

**NATCHITOCHEs PARISH GOVERNMENT
ANNUAL FINANCIAL REPORT**

DECEMBER 31, 2020

NATCHITOCHE PARISH GOVERNMENT
ANNUAL FINANCIAL REPORT
YEAR ENDED DECEMBER 31, 2020

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Natchitoches Parish Government

Natchitoches, Louisiana

Management's Discussion and Analysis (MD&A)

Our discussion and analysis of the Natchitoches Parish Government's financial performance provides an overview of the Parish Government's financial activities for the year ended December 31, 2020.

Financial Highlights

- The Parish Government's assets exceeded its liabilities by \$26,004,973 (net position) for the fiscal year reported. This compares to the previous year when assets exceeded liabilities by \$24,046,107.
- Total net position is comprised of the following:
 1. Net investment in capital assets, of \$11,644,320 includes property and equipment, net of accumulated depreciation.
 2. Unrestricted net position of \$ 14,360,653 represents the portion available to maintain the Parish Government's continuing obligations to citizens and creditors.
- The Parish Government's governmental funds report a total fund balance of \$24,000,432 this year. This compares to the prior year ending fund balance of \$21,980,730 (restated see Note 15) showing an increase of \$2,019,702 during the current year.

Using This Annual Report

The Parish Government's annual report consists of a series of financial statements that show information for the Parish Government as a whole, and its funds. The Statement of Net Position and the Statement of Activities provide information about the activities of the Parish Government as a whole and present a longer-term view of the Parish Government's finances. For our governmental activities, these statements tell how we financed our services in the short-term as well as what remains for future spending. The fund financial statements, the Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balance, report the Parish Government's operations in more detail than the government-wide statements by providing information about the Parish Government's most financially significant funds.

Reporting the Parish Government as a Whole

The Statement of Net Position and the Statement of Activities

One of the most important questions asked about the Parish Government's finances is "Is the Parish Government as a whole better off or worse off as a result of the year's activities?" The Statement of Net Position and the Statement of Activities report information about the Parish Government as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. Accrual of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the Parish Government's net position - the difference between assets and liabilities, as reported in the Statement of Net Position - as one way to measure the Parish Government's financial position. Over time, increases or decreases in the Parish Government's net position - as reported in the Statement of Activities - is one indicator of whether its financial health is improving or deteriorating. You must consider other non-financial factors, such as the condition of roads and bridges to assess the overall health of the Parish Government.

The Statement of Net Position and Statement of Activities report the following activity for the Parish Government:

Governmental Activities - All of the Parish Government's services are reported here, including public works and health and welfare services. Property taxes, sales taxes, and state and federal grants finance most of these activities.

Reporting the Parish Government's Most Significant Funds

Fund Financial Statements

The Parish Government's fund financial statements provide detailed information about the most significant funds - not the Parish Government as a whole. Some funds are required to be established by State law and by bond covenants. However, the Parish Government establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, and other monies (like grants the Parish Government receives for Head Start). The Parish Government's governmental funds use the following accounting approach:

Governmental Funds - All of the Parish Government's services are reported in governmental funds. Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted into cash. The governmental fund statements provide a detailed short-term view of the Parish Government's operations and the services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the Parish Government's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in a reconciliation after the fund financial statements.

The Parish Government as a Whole

Our analysis below focuses on the net position (Table 1) and changes in net position (Table 2) of the Parish Government's governmental activities:

	Table 1 Net Position December 31,	
	Governmental Activities	
	<u>2020</u>	<u>2019</u>
Assets:		
Cash & Other Assets	\$ 26,237,904	\$ 22,674,655
Noncurrent Assets	<u>11,644,320</u>	<u>11,380,166</u>
Total Assets	<u>\$ 37,882,224</u>	<u>\$ 34,054,821</u>
Deferred Outflows of Resources	<u>\$ 2,290,918</u>	<u>\$ 2,630,797</u>
Liabilities:		
Current and Other Liabilities	\$ 2,237,473	\$ 951,003
Long-term Liabilities	<u>10,348,317</u>	<u>11,454,621</u>
Total Liabilities	<u>\$ 12,585,790</u>	<u>\$ 12,405,624</u>
Deferred Inflows of Resources	\$ 1,582,380	\$ 233,887
Net Position:		
Net Investment in Capital Assets	\$ 11,644,320	\$ 11,380,166
Unrestricted	<u>14,360,652</u>	<u>12,665,941</u>
Total Net Position	<u>\$ 26,004,972</u>	<u>\$ 24,046,107</u>

Table 2
Changes in Net Position
December 31,

	<u>2020</u>	<u>Governmental Activities</u>	<u>2019</u>
Program Revenues:			
Charges for Services	\$ 705,445		\$ 863,125
Operating Grants & Contributions	2,400,648		4,557,602
Capital Grants & Contributions	847,930		1,398,521
General Revenues:			
Taxes-			
Ad Valorem Taxes	7,770,433		6,793,601
Sales Taxes	2,757,422		2,609,073
Severance	567,782		471,884
Licenses & Permits	453,642		481,366
NEC Revenue	61,251		72,025
Miscellaneous	286,640		174,855
Total Revenues	<u>\$ 15,851,193</u>		<u>\$ 17,422,052</u>
Functional/Program Expenses:			
Governmental Activities-			
General Government	\$ 2,301,730		\$ 2,675,270
Public Safety	1,983,516		2,016,789
Public Works	6,726,160		4,445,098
Health & Welfare	1,197,499		2,897,073
Recreation & Culture	1,886,908		1,957,820
Economic Development	53,596		51,962
Total Expenses	<u>\$ 14,149,409</u>		<u>\$ 14,044,012</u>
Change in Net Position	<u>\$ 1,701,784</u>		<u>\$ 3,378,040</u>

Capital Assets

The Parish Government's investment in capital assets for its governmental activities as of December 31, 2020 amounts to \$11,644,320 (net of accumulated depreciation). This investment in capital assets includes land, buildings, equipment, infrastructure and construction in progress.

Major capital asset events during the current fiscal year included the following:

- Construction of the Northeast Library Branch
- Library Roof Replacement
- Courthouse ADA Renovations
- Road Maintenance equipment

Long-Term Liabilities

At the end of the current fiscal year, the Parish Government had total long term liabilities of \$10,348,317. Long-term liabilities of the Parish Government includes recognized net pension liability and other post-employment obligation based on actuarially determined amounts in accordance with GASB.

	<u>Governmental Activities</u>
Net Other Post Employment Obligation	\$10,093,464
Net Pension Liability	156,736
Accrued Employee Vacations	<u>98,117</u>
Total	<u>\$10,348,317</u>

Economic Factors and Next Year's Budgets and Rates

In 2020, the General Fund is expected to have little or no change.

Contacting the Parish Government

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the Parish Government's finances and to show the Parish Government's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Julie Lockhart, Treasurer at 318-352-2714.

T | C | B | T
THOMAS, CUNNINGHAM, BROADWAY & TODTENBIER
Certified Public Accountants

Eddie G. Johnson, CPA - A Professional Corporation (1927-1996)

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INDEPENDENT AUDITOR'S REPORT

To the President and Council Members
of the Natchitoches Parish Government

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Natchitoches Parish Government (Parish Government) as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the Parish Government's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and the *Louisiana Governmental Audit Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on Aggregate Discretely Presented Component Units

The financial statements referred to above do not include financial data for the Parish Government's legally separate component units. Accounting principles generally accepted in the United States of America require financial data for those component units to be reported with the financial data of the Parish Government's primary government unless the Parish Government also issues financial statements for the financial reporting entity that include the financial data for its component units. The Parish Government has not issued such reporting entity financial statements. Because of this departure from accounting principles generally accepted in the United States of America, the assets, deferred outflows, liabilities, deferred inflows, net position, revenues and expenses of the aggregate discretely presented component units that would have been reported is unknown.

Adverse Opinion on Aggregate Discretely Presented Component Units - The Reporting Entity

In our opinion, because of the significance of the matter described in the "Basis for Adverse Opinion on Aggregate Discretely Presented Component Units" paragraph, the financial statements referred to above do not present fairly the financial position of the aggregate discretely presented component units of the Natchitoches Parish Government, the reporting entity, as of December 31, 2020, or the changes in financial position thereof for the year then ended.

Unmodified Opinion - The Primary Government

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Natchitoches Parish Government, the primary government, as of December 31, 2020, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 1 through 5 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the Management's Discussion and Analysis in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements of the Parish Government's primary government. The Budgetary Comparison Schedules, Schedule of Employer's Share of Net Pension Liability, Schedule of Employer Contributions, Schedule of Changes in Net OPEB Liability and Related Ratios, the Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer, Justice System Funding Schedule-Receiving Entity, the nonmajor funds combining balance sheet, and nonmajor funds combining schedule of revenues, expenditure and changes in fund balance listed as required/other supplementary information in the Table of Contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Budgetary Comparison Schedules, Schedule of Employer's Share of Net Pension Liability, Schedule of Employer Contributions, Schedule of Changes in Net OPEB Liability and Related Ratios, the Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer, Justice System Funding Schedule-Receiving Entity, the nonmajor funds combining balance sheet, and nonmajor funds combining schedule of revenues, expenditure and changes in fund balance, are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Budgetary Comparison Schedules, Schedule of Employer's Share of Net Pension Liability, Schedule of Employer Contributions, Schedule of Changes in Net OPEB Liability and Related Ratios, the Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer, Justice System Funding Schedule-Receiving Entity, and nonmajor funds combining schedule of revenues, expenditure and changes in fund balance are fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 15, 2021, on our consideration of the Parish Government's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Parish Government's internal control over financial reporting and compliance.

Thomas, Cunningham, Broadway & Todtenbier, CPA's

Thomas, Cunningham, Broadway & Todtenbier CPA's
Natchitoches, Louisiana
June 15, 2021

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE
FINANCIAL STATEMENTS

Natchitoches Parish Government
Statement of Net Position
December 31, 2020

	<u>Governmental Activities</u>
Assets-	
Current Assets-	
Cash & Cash Equivalents	\$ 18,848,380
Revenue Receivables	<u>7,389,524</u>
Total Current Assets	<u>\$ 26,237,904</u>
Noncurrent Assets-	
Capital Assets (net of accumulated depreciation)	<u>\$ 11,644,320</u>
Total Assets	<u>\$ 37,882,224</u>
Deferred Outflows of Resources	
Pension	\$ 818,265
OPEB	<u>1,472,653</u>
Total Deferred Outflows of Resources	<u>\$ 2,290,918</u>
Liabilities-	
Current Liabilities-	
Cash Overdraft	\$ 180,188
Accounts Payable	1,743,332
Accrued Payroll	39,730
Due to Other Governments	<u>274,223</u>
Total Current Liabilities	<u>\$ 2,237,473</u>
Long-term Liabilities-	
Accrued Compensated Absences	\$ 98,117
OPEB Payable	10,093,464
Net Pension Liability	<u>156,736</u>
Total Long-term Liabilities	<u>\$ 10,348,317</u>
Total Liabilities	<u>\$ 12,585,790</u>
Deferred Inflows of Resources	
Pension	\$ 1,383,515
OPEB	<u>198,865</u>
Total Deferred Inflows of Resources	<u>\$ 1,582,380</u>
Net Position-	
Net Investment in Capital Assets	\$ 11,644,320
Unrestricted	<u>14,360,652</u>
Total Net Position	<u>\$ 26,004,972</u>

See independent auditors' report and notes to financial statements.

Natchitoches Parish Government
Statement of Activities
Year Ended December 31, 2019

<u>Activities</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue and Changes in Net Position Governmental Activities</u>	
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>		
Primary Government:						
Governmental Activities-						
General Government	\$ (2,301,730)	\$ -	\$ 327,025	\$ -	\$ (1,974,705)	
Public Safety	(1,983,516)	575,919	563,967	-	(843,630)	
Public Works	(6,726,160)	113,546	811,422	847,930	(4,953,262)	
Health & Welfare	(1,197,499)	-	634,379	-	(563,120)	
Recreation & Culture	(1,886,908)	15,980	63,855	-	(1,807,073)	
Economic Development	(53,596)	-	-	-	(53,596)	
Total Governmental Activities	\$ (14,149,409)	\$ 705,445	\$ 2,400,648	\$ 847,930	\$ (10,195,386)	
General Revenues:						
Taxes-						
Ad Valorem						\$ 7,770,433
Sales & Use						2,757,422
Severance						567,782
Licenses & Permits						453,642
NEC Revenue						61,251
Miscellaneous						286,640
Total General Revenues						\$ 11,897,170
Change in Net Position						\$ 1,701,784
Net Position January 1, 2020 *						24,303,189
Net Position December 31, 2020						\$ 26,004,973

*Restated, see note 15

See independent auditors' report and notes to financial statements.

