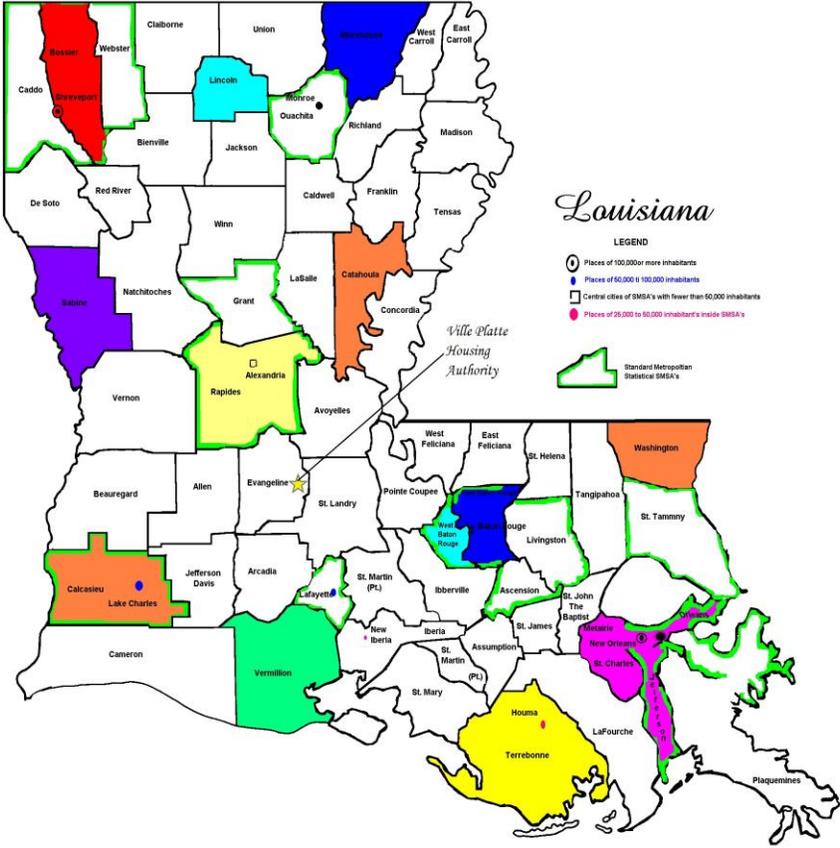


**HOUSING AUTHORITY
OF THE
CITY OF VILLE PLATTE, LOUISIANA**

**Financial Statements &
Supplemental Financial Information**

June 30, 2019

HOUSING AUTHORITY OF THE CITY OF VILLE PLATTE VILLE PLATTE, LOUISIANA



The Ville Platte Housing Authority is chartered as a public corporation for the purpose of administering housing programs for low income families. Under the United States Housing Act of 1937, as amended, the U.S. Department of Housing and Urban Development (HUD) has direct responsibility for administering low-income housing programs in the United States. Accordingly, HUD has entered into a contract with the Ville Platte Housing Authority to make annual contributions (subsidies) for the purpose of funding its programs for low-income families.

**Housing Authority of the City of Ville Platte
Ville Platte, Louisiana**

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June 30, 2019**

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INDEPENDENT AUDITOR'S REPORT

Housing Authority of the City of Ville Platte
Ville Platte, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the business-type activities of the Housing Authority of the City of Ville Platte, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the Housing Authority's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities of the Housing Authority of the City of Ville Platte, as of June 30, 2019, and the respective changes in financial position and cash flows thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Housing Authority of the City of Ville Platte's basic financial statements. The accompanying Financial Data Schedule, required by HUD, and supplementary schedules and statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The Financial Data Schedule, the Schedule of Expenditures of Federal Awards and supplementary schedules and statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Financial Data Schedule, the Schedule of Expenditures of Federal Awards and supplementary schedules and statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 29, 2019, on our consideration of the Housing Authority of the City of Ville Platte's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Housing Authority of the City of Ville Platte's internal control over financial reporting and compliance.

The Vercher Group

Jena, Louisiana

October 29, 2019

**Housing Authority of the City of Ville Platte
Management's Discussion and Analysis
June 30, 2019**

As management of the Housing Authority of the City of Ville Platte, we offer readers of the Authority's basic financial statements this narrative overview and analysis of the financial activities of the Authority for the fiscal year ended June 30, 2019. We encourage readers to consider the information presented here in conjunction with the Authority's basic financial statements, which are attached.

Financial Highlights

The assets of the Authority exceeded its liabilities at the close of the most recent fiscal year by \$6,702,152 (Net Position).

As of the close of the current fiscal year, the Authority's ending unrestricted net position was \$557,354.

The Authority's cash balance at June 30, 2019, was \$230,465, of which \$35,499 was restricted cash for tenant security deposits.

The Authority had total operating revenue of \$1,327,242, total non-operating revenue of \$11,871, and capital contributions of \$125,071.

The Authority had total operating expenses of \$1,630,649, and total non-operating expenses of \$5,722.

The Authority had a total change in net position of \$(172,187) for the year.

Overview of the Basic Financial Statements

The discussion and analysis is intended to serve as an introduction to the Authority's basic financial statements. The Authority's basic financial statements consist of the Statement of Net Position, Statement of Revenues, Expenses and Changes in Net Position, Statement of Cash Flows, and the notes to the basic financial statements. This report also contains the Schedule of Expenditures of Federal Awards as supplementary information in addition to the basic financial statements themselves.

The Authority has only one fund type, namely a proprietary fund. The Statement of Net Position includes all of the Authority's assets and liabilities. This fund type is unused for activities which are financed and operated in a manner similar to those in the private sector.

Low Rent Public Housing – Under the Conventional Public Housing Program, the Housing Authority rents units it owns to low-income families. The Conventional Public Housing Program is operated under an Annual Contribution Contract (ACC) with HUD, and HUD provides an Operating Subsidy to enable the Authority to provide housing at a rent that is based upon 30% of adjusted gross household income.

**Housing Authority of the City of Ville Platte
Management's Discussion and Analysis - Continued
June 30, 2019**

Capital Fund Program – The Conventional Public Housing Program also includes the Capital Fund Program, the primary funding source for the Authority's physical and management improvements. The formula funding methodology is based on size and age of the Authority's units.

The Authority's overall financial position and operations for the year is summarized below based on the information in the current and prior year financial statements.

The table below lists the asset and liability comparisons for the year ended June 30, 2019.

Statement of Net Position

	<u>2018</u>	<u>2019</u>	<u>% Change</u>
Current Assets	\$ 761,804	\$ 745,194	-2.2
Restricted Assets	33,640	35,499	5.5
Capital Assets Net of Depreciation	6,285,946	6,144,798	-2.3
Total Assets	<u>7,081,390</u>	<u>6,925,491</u>	-2.2
Current Liabilities	115,579	133,207	15.3
Non-Current Liabilities	91,472	90,132	-1.5
Total Liabilities	<u>207,051</u>	<u>223,339</u>	7.9
Net Investment in Capital Assets	6,285,946	6,144,798	-2.3
Unrestricted Net Position	588,393	557,354	-5.3
Total Net Position	<u>\$ 6,874,339</u>	<u>\$ 6,702,152</u>	-2.5

- Total assets decreased by \$155,899 or 2.2% from last year. The primary reason for this decrease is due to a decrease in Cash in the amount of \$68,120.
- Total liabilities increased by \$16,288 or 7.9%. The primary reason for this change is due to an increase in Accrued Pilot in the amount of \$24,046.
- Unrestricted assets decreased by \$31,039 or 5.3%. This decrease in assets is a result of the decrease in Cash.

**Housing Authority of the City of Ville Platte
Management's Discussion and Analysis - Continued
June 30, 2019**

The table below lists the revenue and expense comparisons for the year ended June 30, 2019.

