



**ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2019**



Grant Parish School Board

Table of Contents

FINANCIAL SECTION

Independent Auditors' Report.....	1 - 2
Required Supplemental Information (Part I)	
Management's Discussion and Analysis.....	3 - 6
Basic Financial Statements	
Government-Wide Financial Statements	
Statement of Net Position.....	7
Statement of Activities.....	8
Fund Financial Statements	
Governmental Funds	
Balance Sheet.....	9
Reconciliation of Fund Balances on the Balance Sheet for Governmental Funds to Net Position of Governmental Activities on the Statement of Net Position.....	10
Statement of Revenues, Expenditures and Changes in Fund Balance.....	11
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of Governmental Funds to the Statement of Activities.....	12
Fiduciary Funds:	
Statement of Assets and Liabilities.....	13
Notes to Financial Statements.....	14 - 31
Required Supplemental Information (Part II)	
Statement of Revenues, Expenditures and Changes in Fund Balance (Budget vs. Actual)	
General Fund.....	32
School Food Service.....	33
Transportation Sales Tax.....	34
Schedule of Changes in Net OPEB Liability - Retiree Healthcare Plan.....	35
Schedule of Net Pension Liability Data for Cost Sharing Retirement Systems.....	36
Schedule of Employer Contributions for Cost Sharing Retirement Systems.....	37
Other Supplemental Information	
Combining Schedules	
Non-Major Governmental Funds	
Combining Balance Sheet.....	38
Combining Statement of Revenues, Expenditures and Changes in Fund Balance.....	39
Non-Major Maintenance Funds	
Combining Balance Sheet.....	40
Combining Statement of Revenues, Expenditures and Changes in Fund Balance.....	41
Non-Major State Program Funds	
Combining Balance Sheet.....	42
Combining Statement of Revenues, Expenditures and Changes in Fund Balance.....	43
Non-Major Federal Program Funds	
Combining Balance Sheet.....	44
Combining Statement of Revenues, Expenditures and Changes in Fund Balance.....	45
ESEA Funds	
Combining Balance Sheet.....	46
Combining Statement of Revenues, Expenditures and Changes in Fund Balance.....	47

Grant Parish School Board

Table of Contents

Debt Service Funds	
Combining Balance Sheet.....	48
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	49
Construction Funds	
Combining Balance Sheet.....	50
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	51
School Activities Agency Funds	52
Schedule of Compensation Paid to Board Members	53
Schedule of Expenditures of Federal Awards	54
Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer.....	55
Schedule of Findings and Questioned Cost.....	56
Management's Corrective Action Plan	57
Summary of Prior Year Findings and Questioned Cost.....	58
Independent Auditors' Report On Internal Control Over Financial Reporting and on Compliance And Other Matters Based on an Audit of Financial Statements Performed In Accordance With Government Auditing Standards.....	59 - 60
Independent Auditors' Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by The Uniform Guidance.....	61 - 62
<u>APPENDIX A - PERFORMANCE DATA SECTION (SCHEDULES REQUIRED BY STATE LAW)</u>	
Agreed-Upon Procedures Report	A-1 – A-2
Schedules Required by State Law (R.S. 24:514 - Performance and Statistical Data)	A-3
Schedule 1 - General Fund Instructional and Support Expenditures and Certain Local Revenue Sources .	A-4
Schedule 2 - Class Size Characteristics.....	A-5
<u>APPENDIX B</u>	
School Activity Funds Statewide Agreed-Upon Procedures	B-1 – B-17
<u>APPENDIX C</u>	
Statewide Agreed-Upon Procedures.....	C-1 – C-19



Independent Auditors' Report

To the Grant Parish School Board
Colfax, Louisiana

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Grant Parish School Board, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements as listed in the table of contents.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

OPINIONS

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Grant Parish School Board, as of June 30, 2019, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.



1407 Peterman Drive
Post Office Box 12178
Alexandria, Louisiana 71315

Voice: 318.442.1608
Fax: 318.487.2027
Online: CenlaCPAs.com

OTHER MATTERS

Required Supplementary Information

Accounting principles generally accepted in the United States of America require the information listed below to supplement the basic financial statements.

- Management's Discussion and Analysis
- Budgetary Comparison Information
- Schedule of Changes in Net OPEB Liability - Retiree Healthcare Plan
- Schedule of Net Pension Liability Data
- Schedule of Employer Contributions

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Supplemental Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Grant Parish School Board's basic financial statements. The other supplemental information listed in the table of contents, is presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The other supplemental information listed in the table of contents and the schedule of expenditures of federal awards' are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplemental information listed in the table of contents and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

OTHER REPORTING REQUIRED BY GOVERNMENT AUDITING STANDARD

In accordance with *Government Auditing Standards*, we have also issued our report dated November 26, 2019, on our consideration of the Grant Parish School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Grant Parish School Board's internal control over financial reporting and compliance.


ROZIER, MCKAY & WILLIS
Certified Public Accountants
November 26, 2019

Grant Parish School Board

Management's Discussion and Analysis For the Year Ended June 30, 2019

This section of the Grant Parish School Board's annual financial report presents our discussion and analysis of the School Board's financial performance for the year ended June 30, 2019, along with certain comparative information for the previous year.

OVERVIEW OF FINANCIAL STATEMENTS

The basic financial statements include government-wide financial statements and fund financial statements. These two types of financial statements present the School Board's financial position and results of operations from differing perspectives, which are described as follows:

Government –Wide Financial Statements

The government-wide financial statements report information about the School Board as a whole using accounting methods similar to those used by private-sector companies. These financial statements report all revenues and expenses regardless of when cash is received or paid. Furthermore, the government-wide statements include all of the School Board's assets and all of the School Board's liabilities (including long-term debt). Expenses incurred in connection with the School Board's operations are reported as governmental activities. The governmental activities are financed by taxes, intergovernmental grants and investment income.

Fund Financial Statements

Fund financial statements provide detailed information regarding the School Board's most significant activities and are not intended to provide information for the School Board as a whole. Funds are accounting devices that are used to account for specific financial resources. With the exception of a fund established to account for certain workers compensation claims, the School Board's funds are all classified as governmental funds. These funds are used to account for essentially the same functions that are reported as governmental activities in the government-wide financial statements. However, unlike government-wide financial statements, the governmental funds use a modified accrual basis of accounting that provides a short-term view of the School Board's finances. Assets reported by governmental funds are limited to amounts that are available for current needs. In addition, liabilities are limited to amounts that are expected to be paid from current available assets.

FINANCIAL ANALYSIS OF THE SCHOOL BOARD AS A WHOLE

A comparative analysis of the government-wide Statement of Net Position is presented as follows:

	June 30,	
	2019	2018
<u>Assets:</u>		
Current and Other Assets	\$ 20,977,220	\$ 18,497,095
Capital Assets	19,960,542	20,418,729
Total Assets	40,937,762	38,915,824
<u>Deferred Outflow of Resources</u>	5,917,448	4,291,081

Grant Parish School Board

Management's Discussion and Analysis For the Year Ended June 30, 2019

	June 30,	
	2019	2018
<u>Liabilities:</u>		
Current and Other Liabilities	3,526,526	3,330,306
Long-term Liabilities	103,475,143	100,528,171
Total Liabilities	107,001,669	103,858,477
Deferred Inflow of Resources	2,862,661	1,786,668
<u>Net Position:</u>		
Invested in Capital Assets, Net of Related Debt	10,230,542	9,953,729
Restricted	8,923,227	8,039,056
Unrestricted	(82,162,889)	(80,431,025)
Total Net Position	\$(63,009,120)	\$(62,438,240)

The School Board's net position was a deficit of \$63,009,120 at June 30, 2019; however, considering amounts invested in capital assets and amounts restricted for specific purposes lead to an unrestricted net position deficit of \$82,162,889. The deficit is attributable to recognizing long-term liabilities associated with providing retirement benefit and post retirement healthcare benefit obligations.

Changes in Net Position

A condensed version of the government-wide Statement of Changes in Net Position is presented as follows:

	June 30,	
	2019	2018
<u>Revenues:</u>		
Program Revenue:		
Charges for Services	\$ 484,260	\$ 430,474
Operating Grants and Contributions	5,273,768	5,157,553
General Revenue:		
Property Taxes	3,349,656	2,981,615
Sales Taxes	2,641,488	2,487,436
Minimum Foundation Program	21,785,303	21,346,375
Federal Forest Lands	321,017	213,853
Gain from Disposal of Property	41,250	62,950
Other	967,939	298,455
Total Revenue	34,864,681	32,978,711

Grant Parish School Board

Management's Discussion and Analysis For the Year Ended June 30, 2019

	<u>June 30,</u>	
	<u>2019</u>	<u>2018</u>
<u>Program Expenses:</u>		
Instruction:		
Regular Programs	11,765,557	10,821,621
Special Programs	4,311,663	3,831,895
Other Instructional Programs	2,062,399	1,955,319
Support Services:		
Student Services	1,677,485	1,607,581
Instructional Staff Support	2,199,423	2,476,246
General Administration	797,843	742,597
School Administration	2,146,013	1,945,766
Business Services	562,496	472,538
Plant Services	3,167,753	3,211,562
Student Transportation	3,699,134	3,821,247
Central Services	254,991	234,820
Food Services	2,352,931	2,117,367
Community Service Programs	14,805	14,822
Interest on Long-Term Debt	423,068	453,240
Total Expenses	<u>35,435,561</u>	<u>33,706,621</u>
Change in Net Position	<u>(570,880)</u>	<u>(727,910)</u>
Net Position Beginning	<u>(62,438,240)</u>	<u>(61,710,330)</u>
Net Position Ending	<u>\$(63,009,120)</u>	<u>\$(62,438,240)</u>

The net position of the School Board decreased by \$570,880 during the fiscal year ended June 30, 2019. The decrease is mainly due to expenses to include a provision for costs associated with providing post-employment medical benefits for the District's workforce. Expenses included \$2,978,212 in provisions for post-employment benefits that will be payable in future years.

FINANCIAL ANALYSIS OF THE SCHOOL BOARD'S FUNDS

For the year ended June 30, 2019, the only significant differences between amounts reported by the School Board's funds and activities reported on the government-wide financial statements are attributable to excluding capital assets and long-term debt that appear in the government-wide presentation. The general fund balance has increased by \$1,043,881.

GENERAL FUND BUDGET HIGHLIGHTS

Variations between the original budgets and actual results were within limits prescribed by state law. Furthermore, no budget revisions were necessary.

CAPITAL ASSET ADMINISTRATION

Significant capital asset acquisitions are described as follows:

Grant Parish School Board

Management's Discussion and Analysis For the Year Ended June 30, 2019

Grant Junior High Ball Field Improvements	\$ 240,256
Pollock Elementary Drainage Project	28,650
Pollock Elementary Bus Canopy	11,000
Central Office Servers & Drive Storage	39,514
Central Office Security System	35,625
South Grant Elementary Bus Ramps	18,000
Two School Buses	189,054
Pollock Elementary Portable Building	9,754
Mower	9,039
Floor Scrubber	5,708
Trailer	5,608
Mower	8,469
Progress to Date on Food Warehouse	56,650
Completed Grant Bathroom Renovation	30,250
Total Acquisitions	<u>\$ 687,577</u>

DEBT ADMINISTRATION

For the year ended June 30, 2019, no new debt was issued. Activity was limited to repaying maturing portions of existing debt. Repayments totaled \$735,000, which represents a 7.02% decrease in the existing debt.

FACTORS EXPECTED TO AFFECT FUTURE OPERATIONS

At the present time, no matters are anticipated that are expected to have a significant impact on future operations.

Grant Parish School Board

Statement of Net Position

June 30, 2019

	<u>Governmental Activities</u>
<u>ASSETS</u>	
Cash and Cash Equivalents	\$ 5,067,013
Investments	14,479,226
Receivables (net)	1,274,650
Inventory	109,559
Prepaid Items	46,772
Capital Assets:	
Land	729,851
Projects in Process	56,814
Depreciable Capital Assets, Net	<u>19,173,877</u>
Total Assets	<u><u>40,937,762</u></u>
 <u>DEFERRED OUTFLOWS OF RESOURCES</u>	
Pension funding deferrals	<u>5,917,448</u>
 <u>LIABILITIES</u>	
Payables	3,450,321
Delayed Revenue	76,205
Long Term Liabilities	
Compensated Absences	1,261,250
Net Other Post Employment Benefits	61,361,650
Net Pension Liability	31,122,243
General Obligation Bonds	
Due Within One Year	775,000
Due in More Than One Year	<u>8,955,000</u>
Total Liabilities	<u>107,001,669</u>
 <u>DEFERRED INFLOWS OF RESOURCES</u>	
Pension funding deferrals	<u>2,862,661</u>
 <u>NET POSITION</u>	
Invested in Capital Assets, Net of Related Debt	10,230,542
Restricted For:	
Maintenance	1,365,461
Debt Service	1,825,717
Transportation	5,598,894
Construction	898
Other Special Purposes	132,257
Unrestricted	<u>(82,162,889)</u>
Total Net Position	<u>\$ (63,009,120)</u>

The note to the financial statements are an integral part of this statement.

Grant Parish School Board

Statement of Activities

For the Year Ended June 30, 2019

	Expenses	Program Revenues		Net (Expense) Revenue And Changes in Net Assets	
		Charges For Services	Operating Grants And Contributions		Capital Grants And Contributions
<u>Governmental Activities</u>					
Instruction:					
Regular Programs	\$ 11,765,557	\$ -	\$ 839,008	\$ -	\$(10,926,549)
Special Programs	4,311,663	-	1,094,000	-	(3,217,663)
Other Programs	2,062,399	-	385,499	-	(1,676,900)
Support Services:					
Student Services	1,677,485	395,557	143,141	-	(1,138,787)
Instructional Staff Support	2,199,423	-	926,139	-	(1,273,284)
General Administration	797,843	-	185,347	-	(612,496)
School Administration	2,146,013	-	2,700	-	(2,143,313)
Business Services	562,496	-	1,834	-	(560,662)
Plant Services	3,167,753	-	8,951	-	(3,158,802)
Student Transportation	3,699,134	33,527	3,754	-	(3,661,853)
Central Services	254,991	-	-	-	(254,991)
Food Services	2,352,931	55,176	1,683,395	-	(614,360)
Community Service Programs	14,805	-	-	-	(14,805)
Interest on Long Term Debt	423,068	-	-	-	(423,068)
Total Governmental Activities	35,435,561	484,260	5,273,768	-	(29,677,533)
<u>General Revenues</u>					
Taxes					
Ad Valorem Taxes					3,349,656
Sales Taxes					2,641,488
Grants and Contributions Not Restricted to Specific Programs:					
Minimum Foundation Program					21,785,303
Federal Forest Lands					321,017
Other State Sources					136,833
Investment Income (Loss)					723,075
Gain/Loss on Sale of Fixed Assets					41,250
Miscellaneous					108,031
Total General Revenues					29,106,653
Change in Net Position					(570,880)
Net Position - Beginning					(62,438,240)
Net Position - Ending					<u><u>\$(63,009,120)</u></u>

The note to the financial statements are an integral part of this statement.

Grant Parish School Board

Balance Sheet - Governmental Funds

June 30, 2019

	<u>General</u>	<u>School Food Service</u>	<u>Transportation Sales Tax</u>	<u>Other Governmental</u>	<u>Total</u>
<u>Assets</u>					
Cash and Cash Equivalents	2,019,010	\$ 92,257	\$ 929,952	\$ 2,025,794	\$ 5,067,013
Investments	7,834,489	-	4,424,895	2,219,842	14,479,226
Receivables (net)	288,333	48	244,047	742,222	1,274,650
Interfund Receivables	509,928	-	-	-	509,928
Inventory	-	109,559	-	-	109,559
Prepaid Items	46,772	-	-	-	46,772
Total Assets	<u>\$ 10,698,532</u>	<u>\$ 201,864</u>	<u>\$ 5,598,894</u>	<u>\$ 4,987,858</u>	<u>\$ 21,487,148</u>
<u>Liabilities and Fund Balance</u>					
<u>Liabilities:</u>					
Payables	3,011,690	\$ 95,116	\$ -	\$ 214,362	\$ 3,321,168
Delayed Revenue	-	76,205	-	-	76,205
Interfund Payables	-	314	-	509,614	509,928
Total Liabilities	<u>3,011,690</u>	<u>171,635</u>	<u>-</u>	<u>723,976</u>	<u>3,907,301</u>
<u>Fund Balances:</u>					
Restricted For:					
Maintenance	-	-	-	1,365,461	1,365,461
Debt Service	-	-	-	1,825,717	1,825,717
Transportation	-	-	5,598,894	-	5,598,894
Construction	-	-	-	898	898
Other Special Purposes	-	30,229	-	102,028	132,257
Committed To:					
Accounting Software Upgrade	-	-	-	44,375	44,375
Supplemental Salaries	-	-	-	405,678	405,678
Special Projects	-	-	-	519,123	519,123
Unassigned	7,686,842	-	-	602	7,687,444
Total Fund Balance	<u>7,686,842</u>	<u>30,229</u>	<u>5,598,894</u>	<u>4,263,882</u>	<u>17,579,847</u>
Total Liabilities and Fund Balances	<u>\$ 10,698,532</u>	<u>\$ 201,864</u>	<u>\$ 5,598,894</u>	<u>\$ 4,987,858</u>	<u>\$ 21,487,148</u>

The note to the financial statements are an integral part of this statement.