FUND FINANCIAL STATEMENTS

Natchitoches Parish Government
Governmental Funds
Balance Sheet
December 31, 2020

	Major Funds									Total Governmental Funds
	General Fund	Special Revenue Funds				Sales Tax Fund	Public Safety Fund	Parish Library Fund	Nonmajor Funds	
	Road Maintenance Fund	Solid Waste Disposal Fund	Government Building Fund	Health Unit Maintenance Fund						
<u>Assets</u>										
Cash & Cash Equivalents	\$ 2,194,067	\$ 2,613,631	\$ 690,308	\$ 1,806,835	\$ 1,905,758	\$ 1,354,170	\$ 570,665	\$ 4,386,006	\$ 3,326,940	\$ 18,848,380
Revenue Receivables	1,186,911	1,251,278	17,698	944,035	944,035	346,329	-	2,520,632	178,606	7,389,524
Total Assets	<u>\$ 3,380,978</u>	<u>\$ 3,864,909</u>	<u>\$ 708,006</u>	<u>\$ 2,750,870</u>	<u>\$ 2,849,793</u>	<u>\$ 1,700,499</u>	<u>\$ 570,665</u>	<u>\$ 6,906,638</u>	<u>\$ 3,505,546</u>	<u>\$ 26,237,904</u>
<u>Liabilities</u>										
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 180,188	\$ 180,188
Accounts Payable	9,010	1,361,417	94,501	107,930	5,726	7,604	72,672	40,969	43,503	1,743,332
Accrued Payroll	-	14,325	15,192	4,879	3,524	-	-	739	1,071	39,730
Due to Other Governments	-	-	-	-	-	-	274,223	-	-	274,223
Total Liabilities	<u>\$ 9,010</u>	<u>\$ 1,375,742</u>	<u>\$ 109,693</u>	<u>\$ 112,809</u>	<u>\$ 9,250</u>	<u>\$ 7,604</u>	<u>\$ 346,895</u>	<u>\$ 41,708</u>	<u>\$ 224,762</u>	<u>\$ 2,237,473</u>
<u>Fund Balance</u>										
Restricted	\$ -	\$ 2,489,167	\$ 598,313	\$ 2,638,061	\$ 2,840,543	\$ 1,692,895	\$ 223,770	\$ 6,864,930	\$ 3,282,526	\$ 20,630,205
Unassigned	3,371,968	-	-	-	-	-	-	-	(1,742)	3,370,226
Total Fund Balance *	<u>\$ 3,371,968</u>	<u>\$ 2,489,167</u>	<u>\$ 598,313</u>	<u>\$ 2,638,061</u>	<u>\$ 2,840,543</u>	<u>\$ 1,692,895</u>	<u>\$ 223,770</u>	<u>\$ 6,864,930</u>	<u>\$ 3,280,784</u>	<u>\$ 24,000,431</u>
Total Liabilities & Fund Balance	<u>\$ 3,380,978</u>	<u>\$ 3,864,909</u>	<u>\$ 708,006</u>	<u>\$ 2,750,870</u>	<u>\$ 2,849,793</u>	<u>\$ 1,700,499</u>	<u>\$ 570,665</u>	<u>\$ 6,906,638</u>	<u>\$ 3,505,546</u>	<u>\$ 26,237,904</u>

*Restated see note 15

Natchitoches Parish Government
 Reconciliation of Total Governmental Fund Balances to
 Net Position of Governmental Activities
 31-Dec-19

Total Governmental Fund Balances	\$	24,000,431
<p>Amounts reported for Governmental Activities in the Statement of Net Position are different because:</p>		
<p>Non current assets used in Governmental Activities are not financial resources. Therefore, they not reported in the Governmental Fund Balance Sheet. -</p>		
Capital Assets		36,194,856
Less, Accumulated Depreciation		(24,550,536)
Deferred Outflows of Resources		2,290,918
<p>Long-term Liabilities are not due and payable in the current period. Therefore they are not reported in the Governmental Fund Balance Sheet. -</p>		
Accrued Compensated Absences		(98,117)
Other Post-Employment Benefit Obligation		(10,093,464)
Net Pension Liability		(156,736)
Deferred Inflows of Resources		(1,582,380)
		(12,530,697)
Total Net Position of Governmental Activities at December 31, 2020	\$	26,004,972

Natchitoches Parish Government
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
Year Ended December 31, 2020

	Major Funds									Total Governmental Funds
	General Fund	Special Revenue Funds								
	Road Maintenance Fund	Solid Waste Disposal Fund	Government Building Fund	Health Unit Maintenance Fund	Sales Tax Fund	Public Safety Fund	Parish Library Fund	Nonmajor Funds		
Revenues:										
Taxes-										
Ad Valorem	\$ 1,109,142	\$ 1,324,161	\$ -	\$ 1,142,919	\$ 1,142,919	\$ -	\$ -	\$ 3,051,292	\$ -	\$ 7,770,433
Sales & Use	-	-	-	-	-	2,757,422	-	-	-	2,757,422
Severance	567,782	-	-	-	-	-	-	-	-	567,782
License & Permits	337,215	-	-	-	-	-	-	-	116,427	453,642
Intergovernmental-										
Federal Grants	-	217,505	-	-	-	-	-	6,775	654,637	878,917
State Grants	210,894	526,141	-	116,131	47,517	-	6,800	57,080	933,213	1,897,776
Other Grants	-	-	-	-	-	-	-	-	471,884	471,884
Charges for Services	-	-	113,546	-	-	-	-	-	-	113,546
Fines & Forfeits	-	-	-	-	-	-	-	15,980	575,919	591,899
Miscellaneous	163,855	27,433	32,850	4,766	3,473	2,727	-	32,514	19,022	286,640
Total Revenues	\$ 2,388,888	\$ 2,095,240	\$ 146,396	\$ 1,263,816	\$ 1,193,909	\$ 2,760,149	\$ 6,800	\$ 3,163,641	\$ 2,771,102	\$ 15,789,941
Expenditures:										
Current-										
General Government	\$ 909,888	\$ 316,922	\$ -	\$ 763,589	\$ -	\$ 48,107	\$ -	\$ -	\$ -	\$ 2,038,506
Public Safety	-	-	-	-	-	-	1,021,408	-	960,471	1,981,879
Public Works	-	3,616,590	1,821,897	-	-	-	-	-	1,019,123	6,457,610
Health & Welfare	-	-	-	-	387,415	-	-	-	783,573	1,170,988
Recreation & Culture	-	-	-	-	-	-	-	2,067,560	-	2,067,560
Economic Development	-	-	-	-	-	-	-	-	53,697	53,697
Total Expenditures	\$ 909,888	\$ 3,933,512	\$ 1,821,897	\$ 763,589	\$ 387,415	\$ 48,107	\$ 1,021,408	\$ 2,067,560	\$ 2,816,864	\$ 13,770,240
Excess (Deficiency) of Revenues over Expenditures	\$ 1,479,000	\$ (1,838,272)	\$ (1,675,501)	\$ 500,227	\$ 806,494	\$ 2,712,042	\$ (1,014,608)	\$ 1,096,081	\$ (45,762)	\$ 2,019,701
Other Financing Sources (Uses):										
Operating Transfers In	\$ 1,040,553	\$ 1,923,169	\$ 1,874,800	\$ -	\$ -	\$ -	\$ 1,100,000	\$ -	\$ 1,691,273	\$ 7,629,795
Operating Transfers Out	(2,070,000)	(35,297)	(7,099)	(1,394,506)	(361,766)	(2,824,800)	(12,865)	(123,341)	(800,121)	(7,629,795)
Total Other Financing	\$ (1,029,447)	\$ 1,887,872	\$ 1,867,701	\$ (1,394,506)	\$ (361,766)	\$ (2,824,800)	\$ 1,087,135	\$ (123,341)	\$ 891,152	\$ -
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	\$ 449,553	\$ 49,600	\$ 192,200	\$ (894,279)	\$ 444,728	\$ (112,758)	\$ 72,527	\$ 972,740	\$ 845,390	\$ 2,019,701
Fund Balances-Beginning of Year *	2,922,415	2,439,567	406,113	3,532,340	2,395,815	1,805,653	151,243	5,892,190	2,435,394	21,980,730
Fund Balances-End of Year	\$ 3,371,968	\$ 2,489,167	\$ 598,313	\$ 2,638,061	\$ 2,840,543	\$ 1,692,895	\$ 223,770	\$ 6,864,930	\$ 3,280,784	\$ 24,000,431

*Restated; see note 15

Natchitoches Parish Government
 Reconciliation of the Statement of Revenues, Expenditures and Changes in
 Fund Balances of Governmental Funds to the Statement of Activities
 For the Year Ended December 31, 2020

Net Change in Fund Balances-Total Governmental Funds	\$ 2,019,701
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Amounts reported for Governmental Activities in the Statement of Activities are different because: Governmental Funds report Capital Outlays as expenditures. However, in the Statement of Activities, the cost of these assets is allocated over their estimated useful lives as depreciation expense. The current year amounts for these items were-

Capital Expenditures	903,290
Depreciation Expense	(639,153)

Some revenues reported in the Statement of Activities do not provide current financial resources and these are not reported as revenues in the governmental funds. Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore are not reported as expenditures in governmental funds. These timing differences are summarized below:

Accrued Compensated Absences	11,745
Other Post-Employment Benefit Obligation	(524,666)
Non Employer Pension Revenue	61,251
Pension Expense	<u>(130,385)</u>

Change in Net Position of Governmental Activities	<u>\$ 1,701,783</u>
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NOTES TO FINANCIAL STATEMENTS

Natchitoches Parish Government
Notes to Financial Statements
December 31, 2020

Introduction

The Natchitoches Parish Government is the governing authority for Natchitoches Parish, and is a political subdivision of the State of Louisiana. The Parish Government, under the provisions of Louisiana Revised Statutes 33:1236-1344, enacts ordinances, sets policy and establishes programs in such fields as criminal and juvenile justice, highways and streets, sanitation, planning and zoning, public health, libraries, recreational facilities and general administrative services. The Parish Government operates as a President-Council form of government, with the president elected parish-wide and the five council members elected from the various districts of Natchitoches Parish.

1. Summary of Significant Accounting Policies

A. Reporting Entity

As the governing authority of the Parish, for reporting purposes, the Natchitoches Parish Government is the financial reporting entity for Natchitoches Parish. The financial reporting entity consists of (a) the primary government (Parish Government), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the Natchitoches Parish Government for financial reporting purposes. The basic criteria for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body and
 - a. The ability of the Parish Government to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Parish Government.
2. Organizations for which the Parish Government does not appoint a voting majority but are fiscally dependent and
3. Organizations for which the reporting entity's financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Natchitoches Parish Government
Notes to Financial Statements
December 31, 2020

Based on the previous criteria, the Parish Government has determined that the following component units are part of the reporting entity:

<u>Component Unit</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>
Fire District No. 1	12-31	1 and 3
Fire District No. 2	12-31	1 and 3
Fire District No. 3	12-31	1 and 3
Fire District No. 4	12-31	1 and 3
Fire District No. 5	12-31	1 and 3
Fire District No. 6	12-31	1 and 3
Fire District No. 7	12-31	1 and 3
Fire District No. 8	12-31	1 and 3
Fire District No. 9	6-30	1 and 3
Fire District No. 10	6-30	1 and 3
Waterworks District No. 2	12-31	1 and 3
Parish Assessor's Office	12-31	2 and 3
Parish Clerk of Court	6-30	2 and 3
District Attorney	12-31	2 and 3
Communications District	12-31	1 and 3
Sheriff	6-30	2 and 3
Hospital Service District	6-30	1 and 3
Northwest LA Fish and Game Preserve	12-31	1 and 3

The Parish Government has chosen to issue financial statements of the primary government (Parish Government), which exclude the above listed component units. For information to obtain financial statements for any of the above component units, contact the treasurer of the Parish Government at 318-352-2714.

These primary government (Parish Government) financial statements include all funds and organizations for which the Parish Government maintains the accounting records. All the blended component units are included as funds within the reporting entity and include the Parish Library, Tenth Judicial District Criminal Court Fund, Civil Defense Fund, and Natchitoches Parish Office of Community Services.

GASB Statement 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (Parish Government) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units.

Natchitoches Parish Government
Notes to Financial Statements
December 31, 2020

These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government (Parish Government).

B. Government-Wide and Fund Financial Statements

The Government-Wide Financial Statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The Government-Wide Financial Statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Natchitoches Parish Government
Notes to Financial Statements
December 31, 2020

Property taxes, franchise taxes, intergovernmental revenues, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The Parish Government reports the following major governmental funds:

General Fund-The General Fund is the Parish Government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special Revenue Funds-Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

The Parish Government's major special revenue funds are-

Road Maintenance Fund-Used to account for the Parish Government's road, bridge, and drainage projects.

Sales Tax Fund-Used to account for the collection of a 1% sales and use tax used to finance the Solid Waste Fund, with any remaining balance used for the Road Maintenance Fund.

Parish Library Fund-Used to account for the operations of the parish library.

Government Building Fund-Used to account for monies provided by a property tax levy to be used in the maintenance and operation of the Natchitoches Parish Courthouse, and other Parish Government properties.

Health Unit Fund-Used to account for the Jury's portion of costs associated with the parish health unit.

Solid Waste Fund-Used to account for solid waste operations of the parish.

Public Safety Fund-Used to account for public safety operations in the parish, including fund of prisoner maintenance.

D. Deposits and Investments

The Parish Government's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of twelve months or less from the date of acquisition. State law and the Parish Government's investment policy allow the Parish Government to invest in collateralized certificates of deposit, government backed securities, commercial paper, the state sponsored investment pool, and mutual funds consisting solely of government backed securities.

Natchitoches Parish Government
Notes to Financial Statements
December 31, 2020

E. Interfund Transactions

There are several types of transactions that are reported in the financial statements as interfund items. Interfund transactions, which constitute reimbursements of a fund for expenditures initially made from that fund, which are properly applicable to another fund, are recorded as expenditures in the reimbursing fund, and as reductions of the expenditure in the fund that is being reimbursed. Nonrecurring or nonroutine transfers of equity between funds are treated as residual transfers and are reported as additions to or deductions from fund balance. All other transfers are treated as operating transfers and are included in the results of operations of the funds.

The Criminal Court Fund includes revenues and expenditures of the Tenth Judicial District Court. The monies in the fund are not available for use by the Parish Government. However, state law requires that the Parish Government fund all deficits of the fund and entitles the Parish Government to one-half of any surplus of the fund. These transactions are accounted for as operating transfers of the Criminal Court Fund and the General Fund as applicable.

Transfers are primarily used to move funds:

- From Health Unit Maintenance Fund to the General Fund to help fund criminal court cost.
- From General Fund to Criminal Court and Public Safety Funds as mandated by Louisiana law to fund criminal court cost and prisoner maintenance.
- From Sales Tax Fund to Solid Waste Disposal and Road Funds to fund solid waste operations and road maintenance.
- From General Fund to OCS Funds to clear fund deficits.
- Other miscellaneous transfers to move operation monies to and from various funds.

F. Capital Assets

Capital Assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental activities columns in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The Parish Government maintains a threshold level of \$1,000 or more for capitalizing capital assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Roads, bridges, & infrastructure	50 years
Buildings & building improvements	40 years
Furniture & fixtures	5-7 years
Vehicles	5-7 years
Equipment	5-7 years

Natchitoches Parish Government
Notes to Financial Statements
December 31, 2020

G. Inventories

Inventories are considered expenditures when purchased; therefore, physical inventories are not taken. Inventories on hand at December 31, 2020, are immaterial and are approximately the same as at December 31, 2019. Inventories consist of gravel, road building and general maintenance materials, and supplies.