Statement of Revenues, Expenses, & Changes in Net Position

	<u>2018</u>	<u>2019</u>	<u>% Change</u>
Operating Revenues			
Tenant Revenue	\$ 550,365	\$ 526,634	-4.3
HUD PHA Operating	739,562	800,608	8.3
Total Operating Revenues	<u>1,289,927</u>	<u>1,327,242</u>	2.9
Operating Expenses			
Administrative	376,150	353,689	-6.0
Tenant Services	520	-0-	-100.0
Utilities	264,823	242,598	-8.4
Maintenance	507,513	539,986	6.4
Protective Services	15,425	13,247	-14.1
General	48,372	71,068	46.9
Insurance	91,537	136,293	48.9
Depreciation	265,843	273,768	3.0
Total Operating Expenses	<u>1,570,183</u>	<u>1,630,649</u>	3.9
Operating Income (Loss)	<u>(280,256)</u>	<u>(303,407)</u>	8.3
Non-Operating Revenues (Expenses)			
Investment Income	8,247	11,871	44.0
Extra Ordinary Maintenance	(6,198)	(5,722)	-7.7
Total Non-Operating Revenues (Expenses)	<u>2,049</u>	<u>6,149</u>	200.1
Capital Contributions	250,051	125,071	-50.0
Change in Net Position	(28,156)	(172,187)	511.6
Total Net Position - Beginning	<u>6,902,495</u>	<u>6,874,339</u>	-0.4
Total Net Position - Ending	<u>\$ 6,874,339</u>	<u>\$ 6,702,152</u>	-2.5

- Operating revenues increased by \$37,315 or 2.9%. The primary reason for this increase is because of an increase in HUD PHA Operating Grant in the amount of \$61,046.
- Operating expenses increased by \$60,466 or 3.9%. The primary reason for this increase is due to an increase in insurance expense in the amount of \$44,756.
- Non-operating revenues/expenses increased by \$4,100 or 200.1%. The primary reason for this increase is due to a decrease in extra ordinary maintenance in the amount of \$476 and an increase in investment income in the amount of \$3,624.
- Capital contributions decreased by \$124,980 or 50.0%.

**Housing Authority of the City of Ville Platte
Management's Discussion and Analysis - Continued
June 30, 2019**

Capital Asset & Debt Administration

Capital Assets

As of June 30, 2019, the Authority's investment in capital assets was \$6,144,798 (net of accumulated depreciation). This investment included land, building, building improvements, office equipment, and maintenance equipment.

	Balance 06/30/18		Additions		Deletions		Balance 06/30/19
Land *	\$ 492,264	\$	-0-	\$	-0-	\$	492,264
Buildings	6,232,855		-0-		-0-		6,232,855
Leasehold Improvements	5,778,362		125,071		-0-		5,903,433
Furniture & Equipment, Etc.	256,545		7,549		-0-		264,094
Total	<u>12,760,026</u>		<u>132,620</u>		<u>-0-</u>		<u>12,892,646</u>
Less Accumulated Depreciation	(6,474,080)		(273,768)		-0-		(6,747,848)
Net Capital Assets	<u>\$ 6,285,946</u>	\$	<u>(141,148)</u>	\$	<u>-0-</u>	\$	<u>6,144,798</u>

* Land in the amount of \$492,264 is not being depreciated.

Long Term Debt

The Authority does not have any long-term liabilities at this time.

Future Events that will impact the Authority

The Authority relies heavily upon HUD operating subsidies. The amount appropriated has not currently been approved for the 2020 fiscal year. Therefore, any results of budget shortfalls cannot be determined.

The Authority is under a contract through its Capital Fund Program to continue with the work as stated above and incorporate any new work items into its operation.

Contacting the Authority's Financial Management:

This financial report is designed to provide our citizens, customers, and creditors with a general overview of the Authority's finances and to demonstrate the Authority's accountability for the money it receives. If you have questions about this report or need additional information, contact Grant Soileau, executive director of the Housing Authority of the City of Ville Platte, 724 North Thompson, Ville Platte, LA 70586, at (337) 363-2535.

Basic Financial Statements

**Housing Authority of the City of Ville Platte
 Ville Platte, Louisiana
 Statement of Net Position
 June 30, 2019**

ASSETS	
CURRENT ASSETS	
Cash	\$ 194,966
Investments	451,493
Accounts Receivable, Net	20,391
Prepaid Items	78,344
RESTRICTED	
Tenant Security Deposits	35,499
TOTAL CURRENT ASSETS	<u>780,693</u>
 NON-CURRENT ASSETS	
Capital Assets (Net of Accumulated Depreciation)	6,144,798
TOTAL NON-CURRENT ASSETS	<u>6,144,798</u>
 TOTAL ASSETS	 <u>6,925,491</u>
 LIABILITIES	
CURRENT LIABILITIES	
Accounts Payable	23,527
Accrued Wage/Payroll Taxes Payable	6,552
Compensated Absences	12,677
Accrued Pilot	52,600
Tenant Security Deposits	35,499
Unearned Revenue	2,352
TOTAL CURRENT LIABILITIES	<u>133,207</u>
 NON-CURRENT LIABILITIES	
Compensated Absences	90,132
TOTAL NON-CURRENT LIABILITIES	<u>90,132</u>
 TOTAL LIABILITIES	 <u>223,339</u>
 NET POSITION	
Net Investment in Capital Assets	6,144,798
Unrestricted	557,354
TOTAL NET POSITION	\$ <u>6,702,152</u>

The accompanying notes are an integral part of this statement.

**Housing Authority of the City of Ville Platte
Ville Platte, Louisiana
Statement of Revenues, Expenses, & Changes in Net Position
For The Year Ended June 30, 2019**

OPERATING REVENUES	
Tenant Revenue	\$ 526,634
HUD PHA Operating Grant	800,608
TOTAL OPERATING REVENUES	<u>1,327,242</u>
 OPERATING EXPENSES	
<i>Administration:</i>	
Administrative Salaries	200,341
EBC-Administrative	83,154
Other Operating - Administrative	70,194
<i>Tenant Services</i>	
Tenant Services-Other	-0-
<i>Cost of Sales & Service:</i>	
Water	80,455
Electricity	19,831
Gas	95,051
Sewer	47,261
Ordinary Maintenance – Labor	268,792
Materials	137,803
Contract Cost	36,700
EBC Maintenance	96,691
Protective Services	13,247
Other General	40,584
Insurance	136,293
Payment in Lieu of Taxes	28,403
Compensated Absences	187
Bad Debt Tenant’s Rent	1,894
<i>Depreciation</i>	273,768
TOTAL OPERATING EXPENSES	<u>1,630,649</u>
 OPERATING INCOME (LOSS)	 <u>(303,407)</u>
 NONOPERATING REVENUES (EXPENSES)	
Interest Earnings	11,871
Extra-Ordinary Maintenance	(5,722)
TOTAL NONOPERATING REVENUES (EXPENSES)	<u>6,149</u>
 Capital Contributions	 <u>125,071</u>
 CHANGE IN NET POSITION	 <u>(172,187)</u>
 TOTAL NET POSITION – BEGINNING	 <u>6,874,339</u>
TOTAL NET POSITION – ENDING	\$ <u>6,702,152</u>

The accompanying notes are an integral part of this statement.

**Housing Authority of the City of Ville Platte
 Ville Platte, Louisiana
 Statement of Cash Flows
 For The Year Ended June 30, 2019**

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts From Customers & Users	\$ 528,163
Receipts From HUD	822,322
Payments to Suppliers	(943,298)
Payments to Employees	(468,081)
Payments for PILOT	-0-
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	(60,894)

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

Extra-Ordinary Maintenance	(5,722)
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	(5,722)

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Capital Grants	125,071
Acquisition & Construction of Capital Assets	(132,620)
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	(7,549)

CASH FLOWS FROM INVESTING ACTIVITIES

(Increase) Decrease in Investments	(3,967)
Interest & Dividends Received	11,871
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	7,904

NET INCREASE (DECREASE) IN CASH (66,261)

CASH, BEGINNING OF YEAR	296,726
CASH, END OF YEAR	230,465

RECONCILIATION TO BALANCE SHEET

Cash and Cash Equivalents	194,966
Tenant Security Deposits	35,499
TOTAL CASH AND CASH EQUIVALENTS	\$ 230,465

The accompanying notes are an integral part of this statement.

