

**BOEUF RIVER SOIL AND WATER
CONSERVATION DISTRICT
Rayville, Louisiana**

**Annual Financial Statements
June 30, 2017**

**BOEUF SOIL AND WATER
CONSERVATION DISTRICT
RAYVILLE, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2017**

TABLE OF CONTENTS

	<u>Page</u>
Independent Accountant's Compilation Report	1-2
Financial Statements:	
Combined Balance Sheet-All Fund Types and Account Groups	4
Combined Statement of Revenues, Expenditures, And Changes in Fund Balances-Governmental Fund Types	5
Statement of Revenues, Expenditures, and Changes in Fund Balances-Budget (GAAP Basis) and Actual-Governmental Fund Types	6
Supplementary Information:	
Schedule of Compensation Paid to Board Members	8
Schedule of Compensation, Benefits, and Other Payments to Chairman	9



J. Aaron Cooper , CPA, LLC

P.O. Box 918 • 510 North Cutting Avenue • Jennings, Louisiana 70546

768 Parish Line Road • DeRidder, Louisiana 70634

Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants

Independent Accountant's Compilation Report

Boeuf River Soil and Water Conservation District
Rayville, Louisiana

Management is responsible for the accompanying financial statements of each major fund and the aggregate remaining fund information of Boeuf River Soil and Water Conservation District, as of and for the year ended June 30, 2017, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Boeuf River Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34, and subsequent statements for the year ended June 30, 2017. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited

or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical content.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

A handwritten signature in blue ink that reads "J. Aaron Cozart, CPA, LLC". The signature is written in a cursive, flowing style.

Jennings, Louisiana
December 21, 2017

FINANCIAL STATEMENTS

**BOEUF RIVER SOIL AND WATER CONSERVATION DISTRICT
RAYVILLE, LOUISIANA**

**COMBINED BALANCE SHEET
ALL FUND TYPES
June 30, 2017**

		<u>GOVERNMENTAL FUND TYPE</u>		<u>TOTALS (MEMORANDUM ONLY)</u>
		<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	
	<u>ASSETS</u>			
Cash and cash equivalents		\$ 56,198	\$ 20,371	\$ 76,569
Accounts receivable		12,058	-	12,058
Prepaid assets		1,500	-	1,500
Certificate of deposit		102,930	-	102,930
		<u>102,930</u>	<u>-</u>	<u>102,930</u>
TOTAL ASSETS		<u><u>\$ 172,686</u></u>	<u><u>\$ 20,371</u></u>	<u><u>\$ 193,057</u></u>
 <u>LIABILITIES AND FUND EQUITY</u>				
<u>Liabilities</u>				
Accounts payable		\$ 11,003	\$ 3,247	\$ 14,250
Accrued compensated absences		4,134	-	4,134
Total liabilities		<u>15,137</u>	<u>3,247</u>	<u>18,384</u>
 <u>Fund Equity</u>				
Fund balance:				
Restricted		-	17,124	17,124
Unassigned		157,549	-	157,549
Total fund equity		<u>157,549</u>	<u>17,124</u>	<u>174,673</u>
TOTAL LIABILITIES AND FUND EQUITY		<u><u>\$ 172,686</u></u>	<u><u>\$ 20,371</u></u>	<u><u>\$ 193,057</u></u>

See Accountant's Report.