H. Compensated Absences

Full-time Parish Government employees may earn from five to twenty days of annual leave and five to twelve days of sick leave per year depending on length of service. Upon resigning, employees may be paid for annual leave up to fifty days. Retiring employees are not paid for accrued annual leave in excess of fifty days, but are given credit toward retirement length of service. Similarly, employees are not paid for accrued sick leave upon resigning or retiring, but accrued sick leave may be applied against total employment years at retirement.

I. Long-Term Obligations

In the government-wide financial statements, long-term obligations are reported as liabilities in the Statement of Net Position.

J. Pensions

For purposes of measuring the Net Pension Liability, Deferred Outflows of Resources and Deferred Inflows of Resources related to pensions, and pension expense, information about the fiduciary net position of the retirement systems and additions to/deductions from the fiduciary net position have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. See note 7, for more information on the individual retirement systems.

K. Deferred Outflows/Inflows of Resources

The Statement of Net Position reports a separate section for deferred outflows and (or) deferred inflows of financial resources. Deferred outflows of resources represent a consumption of net position that applies to future periods and will not be recognized as an outflow of resources (expense/expenditure) until the applicable period. Deferred inflows of resources represent an acquisition of net position that applies to future periods and will not be recognized as an inflow of resources until that time.

L. Fund Balance

In the fund statements, governmental fund equity is classified as fund balance. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- a. Nonspendable fund balance - amounts that are not in a spendable form (such as prepaid expenses) or are required to be maintained intact;

Natchitoches Parish Government
Notes to Financial Statements
December 31, 2020

- b. Restricted fund balance - amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation;
- c. Committed fund balance - amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;
- d. Assigned fund balance - amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority;
- e. Unassigned fund balance - amounts that are available for any purpose. Only the General Fund would report positive amounts in unassigned fund balance.

The Parish Government has restricted fund balances of \$20,630,206 and unassigned fund balances of \$3,370,226. If applicable, the Parish Government would typically use restricted fund balances first, followed by committed resources and assigned resources as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first and to defer the use of these other classified funds.

M. Net Position

In the government-wide statements, equity is classified as net position and displayed in three components:

- a. Net Investment in Capital Assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted Net Position - Consists of net resources with constraints placed on their use either by (1) external groups such as creditors, grantors, contributions, or laws or regulations of other governments; or (2) law through constitutional provision or enabling legislation.
- c. Unrestricted Net Position - All other net resources that do not meet the definition of "restricted" or "invested in capital assets".

When an expense is incurred for the purposes for which both restricted and unrestricted net position is available, management applies unrestricted resources first, unless a determination is made to use restricted resources. The policy concerning which to apply first varies with the intended use and legal requirements. This decision is typically made by management at the incurrence of the expense.

N. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

Natchitoches Parish Government
Notes to Financial Statements
December 31, 2020

2. Budgets and Budgetary Accounting

The Parish Government utilizes the following procedures in establishing the budgetary data reflected in the financial statements:

- (1) Prior to December 1, the Treasurer submits to the Parish Government a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- (2) A public hearing is then conducted, after proper official journal notification, to obtain public comments.
- (3) Prior to December 31, the budget is legally enacted through passage of an ordinance.
- (4) The budget ordinance is structured such that revenues are budgeted by source and appropriations are budgeted by department and by principal object of expenditure. Revisions to the budget as enacted require Parish Government action. Several such revisions were made during the year ended December 31, 2020.
- (5) The Parish Government utilizes formal budgetary integration as a management control device for the General Fund and Special Revenue Funds.
- (6) The basis of accounting applied to budgetary data presented is substantially consistent with the appropriate basis of accounting for each fund type for which an annual budget is prepared. Appropriations that are not expended lapse at year-end.

3. Cash and Cash Equivalents

At December 31, 2020, the Parish Government had cash and cash equivalents (book balances) totaling \$18,668,192 as follows:

Interest-bearing demand deposits	\$18,192,364
U.S. Government Securities	<u>475,828</u>
Total	<u>\$18,668,192</u>

The cash and cash equivalents of the Parish Government are subject to the following risks:

Custodial Credit Risk. Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the Parish Government will not be able to recover its deposits. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Parish Government that the fiscal agent bank has failed to pay deposited funds upon demand. Further, Louisiana Revised Statute 39:1224 states that securities held by a third party shall be deemed to be held in the Parish Government's name.

Natchitoches Parish Government
Notes to Financial Statements
December 31, 2020

Interest Rate Risk. This is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity is its fair value to changes in market interest rates. The Parish Government does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, as a means of offsetting exposure to interest rate risk, the Parish Government diversifies its investments by security type and institution.

At December 31, 2020, the Parish Government has \$18,692,638 in deposits (collected bank balances). These deposits are secured from risk by \$250,004 of federal deposit insurance and \$18,442,634 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GASB Category 3). The \$475,828 in securities is secured by the U.S. Government.

4. Receivables

The receivables of \$7,389,524 at December 31, 2020 are as follows:

<u>Class of Receivable</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>
Taxes-		
Ad Valorem	\$ 950,395	\$3,966,821
Other	<u>236,516</u>	<u>2,235,792</u>
Totals	<u>\$1,186,911</u>	<u>\$6,202,613</u>

Substantially all receivables are considered to be fully collectible, and no allowance for uncollectibles is used.

5. Long-Term Debt

The following is a summary of changes in long-term debt for the year ended December 31, 2020:

	<u>Balance 1/1/2020</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/20</u>
Compensated Absences	\$ 109,863	\$ -	\$ 11,746	\$ 98,117
Net OPEB	8,295,210	1,798,254	-	10,093,464
Net Pension Liability	<u>3,049,548</u>	<u>-</u>	<u>2,892,812</u>	<u>156,736</u>
Total	<u>\$ 11,454,621</u>	<u>\$ 1,798,254</u>	<u>\$ 2,904,558</u>	<u>\$ 10,348,317</u>

Natchitoches Parish Government
Notes to Financial Statements
December 31, 2020

6. Capital Assets

Capital assets and depreciation activity as of and for the year ended December 31, 2020, is as follows:

	<u>Beginning</u> <u>Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending</u> <u>Balance</u>
Capital Assets; not depreciated-				
Land	\$ 795,239	\$ -	\$ -	\$ 795,239
Construction in Progress	-	119,948	-	119,948
Capital Assets; depreciated-				
Building	7,371,634	223,441	-	7,595,075
Office Equipmnet	745,745	11,963	-	757,708
Other Equipment	1,307,757	431,376	-	1,739,133
Vehicles	1,466,211	-	-	1,466,211
Books, Recordings, etc.	1,455,049	116,562	771,978	799,633
Bridges	10,859,351	-	-	10,859,351
Roads	12,062,558	-	-	12,062,558
Total Assets	<u>\$ 36,063,544</u>	<u>\$ 903,290</u>	<u>\$ 771,978</u>	<u>\$ 36,194,856</u>
Accumulated Depreciation-				
Building	\$ 4,966,362	\$ 137,236	\$ -	\$ 5,103,598
Office Equipment	710,767	16,033	-	726,800
Other Equipment	1,158,159	96,943	-	1,255,102
Vehicles	1,332,803	49,131	-	1,381,934
Books, Recordings, etc.	1,143,400	152,370	771,978	523,792
Bridges	5,194,716	155,837	-	5,350,553
Roads	10,177,154	31,603	-	10,208,757
Total Accumulated Depreciation	<u>\$ 24,683,361</u>	<u>\$ 639,153</u>	<u>\$ 771,978</u>	<u>\$ 24,550,536</u>
Total Capital Assets, net	<u>\$ 11,380,183</u>	<u>\$ 264,137</u>	<u>\$ -</u>	<u>\$ 11,644,320</u>

Depreciation expense of \$639,153 for the year ended December 31, 2020, was charged to the following governmental funds:

General Government	\$ 6,256
Public Safety	121,129
Public Works	28,316
Health & Welfare	178,394
Recreation and Culture	<u>305,058</u>
Total	<u>\$ 639,153</u>

Natchitoches Parish Government
Notes to Financial Statements
December 31, 2020

7. Employee Retirement Systems

Substantially all employees of the Parish Government are members of the Parochial Employees' Retirement System of Louisiana (PERS), District Attorneys' Retirement System, State of Louisiana (DARS), or the Registrar of Voters Employees' Retirement System of Louisiana (ROVERS). These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

A. General Information about the Plans

Parochial Employees' Retirement System of Louisiana (PERS)

Plan Description

The Parish Government contributes to PERS (Plan A) which is a cost-sharing, multiple employer defined benefit pension plan established by Act 205 of the 1952 regular session of the Legislature of the State of Louisiana to provide retirement benefits to all employees of any parish in the State of Louisiana or any governing body or a parish which employs and pays persons serving the parish.

Act 765 of the year 1979, established by the Legislature of the State of Louisiana, revised PERS to create Plan A and Plan B to replace the "regular plan" and the "supplemental plan". Plan A was designated for employers out of Social Security. Plan B was designated for those employers that remained in Social Security on the revision date. PERS is governed by Louisiana Revised Statutes, Title 11, Section 1901 through 2025, specifically, and other general laws of the State of Louisiana. PERS issues an annual publicly available financial report that includes financial statements and required supplementary information for the System, which can be obtained at www.persla.org.

All permanent parish government employees (except those employed by Orleans, Lafourche and East Baton Rouge Parishes) who work at least 28 hours a week shall become members on the date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate. As of January 1997, elected officials, except coroners, justices of the peace, and parish presidents may no longer join PERS.

Natchitoches Parish Government
Notes to Financial Statements
December 31, 2020

Benefits Provided

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Retirement

Any member of Plan A can retire providing he/she meets one of the following criteria:

For employees hired prior to January 1, 2007:

1. Any age with 30 or more years of creditable service
2. Age 55 with 25 years of creditable service
3. Age 60 with 10 years of creditable service
4. Age 65 with 7 years of creditable service

For employees hired after January 1, 2007:

1. Age 55 with 30 years of creditable service
2. Age 62 with 10 years of creditable service
3. Age 67 with 7 years of creditable service

Generally, the monthly amount of the retirement allowance of any member of Plan A shall consist of an amount equal to 3% of the member's final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

Survivor's Benefits

Upon the death of any member of Plan A with five (5) or more years of creditable service who is not eligible for retirement, the plan provides for benefits for the surviving spouse and minor children, as outlined in the statutes.

Any member of Plan A, who is eligible for normal retirement at time of death, the surviving spouse shall receive an automatic Option 2 benefit, as outlined in the statutes.

A surviving spouse who is not eligible for Social Security survivorship or retirement benefits, and married no less than twelve (12) months immediately preceding death of the member, shall be paid an Option 2 benefit beginning at age 50.

Natchitoches Parish Government
Notes to Financial Statements
December 31, 2020

Deferred Retirement Option Plan

Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for PERS. DROP is an option for that member who is eligible for normal retirement.

In lieu of terminating employment and accepting a service retirement, any member of Plan A or B who is eligible to retire may elect to participate in DROP in which they enrolled for three years and defer the receipt of benefits. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP Fund.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his/her option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or roll over the fund to an Individual Retirement Account.

Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.

For individuals who become eligible to participate in DROP on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination in DROP will be placed in liquid asset money market investments at the discretion of the Board of Trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of PERS, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of DROP must agree that the benefits payable to the participant are not the obligations of the state or PERS, and that any returns and other rights of DROP are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

Disability Benefits

For Plan A, a member shall be eligible to retire and receive a disability benefit if they were hired prior to January 1, 2007, and have at least five years of creditable service or if hired after January 1, 2007, have seven years of creditable service, and are not eligible for normal retirement and have been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member of Plan A shall be paid a disability benefit equal to the lesser of an amount equal to 3% of the member's final average compensation multiplied by his years of service, not to be less than 15, or 3% multiplied by years of service assuming continued service to age 60 for those members who are enrolled prior to January 1, 2017 and to age 62 for those members who are enrolled January 1, 2007 and later.

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Cost-of-Living Increases

The Board is authorized to provide a cost of living allowance for those retirees who retired prior to July 1973. The adjustment cannot exceed 2% of the retiree's original benefit for each full calendar year since retirement and may only be granted if sufficient funds are available from investment income in excess of normal requirements.

In addition, the Board may provide an additional cost of living increase to all retirees and beneficiaries who are over age 65 equal to 2% of the member's benefit paid on October 1, 1977, (or the member's retirement date, if later). Also, the Board may provide a cost of living increase up to 2.5% for retirees 62 and older. (LA R.S. 11:1937). Lastly, Act 270 of 2009 provided for further reduced actuarial payments to provide an annual 2.5% cost of living adjustment commencing at age 55.

Contributions

According to state statute, contributions for all employers are actuarially determined each year. For the year ended December 31, 2019, the actuarially determined contribution rate was 12.18% of member's compensation for Plan A. However, the actual rate for the fiscal year ending December 31, 2019 was 11.50% for Plan A.

According to state statute, PERS also receives $\frac{1}{4}$ of 1% of ad valorem taxes collected within the respective parishes, except for Orleans and East Baton Rouge parishes. PERS also receives revenue sharing funds each year as appropriated by the Legislature. Tax monies and revenue sharing monies are apportioned between Plan A and Plan B in proportion to the member's compensation. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities, but are not considered special funding situations. The non-employer contribution was \$44,219.

The Parish Government's contractually required composite contribution rate for the year ended December 31, 2020 was 12.25% of annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any Unfunded Actuarial Accrued Liability.

Contributions to the pension plan from the Parish Government were \$350,839 for the year ended December 31, 2020.

District Attorneys' Retirement System, State of Louisiana (DARS)

Plan Description

The Parish Government contributes to the District Attorneys' Retirement System, State of Louisiana, which is a cost-sharing multiple employer defined benefit pension plan. DARS was established on the first day of August, 1956, by Act 56 of the 1956 session of the Louisiana Legislature, for the purpose of providing allowances and other benefits for district attorneys and their assistants in each parish. The fund is administered by a Board of Trustees.