**Housing Authority of the City of Ville Platte
 Ville Platte, Louisiana
 Statement of Cash Flows
 For The Year Ended June 30, 2019**

Reconciliation

**RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH
 PROVIDED (USED) BY OPERATING ACTIVITIES**

Operating Income (Loss)	\$ <u>(303,407)</u>
Depreciation Expense	273,768
(Increase) Decrease in Accounts Receivable	(2,682)
(Increase) Decrease in Accounts Receivable - HUD	21,714
(Increase) Decrease in Prepaid Insurance	(66,575)
Increase (Decrease) in Accounts Payable	(9,783)
Increase (Decrease) in Accrued Wage/Payroll Taxes Payable	865
Increase (Decrease) in Compensated Absences	187
Increase (Decrease) in PILOT	24,046
Increase (Decrease) in Tenant Security Deposits	1,859
Increase (Decrease) in Unearned Revenue	2,352
Increase (Decrease) in Other Non-Current Liability	<u>(3,238)</u>
TOTAL ADJUSTMENTS	<u>242,513</u>
 NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	 \$ <u>(60,894)</u>
 LISTING OF NONCASH INVESTING, CAPITAL, & FINANCIAL ACTIVITIES	
Contributions of Capital Assets From Government	<u>\$ -0-</u>

The accompanying notes are an integral part of this statement

**Housing Authority of the City of Ville Platte
Ville Platte, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2019**

INTRODUCTION

The Housing Authority of the City of Ville Platte (authority) was created by Louisiana Revised Statute (LSA-R.S.) 40.391 to engage in the acquisition, development, and administration of a low rent housing program to provide safe, sanitary, and affordable housing to the citizens of Ville Platte, Louisiana.

The authority is administered by a five-member board appointed by the Mayor of the City of Ville Platte, Louisiana. Members of the board serve five-year terms.

Under the United States Housing Act of 1937, as amended, the U.S. Department of Housing and Urban Development (HUD) has direct responsibility for administering low rent housing programs in the United States. Accordingly, HUD has entered into an annual contributions contract with the authority for the purpose of assisting the authority in financial the acquisition, construction, and leasing of housing units and to make annual contributions (subsidies) to the authority for the purpose of maintaining this low rent character.

At June 30, 2019, the authority manages 218 public housing units and two capital funding programs.

1. SUMMARY OF ORGANIZATION & SIGNIFICANT ACCOUNTING POLICIES

A. BASIC FINANCIAL STATEMENTS

The basic financial statements (i.e., the Statement of Net Position and the Statement of Changes in Net Position) report information on all of the activities of the primary government and its component units. For the most part, the effect of the Interfund activity has been removed from these statements. The housing authority uses enterprise funds to account for its activities.

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, & FINANCIAL STATEMENT PRESENTATION

The basic financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The housing authority reports the following major proprietary funds:

The Low Rent Fund is the housing authority's primary operating fund. It accounts for all financial resources of the housing authority.

**Housing Authority of the City of Ville Platte
Ville Platte, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
JUNE 30, 2019**

As a general rule, the effect of Interfund activity has been eliminated from the basic financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's enterprise operations. Elimination of these charges would distort the direct cost and program revenues reported for the various functions concerned.

Operating revenues and expenses have been reported separately from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal ongoing operations.

The primary operating revenue of the housing authority is derived from tenant revenue. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non operating revenues and expenses.

C. EQUITY CLASSIFICATIONS

In the government-wide financial statements, equity is classified as Net Position and displayed in three components as applicable. The components are as follows:

Net Investment in Capital Assets - Capital assets including restricted capital assets, when applicable, net of accumulated depreciation.

Restricted Net Position - Net position with constraints placed on their use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.

Unrestricted Net Position - All other net position that does not meet the definition of "restricted" or "net investment in capital assets".

When an expense is incurred for the purposes for which both restricted and unrestricted net position is available, management applies restricted resources first. The policy concerning which to apply first varies with the intended use and legal requirements. The decision is typically made by management at the incurrence of the expense.

D. DEPOSITS & INVESTMENTS

The housing authority's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

**Housing Authority of the City of Ville Platte
Ville Platte, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
JUNE 30, 2019**

State law and the housing authority's investment policy allow the housing authority to invest in collateralized certificates of deposits, government backed securities, commercial paper, the state sponsored investment pool, and mutual funds consisting solely of government backed securities. Investments (bank certificate of deposits in excess of 90 days) for the housing authority are reported at fair value.

E. RECEIVABLES & PAYABLES

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year referred to as either "due to/from other funds" (i.e., the current portion of Interfund loans) or "advances to/from other funds" (i.e., the non-current portion of Interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

Advances between funds, as reported in the accompanying financial statements, are offset by a restriction on Net Position. All trade and other receivables are shown net of an allowance for uncollectibles.

F. INVENTORIES & PREPAID ITEMS

All inventories are valued at cost using the first-in/first out method. Inventories are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in the basic financial statements.

G. CAPITAL ASSETS

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable columns in the basic financial statements. Capital assets are capitalized at historical cost. The housing maintains a threshold level of \$500 or more for capitalizing capital assets. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. The total interest expense included during the current fiscal year was \$-0-. Of this amount, \$-0- was included as part of the cost of capital assets under construction in connection with construction projects.

**Housing Authority of the City of Ville Platte
Ville Platte, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
JUNE 30, 2019**

All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Land improvements	40 years
Buildings	40 years
Building improvements	40 years
Vehicles	7 years
Furniture and fixtures	5 years
Equipment	5 years

H. COMPENSATED ABSENCES

The Housing Authority follows Louisiana Civil Service regulations for accumulated annual and sick leave. Employees may accumulate up to three hundred hours of annual leave which may be received upon termination or retirement. Sick leave hours accumulate, but the employee is not paid for them if not used by his/her retirement or termination date.

I. LONG-TERM OBLIGATIONS

In the basic financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

J. EXTRAORDINARY & SPECIAL ITEMS

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events within the control of the housing authority, which are either unusual in nature or infrequent in occurrence.

K. ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

**Housing Authority of the City of Ville Platte
Ville Platte, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
JUNE 30, 2019**

2. CASH AND INVESTMENTS (CD'S IN EXCESS OF 90 DAYS)

At June 30, 2019, the housing authority has cash and investments (bank balances) totaling \$721,635 as follows:

CD's	\$ 486,994
Demand deposits	234,641
Total	<u><u>\$ 721,635</u></u>

These deposits are stated at cost, which approximated market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the government will not be able to recover its deposits. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent.

These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the entity that the fiscal agent bank has failed to pay deposit funds upon demand. Further, Louisiana Revised Statute 39:1224 states that securities held by a third party shall be deemed to be held in the entity's name.

Deposits

It is the housing authority's policy for deposits to be 100% secured by collateral at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance. The housing authority's deposits are categorized to give an indication of the level of risk assumed by the housing authority at year end. The categories are described as follows:

**Housing Authority of the City of Ville Platte
Ville Platte, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
JUNE 30, 2019**

- **Category 1** – Insured or collateralized with securities held by the housing authority or by its agent in the housing authority’s name.
- **Category 2** – Collateralized with securities held by the pledging financial institution’s trust department or agent in the housing authority’s name.
- **Category 3** – Uncollateralized.

Amounts on deposit are secured by the following pledges:

Description	Amount
FDIC (Category 1)	\$ 721,635
Securities (Category 2)	-0-
Total Securities	\$ 721,635

Deposits were secured as of June 30, 2019.