Grant Parish School Board

Reconciliation of Fund Balances on the Balance Sheet for Governmental Funds to Net Position of Governmental Activities on the Statement of Net Position

Year Ended June 30, 2019

Total Fund Balances - Governmental Funds	\$ 17,579,847
Amounts reported for governmental activities in the statement of net assets are different because:	
Deferred inflows of resources that do not meet criteria for inclusion in the Governmental Fund Balance Sheet	(2,862,661)
Interest payable on long-term debt does not require current financial resources. Therefore interest payable is not reported as a liability in the Governmental Funds Balance Sheet	(129,153)
Deferred outflows of resources that do not meet criteria for inclusion in the Governmental Fund Balance Sheet	5,917,448
Long term liabilities are not due and payable in the current period and therefore they are not reported in the Governmental Funds Balance Sheet	(103,475,143)
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	<u>19,960,542</u>
Net Position of Governmental Activities	<u>\$ (63,009,120)</u>

The accompanying notes are an integral part of the financial statements.

Grant Parish School Board

Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds For the Year Ended June 30, 2019

	<u>General</u>	<u>School Food Service</u>	<u>Transportation Sales Tax</u>	<u>Other Governmental</u>	<u>Total</u>
<u>REVENUES</u>					
Local Sources:					
Taxes:					
Ad Valorem	\$ 801,965	\$ -	\$ -	\$ 2,547,691	\$ 3,349,656
Sales and Use	-	-	1,320,744	1,320,744	2,641,488
Investment Income (Loss)	470,886	24	60,172	191,538	722,620
Charges for Services	-	55,176	-	-	55,176
Penalties & Interest on Property Taxes	455	-	-	2,969	3,424
Other	528,501	-	-	195,540	724,041
State Sources:					
Minimum Foundation Program	21,637,053	148,250	-	-	21,785,303
Other	82,400	-	-	467,278	549,678
Federal Sources					
	321,017	1,683,248	-	2,987,780	4,992,045
Total Revenues	<u>23,842,277</u>	<u>1,886,698</u>	<u>1,380,916</u>	<u>7,713,540</u>	<u>34,823,431</u>
<u>EXPENDITURES</u>					
Current					
Instruction:					
Regular Programs	9,573,068	-	-	989,386	10,562,454
Special Programs	2,869,726	-	-	1,099,302	3,969,028
Other Programs	1,426,130	-	-	385,672	1,811,802
Support Services:					
Student Services	1,408,525	-	-	145,196	1,553,721
Instructional Staff Support	1,001,496	-	-	1,044,641	2,046,137
General Administration	329,521	-	32,180	314,464	676,165
School Administration	1,758,745	-	-	110,985	1,869,730
Business Services	488,956	-	-	22,994	511,950
Plant Services	1,975,185	-	11,356	469,289	2,455,830
Student Transportation	2,878,437	-	57,713	3,754	2,939,904
Central Services	235,398	-	-	-	235,398
Food Services	720	2,118,544	-	2,697	2,121,961
Community Service Programs	14,805	-	-	-	14,805
Capital Outlay	35,625	-	189,054	429,144	653,823
Debt Service	-	-	-	1,169,591	1,169,591
Total Expenditures	<u>23,996,337</u>	<u>2,118,544</u>	<u>290,303</u>	<u>6,187,115</u>	<u>32,592,299</u>
Excess (Deficiency) of Revenues Over Expenditures	(154,060)	(231,846)	1,090,613	1,526,425	2,231,132
Other Financing Sources (Uses)					
Gain from Disposal of Property	-	-	41,250	-	41,250
Transfers In	2,198,280	105,053	-	663,513	2,966,846
Transfers Out	(1,000,339)	-	-	(1,966,507)	(2,966,846)
Total Other Financing Sources (Uses)	<u>1,197,941</u>	<u>105,053</u>	<u>41,250</u>	<u>(1,302,994)</u>	<u>41,250</u>
Net Change in Fund Balance	1,043,881	(126,793)	1,131,863	223,431	2,272,382
Fund Balance - Beginning	<u>6,642,961</u>	<u>157,022</u>	<u>4,467,031</u>	<u>4,040,451</u>	<u>15,307,465</u>
Fund Balance - Ending	<u>\$ 7,686,842</u>	<u>\$ 30,229</u>	<u>\$ 5,598,894</u>	<u>\$ 4,263,882</u>	<u>\$ 17,579,847</u>

The note to the financial statements are an integral part of this statement.

Grant Parish School Board

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of Governmental Funds to the Statement of Activities

Year Ended June 30, 2019

Net change in fund balances of Governmental Funds	\$ 2,272,382
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital expenditures and donated capital assets in the current period.	(458,187)
The liability associated with providing annual and sick leave is reported when paid to employees by governmental funds but is reported when earned by employees on the government wide presentation. This is the amount by which leave paid exceed leave earned	(90,279)
The liability associated with providing other post employment benefits is reported when paid on behalf of employees by governmental funds but is subject to accrual on the government wide presentation. This is the amount by which accruals exceed the amount paid	(2,978,212)
Interest on long-term debt is reported by governmental funds when paid but interest expenses are accrued in preparing the government wide presentation. Interest paid has exceeded interest reported on the accrual basis.	11,523
Governmental funds report pension expense based on contributions required for the current year; however, pension expense reported on the government wide basis is influenced by actuarial considerations.	(63,107)
Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.	<u>735,000</u>
Change in net position of governmental activities	<u>\$ (570,880)</u>

The accompanying notes are an integral part of the financial statements.

Grant Parish School Board

Statement of Fiduciary Net Position Fiduciary Funds - June 30, 2019

	<u>Agency Funds</u>
<u>Assets</u>	
Cash and Cash Equivalents	\$ 499,464
Total Assets	<u>\$ 499,464</u>
<u>Liabilities</u>	
Deposits Due Others	\$ 499,464
Total Liabilities	<u>\$ 499,464</u>

The note to the financial statements are an integral part of this statement.

Grant Parish School Board

Notes To Financial Statements

June 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Grant Parish School Board (the School Board) was created by State Law to provide public education for the children within Grant Parish. The School Board is authorized by State Law to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The school board is comprised of eight members who are elected from eight districts for terms of four years.

The accompanying policies conform to generally accepted accounting principles for governmental units.

Financial Reporting Entity

Governmental Accounting Standards established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the school board is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Fiscally independent means that the school board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The school board also has no component units, defined by Governmental Accounting Standards as other legally separate organizations for which the elected school board members are financially accountable. There are no other primary governments with which the school board has a significant relationship.

Basic Financial Statements

The basic financial statements include both government-wide and fund financial statements. Both government-wide and fund financial statements categorize activities as governmental activities. Governmental activities involve government services that are normally supported by taxes and intergovernmental revenues. The government-wide and fund financial statements present the School Board's financial position and results of operations from differing perspectives which are described as follows:

Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the School Board as a whole. The effect of interfund activity is eliminated from these financial statements. Furthermore, government-wide financial statements exclude fiduciary and internal service activities which are reported in the fund financial statements. Program revenues reported in the Statement of Activities consist of amounts that are directly associated with a governmental service. Program revenues include charges for services and most grants.

Fund Financial Statements

Funds are separate accounting entities that are designed to assist with demonstrating legal compliance and segregating transactions by activity. The School Board's funds include governmental funds, proprietary funds and fiduciary funds, which are described as follows:

Governmental Funds

Major individual funds are reported as separate columns in the fund financial statements. School Board's major funds are described as follows:

General Fund – The general fund is the primary operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

School Food Service Fund – Accounts for revenue sources that are legally restricted to expenditures specified for the school food service.

Grant Parish School Board

Notes To Financial Statements

June 30, 2019

Transportation Sales Tax Fund – Accounts for proceeds from sales taxes restricted for expenses related to student transportation.

Fiduciary Funds

Fiduciary funds utilized by the School Board are limited to an agency fund that accounts for assets held as an agent on behalf of individual schools and school organizations. The agency fund is custodial in nature and does not measure of results of operations.

Basis of Accounting and Measurement Focus

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. The basis of accounting and measurement focus used for various financial statement presentations are described as follows:

<u>Financial Statement Presentation</u>	<u>Basis of Accounting</u>	<u>Measurement Focus</u>
Government-Wide Financial Statements	Accrual Basis	Economic Resources
Fund Financial Statements:		
Governmental Funds	Modified Accrual Basis	Current Financial Resources
Proprietary Funds (Internal Service)	Accrual Basis	Economic Resources
Fiduciary Funds (Agency)	Accrual Basis	Economic Resources

Under the accrual basis of accounting and the economic resources measurement focus, revenues are recorded when earned and expenses are recorded when a liability is incurred.

Under the modified accrual basis of accounting and the current financial resources measure focus revenue is recognized when it is considered measurable and available. Revenue is considered available if it is collected within 60 days of year end or is available under a cost reimbursement arrangement. In addition, expenses are generally recorded when a liability has been incurred; however, debt service, compensated absences, claims and judgments are recorded as expenses when payment is made. Furthermore, when the current financial resources measure focus is used, amounts recorded as assets exclude capital assets and the acquisition of capital assets is treated as an expenditure. In addition, long-term debts are excluded from amounts reported as liabilities. Proceeds from issuing long-term debt is reported as an other financing source and repayment of long-term debt is reported as an expenditure.

Use of Estimates

The preparation of financial statement in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Restricted Net Position

Restricted net position represents resources that must be expended in a specific manner. Restrictions of this nature are imposed by various contractual obligations including grant agreements and bond covenants. Whenever restricted assets can be used to satisfy an obligation, the restricted assets are typically consumed before utilizing any unrestricted resources.

Budget Practices

Budgets including any amendments are prepared in the manner prescribed by Louisiana revised statutes. School Board budgets present revenue and expenditures on a basis which is consistent with generally accepted accounting principles. Budgets are adopted annually for the general fund and each special revenue fund. The remaining funds are not required to adopt budgets.

Grant Parish School Board

Notes To Financial Statements

June 30, 2019

Capital Assets

Capital assets, are reported in the government-wide financial statements. Assets reported in the fund financial statements for governmental funds exclude capital assets. Instead, the governmental funds report the acquisition of capital assets as expenditures rather than asset acquisitions.

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated assets are valued at their fair market value when received by the School Board. Capital assets are depreciated using the straight-line method and estimated useful lives ranging from 3 to 40 years. Useful lives are selected depending on the expected durability of the particular asset.

Cash and Cash Equivalents

Amounts reported as cash and cash equivalents (restricted and unrestricted) include all cash on hand and cash held in bank demand deposits. Credit risk associated with bank deposits is limited by requiring fiscal agent banks to pledge securities as required by State Law.

Investments

State Law permits political subdivisions to acquire certain securities including direct obligations of the United States Treasury, securities issued by federally sponsored U. S. Government Agencies and investment grade commercial paper of domestic United States Corporations. Investments in these instruments are reported at fair market value based on quoted market prices.

Inventories

Inventories consist of food purchased by the school board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry and fuel purchased by the School Board. Inventory items purchased are valued at the lower of cost, using the first-in, first-out method. Costs are recorded as expenditures at the time individual items are consumed. Commodities are assigned values based on information provided by the USDA, also on a first-in, first out basis. The amount of commodity inventory is included in deferred revenue until consumed.

Prepaid Items

The unused portion of insurance premiums and other expenses that are paid in advance are reported as prepaid items in the government-wide and fund financial statements.

Delayed Revenues

Delayed revenues arise when resources are received by the school board before it has a legal claim to them, as when grant monies are received before qualifying expenditures are incurred. In subsequent periods, when the school board has a legal claim to the resources, the liability for deferred revenue is removed and revenue is recognized.

Internal Activity

Resources belonging to particular funds are commonly shared with other funds that need access to additional resources. When resources are provided without expectation of repayment, the transaction is reported as a transfer. Transfers are treated as a source of income by the recipient and as an expense or expenditure by the provider. If repayment is eventually expected to occur, interfund receivables and payables are recorded. In preparing the government-wide financial statements, internal activity is eliminated.

Fund Balance Classification

Approval of the majority of the School Board is required to approve the commitment of fund balances. In situations where it is permissible to spend restricted or committed resources, the School Board typically depletes the available restricted or committed resources before consuming unrestricted resources.

Grant Parish School Board

Notes To Financial Statements

June 30, 2019

Compensated Absences

Compensated absences are reported as a long-term liability in the government-wide statement of net position. Compensated absences consist of employees vested interest in unused sick and annual leave. The availability of these benefits is described as follows:

- Employees earn from 10 to 18 days of sick leave each year and are eligible to be paid for up to 25 days of sick leave upon termination.
- Employees that are required to work 12 month each year earn 10 to 15 days of annual leave each year. These employees are eligible to be paid for up to 30 days of annual leave upon termination.

NOTE 2 - ACCOUNTS RECEIVABLE

Accounts receivable for the year ended June 30, 2019 are summarized as follows:

	<u>General</u>	<u>School Food Service</u>	<u>Transportation Sales Tax Fund</u>	<u>Non Major Funds</u>	<u>Total</u>
Accounts Receivable	\$ 288,333	\$ 48	\$ ----	\$ 128,096	\$ 416,477
<u>Due From Other Governments</u>					
Taxes – Grant Parish Sheriff	----	----	244,047	237,270	481,317
Louisiana Dept. of Education	----	----	----	376,856	376,856
Total	----	----	244,047	614,126	858,173
Total Receivables	<u>\$ 288,333</u>	<u>\$ 48</u>	<u>\$ 244,047</u>	<u>\$ 742,222</u>	<u>\$ 1,274,650</u>

NOTE 3 - CASH AND INVESTMENTS

At June 30, 2019, cash and cash equivalents included the following amounts:

Cash and Cash Equivalents	\$ 5,067,013
Investments	<u>14,479,226</u>
Cash and Investments	<u>\$ 19,546,239</u>

Grant Parish School Board

Notes To Financial Statements

June 30, 2019

The various components of amounts held in cash and investments are presented as follows:

	<u>Cash and Cash Equivalents</u>	<u>Investments</u>	<u>Total</u>
<u>Bank Deposits</u>			
Demand Deposits	\$ 5,058,425	\$ ----	\$ 5,058,425
Certificates of Deposit	----	7,850,506	7,850,506
Total Bank Deposits	<u>5,058,425</u>	<u>7,850,506</u>	<u>12,908,931</u>
<u>Investment Securities</u>			
U. S. Agencies	----	6,586,566	6,586,566
Miscellaneous	8,588	42,154	50,742
Total Investment Securities	<u>8,588</u>	<u>6,628,720</u>	<u>6,637,308</u>
Total Cash and Investments	<u>\$ 5,067,013</u>	<u>\$ 14,479,226</u>	<u>\$ 19,546,239</u>

Deposits

Cash deposited in banks is stated at cost, which approximates market. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At June 30, 2019, the School Board has \$12,908,931 in deposits (\$13,571,115 collected bank balance). These deposits are secured from risk by \$425,000 of federal deposit insurance and \$14,110,724 of pledged securities. Even though the pledged securities are held in the name of the fiscal agent bank, state law imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified that the fiscal agent has failed to pay deposited funds on demand.

Investment Securities

Investment securities are held on behalf of the School Board by UBS Financial Services. Disclosures regarding the remaining amount reported as investment securities are provided as follows:

	<u>Credit Rating (Moody's)</u>	<u>Interest Yield</u>	<u>Maturity</u>	<u>Fair Market Value</u>
<u>U. S. Agencies</u>				
Federal Home Loan Bank	N/A	2.12%	08/22/25	\$ 496,245
Federal Home Loan Bank	N/A	2.60%	05/18/26	83,333
Federal Home Loan Bank	N/A	2.17%	09/29/31	390,828
Federal Home Loan Bank	N/A	1.94%	10/17/24	1,488,460
Federal Home Loan Bank	N/A	2.60%	06/23/27	1,730,000
Federal Home Loan Mortgage Corporation	N/A	1.31%	03/30/20	1,740,043
Federal Home Loan Bank	N/A	2.03%	05/22/26	491,655
Federal Farm Credit Bank	N/A	3.04%	06/08/26	166,002
Total Government Agencies				<u>\$ 6,586,566</u>

The School Board categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure fair value of the assets. Level 1 inputs are quoted prices in an active market for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The School Board's investment portfolio is all Level 2.

Grant Parish School Board

Notes To Financial Statements

June 30, 2019

The School Board has not formally adopted policies that limit risk associated with cash and investments; however, informal practices limit exposure to credit risk and interest rate risk. Credit risk is minimized by investing only in securities permitted by State Law. Furthermore, interest rate risk is managed by purchasing securities that are likely to be held to maturity.

The U.S. Agency securities described above are guaranteed by agencies chartered by the United States government.

NOTE 4 - LONG-TERM LIABILITIES

Long-term liability activity for the year ending June 30, 2019 is summarized as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>
<u>Long Term Debt</u>				
General Obligations	\$ 10,465,000	\$ ----	\$ 735,000	\$ 9,730,000
<u>Other Long Term Obligations</u>				
Compensated Absences	1,170,971	90,279	----	1,261,250
Net Other Post Employment Benefits	58,383,438	2,978,212	----	61,361,650
Net Pension Liability	<u>30,508,762</u>	<u>613,481</u>	<u>----</u>	<u>31,122,243</u>
Total	<u>\$ 100,528,171</u>	<u>\$ 3,681,972</u>	<u>\$ 735,000</u>	<u>\$ 103,475,143</u>

General Obligation Bonds

The School Board has issued general obligations bonds payable from property taxes levied in the manner provided by State Law. General obligations outstanding at June 30, 2019 are described as follows:

\$14,000,000 General Obligation Bonds, Series 2009 with interest rates ranging from 4.0% to 5.0%. The bonds mature serially on March 1st of each year in amounts ranging from \$440,000 to \$1,135,000. Final maturity is scheduled for March 1, 2029. The bonds are secured by the full faith and credit of the School Board. Resources needed to repay the bonds are provided by a special tax levied on property with the boundaries of District 33.