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All persons who are district attorneys of the State of Louisiana, assistant district attorneys in any parish of the State of Louisiana, or employed by this retirement system and the Louisiana District Attorneys' Association, except for elected or appointed officials who have retired from service under any publicly funded retirement system within the state and who are currently receiving benefits, shall become members as a condition of their employment; provided, however, that in the case of assistant district attorneys, they must be paid an amount not less than the minimum salary specified by the Louisiana District Attorneys' Retirement System's Board of Trustees. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through DARS in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Benefit Provided

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Retirement

Members who joined DARS before July 1, 1990, and who have elected not to be covered by the new provisions, are eligible to receive a normal retirement benefit if they have 10 or more years of creditable service and are at least age 62, or if they have 18 or more years of service and are at least age 60, or if they have 23 or more years of service and are at least age 55, or if they have 30 years of service regardless of age. The normal retirement benefit is equal to 3% of the member's average final compensation for each year of creditable service. Members are eligible for early retirement at age 60 if they have at least 10 years of creditable service or at age 55 with at least 18 years of creditable service. Members who retire prior to age 60 with less than 23 years of service credit, receive a retirement benefit reduced 3% for each year of age below 60. Members who retire prior to age 62 who have less than 18 years of service receive a retirement benefit reduced 3% for each year of age below 62. Retirement benefits may not exceed 100% of final average compensation.

Members who joined DARS after July 1, 1990, or who elected to be covered by the new provisions, are eligible to receive normal retirement benefits if they are age 60 and have 10 years of service credit, are age 55 and have 24 years of service credit, or have 30 years of service credit regardless of age. The normal retirement benefit is equal to 3.5% of the member's final average compensation multiplied by years of membership service. A member is eligible for an early retirement benefit if he is age 55 and has 18 years of service credit. The early retirement benefit is equal to the normal retirement benefit reduced 3% for each year the member retires in advance of normal retirement age. Benefits may not exceed 100% of average final compensation.

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Disability Benefits

Disability benefits are awarded to active contributing members with at least 10 years of service who are found to be totally disabled as a result of injuries incurred while in active service. The member receives a benefit equal to 3% (3.5% for members covered under the new retirement benefit provisions) of his average final compensation multiplied by the lesser of his actual service (not to be less than 15 years) or projected continued service to age 60.

Survivor's Benefits

Upon the death of a member with less than 5 years of creditable service, his accumulated contributions and interest thereon are paid to his surviving spouse, if he is married, or to his designated beneficiary, if he is not married. Upon the death of any active, contributing member with 5 or more years of service or any member with 23 years of service who has not retired, automatic Option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with the option factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse, the surviving minor children under 18 or disabled children are paid 80% of the member's accrued retirement benefit divided into equal shares. If a member has no surviving spouse or children, his accumulated contributions and interest are paid to his designated beneficiary. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions with interest.

Upon withdrawal from service, members not entitled to a retirement allowance are paid a refund of accumulated contributions upon request. Receipt of such a refund cancels all accrued rights in DARS.

Cost-of-Living Increases

The Board of Trustees is authorized to grant retired members and surviving beneficiaries of members who have retired an annual cost of living increase of 3% of their original benefit, (not to exceed \$60 per month) and all retired members and widows who are 65 years of age and older a 2% increase in their original benefit. In lieu of other cost of living increases the Board may grant an increase to retirees in the form of "Xx(A&B)" where "A" is equal to the number of years of credited service accrued at retirement or death of the member or retiree and "B" is equal to the number of years since death of the member or retiree to June 30 of the initial year of increase and "X" is equal to any amount available for funding such increase up to a maximum of \$1.00. In order for the Board to grant any of these increases, DARS must meet certain criteria detailed in the statute related to funding status and interest earnings.

Deferred Retirement Option Plan

In lieu of receiving an actual service retirement allowance, any member who has more years of service than are required for a normal retirement may elect to receive a Back-Deferred Retirement Option Program (Back-DROP) benefit.

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The Back-DROP benefit is based upon the Back-DROP period selected and the final average compensation prior to the period selected. The Back-DROP period is the lesser of 36 months or the service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. At retirement, the member's maximum monthly retirement benefit is based upon his service, final average compensation, and plan provisions in effect on the last day of creditable service immediately prior to the commencement of the Back-DROP period. In addition to a reduced monthly benefit at retirement, the member receives a lump-sum payment equal to the maximum monthly benefit as calculated above multiplied by the number of months in the Back-DROP period. In lieu of receiving the lump-sum payment, the member may leave the funds on deposit with the system in an interest bearing account.

Prior to January 1, 2009, eligible members could elect to participate in the Deferred Retirement Option Program (DROP) for up to 36 months in lieu of terminating employment and accepting a service benefit. During participation in the DROP, employer contributions were payable and employee contributions were reduced to $\frac{1}{2}$ of 1%. The monthly retirement benefits that would have been payable to the member were paid into a DROP account, which did not earn interest while the member was participating in the DROP. Upon termination of participation, the participant in the plan received, at his option, a lump sum from the account equal to the payments into the account or systematic disbursements from his account in any manner approved by the Board of Trustees. The monthly benefits that were being paid into the DROP would then be paid to the retiree. All amounts which remain credited to the individual's sub-account after termination of participation in the plan were invested in liquid money market funds. Interest was credited thereon as actually earned.

Contributions

According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2020, the actual employer contribution rate was 4.00%.

In accordance with state statute, DARS receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities, but are not considered special funding situations. Non-employer contributions were recognized as revenue during the year ended June 30, 2020 and excluded from pension expense. The non-employer contribution was \$12,611.

The Parish Government's contractually required composite contribution rate for the year ended December 31, 2020 was 4.00% of annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any Unfunded Actuarial Accrued Liability. Contributions to the pension plan from the Parish Government were \$3,386 for the year ended December 31, 2020.

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Registrar of Voters Employees' Retirement System of Louisiana (ROVERS)

Plan Description

The Parish Government contributes to the Registrar of Voters Employees' Retirement System of Louisiana, which is a cost-sharing multiple-employer defined benefit pension plan. ROVERS was established in accordance by Act 215 of 1954, under Revised Statute 11:2032 to provide retirement allowances and other benefits for registrars of voters, their deputies and their permanent employees in each parish of the State of Louisiana.

ROVERS was established on January 1, 1955 for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. Title 11:2032, as amended, for registrars of voters, their deputies and their permanent employees in each parish. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through ROVERS in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Benefits Provided

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Retirement

Any member hired prior to January 1, 2013 is eligible for normal retirement after he has 20 years of creditable service and is age 55 or has 10 years of creditable service and is age 60. Any member with 30 years of creditable service, regardless of age, may retire. Regular retirement benefits for members hired prior to January 1, 2013, are calculated at 3.33% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member hired on or after January 1, 2013, is eligible for normal retirement after he has attained 30 years of creditable service and is age 55; has attained 20 years of creditable service and is age 60; or has attained 10 years of creditable service and is age 62. Regular retirement benefits for members hired on or after January 1, 2013 are calculated at 3.00% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation. Retirement benefits for members hired on or after January 1, 2013, that have attained 30 years of creditable service with at least 20 years of creditable service in ROVERS are calculated at 3.33% of the average annual compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member whose withdrawal from service occurs prior to attaining the age of 60 years, who shall have completed 10 or more years of creditable service and shall not have received a refund of his accumulated contributions, shall become eligible for a deferred allowance beginning upon his attaining the age of 60 years.

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Disability Benefits

Disability benefits are provided to active contributing members with at least 10 years of service established in ROVERS and who have been officially certified as disabled by the State Medical Disability Board. The disabled member who has attained the age of 60 years shall be entitled to a regular retirement allowance. The disabled member who has not yet attained age 60 shall be entitled to a disability benefit equal to the lesser of 3% of his average final compensation multiplied by the number of creditable years of service (not to be less than 15 years) or 3.33% of average final compensation multiplied by the years of service assuming continued service to age 60. Disability benefits may not exceed two-thirds of earnable compensation.

Survivor's Benefits

If a member who has less than five years of credited service dies due to any cause other than injuries sustained in the performance of his official duties, his accumulated contributions are paid to his designated beneficiary. If the member has five or more years of credited service and is not eligible to retire, automatic Option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with Option 2 factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse and the member has five or more years of creditable service, the surviving minor children under 18 or disabled children shall be paid 80% of the accrued retirement benefit in equal shares until the age of majority or for the duration of the handicap for a handicapped child. Upon the death of any former member with 10 or more years of service, automatic Option 2 benefits are payable to the surviving spouse. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

Deferred Retirement Option Plan

In lieu of terminating employment and accepting a service retirement allowance, any member with 10 or more years of service at age 60, 20 or more years of service at age 55, or 30 or more years of service at any age may elect to participate in the Deferred Retirement Option Plan (DROP) for up to three years and defer the receipt of benefits. Upon commencement of participation in the plan, membership in ROVERS terminates. During participation in the plan, employer contributions are payable, but employee contributions cease. The monthly retirement benefits that would have been payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP fund. This fund does not earn interest. In addition, no cost of living increases are payable to participants until employment which made them eligible to become members of ROVERS has been terminated for at least one full year.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the plan may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or any other method of payment if approved by the Board of Trustees. The monthly benefits that were being paid into the DROP fund will begin to be paid to the retiree. If the participant dies during participation in the plan, a lump sum equal to his account balance in the plan fund shall be paid to his named beneficiary or, if none, to his estate. If employment is not terminated at the end of the three years, payments into the plan fund cease, and the person resumes active contributing membership in ROVERS.

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Cost-of-Living Increases

Cost of living provisions for the System allows the Board of Trustees to provide an annual cost of living increase of 2.0% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost of living adjustment once they have reached the age of 60 and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

Contributions

According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2020, the actual employer contribution rate was 18.00%.

In accordance with state statute, ROVERS also receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities, but are not considered special funding situations. Non-employer contributions in the amount of \$4,421 are recognized as revenue and excluded from pension expense for the year ended December 31, 2020.

The Parish Government's contractually required composite contribution rate for the year ended December 31, 2020 was 18.00% of annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any Unfunded Actuarial Accrued Liability. Contributions to the pension plan from the Parish Government were \$3,450 for the year ended December 31, 2020.

B. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2020 and 2019, the Parish Government reported its proportionate shares of the Net Pension Liabilities of the Plans.

Plan	Measurement Date	
	December 31, 2019	December 31, 2018
PERS	\$ 25,723	\$2,952,601
	June 30, 2020	June 30, 2019
DARS	100,958	43,027
ROVERS	30,055	53,940
Total	\$156,736	\$3,049,568

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The Net Pension Liabilities were measured as of December 31, 2019 for PERS and June 30, 2020 for DARS and ROVERS, and the total pension liability used to calculate the Net Pension Liabilities were determined by an actuarial valuation as of those dates. The Parish Government's proportion of the Net Pension Liabilities was based on a projection of the Parish Government's long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined. At the measurement dates, the Parish Government's proportions of each were as follows:

Plan	Proportionate Share	
	December 31, 2019	December 31, 2018
PERS	.54643%	.665246%
	June 30, 2020	June 30, 2019
DARS	.12743%	.133748%
ROVERS	.13951%	.288446%
Total	.81337%	1.087440%

For the year ended December 31, 2020 and 2019, the Parish Government recognized pension expense including employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions as follows:

Plan	Measurement Date	
	December 31, 2019	December 31, 2018
PERS	\$457,253	\$1,151,101
	June 30, 2020	June 30, 2019
DARS	25,437	16,056
ROVERS	4,455	19,337
Total	\$487,145	\$1,186,494

At December 31, 2020, the Parish Government reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	PERS		DARS		ROVERS		Total	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 230,278	\$ 4,809	\$ 9,638	\$ -	\$ 4,852	\$ 4,809	\$ 244,768
Changes in Assumptions	359,257	-	45,323	-	5,541	-	410,121	-
Net Difference between projected and actual earnings on pension plan	-	964,241	16,367	-	804	-	17,171	964,241
Changes in employer's proportion of beg NPL	6,510	134,201	1,760	9,413	17,411	26,486	25,681	170,100
Differences between employer and proportionate share of contributions	6,009	277	71	1,705	-	2,224	6,080	4,206
Subsequent Measurement Contributions	350,839	-	1,818	-	1,746	-	354,403	-
Total	\$ 722,615	\$ 1,328,997	\$ 70,148	\$ 20,756	\$ 25,502	\$ 33,562	\$ 818,265	\$ 1,383,315

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The deferred outflows of resources related to pensions resulting from Parish Government contributions subsequent to the measurement date in the amount of \$354,403, will be recognized as a reduction of the Net Pension Liabilities in the year December 31, 2020. Amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Year ended December 31:	
2021	\$(218,994)
2022	(270,028)
2023	(5,453)
2024	(431,660)
2025	6,682
2026	0
2027	0
Total	\$(919,453)

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liabilities for the valuation dates of December 31, 2019 for PERS and June 30, 2020 for DARS and ROVERS are as follows:

<u>Assumptions</u>	<u>PERS</u>	<u>DARS</u>	<u>ROVERS</u>
Actuarial cost method	Entry age normal cost	Entry age normal cost	Entry age normal cost
Expected remaining service lives	4 years	6 years	5 years
Investment rate of return	6.500%	6.250%	6.400%
Inflation rate	2.400%	2.300%	2.300%
Salary increases	4.750%	5.000%	5.250%

Mortality rates for PERS were based on Pub-2010 Public Retirement Plans Mortality Table for Health Retirees multiplied by 130% for males and 125% for females using MP2018 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females using MP2018 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2018 scale for disabled annuitants. The mortality rate assumption was based upon an experience study performed on plan data for the period January 1, 2013 through December 31, 2017. The data was assigned credibility weighting and combined with a standard table to produce current levels of mortality.

Mortality rates for DARS were based on Pub-2010 Public Retirement Mortality Table for General Above-Median Employees multiplied by 115% for males and females for current employees, each with full generational projection using the MP2019 scale, Pub-2010 Public Retirement Plans Mortality Table for Above-Median Healthy Retirees multiplied by 115% for males and females for annuitants and beneficiaries, each with full generational projection using the MP2019 scale, Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 115% for males and females for disabled retirees, each with full generational projection using the MP2019

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scale. The mortality rate assumptions were based upon an experience study performed on plan data for the period of July 1, 2014 through June 30, 2019.

Mortality rates for ROVERS were based on RP-2000 Healthy Table for active members, healthy annuitants and beneficiaries. RP-2000 Disabled Lives Table for disabled annuitants. The mortality assumptions were based upon an experience study performed on plan data for the period of July 1, 2014 through June 30, 2019.