3. RECEIVABLES

The receivables (net of allowance for doubtful accounts of \$115) were \$20,391 as of June 30, 2019.

4. CAPITAL ASSETS

Capital assets and depreciation activity as of and for the year ended June 30, 2019, for the primary government is as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Land *	\$ 492,264	\$ -0-	\$ -0-	\$ 492,264
Buildings	6,232,855	-0-	-0-	6,232,855
Leasehold Improvements	5,778,362	125,071	-0-	5,903,433
Furniture & Equipment, Etc.	256,545	7,549	-0-	264,094
Total	12,760,026	132,620	-0-	12,892,646
Less Accumulated Depreciation	(6,474,080)	(273,768)	-0-	(6,747,848)
Net Capital Assets	\$ 6,285,946	\$ (141,148)	\$ -0-	\$ 6,144,798

* Land in the amount of \$492,264 is not being depreciated.

**Housing Authority of the City of Ville Platte
Ville Platte, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
JUNE 30, 2019**

5. RETIREMENT PLANS

The authority participates in the Housing-Renewal and Local Agency retirement Plan, which is a defined contribution plan. The plan consists of employees of various local and regional housing authorities, urban renewal agencies, and other similar organizations. Through the plan, the authority provides pension benefits for all full-time employees. All eligible individuals must be employed for at least six months before participating in the plan. Under a defined contribution plan, benefits depend solely on amounts contributed to the plan and investment earnings. Benefits of the plan are funded by employee and employer contributions. Participants in the plan are required to make a monthly contribution of 5 ½ percent of their basic (excludes overtime) compensation. The authority makes a monthly contribution equal to 8 ½ percent of each participant's basic compensation. The employer contributions and earnings allocated to each participant's account are fully vested after five years of continuous service. The authority's contributions and interest forfeited by employees who leave employment before five years of service are used to offset future contributions of the authority. Normal retirement date shall be the first day of the month following the employee's sixty-fifth birthday or after ten years of participation in the plan. The authority's total payroll for the fiscal year ended June 30, 2019, was \$482,380. The authority's contributions were made based on a total covered payroll \$278,701. Employee contributions totaled \$15,329 while the authority's contributions totaled \$22,992 for the year ended June 30, 2019.

6. ACCOUNTS, SALARIES & OTHER PAYABLES

The payables of \$133,207 at June 30, 2019, are as follows:

Accounts Payable (Vendors)	\$	23,527
Accrued Wages/Payroll Taxes Payable		6,552
Accrued Pilot		52,600
Accrued Compensated Absences - Current		12,677
Security Deposits		35,499
Unearned Revenue		2,352
Total	\$	<u>133,207</u>

7. CHANGES IN COMPENSATED ABSENCES PAYABLES

The following is a summary of changes in compensated absences payable at June 30, 2019:

		<u>Current</u>		<u>Noncurrent</u>		<u>Total</u>
Beginning of year	\$	14,388	\$	88,234	\$	102,622
Additions/Retirements		<u>(1,711)</u>		<u>1,898</u>		<u>187</u>
End of year	\$	<u>12,677</u>	\$	<u>90,132</u>	\$	<u>102,809</u>

**Housing Authority of the City of Ville Platte
Ville Platte, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
JUNE 30, 2019**

8. LONG-TERM OBLIGATIONS

To provide for the development and modernization of low-rent housing units, the PHA issued New Housing Authority Bonds and Permanent Notes-FFB. These bonds and notes are payable by HUD and secured by annual contributions. The bonds and notes do not constitute a debt by the Authority, and accordingly, have not been reported in the accompanying financial statements. This debt has been reclassified to HUD equity.

9. CONTINGENT LIABILITIES

At June 30, 2019, the housing authority is subject to possible examinations made by federal regulators who determine compliance with terms, conditions, laws and regulations governing grants given to the housing authority in the current and prior years. These examinations may result in required refunds by the housing authority to federal grantors and/or program beneficiaries.

10. ECONOMIC DEPENDENCY

Statement of Financial Accounting Standard (SFAS) No. 14 requires disclosure in financial statements of a situation where one entity provides more than 10% of the audited entity's revenues. The Department of Housing & Urban Development provided \$925,679 to the housing authority, which represents approximately 63.2% of the housing authority's revenue for the year.

Supplemental Information

**Housing Authority of the City of Ville Platte
Ville Platte, Louisiana**

**Schedule of Compensation Benefits and Other Payments
to Agency Head or Chief Executive Officer
For the Year Ended June 30, 2019**

Grant Soileau, Executive Director

Purpose	Amount
Salary	\$ 72,657
Benefits-Insurance	16,575
Benefits-Retirement	-0-
Benefits (Expense Allowance)	-0-
Car Allowance	-0-
Vehicle Provided by Government	-0-
Per Diem	238
Reimbursements	-0-
Travel	-0-
Registration Fees	225
Conference Travel	-0-
Continuing Professional Education Fees	-0-
Housing	-0-
Un-vouchered Expenses*	-0-
Special Meals	\$ -0-

*An example of an un-vouchered expense would be a travel advance.

See independent auditor's report.

**Housing Authority of the City of Ville Platte
Ville Platte, Louisiana**

**Schedule of Compensation Paid to Board Members
For the Year Ended June 30, 2019**

Board Member	Title	Salary
Daniel Arvie	Chairperson	\$ -0-
David Ortego	Vice-Chairperson	\$ -0-
Grace Sibley	Commissioner	\$ -0-
Phil Lemoine	Commissioner	\$ -0-
Barbara Harrison	Commissioner	\$ -0-

Board members were paid no salary per board meeting when present.

**Housing Authority of the City of Ville Platte
Ville Platte, Louisiana**

**Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2019**

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures (\$)
Other Programs			
Department of Housing and Urban Development			
Public Housing Capital Fund			
Public Housing Capital Fund	14.872		\$183,914
Total Public Housing Capital Fund			<u>183,914</u>
Public and Indian Housing			
Public and Indian Housing	14.850		741,765
Total Public and Indian Housing			<u>741,765</u>
<i>Total Department of Housing and Urban Development</i>			<u>925,679</u>
Total Other Programs			<u>925,679</u>
Total Expenditures of Federal Awards			<u>\$925,679</u>

See independent auditors report.
The accompanying notes are an integral part of this schedule

**Housing Authority of the City of Ville Platte
Ville Platte, Louisiana**

**Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2019**

Note A – Single Audit Requirements

The Office of Management and Budget “Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards; Final Rule” was released in the Federal Register on December 26, 2013 (2 CFR Chapter I, Chapter II, Part 200, et al.). This guidance supersedes requirements from OMB Circulars A-21, A-87, A-110, and A-122 (which have been placed in 2 C.F.R. Parts 220, 225, 215, and 230); Circulars A-89, A-102, and A-133; and the guidance in Circular A-50 on Single Audit Act follow-up.” The new requirements state that an entity expending \$750,000 or more of federal funds adhere to the Uniform Requirements.

The funds used to account for these funds use the accrual basis of accounting.

1.) General

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the Housing Authority. The Housing Authority reporting entity is defined in Note 1 to the Housing Authority’s basic financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other governmental agencies, are included on the schedule.

2.) Basis of Accounting

The accompanying Schedule of expenditures of Federal Awards is presented using the accrual basis of accounting, which is described in Note 1 to the Housing Authority’s basic financial statements.

3.) Relationship to Basic Financial Statements

Federal award revenues are reported in the Housing Authority’s basic financial statements as follows:

General:		
Operating Subsidy – Public & Indian Housing	\$	741,765
Capital Fund Grant		183,914
Total	\$	<u>925,679</u>

Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with U.S. generally accepted accounting principles.

4.) Federal Awards

In accordance with HUD Notice PIH 98-14, “federal awards” do not include the Housing Authority’s operating income from rents or investments (or other non-federal sources). In addition, the entire amount of operating subsidy received during the fiscal year is considered to be “expended” during the fiscal year.

