695	1,503	0	0	808
Operating services	5,920	12,801	0	0	6,881
Supplies	1,267	2,740	0	0	1,473
Professional services	2,600	5,621	0	0	3,021
FINS	24,588	32,784	0	0	8,196
Depreciation	0	0	0	0	0
Total General Government	<u>\$ 35,970</u>	<u>\$ 56,690</u>	<u>\$ 0</u>	<u>\$ 0</u>	21,425
General Revenues					2
Interest income					<u>(9,405)</u>
Transfers (Red River Police Jury)					<u>(9,403)</u>
Total General Revenues					21,162
Change in Net Position					<u>12,022</u>
Net Position, Beginning of year					<u>\$ 33,184</u>
Net Position, End of year					

The accompanying notes are an integral part of this statement.

EXHIBIT C

THIRTY-NINTH JUDICIAL DISTRICT COURT EXPENSE FUND
COUSHATTA, LOUISIANA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2019

ASSETS

Cash	\$ 31,815
Accounts receivable	<u>2,729</u>
Total Assets	<u>\$ 34,544</u>

LIABILITIES AND FUND BALANCES

LIABILITIES

Accounts payable and accruals	\$ 1,360
Total Liabilities	<u>1,360</u>

FUND BALANCES

Unassigned	<u>33,184</u>
Total Fund Balances	<u>33,184</u>
Total Liabilities and Fund Balances	<u>\$ 34,544</u>

The accompanying notes are an integral part of this statement.

EXHIBIT D

THIRTY-NINTH JUDICIAL DISTRICT COURT EXPENSE FUND
COUSHATTA, LOUISIANA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
JUNE 30, 2019

Total Fund Balances for Governmental Funds (Exhibit C) S 33,184

Total Net Position reported for governmental activities in the statement of net position is different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. Those assets consist of:

Equipment and Office Equipment, net of \$9,182 in accumulated depreciation	0	
Buildings and Building Improvements, net of \$4,578 in accumulated depreciation	0	
Total Capital Assets		0

Long-term liabilities, including compensated absences payable, are not due and payable in the current period and therefore are not reported in the fund liabilities.

0

Total Net Position of Governmental Activities (Exhibit A) S 33,184

The accompanying notes are an integral part of this statement.

EXHIBIT E

THIRTY-NINTH JUDICIAL DISTRICT COURT EXPENSE FUND
COUSHATTA, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

REVENUES	
Fees, fines and charges for service	\$ 56,690
Interest Income	2
Miscellaneous	<u>705</u>
Total Revenues	57,397
EXPENDITURES	
General Government	
Personal Services	900
Travel	695
Operating Services	5,920
Supplies	1,267
Professional Services	2,600
FINS	24,588
Capital Outlay	<u>0</u>
Total Expenditures	35,970
Excess/(Deficiency) of Revenues over Expenditures	\$ 21,427
Other Financing Sources/(Uses)	<u>(9,405)</u>
Transfers (Red River Parish Police Jury)	<u>(9,405)</u>
Total Other Financing Sources(Uses)	
Net Change in Fund Balance	12,022
Fund Balance, Beginning of year	<u>21,162</u>
Fund Balance, End of year	<u>\$ 33,184</u>

The accompanying notes are an integral part of this statement.

EXHIBIT F

THIRTY-NINTH JUDICIAL DISTRICT COURT EXPENSE FUND
COUSHATTA, LOUISIANA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2019

Net Change in Fund Balances-Total Governmental Funds (Exhibit E) \$ (12,022)

The change in Net Position reported for governmental activities in the statement of activities is different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation (\$0) exceeds capital outlay (\$0) in the current period. 0

Some expense reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. 0

Change in Net Position of Governmental Activities (Exhibit B) \$ 12,022

The accompanying notes are an integral part of this statement.

THIRTY-NINTH JUDICIAL DISTRICT COURT EXPENSE FUND
COUSHATTA, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2019

The Thirty-Ninth Judicial District Court Expense Fund was created by an act of the Legislature of Louisiana during their 1980 regular session. The Fund began operating in March 1980. The judge of the Thirty-Ninth Judicial District, who is an elected official, has control over the Fund and all disbursements made therefrom. The Thirty-Ninth Judicial District encompasses Red River Parish, Louisiana.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Accounting

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. The GASB has issued a Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification). This Codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments. The accompanying financial statements have been prepared in accordance with such principles.

The accompanying financial statements of the Thirty-Ninth Judicial District Court Expense Fund present information only as to the transactions of the programs of the Thirty-Ninth Judicial District Court Expense Fund as authorized by Louisiana statutes and administrative regulations.

Basis of accounting refers to when revenues and expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The accounts of the Thirty-Ninth Judicial District Court Expense Fund are maintained in accordance with applicable statutory provisions:

Revenue Recognition

Revenues are recognized using the full accrual basis of accounting; therefore, revenues are recognized in the accounting period in which they are earned and become measurable.

Expense Recognition

Expenses are recognized on the accrual basis; therefore, expenses, including salaries, are recognized in the period incurred, if measurable.