The long-term expected rate of return on PERS pension plan investments was determined using a triangulation method which integrated the capital asset pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

The long-term expected rate of return on DARS and ROVERS pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification.

Best estimates of arithmetic real rates of return for each major asset class included in pensions target asset allocation as of December 31, 2019 for PERS and June 30, 2020 for DARS and ROVERS are summarized in the following table:

<u>Asset Class</u>	PERS		DARS		ROVERS	
	<u>Target Asset Allocation</u>	<u>Long-Term Expected Portfolio Real Rate of Return</u>	<u>Target Asset Allocation</u>	<u>Long-Term Expected Portfolio Real Rate of Return</u>	<u>Target Asset Allocation</u>	<u>Long-Term Expected Portfolio Real Rate of Return</u>
Equity	52%	3.41%	48.27%	5.54%	57.5%	4.51%
Fixed Income	35%	1.05%	24.54%	1.09%	22.5%	0.66%
Alternative	11%	0.61%	26.77%	.87%	10.0%	0.63%
Other	2%	0.11%	0.42%	.00%	10.0%	0.45%
Totals	100%	5.18%	100.00%	6.11%	100.0%	6.25%
Inflation		2.00%		2.39%		2.50%
Expected Nominal Return		7.18%		8.50%		8.75%

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The discount rate used to measure the total pension liability was 6.5% for PERS, 6.25% for DARS, and 6.40% for ROVERS. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on those assumptions, PERS, DARS, and ROVERS fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the Parish Government's proportionate share of the Net Pension Liabilities using the discount rates as shown above, as well as what the Parish Government's proportionate share of the Net Pension Liabilities would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate:

	1.0% Decrease	Current Discount Rate	1.0% Increase
PERS	\$2,780,208	\$ 25,723	\$(2,282,481)
DARS	\$ 184,419	\$100,958	\$ 31,021
ROVERS	\$ 49,357	\$ 30,055	\$ 13,605

Pension Plan Fiduciary Net Position

Detailed information about the pension plans' fiduciary net positions are available in the separately issued financial statements of the Plans.

Payables to the Pension Plans

These financial statements include payables to the pension plans of \$154,451, which is the legally required contributions due at December 31, 2020. This amount is recorded in accrued expenses.

8. Risk Management/Contingencies/Pending Litigation

- Beginning January 1, 2000, the Parish Government ceased carrying liability insurance except for buildings and vehicles. For suits occurring on liability issues not related to vehicles and buildings, the Parish Government has adopted a policy of not defending or paying such suits. At December 31, 2020, there are no known outstanding judgments or suits against the Parish Government for issues not related to vehicles and buildings.
- On March 13, 2020, President Trump declared a national emergency relating to the COVID-19 virus. As of the date of this report, the pandemic is ongoing; however, management has evaluated the current economic conditions and it is not sure how the Government will be affected. The Government is closely monitoring its financial statements for future impacts.

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9. Ad Valorem Taxes

The Parish Government levies taxes on real and business personal property located within the boundaries of Natchitoches Parish. Property taxes are levied by the Parish Government on property values assessed by the Natchitoches Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Natchitoches Parish Sheriff's Office bills and collects property taxes for the Parish Government. Collections are remitted to the Parish Government monthly.

Property Tax Calendar

Assessment date	January 1
Levy date	June 30
Tax bills mailed	October 15
Total taxes are due	December 31
Penalties & interest added	January 31
Lien date	January 31
Tax sale	May 15

The Parish Government is permitted to levy taxes up to 10% of the assessed property valuation for each specified purpose, or, in the aggregate for all purposes 25% of the assessed valuation for the payment of principal and interest on long-term debt after the approval by the voters of the Parish. Property taxes are recorded as receivables and revenues in the year assessed.

Assessed values are established by the Natchitoches Parish Tax Assessor each year on a uniform basis at the following ratios to fair market value:

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 2020. Total assessed value was \$438,505,124 in 2020. Louisiana state law exempts the first \$7,500 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was a total of \$54,444,890 of the assessed value in 2020.

The distribution of the Parish Government's levy (tax rate per \$1,000 assessed value) to its funds was as follows for 2020:

<u>Fund</u>	<u>Inside</u>	<u>Outside</u>
General Fund	1.70	3.41
Road Maintenance	0	5.00
Public Building Maintenance	2.94	0
Parish Library	7.85	0
Health Unit Fund	2.94	0

Total ad valorem tax revenues recognized by the Parish Government were \$7,770,433 for the year ended December 31, 2020.

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10. Lease Commitments

The Parish Government has commitments under several operating lease agreements for land use, voting precinct space, equipment, and miscellaneous. Generally, these lease agreements are cancelable by the Parish Government at any time. Parish Government management does feel, however, that such leases will generally be renewed or replaced each year. Total rental expense under operating leases was approximately \$13,000 during 2020.

11. Dedication of Proceeds and Flow of Funds-Sales & Use Tax

Proceeds of the 1% Sales and Use Tax levied by the Natchitoches Parish Government (2020 collections \$2,757,422) are dedicated to the following purposes:

- A) To pay the normal operating expenses involved in collecting the tax;
- B) To fund the operations for waste disposal;
- C) To fund the operations of the Road Maintenance Fund with any remaining balance.

12. Criminal Court Fund

Louisiana Revised Statute 15:571.11 requires that one-half of any balance remaining in the Criminal Court Fund at year-end be transferred to the parish General Fund.

13. Schedule of Compensation Paid to Council Members

<u>Member</u>	<u>Council</u>
Patsy Hoover	\$ 6,000
James Kilcoyne	6,000
Marty Cheatwood	6,000
Chris Paige	6,000
John Salter	<u>6,000</u>
Total	<u>\$30,000</u>

14. Post-Employment Benefits

Plan description - The Parish Government provides certain continuing health care insurance benefits for its retired employees. The Parish Government's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Parish Government. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Parish Government. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB) Codification Section P52 *Postemployment Benefits Other Than Pensions—Reporting For Benefits Not Provided Through Trusts That Meet Specified Criteria—Defined Benefit*.

Natchitoches Parish Government
Notes to Financial Statements
December 31, 2020

Benefits Provided - Health insurance benefits are provided to employees upon actual retirement. The Parish Government subsidized 100% of the premium for retirees and 50% of the additional cost of any dependent coverage elected. The retiree pays the remaining 50%. The Government also provides a graded death benefit to retirees that is fully paid by the Government. All active employees who retire directly from the Parish Government and meet the eligibility criteria may participate. Eligibility for medical benefits upon retirement for employees hired prior to January 1, 2007 is the earlier of a) age 65 with 7 years of service; b) age 60 with 10 years of service; c) age 55 with 25 years of service or d) 30 years of service without regard to age. Eligibility for medical benefits upon retirement for employees hired on or after January 1, 2007 is the earlier of a) age 67 with 7 years of service; b) age 62 with 10 years of service or c) age 55 with 30 years of service.

Employees covered by benefit terms - At December 31, 2020, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	38
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	79
	117

Total OPEB Liability

The Parish Government's total OPEB liability of \$10,093,464 was measured as of December 31, 2020 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs - The total OPEB liability in the December 31, 2020 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%
Salary scale	3.5%
Discount rate	2.12%, (-0.38% real rate of return plus inflation)
Healthcare cost trend rates	Level 4.50%

The discount rate was based on the average of the Bond Buyer 20 Year General Obligation municipal bond index as of December 31, 2020, the end of the applicable measurement period.

Mortality rates were based on the RPH-2014 Total Table projection MP-2020.

The assumptions are based on the 2017 actuarial report for the PERSLA retirement plans; however, the plan has not had a formal actuarial experience study performed.

Natchitoches Parish Government
Notes to Financial Statements
December 31, 2020

Changes in the Total OPEB Liability

Balance at January 1, 2020	\$ 8,295,210
Changes for the year:	
Service Cost	\$ 280,793
Interest	344,825
Differences between expected and actual experience	(235,063)
Changes in assumptions	1,738,956
Benefit payments and net transfers	<u>(331,257)</u>
Net changes	\$ 1,798,254
Balance at December 31, 2020	<u>\$ 10,093,464</u>

Sensitivity of the total OPEB liability to changes in the discount rate - The following presents the total OPEB liability of the Parish Government, as well as what the Parish Government's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.1%) or 1-percentage-point higher (5.1%) than the current discount rate:

	1.0% Decrease (3.12%)	Current Discount Rate (2.12%)	1.0% Increase (5.12%)
Total OPEB liability	\$8,753,008	\$10,093,464	\$11,751,453

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates - The following presents the total OPEB liability of the Parish Government, as well as what the Parish Government's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.0%) or 1-percentage-point higher (6.0%) than the current healthcare trend rates:

	1.0% Decrease (3.5%)	Current Trend (4.5%)	1.0% Increase (5.5%)
Total OPEB liability	\$8,686,490	\$10,093,464	\$11,877,982

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2020, the Government recognized OPEB expense of \$855,924. At December 31, 2020, the Government reported deferred outflows of resources of \$1,472,653 and deferred inflows of resources of \$199,066 related to OPEB.

Natchitoches Parish Government
Notes to Financial Statements
December 31, 2020

15. Restatement of Fund Balance/Net Position

As of December 31, 2019, fund balance and net position were understated by \$257,082. The understatement was caused by the Government's donation of a building and land to the Natchitoches Parish Sheriff's Office which decreased the liability owed to the Sheriff's Office. The changes to fund balance/net position are as follows:

	<u>Fund Balance</u>	<u>Net Position</u>
Balance at 12/31/19	\$ 21,723,648	\$ 24,046,107
Adjustment	<u>257,082</u>	<u>257,082</u>
Restated Balance at 12/31/19	<u>\$ 21,980,730</u>	<u>\$ 24,303,189</u>

16. Subsequent Events

Management has evaluated events through June 15, 2021, the date which the financial statements were available for issue. There were no items to be reported as subsequent events.

OTHER REQUIRED SUPPLEMENTARY INFORMATION

Natchitoches Parish Government
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance-
Budget (GAAP Basis) and Actual
Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:				
Taxes-				
Ad Valorem	\$ 996,674	\$ 996,674	\$ 1,109,142	\$ 112,468
Sales & Use	-	-	-	-
Severance	409,510	409,510	567,782	158,272
Licenses & Permits	300,506	300,506	337,215	36,709
Intergovernmental-				
State Grants	403,596	155,824	210,894	55,070
Interest & Miscellaneous	136,928	136,928	163,855	26,927
Total Revenues	<u>\$ 2,247,214</u>	<u>\$ 1,999,442</u>	<u>\$ 2,388,888</u>	<u>\$ 389,446</u>
Expenditures:				
Current-				
General Government	<u>\$ 1,022,258</u>	<u>\$ 1,186,908</u>	<u>\$ 909,888</u>	<u>\$ 277,020</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 1,224,956</u>	<u>\$ 812,534</u>	<u>\$ 1,479,000</u>	<u>\$ 666,466</u>
Other Financing Sources (Uses):				
Operating Transfers In	\$ 629,881	\$ 629,881	\$ 1,040,553	\$ 410,672
Operating Transfers Out	<u>(1,895,000)</u>	<u>(1,915,000)</u>	<u>(2,070,000)</u>	<u>(155,000)</u>
Total Other Financing	<u>\$ (1,265,119)</u>	<u>\$ (1,285,119)</u>	<u>\$ (1,029,447)</u>	<u>\$ 255,672</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	\$ (40,163)	\$ (472,585)	\$ 449,553	\$ 922,138
Fund Balance-Beginning of Year	<u>2,922,415</u>	<u>2,922,415</u>	<u>2,922,415</u>	<u>-</u>
Fund Balance-End of Year	<u>\$ 2,882,252</u>	<u>\$ 2,449,830</u>	<u>\$ 3,371,968</u>	<u>\$ 922,138</u>

See independent auditors' report and notes to financial statements.

Natchitoches Parish Government
Road Maintenance Fund
Statement of Revenues, Expenditures and Changes in Fund Balance-
Budget (GAAP Basis) and Actual
Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:				
Taxes-				
Ad Valorem Taxes	\$ 1,169,404	\$ 1,169,404	\$ 1,324,161	\$ 154,757
Intergovernmental-				
Federal Grants	162,289	217,505	217,505	-
State Grants	699,809	656,898	526,141	(130,757)
Miscellaneous	13,000	26,695	27,433	738
Total Revenues	<u>\$ 2,044,502</u>	<u>\$ 2,070,502</u>	<u>\$ 2,095,240</u>	<u>\$ 24,738</u>
Expenditures:				
Current-				
General Government	\$ 93,858	\$ 155,879	\$ 316,922	\$ (161,043)
Public Works	<u>2,872,035</u>	<u>4,791,088</u>	<u>3,616,590</u>	<u>1,174,498</u>
Total Expenditures	<u>\$ 2,965,893</u>	<u>\$ 4,946,967</u>	<u>\$ 3,933,512</u>	<u>\$ 1,013,455</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (921,391)</u>	<u>\$ (2,876,465)</u>	<u>\$ (1,838,272)</u>	<u>\$ 1,038,193</u>
Other Financing Sources (Uses):				
Operating Transfers In	\$ 500,000	\$ 1,900,000	\$ 1,923,169	\$ 23,169
Operating Transfers Out	<u>-</u>	<u>-</u>	<u>(35,297)</u>	<u>(35,297)</u>
Total Other Financing Sources (Uses)	<u>\$ 500,000</u>	<u>\$ 1,900,000</u>	<u>\$ 1,887,872</u>	<u>\$ (12,128)</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	\$ (421,391)	\$ (976,465)	\$ 49,600	\$ 1,026,065
Fund Balance-Beginning of Year	<u>2,439,567</u>	<u>2,439,567</u>	<u>2,439,567</u>	<u>-</u>
Fund Balance-End of Year	<u>\$ 2,018,176</u>	<u>\$ 1,463,102</u>	<u>\$ 2,489,167</u>	<u>\$ 1,026,065</u>

See independent auditors' report and notes to financial statements.

