

NORTHEAST LOUISIANA SUBSTANCE ABUSE, INC.  
WINNSBORO, LOUISIANA

FINANCIAL STATEMENTS  
AND  
ACCOUNTANT'S REPORT

JUNE 30, 2020

NORTHEAST LOUISIANA SUBSTANCE ABUSE, INC.  
WINNSBORO, LOUISIANA  
JUNE 30, 2020

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CERTIFIED PUBLIC ACCOUNTANTS

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SOCIETY OF LOUISIANA  
CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Directors  
Northeast Louisiana Substance Abuse, Inc.  
Winnsboro, Louisiana

Management is responsible for the accompanying financial statements of Northeast Louisiana Substance Abuse, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2020, and the related statements of activities and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

**Supplementary Information**

The supplementary information contained in Schedule I is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

*Marcus, Robinson & Hassell*  
Marcus, Robinson & Hassell  
Winnsboro, Louisiana  
August 13, 2020

NORTHEAST LOUISIANA SUBSTANCE ABUSE, INC.  
STATEMENT OF FINANCIAL POSITION  
JUNE 30, 2020

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents	162,791
<u>TOTAL CURRENT ASSETS</u>	<u>162,791</u>

FURNITURE AND EQUIPMENT

Equipment	42,044
Accumulated Depreciation	<u>(19,443)</u>
<u>TOTAL FURNITURE &amp; EQUIPMENT</u>	<u>22,601</u>

<u>TOTAL ASSETS</u>	<u><u>185,392</u></u>
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LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accrued Payroll Taxes & Withholdings	2,438
<u>TOTAL CURRENT LIABILITIES</u>	<u>2,438</u>

LONG-TERM LIABILITIES

Note Payable - SBA	45,737
<u>TOTAL LONG-TERM LIABILITIES</u>	<u>45,737</u>

<u>TOTAL LIABILITIES</u>	48,175
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NET ASSETS

Invested in Capital Assets	22,601
Unrestricted	<u>114,616</u>
<u>TOTAL NET ASSETS</u>	<u>137,217</u>

<u>TOTAL LIABILITIES AND NET ASSETS</u>	<u><u>185,392</u></u>
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See Accountant's Compilation Report

NORTHEAST LOUISIANA SUBSTANCE ABUSE, INC.  
STATEMENT OF ACTIVITIES  
JUNE 30, 2020

UNRESTRICTED NET ASSETS

PUBLIC SUPPORT AND REVENUES

DESAP Fees	282,009
Grants	48,133
Donations	20,700
Miscellaneous Income	<u>4,045</u>

TOTAL SUPPORT UNRESTRICTED 354,887

EXPENSES

Personal Services	267,929
Operating Services	14,754
Supplies	6,761
Professional Services	17,244
Depreciation	<u>6,128</u>

TOTAL EXPENSE 312,816

CHANGE IN NET ASSETS 42,071

NET ASSETS, Beginning of Year 50,505

RESTATEMENT OF NET ASSETS DUE TO  
WRITE-OFF OF OLD OUTSTANDING CHECKS 44,641

NET ASSETS, End of Year 137,217

See Accountant's Compilation Report

NORTHEAST LOUISIANA SUBSTANCE ABUSE, INC.  
STATEMENT OF CASH FLOWS  
JUNE 30, 2020

<u>OPERATING ACTIVITIES</u>	
Change in Net Assets	42,071
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:	
Depreciation	6,128
Decrease in Accounts Receivable	40,494
Increase in Accrued Payroll Taxes	<u>2,143</u>
<u>NET CASH PROVIDED BY OPERATING ACTIVITIES</u>	90,836
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>	
Purchases of Fixed Assets	<u>(3,340)</u>
<u>NET CASH USED IN INVESTING ACTIVITIES</u>	(3,340)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>	
Proceeds From Loan	<u>45,737</u>
<u>NET CASH FROM INVESTING ACTIVITIES</u>	<u>45,737</u>
<u>NET INCREASE IN CASH AND CASH EQUIVALENTS</u>	133,233
<u>BEGINNING CASH AND CASH EQUIVALENTS</u>	<u>29,558</u>
<u>ENDING CASH AND CASH EQUIVALENTS</u>	<u><u>162,791</u></u>

See Accountant's Compilation Report

Northeast Louisiana Substance Abuse, Inc.  
Schedule I  
Schedule of Compensation, Benefits, and Other  
Payments to Agency Head or Chief Executive Director  
June 30, 2020

AGENCY HEAD: Gloria Wright

PURPOSE

AMOUNT

Salary	53,475
Benefits – Insurance	0
Benefits - Retirement	0
Benefits - Other	0
Car Allowance	0
Vehicle Provided by Entity	0
Per Diem	163
Reimbursements	107
Travel	147
Registration Fees	0
Conference Travel	0
Continuing Professional Education Fees	0
Housing	0
Unvouchered Expenses	0
Special Meals	<u>0</u>
	<u>53,892</u>

See Accountant's Compilation Report