\$ 9,060,000

\$555,000 General Obligation Bonds, Series 2012 with interest rates ranging from 3.090% to 3.170%. The bonds mature serially on March 1st of each year in amounts ranging from \$30,000 to \$55,000. Final maturity is scheduled for March 1, 2027. The bonds are secured by the full faith and credit of the School Board. Resources needed to repay the bonds are provided by a special tax levied on property with the boundaries of District 21

365,000

\$475,000 General Obligation Bonds, Series 2012 with the interest rate of 3.170%. The bonds mature serially on March 1st of each year in amounts ranging from \$25,000 to \$45,000. Final maturity is scheduled for March 1, 2027. The bonds are secured by the full faith and credit of the School Board. Resources needed to repay the bonds are provided by a special tax levied on property with the boundaries of District 31.

305,000

Total General Obligation Bonds 9,730,000

Less Portion Due Within One Year 775,000

Due in More than One Year \$ 8,955,000

Grant Parish School Board

Notes To Financial Statements

June 30, 2019

A schedule of maturities of long-term debt excluding compensated absences and capital leases is presented as follows:

<u>Year Ended June 30th</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	775,000	397,521	1,172,521
2021	820,000	367,023	1,187,023
2022	865,000	334,766	1,199,766
2023	910,000	300,830	1,210,830
2024	960,000	264,185	1,224,185
2025 – 2029	5,400,000	695,104	6,095,104
Total Governmental	<u>\$ 9,730,000</u>	<u>\$ 2,359,429</u>	<u>\$ 12,089,429</u>

Other Long Term Obligations

Other long term obligations including compensated absences and other post employment benefits are usually liquidated by the School Board's general funds; however in some circumstances funds from other sources can be used for this purpose.

NOTE 5 – TAXES:

Ad Valorem Taxes:

Ad Valorem taxes are assessed based on values determined by the Grant Parish Tax Assessor. These taxes are billed and collected on behalf of the School Board by the Grant Parish Sheriff's Office. For the year ended June 30, 2019, the School Board has levied ad valorem taxes as follows:

	<u>Millage</u>	<u>Expiration</u>
<u>Parish-wide Taxes</u>		
General (Constitutional)	5.63	None
General Support	6.92	2028
Salary Supplement	11.39	2023
Parish-wide Maintenance	4.75	2022
<u>District Maintenance Taxes</u>		
District #1 – Colfax	6.03	2022
District #9 – Pollock	6.62	None
District #11 – Dry Prong	3.23	2022
District #16 – Georgetown	20.11	2028
District #21 – Montgomery	3.92	2028
District #31 – Verda	3.43	2022
District #33 – Consolidated (South Grant)	2.02	2021
District #33 – Consolidated	2.59	2028
<u>Debt Service</u>		
District #21 – Montgomery	14.00	2026
District #31 – Verda	23.00	2026
District #33 – Consolidated	22.00	2028

Ad valorem taxes are assessed on a calendar year basis and are due on or before December 31 in the year the tax is levied. Revenues from ad valorem taxes are recognized as revenue in the year billed.

Grant Parish School Board

Notes To Financial Statements

June 30, 2019

Sales Taxes:

Sales taxes are collected on behalf of the School Board by the Grant Parish Sheriff's Office and remitted to the School Board on a monthly basis.

General Operations - The School Board is authorized to collect a permanent one percent (1%) sales tax dedicated to improving the salaries of School Personnel and for administrative and general school operations. However, not more than twenty percent (20%) of the tax proceeds may be used for administration and general operations.

Transportation - The citizens of Grant Parish have approved a one percent (1%) sales tax for a period of fifteen years beginning on July 1, 2005 dedicated for paying all cost and expenses of the transportation system of the School Board.

NOTE 6 - CAPITAL ASSETS

Changes in governmental and business-type capital assets are presented as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Disposals</u>	<u>Ending Balance</u>
<u>Governmental Activities</u>				
Non Depreciable Capital Assets				
Land	\$ 729,851	\$ ----	\$ ----	\$ 729,851
Projects in Process	24,364	62,700	(30,250)	56,814
Total	<u>754,215</u>	<u>62,700</u>	<u>(30,250)</u>	<u>786,665</u>
Depreciable Capital Assets				
Buildings	31,810,022	337,910	----	32,147,932
Furniture and Equipment	6,266,154	293,017	(121,152)	6,438,019
Accumulated Depreciation	(18,411,662)	(1,121,564)	121,152	(19,412,074)
Total	<u>19,664,514</u>	<u>(490,637)</u>	<u>----</u>	<u>19,173,877</u>
Total	<u>\$ 20,418,729</u>	<u>\$ (427,937)</u>	<u>\$ (30,250)</u>	<u>\$ 19,960,542</u>

Depreciation expense charged to various functions presented on the statement of activities is presented as follows:

Plant Services	\$ 669,804
Student Transportation Services	427,298
Other	<u>24,462</u>
Total Depreciation Expense	<u>\$ 1,121,564</u>

NOTE 7 - ACCOUNTS AND OTHER PAYABLES

Details related to amounts reported as accounts and other payables are provided as follows:

Accounts Payable to Vendors	\$ 236,117
Payroll Withholding	767,998
Salaries and Benefits	<u>2,317,053</u>
Fund Totals	3,321,168
Accrued Interest	<u>129,153</u>
Government-wide Totals	<u>\$ 3,450,321</u>

Grant Parish School Board

Notes To Financial Statements

June 30, 2019

NOTE 8 - RISK MANAGEMENT

The School Board is exposed to various risk of loss related to torts; theft, damage or destruction of assets; errors and omissions; injuries to employees; and natural disasters. The School Board insures against these risks by purchasing commercial insurance or by participation in public entity risk pools that operate as common insurance programs. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three fiscal years.

NOTE 9 - RESTRICTED RESOURCES

A portion of the School Board's net position is reported as restricted in the Government-Wide State of Net Position. Details related to these restrictions are provided as follows:

<u>Maintenance</u> – Tax propositions require a portion of the District's funds to be expended for the operation and maintenance of certain school facilities	1,365,461
<u>Debt Service</u> - Bond covenants require the School Board to establish bank accounts which serve as debt service and depreciation reserves. Funds may be disbursed from these accounts only under specific circumstances described by the bond covenants	1,825,717
<u>Transportation</u> – Tax propositions require a portion of the District's funds to be expended for the operating the School Board's transportation system	5,598,894
<u>Construction</u> – General obligation bonds issued to provide financing for facility improvements may be used on pay cost incurred in connection with construction of the designated improvements	898
<u>Other Purposes</u> – A portion of the School Boards resources are restricted by the terms of various tax propositions and grant agreements	<u>132,257</u>
Total Restricted Net Position	<u>\$ 8,923,227</u>

NOTE 10 – PENSION PLANS:

Substantially all employees of the school board are members of two statewide retirement systems. In general, professional employees are members of the Teachers' Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

	<u>Net Pension Liability</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Teachers' Retirement System of LA	\$ 27,389,119	\$ 5,159,955	\$ 2,667,431
LA School Employees' Retirement System	<u>3,733,124</u>	<u>757,493</u>	<u>195,230</u>
Total	<u>\$ 31,122,243</u>	<u>\$ 5,917,448</u>	<u>\$ 2,862,661</u>

Further information regarding each of the retirement systems presented above is furnished as follows:

Grant Parish School Board

Notes To Financial Statements

June 30, 2019

Teachers' Retirement System of Louisiana (TRS)

The TRS consists of three membership plans: Regular Plan, Plan A, and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (225) 925-6446.

Plan members are required to contribute a portion of their annual covered salary and the school board is required to contribute at an actuarially determined rate. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the school board.

Net Pension Liability	\$ 9,828,019,936
School Board's Proportionate Share (Percentage)	0.27868%
School Board's Proportionate Share (Amount)	<u>\$ 27,389,119</u>

The net pension liability presented above was not affected by any special funding situations. Changes in the School Board's proportionate share of Plan's net pension liability during the measurement period ending June 30, 2018 are provided as follows:

Beginning Net Pension Liability		\$ 26,799,432
Employer Contributions		(3,349,306)
<u>Pension Expense</u>		
Proportionate Share of Plan Pension Expense	3,666,283	
Changes in Benefit Terms	----	
Employee Contributions	<u>(110,220)</u>	3,556,063
Changes in Deferred Outflows of Resources		1,477,240
Changes in Deferred Inflows of Resources		<u>(1,094,310)</u>
Ending Net Pension Liability		<u>\$ 27,389,119</u>

There were no changes between June 30, 2019 and the Plan's measurement date that are expected to have a significant effect on the School Board's proportionate share of the collective net pension liability. Balances presented as deferred outflows of resources and deferred inflows of resources reported in connection with participation in the plan are presented as follows:

Grant Parish School Board

Notes To Financial Statements

June 30, 2019

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ ----	\$ (2,667,431)
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	1,759,841	----
Changes of Assumptions	----	----
Changes in Proportion	----	----
Employer Contributions Made After the Measurement Date	<u>3,400,114</u>	<u>----</u>
Total Deferrals	5,159,955	(2,667,431)
Deferrals That Will be Recorded as a Reduction in Net Pension Liability in the Subsequent Reporting Period	<u>3,400,114</u>	<u>----</u>
Deferrals Subject to Amortization	<u>\$ 1,759,841</u>	<u>\$ (2,667,431)</u>

Deferrals that will be amortized as a component of pension expense in future periods are summarized as follows:

<u>For the Year Ending:</u>	
June 30, 2020	\$ 224,423
June 30, 2021	(256,954)
June 30, 2022	(818,208)
June 30, 2023	<u>(56,851)</u>
Total	<u>\$ (907,590)</u>

A summary of the actuarial methods and assumptions used in determining the total pension liability as of the measurement date are as follows:

Valuation Date	June 30, 2018
Actuarial Cost Method	Entry Age Normal
Amortization Approach	Closed
Actuarial Assumptions:	
Expected Remaining Service Lives	5 years
Investment Rate of Return	7.65% net of investment expenses
Inflation Rate	2.5% per annum
Projected Salary Increases	3.30% - 4.8% varies depending on a duration of service

Grant Parish School Board

Notes To Financial Statements

June 30, 2019

Cost-of-living Adjustments	None
Mortality	Active members – RP-2014 White Collar Employee tables, adjusted by 1.010 for males and by 0.997 for females
	Non-Disabled retiree/inactive members – RP-2014 White Collar Healthy Annuitant tables, adjusted by 1.366 for males and by 1.189 for females.
	Disability retiree mortality – RP-2014 Disability tables, adjusted by 1.111 for males and by 1.134 for females.
	These base tables are adjusted from 2014 to 2018 using the MP-2017 generational improvement table, with continued future mortality improvement projected using the MP-2017 generational mortality improvement tables.
Termination and Disability	Termination, disability, and retirement assumptions were projected based on a five year (July 1, 2012 – June 30, 2017) experience study of the System’s members.

The discount rate used to measure the total pension liability was 7.65%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC, taking into consideration the recommendation of the System’s actuary. Based on those assumptions, the System’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity to changes in the discount has been determined by measuring net pension liability at a discount rate that is one percentage point lower and one percentage point higher than the current rate. The results are presented as follows:

	1% Decrease	Current Discount Rate	1% Increase
Employers’ Net Pension Liability	6.65%	7.65%	8.65%
	\$ 36,283,432	\$ 27,389,119	\$ 19,885,578

Louisiana School Employees’ Retirement System (LSERS)

The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana School Employees’ Retirement System, Post Office Box 44516, Baton Rouge, Louisiana 70804, or by calling (225) 925-6484.

Plan members are required to contribute a portion of their annual covered salary and the school board is required to contribute at an actuarially determined rate. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems’ Actuarial Committee. The school board’s employer contribution for the LSERS is funded by the State of Louisiana through annual appropriations.

Grant Parish School Board

Notes To Financial Statements

June 30, 2019

Net Pension Liability	\$ 668,137,348
School Board's Proportionate Share (Percentage)	0.558736%
School Board's Proportionate Share (Amount)	<u>\$ 3,733,124</u>

The net pension liability presented above was not affected by any special funding situations. Changes in the School Board's proportionate share of Plan's net pension liability during the measurement period ending June 30, 2018 are provided as follows:

Beginning Net Pension Liability		\$ 3,709,330
Employer Contributions		(448,432)
<u>Pension Expense</u>		
Proportionate Share of Plan Pension Expense	341,867	
Changes in Benefit Terms	----	
Employee Contributions	----	341,867
Changes in Deferred Outflows of Resources		112,042
Changes in Deferred Inflows of Resources		<u>18,317</u>
Ending Net Pension Liability		<u>\$ 3,733,124</u>

There were no changes between June 30, 2019 and the Plan's measurement date that are expected to have a significant effect on the School Board's proportionate share of the collective net pension liability. Balances presented as deferred outflows of resources and deferred inflows of resources reported in connection with participation in the plan are presented as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ ----	\$ 103,017
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	74,132	----
Changes of Assumptions	157,270	----
Changes in Proportion	41,584	92,213
Employer Contributions Made After the Measurement Date	<u>484,507</u>	<u>----</u>
Total Deferrals	757,493	195,230
Deferrals That Will be Recorded as a Reduction in Net Pension Liability in the Subsequent Reporting Period	<u>484,507</u>	<u>----</u>
Deferrals Subject to Amortization	<u>\$ 272,986</u>	<u>\$ 195,230</u>

Deferrals that will be amortized as a component of pension expense in future periods are summarized as follows:

Grant Parish School Board

Notes To Financial Statements

June 30, 2019

For the Year Ending:

June 30, 2019	\$ 149,245
June 30, 2020	23,879
June 30, 2021	(112,730)
June 30, 2022	<u>17,362</u>
 Total	 <u>\$ 77,756</u>

A summary of the actuarial methods and assumptions used in determining the total pension liability as of the measurement date are as follows:

Valuation Date	June 30, 2018
Actuarial Cost Method	Entry Age Normal Cost
Investment Rate of Return	7.0625%, net of investment expenses
Expected Remaining Service Lives	3 years
Inflation Rate	2.50%
Mortality	Mortality rates based on the RP-2014 Sex Distinct Mortality Table
Salary Increases	Salary increases were projected based on a 2013-2017 experience study of the Plan's members. The annual salary growth rates are based upon the members' years of service.
Cost of Living Adjustments	Cost-of-living raises may be granted from the Experience Account provided there are sufficient funds needed to offset the increase in the actuarial liability and the plan has met the criteria and eligibility requirements outline by ACT 399 of 2014.

The discount rate used to measure the total pension liability was 7.0625%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PERSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity to changes in the discount has been determined by measuring net pension liability at a discount rate that is one percentage point lower and one percentage point higher than the current rate. The results are presented as follows:

	1% Decrease	Current Discount Rate	1% Increase
Employers' Net Pension Liability	6.0625% \$ 5,124,695	7.0625% \$ 3,733,124	8.0625% \$ 2,543,609

Contributions to each of the retirement systems for the year ended June 30, 2019 and each of the two preceding years have been consistent with the required amounts. The required contribution for each plan is presented as follows:

	<u>Employee</u>	<u>Employer</u>	<u>Total</u>
Louisiana Teachers' Retirement System	8.00%	26.70%	34.70%
Louisiana School Employee's Retirement System	7.50/8.00%	28.00%	35.50/36.00%

Grant Parish School Board

Notes To Financial Statements

June 30, 2019

NOTE 11 – INTERNAL BALANCES

The funds with excess resources typically provide money for the operation of other funds that is eventually repaid from cost reimbursement arrangements and other sources that are available to those funds. Interfund receivables and payables are summarized as follows:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$ 509,928	\$ ----
School Food Service	----	314
Non-Major Governmental Funds	----	509,614
	<u>-----</u>	<u>-----</u>
Total	<u>\$ 509,928</u>	<u>\$ 509,928</u>

NOTE 12 - TRANSFERS

In the ordinary course of business, the School Board routinely transfers resources between its funds for various reasons. A description of the transfers and the purpose for the transfers is presented as follows:

	<u>General Fund</u>	<u>School Food Service</u>	<u>Non-Major Funds</u>	<u>Total</u>
<u>Transfers In</u>				
Transfer from property taxes dedicated for salary supplements	\$ 970,987	\$ 37,506	\$ 63,174	\$ 1,071,667
Transfer from sales taxes dedicated for salaries, administration and school operations	1,227,293	67,547	----	1,294,840
Transfer of forestry funds from the general fund to various special revenue funds	----	----	45,339	45,339
Transfer from general to accumulated resources for special projects	----	----	555,000	555,000
Total Transfers In	<u>\$ 2,198,280</u>	<u>\$ 105,053</u>	<u>\$ 663,513</u>	<u>\$ 2,966,846</u>

Grant Parish School Board

Notes To Financial Statements

June 30, 2019

	<u>General Fund</u>	<u>School Food Service</u>	<u>Non-Major Funds</u>	<u>Total</u>
<u>Transfers Out</u>				
Transfer from property taxes dedicated for salary supplements	\$ ----	\$ ----	\$ 671,667	\$ 671,667
Transfer from sales taxes dedicated for salaries, administration and school operations	----	----	1,294,840	1,294,840
Transfer of forestry funds from the general fund to various special revenue funds	45,339	----	----	45,339
Transfer from general to accumulated resources for special projects	955,000	----	----	955,000
Transfer from general to school lunch	----	----	----	----
Total Transfers Out	<u>\$ 1,000,339</u>	<u>\$ ----</u>	<u>\$ 1,966,507</u>	<u>\$ 2,966,846</u>

NOTE 13 – CONTINGENCIES:

Existing conditions that may have financial consequences are referred to as contingencies. Contingencies existing at June 30, 2019 are described as follows:

Litigation:

Like most governmental units with extensive and diverse operations, the School Board is occasionally named as a defendant in litigation. Based on consultation with School Board Attorneys, there are no anticipated claims that are expected to exceed available insurance coverage.

