

GOODWILL FIRE DISTRICT
Financial Statements
For the Year Ended
December 31, 2019

GOODWILL FIRE DISTRICT
December 31, 2019

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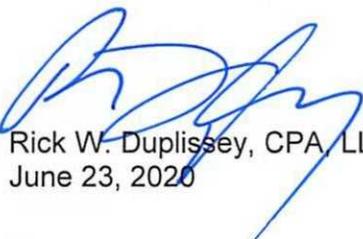
To the Board of Directors
Goodwill Fire District
Goodwill, LA 71263

Management is responsible for the accompanying financial statements of Goodwill Fire District (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets-cash basis as of December 31, 2019 and the related statements of revenues, expenses, and other changes in net assets - cash basis for the year then ended in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash-basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, equity, revenue and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Goodwill Fire District.



Rick W. Duplissey, CPA, LLC
June 23, 2020

**GOODWILL FIRE DISTRICT
STATEMENT OF ASSETS, LIABILITIES, AND
NET ASSETS - CASH BASIS
DECEMBER 31, 2019**

ASSETS

Cash	\$ 117,281
Cash - Sinking Fund	28,468
Property and equipment, at cost (net of depreciation)	<u>992,111</u>
TOTAL ASSETS	<u><u>\$ 1,137,860</u></u>

LIABILITIES

Notes Payable - Current	10,000
Notes Payable - Long-Term	<u>63,000</u>
TOTAL LIABILITIES	<u><u>\$ 73,000</u></u>

NET ASSETS

Restricted	13,000
Unrestricted	<u>1,051,860</u>
TOTAL NET ASSETS	<u><u>\$ 1,064,860</u></u>
TOTAL LIABILITIES & NET ASSETS	<u><u>\$ 1,137,860</u></u>

See Accountant's Report

**GOODWILL FIRE DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND OTHER
CHANGES IN NET ASSETS - CASH BASIS
DECEMBER 31, 2019**

REVENUES, GAINS, & OTHER SUPPORT

Parish Sales Tax	\$ 6,597
Policy Jury Funds	72,791
Grant Funds	19,495
Miscellaneous	240
	<u>240</u>

TOTAL REVENUES, GAINS, & OTHER SUPPORT	\$ 99,123
	<u>99,123</u>

EXPENSES

Cultural and recreation:	
Projects	6,500
Professional Fees	4,624
Insurance	19,955
Interest	2,031
Miscellaneous	4,304
Supplies - Firefighter Equipment	10,544
Supplies - Office	139
Repairs & Maintenance	17,617
Training	81
Utilities	3,658
	<u>3,658</u>

TOTAL EXPENSES	\$ 69,453
	<u>69,453</u>

CHANGE IN NET ASSETS	\$ 29,670
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NET ASSETS AT BEGINNING OF YEAR	\$ 1,035,190
	<u>1,035,190</u>

NET ASSETS AT END OF YEAR	\$ 1,064,860
	<u>1,064,860</u>

See Accountant's Report

**Schedule of Compensation, Benefits and Other Payments to Agency Head
or Chief Executive Officer**

Agency Head Name: John Pauley Posey, President

Purpose	Amount
Salary	\$ -
Benefits-insurance	\$ -
Benefits-retirement	\$ -
Benefits-other (describe)	\$ -
Benefits-other (describe)	\$ -
Benefits-other (describe)	\$ -
Car allowance	\$ -
Vehicle provided by government (enter amount reported on W-2)	\$ -
Per diem	\$ -
Reimbursements	\$ -
Travel	\$ -
Registration fees	\$ -
Conference travel	\$ -
Housing	\$ -
Unvouchered expenses (example: travel advances, etc.)	\$ -
Special meals	\$ -
Other - 1099 - Contract Labor	\$ -