Presented for purposes of additional analysis only.

**Housing Authority of the City of Ville Platte
Ville Platte, Louisiana**

**Statement and Certification of Actual Modernization Cost
Annual Contribution Contract**

	Complete Project CFP 501-16	Incomplete Project CFP 501-17	Incomplete Project CFP 501-18	Incomplete Project CFP 501-19	Total
The Actual Modernization Costs Are As Follows:					
1. Funds Approved	\$ 283,140	\$ 307,675	\$ 477,336	\$ 497,629	\$ 1,565,780
Funds Expended	(283,140)	(155,836)	(52,621)	-0-	(491,597)
Excess of Funds Approved	-0-	151,839	424,715	497,629	1,074,183
2. Funds Advanced	283,140	155,836	52,621	-0-	491,597
Funds Expended	(283,140)	(155,836)	(52,621)	-0-	(491,597)
Excess of Funds Advanced	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-

See independent auditors report.



Other Reports

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Housing Authority of the City of Ville Platte
Ville Platte, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities of the Housing Authority of the City of Ville Platte, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the Housing Authority of the City of Ville Platte's basic financial statements, and have issued our report thereon dated October 29, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Housing Authority of the City of Ville Platte's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Housing Authority of the City of Ville Platte's internal control. Accordingly, we do not express an opinion on the effectiveness of the Housing Authority of the City of Ville Platte's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any

deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Housing Authority of the City of Ville Platte's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our test disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items: **2019-1 Misappropriation of Funds**.

Housing Authority of the City of Ville Platte, Louisiana's Response to Findings

Housing Authority of the City of Ville Platte, Louisiana's response to findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Housing Authority of the City of Ville Platte, Louisiana's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

This report is intended solely for the information and use of the audit committee, management, federal awarding agencies and Legislative Auditor's Office and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a public document and its distribution is not limited.

The Vercher Group

Jena, Louisiana
October 29, 2019

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY UNIFORM GUIDANCE

Housing Authority of the City of Ville Platte
Ville Platte, Louisiana

Report on Compliance for Each Major Federal Program

We have audited the Housing Authority of the City of Ville Platte's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Housing Authority of the City of Ville Platte's major federal programs for the year ended June 30, 2019. The Housing Authority of the City of Ville Platte's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Housing Authority of the City of Ville Platte's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Housing Authority of the City of Ville Platte's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Housing Authority of the City of Ville Platte's compliance.

Opinion on Each Major Federal Program

In our opinion, the Housing Authority of the City of Ville Platte, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2019.

Report on Internal Control Over Compliance

Management of the Housing Authority of the City of Ville Platte is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Housing Authority of the City of Ville Platte's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Housing Authority of the City of Ville Platte's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

This report is intended solely for the information and use of management, the Legislator Auditor, and federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a public document and its distribution is not limited.

The Vercher Group

Jena, Louisiana
October 29, 2019

**HOUSING AUTHORITY OF THE CITY OF VILLE PLATTE
VILLE PLATTE, LOUISIANA**

**SCHEDULE OF FINDINGS AND QUESTIONED COST
For the Year Ended June 30, 2019**

We have audited the basic financial statements which collectively comprise the Housing Authority of the City of Ville Platte, Louisiana, as of and for the year ended June 30, 2019, and have issued our report thereon dated October 29, 2019. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Section I Summary of Auditor's Results

Our audit of the financial statements as of June 30, 2019, resulted in an unmodified opinion.

a. Report on Internal Control and Compliance Material to the Financial Statements

Internal Control

Material Weaknesses Yes No Significant Deficiencies Yes No

Compliance

Compliance Material to Financial Statements Yes No

b. Federal Awards

Internal Control

Material Weaknesses Yes No Other Conditions Yes No

Type of Opinion on Compliance Unmodified Qualified
For Major Programs Disclaimer Adverse

Are there findings required to be reported in accordance with Uniform Guidance?

Yes No

c. Identification of Major Programs:

CFDA Number(s)	Name of Federal Program (or Cluster)
14.850	Public and Indian Housing

Dollar threshold used to distinguish between Type A and Type B Programs: \$750,000

Is the auditee a 'low-risk' auditee, as defined by Uniform Guidance? Yes No

**HOUSING AUTHORITY OF THE CITY OF VILLE PLATTE
VILLE PLATTE, LOUISIANA**

**SCHEDULE OF FINDINGS AND QUESTIONED COST
For the Year Ended June 30, 2019**

Section II - Financial Statement Findings

2019-1 Misappropriation of Funds (Compliance)

Condition: The management of the Housing Authority, through its internal controls, discovered that an employee had charged various items for personal use to the Housing Authority. (See following exhibit.)

Criteria: State Law prohibits misappropriation of public funds.

Cause of Condition: Potential misappropriation of funds.

Effect of Condition: Potential violation of state laws.

Recommendation: Management should contact local authorities, the District Attorney and the Louisiana Legislative Auditor's Office in writing about the condition.

Client Response: Management filed a report with the local police department.

#	ELEMENT OF FINDING	RESPONSE
1	A general statement describing the fraud or misappropriation that occurred.	A maintenance employee allegedly charged \$4,826 in various tools and supplies for personal purposes to the Housing Authority's account at businesses around town.
2	A description of the funds or assets that were the subject of the fraud or misappropriation (ex., utility receipts, petty cash, computer equipment).	Charged tools and supplies for personal purposes to the Housing Authority's charge accounts.
3	The amount of funds or approximate value of assets involved.	\$4,826
4	The department or office in which the fraud or misappropriation occurred.	Maintenance Department
5	The period of time over which the fraud or misappropriation occurred.	February 2019 through April 2019
7	The name of the person who committed or is believed to have committed the act of fraud or misappropriation, if formal charges have been brought against the person and/or the matter has been adjudicated.	Maintenance employee has been charged.
8	Is the person who committed or is believed to have committed the act of fraud still employed by the agency?	No

**HOUSING AUTHORITY OF THE CITY OF VILLE PLATTE
VILLE PLATTE, LOUISIANA**

**SCHEDULE OF FINDINGS AND QUESTIONED COST
For the Year Ended June 30, 2019**

Section II - Financial Statement Findings

2019-1 Misappropriation of Funds (Continued)

9	If the person who committed or is believed to have committed the act of fraud is still employed by the agency, do they have access to assets that may be subject to fraud or misappropriation?	Not Applicable
10	Has the agency notified the appropriate law enforcement body about the fraud or misappropriation?	Yes
11	What is the status of the investigation at the date of the auditor's/accountant's report?	Incomplete
12	If the investigation is complete and the person believed to have committed the act of fraud or misappropriation has been identified, has the agency filed charges against that person?	N/A
13	What is the status of any related adjudication at the date of the auditor's/accountant's report?	Pending
14	Has restitution been made or has an insurance claim been filed?	Pending
15	Has the agency notified the Louisiana Legislative Auditor and the District Attorney in writing, as required by Louisiana Revised Statute 24:523 (Applicable to local governments only)?	Notified the local police department.
16	Did the agency's internal controls allow the detection of the fraud or misappropriation in a timely manner?	Yes
17	If the answer to the last question is "no," describe the control deficiency/significant deficiency/material weakness that allowed the fraud or misappropriation to occur and not be detected in a timely manner.	Not applicable
18	Management's plan to ensure that the fraud or misappropriation does not occur in the future.	Management has named the only employees that are allowed to charge items for the maintenance department.

Section III – Federal Awards Findings and Questioned Costs

No items to report.

**HOUSING AUTHORITY OF THE CITY OF VILLE PLATTE
VILLE PLATTE, LOUISIANA**

**MANAGEMENT'S CORRECTIVE ACTION
FOR CURRENT YEAR AUDIT FINDINGS**

FINDINGS:

2019-1 Misappropriation of Funds

Finding: The management of the Housing Authority, through its internal controls, discovered that an employee had charged various items for personal use to the Housing Authority. The state law prohibits misappropriation of public funds.