Grant Compliance:

The School Board receives state and federal assistance through various grant programs. Management is confident that all significant grant conditions have been met; however, grantor agencies routinely review grant activity and could request reimbursement if a dispute occurs regarding compliance with grant conditions.

NOTE 14 – OTHER POST EMPLOYMENT BENEFITS

Details regarding other post-employment benefits (OPEB) that the School Board provides for its workforce are provided as follows:

Plan Description

The School Board's established policies and procedures include providing certain healthcare benefits for retirees. This policy amounts to a single-employer defined benefit healthcare plan (the Plan) administered by the School Board. The Plan provides medical benefits through the School Board's group health insurance plans which cover both active and retired members. Benefits under the plan are made available to employees upon actual retirement. The Plan does not issue a publicly available financial report. Plan participants are typically covered by one of two retirement systems listed as follows:

- Teachers Retirement System of Louisiana
- Louisiana School Employees Retirement System

Grant Parish School Board

Notes To Financial Statements June 30, 2019

Employees and spouses are eligible to elect medical coverage upon retiring. Eligibility for medical coverage is summarized as follows:

- 60 years old and 5 years of service
- 55 years old and 25 years of service
- 30 years of service at any age
- Early Retirement – 20 years of service at any age

Employees do not contribute to their post employment benefits costs until they become retirees and begin receiving those benefits. For the year ended June 30, 2019, the School Board's portion of health care funding cost for retired employees totaled approximately \$1,902,901. The School Board has not established a trust fund to finance the cost of benefits and the Plan has no assets.

Net Other Post Employment Liability

The liability has been determined using the Individual Entry Age Normal Cost Method – Level Percentage of Salary permitted by Generally Accepted Accounting Standards in place of an actuarial valuation. The measurement date for the Individual Entry Age Normal Cost Method – Level Percentage of Salary calculation is June 30, 2019. Changes in the liability are presented as follows:

	Total OPEB Liability	Fiduciary Net Position	Net OPEB Liability
Service Cost	\$ 2,652,752	\$ ----	\$ 2,652,752
Interest	2,228,361	----	2,228,361
OPEB Expense	4,881,113	----	4,881,113
Employer Contributions	----	1,902,901	(1,902,901)
Benefit Payments	(1,902,901)	(1,902,901)	----
Net Change	2,978,212	----	2,978,212
Beginning Balance	58,383,438	----	58,383,438
Ending Balance	<u>\$ 61,361,650</u>	<u>\$ ----</u>	<u>\$ 61,361,650</u>

Covered employees consist of 305 active subscribers and 248 inactive subscribers. Of the covered employees, 27 waived medical but not life insurance.

Valuation Methods and Assumptions

Significant assumptions and other inputs used to measure the total OPEB liability are summarized as follows:

<u>Title</u>	<u>Description</u>
Actuarial Cost Method	Entry Age Normal
Service Cost	Determined for each employee as the Actuarial Present Value of Benefits allocated to the valuation year. The benefit attributed to the valuation year is that incremental portion of the total projected benefit earned during the year in accordance with the plan's benefit formula. This allocation is based on each participant's service between date of hire and date of expected termination.

Grant Parish School Board

Notes To Financial Statements

June 30, 2019

Title	Description
Discount Rate	3.88%
Medical Per Capita Costs	OGB rates are based on retiree experience so there is no implicit subsidy by the plan sponsor. For this valuation the actual premium rates less the retiree contribution are used for the per capita medical costs. The blended pre-65 premiums for the retiree are \$13,530.35 and \$20,779.45 including a spouse. For 65 and older the premiums for the retiree are \$3,817.20 and \$6,859.98 including a Medicare eligible spouse.
Life Insurance	Assumed average amount of \$84,000 for active employees with an average annual premium of \$483.84.
Health Care Cost Trend	A level 5.00% trend rate was used for projecting medical costs.
Mortality	RPH-2014 Total Table with Projection MP-2018
Turnover	Turnover rates are from the 2015 actuarial valuation report.
Disability	None assumed
Retiree Contributions	The retiree pays approximately 25% of the medical contribution and 50% of the cost of life insurance.
Salary Scale	3.5%
Valuation Date	June 30, 2018
Measurement Date	June 30, 2018

Sensitivity to Rates

Net OPEB liability calculations are impacted by various rate assumptions. An analysis of how the liability would be affected by changes in various rate assumptions is presented as follows:

	Healthcare Cost Trend Rate		
	Baseline Trend Less 1% (4.0%)	Baseline Trend (5.0%)	Baseline Trend Plus 1% (6.0%)
Net OPEB Liability	\$ 50,406,023	\$ 58,383,438	\$ 68,655,859
	Discount Rate		
	Baseline Less 1% 2.88%	Baseline 3.88%	Baseline Plus 1% 4.88%
Net OPEB Liability	\$ 68,683,857	\$ 58,383,438	\$ 50,303,082

Grant Parish School Board

General Fund

Statement of Revenues, Expenditures and Changes in Fund Balance Budget vs Actual - For the Year Ended June 30, 2019

	<u>Original</u>	<u>Final</u>	<u>Actual</u> <u>Amounts</u>	<u>Variance With</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
<u>REVENUES</u>				
Local Sources	\$ 995,000	\$ 995,000	\$ 1,801,807	\$ 806,807
State Sources	21,469,329	21,469,329	21,719,453	250,124
Federal Sources	265,000	265,000	321,017	56,017
Total Revenues	<u>22,729,329</u>	<u>22,729,329</u>	<u>23,842,277</u>	<u>1,112,948</u>
<u>EXPENDITURES</u>				
Current				
Instruction:				
Regular Programs	9,674,852	9,674,852	9,573,068	101,784
Special Programs	2,843,642	2,843,642	2,869,726	(26,084)
Other Programs	1,497,705	1,497,705	1,426,130	71,575
Support Services:				
Student Services	1,541,019	1,541,019	1,408,525	132,494
Instructional Staff Support	664,952	664,952	1,001,496	(336,544)
General Administration	597,094	597,094	329,521	267,573
School Administration	1,756,896	1,756,896	1,758,745	(1,849)
Business Services	525,174	525,174	488,956	36,218
Plant Services	2,087,871	2,087,871	1,975,185	112,686
Student Transportation	2,899,802	2,899,802	2,878,437	21,365
Central Services	229,345	229,345	235,398	(6,053)
Food Services	20,638	20,638	720	19,918
Community Service Programs	-	-	14,805	(14,805)
Capital Outlay	-	-	35,625	(35,625)
Total Expenditures	<u>24,338,990</u>	<u>24,338,990</u>	<u>23,996,337</u>	<u>342,653</u>
Excess (Deficiency) of Revenues				
Over Expenditures	(1,609,661)	(1,609,661)	(154,060)	1,455,601
Other Financing Sources (Uses)				
Transfers In	1,655,000	1,655,000	2,198,280	543,280
Transfers Out	(45,339)	(45,339)	(1,000,339)	(955,000)
Total Other Financing Sources (Uses)	<u>1,609,661</u>	<u>1,609,661</u>	<u>1,197,941</u>	<u>(411,720)</u>
Net Change in Fund Balance	-	-	1,043,881	1,043,881
Fund Balance - Beginning	<u>6,642,961</u>	<u>6,642,961</u>	<u>6,642,961</u>	-
Fund Balance - Ending	<u>\$ 6,642,961</u>	<u>\$ 6,642,961</u>	<u>\$ 7,686,842</u>	<u>\$ 1,043,881</u>

Grant Parish School Board

School Food Service Fund

Statement of Revenues, Expenditures and Changes in Fund Balance Budget vs Actual - For the Year Ended June 30, 2019

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
<u>REVENUES</u>				
Local Sources	\$ 45,000	\$ 45,000	\$ 55,200	\$ 10,200
Federal Sources	1,876,646	1,876,646	1,683,248	(193,398)
State Sources	57,000	57,000	148,250	91,250
Total Revenues	<u>1,978,646</u>	<u>1,978,646</u>	<u>1,886,698</u>	<u>(91,948)</u>
<u>EXPENDITURES</u>				
Current				
Support Services:				
Food Services	2,135,911	2,135,911	2,118,544	17,367
Capital Outlay	-	-	-	-
Total Expenditures	<u>2,135,911</u>	<u>2,135,911</u>	<u>2,118,544</u>	<u>17,367</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(157,265)</u>	<u>(157,265)</u>	<u>(231,846)</u>	<u>(74,581)</u>
Other Financing Sources (Uses)				
Transfers In	99,200	99,200	105,053	5,853
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>99,200</u>	<u>99,200</u>	<u>105,053</u>	<u>5,853</u>
Net Change in Fund Balance	(58,065)	(58,065)	(126,793)	(68,728)
Fund Balance - Beginning	<u>157,022</u>	<u>157,022</u>	<u>157,022</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 98,957</u>	<u>\$ 98,957</u>	<u>\$ 30,229</u>	<u>\$ (68,728)</u>

Grant Parish School Board

Transportation Sales Tax

Statement of Revenues, Expenditures and Changes in Fund Balance Budget vs Actual - For the Year Ended June 30, 2019

	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Variance With Final Budget Positive (Negative)</u>
<u>REVENUES</u>				
Sales and Use Taxes	\$ 1,200,000	\$ 1,200,000	\$ 1,320,744	\$ 120,744
Investment Income	20,000	20,000	60,172	40,172
Total Revenues	<u>1,220,000</u>	<u>1,220,000</u>	<u>1,380,916</u>	<u>160,916</u>
<u>EXPENDITURES</u>				
Current				
Support Services:				
General Administration	22,500	22,500	32,180	(9,680)
Plant Services	65,500	65,500	11,356	54,144
Student Transportation	31,350	31,350	57,713	(26,363)
Capital Outlay	-	-	189,054	(189,054)
Total Expenditures	<u>119,350</u>	<u>119,350</u>	<u>290,303</u>	<u>(170,953)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>1,100,650</u>	<u>1,100,650</u>	<u>1,090,613</u>	<u>(10,037)</u>
Other Financing Sources (Uses)				
Gain from Disposal of Property	-	-	41,250	41,250
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>41,250</u>	<u>41,250</u>
Net Change in Fund Balance	1,100,650	1,100,650	1,131,863	31,213
Fund Balance - Beginning	<u>4,467,031</u>	<u>4,467,031</u>	<u>4,467,031</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 5,567,681</u>	<u>\$ 5,567,681</u>	<u>\$ 5,598,894</u>	<u>\$ 31,213</u>

Grant Parish School Board

Schedule of Changes in Net OPEB Liability Retiree Healthcare Plan

	For the Year Ended June 30, 2018	For the Year Ended June 30, 2019
<u>Total OPEB Liability</u>		
Beginning Balance	\$ 55,658,400	\$ 58,383,438
Service Cost	2,553,670	2,652,752
Interest	2,218,906	2,228,361
Benefit Payments	<u>(2,047,538)</u>	<u>(1,902,901)</u>
Ending Balance	<u>58,383,438</u>	<u>61,361,650</u>
<u>Fiduciary Net Position</u>		
Beginning Balance	-	-
Employer Contributions	2,047,538	1,902,901
Benefit Payments	<u>(2,047,538)</u>	<u>(1,902,901)</u>
Ending Balance	<u>-</u>	<u>-</u>
Net OPEB Liability	<u>\$ 58,383,438</u>	<u>\$ 61,361,650</u>
Fiduciary Net Position as a Percentage of the Total OPEB Liability	0.0%	0.0%
Covered Payroll	10,507,740	10,825,366
Net OPEB Liability as a Percentage of Covered Payroll	555.6%	566.8%

This schedule is intended to fulfill requirements to present information for a period of 10 years. However, until a full 10 year trend has been compiled, information is presented only for the years for which the required information is available.

There are no assets accumulated in a trust that meets criteria established by Governmental Accounting Standards to pay related benefits. In addition, there are no known factors that can be expected to significantly effect the amounts reported.

Grant Parish School Board

Schedule of Net Pension Liability Data Cost Sharing Retirement Systems

Retirement System / Measurement Date	Share of Collective Net Pension Liability		Covered Payroll	Net Pension	Pension Plans
	Percent	Amount		Liability as a Percentage of Covered Payroll	Fiduciary Net Position as a Percentage of Total Pension Liability
Teachers' Retirement System of Louisiana					
June 30, 2014	0.27614%	28,225,468	12,882,713	219.1%	56.5%
June 30, 2015	0.28765%	30,929,356	12,904,863	239.7%	62.5%
June 30, 2016	0.26482%	31,081,419	12,881,867	241.3%	59.9%
June 30, 2017	0.26141%	26,799,432	12,796,353	209.4%	65.6%
June 30, 2018	0.27868%	27,389,119	12,744,783	214.9%	68.2%
Louisiana School Employees' Retirement System					
June 30, 2014	0.5481%	3,177,478	1,531,418	207.5%	76.2%
June 30, 2015	0.5664%	3,591,385	1,595,298	225.1%	74.5%
June 30, 2016	0.5613%	4,234,468	1,662,637	254.7%	70.1%
June 30, 2017	0.5796%	3,709,330	1,611,830	230.1%	75.0%
June 30, 2018	0.5587%	3,733,124	1,729,471	215.9%	74.4%

Notes to Schedule:

At the present time, management has not identified any factors that are expected to significantly affect trends in the amounts reported above.

Grant Parish School Board

Schedule of Employer Contributions Cost Sharing Retirement Systems

Retirement System / Fiscal Year Ending	Statutorily Required Employer Contributions	Contributions Recognized By the Pension Plan	Difference Between Required and Recognized Contributions	Covered Payroll	Contributions Recognized as a Percentage of Covered Payroll
Teachers' Retirement System of Louisiana					
June 30, 2014	3,248,980	3,504,098	(255,118)	12,882,713	27.20%
June 30, 2015	3,393,979	3,502,092	(108,113)	12,904,863	27.14%
June 30, 2016	3,284,876	3,066,307	218,569	12,881,867	23.80%
June 30, 2017	3,403,830	2,933,746	470,084	12,796,353	22.93%
June 30, 2018	3,402,857	3,349,306	53,551	12,744,783	26.28%
Louisiana School Employees' Retirement System					
June 30, 2014	507,110	494,648	12,462	1,531,418	32.30%
June 30, 2015	481,780	523,111	(41,331)	1,595,298	32.79%
June 30, 2016	453,900	485,082	(31,182)	1,662,637	29.18%
June 30, 2017	444,865	456,581	(11,716)	1,611,830	28.33%
June 30, 2018	484,252	448,432	35,820	1,729,471	25.93%

Notes to Schedule:

At the present time, management has not identified any factors that are expected to significantly affect trends in the amounts reported above.

Grant Parish School Board

Combining Balance Sheet - Nonmajor Governmental Funds

June 30, 2019

	Maintenance Funds	State Program Funds	Federal Program Funds	Debt Service Funds	Sales Tax	Special Projects	Parishwide Salary Supplement	Other Special Programs	Accounting Technology	Salary Supplement	Education Excellence	Redesign IDEA	Construction	Total
Assets														
Cash and Cash Equivalents	\$ 709,681	\$ 49,485	\$ -	\$ 136,413	\$ -	\$ 519,736	\$ 11,361	\$ 68,376	\$ 44,375	\$ 405,678	\$ 3,560	\$ 125	\$ 77,004	\$ 2,025,794
Investments	648,707	-	-	1,571,135	-	-	-	-	-	-	-	-	-	2,219,842
Receivables (net)	7,412	31,111	347,542	118,169	237,271	4	619	-	-	-	-	-	94	742,222
Interfund Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 1,365,800	\$ 80,596	\$ 347,542	\$ 1,825,717	\$ 237,271	\$ 519,740	\$ 11,980	\$ 68,376	\$ 44,375	\$ 405,678	\$ 3,560	\$ 125	\$ 77,098	\$ 4,987,858
Liabilities and Fund Balance														
Liabilities:														
Payables	\$ 339	\$ 22,715	\$ 102,626	\$ -	\$ -	\$ -	\$ -	\$ 9,399	\$ -	\$ -	\$ 2,958	\$ 125	\$ 76,200	\$ 214,362
Delayed Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund Payables	-	16,253	247,626	-	245,118	617	-	-	-	-	-	-	-	509,614
Total Liabilities	339	38,968	350,252	-	245,118	617	-	9,399	-	-	2,958	125	76,200	723,976
Fund Balances:														
Restricted For:														
Maintenance	1,365,461	-	-	-	-	-	-	-	-	-	-	-	-	1,365,461
Debt Service	-	-	-	1,825,717	-	-	-	-	-	-	-	-	-	1,825,717
Construction	-	-	-	-	-	-	-	-	-	-	-	-	898	898
Other Special Purposes	-	41,628	(2,710)	-	(7,847)	-	11,980	58,977	-	-	-	-	-	102,028
Committed To:														
Accounting Software Upgrade	-	-	-	-	-	-	-	-	44,375	-	-	-	-	44,375
Supplemental Salaries	-	-	-	-	-	-	-	-	-	405,678	-	-	-	405,678
Special Projects	-	-	-	-	-	519,123	-	-	-	-	-	-	-	519,123
Unassigned	-	-	-	-	-	-	-	-	-	-	602	-	-	602
Total Fund Balance	1,365,461	41,628	(2,710)	1,825,717	(7,847)	519,123	11,980	58,977	44,375	405,678	602	-	898	4,263,882
Total Liabilities and Fund Balances	\$ 1,365,800	\$ 80,596	\$ 347,542	\$ 1,825,717	\$ 237,271	\$ 519,740	\$ 11,980	\$ 68,376	\$ 44,375	\$ 405,678	\$ 3,560	\$ 125	\$ 77,098	\$ 4,987,858

Grant Parish School Board

Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Nonmajor Governmental Funds For the Year Ended June 30, 2019

