

BAYOU CARE SUPPORTIVE SERVICES, INC.

Annual Financial Report

WEST MONROE, LOUISIANA

DECEMBER 31, 2018

BAYOU CARE SUPPORTIVE SERVICES, INC.

ANNUAL FINANCIAL REPORT

DECEMBER 31, 2018

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HEARD, McELROY, & VESTAL

LLC
CERTIFIED PUBLIC ACCOUNTANTS

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June 20, 2019

Board of Directors
Bayou Care Supportive Services, Inc.

Management is responsible for the accompanying financial statements of Bayou Care Supportive Services, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2018 and the related statements of activities and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information contained on page 5 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Heard, McElroy & Vestal, LLC

Monroe, Louisiana

BAYOU CARE SUPPORTIVE SERVICES, INC.

STATEMENT OF FINANCIAL POSITION

AS OF DECEMBER 31, 2018

ASSETS

Current assets:

Cash and cash equivalents	<u>65</u>
Total current assets	<u>65</u>

Total assets	<u>65</u>
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LIABILITIES AND NET ASSETS

Current liabilities:

Due to related entity	<u>3,055</u>
Total current liabilities	3,055

Net assets:

Without donor restrictions	<u>(2,990)</u>
Total net assets (deficit)	<u>(2,990)</u>

Total liabilities and net assets	<u>65</u>
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See accountant's compilation report.

BAYOU CARE SUPPORTIVE SERVICES, INC.

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2018

Support and revenue:

Federal grant funding	8,815
Income (loss) from charitable gaming	<u>(5,831)</u>
	2,984

Expenses:

Charitable contributions	12,000
Salaries	3,771
Retirement	104
Insurance	127
Payroll taxes	250
Direct assistance:	
Housing	2,400
Insurance	491
Travel	51
Other	46
Miscellaneous	18
Telephone	359
Professional fees	2,150
Office	<u>144</u>
Total expenses	<u>21,911</u>

Change in net assets (18,927)

Net assets, without donor restrictions at beginning of year 15,937

Net assets (deficit), without donor restrictions at end of year (2,990)

See accountant's compilation report.

BAYOU CARE SUPPORTIVE SERVICES, INC.

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED DECEMBER 31, 2018

<u>Cash flows from operating activities:</u>	
Change in net assets	(18,927)
Adjustments to reconcile change in net assets to net cash (used) provided by operating activities:	
<i>(Increase) decrease in:</i>	
Grants receivable	2,760
<i>Increase (decrease) in:</i>	
Due to related party	2,516
Accrued expenses	<u>(1,240)</u>
Net cash (used) provided by operating activities	(14,981)
<u>Cash and cash equivalents, beginning of year</u>	<u>14,956</u>
<u>Cash and cash equivalents, end of year</u>	<u>65</u>

See accountant's compilation report.

SUPPLEMENTARY INFORMATION

BAYOU CARE SUPPORTIVE SERVICES, INC.
SCHEDULE OF COMPENSATION, REIMBURSEMENTS, BENEFITS,
AND OTHER PAYMENTS TO AGENCY HEAD
FOR THE YEAR ENDED DECEMBER 31, 2018

Agency Head: Mark Windham

Salary and expense account	\$1,638
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OTHER INFORMATION

BAYOU CARE SUPPORTIVE SERVICES, INC.

SCHEDULE OF FINDINGS

FOR THE YEAR ENDED DECEMBER 31, 2018

CURRENT YEAR FINDINGS:

None

PRIOR YEAR FINDINGS:

None