Corrective Action: Management filed a report with the local police department.

Contact Person: Grant Soileau, Executive Director

Anticipated Completion Date: June 30, 2020

**HOUSING AUTHORITY OF THE CITY OF VILLE PLATTE
VILLE PLATTE, LOUISIANA**

**MANAGEMENT'S SUMMARY
OF PRIOR YEAR FINDINGS**

Legislative Auditor
State of Louisiana
Baton Rouge, Louisiana 70804-9397

The management of the Housing Authority of the City of Ville Platte, Louisiana has provided the following action summaries relating to audit findings brought to their attention as a result of their financial audit for the year ended June 30, 2018.

PRIOR YEAR FINDINGS:

No findings to report.

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AGREED-UPON PROCEDURES REPORT

Housing Authority of City of Ville Platte, Louisiana

Independent Accountant's Report

On Applying Agreed-Upon Procedures

For the Period of July 1, 2018- June 30, 2019

Ville Platte Housing Authority

Ville Platte, Louisiana

To the Ville Platte Housing Authority and the Louisiana Legislative Auditor:

We have performed the procedures enumerated below, which were agreed to by Ville Platte Housing Authority (entity) and the Louisiana Legislative Auditor (LLA) on the control and compliance (C/C) areas identified in the LLA's Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period July 1, 2018 through June 30, 2019. The Entity's management is responsible for those C/C areas identified in the SAUPs.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows:

Written Policies and Procedures

1. Obtain and inspect the entity's written policies and procedures and observe that they address each of the following categories and subcategories (if applicable to public funds and the entity's operations):
 - a) ***Budgeting***, including preparing, adopting, monitoring, and amending the budget
 - b) ***Purchasing***, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the public bid law; and (5) documentation required to be maintained for all bids and price quotes.
 - c) ***Disbursements***, including processing, reviewing, and approving
 - d) ***Receipts/Collections***, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g. periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).
 - e) ***Payroll/Personnel***, including (1) payroll processing, and (2) reviewing and approving time and attendance records, including leave and overtime worked.
 - f) ***Contracting***, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process
 - g) ***Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)***, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases)
 - h) ***Travel and expense reimbursement***, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers
 - i) ***Ethics***, including (1) the prohibitions as defined in Louisiana Revised Statute 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) requirement that all employees, including elected officials, annually attest through signature verification that they have read the entity's ethics policy.
 - j) ***Debt Service***, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.
 - k) ***Disaster Recovery/Business Continuity***, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

Observation: We observed that the entity's policies and procedures manual addressed all of the above categories.

Exception: The written policies and procedures manual did not address *Disaster Recovery/Business Continuity*.

Management's Response: Management is in the process of preparing written policies and procedures to address *Disaster Recovery/Business Continuity*.

Board or Finance Committee

2. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:
 - a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.
 - b) For those entities reporting on the governmental accounting model, observe that the minutes referenced or included monthly budget-to-actual comparisons on the general fund and major special revenue funds, as well as monthly financial statements (or budget-to-actual comparisons, if budgeted) for major proprietary funds. *Alternately, for those entities reporting on the non-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*
 - c) For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

Observation: These procedures were applied in previous years and no exceptions were noted. These procedures will be rotated to the next fiscal year.

Bank Reconciliations

3. Obtain a listing of client bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for selected each account, and observe that:
 - a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);
 - b) Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and
 - c) Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Observation: These procedures were applied in previous years and no exceptions were noted. These procedures will be rotated to the next fiscal year.

Collections (excluding EFTs)

4. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

Observation: These procedures were applied in previous years and no exceptions were noted. These procedures will be rotated to the next fiscal year.

5. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e. 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:
 - a) Employees that are responsible for cash collections do not share cash drawers/registers.
 - b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit.
 - c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.
 - d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions are not responsible for collecting cash, unless another employee verifies the reconciliation.

Observation: These procedures were applied in previous years and no exceptions were noted. These procedures will be rotated to the next fiscal year.

6. Inquire of management that all employees who have access to cash are covered by a bond or insurance policy for theft.

Observation: These procedures were applied in previous years and no exceptions were noted. These procedures will be rotated to the next fiscal year.

7. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:
 - a) Observe that receipts are sequentially pre-numbered.
 - b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.
 - c) Trace the deposit slip total to the actual deposit per the bank statement.
 - d) Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100).
 - e) Trace the actual deposit per the bank statement to the general ledger.

Observation: These procedures were applied in previous years and no exceptions were noted. These procedures will be rotated to the next fiscal year.

Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)

8. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

Observation: These procedures were applied in previous years and no exceptions were noted. These procedures will be rotated to the next fiscal year.

9. For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:
- a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.
 - b) At least two employees are involved in processing and approving payments to vendors.
 - c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.
 - d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.

[Note: Exceptions to controls that constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); should not be reported.]

Observation: These procedures were applied in previous years and no exceptions were noted. These procedures will be rotated to the next fiscal year.

10. For each location selected under #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction and:
- a) Observe that the disbursement matched the related original invoice/billing statement.
 - b) Observe that the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.

Observation: These procedures were applied in previous years and no exceptions were noted. These procedures will be rotated to the next fiscal year.

Credit Cards/Debit Cards/Fuel Cards/P-Cards

11. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

Observation: We obtained a listing of credit cards (one American Express Card) and management's representation the listing is correct.

12. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement

for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:

- a) Observe that there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) was reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder. [Note: Requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported.]
- b) Observe that finance charges and late fees were not assessed on the selected statements.

Observation: We selected the month of March 2019 and observed:

A) The statement was reviewed and approved by someone other than the authorized card holder.

B) There were no finance charges or late fees on the statement.

13. Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e. each card should have 10 transactions subject to testing). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a “missing receipt statement” that is subject to increased scrutiny.

Observation: We selected all the transactions on the statement, and observed that each transaction was supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose. There were no meals charged to the statement.

Travel and Travel-Related Expense Reimbursements (excluding card transactions)

14. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management’s representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:
 - a) If reimbursed using a per diem, agree the reimbursement rate to those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).
 - b) If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.
 - c) Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).
 - d) Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Observation:

- A) **One of the reimbursements for out of state travel was for \$100.00 per day and the U.S. General Services Administration rate was \$96.00 per day.**

Exception: One of the reimbursements for out of state travel was for \$100.00 per day and the U.S. General Services Administration rate was \$96.00 per day.

Management's Response: Management follows the entity's policy manual for travel reimbursement.

- B) **No reimbursements were for actual costs.**

- C) **Each reimbursement was supported by documentation of the business/public purpose.**

- D) **Each reimbursement was not reviewed and approved, in writing, by someone other than the person receiving reimbursement.**

Exception: Each reimbursement was not reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Management's Response: Reimbursements are reviewed and approved at board meetings.

Contracts

15. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:

- a) Observe that the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.
- b) Observe that the contract was approved by the governing body/board, if required by policy or law (e.g. Lawrason Act, Home Rule Charter).
- c) If the contract was amended (e.g. change order), observe that the original contract terms provided for such an amendment.
- d) Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

Observation: These procedures were applied in previous years and no exceptions were noted. These procedures will be rotated to the next fiscal year.

Payroll and Personnel

16. Obtain a listing of employees/elected officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees/officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

Observation: These procedures were applied in previous years and no exceptions were noted. These procedures will be rotated to the next fiscal year.

17. Randomly select one pay period during the fiscal period. For the 5 employees/officials selected under #16 above, obtain attendance records and leave documentation for the pay period, and:
- a) Observe that all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, an elected official is not eligible to earn leave and does not document his/her attendance and leave. However, if the elected official is earning leave according to policy and/or contract, the official should document his/her daily attendance and leave.)
 - b) Observe that supervisors approved the attendance and leave of the selected employees/officials.
 - c) Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.