B. Budgetary Accounting

Formal budgetary accounting is employed as a management control. The Thirty-Ninth Judicial District Court Expense Fund prepares and adopts a budget prior to July 1 of each year for its general fund in accordance with Louisiana Revised Statutes. The operating budget is prepared based on prior year's revenues and expenditures and the estimated increase therein for the current year, using the full accrual basis of accounting. The Fund amends its budget when projected revenues are expected to be less than budgeted revenues by five percent or more and/or projected expenditures are expected to be more than budgeted amounts by five percent or more. All budget appropriations lapse at year end.

THIRTY-NINTH JUDICIAL DISTRICT COURT EXPENSE FUND
COUSHATTA, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2019

C. Cash and Cash Equivalents

Cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Receivables

All receivables are reported at their gross value and, where applicable, are reduced by the estimated portion that is expected to be uncollectible.

E. Bad Debts

Uncollectible accounts receivable are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the particular receivable. At June 30, 2017, \$0 was considered to be uncollectible.

F. Capital Assets

Capital assets are carried at historical costs. Depreciation of all exhaustible capital assets used by the Thirty-Ninth Judicial District Court Expense Fund is charged as an expense against operations in the Statement of Activities. Capital assets net of accumulated depreciation are reported on the Statement of Net Position. Depreciation is computed using the straight line method over the estimated useful life of the assets, generally 10 to 40 years for buildings and building improvements and 5 to 10 years for moveable property. Expenditures for maintenance, repairs and minor renewals are charged to earnings as incurred. Major expenditures for renewals and betterments are capitalized.

G. Compensated Absences

Full-time employees of the Thirty-Ninth Judicial District Court Expense Fund earn ten days vacation leave and ten days sick leave each year after completion of at least one year of employment. Leave cannot be accumulated or carried over from one year to the next. Therefore, no liability for compensated absences has been recorded in the accompanying financial statements. The Fund had no employees as of and during the year ended June 30, 2017.

H. Restricted Net Position

In the government-wide statements, equity is classified as net position and displayed in three components:

1. Investment in capital assets, net of related debt - consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributed to the acquisition, construction, or improvement of those assets.

THIRTY-NINTH JUDICIAL DISTRICT COURT EXPENSE FUND
COUSHATTA, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2019

2. Restricted net position - net position with constraints placed on the use either by a) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or b) law through constitutional provisions or enabling legislation.
3. Unrestricted net position - all other net position is reported in this category.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I. Fund Equity

In the fund financial statements, governmental fund equity is classified as fund balance and displayed in five components:

1. Nonspendable - amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.
2. Restricted - amounts constrained to specific purposes by either a) creditors, grantors, contributors, or the laws or regulations of other governments, or b) constitutional provisions or enabling legislation.
3. Committed - amounts constrained to specific purposes by the governmental entity at its highest level of decision-making authority (Judge). These amounts cannot be used for any other purposes unless the government takes the same highest level action to remove or change the constraint.
4. Assigned - amounts that do not meet the criteria to be classified as restricted or committed that are intended to be used for specific purposes as established by the Judge or their designee.
5. Unassigned - all other spendable amounts.

The Judge establishes (and modifies or rescinds) fund balance commitments and assignments by passage of an ordinance or resolution.

The Judicial District Court Expense Fund typically uses restricted fund balances first, followed by committed, assigned and unassigned funds when an expenditure is incurred for purposes for which amounts in any of these fund balance classifications could be used.

J. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

THIRTY-NINTH JUDICIAL DISTRICT COURT EXPENSE FUND
COUSHATTA, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2019

NOTE 2 DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS

A. Deposits with Financial Institutions

For reporting purposes, deposits with financial institutions including savings, demand deposits, time deposits, and certificates of deposit. Under state law, the Thirty-Ninth Judicial District Court Expense Fund may deposit funds within a fiscal agent bank selected and designated by the Interim Emergency Board. Further, the Fund may invest in time certificates of deposit of state banks organized under the laws of Louisiana, national banks having their principal office in the state of Louisiana, in savings accounts or shares of savings and loan associations and savings banks and in share accounts and share certificate accounts of federally or state chartered credit unions.

Deposits in bank accounts are stated at cost, which approximates market. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These pledged securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. The deposits at June 30, 2017 were secured as follows:

THIRTY-NINTH JUDICIAL DISTRICT COURT EXPENSE FUND
COUSHATTA, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2019

NOTE 2 DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS (CONTINUED)

A. Deposits with Financial Institutions (Continued)

	<u>Cash</u>	<u>Certificates of Deposit</u>	<u>Total</u>
Deposits in bank accounts per balance sheet	\$ 31,815	\$ 0	\$ 31,815
	<u>Cash</u>	<u>Certificates of Deposit</u>	<u>Total</u>
Bank Balances (Category 3 Only, If Any)			
a. Uninsured and uncollateralized	\$ 0	\$ 0	\$ 0
b. Uninsured and uncollateralized with securities held by the pledging institution	0	0	0
c. Uninsured and uncollateralized with securities held by the pledging institution's trust department or agent but not in the entity's name	0	0	0
Total Category 3 Bank Balances	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Total Bank Balances (All Categories Including Category 3 Reported Above)	<u>\$ 31,815</u>	<u>\$ 0</u>	<u>\$ 31,815</u>

The following is a breakdown by banking institution and amount of the balances shown above:

<u>Banking Institution</u>	<u>Amount</u>
American Bank and Trust	\$ 31,815
American Bank and Trust Account has been closed	<u>0</u>
Total	<u>\$ 31,815</u>

B. Investments

At June 30, 2018, the Thirty-Ninth Judicial District Court Expense Fund had investments of \$0.

