

**D'ARBONNE SOIL AND WATER
CONSERVATION DISTRICT
Farmerville, Louisiana**

**Annual Financial Statements
June 30, 2019**

**D'ARBONNE SOIL AND WATER
CONSERVATION DISTRICT
FARMERVILLE, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2019**

TABLE OF CONTENTS

	<u>Page</u>
Independent Accountants' Compilation Report	1-2
Financial Statements:	
Balance Sheet-All Fund Types	4
Combined Statement of Revenues, Expenditures, And Changes in Fund Balance-Governmental Fund Types	5
Statement of Revenues, Expenditures, and Changes In Fund Balance-Budget (GAAP Basis) and Actual-Governmental Fund Types	6
Supplementary Information:	
Schedule of Compensation, Benefits and Other Payments to Chairman	8
Corrective Action Plan for Current Year Findings	9



J. Aaron Cooper , CPA, LLC

P.O. Box 918 • 510 North Cutting Avenue • Jennings, Louisiana 70546
768 Parish Line Road • DeRidder, Louisiana 70634

Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

D'Arbonne Soil and Water
Conservation District
Farmerville, Louisiana

Management is responsible for the accompanying financial statements of each major fund and the aggregate remaining fund information of D'Arbonne Soil and Water Conservation District, as of and for the year ended June 30, 2019, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

D'Arbonne Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 and succeeding statements for the year ended June 30, 2019. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the chairman and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical content.

Handwritten signature in blue ink: J. Aaron Cozart, CPA, LLC

Jennings, Louisiana
February 13, 2020

FINANCIAL STATEMENTS

**D'ARBONNE SOIL AND WATER CONSERVATION DISTRICT
FARMERVILLE, LOUISIANA**

**BALANCE SHEET -
ALL FUND TYPES
June 30, 2019**

		<u>GOVERNMENTAL FUND TYPE GENERAL FUND</u>
<u>ASSETS</u>		
Cash and cash equivalents		\$ 19,088
Certificates of deposit		<u>30,000</u>
TOTAL ASSETS		<u>\$ 49,088</u>
<u>LIABILITIES AND FUND EQUITY</u>		
<u>Liabilities</u>		
Accounts payable and accrued compensated absences		\$ 20,050
Total liabilities		<u>20,050</u>
<u>Fund Equity</u>		
Unassigned		<u>29,038</u>
Total fund equity		<u>29,038</u>
TOTAL LIABILITIES AND FUND EQUITY		<u>\$ 49,088</u>

See Accountant's Report.

**D'ARBONNE SOIL AND WATER CONSERVATION DISTRICT
FARMERVILLE, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-
GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2019**

	<u>GENERAL FUND</u>
<u>REVENUES</u>	
Intergovernmental revenue:	
State funds	\$ 91,202
Farm Bill Funds	41,417
Other state revenue	-
State funds travel	7,613
Other revenue:	
Donations	15
Total revenues	<u>140,247</u>
<u>EXPENDITURES</u>	
Operating:	
Operating services	3,565
Personal services	131,533
Supplies	-
Travel	7,425
Total expenditures	<u>142,523</u>
Excess (deficiency) of revenues over expenditures	(2,276)
Fund balance-beginning	<u>31,314</u>
Fund balance-ending	<u><u>\$ 29,038</u></u>

See Accountant's Report.

**D'ARBONNE SOIL AND WATER CONSERVATION DISTRICT
FARMERVILLE, LOUISIANA**

**STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2019**

	GENERAL FUND			VARIANCE FAVORABLE (UNFAVORABLE)
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	
REVENUES				
Intergovernmental revenue				
State funds	\$ 93,425	\$ 91,000	\$ 91,202	\$ 202
Farm Bill	33,900	53,301	41,417	(11,884)
Other state revenue	18,005	10,000	-	(10,000)
Other revenue				
Interest	61	60	-	(60)
State travel	-	6,900	7,613	713
Donations	-	15	15	-
Local	900	-	-	-
Total revenues	<u>146,291</u>	<u>161,276</u>	<u>140,247</u>	<u>(21,029)</u>
EXPENDITURES				
Operating				
Personnel services	137,694	137,695	131,533	6,162
Travel	2,715	7,000	7,425	(425)
Operating services	3,357	4,500	3,565	935
Supplies	1,007	250	-	250
Total expenditures	<u>144,773</u>	<u>149,445</u>	<u>142,523</u>	<u>6,922</u>
Excess (deficiency) of revenues over expenditures	1,518	11,831	(2,276)	(14,107)
Fund balance-beginning	<u>31,314</u>	<u>31,314</u>	<u>31,314</u>	<u>-</u>
Fund balance-ending	<u>\$ 32,832</u>	<u>\$ 43,145</u>	<u>\$ 29,038</u>	<u>\$ (14,107)</u>

SUPPLEMENTARY INFORMATION

**D'ARBONNE SOIL AND WATER CONSERVATION DISTRICT
FARMERVILLE, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN
For the Year Ended June 30, 2019**

Reggie Skains
Chairman

Purpose	Amount
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	-
Travel	5,836
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
	<hr/>
	\$ 5,836

See Accountant's Report.

D'ARBONNE SOIL AND WATER CONSERVATION DISTRICT
Farmerville, Louisiana

Corrective Action Plan for Current Year Findings
For the Year Ended June 30, 2019

<u>Ref No.</u> <u>Compliance</u>	<u>Description of Finding</u>	<u>Corrective Action Planned</u>	<u>Name(s) of Contact Person(s)</u>	<u>Anticipated Completion Date</u>
2019-01	Louisiana R.S. 39:1311 requires that budgets be amended when actual revenues are failing to meet budgeted revenues by 5% or more, and/or actual expenditures are exceeding budgeted expenditures by 5% or more. The District did not amend its budget in compliance with state law.	Management will ensure that the budget complies with state law in future years.	Reggie Skains	Immediately
2019-2	State law requires financial statements of governments to be submitted within six months of year end.	Management will ensure that the financial statements are received in a timely manner future years.	Reggie Skains	Immediately

See Accountant's Report.