

**CHRISTIAN ACRES YOUTH CENTER, INC.**

Financial Statements

June 30, 2018

with

Independent Accountants' Compilation Report

**CHRISTIAN ACRES YOUTH CENTER, INC.**  
**FINANCIAL STATEMENTS**  
**JUNE 30, 2018**

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**INDEPENDENT ACCOUNTANTS' COMPILATION REPORT**

To the Board of Directors  
Christian Acres Youth Center, Inc.  
Tallulah, Louisiana

Management is responsible for the accompanying financial statements of Christian Acres Youth Center, Inc. (a non-profit organization), which comprise the statement of financial position as of June 30, 2018, and the related statement of activities and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by management, and we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information on page 6 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

*May & Company*

Vicksburg, Mississippi  
September 20, 2018

**CHRISTIAN ACRES YOUTH CENTER, INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**JUNE 30, 2018**

**ASSETS**

**CURRENT ASSETS:**

Cash	\$ 1,202,174
Prepaid expenses	7,855
Accounts receivable, net of allowance for doubtful accounts of \$0	423,874
Total current assets	1,633,903

**PROPERTY, PLANT AND EQUIPMENT:**

Property, plant and equipment	1,281,263
Less accumulated depreciation	(382,506)
Net property, plant and equipment	898,757

**OTHER ASSETS:**

Deposits	200
Prepaid insurance	245,826
Total other assets	246,026

**TOTAL ASSETS**

\$ 2,778,686

**LIABILITIES AND NET ASSETS**

**CURRENT LIABILITIES:**

Accounts payable	\$ 63,676
Payroll liabilities	45,178
Accrued expenses	5,784
Current portion of long term debt	-
Total current liabilities	114,638

**LONG TERM DEBT**

45,639

**TOTAL LIABILITIES**

160,277

**NET ASSETS, unrestricted**

2,618,409

**TOTAL LIABILITIES AND NET ASSETS**

\$ 2,778,686

**CHRISTIAN ACRES YOUTH CENTER, INC.**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2018**

**UNRESTRICTED REVENUES, GAINS AND OTHER:**

Routine services	\$ 5,102,958
Louisiana Department of Education	136,554
Other income	23,937
Total unrestricted revenues, gains and other	5,263,449

**EXPENSES:**

Program services:	
Lease	308,724
Cafeteria	333,564
Housekeeping	107,044
Travel	37,328
Student activities	43,339
Salaries	2,615,288
Payroll tax	221,322
Employee benefits	188,206
Total program services	3,854,815

Support services:

General and administrative	212,230
Accounting and support services	168,315
Salaries	127,260
Payroll tax	10,795
Depreciation	112,679
Insurance	238,860
Employee benefits	9,867
Utilities	119,570
Interest	10,596
Total support services	1,010,172

Total unrestricted expenses	4,864,987
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<b>INCREASE IN UNRESTRICTED NET ASSETS</b>	398,462
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<b>UNRESTRICTED NET ASSETS, Beginning of year</b>	2,219,947
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<b>UNRESTRICTED NET ASSETS, End of year</b>	\$ 2,618,409
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**CHRISTIAN ACRES YOUTH CENTER, INC.**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2018**

**CASH FLOWS FROM OPERATING ACTIVITIES:**

Increase in net assets	\$ 398,462
Adjustments to reconcile increase in net assets to net cash used in operating activities:	
Depreciation	112,679
(Increase) decrease in:	
Accounts receivable	5,845
Prepaid insurance	(29,373)
Prepaid supplies	(379)
Increase (decrease) in:	
Accounts payable	2,179
Payroll liabilities	3,079
Accrued expenses	(97)
	492,395
Net cash provided by operating activities	492,395

**CASH FLOWS FROM INVESTING ACTIVITIES:**

Purchase of property, plant and equipment	(295,523)
	(295,523)
Net cash used in investing activities	(295,523)

**CASH FLOWS FROM FINANCING ACTIVITIES:**

Borrowings:	
Short-term	(100)
	(100)
Net cash used in financing activities	(100)

<b>NET INCREASE IN CASH</b>	196,772
<b>CASH, Beginning of year</b>	1,005,402
<b>CASH, End of year</b>	\$ 1,202,174

**SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION:**

**CASH PAID DURING THE YEAR FOR:**

Interest	\$ 10,596
	10,596

**SUPPLEMENTARY INFORMATION**

**CHRISTIAN ACRES YOUTH CENTER, INC.**  
**SCHEDULE OF COMPENSATION, BENEFITS & OTHER**  
**PAYMENTS TO AGENCY HEAD**  
**FOR THE YEAR ENDED JUNE 30, 2018**

**AGENCY HEAD NAME:** Janet Moore, Administrator

**PURPOSE:**

Salary	\$	85,840
Benefits - insurance	\$	1,056
Benefits - retirement	\$	514
Reimbursements	\$	-

**AGENCY HEAD NAME:** Henry C. Thornton, President of the Board of Directors

**PURPOSE:**

Salary	\$	13,500
Benefits - insurance	\$	-
Benefits - retirement	\$	-
Reimbursements	\$	-