

BAYOU NORTH AREA HEALTH

EDUCATION CENTER

JUNE 30, 2017

BAYOU NORTH AREA HEALTH EDUCATION CENTER, INC.

BOSSIER CITY, LOUISIANA

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COMPILED FINANCIAL STATEMENTS

HEARD, McELROY, & VESTAL

LLC

CERTIFIED PUBLIC ACCOUNTANTS

333 TEXAS STREET, SUITE 1525
SHREVEPORT, LOUISIANA 71101
318-429-1525 PHONE • 318-429-2070 FAX

April 11, 2018

To the Board of Directors
Bayou North Area Health Education Center, Inc.
Bossier City, Louisiana

Management is responsible for the accompanying financial statements of Bayou North Area Health Education Center, Inc. (“Organization”), which comprise the statement of financial position as of June 30, 2017, and the related statement of activities and changes in net assets for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information contained on page 4 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Heard, McElroy & Vestal, LLC

Shreveport, Louisiana

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hmv@hmvcpa.com E-MAIL
www.hmvcpa.com WEB ADDRESS

BAYOU NORTH AREA HEALTH EDUCATION CENTER, INC.

STATEMENT OF FINANCIAL POSITION

JUNE 30, 2017

<u>A S S E T S</u>	<u>2017</u>
<u>Current assets:</u>	
Cash and cash equivalents	<u>1,000</u>
Total current assets	1,000
Total assets	<u><u>1,000</u></u>
<u>LIABILITIES AND NET ASSETS</u>	
<u>Liabilities:</u>	
Accounts payable	<u>40</u>
Total liabilities	40
<u>Net assets:</u>	
Unrestricted	<u>960</u>
Total net assets	960
Total liabilities and net assets	<u><u>1,000</u></u>

See Accountant's Compilation Report

BAYOU NORTH AREA HEALTH EDUCATION CENTER, INC.
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2017

	<u>2017</u>
<u>Support and revenues:</u>	
Program income	119,398
Other income	<u>1,000</u>
Total support and revenues	120,398
 <u>Expenses:</u>	
Program services:	
Schools of Medicine	13,823
Medical training and recruitment	<u>73,198</u>
Total program services	87,021
 Supporting services:	
Salary and benefits	25,676
Postage and delivery	1,127
Printing and duplication	1,625
Professional fees	1,500
Supplies	867
Telecommunication	<u>1,622</u>
Total supporting services	32,417
Total expenses	<u>119,438</u>
 <u>Change in net assets</u>	 960
 <u>Net assets:</u>	
Beginning of year	<u>-</u>
End of year	<u><u>960</u></u>

See Accountant's Compilation Report

SUPPLEMENTARY INFORMATION

BAYOU NORTH AREA HEALTH EDUCATION CENTER, INC.
SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO AGENCY HEAD
FOR THE YEAR ENDED JUNE 30, 2017

Agency Head: Ashley Morgan, Executive Director

Salary	12,963
Benefits – insurance	188
Benefits – retirement	804
Benefits – PTO	370
Cell phone	150
Travel	658

See Accountant's Compilation Report