Natchitoches Parish Government
Solid Waste Disposal Fund
Statement of Revenues, Expenditures and Changes in Fund Balance-
Budget (GAAP Basis) and Actual
Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:				
Charges for Services	\$ 41,143	\$ 41,143	\$ 113,546	\$ 72,403
Miscellaneous	<u>30,000</u>	<u>27,500</u>	<u>32,850</u>	<u>5,350</u>
Total Revenues	<u>\$ 71,143</u>	<u>\$ 68,643</u>	<u>\$ 146,396</u>	<u>\$ 77,753</u>
Expenditures:				
Current-				
Public Works	<u>\$ 2,269,159</u>	<u>\$ 2,382,712</u>	<u>\$ 1,821,897</u>	<u>\$ 560,815</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (2,198,016)</u>	<u>\$ (2,314,069)</u>	<u>\$ (1,675,501)</u>	<u>\$ 638,568</u>
Other Financing Sources (Uses):				
Operating Transfers In	\$ 2,074,800	\$ 1,874,800	\$ 1,874,800	\$ -
Operating Transfers Out	<u>-</u>	<u>-</u>	<u>(7,099)</u>	<u>(7,099)</u>
Total Other Financing Sources (Uses)	<u>\$ 2,074,800</u>	<u>\$ 1,874,800</u>	<u>\$ 1,867,701</u>	<u>\$ (7,099)</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>\$ (123,216)</u>	<u>\$ (439,269)</u>	<u>\$ 192,200</u>	<u>\$ 631,469</u>
Fund Balance-Beginning of Year	<u>406,113</u>	<u>406,113</u>	<u>406,113</u>	<u>-</u>
Fund Balance-End of Year	<u>\$ 282,897</u>	<u>\$ (33,156)</u>	<u>\$ 598,313</u>	<u>\$ 631,469</u>

See independent auditors' report and notes to financial statements.

Natchitoches Parish Government
Government Building Fund
Statement of Revenues, Expenditures and Changes in Fund Balance-
Budget (GAAP Basis) and Actual
Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:				
Taxes-				
Ad Valorem Tax	\$ 1,023,392	\$ 1,023,392	\$ 1,142,919	\$ 119,527
Intergovernmental-				
State Grants	-	-	116,131	116,131
Interest & Miscellaneous	2,484	2,484	4,766	2,282
Total Revenues	<u>\$ 1,025,876</u>	<u>\$ 1,025,876</u>	<u>\$ 1,263,816</u>	<u>\$ 237,940</u>
Expenditures:				
Current-				
General Government	<u>\$ 2,288,978</u>	<u>\$ 1,398,978</u>	<u>\$ 763,589</u>	<u>\$ 635,389</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (1,263,102)</u>	<u>\$ (373,102)</u>	<u>\$ 500,227</u>	<u>\$ 873,329</u>
Other Financing Sources (Uses):				
Operating Transfers In	\$ -	\$ -	\$ -	\$ -
Operating Transfers Out	<u>-</u>	<u>(1,370,000)</u>	<u>(1,394,506)</u>	<u>(24,506)</u>
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ (1,370,000)</u>	<u>\$ (1,394,506)</u>	<u>\$ (24,506)</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>\$ (1,263,102)</u>	<u>\$ (1,743,102)</u>	<u>\$ (894,279)</u>	<u>\$ 848,823</u>
Fund Balance-Beginning of Year	<u>3,532,340</u>	<u>3,532,340</u>	<u>3,532,340</u>	<u>-</u>
Fund Balance-End of Year	<u>\$ 2,269,238</u>	<u>\$ 1,789,238</u>	<u>\$ 2,638,061</u>	<u>\$ 848,823</u>

See independent auditors' report and notes to financial statements.

Natchitoches Parish Government
 Health Unit Maintenance Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance-
 Budget (GAAP Basis) and Actual
 Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:				
Taxes				
Ad Valorem	\$ 1,023,392	\$ 1,023,392	\$ 1,142,919	\$ 119,527
Intergovernmental-				
State Grants	-	-	47,517	47,517
Interest & Miscellaneous	1,848	1,848	3,473	1,625
Total Revenues	<u>\$ 1,025,240</u>	<u>\$ 1,025,240</u>	<u>\$ 1,193,909</u>	<u>\$ 168,669</u>
Expenditures:				
Current-				
Health & Welfare	<u>\$ 896,566</u>	<u>\$ 896,566</u>	<u>\$ 387,415</u>	<u>\$ 509,151</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 128,674</u>	<u>\$ 128,674</u>	<u>\$ 806,494</u>	<u>\$ 677,820</u>
Other Financing Sources (Uses):				
Operating Transfers Out	<u>\$ (300,000)</u>	<u>\$ (300,000)</u>	<u>\$ (361,766)</u>	<u>\$ (61,766)</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>\$ (171,326)</u>	<u>\$ (171,326)</u>	<u>\$ 444,728</u>	<u>\$ 616,054</u>
Fund Balance-Beginning of Year	<u>2,395,815</u>	<u>2,395,815</u>	<u>2,395,815</u>	<u>-</u>
Fund Balance-End of Year	<u>\$ 2,224,489</u>	<u>\$ 2,224,489</u>	<u>\$ 2,840,543</u>	<u>\$ 616,054</u>

See independent auditors' report and notes to financial statements.

Natchitoches Parish Government
Sales Tax Fund
Statement of Revenues, Expenditures and Changes in Fund Balance-
Budget (GAAP Basis) and Actual
Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:				
Taxes-				
Sales & Use Tax	\$ 1,893,289	\$ 2,131,289	\$ 2,757,422	\$ 626,133
Interest & Miscellaneous	1,451	1,451	2,727	1,276
Total Revenues	<u>\$ 1,894,740</u>	<u>\$ 2,132,740</u>	<u>\$ 2,760,149</u>	<u>\$ 627,409</u>
Expenditures:				
Current-				
General Government	<u>\$ 64,735</u>	<u>\$ 64,735</u>	<u>\$ 48,107</u>	<u>\$ 16,628</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 1,830,005	\$ 2,068,005	\$ 2,712,042	\$ 644,037
Other Financing Sources (Uses):				
Operating Transfers Out	<u>\$ (2,374,800)</u>	<u>\$ (2,824,800)</u>	<u>\$ (2,824,800)</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	\$ (544,795)	\$ (756,795)	\$ (112,758)	\$ 644,037
Fund Balance-Beginning of Year	<u>1,805,653</u>	<u>1,805,653</u>	<u>1,805,653</u>	<u>-</u>
Fund Balance-End of Year	<u>\$ 1,260,858</u>	<u>\$ 1,048,858</u>	<u>\$ 1,692,895</u>	<u>\$ 644,037</u>

See independent auditors' report and notes to financial statements.

Natchitoches Parish Government
Public Safety Fund
Statement of Revenues, Expenditures and Changes in Fund Balance-
Budget (GAAP Basis) and Actual
Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:				
Intergovernmental-				-
State Grants	\$ 6,600	\$ 6,600	\$ 6,800	\$ 200
Interest & Miscellaneous	800	800	-	(800)
Total Revenues	<u>\$ 7,400</u>	<u>\$ 7,400</u>	<u>\$ 6,800</u>	<u>\$ (600)</u>
Expenditures:				
Current-				
Public Safety	<u>\$ 1,332,584</u>	<u>\$ 1,332,584</u>	<u>\$ 1,021,408</u>	<u>\$ 311,176</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (1,325,184)	\$ (1,325,184)	\$ (1,014,608)	\$ 310,576
Other Financing Sources (Uses):				
Operating Transfers In	\$ 1,400,000	\$ 1,400,000	\$ 1,100,000	\$ (300,000)
Operating Transfers Out	-	-	(12,865)	(12,865)
Total Other Financing Sources (Uses)	<u>\$ 1,400,000</u>	<u>\$ 1,400,000</u>	<u>\$ 1,087,135</u>	<u>\$ (312,865)</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	\$ 74,816	\$ 74,816	\$ 72,527	\$ (2,289)
Fund Balance-Beginning of Year *	<u>151,243</u>	<u>151,243</u>	<u>151,243</u>	<u>-</u>
Fund Balance-End of Year	<u>\$ 226,059</u>	<u>\$ 226,059</u>	<u>\$ 223,770</u>	<u>\$ (2,289)</u>

See independent auditors' report and notes to financial statements.

Natchitoches Parish Government
Library Fund
Statement of Revenues, Expenditures and Changes in Fund Balance-
Budget (GAAP Basis) and Actual
Year Ended December 31, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Revenues:				
Taxes-				
Ad Valorem	\$ 2,200,000	\$ 2,490,000	\$ 3,051,292	\$ 561,292
Licenses & Permits	-	-	-	-
Intergovernmental-				
Federal Grants	-	-	6,775	6,775
State Grants	36,000	36,000	57,080	21,080
Fines & Forfeits	28,400	13,100	15,980	2,880
Interest & Miscellaneous	9,300	12,525	32,514	19,989
Total Revenues	<u>\$ 2,273,700</u>	<u>\$ 2,551,625</u>	<u>\$ 3,163,641</u>	<u>\$ 612,016</u>
Expenditures:				
Current-				
Recreation & Culture	<u>\$ 3,254,450</u>	<u>\$ 3,317,000</u>	<u>\$ 2,067,560</u>	<u>\$ 1,249,440</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (980,750)</u>	<u>\$ (765,375)</u>	<u>\$ 1,096,081</u>	<u>\$ 1,861,456</u>
Other Financing Sources (Uses):				
Operating Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (123,341)</u>	<u>\$ (123,341)</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>\$ (980,750)</u>	<u>\$ (765,375)</u>	<u>\$ 972,740</u>	<u>\$ 1,738,115</u>
Fund Balance-Beginning of Year	<u>5,892,190</u>	<u>5,892,190</u>	<u>5,892,190</u>	<u>-</u>
Fund Balance-End of Year	<u>\$ 4,911,440</u>	<u>\$ 5,126,815</u>	<u>\$ 6,864,930</u>	<u>\$ 1,738,115</u>

See independent auditors' report and notes to financial statements.

Natchitoches Parish Government
 Schedule of Employer's Share of Net Pension Liability
 For the Year Ended December 31, 2020

<u>Fiscal Year*</u>	<u>Employer's Proportion of the Net Pension Liability (Asset)</u>	<u>Employer's Proportion of the Net Pension Liability (Asset)</u>	<u>Employer's Covered Employee Payroll</u>	<u>Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Covered Payroll</u>	<u>Plan Fiduciary Net Pension as a Percentage of the Total Pension Liability</u>
<i>Parochial Employees' Retirement System</i>					
2015	0.72300%	\$ 197,673	\$ 3,967,151	4.98%	99.15%
2016	0.68952%	\$ 1,815,028	\$ 3,951,281	45.94%	92.23%
2017	0.66626%	\$ 1,372,169	\$ 3,957,296	34.67%	94.15%
2018	0.64002%	\$ (475,052)	\$ 4,089,668	-11.62%	101.98%
2019	0.66525%	\$ 2,952,601	\$ 3,464,825	85.22%	88.86%
2020	0.54643%	\$ 25,723	\$ 2,863,992	0.90%	99.89%
<i>District Attorneys' Retirement System</i>					
2015	0.25196%	\$ 13,572	\$ 103,650	13.10%	98.56%
2016	0.13366%	\$ 25,584	\$ 85,343	29.98%	95.09%
2017	0.13335%	\$ 35,968	\$ 102,523	35.08%	93.57%
2018	0.15792%	\$ 50,818	\$ 84,433	60.00%	92.92%
2019	0.13375%	\$ 43,027	\$ 78,399	55.00%	93.13%
2020	0.12743%	\$ 100,958	\$ 84,660	119.00%	84.86%
<i>Registrar of Voters Employees' Retirement System</i>					
2015	0.16741%	\$ 40,999	\$ 24,642	166.38%	76.86%
2016	0.17000%	\$ 48,235	\$ 21,454	224.83%	73.98%
2017	0.16249%	\$ 35,669	\$ 21,638	164.84%	80.51%
2018	0.15818%	\$ 37,338	\$ 22,379	167.00%	80.57%
2019	0.28845%	\$ 53,940	\$ 17,287	312.00%	84.83%
2020	0.13951%	\$ 30,055	\$ 19,166	157.00%	83.32%

*Amounts presented were determined as of the measurement date (previous fiscal year end).

The schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Natchitoches Parish Government
 Schedule of Employer Contributions
 For the Year Ended December 31, 2020

<u>Fiscal Year*</u>	<u>Contractually Required Contributions</u>	<u>Contributions in Relation to Contractually Required Contributions</u>	<u>Contribution Deficiency (Excess)</u>	<u>Employer's Covered Payroll</u>	<u>Contributions as a Percentage of Covered Employee Payroll</u>
<i>Parochial Employees' Retirement System</i>					
2015	\$ 575,442	\$ 575,442	\$ -	\$ 3,967,151	13.53%
2016	\$ 513,666	\$ 513,666	\$ -	\$ 3,951,281	12.99%
2017	\$ 494,662	\$ 494,662	\$ -	\$ 3,957,296	12.50%
2018	\$ 470,312	\$ 470,312	\$ -	\$ 4,089,668	11.50%
2019	\$ 398,455	\$ 398,455	\$ -	\$ 3,464,825	11.50%
2020	\$ 350,839	\$ 350,839	\$ -	\$ 2,863,992	12.25%
<i>District Attorneys' Retirement System</i>					
2015	\$ 5,450	\$ 5,450	\$ -	\$ 103,560	5.26%
2016	\$ 613	\$ 613	\$ -	\$ 85,343	0.72%
2017	\$ -	\$ -	\$ -	\$ 102,523	0.00%
2018	\$ 493	\$ 493	\$ -	\$ 84,433	0.58%
2019	\$ 980	\$ 980	\$ -	\$ 78,399	1.25%
2020	\$ 3,386	\$ 3,386	\$ -	\$ 84,660	4.00%
<i>Registrar of Voters Employees' Retirement System</i>					
2015	\$ 5,744	\$ 5,744	\$ -	\$ 24,642	23.31%
2016	\$ 4,543	\$ 4,543	\$ -	\$ 21,454	21.18%
2017	\$ 4,005	\$ 4,005	\$ -	\$ 21,638	18.51%
2018	\$ 3,804	\$ 3,804	\$ -	\$ 22,379	17.00%
2019	\$ 2,939	\$ 2,939	\$ -	\$ 17,287	17.00%
2020	\$ 3,450	\$ 3,450	\$ -	\$ 19,166	18.00%

*Amounts presented were determined as of the measurement date (previous fiscal year end).

The schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Natchitoches Parish Government
 Schedule of Changes in Net OPEB Liability and Related Ratios
 For the Year Ended December 31, 2020

	2020	2019	2018
Total OPEB Liability			
Service Cost	\$ 280,793	\$ 280,793	\$ 269,734
Interest	344,825	321,733	321,228
Changes in Benefit Terms	-	-	-
Differences between expected and actual experience	(235,063)	-	-
Changes of Assumptions	1,738,956	-	-
Benefit Payments	<u>(331,257)</u>	<u>(308,909)</u>	<u>(308,909)</u>
Net Change in Total OPEB Liability	\$ 1,798,254	\$ 293,617	\$ 282,053
 Total OPEB Liability - Beginning	 <u>8,295,210</u>	 <u>8,001,593</u>	 <u>7,719,540</u>
 Total OPEB Liability - Ending	 <u>\$ 10,093,464</u>	 <u>\$ 8,295,210</u>	 <u>\$ 8,001,593</u>
 Covered-employee Payroll	 <u>\$ 2,566,971</u>	 <u>\$ 2,935,185</u>	 <u>\$ 2,935,185</u>
 Net OPEB Liability as a percentage of covered employee payroll	 393.21%	 282.61%	 272.61%

Notes to Schedule:

Benefit Changes . There were no changes of benefit terms for the year ended December 31, 2020.

Changes of Assumptions . For the year ended December 31, 2020, the mortality assumption was updated using the RPH-2014 Total Table with Projection MP-2020. The annual medical trend rate was lowered from 5.00% to 4.50%. The discount rate was lowered from 4.10% to 2.12%, using the recently published Bond Buyer GO-20 bond index.

Natchitoches Parish Government
Schedule of Compensation, Benefits and Other Payments to
Agency Head or Chief Executive Officer
For the Year Ended December 31, 2020

Agency Head Name: John Richmond, Parish President

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 84,709
Benefits-Insurance	16,187
Deferred Compensation	10,270
Benefits-Other (Social Security/Medicare)	1,154
Travel	<u>833</u>
Total	<u>\$ 113,153</u>

Natchitoches Parish Government
 Justice System Funding Schedule - Receiving Entity
 As Required by Act 87 of the 2020 Regular Legislative Session
 For the Year Ended December 31, 2020

Cash Basis Presentation	<u>First Six Month</u> <u>Period Ended</u> <u>12/31/20</u>	<u>Second Six</u> <u>Month Period</u> <u>Ended 12/31/20</u>
Receipts From:		
Natchitoches Parish Sheriff's Office - Criminal Fines-Other	\$ 159,914	\$ 206,486
Natchitoches Parish Sheriff's Office - Court Costs/Fees	89,861	98,481
Natchitoches City Marshal - Criminal Fines-Other	<u>830</u>	<u>940</u>
Total Receipts	<u>\$ 250,605</u>	<u>\$ 305,907</u>

OTHER SUPPLEMENTARY SCHEDULES

Natchitoches Parish Government
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020

Special Revenue Funds

	Planning	Natchitoches Parish Litter Court	Civil Defense	Criminal Jury Compensation	Criminal Court
<u>Assets</u>					
Cash	\$ 264,883	\$ 460	\$ 15,297	\$ 147,896	\$ 341,793
Revenue Receivables	10,209	-	-	563	51,549
Prepaid Expense	-	-	-	-	-
Due from Other Funds	-	-	-	-	-
Total Assets	<u>\$ 275,092</u>	<u>\$ 460</u>	<u>\$ 15,297</u>	<u>\$ 148,459</u>	<u>\$ 393,342</u>
<u>Liabilities</u>					
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	190	4,029
Accrued Payroll	-	-	1,071	-	-
Due to Other Governments	-	-	-	-	-
Due to Other Funds	-	-	-	-	-
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,071</u>	<u>\$ 190</u>	<u>\$ 4,029</u>
<u>Fund Balance</u>					
Nonspendable	\$ -	\$ -	\$ -	\$ -	-
Restricted	275,092	460	14,226	148,269	389,313
Unassigned	-	-	-	-	-
Total Fund Balance	<u>\$ 275,092</u>	<u>\$ 460</u>	<u>\$ 14,226</u>	<u>\$ 148,269</u>	<u>\$ 389,313</u>
Total Liabilities & Fund Balance	<u>\$ 275,092</u>	<u>\$ 460</u>	<u>\$ 15,297</u>	<u>\$ 148,459</u>	<u>\$ 393,342</u>

Continued on next page.

Natchitoches Parish Government
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020

	<u>Special Revenue Funds</u>			Title III Kisatche Search & Rescue
	Coroner	Law Enforcement Officer Criminal Witness	Disaster Recovery	
<u>Assets</u>				
Cash	\$ 84,356	\$ 71,859	\$ 21,384	\$ 144,550
Revenue Receivables	-	6,424	-	-
Prepaid Expense	-	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	<u>\$ 84,356</u>	<u>\$ 78,283</u>	<u>\$ 21,384</u>	<u>\$ 144,550</u>
<u>Liabilities</u>				
Cash Overdraft	\$ -	\$ -	\$ -	\$ -
Accounts Payable	6,250	-	-	-
Accrued Payroll	-	-	-	-
Due to Other Governments	-	-	-	-
Due to Other Funds	-	-	-	-
Total Liabilities	<u>\$ 6,250</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Fund Balance</u>				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	78,106	78,283	21,384	144,550
Unassigned	-	-	-	-
Total Fund Balance	<u>\$ 78,106</u>	<u>\$ 78,283</u>	<u>\$ 21,384</u>	<u>\$ 144,550</u>
Total Liabilities & Fund Balance	<u>\$ 84,356</u>	<u>\$ 78,283</u>	<u>\$ 21,384</u>	<u>\$ 144,550</u>

Continued on next page.

Natchitoches Parish Government
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020

Special Revenue Funds

	Kisatchie Search & Rescue	LCDBG - La Step	LCDBG - Demonstrated Needs	Senior Companion Program	Summer Feeding
<u>Assets</u>					
Cash	\$ 21,480	\$ 1	\$ 1	\$ 27,890	\$ 37,735
Revenue Receivables	-	-	-	-	-
Prepaid Expense	-	-	-	-	-
Due from Other Funds	-	-	-	-	-
Total Assets	<u>\$ 21,480</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 27,890</u>	<u>\$ 37,735</u>
<u>Liabilities</u>					
Cash Overdraft	\$ -	\$ -	\$ -	\$ 22,577	\$ -
Accounts Payable	-	-	-	7,055	-
Accrued Payroll	-	-	-	-	-
Due to Other Governments	-	-	-	-	-
Due to Other Funds	-	-	-	-	-
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,632</u>	<u>\$ -</u>
<u>Fund Balance</u>					
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	21,480	1	1	-	37,735
Unassigned	-	-	-	(1,742)	-
Total Fund Balance	<u>\$ 21,480</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ (1,742)</u>	<u>\$ 37,735</u>
Total Liabilities & Fund Balance	<u>\$ 21,480</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 27,890</u>	<u>\$ 37,735</u>

Continued on next page.

Natchitoches Parish Government
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020

	<u>Special Revenue Funds</u>			
	Community Service Block Grant	Low Income Housing Energy Assistance Program	Head Start	Office of Community Services
<u>Assets</u>				
Cash	\$ 1,990	\$ 1,744	\$ 337,908	\$ 50,742
Revenue Receivables	89,621	2,735	-	-
Prepaid Expense	-	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	<u>\$ 91,611</u>	<u>\$ 4,479</u>	<u>\$ 337,908</u>	<u>\$ 50,742</u>
<u>Liabilities</u>				
Cash Overdraft	\$ 84,931	\$ -	\$ 72,680	\$ -
Accounts Payable	199	-	4,533	-
Accrued Payroll	-	-	-	-
Due to Other Governments	-	-	-	-
Due to Other Funds	-	-	-	-
Total Liabilities	<u>\$ 85,130</u>	<u>\$ -</u>	<u>\$ 77,213</u>	<u>\$ -</u>
<u>Fund Balance</u>				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	6,481	4,479	260,695	50,742
Unassigned	-	-	-	-
Total Fund Balance	<u>\$ 6,481</u>	<u>\$ 4,479</u>	<u>\$ 260,695</u>	<u>\$ 50,742</u>
Total Liabilities & Fund Balance	<u>\$ 91,611</u>	<u>\$ 4,479</u>	<u>\$ 337,908</u>	<u>\$ 50,742</u>

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Natchitoches Parish Government
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020

Special Revenue Funds

	Recreation & Fitness	Family Day Care	RSVP	Child/Adult Care Food Program	CHC
<u>Assets</u>					
Cash	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue Receivables	-	-	-	-	-
Prepaid Expense	-	-	-	-	-
Due from Other Funds	-	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Liabilities</u>					
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-	-
Accrued Payroll	-	-	-	-	-
Due to Other Governments	-	-	-	-	-
Due to Other Funds	-	-	-	-	-
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Fund Balance</u>					
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Liabilities & Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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Natchitoches Parish Government
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020

Special Revenue Funds

	TTA/CDA	OCS Food Bank	O/S Reimb for Head Start	Prime Time Account
<u>Assets</u>				
Cash	\$ -	\$ -	\$ -	\$ -
Revenue Receivables	-	-	-	-
Prepaid Expense	-	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Liabilities</u>				
Cash Overdraft	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Accrued Payroll	-	-	-	-
Due to Other Governments	-	-	-	-
Due to Other Funds	-	-	-	-
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Fund Balance</u>				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Liabilities & Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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Natchitoches Parish Government
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020

Special Revenue Funds

	Walmart VAP	International Paper Grant	FEMA	Martco Grant	Capital Outlay Fund
<u>Assets</u>					
Cash	\$ -	\$ 361	\$ 1	\$ 1	\$ 214,128
Revenue Receivables	-	-	-	-	-
Prepaid Expense	-	-	-	-	-
Due from Other Funds	-	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ 361</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 214,128</u>
<u>Liabilities</u>					
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-	-
Accrued Payroll	-	-	-	-	-
Due to Other Governments	-	-	-	-	-
Due to Other Funds	-	-	-	-	-
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Fund Balance</u>					
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	-	361	1	1	214,128
Unassigned	-	-	-	-	-
Total Fund Balance	<u>\$ -</u>	<u>\$ 361</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 214,128</u>
Total Liabilities & Fund Balance	<u>\$ -</u>	<u>\$ 361</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 214,128</u>

Continued on next page.

Natchitoches Parish Government
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020

Capital Project Funds

	Payne Subdivision	State Grant Fund	Blanchard Road	Payne's Sewer	Courthouse Security
<u>Assets</u>					
Cash	\$ 12,780	\$ 25,000	\$ 132,700	\$ -	\$ 1,370,000
Revenue Receivables	17,505	-	-	-	-
Prepaid Expense	-	-	-	-	-
Due from Other Funds	-	-	-	-	-
Total Assets	<u>\$ 30,285</u>	<u>\$ 25,000</u>	<u>\$ 132,700</u>	<u>\$ -</u>	<u>\$ 1,370,000</u>
<u>Liabilities</u>					
Cash Overdraft	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable	21,247	-	-	-	-
Accrued Payroll	-	-	-	-	-
Due to Other Governments	-	-	-	-	-
Due to Other Funds	-	-	-	-	-
Total Liabilities	<u>\$ 21,247</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Fund Balance</u>					
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	9,038	25,000	132,700	-	1,370,000
Unassigned	-	-	-	-	-
Total Fund Balance	<u>\$ 9,038</u>	<u>\$ 25,000</u>	<u>\$ 132,700</u>	<u>\$ -</u>	<u>\$ 1,370,000</u>
Total Liabilities & Fund Balance	<u>\$ 30,285</u>	<u>\$ 25,000</u>	<u>\$ 132,700</u>	<u>\$ -</u>	<u>\$ 1,370,000</u>

Continued on next page.

Natchitoches Parish Government
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2020

Capital Project Funds

	Coco Bed Road	Fish Hatchery Road	Old River Road	Total Nonmajor Governmental Funds
<u>Assets</u>				
Cash	\$ -	\$ -	\$ -	\$ 3,326,940
Revenue Receivables	-	-	-	178,606
Prepaid Expense	-	-	-	-
Due from Other Funds	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,505,546</u>
<u>Liabilities</u>				
Cash Overdraft	\$ -	\$ -	\$ -	\$ 180,188
Accounts Payable	-	-	-	43,503
Accrued Payroll	-	-	-	1,071
Due to Other Governments	-	-	-	-
Due to Other Funds	-	-	-	-
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 224,762</u>
<u>Fund Balance</u>				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	-	3,282,526
Unassigned	-	-	-	(1,742)
Total Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,280,784</u>
Total Liabilities & Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,505,546</u>

See independent auditors' report and notes to financial statements.

Natchitoches Parish Government
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
Year Ended December 31, 2020

Special Revenue Funds

	Planning	Natchitoches Parish Litter Court	Civil Defense	Criminal Jury Compensation	Criminal Court
Revenues:					
Licenses & Permits	\$ 116,427	\$ -	\$ -	\$ -	\$ -
Intergovernmental-					
Federal Grants	-	-	-	-	-
State Grants	-	-	-	-	-
Other Grants	-	-	55,314	9,881	306,689
Fines & Forfeits	-	-	-	-	575,919
Interest & Miscellaneous	739	-	-	107	283
Total Revenues	<u>\$ 117,166</u>	<u>\$ -</u>	<u>\$ 55,314</u>	<u>\$ 9,988</u>	<u>\$ 882,891</u>
Expenditures:					
Current-					
Public Safety	\$ -	\$ -	\$ 56,212	\$ 11,239	\$ 776,522
Public Works	-	-	-	-	-
Health & Welfare	-	-	-	-	-
Economic Development	53,697	-	-	-	-
Total Expenditures	<u>\$ 53,697</u>	<u>\$ -</u>	<u>\$ 56,212</u>	<u>\$ 11,239</u>	<u>\$ 776,522</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 63,469</u>	<u>\$ -</u>	<u>\$ (898)</u>	<u>\$ (1,251)</u>	<u>\$ 106,369</u>
Other Financing Sources (Uses):					
Operating Transfers In	\$ 791	\$ -	\$ -	\$ 50	\$ -
Operating Transfers Out	-	-	(5,287)	-	(413,529)
Total Other Financing	<u>\$ 791</u>	<u>\$ -</u>	<u>\$ (5,287)</u>	<u>\$ 50</u>	<u>\$ (413,529)</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	64,260	-	(6,185)	(1,201)	(307,160)
Fund Balances (Deficit)- Beginning of Year *	<u>210,832</u>	<u>460</u>	<u>20,411</u>	<u>149,470</u>	<u>696,473</u>
Fund Balances (Deficit)- End of Year	<u>\$ 275,092</u>	<u>\$ 460</u>	<u>\$ 14,226</u>	<u>\$ 148,269</u>	<u>\$ 389,313</u>

*Restated; see note 15

Continued on next page.