Observation: These procedures were applied in previous years and no exceptions were noted. These procedures will be rotated to the next fiscal year.

18. Obtain a listing of those employees/officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees/officials, obtain related documentation of the hours and pay rates used in management's termination payment calculations, agree the hours to the employee/officials' cumulative leave records, and agree the pay rates to the employee/officials' authorized pay rates in the employee/officials' personnel files.

Observation: These procedures were applied in previous years and no exceptions were noted. These procedures will be rotated to the next fiscal year.

19. Obtain management's representation that employer and employee portions of payroll taxes, retirement contributions, health insurance premiums, and workers' compensation premiums have been paid, and associated forms have been filed, by required deadlines.

Observation: These procedures were applied in previous years and no exceptions were noted. These procedures will be rotated to the next fiscal year.

Ethics

20. Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above, obtain ethics documentation from management, and:
- a) Observe that the documentation demonstrates each employee/official completed one hour of ethics training during the fiscal period.
 - b) Observe that the documentation demonstrates each employee/official attested through signature verification that he or she has read the entity's ethics policy during the fiscal period.

Observation: These procedures were applied in previous years and no exceptions were noted. These procedures will be rotated to the next fiscal year.

Debt Service

21. Obtain a listing of bonds/notes issued during the fiscal period and management's representation that the listing is complete. Select all bonds/notes on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each bond/note issued.

Observation: These procedures were applied in previous years and no exceptions were noted. These procedures will be rotated to the next fiscal year.

22. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

Observation: These procedures were applied in previous years and no exceptions were noted. These procedures will be rotated to the next fiscal year.

Other

23. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled.

Observation: These procedures were applied in previous years and no exceptions were noted. These procedures will be rotated to the next fiscal year.

24. Observe that the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

Observation: These procedures were applied in previous years and no exceptions were noted. These procedures will be rotated to the next fiscal year.

We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures; other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

The Vercher Group

Jena, Louisiana

October 29, 2019

Financial Data Schedule

Housing Authority of Ville Platte (LA030)
 VILLE PLATTE, LA
 Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 06/30/2019

	Project Total	Subtotal	Total
111 Cash - Unrestricted	\$194,966	\$194,966	\$194,966
112 Cash - Restricted - Modernization and Development			
113 Cash - Other Restricted			
114 Cash - Tenant Security Deposits	\$35,499	\$35,499	\$35,499
115 Cash - Restricted for Payment of Current Liabilities			
100 Total Cash	\$230,465	\$230,465	\$230,465
121 Accounts Receivable - PHA Projects			
122 Accounts Receivable - HUD Other Projects			
124 Accounts Receivable - Other Government			
125 Accounts Receivable - Miscellaneous	\$1,744	\$1,744	\$1,744
126 Accounts Receivable - Tenants	\$18,667	\$18,667	\$18,667
126.1 Allowance for Doubtful Accounts -Tenants	-\$115	-\$115	-\$115
126.2 Allowance for Doubtful Accounts - Other	\$0	\$0	\$0
127 Notes, Loans, & Mortgages Receivable - Current			
128 Fraud Recovery			
128.1 Allowance for Doubtful Accounts - Fraud			
129 Accrued Interest Receivable	\$95	\$95	\$95
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$20,391	\$20,391	\$20,391

Housing Authority of Ville Platte (LA030)
 VILLE PLATTE, LA
 Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 06/30/2019

131 Investments - Unrestricted	\$451,493	\$451,493	\$451,493
132 Investments - Restricted			
135 Investments - Restricted for Payment of Current Liability			
142 Prepaid Expenses and Other Assets	\$78,344	\$78,344	\$78,344
143 Inventories			

	Project Total	Subtotal	Total
143.1 Allowance for Obsolete Inventories			
144 Inter Program Due From			
145 Assets Held for Sale			
150 Total Current Assets	\$780,693	\$780,693	\$780,693
161 Land	\$492,264	\$492,264	\$492,264
162 Buildings	\$6,232,855	\$6,232,855	\$6,232,855
163 Furniture, Equipment & Machinery - Dwellings	\$20,557	\$20,557	\$20,557
164 Furniture, Equipment & Machinery - Administration	\$243,537	\$243,537	\$243,537
165 Leasehold Improvements	\$5,903,433	\$5,903,433	\$5,903,433
166 Accumulated Depreciation	-\$6,747,848	-\$6,747,848	-\$6,747,848
167 Construction in Progress			
168 Infrastructure			
160 Total Capital Assets, Net of Accumulated Depreciation	\$6,144,798	\$6,144,798	\$6,144,798

Housing Authority of Ville Platte (LA030)
 VILLE PLATTE, LA
 Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 06/30/2019

171 Notes, Loans and Mortgages Receivable - Non-Current			
172 Notes, Loans, & Mortgages Receivable - Non Current - Past			
173 Grants Receivable - Non Current			
174 Other Assets			
176 Investments in Joint Ventures			
180 Total Non-Current Assets	\$6,144,798	\$6,144,798	\$6,144,798
200 Deferred Outflow of Resources			
290 Total Assets and Deferred Outflow of Resources	\$6,925,491	\$6,925,491	\$6,925,491

	Project Total	Subtotal	Total
311 Bank Overdraft			
312 Accounts Payable <= 90 Days	\$23,527	\$23,527	\$23,527
313 Accounts Payable >90 Days Past Due			
321 Accrued Wage/Payroll Taxes Payable	\$6,552	\$6,552	\$6,552
322 Accrued Compensated Absences - Current Portion	\$12,677	\$12,677	\$12,677
324 Accrued Contingency Liability			
325 Accrued Interest Payable			
331 Accounts Payable - HUD PHA Programs			
332 Account Payable - PHA Projects			

Housing Authority of Ville Platte (LA030)
 VILLE PLATTE, LA
 Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 06/30/2019

333	Accounts Payable - Other Government	\$52,600	\$52,600	\$52,600
341	Tenant Security Deposits	\$35,499	\$35,499	\$35,499
342	Unearned Revenue	\$2,352	\$2,352	\$2,352
343	Current Portion of Long-term Debt - Capital			
344	Current Portion of Long-term Debt - Operating Borrowings			
345	Other Current Liabilities			
346	Accrued Liabilities - Other			
347	Inter Program - Due To			
348	Loan Liability - Current			
310	Total Current Liabilities	\$133,207	\$133,207	\$133,207
351	Long-term Debt, Net of Current - Capital Projects/Mortgage			
352	Long-term Debt, Net of Current - Operating Borrowings			
353	Non-current Liabilities - Other			
354	Accrued Compensated Absences - Non Current	\$90,132	\$90,132	\$90,132
355	Loan Liability - Non Current			
356	FASB 5 Liabilities			
		Project Total	Subtotal	Total
357	Accrued Pension and OPEB Liabilities			
350	Total Non-Current Liabilities	\$90,132	\$90,132	\$90,132

Housing Authority of Ville Platte (LA030)
 VILLE PLATTE, LA
 Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 06/30/2019

300 Total Liabilities	\$223,339	\$223,339	\$223,339
400 Deferred Inflow of Resources			
508.4 Net Investment in Capital Assets	\$6,144,798	\$6,144,798	\$6,144,798
511.4 Restricted Net Position			
512.4 Unrestricted Net Position	\$557,354	\$557,354	\$557,354
513 Total Equity - Net Assets / Position	\$6,702,152	\$6,702,152	\$6,702,152
600 Total Liabilities, Deferred Inflows of Resources and Equity -	\$6,925,491	\$6,925,491	\$6,925,491

Housing Authority of Ville Platte (LA030)
 VILLE PLATTE, LA
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 06/30/2019