	Maintenance Funds	State Program Funds	Federal Program Funds	Debt Service Funds	Sales Tax	Special Projects	Parishwide Salary Supplement	Other Special Programs	Accounting Technology	Salary Supplement	Education Excellence	Redesign IDEA	Construction	Total
REVENUES														
Local Sources:														
Taxes:														
Ad Valorem	\$ 824,622	\$ -	\$ -	\$ 1,088,130	\$ -	\$ -	\$ 634,939	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,547,691
Sales and Use	-	-	-	-	1,320,744	-	-	-	-	-	-	-	-	1,320,744
Investment Income (Loss)	22,508	-	-	167,874	-	-	200	-	-	-	-	-	956	191,538
Penalties & Interest on Property Taxes	946	-	-	1,274	-	-	749	-	-	-	-	-	-	2,969
Other	378	-	-	-	-	1,890	-	189,895	-	-	-	3,377	-	195,540
State Sources:														
Other	54,433	319,696	37,966	-	-	-	-	-	-	-	55,183	-	-	467,278
Federal Sources	-	-	2,987,780	-	-	-	-	-	-	-	-	-	-	2,987,780
Total Revenues	902,887	319,696	3,025,746	1,257,278	1,320,744	1,890	635,888	189,895	-	-	55,183	3,377	956	7,713,540
EXPENDITURES														
Current														
Instruction:														
Regular Programs	56,002	81,425	682,590	-	-	68,992	-	56,655	-	-	43,722	-	-	989,386
Special Programs	-	107,303	976,321	-	-	3,834	-	11,844	-	-	-	-	-	1,099,302
Other Programs	-	147,185	220,456	-	-	173	-	-	-	-	17,858	-	-	385,672
Support Services:														
Student Services	-	-	143,141	-	-	2,055	-	-	-	-	-	-	-	145,196
Instructional Staff Support	1,065	2,770	802,120	-	-	38,247	-	197,062	-	-	-	3,377	-	1,044,641
General Administration	31,064	-	185,347	41,135	32,180	800	23,938	-	-	-	-	-	-	314,464
School Administration	106,949	-	2,700	-	-	178	-	-	-	-	-	-	1,158	110,985
Business Services	-	-	1,834	-	-	-	-	-	21,160	-	-	-	-	22,994
Plant Services	442,623	-	8,951	-	-	17,715	-	-	-	-	-	-	-	469,289
Student Transportation	-	-	3,754	-	-	-	-	-	-	-	-	-	-	3,754
Central Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Food Services	-	-	-	-	-	2,550	-	147	-	-	-	-	-	2,697
Capital Outlay	78,446	5,608	-	-	-	65,119	-	-	39,514	-	-	-	240,457	429,144
Debt Service	-	-	-	1,169,591	-	-	-	-	-	-	-	-	-	1,169,591
Total Expenditures	716,149	344,291	3,027,214	1,210,726	32,180	199,663	23,938	265,708	60,674	-	61,580	3,377	241,615	6,187,115
Excess (Deficiency) of Revenues														
Over Expenditures	186,738	(24,595)	(1,468)	46,552	1,288,564	(197,773)	611,950	(75,813)	(60,674)	-	(6,397)	-	(240,659)	1,526,425
Other Financing Sources (Uses)														
Gain from Disposal of Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	500,000	45,339	5,000	50,000	63,174	-	-	-	663,513
Transfers Out	-	-	-	-	(1,294,840)	-	(652,667)	-	-	-	-	-	(19,000)	(1,966,507)
Total Other Financing Sources (Uses)	-	-	-	-	(1,294,840)	500,000	(607,328)	5,000	50,000	63,174	-	-	(19,000)	(1,302,994)
Net Change in Fund Balance	186,738	(24,595)	(1,468)	46,552	(6,276)	302,227	4,622	(70,813)	(10,674)	63,174	(6,397)	-	(259,659)	223,431
Fund Balance - Beginning	1,178,723	66,223	(1,242)	1,779,165	(1,571)	216,896	7,358	129,790	55,049	342,504	6,999	-	260,557	4,040,451
Fund Balance - Ending	\$ 1,365,461	\$ 41,628	\$ (2,710)	\$ 1,825,717	\$ (7,847)	\$ 519,123	\$ 11,980	\$ 58,977	\$ 44,375	\$ 405,678	\$ 602	\$ -	\$ 898	\$ 4,263,882

Grant Parish School Board

Combining Balance Sheet - Nonmajor Maintenance Funds

June 30, 2019

	<u>Colfax</u>	<u>Grant Jr. High</u>	<u>Georgetown</u>	<u>Grant</u>	<u>Montgomery</u>	<u>Pollock</u>	<u>Verda</u>	<u>South Grant</u>	<u>Parishwide</u>	<u>Total</u>
Assets										
Cash and Cash Equivalents	\$ 111,523	\$ 26,239	\$ 92,165	\$ 94,773	\$ 13,114	\$ 92,257	\$ 8,476	\$ 74,627	\$ 196,507	\$ 709,681
Investments	81,418	31,427	-	-	-	82,548	-	25,000	428,314	648,707
Receivables (net)	309	5,060	(711)	187	62	348	7	171	1,979	7,412
Interfund Receivables	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 193,250</u>	<u>\$ 62,726</u>	<u>\$ 91,454</u>	<u>\$ 94,960</u>	<u>\$ 13,176</u>	<u>\$ 175,153</u>	<u>\$ 8,483</u>	<u>\$ 99,798</u>	<u>\$ 626,800</u>	<u>\$1,365,800</u>
Liabilities and Fund Balance										
Liabilities:										
Payables	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 206	\$ 96	\$ 37	\$ 339
Delayed Revenue	-	-	-	-	-	-	-	-	-	-
Interfund Payables	-	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>206</u>	<u>96</u>	<u>37</u>	<u>339</u>
Fund Balances:										
Restricted For Maintenance	<u>193,250</u>	<u>62,726</u>	<u>91,454</u>	<u>94,960</u>	<u>13,176</u>	<u>175,153</u>	<u>8,277</u>	<u>99,702</u>	<u>626,763</u>	<u>1,365,461</u>
Total Fund Balance	<u>193,250</u>	<u>62,726</u>	<u>91,454</u>	<u>94,960</u>	<u>13,176</u>	<u>175,153</u>	<u>8,277</u>	<u>99,702</u>	<u>626,763</u>	<u>1,365,461</u>
Total Liabilities and Fund Balances	<u>\$ 193,250</u>	<u>\$ 62,726</u>	<u>\$ 91,454</u>	<u>\$ 94,960</u>	<u>\$ 13,176</u>	<u>\$ 175,153</u>	<u>\$ 8,483</u>	<u>\$ 99,798</u>	<u>\$ 626,800</u>	<u>\$1,365,800</u>

Grant Parish School Board

Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Nonmajor Maintenance Funds **For the Year Ended June 30, 2019**

	<u>Colfax</u>	<u>Grant Jr. High</u>	<u>Georgetown</u>	<u>Grant</u>	<u>Montgomery</u>	<u>Pollock</u>	<u>Verda</u>	<u>South Grant</u>	<u>Parishwide</u>	<u>Total</u>
REVENUES										
Local Sources:										
Taxes:										
Ad Valorem	\$ 90,514	\$ 34,726	\$ 75,196	\$ 117,870	\$ 12,679	\$ 130,708	\$ 6,209	\$ 91,930	\$ 264,790	\$ 824,622
Sales and Use	-	-	-	-	-	-	-	-	-	-
Investment Income (Loss)	1,657	5,550	223	272	27	1,314	18	360	13,087	22,508
Penalties & Interest on Property Taxes	107	33	72	139	15	154	6	108	312	946
Other	-	-	-	-	-	-	292	-	86	378
State Sources:										
Other	5,683	4,604	1,009	9,859	1,262	9,819	384	-	21,813	54,433
Federal Sources										
Total Revenues	<u>97,961</u>	<u>44,913</u>	<u>76,500</u>	<u>128,140</u>	<u>13,983</u>	<u>141,995</u>	<u>6,909</u>	<u>92,398</u>	<u>300,088</u>	<u>902,887</u>
EXPENDITURES										
Current										
Instruction:										
Regular Programs	-	-	-	-	-	-	-	-	56,002	56,002
Special Programs	-	-	-	-	-	-	-	-	-	-
Other Programs	-	-	-	-	-	-	-	-	-	-
Support Services:										
Student Services	-	-	-	-	-	-	-	-	-	-
Instructional Staff Support	-	-	-	-	-	-	-	-	1,065	1,065
General Administration	3,340	1,342	2,767	4,459	481	4,981	234	3,478	9,982	31,064
School Administration	-	-	-	-	-	-	-	-	106,949	106,949
Business Services	-	-	-	-	-	-	-	-	-	-
Plant Services	64,954	36,640	44,105	72,611	14,194	84,283	5,488	53,670	66,678	442,623
Student Transportation	-	-	-	-	-	-	-	-	-	-
Food Services	-	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	20,796	-	39,650	-	18,000	-	78,446
Total Expenditures	<u>68,294</u>	<u>37,982</u>	<u>46,872</u>	<u>97,866</u>	<u>14,675</u>	<u>128,914</u>	<u>5,722</u>	<u>75,148</u>	<u>240,676</u>	<u>716,149</u>
Excess (Deficiency) of Revenues										
Over Expenditures	29,667	6,931	29,628	30,274	(692)	13,081	1,187	17,250	59,412	186,738
Other Financing Sources (Uses)										
Gain from Disposal of Property	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balance	29,667	6,931	29,628	30,274	(692)	13,081	1,187	17,250	59,412	186,738
Fund Balance - Beginning	163,583	55,795	61,826	64,686	13,868	162,072	7,090	82,452	567,351	1,178,723
Fund Balance - Ending	<u>\$ 193,250</u>	<u>\$ 62,726</u>	<u>\$ 91,454</u>	<u>\$ 94,960</u>	<u>\$ 13,176</u>	<u>\$ 175,153</u>	<u>\$ 8,277</u>	<u>\$ 99,702</u>	<u>\$ 626,763</u>	<u>\$ 1,365,461</u>

Grant Parish School Board

Combining Balance Sheet - Nonmajor State Program Funds

June 30, 2019

	<u>8G Program Preschool</u>	<u>Adult Education</u>	<u>Rewards</u>	<u>Early Childhood Community</u>	<u>High Risk Pool</u>	<u>Supplemental Course Allocation</u>	<u>Career Development Funds</u>	<u>JAG</u>	<u>EC Lead Agent</u>	<u>Total</u>
<u>Assets</u>										
Cash and Cash Equivalents	\$ -	\$ -	\$ 1,069	\$ -	\$ -	\$ 31,618	\$ 13,332	\$ 3,350	\$ 116	\$ 49,485
Receivables (net)	15,678	2,283	-	369	8,375	-	4,522	-	(116)	31,111
Interfund Receivables	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 15,678</u>	<u>\$ 2,283</u>	<u>\$ 1,069</u>	<u>\$ 369</u>	<u>\$ 8,375</u>	<u>\$ 31,618</u>	<u>\$ 17,854</u>	<u>\$ 3,350</u>	<u>\$ -</u>	<u>\$ 80,596</u>
<u>Liabilities and Fund Balance</u>										
<u>Liabilities:</u>										
Payables	\$ 10,452	\$ -	\$ -	\$ -	\$ -	\$ (508)	\$ 12,771	\$ -	\$ -	\$ 22,715
Delayed Revenue	-	-	-	-	-	-	-	-	-	-
Interfund Payables	5,226	2,283	-	369	8,375	-	-	-	-	16,253
Total Liabilities	<u>15,678</u>	<u>2,283</u>	<u>-</u>	<u>369</u>	<u>8,375</u>	<u>(508)</u>	<u>12,771</u>	<u>-</u>	<u>-</u>	<u>38,968</u>
<u>Fund Balances:</u>										
Restricted For Other Purposes	-	-	1,069	-	-	32,126	5,083	3,350	-	41,628
Total Fund Balance	<u>-</u>	<u>-</u>	<u>1,069</u>	<u>-</u>	<u>-</u>	<u>32,126</u>	<u>5,083</u>	<u>3,350</u>	<u>-</u>	<u>41,628</u>
Total Liabilities and Fund Balances	<u>\$ 15,678</u>	<u>\$ 2,283</u>	<u>\$ 1,069</u>	<u>\$ 369</u>	<u>\$ 8,375</u>	<u>\$ 31,618</u>	<u>\$ 17,854</u>	<u>\$ 3,350</u>	<u>\$ -</u>	<u>\$ 80,596</u>

Grant Parish School Board

Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Nonmajor State Program Funds For the Year Ended June 30, 2019

	8G Program Preschool	Adult Education	Rewards	Early Childhood Community	High Risk Pool	Supplemental Course Allocation	Career Development Funds	JAG	EC Lead Agent	Total
REVENUES										
Local Sources:										
Taxes:										
Ad Valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and Use	-	-	-	-	-	-	-	-	-	-
Investment Income (Loss)	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
State Sources:										
Other	77,970	25,351	-	2,770	6,281	94,512	112,812	-	-	319,696
Federal Sources										
Total Revenues	<u>77,970</u>	<u>25,351</u>	<u>-</u>	<u>2,770</u>	<u>6,281</u>	<u>94,512</u>	<u>112,812</u>	<u>-</u>	<u>-</u>	<u>319,696</u>
EXPENDITURES										
Current										
Instruction:										
Regular Programs	-	-	-	-	-	80,867	558	-	-	81,425
Special Programs	77,970	-	-	-	6,281	23,052	-	-	-	107,303
Other Programs	-	25,351	-	-	-	6,771	114,605	458	-	147,185
Support Services:										
Student Services	-	-	-	-	-	-	-	-	-	-
Instructional Staff Support	-	-	-	2,770	-	-	-	-	-	2,770
General Administration	-	-	-	-	-	-	-	-	-	-
School Administration	-	-	-	-	-	-	-	-	-	-
Business Services	-	-	-	-	-	-	-	-	-	-
Plant Services	-	-	-	-	-	-	-	-	-	-
Student Transportation	-	-	-	-	-	-	-	-	-	-
Food Services	-	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	5,608	-	-	5,608
Total Expenditures	<u>77,970</u>	<u>25,351</u>	<u>-</u>	<u>2,770</u>	<u>6,281</u>	<u>110,690</u>	<u>120,771</u>	<u>458</u>	<u>-</u>	<u>344,291</u>
Excess (Deficiency) of Revenues Over Expenditures										
	-	-	-	-	-	(16,178)	(7,959)	(458)	-	(24,595)
Other Financing Sources (Uses)										
Transfers In										
Transfers In	-	-	-	-	-	-	-	-	-	-
Transfers Out										
Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)										
	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balance										
Fund Balance - Beginning	-	-	1,069	-	-	(16,178)	(7,959)	(458)	-	(24,595)
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,069</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 32,126</u>	<u>\$ 5,083</u>	<u>\$ 3,350</u>	<u>\$ -</u>	<u>\$ 41,628</u>

Grant Parish School Board

Combining Balance Sheet - Nonmajor Federal Program Funds

June 30, 2019

	Carl Perkins	Special Education IDEA B	Pre-School	Early Childhood Network Pilot-CCDF	SRCL	ESEA Programs	High Cost Services IDEA	TIF	Redesign/ Planning Colfax	Early Childhood Fed IDEA	Jobs for America's Graduates	RTT ELC Expansion	RTT ELC EC Improvement	JAG Aim High	EC Lead Agency - IDEA	Transition Specialist	Redesign EGMS	SRCL 2	Total
Assets																			
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receivables (net)	3,996	63,413	1,106	1,797	-	123,201	-	17,140	705	300	10,867	54,596	9,517	30,000	116	16,041	-	14,747	347,542
Interfund Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$3,996</u>	<u>\$63,413</u>	<u>\$1,106</u>	<u>\$ 1,797</u>	<u>\$ -</u>	<u>\$123,201</u>	<u>\$ -</u>	<u>\$17,140</u>	<u>\$ 705</u>	<u>\$ 300</u>	<u>\$10,867</u>	<u>\$54,596</u>	<u>\$ 9,517</u>	<u>\$30,000</u>	<u>\$ 116</u>	<u>\$16,041</u>	<u>\$ -</u>	<u>\$14,747</u>	<u>\$347,542</u>
Liabilities and Fund Balance																			
Liabilities:																			
Payables	\$ -	\$ 6,955	\$ 775	\$ -	\$ -	\$ 43,492	\$ -	\$ 3,781	\$ -	\$ -	\$ -	\$ 29,665	\$ 226	\$ 8,790	\$ -	\$ 4,488	\$ -	\$ 4,454	\$102,626
Delayed Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund Payables	3,996	56,458	331	1,797	-	79,709	-	13,359	705	300	10,867	24,931	8,882	20,033	116	15,849	-	10,293	247,626
Total Liabilities	<u>3,996</u>	<u>63,413</u>	<u>1,106</u>	<u>1,797</u>	<u>-</u>	<u>123,201</u>	<u>-</u>	<u>17,140</u>	<u>705</u>	<u>300</u>	<u>10,867</u>	<u>54,596</u>	<u>9,108</u>	<u>28,823</u>	<u>116</u>	<u>20,337</u>	<u>-</u>	<u>14,747</u>	<u>350,252</u>
Fund Balances:																			
Restricted For Other Purposes	-	-	-	-	-	-	-	-	-	-	-	-	409	1,177	-	(4,296)	-	-	(2,710)
Total Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>409</u>	<u>1,177</u>	<u>-</u>	<u>(4,296)</u>	<u>-</u>	<u>-</u>	<u>(2,710)</u>
Total Liabilities and Fund Balances	<u>\$3,996</u>	<u>\$63,413</u>	<u>\$1,106</u>	<u>\$ 1,797</u>	<u>\$ -</u>	<u>\$123,201</u>	<u>\$ -</u>	<u>\$17,140</u>	<u>\$ 705</u>	<u>\$ 300</u>	<u>\$10,867</u>	<u>\$54,596</u>	<u>\$ 9,517</u>	<u>\$30,000</u>	<u>\$ 116</u>	<u>\$16,041</u>	<u>\$ -</u>	<u>\$14,747</u>	<u>\$347,542</u>