Natchitoches Parish Government
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
Year Ended December 31, 2020

Special Revenue Funds

	Coroner	Law Enforcement Officer Criminal Witness	Disaster Recovery	Title III Kisatche Search & Rescue	Kisatchie Search & Rescue
Revenues:					
Licenses & Permits	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental-					
Federal Grants	-	-	67,775	-	-
State Grants	-	85,283	-	-	-
Other Grants	100,000	-	-	-	-
Fines & Forfeits	-	-	-	-	-
Interest & Miscellaneous	8,282	-	-	-	-
Total Revenues	<u>\$ 108,282</u>	<u>\$ 85,283</u>	<u>\$ 67,775</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:					
Current-					
Public Safety	\$ 109,498	\$ 7,000	\$ -	\$ -	\$ -
Public Works	-	-	67,775	-	-
Health & Welfare	-	-	-	-	-
Economic Development	-	-	-	-	-
Total Expenditures	<u>\$ 109,498</u>	<u>\$ 7,000</u>	<u>\$ 67,775</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (1,216)</u>	<u>\$ 78,283</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Other Financing Sources (Uses):					
Operating Transfers In	\$ 50,000	\$ -	\$ -	\$ -	\$ -
Operating Transfers Out	(10,285)	-	-	(23,170)	-
Total Other Financing	<u>\$ 39,715</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (23,170)</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	38,499	78,283	-	(23,170)	-
Fund Balances (Deficit)- Beginning of Year *	<u>39,607</u>	<u>-</u>	<u>21,384</u>	<u>167,720</u>	<u>21,480</u>
Fund Balances (Deficit)- End of Year	<u>\$ 78,106</u>	<u>\$ 78,283</u>	<u>\$ 21,384</u>	<u>\$ 144,550</u>	<u>\$ 21,480</u>

*Restated; see note 15

Continued on next page.

Natchitoches Parish Government
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
Year Ended December 31, 2020

Special Revenue Funds

	LCDBG - La Step	LCDBG - Demonstrated Needs	Senior Companion Program	Summer Feeding	Community Service Block Grant
Revenues:					
Licenses & Permits	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental-					
Federal Grants	-	-	155,331	171,954	187,769
State Grants	-	-	-	-	-
Other Grants	-	-	-	-	-
Fines & Forfeits	-	-	-	-	-
Interest & Miscellaneous	-	-	-	-	-
Total Revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 155,331</u>	<u>\$ 171,954</u>	<u>\$ 187,769</u>
Expenditures:					
Current-					
Public Safety	\$ -	\$ -	\$ -	\$ -	\$ -
Public Works	-	-	-	-	-
Health & Welfare	-	-	188,003	164,227	220,455
Economic Development	-	-	-	-	-
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 188,003</u>	<u>\$ 164,227</u>	<u>\$ 220,455</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (32,672)</u>	<u>\$ 7,727</u>	<u>\$ (32,686)</u>
Other Financing Sources (Uses):					
Operating Transfers In	\$ -	\$ -	\$ 31,454	\$ 22,989	\$ 3,080
Operating Transfers Out	-	-	(17,812)	(13,001)	(22,046)
Total Other Financing	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,642</u>	<u>\$ 9,988</u>	<u>\$ (18,966)</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	-	-	(19,030)	17,715	(51,652)
Fund Balances (Deficit)- Beginning of Year *	<u>1</u>	<u>1</u>	<u>17,288</u>	<u>20,020</u>	<u>58,133</u>
Fund Balances (Deficit)- End of Year	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ (1,742)</u>	<u>\$ 37,735</u>	<u>\$ 6,481</u>

*Restated; see note 15

Continued on next page.

Natchitoches Parish Government
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
Year Ended December 31, 2020

	<u>Special Revenue Funds</u>				
	Low Income Housing Energy Assistance Program	Head Start	Office of Community Services	Recreation & Fitness	Family Day Care
Revenues:					
Licenses & Permits	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental-					
Federal Grants	71,808	-	-	-	-
State Grants	-	-	-	-	-
Other Grants	-	-	-	-	-
Fines & Forfeits	-	-	-	-	-
Interest & Miscellaneous	5,774	271	3,566	-	-
Total Revenues	<u>\$ 77,582</u>	<u>\$ 271</u>	<u>\$ 3,566</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:					
Current-					
Public Safety	\$ -	\$ -	\$ -	\$ -	\$ -
Public Works	-	-	-	-	-
Health & Welfare	95,107	110,763	793	-	109
Economic Development	-	-	-	-	-
Total Expenditures	<u>\$ 95,107</u>	<u>\$ 110,763</u>	<u>\$ 793</u>	<u>\$ -</u>	<u>\$ 109</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (17,525)</u>	<u>\$ (110,492)</u>	<u>\$ 2,773</u>	<u>\$ -</u>	<u>\$ (109)</u>
Other Financing Sources (Uses):					
Operating Transfers In	\$ 31,380	\$ -	\$ 47,854	\$ -	\$ -
Operating Transfers Out	(50,081)	(59,873)	-	(772)	-
Total Other Financing	<u>\$ (18,701)</u>	<u>\$ (59,873)</u>	<u>\$ 47,854</u>	<u>\$ (772)</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(36,226)	(170,365)	50,627	(772)	(109)
Fund Balances (Deficit)- Beginning of Year *	<u>40,705</u>	<u>431,060</u>	<u>115</u>	<u>772</u>	<u>109</u>
Fund Balances (Deficit)- End of Year	<u>\$ 4,479</u>	<u>\$ 260,695</u>	<u>\$ 50,742</u>	<u>\$ -</u>	<u>\$ -</u>

*Restated; see note 15

Continued on next page.

Natchitoches Parish Government
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
Year Ended December 31, 2020

Special Revenue Funds

	RSVP	Child/Adult Care Food Program	CHC	TTA/CDA	OCS Food Bank
Revenues:					
Licenses & Permits	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental-					
Federal Grants	-	-	-	-	-
State Grants	-	-	-	-	-
Other Grants	-	-	-	-	-
Fines & Forfeits	-	-	-	-	-
Interest & Miscellaneous	-	-	-	-	-
Total Revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:					
Current-					
Public Safety	\$ -	\$ -	\$ -	\$ -	\$ -
Public Works	-	-	-	-	-
Health & Welfare	-	4,116	-	-	-
Economic Development	-	-	-	-	-
Total Expenditures	<u>\$ -</u>	<u>\$ 4,116</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ -</u>	<u>\$ (4,116)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Other Financing Sources (Uses):					
Operating Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Transfers Out	(3,030)	(44,837)	(637)	(162)	(785)
Total Other Financing	<u>\$ (3,030)</u>	<u>\$ (44,837)</u>	<u>\$ (637)</u>	<u>\$ (162)</u>	<u>\$ (785)</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(3,030)	(48,953)	(637)	(162)	(785)
Fund Balances (Deficit)- Beginning of Year *	<u>3,030</u>	<u>48,953</u>	<u>637</u>	<u>162</u>	<u>785</u>
Fund Balances (Deficit)- End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

*Restated; see note 15

Continued on next page.

Natchitoches Parish Government
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
Year Ended December 31, 2020

Special Revenue Funds

	O/S Reimb for Head Start	Prime Time Account	Walmart VAP	International Paper Grant	FEMA
Revenues:					
Licenses & Permits	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental-					
Federal Grants	-	-	-	-	-
State Grants	-	-	-	-	-
Other Grants	-	-	-	-	-
Fines & Forfeits	-	-	-	-	-
Interest & Miscellaneous	-	-	-	-	-
Total Revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:					
Current-					
Public Safety	\$ -	\$ -	\$ -	\$ -	\$ -
Public Works	-	-	-	-	-
Health & Welfare	-	-	-	-	-
Economic Development	-	-	-	-	-
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Other Financing Sources (Uses):					
Operating Transfers In	\$ 145	\$ -	\$ -	\$ -	\$ -
Operating Transfers Out	-	(5)	(1,605)	-	-
Total Other Financing	<u>\$ 145</u>	<u>\$ (5)</u>	<u>\$ (1,605)</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	145	(5)	(1,605)	-	-
Fund Balances (Deficit)- Beginning of Year *	<u>(145)</u>	<u>5</u>	<u>1,605</u>	<u>361</u>	<u>1</u>
Fund Balances (Deficit)- End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 361</u>	<u>\$ 1</u>

*Restated; see note 15

Continued on next page.

Natchitoches Parish Government
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
Year Ended December 31, 2020

	<u>Special Revenue Funds</u>			<u>Capital Project Funds</u>		
	<u>Martco Grant</u>	<u>Capital Outlay Fund</u>	<u>Payne Subdivision</u>	<u>State Grant Fund</u>	<u>Blanchard Road</u>	<u>Payne's Sewer</u>
Revenues:						
Licenses & Permits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental-						
Federal Grants	-	-	-	-	-	-
State Grants	-	-	792,460	-	-	55,470
Other Grants	-	-	-	-	-	-
Fines & Forfeits	-	-	-	-	-	-
Interest & Miscellaneous	-	-	-	-	-	-
Total Revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 792,460</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 55,470</u>
Expenditures:						
Current-						
Public Safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Works	-	-	895,878	-	-	55,470
Health & Welfare	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 895,878</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 55,470</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (103,418)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Other Financing Sources (Uses):						
Operating Transfers In	\$ -	\$ 133,215	\$ 315	\$ -	\$ -	\$ -
Operating Transfers Out	-	-	-	-	-	-
Total Other Financing	<u>\$ -</u>	<u>\$ 133,215</u>	<u>\$ 315</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	-	133,215	(103,103)	-	-	-
Fund Balances (Deficit)-						
Beginning of Year *	<u>1</u>	<u>80,913</u>	<u>112,141</u>	<u>25,000</u>	<u>132,700</u>	<u>-</u>
Fund Balances (Deficit)-						
End of Year	<u>\$ 1</u>	<u>\$ 214,128</u>	<u>\$ 9,038</u>	<u>\$ 25,000</u>	<u>\$ 132,700</u>	<u>\$ -</u>

*Restated; see note 15

Continued on next page.

Natchitoches Parish Government
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
Year Ended December 31, 2020

	<u>Capital Project Funds</u>				
	Courthouse Security	Coco Bed Road	Fish Hatchery Road	Old River Road	Total Nonmajor Governmental Funds
Revenues:					
Licenses & Permits	\$ -	\$ -	\$ -	\$ -	\$ 116,427
Intergovernmental-					
Federal Grants	-	-	-	-	654,637
State Grants	-	-	-	-	933,213
Other Grants	-	-	-	-	471,884
Fines & Forfeits	-	-	-	-	575,919
Interest & Miscellaneous	-	-	-	-	19,022
Total Revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,771,102</u>
Expenditures:					
Current-					
Public Safety	\$ -	\$ -	\$ -	\$ -	\$ 960,471
Public Works	-	-	-	-	1,019,123
Health & Welfare	-	-	-	-	783,573
Economic Development	-	-	-	-	53,697
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,816,864</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (45,762)</u>
Other Financing Sources (Uses):					
Operating Transfers In	\$ 1,370,000	\$ -	\$ -	\$ -	\$ 1,691,273
Operating Transfers Out	-	(26,537)	(41,667)	(65,000)	(800,121)
Total Other Financing	<u>\$ 1,370,000</u>	<u>\$ (26,537)</u>	<u>\$ (41,667)</u>	<u>\$ (65,000)</u>	<u>\$ 891,152</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,370,000	(26,537)	(41,667)	(65,000)	845,390
Fund Balances (Deficit)- Beginning of Year *	<u>-</u>	<u>26,537</u>	<u>41,667</u>	<u>65,000</u>	<u>2,435,394</u>
Fund Balances (Deficit)- End of Year	<u>\$ 1,370,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,280,784</u>

*Restated; see note 15

OTHER REPORTS/SCHEDULES

T | C | B | T
THOMAS, CUNNINGHAM, BROADWAY & TODTENBIER
Certified Public Accountants

Eddie G. Johnson, CPA - A Professional Corporation (1927-1996)

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS*

To the President and Council Members
of the Natchitoches Parish Government

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and the *Louisiana Governmental Audit Guide*, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the Natchitoches Parish Government's basic financial statements and have issued our report thereon dated June 15, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Natchitoches Parish Government's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Natchitoches Parish Government's internal control. Accordingly, we do not express an opinion on the effectiveness of the Natchitoches Parish Government's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Natchitoches Parish Government's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, this report is a matter of public record and its distribution is not limited. Under Louisiana Revised Statute 25:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Thomas, Cunningham, Broadway & Todtenbier, CPA's

Thomas, Cunningham, Broadway & Todtenbier CPA's
Natchitoches, Louisiana

June 15, 2021

Natchitoches Parish Government
Schedule of Audit Results
Year Ended December 31, 2020

I. SUMMARY OF AUDIT RESULTS

The following summarize the audit results in accordance with the *Government Auditing Standards*:

1. Since the Parish Government did not present all of its component units, an adverse opinion was issued for the Natchitoches Parish Government as a reporting entity; however, an unmodified opinion was issued on the primary government financial statements of the Natchitoches Parish Government as of and for the year ended December 31, 2020.
2. The audit disclosed no material weaknesses in internal control that are required to be reported under *Government Auditing Standards*.
3. The audit disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

II. FINDINGS IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

There were no current year findings identified.

II. PRIOR YEAR AUDIT FINDINGS

There were no prior year findings identified.