	Project Total	Subtotal	Total
70300 Net Tenant Rental Revenue	\$464,351	\$464,351	\$464,351
70400 Tenant Revenue - Other	\$62,283	\$62,283	\$62,283
70500 Total Tenant Revenue	\$526,634	\$526,634	\$526,634
70600 HUD PHA Operating Grants	\$800,608	\$800,608	\$800,608
70610 Capital Grants	\$125,071	\$125,071	\$125,071
70710 Management Fee			
70720 Asset Management Fee			
70730 Book Keeping Fee			
70740 Front Line Service Fee			
70750 Other Fees			
70700 Total Fee Revenue			
70800 Other Government Grants			
71100 Investment Income - Unrestricted	\$11,871	\$11,871	\$11,871
71200 Mortgage Interest Income			
71300 Proceeds from Disposition of Assets Held for Sale			
71310 Cost of Sale of Assets			
71400 Fraud Recovery			
71500 Other Revenue			

Housing Authority of Ville Platte (LA030)
 VILLE PLATTE, LA
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 06/30/2019

71600 Gain or Loss on Sale of Capital Assets			
72000 Investment Income - Restricted			
70000 Total Revenue	\$1,464,184	\$1,464,184	\$1,464,184
91100 Administrative Salaries	\$200,341	\$200,341	\$200,341

	Project Total	Subtotal	Total
91200 Auditing Fees	\$9,500	\$9,500	\$9,500
91300 Management Fee			
91310 Book-keeping Fee			
91400 Advertising and Marketing	\$2,537	\$2,537	\$2,537
91500 Employee Benefit contributions - Administrative	\$83,154	\$83,154	\$83,154
91600 Office Expenses	\$9,704	\$9,704	\$9,704
91700 Legal Expense	\$8,643	\$8,643	\$8,643
91800 Travel	\$8,014	\$8,014	\$8,014
91810 Allocated Overhead			
91900 Other	\$31,796	\$31,796	\$31,796
91000 Total Operating - Administrative	\$353,689	\$353,689	\$353,689
92000 Asset Management Fee			
92100 Tenant Services - Salaries			
92200 Relocation Costs			

Housing Authority of Ville Platte (LA030)
 VILLE PLATTE, LA
 Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 06/30/2019

92300 Employee Benefit Contributions - Tenant Services			
92400 Tenant Services - Other			
92500 Total Tenant Services	\$0	\$0	\$0
93100 Water	\$80,455	\$80,455	\$80,455
93200 Electricity	\$19,831	\$19,831	\$19,831
93300 Gas	\$95,051	\$95,051	\$95,051
93400 Fuel			
93500 Labor			
93600 Sewer	\$47,261	\$47,261	\$47,261
93700 Employee Benefit Contributions - Utilities			

	Project Total	Subtotal	Total
93800 Other Utilities Expense			
93000 Total Utilities	\$242,598	\$242,598	\$242,598
94100 Ordinary Maintenance and Operations - Labor	\$268,792	\$268,792	\$268,792
94200 Ordinary Maintenance and Operations - Materials and	\$137,803	\$137,803	\$137,803
94300 Ordinary Maintenance and Operations Contracts	\$36,700	\$36,700	\$36,700
94500 Employee Benefit Contributions - Ordinary Maintenance	\$96,691	\$96,691	\$96,691
94000 Total Maintenance	\$539,986	\$539,986	\$539,986

Housing Authority of Ville Platte (LA030)
 VILLE PLATTE, LA
 Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 06/30/2019

95100 Protective Services - Labor	\$13,247	\$13,247	\$13,247
95200 Protective Services - Other Contract Costs			
95300 Protective Services - Other			
95500 Employee Benefit Contributions - Protective Services			
95000 Total Protective Services	\$13,247	\$13,247	\$13,247
96110 Property Insurance	\$66,810	\$66,810	\$66,810
96120 Liability Insurance	\$24,513	\$24,513	\$24,513
96130 Workmen's Compensation	\$39,505	\$39,505	\$39,505
96140 All Other Insurance	\$5,465	\$5,465	\$5,465
96100 Total insurance Premiums	\$136,293	\$136,293	\$136,293
96200 Other General Expenses	\$40,584	\$40,584	\$40,584
96210 Compensated Absences	\$187	\$187	\$187
96300 Payments in Lieu of Taxes	\$28,403	\$28,403	\$28,403
96400 Bad debt - Tenant Rents	\$1,894	\$1,894	\$1,894
96500 Bad debt - Mortgages			
	Project Total	Subtotal	Total
96600 Bad debt - Other			
96800 Severance Expense			
96000 Total Other General Expenses	\$71,068	\$71,068	\$71,068

Housing Authority of Ville Platte (LA030)
 VILLE PLATTE, LA
 Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 06/30/2019

96710 Interest of Mortgage (or Bonds) Payable			
96720 Interest on Notes Payable (Short and Long Term)			
96730 Amortization of Bond Issue Costs			
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0
96900 Total Operating Expenses	\$1,356,881	\$1,356,881	\$1,356,881
97000 Excess of Operating Revenue over Operating Expenses	\$107,303	\$107,303	\$107,303
97100 Extraordinary Maintenance	\$5,722	\$5,722	\$5,722
97200 Casualty Losses - Non-capitalized			
97300 Housing Assistance Payments			
97350 HAP Portability-In			
97400 Depreciation Expense	\$273,768	\$273,768	\$273,768
97500 Fraud Losses			
97600 Capital Outlays - Governmental Funds			
97700 Debt Principal Payment - Governmental Funds			
97800 Dwelling Units Rent Expense			
90000 Total Expenses	\$1,636,371	\$1,636,371	\$1,636,371
10010 Operating Transfer In	\$58,843	\$58,843	\$58,843
10020 Operating transfer Out	-\$58,843	-\$58,843	-\$58,843

Housing Authority of Ville Platte (LA030)
 VILLE PLATTE, LA
 Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 06/30/2019

	Project Total	Subtotal	Total
10030 Operating Transfers from/to Primary Government			
10040 Operating Transfers from/to Component Unit			
10050 Proceeds from Notes, Loans and Bonds			
10060 Proceeds from Property Sales			
10070 Extraordinary Items, Net Gain/Loss			
10080 Special Items (Net Gain/Loss)			
10091 Inter Project Excess Cash Transfer In			
10092 Inter Project Excess Cash Transfer Out			
10093 Transfers between Program and Project - In			
10094 Transfers between Project and Program - Out			
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	-\$172,187	-\$172,187	-\$172,187
11020 Required Annual Debt Principal Payments	\$0	\$0	\$0
11030 Beginning Equity	\$6,874,339	\$6,874,339	\$6,874,339
11040 Prior Period Adjustments, Equity Transfers and Correction			
11050 Changes in Compensated Absence Balance			
11060 Changes in Contingent Liability Balance			
11070 Changes in Unrecognized Pension Transition Liability			

Housing Authority of Ville Platte (LA030)
 VILLE PLATTE, LA
 Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 06/30/2019

11080 Changes in Special Term/Severance Benefits Liability			
11090 Changes in Allowance for Doubtful Accounts - Dwelling			
11100 Changes in Allowance for Doubtful Accounts - Other			
11170 Administrative Fee Equity			
11180 Housing Assistance Payments Equity			

	Project Total	Subtotal	Total
11190 Unit Months Available	2616	2616	2616
11210 Number of Unit Months Leased	2548	2548	2548
11270 Excess Cash	\$456,069	\$456,069	\$456,069
11610 Land Purchases	\$0	\$0	\$0
11620 Building Purchases	\$0	\$0	\$0
11630 Furniture & Equipment - Dwelling Purchases	\$0	\$0	\$0
11640 Furniture & Equipment - Administrative Purchases	\$7,549	\$7,549	\$7,549
11650 Leasehold Improvements Purchases	\$125,071	\$125,071	\$125,071
11660 Infrastructure Purchases	\$0	\$0	\$0
13510 CFFP Debt Service Payments	\$0	\$0	\$0
13901 Replacement Housing Factor Funds	\$0	\$0	\$0