Grant Parish School Board

Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Nonmajor Federal Program Funds For the Year Ended June 30, 2019

	Carl Perkins	Special Education IDEA B	Pre-School	Early Childhood Network Pilot-CCDF	SRCL	ESEA Programs	High Cost Services IDEA	TIF	Redesign/ Planning Colfax	Early Childhood Fed IDEA	Jobs for America's Graduates	RTT ELC Expansion	RTT ELC EC Improvement	JAG Aim High	EC Lead Agency - IDEA	Transition Specialist	Redesign EGMS	SRCL 2	Total	
REVENUES																				
Local Sources:																				
Taxes:																				
Ad Valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and Use	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income (Loss)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State Sources:																				
Other	-	-	-	-	-	-	-	-	-	-	37,966	-	-	-	-	-	-	-	-	37,966
Federal Sources	38,119	678,148	22,836	3,053	75,734	1,268,101	2,094	151,257	2,868	748	74,906	330,383	81,695	60,000	-	53,439	27,001	117,398	2,987,780	
Total Revenues	38,119	678,148	22,836	3,053	75,734	1,268,101	2,094	151,257	2,868	748	112,872	330,383	81,695	60,000	-	53,439	27,001	117,398	3,025,746	
EXPENDITURES																				
Current																				
Instruction:																				
Regular Programs	-	44,670	-	-	58,259	475,889	-	-	596	-	-	-	-	-	-	-	208	102,968	682,590	
Special Programs	-	275,156	15,979	1,081	-	304,723	2,094	-	-	748	-	312,972	59,571	-	-	-	-	3,997	976,321	
Other Programs	37,919	-	-	-	-	10,842	-	-	-	-	112,872	-	-	58,823	-	-	-	-	220,456	
Support Services:																				
Student Services	-	130,333	1,059	-	-	11,749	-	-	-	-	-	-	-	-	-	-	-	-	143,141	
Instructional Staff Support	-	161,949	3,858	1,809	16,453	347,561	-	141,686	2,272	-	-	17,411	17,704	-	-	57,735	24,581	9,101	802,120	
General Administration	-	57,621	1,940	163	1,022	109,451	-	9,571	-	-	-	-	2,035	-	-	-	2,212	1,332	185,347	
School Administration	-	2,700	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,700	
Business Services	-	1,834	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,834	
Plant Services	-	1,065	-	-	-	7,886	-	-	-	-	-	-	-	-	-	-	-	-	8,951	
Student Transportation	200	2,820	-	-	-	-	-	-	-	-	-	-	734	-	-	-	-	-	3,754	
Food Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Expenditures	38,119	678,148	22,836	3,053	75,734	1,268,101	2,094	151,257	2,868	748	112,872	330,383	80,044	58,823	-	57,735	27,001	117,398	3,027,214	
Excess (Deficiency) of Revenues Over Expenditures																				
	-	-	-	-	-	-	-	-	-	-	-	-	1,651	1,177	-	(4,296)	-	-	(1,468)	
Other Financing Sources (Uses)																				
Transfers In																				
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out																				
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	1,651	1,177	-	(4,296)	-	-	(1,468)	
Fund Balance - Beginning	-	-	-	-	-	-	-	-	-	-	-	-	(1,242)	-	-	-	-	-	(1,242)	
Fund Balance - Ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 409	\$ 1,177	\$ -	\$ (4,296)	\$ -	\$ -	\$ (2,710)	

Grant Parish School Board

Combining Balance Sheet - ESEA Funds

June 30, 2019

	<u>Title I</u>	<u>Title II</u>	<u>Title IV</u>	<u>Title VI</u>	
	<u>Local</u>	<u>Teacher</u>	<u>Drug Free</u>	<u>Rural</u>	
	<u>Education</u>	<u>Quality</u>	<u>Schools</u>	<u>Education</u>	<u>Total</u>
<u>Assets</u>					
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Receivables (net)	95,129	27,810	262	-	123,201
Interfund Receivables	-	-	-	-	-
Total Assets	<u>\$ 95,129</u>	<u>\$27,810</u>	<u>\$ 262</u>	<u>\$ -</u>	<u>\$123,201</u>
<u>Liabilities and Fund Balance</u>					
<u>Liabilities:</u>					
Payables	\$ 32,112	\$11,380	\$ -	\$ -	\$ 43,492
Delayed Revenue	-	-	-	-	-
Interfund Payables	63,017	16,430	262	-	79,709
Total Liabilities	<u>95,129</u>	<u>27,810</u>	<u>262</u>	<u>-</u>	<u>123,201</u>
<u>Fund Balances:</u>					
Restricted For Other Purposes	-	-	-	-	-
Total Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 95,129</u>	<u>\$27,810</u>	<u>\$ 262</u>	<u>\$ -</u>	<u>\$123,201</u>

Grant Parish School Board

Combining Statement of Revenues, Expenditures and Changes in Fund Balance - ESEA Funds For the Year Ended June 30, 2019

	<u>Title I</u>	<u>Title II</u>	<u>Title IV</u>	<u>Title VI</u>	
	<u>Local</u>	<u>Teacher</u>	<u>Drug Free</u>	<u>Rural</u>	
	<u>Education</u>	<u>Quality</u>	<u>Schools</u>	<u>Education</u>	<u>Total</u>
<u>REVENUES</u>					
Local Sources:					
Taxes:					
Ad Valorem	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and Use	-	-	-	-	-
Investment Income (Loss)	-	-	-	-	-
Other	-	-	-	-	-
State Sources:					
Other	-	-	-	-	-
Federal Sources	<u>1,042,885</u>	<u>173,256</u>	<u>23,633</u>	<u>28,327</u>	<u>1,268,101</u>
Total Revenues	<u>1,042,885</u>	<u>173,256</u>	<u>23,633</u>	<u>28,327</u>	<u>1,268,101</u>
<u>EXPENDITURES</u>					
Current					
Instruction:					
Regular Programs	328,187	147,702	-	-	475,889
Special Programs	279,988	-	12,675	12,060	304,723
Other Programs	-	10,842	-	-	10,842
Support Services:					
Student Services	11,749	-	-	-	11,749
Instructional Staff Support	330,667	-	3,034	13,860	347,561
General Administration	90,358	14,712	1,974	2,407	109,451
School Administration	-	-	-	-	-
Business Services	-	-	-	-	-
Plant Services	1,936	-	5,950	-	7,886
Student Transportation	-	-	-	-	-
Food Services	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Total Expenditures	<u>1,042,885</u>	<u>173,256</u>	<u>23,633</u>	<u>28,327</u>	<u>1,268,101</u>
Excess (Deficiency) of Revenues					
Over Expenditures	-	-	-	-	-
Other Financing Sources (Uses)					
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Total Other Financing	-	-	-	-	-
Sources (Uses)	-	-	-	-	-
Net Change in Fund Balance					
Fund Balance - Beginning	-	-	-	-	-
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Grant Parish School Board

Combining Balance Sheet - Debt Service Funds

June 30, 2019

	<u>Montgomery District 21</u>	<u>Verda District 31</u>	<u>Dry Prong Junior High</u>	<u>Total</u>
<u>Assets</u>				
Cash and Cash Equivalents	\$ 11,698	\$ 15,021	109,694	\$ 136,413
Investments	48,449	47,933	1,474,753	1,571,135
Receivables (net)	373	199	117,597	118,169
Total Assets	<u>\$ 60,520</u>	<u>\$ 63,153</u>	<u>\$ 1,702,044</u>	<u>\$ 1,825,717</u>
<u>Liabilities and Fund Balance</u>				
<u>Liabilities:</u>				
Payables	\$ -	\$ -	\$ -	\$ -
Delayed Revenue	-	-	-	-
Interfund Payables	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Fund Balances:</u>				
Restricted For Debt Service	<u>60,520</u>	<u>63,153</u>	<u>1,702,044</u>	<u>1,825,717</u>
Total Fund Balance	<u>60,520</u>	<u>63,153</u>	<u>1,702,044</u>	<u>1,825,717</u>
Total Liabilities and Fund Balances	<u>\$ 60,520</u>	<u>\$ 63,153</u>	<u>\$ 1,702,044</u>	<u>\$ 1,825,717</u>

Grant Parish School Board

Combining Statement of Revenues, Expenditures and Changes in Fund Balance Debt Service Funds For the Year Ended June 30, 2019

	<u>Montgomery District 21</u>	<u>Verda District 31</u>	<u>Dry Prong Junior High</u>	<u>Total</u>
<u>REVENUES</u>				
Local Sources:				
Taxes:				
Ad Valorem	\$ 45,282	\$ 41,633	1,001,215	\$ 1,088,130
Sales and Use	-	-	-	-
Investment Income (Loss)	2,284	1,989	163,601	167,874
Penalties & Interest on Property Taxes	53	40	1,181	1,274
Other	-	-	-	-
State Sources:				
Other	-	-	-	-
Federal Sources				
Total Revenues	<u>47,619</u>	<u>43,662</u>	<u>1,165,997</u>	<u>1,257,278</u>
<u>EXPENDITURES</u>				
Current				
Instruction:				
Regular Programs	-	-	-	-
Special Programs	-	-	-	-
Other Programs	-	-	-	-
Support Services:				
Student Services	-	-	-	-
Instructional Staff Support	-	-	-	-
General Administration	1,717	1,569	37,849	41,135
School Administration	-	-	-	-
Business Services	-	-	-	-
Plant Services	-	-	-	-
Student Transportation	-	-	-	-
Food Services	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service	<u>47,680</u>	<u>40,620</u>	<u>1,081,291</u>	<u>1,169,591</u>
Total Expenditures	<u>49,397</u>	<u>42,189</u>	<u>1,119,140</u>	<u>1,210,726</u>
Excess (Deficiency) of Revenues Over Expenditures	(1,778)	1,473	46,857	46,552
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(1,778)	1,473	46,857	46,552
Fund Balance - Beginning	<u>62,298</u>	<u>61,680</u>	<u>1,655,187</u>	<u>1,779,165</u>
Fund Balance - Ending	<u>\$ 60,520</u>	<u>\$ 63,153</u>	<u>\$ 1,702,044</u>	<u>\$ 1,825,717</u>

Grant Parish School Board

Combining Balance Sheet - Construction Funds

June 30, 2019

	<u>District 21 Construction</u>	<u>District 33 Construction</u>	<u>Montgomery High School</u>	<u>Total</u>
<u>Assets</u>				
Cash and Cash Equivalents	\$ -	\$ 77,004	\$ -	\$ 77,004
Investments	-	-	-	-
Receivables (net)	-	94	-	94
Total Assets	<u>\$ -</u>	<u>\$ 77,098</u>	<u>\$ -</u>	<u>\$ 77,098</u>
<u>Liabilities and Fund Balance</u>				
<u>Liabilities:</u>				
Payables	\$ -	\$ 76,200	\$ -	\$ 76,200
Delayed Revenue	-	-	-	-
Interfund Payables	-	-	-	-
Total Liabilities	<u>-</u>	<u>76,200</u>	<u>-</u>	<u>76,200</u>
<u>Fund Balances:</u>				
Restricted For Construction	-	898	-	898
Unassigned	-	-	-	-
Total Fund Balance	<u>-</u>	<u>898</u>	<u>-</u>	<u>898</u>
Total Liabilities and Fund Balances	<u>\$ -</u>	<u>\$ 77,098</u>	<u>\$ -</u>	<u>\$ 77,098</u>

Grant Parish School Board

Combining Statement of Revenues, Expenditures and Changes in Fund Balance Construction Funds For the Year Ended June 30, 2019

	<u>District 21 Construction</u>	<u>District 33 Construction</u>	<u>Montgomery High School</u>	<u>Total</u>
<u>REVENUES</u>				
Local Sources:				
Taxes:				
Ad Valorem	\$ -	\$ -	\$ -	\$ -
Sales and Use	-	-	-	-
Investment Income (Loss)	-	956	-	956
Penalties & Interest on Property Taxes	-	-	-	-
Other	-	-	-	-
State Sources:				
Other	-	-	-	-
Federal Sources				
Total Revenues	<u>-</u>	<u>956</u>	<u>-</u>	<u>956</u>
<u>EXPENDITURES</u>				
Current				
Instruction:				
Regular Programs	-	-	-	-
Special Programs	-	-	-	-
Other Programs	-	-	-	-
Support Services:				
Student Services	-	-	-	-
Instructional Staff Support	-	-	-	-
General Administration	-	-	-	-
School Administration	-	1,158	-	1,158
Business Services	-	-	-	-
Plant Services	-	-	-	-
Student Transportation	-	-	-	-
Food Services	-	-	-	-
Capital Outlay	-	240,457	-	240,457
Debt Service	-	-	-	-
Total Expenditures	<u>-</u>	<u>241,615</u>	<u>-</u>	<u>241,615</u>
Excess (Deficiency) of Revenues				
Over Expenditures	-	(240,659)	-	(240,659)
Other Financing Sources (Uses)				
Proceeds from Issuing Long-Term Debt	-	-	-	-
Transfers In	-	-	-	-
Transfers Out	(4,000)	-	(15,000)	(19,000)
Total Other Financing Sources (Uses)	<u>(4,000)</u>	<u>-</u>	<u>(15,000)</u>	<u>(19,000)</u>
Net Change in Fund Balance	(4,000)	(240,659)	(15,000)	(259,659)
Fund Balance - Beginning	4,000	241,557	15,000	260,557
Fund Balance - Ending	<u>\$ -</u>	<u>\$ 898</u>	<u>\$ -</u>	<u>\$ 898</u>

Grant Parish School Board

School Activities Agency Funds

Schedule of Changes in Deposits Due Others

For the Year Ended June 30, 2019

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>Ending Balance</u>
Colfax Elementary	\$ 24,831	\$ 20,031	\$ 25,897	\$ 18,965
Grant Junior High	34,557	90,791	84,310	41,038
Georgetown	88,162	120,283	122,465	85,980
Grant High	197,223	439,945	459,961	177,207
Montgomery High	26,302	210,305	191,856	44,751
Pollock Elementary	25,846	97,996	97,530	26,312
Verda Elementary	36,847	77,069	76,194	37,722
South Grant Elementary	58,754	88,414	79,679	67,489
	<hr/>	<hr/>	<hr/>	<hr/>
Total	<u>\$ 492,522</u>	<u>\$ 1,144,834</u>	<u>\$ 1,137,892</u>	<u>\$ 499,464</u>

Grant Parish School Board

Schedule of Compensation Paid Board Members

For the Year Ended June 30, 2019

<u>Board Member</u>	<u>Amount</u>
Charlene Anderson	\$ 3,000
Randy Browning	6,000
Mary Bullock	6,000
Elizabeth Futrell	6,000
Karen Layton	6,000
Deborah McFarland	3,000
Roland L. Pennison, Jr.	3,000
William Riggs	6,000
Lisa Roberts	6,000
Michael Slaughter	3,000
Lloyd Whitman	<u>3,000</u>
Total	<u>\$ 51,000</u>

Grant Parish School Board

Schedule of Expenditures of Federal Awards

For the Year Ended June 30, 2019

Federal Grantor/ Pass Through Grantor/ Program Title	CFDA Number	Expenditures
United States Department of Agriculture		
Passed Through Louisiana Department of Education		
Child Nutrition Cluster		
School Breakfast Program	10.553	\$ 460,179
National School Lunch Program	10.555	1,223,069
Subtotal - Child Nutrition Cluster		1,683,248
Passed Through Louisiana Department of the Treasury		
Schools and Roads - Grants to States	10.665	321,017
Total Department of Agriculture		2,004,265
United States Department of Education		
Passed Through Louisiana Department of Education		
Special Education Cluster (IDEA)		
Special Education Grants to States	84.027	680,242
Special Education Preschool Grants	84.173	23,584
Subtotal - Special Education Cluster (IDEA)		703,826
Title I Grants to Local Education Agencies	84.010	1,087,017
Career and Technical Education - Basic Grants to States	84.048	38,119
Rural Education	84.358	28,327
Improving teacher Quality State Grants	84.367	173,256
Striving Readers Comprehensive Literacy Program	84.371	193,132
Teacher Incentive Fund	84.374	151,257
Preschool Development Grants	84.419	415,131
Student Support and Academic Enrichment Program	84.424	6,502
Passed Through Louisiana Workforce Commission		
Rehabilitation Services Vocation Rehabilitation Grants	84.126	53,439
Passed Through St. Landry Parish School Board	84.371	2,868
Total Department of Education		2,852,874
United States Department of Health and Human Services		
Passed Through Louisiana Department of Education		
Childcare & Dev. Block Grant: Early Chidhood Community		
Temporary Assistance for Needy Families	93.558	134,906
Total Department of Health and Human Services		134,906
Total Federal Awards		\$ 4,992,045

Note

The schedule of expenditures of federal awards was prepared in conformity with generally accepted accounting principles. See Note 1 of the accompanying financial statements for further details. Furthermore, the Grant Parish School Board has used the 10% de minimis indirect cost rate.