**BOEUF RIVER SOIL AND WATER CONSERVATION DISTRICT
RAYVILLE, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES-
GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2017**

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>TOTALS (MEMORANDUM ONLY)</u>
REVENUES			
Intergovernmental revenue:			
Farm Bill	\$ 31,215	\$ -	\$ 31,215
State funds	60,242	-	60,242
Water Quality	-	36,772	36,772
Other revenue:			
Miscellaneous	961	-	961
Sale of equipment	756	-	756
Aerial gunning	-	4,249	4,249
Interest income	1,574	-	1,574
Total revenues	<u>94,748</u>	<u>41,021</u>	<u>135,769</u>
EXPENDITURES			
Operating:			
Equipment	-	-	-
Operating services	3,623	-	3,623
Personal services	86,926	31,550	118,476
Aerial gunning	-	5,550	5,550
Supplies	2,058	-	2,058
Travel	756	-	756
Total expenditures	<u>93,363</u>	<u>37,100</u>	<u>130,463</u>
Excess (Deficiency) of revenues over expenditures	<u>1,385</u>	<u>3,921</u>	<u>5,306</u>
Fund balances - beginning	<u>156,164</u>	<u>13,203</u>	<u>169,367</u>
Fund balances - ending	<u>\$ 157,549</u>	<u>\$ 17,124</u>	<u>\$ 174,673</u>

See Accountant's Report.

**BOEUF RIVER SOIL AND WATER CONSERVATION DISTRICT
RAYVILLE, LOUISIANA**

**STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2017**

	GENERAL FUND				SPECIAL REVENUE			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES								
Intergovernmental revenue:								
Farm Bill	\$ 34,976	\$ 31,215	\$ 31,215	\$ -	\$ -	\$ -	\$ -	\$ -
State funds	60,253	60,253	60,242	(11)	-	-	-	-
Water Quality	-	-	-	-	67,500	36,772	36,772	-
Other revenue:								
Aerial gunning	-	-	-	-	8,677	4,250	4,249	(1)
Miscellaneous	-	962	961	(1)	-	-	-	-
Sale of equipment	-	756	756	-	-	-	-	-
Interest income	440	1,567	1,574	7	-	-	-	-
Total revenues	<u>95,669</u>	<u>94,753</u>	<u>94,748</u>	<u>(5)</u>	<u>76,177</u>	<u>41,022</u>	<u>41,021</u>	<u>(1)</u>
EXPENDITURES								
Operating:								
Equipment	7,650	-	-	-	-	-	-	-
Operating services	5,400	3,650	3,623	27	-	-	-	-
Personal services	67,000	87,000	86,926	74	67,500	32,000	31,550	450
Supplies	1,300	2,058	2,058	-	-	-	-	-
Aerial gunning	-	-	-	-	6,500	5,550	5,550	-
Travel	900	760	756	4	-	-	-	-
Total expenditures	<u>82,250</u>	<u>93,468</u>	<u>93,363</u>	<u>105</u>	<u>74,000</u>	<u>37,550</u>	<u>37,100</u>	<u>450</u>
Excess (Deficiency) of revenues over expenditures	13,419	1,285	1,385	100	2,177	3,472	3,921	449
Fund balance-beginning	<u>156,164</u>	<u>156,164</u>	<u>156,164</u>	<u>-</u>	<u>13,203</u>	<u>13,203</u>	<u>13,203</u>	<u>-</u>
Fund balance-ending	<u>\$ 169,583</u>	<u>\$ 157,449</u>	<u>\$ 157,549</u>	<u>\$ 100</u>	<u>\$ 15,380</u>	<u>\$ 16,675</u>	<u>\$ 17,124</u>	<u>\$ 449</u>

See Accountant's Report.

SUPPLEMENTARY INFORMATION

**BOEUF RIVER SOIL AND WATER CONSERVATION DISTRICT
RAYVILLE, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2017**

Everett Calloway	\$	420
Elliot Colvin		245
Shane Hart		245
Christopher Johnson		140
Dustin Morris		420
		<hr/>
	\$	1,470
		<hr/> <hr/>

See Accountant's Report.

**BOEUF RIVER SOIL AND WATER CONSERVATION DISTRICT
RAYVILLE, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN
For the Year Ended June 30, 2017**

Dustin Morris
Chairman

Purpose	<u>Amount</u>
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	140
Reimbursements	-
Travel	37
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
	<hr/>
	<u>\$ 177</u>

See Accountant's Report.