

**D'ARBONNE SOIL AND WATER  
CONSERVATION DISTRICT  
Farmerville, Louisiana**

**Annual Financial Statements  
June 30, 2020**

**D'ARBONNE SOIL AND WATER  
CONSERVATION DISTRICT  
FARMERVILLE, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS  
JUNE 30, 2020**

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# J. Aaron Cooper, CPA, LLC

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*Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants.*

*Recipient of Advanced Single Audit Certificate*

## **INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

D'Arbonne Soil and Water  
Conservation District  
Farmerville, Louisiana

Management is responsible for the accompanying financial statements of each major fund and the aggregate remaining fund information of D'Arbonne Soil and Water Conservation District, as of and for the year ended June 30, 2020, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

D'Arbonne Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 and succeeding statements for the year ended June 30, 2020. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

### Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the chairman and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule  
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical content.

Handwritten signature in blue ink: J. Aaron Cozart, CPA, LLC

Jennings, Louisiana  
November 23, 2020

**FINANCIAL STATEMENTS**

**D'ARBONNE SOIL AND WATER CONSERVATION DISTRICT  
FARMERVILLE, LOUISIANA**

**BALANCE SHEET -  
GOVERNMENTAL FUND TYPE  
June 30, 2020**

	<u><b>GENERAL FUND</b></u>
<u><b>ASSETS</b></u>	
Cash and cash equivalents	\$ 38,728
Accounts receivable (net of allowance for uncollectable accounts)	5,620
Certificates of deposit	<u>30,000</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 74,348</u></u>
<u><b>LIABILITIES AND FUND EQUITY</b></u>	
<u>Liabilities</u>	
Accounts payable and accrued compensated absences	\$ 15,928
Total liabilities	<u>15,928</u>
<u>Fund Equity</u>	
Unassigned	<u>58,420</u>
Total fund equity	<u>58,420</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u><u>\$ 74,348</u></u>

See Accountant's Report.

**D'ARBONNE SOIL AND WATER CONSERVATION DISTRICT  
FARMERVILLE, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE-  
GOVERNMENTAL FUND TYPE  
FOR THE YEAR ENDED JUNE 30, 2020**

	<u><b>GENERAL FUND</b></u>
<b><u>REVENUES</u></b>	
Intergovernmental revenue:	
State funds	\$ 119,756
Farm Bill Funds	64,488
Other state revenue	-
State funds travel	1,807
Other revenue:	
Local	3,755
Interest	653
Total revenues	<u>190,459</u>
<b><u>EXPENDITURES</u></b>	
Operating:	
Operating services	5,133
Personal services	151,099
Supplies	70
Travel	4,774
Total expenditures	<u>161,076</u>
Excess (deficiency) of revenues over expenditures	29,383
Fund balance-beginning	<u>29,037</u>
Fund balance-ending	<u><u>\$ 58,420</u></u>

See Accountant's Report.

**D'ARBONNE SOIL AND WATER CONSERVATION DISTRICT  
FARMERVILLE, LOUISIANA**

**STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)  
AND ACTUAL-GOVERNMENTAL FUND TYPE  
FOR THE YEAR ENDED JUNE 30, 2020**

	<b>GENERAL FUND</b>			<b>VARIANCE</b>
	<b>ORIGINAL BUDGET</b>	<b>FINAL BUDGET</b>	<b>ACTUAL</b>	<b>FAVORABLE (UNFAVORABLE)</b>
<b>REVENUES</b>				
Intergovernmental revenue				
State funds	\$ 101,000	\$ 119,999	\$ 119,756	\$ (243)
Farm Bill	54,134	64,488	64,488	-
Other state revenue	-	-	-	-
Other revenue				
Interest	60	653	653	-
State travel	2,722	1,564	1,807	243
Local	3,500	3,755	3,755	-
Total revenues	<u>161,416</u>	<u>190,459</u>	<u>190,459</u>	<u>-</u>
<b>EXPENDITURES</b>				
Operating				
Personnel services	137,695	151,099	151,099	-
Travel	7,000	4,774	4,774	-
Operating services	4,500	5,134	5,133	1
Supplies	250	71	70	1
Total expenditures	<u>149,445</u>	<u>161,078</u>	<u>161,076</u>	<u>2</u>
Excess (deficiency) of revenues over expenditures	11,971	29,381	29,383	2
Fund balance-beginning	<u>29,037</u>	<u>29,037</u>	<u>29,037</u>	<u>-</u>
Fund balance-ending	<u>\$ 41,008</u>	<u>\$ 58,418</u>	<u>\$ 58,420</u>	<u>\$ 2</u>

**SUPPLEMENTARY INFORMATION**

**D'ARBONNE SOIL AND WATER CONSERVATION DISTRICT  
FARMERVILLE, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN  
For the Year Ended June 30, 2020**

Reggie Skains  
Chairman

Purpose	<u>Amount</u>
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	-
Travel	2,876
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
	<hr/>
	<u>\$ 2,876</u>

See Accountant's Report.