Grant Parish School Board

Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer For the Year Ended June 30, 2019

Agency Head (Superintendent) - Sheila Jackson

Purpose:

Compensation \$ 104,594

Benefits

Health Insurance \$ 6,394

Life Insurance 132

Retirement - 6,526

Reimbursements - Travel 8,515

GRANT PARISH SCHOOL BOARD

Summary of Findings and Questioned Cost June 30, 2019

PART I - SUMMARY OF AUDITOR'S RESULTS:

- The Independent Auditor's Report on the financial statements for the Grant Parish School Board as of June 30, 2019 and for the year then ended expressed an unmodified opinion.
- No control deficiencies were disclosed during the audit of the financial statements. Accordingly, there were no material weaknesses.
- No instances of noncompliance material to the financial statements of the Grant Parish School Board were disclosed during the audit.
- No control deficiencies involving major federal award programs were disclosed during the audit. Accordingly, there were no material weaknesses applicable to major federal award programs.
- The Independent Auditor's Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance with the Uniform Guidance, expressed an unmodified opinion on compliance for major programs.
- The audit did not disclose any audit findings which are required to be reported as findings and questioned cost.
- Major programs for the year ended June 30, 2019 are presented as follows:

DEPARTMENT OF EDUCATION

CFDA No. 84.010, Title I Grants to Local Educational Agencies

- A threshold of \$750,000 was used for distinguishing between Type A and Type B programs for purposes of identifying major programs.
- The Grant Parish School Board was considered to be a low risk auditee as defined by the Uniform Guidance.

PART II - FINDINGS RELATING TO THE FINANCIAL STATEMENTS WHICH ARE REQUIRED TO BE REPORTED IN ACCORDANCE WITH GENERALLY ACCEPTED GOVERNMENTAL AUDITING STANDARDS:

None

PART III - FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS WHICH SHALL INCLUDE AUDIT FINDINGS AS DEFINED BY THE UNIFORM GUIDANCE:

None

GRANT PARISH SCHOOL BOARD

Management's Corrective Action Plan

June 30, 2019

<u>SECTION I</u> INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS.	
<u>FINDINGS</u>	<u>RESPONSE</u>
<u>No Findings of this nature.</u>	<u>No response necessary.</u>
<u>SECTION II</u> INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS	
<u>FINDINGS</u>	<u>RESPONSE</u>
<u>No Findings of this nature.</u>	<u>No response necessary.</u>
<u>SECTION III</u> MANAGEMENT LETTER	
<u>FINDINGS</u>	<u>RESPONSE</u>
<u>No Findings of this nature.</u>	<u>No response necessary</u>

GRANT PARISH SCHOOL BOARD

Summary of Prior Year Findings and Questioned Cost June 30, 2019

<u>SECTION I</u> INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS	
<u>FINDINGS</u>	<u>RESPONSE</u>
<u>No Findings of this nature.</u>	<u>No response necessary.</u>
<u>SECTION II</u> INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS	
<u>FINDINGS</u>	<u>RESPONSE</u>
<u>No Findings of this nature.</u>	<u>No response necessary.</u>
<u>SECTION III</u> MANAGEMENT LETTER	
<u>FINDINGS</u>	<u>RESPONSE</u>
<u>No Findings of this nature.</u>	<u>No response necessary</u>



**Rozier McKay
& Willis** | CERTIFIED PUBLIC
ACCOUNTANTS |

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Grant Parish School Board
Colfax, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Grant Parish School Board, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements, and have issued our report thereon dated November 26, 2019.

INTERNAL CONTROL OVER FINANCIAL REPORTING

In planning and performing our audit of the financial statements, we considered Grant Parish School Board's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

COMPLIANCE AND OTHER MATTERS

As part of obtaining reasonable assurance about whether Grant Parish School Board's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.



1407 Peterman Drive
Post Office Box 12178
Alexandria, Louisiana 71315

Voice: 318.442.1608
Fax: 318.487.2027
Online: CenlaCPAs.com

Grant Parish School Board

November 26, 2019

Page 2

PURPOSE OF THIS REPORT

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



ROZIER, MCKAY & WILLIS
Certified Public Accountants
November 26, 2019



**Rozier McKay
& Willis** | CERTIFIED PUBLIC
ACCOUNTANTS

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE**

The Grant Parish School Board
Colfax, Louisiana

REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM

We have audited the Grant Parish School Board's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the School Board's major federal programs for the year ended June 30, 2019. The School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

MANAGEMENT'S RESPONSIBILITY

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on compliance for each of the School Board's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Board's compliance.

OPINION ON EACH MAJOR FEDERAL PROGRAM

In our opinion, the Grant Parish School Board, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2019.

INTERNAL CONTROL OVER COMPLIANCE

Management of the Grant Parish School Board, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Board's internal control over compliance with the types of requirements that could



1407 Peterman Drive
Post Office Box 12178
Alexandria, Louisiana 71315

Voice: 318.442.1608
Fax: 318.487.2027
Online: CenlaCPAs.com

Grant Parish School Board

November 26, 2019

Page 2

have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



ROZIER, McKAY & WILLIS
Certified Public Accountants
November 26, 2019



**Rozier McKay
& Willis** | CERTIFIED PUBLIC
ACCOUNTANTS

Independent Accountant's Report
on Applying Agreed-Upon Procedures

To the Grant Parish School Board
Colfax, Louisiana

We have performed the procedures enumerated below, which were agreed to by the management of the Grant Parish School Board; the Louisiana Department of Education, and the Louisiana Legislative Auditor (the specified parties), on the performance and statistical data accompanying the annual financial statements of the Grant Parish School Board for the fiscal year ended June 30, 2019; and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE), in compliance with Louisiana Revised Statute 24:514 I. Management of the Grant Parish School Board is responsible for its performance and statistical data. The sufficiency of these procedures is solely the responsibility of the specified parties. Consequently, we make no representation regarding the sufficiency of the procedures enumerated below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a sample of 25 transactions, reviewed supporting documentation, and observed that the sampled expenditures/revenues are classified correctly and are reported in the proper amounts among the following amounts reported on the schedule:
 - Total General Fund Instructional Expenditures
 - Total General Fund Equipment Expenditures
 - Total Local Taxation Revenue
 - Total Local Earnings on Investment in Real Property
 - Total State Revenue in Lieu of Taxes
 - Nonpublic Textbook Revenue
 - Nonpublic Transportation Revenue

No findings were detected in connection with these procedures.

Class Size Characteristics (Schedule 2)

2. We obtained a list of classes by school, school type, and class size as reported on the schedule. We then traced a sample of 10 classes to the October 1 roll books for those classes and observed that the class was properly classified on the schedule.



1407 Peterman Drive
Post Office Box 12178
Alexandria, Louisiana 71315

Voice: 318.442.1608
Fax: 318.487.2027
Online: CenlaCPAs.com

Grant Parish School Board
November 26, 2019

No findings were detected in connection with these procedures.

Education Levels/Experience of Public School Staff (NO SCHEDULE)

3. We obtained October 1st PEP data submitted to the Department of Education, including full-time teachers, principals, and assistant principals by classification, as well as their level of education and experience, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's education level and experience was properly classified on the PEP data or equivalent listing prepared by management.

Five teachers of the 25 tested are uncertified. Therefore, a certificate was not on file and the education level cannot be verified.

Public School Staff Data: Average Salaries (NO SCHEDULE)

4. We obtained June 30th PEP data submitted to the Department of Education of all classroom teachers, including base salary, extra compensation, and ROTC or rehired retiree status, as well as full-time equivalents, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's salary, extra compensation, and full-time equivalents were properly included on the PEP data.

No findings were detected in connection with these procedures.

This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the performance and statistical data. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on the performance and statistical data accompanying the annual financial statements of the Grant Parish School Board, as required by Louisiana Revised Statute 24:514.I, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.



Rozier, McKay and Willis
Certified Public Accountants
Alexandria, Louisiana
November 26, 2019

GRANT PARISH SCHOOL BOARD
Colfax, Louisiana
Schedules Required by State Law (R.S. 24:514 - Performance and Statistical Data)
As of and for the Year Ended June 30, 2019

Schedule 1 - General Fund Instructional and Support Expenditures and Certain Local Revenue Sources

This schedule includes general fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments, revenue in lieu of taxes, and nonpublic textbook and transportation revenue. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 70% Expenditure Requirement Report.

Schedule 2 (Formerly Schedule 6) - Class Size Characteristics

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20, 21-26, 27-33, and 34+ students.

Grant Parish School Board

Schedule 1

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources

For the Year Ended June 30, 2019

General Fund Instructional and Equipment Expenditures

General Fund Instructional Expenditures:

Teacher and Student Interaction Activities		
Classroom Teacher Salaries	8,503,558	
Other Instructional Staff Activities	424,707	
Instructional Staff Employee Benefits	4,653,147	
Purchased Professional and Technical Services	67,089	
Instructional Materials and Supplies	162,665	
Instructional Equipment	-	
Total Teacher and Student Interaction Activities		\$ 13,811,166
Other Instructional Activities		1,463
Pupil Support Services	1,381,846	
Less: Equipment for Pupil Support Services	-	
Net Pupil Support Services		1,381,846
Instructional Staff Services	1,001,100	
Less: Equipment for Instructional Staff Services	-	
Net Instructional Staff Services		1,001,100
School Administration	1,758,745	
Less: Equipment for School Administration	-	
Net School Administration		1,758,745
Total General Fund Instructional Expenditures		\$ 17,954,320
Total General Fund Equipment Expenditures		\$ -

Certain Local Revenue Sources

Local Taxation Revenue:

Constitutional Ad Valorem Taxes	\$ 313,627
Renewable Ad Valorem Taxes	394,300
Debt Service Ad Valorem Taxes	-
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	92,322
Sales and Use Taxes	-
Total Local Taxation Revenue	\$ 800,249

Local Earnings on Investment in Real Property:

Earnings from 16th Section Property	17,050
Earnings from Other Real Property	-
Total Local Earnings on Investment in Real Property	\$ 17,050

State Revenue in Lieu of Taxes

Revenue Sharing - Constitutional Tax	-
Revenue Sharing - Other Taxes	57,035
Revenue Sharing - Excess Portion	-
Other Revenue in Lieu of Taxes	-
Total State Revenue in Lieu of Taxes	\$ 57,035

Nonpublic Textbook Revenue	\$ -
Nonpublic Transportation Revenue	\$ -

Grant Parish School Board

Schedule 2

Class Size Characteristics**As of October 1, 2018**

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	52.0%	230	43.0%	190	5.0%	22	0.0%	-
Elementary Activity Classes	17.3%	9	61.5%	32	17.3%	9	3.8%	2
Middle/Jr. High	20.5%	17	61.4%	51	18.1%	15	0.0%	-
Middle/Jr. High Activity Classes	17.4%	4	13.0%	3	69.6%	16	0.0%	-
High	79.3%	414	14.9%	78	5.7%	30	0.0%	-
High Activity Classes	93.1%	95	5.9%	6	1.0%	1	0.0%	-
Combination	83.6%	112	14.9%	20	1.5%	2	0.0%	-
Combination Activity Classes	86.1%	31	13.9%	5	0.0%	-	0.0%	-

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

APPENDIX B

School Activity Funds Statewide Agreed-Upon Procedures



To the Grant Parish School Board

Procedures on the control and compliance (C/C) areas identified in the LLA's Statewide Agreed-Upon Procedures (SAUPs) have been applied to the Grant Parish School Board's School Activity Funds. The procedures apply to the fiscal period 07/01/2018 through 06/30/2019.

The procedures and associated results are presented in the accompanying Schedule of Procedures, Results and Managements' Response. Had we performed additional procedures, other matters might have come to our attention that would have been reported.

A handwritten signature in blue ink that reads "Cindy Barrios". The signature is fluid and cursive.

Cindy Barrios
Grant Parish School board
Colfax, Louisiana
11/21/209

Grant Parish School Board – School Activity Funds

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response

Written Policies and Procedures		
Agreed-Upon Procedure	Results	Managements' Response
1 Obtain and inspect the entity's written policies and procedures and observe that they address each of the following categories and subcategories.	Applicable procedures have been adopted by the Grant Parish School Board.	<i>The results did not include findings or criticisms.</i>

Grant Parish School Board – School Activity Funds

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response

Board (or Finance Committee)		
Agreed-Upon Procedure	Results	Managements' Response
2 Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:	School activity funds are not the subject of specific board or committee meetings.	<i>The results did not include findings or criticisms.</i>

Grant Parish School Board – School Activity Funds

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response

Bank Reconciliations		
Agreed-Upon Procedure	Results	Managements' Response
<p>3 Select the main operating account for each school. Exclude savings and investment accounts that are not part of the ordinary business operations. List the bank accounts selected in the spaces below.</p> <p>a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);</p> <p>b) Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and</p> <p>c) Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.</p>	<p>Each school maintains a separate checking account. Accounts were verified against bank statements.</p> <p>Bank reconciliations are sent to central office and approved monthly.</p> <p>Bank reconciliations are signed and dated by central office staff.</p> <p>There were no outstanding items older than 12 months.</p>	<p>The results did not include findings or criticisms.</p>

Grant Parish School Board – School Activity Funds

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response

Collections		
Agreed-Upon Procedure	Results	Managements' Response
<p>4 For each location, obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:</p> <p>a) Employees that are responsible for cash collections do not share cash drawers/registers.</p> <p>b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit.</p> <p>c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.</p>	<p>There is a parish procedure manual for school activity funds in place at each school.</p> <p>No sharing is required.</p> <p>School activity fund collections are performed by the same person that is responsible for depositing, recording, and reconciling. Two people are required to count and sign all collection logs.</p> <p>School Activity fund collections are performed by the same person that is responsible for depositing, recording and reconciling.</p>	<p>The results did not include findings or criticisms.</p> <p>The results did not include findings or criticisms.</p> <p>Due to limitation on available personnel, further segregation of duties associated with School Activity Fund collections is not practical. This situation is mitigated by periodic monitoring and oversight performed by central office personnel.</p> <p>Due to limitation on available personnel, further segregation of duties associated with School Activity Fund collections is not practical. This situation is mitigated by periodic monitoring and oversight performed by central office personnel.</p>

Grant Parish School Board—School Activity Funds

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Collections		
Agreed-Upon Procedure	Results	Managements' Response
<p>d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions are not responsible for collecting cash, unless another employee verifies the reconciliation.</p>	<p>School activity fund collections are performed by the same person that is responsible for depositing, recording and reconciling.</p>	<p>Due to limitation on available personnel, further segregation of duties associated with School Activity Fund collections is not practical. This situation is mitigated by periodic monitoring and oversight performed by central office personnel.</p>
<p>5 Inquire of management that all employees who have access to cash are covered by a bond or insurance policy for theft.</p>	<p>Coverage for employee theft with a loss limit is maintained.</p>	<p>The results do not include findings or criticisms.</p>
<p>6 Randomly select two deposit dates for each of the accounts selected (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day) . Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc. Obtain supporting documentation for each of the 10 deposits and:</p>	<p>Two deposits were selected for each school.</p>	<p>The results do not include findings or criticisms.</p>
<p>a. Observe that receipts are sequentially pre-numbered.</p>	<p>Students are issued pre-numbered receipts and monies are then listed on cash log. Log and receipts are turned into bookkeeper who issues pre-numbered receipt to teacher. There were a few logs without student receipts.</p>	<p>Bookkeepers and principals were reminded that all collection logs must have student receipts.</p>
<p>b. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.</p>	<p>All logs for deposits pulled reconciled to deposit slips.</p>	<p>The results do not include findings or criticisms.</p>
<p>c. Trace the deposit slip total to the actual deposit per the bank statement.</p>	<p>All deposit slips matched bank statements.</p>	<p>The results do not include findings or criticisms.</p>

Grant Parish School Board—School Activity Funds

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Collections		
Agreed-Upon Procedure	Results	Managements' Response
d. Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100).	Most deposits were made within one day, but there is evidence from dates of student receipts, that the teachers are holding funds in the classroom.	This is recurring problem. Principals remind teachers, but the teachers are not always complying. We will discuss at principal's meeting how to address this issue.
e. Trace the actual deposit per the bank statement to the general ledger.	All deposits matched bank statement.	The results do not include findings or criticisms.

Grant Parish School Board – School Activity Funds

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response

Non-Payroll Disbursements – General (excluding credit card/debit card/fuel card/P-Card purchases or payments)		
Agreed-Upon Procedure	Results	Managements' Response
<p>7 For each location, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:</p> <p>a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.</p> <p>b) At least two employees are involved in processing and approving payments to vendors.</p> <p>c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.</p> <p>d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.</p>	<p>Principals provided list of employees who are involved in purchasing/payments.</p> <p>Teachers/staff must get principal's approval before making any purchases. The use of purchase orders has been inserviced.</p> <p>Bookkeeper processes payment with approval from principal.</p> <p>Bookkeeper maintains vendor files.</p> <p>Mailing payments varies from site to site. Several have postal workers who pick up at school. In other locations an employee mails the payments.</p>	<p>The results do not include findings or criticisms.</p> <p>Purchase orders are being used at all schools except one—bookkeeper and principal have been told they must begin using them.</p> <p>The results do not include findings or criticisms.</p> <p>It is not considered practical to restrict access to adding vendors. Management compensates for this limitation by making sure all invoices are approved.</p> <p>The results do not include findings or criticisms.</p>
<p>8 For each location, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 25 disbursements for each location, obtain supporting documentation for</p>	<p>School's accounting system pulled random # of checks (at least 25)</p>	<p>The results do not include findings or criticisms.</p>

Grant Parish School Board—School Activity Funds

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Non-Payroll Disbursements – General (excluding credit card/debit card/fuel card/P-Card purchases or payments)		
Agreed-Upon Procedure	Results	Managements' Response
<p>each transaction and:</p> <p>a. Observe that the disbursement matched the related original invoice/billing statement.</p> <p>b. Observe that the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested above, as applicable.</p>	<p>Review of the disbursements showed:</p> <p>3 paid from order ticket, not invoice</p> <p>3 paid from statement, 1 paid for stamps with no receipt, 1 missing agenda.</p> <p>All invoices had appropriate approvals—2 signatures.</p>	<p>These transactions were limited dollar amounts and management has been made aware of the need to improve compliance-esp with online ordering—must get proof of receipt of goods.</p> <p>The results do not include findings or criticisms.</p>

Grant Parish School Board – School Activity Funds

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response

Credit Cards/Debit Cards/Fuel Cards/P-Cards		
Agreed-Upon Procedure	Results	Managements' Response
<p>9 Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.</p>	<p>Each principal provided list of credit cards and who has possession of card.</p>	<p>The results do not include findings or criticisms.</p>
<p>10 Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:</p> <p>a. Observe that there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) was reviewed and approved, in writing, by someone other than the authorized card holder.</p> <p>b. Observe that finance charges and late fees were not assessed on the selected statements.</p>	<p>Ran ytd payments made for each of the credit card vendors for the year. From this list, one statement was selected.</p> <p>Monthly statement is signed by principal who is also a card holder.</p> <p>There was one instance of finance charge—school had not received bill in mail.</p>	<p>The results do not include findings or criticisms.</p> <p>Due to size of staff, principal approves credit card statement. This is mitigated by periodic monitoring performed by central office personnel.</p> <p>School has since set up electronic delivery of statement to avoid this in the future.</p>

Grant Parish School Board—School Activity Funds

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Credit Cards/Debit Cards/Fuel Cards/P-Cards		
Agreed-Upon Procedure	Results	Managements' Response
11 Using the monthly statements or combined statements, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e. each card should have 10 transactions subject to testing). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only).	There was one small receipt missing on one statement, and one statement missing all receipts. Written documentation is still weak. Most are not using PO's on credit card purchases.	Small receipt missing was addressed—school has since closed the account as they rarely used it. The school that paid directly from statement with no tickets has been informed that this cannot happen. All principals will be informed of need for PO's and more documentation.

