

**TRAILBLAZER RESOURCE CONSERVATION
AND DEVELOPMENT AREA, INC.**

FINANCIAL REPORT

DECEMBER 31, 2022

**TRAILBLAZER RESOURCE CONSERVATION
AND DEVELOPMENT AREA, INC.**

FINANCIAL REPORT
DECEMBER 31, 2022

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DON M. MCGEHEE
(A Professional Accounting Corporation)

P.O. Box 1344
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Ruston, Louisiana 71273-1344

ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors of
Trailblazer Resource Conservation and Development Area, Inc.
302 Reynolds Drive
Ruston, Louisiana 71270

Management is responsible for the accompanying financial statements of Trailblazer Resource Conservation and Development Area, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2022, and the related statements of activities and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about Trailblazer's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the schedule on page 6 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to my compilation engagement. I have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.


Don M. McGehee
Certified Public Accountant

June 30, 2023

**TRAILBLAZER RESOURCE CONSERVATION
AND DEVELOPMENT AREA, INC.**

STATEMENT OF FINANCIAL POSITION
AS OF DECEMBER 31, 2022

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents	\$ 279,337
Certificate of Deposit	147,322
Due from Grantors	32,000
Accrued Interest Income	205
Prepaid Expenses	<u>2,953</u>

TOTAL CURRENT ASSETS 461,817

PROPERTY AND EQUIPMENT -

Net of Accumulated Depreciation.	<u>90,305</u>
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TOTAL ASSETS \$ 552,122

LIABILITIES AND NET ASSETS

LIABILITIES

CURRENT LIABILITIES

Accounts Payable	\$ 4,769
Accrued Liabilities	4,801
Accrued Payroll	<u>3,010</u>

TOTAL LIABILITIES 12,580

NET ASSETS

Without Donor Restrictions	<u>539,542</u>
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TOTAL NET ASSETS 539,542

TOTAL LIABILITIES AND NET ASSETS \$ 552,122

See accountants' report.

**TRAILBLAZER RESOURCE CONSERVATION
AND DEVELOPMENT AREA, INC.**

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2022

CHANGES IN UNRESTRICTED NET ASSETS:

Revenues	
Interest Income	693
Miscellaneous	420
Service Fees	329,500
Sponsor Dues	15,700
Support for Programs	<u>17,300</u>
Total Revenues	<u>363,613</u>

EXPENSES

Program Services	
NRCS Outreach	121,194
Save our Sparta	1,477
Supporting Services	
Administrative Services	
Accounting	3,800
Building Repairs and Maintenance	565
Depreciation	10,054
Equipment Repairs and Maintenance	5,481
Insurance	8,152
Interest	15
Meetings	11,878
Office Supplies	9,553
Other	27
Salaries and Wages	50,282
Special Events	35,881
Taxes and Licenses	3,906
Telephone and Utilities	<u>7,293</u>
Total Expenses	<u>269,558</u>

INCREASE IN NET ASSETS 94,055

NET ASSETS - BEGINNING OF YEAR 445,487

NET ASSETS - END OF YEAR \$ 539,542

See accountants' report.

**TRAILBLAZER RESOURCE CONSERVATION
AND DEVELOPMENT AREA, INC.**

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2022

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Received from Sponsors and Others	\$ 353,920
Interest Income Received	692
Cash Payments for Goods and Services	(94,402)
Cash Payments to Employees	(163,510)
Interest Payments	(15)
Net Cash Provided by Operating Activities	<u>96,685</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of Equipment	(29,653)
Purchase of Certificate of Deposit	(147,322)
Proceeds from Surrender of Certificate of Deposit	146,954
Net Cash Used by Investing Activities	<u>(30,021)</u>
Net Increase in Cash	66,664
Cash at Beginning of Year	<u>212,673</u>
Cash at End of Year	<u>\$ 279,337</u>
RECONCILIATION OF CHANGE IN NET ASSETS TO NET CASH PROVIDED BY OPERATING ACTIVITIES:	
Change in Net Assets	\$ 94,055
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:	
Depreciation	10,054
(Increase) Decrease in Due from Grantors	(9,000)
(Increase) Decrease in Accrued Interest Income	(2)
(Increase) Decrease in Prepaid Expenses	368
Increase (Decrease) in Accounts Payable	1,393
Increase (Decrease) in Accrued Liabilities	464
Increase (Decrease) in Accrued Payroll	(647)
Total Adjustments	<u>2,630</u>
Net Cash Provided by Operating Activities	<u>\$ 96,685</u>

See accountants' report.

SUPPLEMENTARY INFORMATION

**TRAILBLAZER RESOURCE CONSERVATION
AND DEVELOPMENT AREA, INC.**
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS
TO CHIEF EXECUTIVE OFFICER
FOR THE YEAR ENDED DECEMBER 31, 2022

Chief Executive Officer Name: P. Ellzey Simmons

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 125,090

See accountants' report.

OTHER

**TRAILBLAZER RESOURCE CONSERVATION
AND DEVELOPMENT AREA, INC.
FINDINGS AND MANAGEMENT'S CORRECTIVE ACTION PLAN
FOR THE YEAR ENDED DECEMBER 31, 2022**

SECTION 1 FINANCIAL STATEMENTS

FINDINGS

RESPONSE

No Findings.

**TRAILBLAZER RESOURCE CONSERVATION
AND DEVELOPMENT AREA, INC.**

**SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2022**

SECTION 1 FINANCIAL STATEMENTS

<u>FINDINGS</u>	<u>STATUS</u>
2021-1. Late Submission of Report	Resolved.