NOTE 3 ACCOUNTS RECEIVABLE

The following is a summary of accounts receivable at June 30, 2019:

<u>Class of Receivable</u>	
Fines, fees and charges for service	\$ 2,729
Other	<u>0</u>
Total	<u>\$ 2,729</u>

THIRTY-NINTH JUDICIAL DISTRICT COURT EXPENSE FUND
COUSHATTA, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2019

NOTE 4 CAPITAL ASSETS

A summary of the Thirty-Ninth Judicial District Court Expense Fund capital assets at June 30, 2019 follows:

	Balance June 30, 2018	Additions	Retirements	Balance June 30, 2019
Furniture, Fixtures and Equipment	\$ 4,578	0	0	\$ 4,578
Less: Accumulated Depreciation	(4,578)	0	0	(4,578)
Total Furniture, Fixtures and Equipment	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Buildings and Building Improvements	9,182	0	0	9,182
Less: Accumulated Depreciation	(9,182)	0	0	(9,182)
Total Buildings	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Assets, net	<u>\$ 0</u>	<u>0</u>	<u>0</u>	<u>\$ 0</u>

NOTE 5 COMPENSATION

A summary of the Thirty-Ninth Judicial District Court Expense Fund employee compensation at June 30, 2019:

Type of Compensation	Amount of Compensation
Salary	\$ 0.00
Reimbursements	0.00
Benefits	0.00
Other Pay	<u>0.00</u>
Total Compensation	<u>\$ 0.00</u>

NOTE 6 JUDGE COMPENSATION

A summary of Judge Sams' compensation for twelve months ended June 30, 2019:

Source of Compensation	Amount of Compensation
Judicial Branch of Louisiana	\$ 148,764
Total Compensation	<u>\$ 148,764</u>

THIRTY-NINTH JUDICIAL DISTRICT COURT EXPENSE FUND
COUSHATTA, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2019

NOTE 7 ACCOUNTS PAYABLE AND ACCRUALS

The following is a summary of accounts payable at June 30, 2019:

Class of Payable	Amount of Compensation
Vender	\$ 1,360
Total Payables	\$ 1,360

As of June 30, 2018, The Thirty-Ninth Judicial Court Expense Fund had \$0 non-current debt.

NOTE 8 RETIREMENT SYSTEM

The Thirty-Ninth Judicial District Court Expense Fund had no employees as of and during the year ended June 30, 2019.

NOTE 9 LEASES

The Thirty-Ninth Judicial District Court Expense Fund was not obligated under any capital or operating lease commitments at June 30, 2019.

NOTE 10 LITIGATION

There was no outstanding litigation against the Thirty-Ninth Judicial District Court Expense Fund at June 30, 2019.

REQUIRED SUPPLEMENTARY INFORMATION

Supplementary information. Presented as additional analytical data.

SCHEDULE 1

THIRTY-NINTH JUDICIAL DISTRICT COURT EXPENSE FUND
COUSHATTA, LOUISIANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2019

REVENUES	FINAL BUDGET	ACTUAL	VARIANCE FAV./(UNFAV.)
Fees, fines and charges for service	\$ 57,000	\$ 56,690	\$ (310)
Interest Income	3	2	(1)
Miscellaneous	<u>500</u>	<u>705</u>	<u>205</u>
Total Revenues	57,503	57,397	(105)
EXPENDITURES			
General Government			
Personal Services	1,000	900	100
Travel	700	695	5
Operating Services	6,000	5,920	80
Supplies	1,100	1,267	(167)
Professional Services	2,600	2,600	0
Depreciation	0	0	0
FINS	25,000	24,588	412
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>36,400</u>	<u>35,970</u>	<u>430</u>
Excess/(Deficiency) of			
Revenues over Expenditures	\$ 21,103	\$ 21,427	\$ 320
Other Financing Sources/(Uses)			
Transfers (Red River Parish Police Jury)	<u>(9,400)</u>	<u>(9,405)</u>	<u>(5)</u>
Total Other Financing Sources(Uses)	<u>(9,400)</u>	<u>(9,405)</u>	<u>(5)</u>
Net Change in Fund Balance	11,703	12,022	319
Fund Balance, Beginning of year	<u>21,162</u>	<u>21,162</u>	<u>0</u>
Fund Balance, End of year	<u>\$ 32,865</u>	<u>\$ 33,184</u>	<u>\$ 319</u>