Grant Parish School Board – School Activity Funds

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response

Travel and Expense Reimbursement		
Agreed-Upon Procedure	Results	Managements' Response
<p>12 For each location, obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:</p> <p>a. If reimbursed using a per diem, agree the reimbursement rate to those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).</p> <p>b. If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.</p> <p>c. Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy.</p> <p>d. Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.</p>	<p>Review of all vendors was made to determine who was paid for travel. History of these vendors was printed to determine travel payments.</p> <p>Found two payments for gas that paid actual gas ticket instead of per diem</p> <p>Gas tickets paid for rental car at national convention. All receipts present.</p> <p>Two were missing agendas.</p> <p>One travel paid to principal was signed by principal.</p>	<p>The results do not include findings or criticisms.</p> <p>Reviewed travel policy.</p> <p>The results do not include findings or criticisms.</p> <p>Reviewed with principals and bookkeepers the necessity of proper back-up for all travel.</p> <p>Reviewed with principal the need to have another administrative person approve their travel.</p>

Grant Parish School Board—School Activity Funds

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Contracts		
Agreed-Upon Procedure	Results	Managements' Response
13 Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. Alternately, the practitioner may use an equivalent selection source, such as an active vendor list. Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:	N/A – Schools do not have authority to engagement in contractual arrangements. All contracts are subject to the School Board's approval.	<i>The results did not include findings or criticisms.</i>

Grant Parish School Board – School Activity Funds

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response

Payroll and Personnel		
Agreed-Upon Procedure	Results	Managements' Response
14 Obtain a listing of employees/elected officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees/officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.	N/A – School activity funds do not engage in payroll or personnel activities.	<i>The results did not include findings or criticisms.</i>

Grant Parish School Board – School Activity Funds

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response

Ethics		
Agreed-Upon Procedure	Results	Managements' Response
15 Using the 5 randomly selected employees/officials from procedures above, obtain ethics documentation from management, and: a. Observe that the documentation demonstrates each employee/official completed one hour of ethics training during the fiscal period. b. Observe that the documentation demonstrates each employee/official attested through signature verification that he or she has read the entity's ethics policy during the fiscal period.	N/A – School activity funds do not engage in payroll or personnel activities.	<i>The results did not include findings or criticisms.</i>

Grant Parish School Board – School Activity Funds

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response

Debt Service		
Agreed-Upon Procedure	Results	Managements' Response
16 Obtain a listing of bonds/notes issued during the fiscal period and management's representation that the listing is complete. Select all bonds/notes on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each bond/note issued.	N/A – School activity funds are not permitted to incur debt. All debt requires approval of the School Board.	

Grant Parish School Board – School Activity Funds

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response

Other		
Agreed-Upon Procedure	Results	Managements' Response
17 Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled.	No misappropriations were identified.	The results do not include findings or criticisms.
18 Observe that the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.	All schools had the notice posted.	The results do not include findings or criticisms.

APPENDIX C
Statewide Agreed-Upon Procedures



**Rozier McKay
& Willis** | CERTIFIED PUBLIC
ACCOUNTANTS |

Independent Accountant's Report
On Applying Agreed-Upon Procedures

To the Board of Directors
Grant Parish School Board and
the Louisiana Legislative Auditor:

We have performed the procedures enumerated below, which were agreed to by the Grant Parish School Board (School Board) and the Louisiana Legislative Auditor (LLA) on the control and compliance (C/C) areas identified in the LLA's Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period July 1, 2018 through June 30, 2019. The School Board's management is responsible for those C/C areas identified in the SAUPs.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated results are presented in the accompanying Schedule of Procedures, Results and Managements' Response.

We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Rozier, McKay and Willis
Certified Public Accountants
Alexandria, Louisiana
November 26, 2019



1407 Peterman Drive
Post Office Box 12178
Alexandria, Louisiana 71315

Voice: 318.442.1608
Fax: 318.487.2027
Online: CenlaCPAs.com

Grant Parish School Board

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response

Written Policies and Procedures		
Agreed-Upon Procedure	Results	Managements' Response
<p>1 Obtain and inspect the entity's written policies and procedures and observe that they address each of the following categories and subcategories.</p> <ul style="list-style-type: none"> • Budgeting • Purchasing • Disbursements • Receipts • Payroll/Personnel • Contracting • Credit Cards • Travel and expense reimbursements • Ethics • Debt • Disaster Recovery / Business Continuity 	<p>An analysis of written policies and procedures has resulted in the following conclusions:</p> <p>The following functions are addressed in the detail suggested by agreed-upon procedures:</p> <ul style="list-style-type: none"> • Budgeting • Purchasing • Payroll/Personnel • Travel & Expense Reimbursement • Ethics • Debt Service <p>Details related to the following functions were limited and did not specifically address suggested components:</p> <ul style="list-style-type: none"> • Disbursements • Receipts • Contracting • Credit Cards • Disaster Recovery 	<p>Despite the absence of written details, the School Board has established policies and procedures that are clearly understood by personnel responsible for execution. In addition, policies and procedures will be evaluated to determine if it is necessary to document additional details in writing.</p>

Grant Parish School Board

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response

Board (or Finance Committee)		
Agreed-Upon Procedure	Results	Managements' Response
<p>2 Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:</p> <p>a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.</p> <p>b) For those entities reporting on the governmental accounting model, observe that the minutes referenced or included monthly budget-to-actual comparisons on the general fund and major special revenue funds, as well as monthly financial statements (or budget-to-actual comparisons, if budgeted) for major proprietary funds. <i>Alternately, for those entities reporting on the non-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.</i></p>	<p>In the prior year, the Entity's AUP report contained no exceptions in this AUP category. As such, RMW has excluded this category from testing in the current year.</p> <p>See Comments Above.</p> <p>See Comments Above.</p>	<p><i>The results did not include findings or criticisms.</i></p> <p><i>The results did not include findings or criticism.</i></p> <p><i>The results did not include findings or criticism.</i></p>

Grant Parish School Board

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Board (or Finance Committee)		
Agreed-Upon Procedure	Results	Managements' Response
c) For governmental entities, obtain the prior year audit report and observe the unrestricted fund balance in the general fund. If the general fund had a negative ending unrestricted fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unrestricted fund balance in the general fund.	See Comments Above.	<i>The results did not include findings or criticism.</i>

Grant Parish School Board

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response

Bank Reconciliations		
Agreed-Upon Procedure	Results	Managements' Response
<p>3 Obtain a listing of client bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for selected each account, and observe that:</p> <p>a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);</p> <p>b) Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and</p> <p>c) Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.</p>	<p>In the prior year, the Entity's AUP report contained no exceptions in this AUP category. As such, RMW has excluded this category from testing in the current year.</p> <p>See Comments Above.</p> <p>See Comments Above.</p> <p>See Comments Above.</p>	<p><i>The results did not include findings or criticisms.</i></p> <p><i>The results did not include findings or criticism.</i></p> <p><i>The results did not include findings or criticism.</i></p> <p><i>The results did not include findings or criticism.</i></p>

Grant Parish School Board

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response

Collections (excluding EFTs)		
Agreed-Upon Procedure	Results	Managements' Response
4 Obtain a listing of <u>deposit sites</u> for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).	In the prior year, the Entity's AUP report contained no exceptions in this AUP category. As such, RMW has excluded this category from testing in the current year.	<i>The results did not include findings or criticisms.</i>
5 For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e. 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:	See Comments Above.	<i>The results did not include findings or criticism.</i>
a) Employees that are responsible for cash collections do not share cash drawers/registers.	See Comments Above.	<i>The results did not include findings or criticism.</i>

Grant Parish School Board

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Collections (excluding EFTs)		
Agreed-Upon Procedure	Results	Managements' Response
b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit.	See Comments Above.	<i>The results did not include findings or criticism.</i>
c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.	See Comments Above.	<i>The results did not include findings or criticism.</i>
d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions are not responsible for collecting cash, unless another employee verifies the reconciliation.	See Comments Above.	<i>The results did not include findings or criticism.</i>
6 Inquire of management that all employees who have access to cash are covered by a bond or insurance policy for theft.	See Comments Above.	<i>The results did not include findings or criticism.</i>
7 Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day) . Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily	See Comments Above.	<i>The results did not include findings or criticism.</i>

Grant Parish School Board

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Collections (excluding EFTs)		
Agreed-Upon Procedure	Results	Managements' Response
revenue report, receipt book, etc. Obtain supporting documentation for each of the 10 deposits and: a. Observe that receipts are sequentially pre-numbered. b. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip. c. Trace the deposit slip total to the actual deposit per the bank statement. d. Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100). e. Trace the actual deposit per the bank statement to the general ledger.	See Comments Above. See Comments Above. See Comments Above. See Comments Above. See Comments Above.	<p style="text-align: center;"><i>The results did not include findings or criticism.</i></p> <p style="text-align: center;"><i>The results did not include findings or criticism.</i></p> <p style="text-align: center;"><i>The results did not include findings or criticism.</i></p> <p style="text-align: center;"><i>The results did not include findings or criticism.</i></p> <p style="text-align: center;"><i>The results did not include findings or criticism.</i></p>

Grant Parish School Board

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response

Non-Payroll Disbursements – General (excluding credit card/debit card/fuel card/P-Card purchases or payments)		
Agreed-Upon Procedure	Results	Managements' Response
8 Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).	The exceptions listed in the Entity's prior year AUP report contain compensating controls that fully mitigate the underlying control risks. As such, RMW has excluded this category from testing in the current year.	<i>The results did not include findings or criticisms.</i>
9 For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:	See Comments Above.	<i>The results did not include findings or criticisms.</i>
a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.	See Comments Above.	<i>The results did not include findings or criticisms.</i>
b) At least two employees are involved in processing and approving payments to vendors.	See Comments Above.	<i>The results did not include findings or criticisms.</i>
c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.	See Comments Above.	<i>The results did not include findings or criticisms.</i>
d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.	See Comments Above.	<i>The results did not include findings or criticisms.</i>

Grant Parish School Board

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Non-Payroll Disbursements – General (excluding credit card/debit card/fuel card/P-Card purchases or payments)		
Agreed-Upon Procedure	Results	Managements' Response
10 For each location selected under #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction and:	See Comments Above.	<i>The results did not include findings or criticisms.</i>
a. Observe that the disbursement matched the related original invoice/billing statement.	See Comments Above.	<i>The results did not include findings or criticisms.</i>
b. Observe that the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.	See Comments Above.	<i>The results did not include findings or criticisms.</i>

Grant Parish School Board

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response

Credit Cards/Debit Cards/Fuel Cards/P-Cards		
Agreed-Upon Procedure	Results	Managements' Response
<p>11 Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.</p>	<p>Management provided the necessary list and written representations.</p>	<p><i>The results did not include findings or criticisms.</i></p>
<p>12 Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:</p> <p>a. Observe that there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) was reviewed and approved, in writing, by someone other than the authorized card holder.</p> <p>b. Observe that finance charges and late fees were not assessed on the selected statements.</p>	<p>Statements tested contain evidence that the statement was reviewed and approved in writing.</p> <p>Statements tested did not include any finance charges or late fees.</p>	<p><i>The results did not include findings or criticisms.</i></p> <p><i>The results did not include findings or criticisms.</i></p> <p><i>The results did not include findings or criticisms.</i></p>

Grant Parish School Board

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Credit Cards/Debit Cards/Fuel Cards/P-Cards		
Agreed-Upon Procedure	Results	Managements' Response
13 Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e. each card should have 10 transactions subject to testing). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only).	Supporting documentation for all of the transactions selected was provided.	<i>The results did not include findings or criticisms.</i>

Grant Parish School Board

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response

Travel and Expense Reimbursement		
Agreed-Upon Procedure	Results	Managements' Response
<p>14 Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:</p> <p>a. If reimbursed using a per diem, agree the reimbursement rate to those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).</p> <p>b. If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.</p> <p>c. Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).</p> <p>d. Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.</p>	<p>In the prior year, the Entity's AUP report contained no exceptions in this AUP category. As such, RMW has excluded this category from testing in the current year.</p> <p>See Comments Above.</p> <p>See Comments Above.</p> <p>See Comments Above.</p> <p>See Comments Above.</p>	<p><i>The results did not include findings or criticisms.</i></p>

Grant Parish School Board

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Contracts		
Agreed-Upon Procedure	Results	Managements' Response
<p>15 Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. Alternately, the practitioner may use an equivalent selection source, such as an active vendor list. Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:</p> <p>a. Observe that the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.</p> <p>b. Observe that the contract was approved by the governing body/board, if required by policy or law (e.g. Lawrason Act, Home Rule Charter).</p> <p>c. If the contract was amended (e.g. change order), observe that the original contract terms provided for such an amendment.</p> <p>d. Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.</p>	<p>In the prior year, the Entity's AUP report contained no exceptions in this AUP category. As such, RMW has excluded this category from testing in the current year.</p> <p>See Comments Above.</p> <p>See Comments Above.</p> <p>See Comments Above.</p> <p>See Comments Above.</p>	<p><i>The results did not include findings or criticisms.</i></p>

Grant Parish School Board

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response

Payroll and Personnel		
Agreed-Upon Procedure	Results	Managements' Response
16 Obtain a listing of employees/elected officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees/officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.	A complete listing was obtained from management.	<i>The results did not include findings or criticisms.</i>
17 Randomly select one pay period during the fiscal period. For the 5 employees/officials selected under #16 above, obtain attendance records and leave documentation for the pay period, and:		
a. Observe that all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory).	All selected employees documented their daily attendance and leave.	<i>The results did not include findings or criticisms.</i>
b. Observe that supervisors approved the attendance and leave of the selected employees/officials.	All selected employee's attendance and leave were approved by supervisors.	<i>The results did not include findings or criticisms.</i>
c. Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.	Leave accrued and taken were correctly reflected in the School Board's records.	<i>The results did not include findings or criticisms.</i>
18 Obtain a listing of those employees/officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees/officials, obtain related documentation of the hours and pay rates used in management's termination payment calculations, agree the hours to the employee/officials' cumulate leave records, and agree the pay rates to the employee/officials' authorized pay rates in the employee/officials'	A complete listing was obtained from management. Both employee's information selected were correctly reported in School Board records.	<i>The results did not include findings or criticisms.</i>

Grant Parish School Board

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Payroll and Personnel		
Agreed-Upon Procedure	Results	Managements' Response
personnel files. 19 Obtain management's representation that employer and employee portions of payroll taxes, retirement contributions, health insurance premiums, and workers' compensation premiums have been paid, and associated forms have been filed, by required deadlines.	Management's representation was obtained stating that payroll taxes, retirement contributions, health insurance premiums, and workers' compensation premiums have been correctly filed and paid timely.	<i>The results did not include findings or criticisms.</i>

Grant Parish School Board

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response

Ethics		
Agreed-Upon Procedure	Results	Managements' Response
20 Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above, obtain ethics documentation from management, and: a. Observe that the documentation demonstrates each employee/official completed one hour of ethics training during the fiscal period. b. Observe that the documentation demonstrates each employee/official attested through signature verification that he or she has read the entity's ethics policy during the fiscal period.	All employees tested completed the required ethics training. All employees tested completed documentation demonstrating he or she has read the School Board's ethics policy.	<i>The results did not include findings or criticisms.</i> <i>The results did not include findings or criticisms.</i>

Grant Parish School Board

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response

Debt Service		
Agreed-Upon Procedure	Results	Managements' Response
21 Obtain a listing of bonds/notes issued during the fiscal period and management's representation that the listing is complete. Select all bonds/notes on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each bond/note issued.	In the prior year, the Entity's AUP report contained no exceptions in this AUP category. As such, RMW has excluded this category from testing in the current year.	<i>The results did not include findings or criticisms.</i>
22 Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants.	See Comments Above.	<i>The results did not include findings or criticisms.</i>

Grant Parish School Board

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response

Other		
Agreed-Upon Procedure	Results	Managements' Response
23 Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled.	No misappropriations were identified.	<i>The results did not include findings or criticisms.</i>
24 Observe that the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.	The notice was correctly posted on the School Board website and in various facilities operated by the School Board.	<i>The results did not include findings or criticisms.</i>